



June 24, 2014

*for [unclear]
7/1/14*

VIA REGULAR MAIL

Ms. Kristi Izzo, Secretary
New Jersey Board of Public Utilities
44 South Clinton Avenue, 9th Floor
P.O. Box 350
Trenton, NJ 08625-0350

RECEIVED

JUN 28 2014

BOARD OF PUBLIC UTILITIES
MAIL ROOM

2014 JUN 30
REC'D
NJ BPU
CASE MANAGEMENT
PM 1 51

Re: **New Jersey Natural Gas Company**
IN THE MATTER OF NEW JERSEY NATURAL GAS COMPANY'S
ANNUAL REVIEW AND REVISION OF ITS
BASIC GAS SUPPLY SERVICE (BGSS) AND
CONSERVATION INCENTIVE PROGRAM (CIP)
FACTORS FOR F/Y 2015
BPU DOCKET NO. GR14060537

Dear Secretary Izzo:

Enclosed herewith for filing please find an original and ten (10) copies of the Workpapers for the Petition of New Jersey Natural Gas in connection with its Annual Review and Revision of its Basic Gas Supply Service (BGSS) and Conservation Incentive Program (CIP) Factors for F/Y 2015 filed with the Board on June 2, 2014.

Copies of the Workpapers are being mailed to the New Jersey Division of Rate Counsel, as well as the entire service list.

We are available to respond to any questions the parties may have related to the original filing or these workpapers.

Kindly acknowledge receipt of this filing by date stamping the enclosed copy of this letter and returning same in the self-addressed, stamped envelope.

Respectfully submitted,

Andrew K. Dembia
FKK

Andrew K. Dembia
Regulatory Affairs Counsel

Enclosures

R. Schulteis

**NEW JERSEY NATURAL GAS COMPANY
ANNUAL REVIEW AND REVISION OF ITS
BASIC GAS SUPPLY SERVICE (BGSS) AND
REVIEW AND REVISION OF ITS CONSERVATION
INCENTIVE PROGRAM (CIP) FOR F/Y 2015
DOCKET NO. GR1406_____**

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NEW JERSEY NATURAL GAS COMPANY
ANNUAL REVIEW AND REVISION OF ITS
BASIC GAS SUPPLY SERVICE (BGSS) AND
REVIEW AND REVISION OF ITS CONSERVATION
INCENTIVE PROGRAM (CIP) FOR F/Y 2015
DOCKET NO. GR1406_____

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STATE OF NEW JERSEY

BOARD OF PUBLIC UTILITIES

**NEW JERSEY NATURAL GAS COMPANY FOR THE
ANNUAL REVIEW AND REVISION OF ITS
BASIC GAS SUPPLY SERVICE (BGSS) AND
CONSERVATION INCENTIVE PROGRAM (CIP) FACTORS
FOR F/Y 2015**

RECEIVED

JUN 28 2014

BOARD OF PUBLIC UTILITIES
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2014 JUN 30 PM 1 51
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CASE MANAGEMENT

BGSS WORKPAPERS

BPU DOCKET NO. GR14060537

**New Jersey Natural Gas Company
BGSS Minimum Filing Requirements (MFR)¹ Index**

<u>Minimum Filing Requirement</u>	<u>Schedule(s)²</u>	<u>Workpaper #s</u>
1. Motion, Supporting Testimony & Tariff Modifications	Petition, Exhibit G, Testimony of Jayana S. Shah (JSS) and Tina M. Trebino (TMT)	
2. Computation of Proposed BGSS Rate	Exhibit E	
3. Public Notice with Proposed Impact on Bills	Exhibit G	
4. Actual and Forecasted Refund Amounts	Exhibits A & B, Schedule 5	7
5. Cost of Gas Sendout by Component	Exhibits A & B, Schedule 2a, 2c	5,7
6. BGSS Contribution and Credit Offsets	Exhibits A & B, Schedules 4a-4j	7
7. Over/Under Recovery Comparisons	Exhibits A & B, Schedules 1, 2b	7
8. Wholesale Gas Pricing Assumptions	JSS, p. 4-5; Exhibit JSS-1, Schedule 2	1,2,3,5,8
9. GCUA Recoveries and Balances	No longer applicable	
10. Historical Service Interruptions	Exhibit JSS-2	
11. Gas Price Hedging Activities	JSS, p. 8-9	8
12. Storage Gas Volumes, Prices and Utilization	Exhibit JSS-1, Schedule 2	4
13. Affiliate Gas Supply Transactions	JSS, p. 11	
14. Supply and Demand Data	Exhibit JSS-1, Schedule 1	7,9
15. Actual Peak Day Supply and Demand	Exhibit JSS-3	
16. Capacity Contract Changes	JSS, p. 6	
17. FERC Pipeline Activities	Exhibit JSS-4	

¹ MFR references throughout the Company's filing submitted on June 2, 2014 and these workpapers correspond by number to those set forth as the Annual BGSS Minimum Filing Requirements, pursuant to a BPU Order approving a settlement dated April 24, 2003 in BPU Docket No. GR02100760.

² Included in the Company's filing submitted on June 2, 2014.

NEW JERSEY NATURAL GAS COMPANY

BASIC GAS SUPPLY SERVICE

BPU DOCKET NO. GR14060537

WORKPAPERS

Workpaper #1	NYMEX	MFR No. 8 ¹
Workpaper #2	Projected Pipeline Demand Charges	MFR No. 8
Workpaper #3	Backup for the Volume Summaries in Exhibit JSS-1 Schedules 1 and 2	MFR No. 8
Workpaper #4	Average Storage Rates	MFR No. 12
Workpaper #5	WACOG - Weighted Average Cost of Gas	MFR Nos. 5, 8
Workpaper #6	Normalized Average Use Per Customer, Customer and Sales Forecast	MFR No. 2
Workpaper #7	BGSS Schedules for October 1, 2012 through September 30, 2016	MFR Nos. 4, 5, 6, 7, 14
Workpaper #8	Quarterly Hedging Reports	MFR No. 11
Workpaper #9	Supply and Demand Forecast Data	MFR No. 14
Workpaper #10	S-NCHART-2	
Workpaper #11	Gas Supply Purchases Associated with the Capacity Management and Supply Transactions	

¹ MFR references throughout these workpapers correspond, by number, to those set forth in the Annual BGSS Minimum Filing Requirements settlement agreement dated April 24, 2003 in BPU Docket No. GR02100760.

Workpaper #1

The monthly NYMEX futures pricing used in determining the projected gas costs in this filing (MFR No. 8)

NYMEX futures	
	05/12/14
Jun-14	4.434
Jul-14	4.439
Aug-14	4.436
Sep-14	4.413
Oct-14	4.422
Nov-14	4.467
Dec-14	4.573
Jan-15	4.640
Feb-15	4.614
Mar-15	4.519
Apr-15	4.072
May-15	4.046
Jun-15	4.064
Jul-15	4.088
Aug-15	4.083
Sep-15	4.068
Oct-15	4.087
Nov-15	4.134
Dec-15	4.283
Jan-16	4.421
Feb-16	4.401
Mar-16	4.341
Apr-16	4.066
May-16	4.080
Jun-16	4.104
Jul-16	4.134
Aug-16	4.147
Sep-16	4.142

Projected pipeline demand charges (MFR No. 8)

Company	Contract	Effect	Expire	May-14	Jun-14	Jul-14	Aug-14	Sep-14	May-Sep FY2014			
ALGONQUIN GAS TRANSMISSION, LLC	510478	07/01/09	06/30/15	\$78,881	\$78,881	\$78,881	\$78,881	\$78,881	\$394,404			
				-\$33,173	-\$15,600	-\$16,120	-\$16,120	-\$15,600	-\$56,613			
		Total Demand \$		\$45,707	\$63,281	\$62,761	\$62,761	\$63,281	\$297,791			
COLUMBIA GAS TRANSMISSION, LLC	11853	12/01/09	11/30/24	\$60,680	\$60,680	\$60,680	\$60,680	\$60,680	\$303,400			
				-\$10,147					-\$10,147			
				38109	01/01/95	08/31/15	\$45,237	\$45,237	\$45,237	\$45,237	\$226,185	
				39303	01/01/95	08/31/15	\$19,306	\$19,306	\$19,306	\$19,306	\$96,532	
				PRECEDENT	09/01/15	08/31/30					\$0	
				PRECEDENT NTS	09/01/15	08/31/30					\$0	
		Total Demand \$		\$115,077	\$125,223	\$125,223	\$125,223	\$125,223	\$615,970			
COLUMBIA GULF TRANSMISSION COMPANY	44406	01/01/95	08/31/15	\$10,249	\$10,249	\$10,249	\$10,249	\$10,249	\$51,243			
				-\$10,249					-\$10,249			
		Total Demand \$		\$10,249	\$10,249	\$10,249	\$10,249	\$10,249	\$51,243			
Dominion Transmission Inc.	100034	01/01/95	10/31/16	\$170,864	\$170,864	\$170,864	\$170,864	\$170,864	\$854,322			
				-\$83,808	-\$83,808	-\$83,808	-\$83,808	-\$83,808	-\$419,040			
				200447 R1	11/01/11	03/31/16	\$20,952	\$20,952	\$20,952	\$20,952	\$104,760	
				200583	11/01/11	03/31/16	\$62,856	\$62,856	\$62,856	\$62,856	\$314,280	
				700053	11/01/98	03/31/17	\$0	\$0	\$0	\$0	\$0	
				700098	08/01/13	03/31/16	\$0	\$0	\$0	\$0	\$0	
						Total Demand \$		\$170,864	\$170,864	\$170,864	\$170,864	\$170,864
GDF SUEZ (Distrigas)	NSB009	11/01/09	10/31/16	\$186,863	\$186,863	\$186,863	\$186,863	\$186,863	\$934,313			
				-\$186,863	-\$186,863	-\$186,863	-\$186,863	-\$186,863	-\$934,313			
		Total Demand \$		\$186,863	\$186,863	\$186,863	\$186,863	\$186,863	\$934,313			
IROUOIS GAS TRANSMISSION CORPORATION	570.01	01/01/95	01/31/19	\$60,641	\$60,641	\$60,641	\$60,641	\$60,641	\$303,206			
				-\$8,473					-\$8,473			
		Total Demand \$		\$60,641	\$60,641	\$60,641	\$60,641	\$60,641	\$303,206			
TENNESSEE GAS PIPELINE COMPANY	29185	05/01/99	10/31/19	\$63,886	\$63,886	\$63,886	\$63,886	\$63,886	\$319,428			
				92392	01/15/12	03/31/15	\$96,120	\$96,120	\$96,120	\$96,120	\$480,600	
				-\$41,247	-\$41,247	-\$41,247	-\$41,247	-\$41,247	-\$206,235			
		Total Demand \$		\$118,759	\$118,759	\$118,759	\$118,759	\$118,759	\$593,793			
TEXAS EASTERN TRANSMISSION, LP	8696	01/01/95	05/31/15	\$208,062	\$208,062	\$208,062	\$208,062	\$208,062	\$1,040,310			
				-\$71,643	-\$71,643	-\$71,643	-\$71,643	-\$71,643	-\$358,217			
				8697	01/01/95	10/31/15	\$85,870	\$85,870	\$85,870	\$85,870	\$429,348	
				330789	06/01/93	03/31/16	\$181,265	\$181,265	\$181,265	\$181,265	\$906,325	
				331500	07/01/95	03/31/16	\$233,363	\$233,363	\$233,363	\$233,363	\$1,166,813	
				331724	11/01/96	03/31/16	\$65,586	\$65,586	\$65,586	\$65,586	\$327,928	
				331821	11/01/96	03/31/16	\$176,345	\$176,345	\$176,345	\$176,345	\$881,723	
				800506	05/01/95	10/31/15	\$193,520	\$193,520	\$193,520	\$193,520	\$967,600	
				910060	03/01/01	10/31/15	-\$49,197	-\$49,197	-\$49,197	-\$49,197	-\$242,811	
				910064	03/01/01	10/31/15	\$5,128	\$5,128	\$5,128	\$5,128	\$25,641	
				910185	11/01/02	10/31/22	\$333,333	\$333,333	\$333,333	\$333,333	\$1,666,664	
				910230	11/01/02	10/31/15	-\$877,400	-\$877,400	-\$877,400	-\$877,400	-\$877,400	-\$4,387,000
							-\$527,000	-\$510,000	-\$527,000	-\$527,000	-\$510,000	-\$2,601,000
				910240	11/01/02	10/31/15	\$893,088	\$893,088	\$893,088	\$893,088	\$893,088	\$4,465,442
							-\$315,093	-\$304,929	-\$315,093	-\$315,093	-\$304,929	-\$1,555,138
				910508	11/01/04	10/31/15	\$242,560	\$242,560	\$242,560	\$242,560	\$242,560	\$1,212,800
				910593	11/01/06	10/31/15	\$183,047	\$183,047	\$183,047	\$183,047	\$183,047	\$915,237
				910610	11/01/08	10/31/23	\$1,916,870	\$1,916,870	\$1,916,870	\$1,916,870	\$1,916,870	\$9,584,350
							-\$15,053	-\$14,567	-\$15,053	-\$15,053	-\$14,567	-\$74,293
							-\$815,288	-\$788,988	-\$815,288	-\$815,288	-\$788,988	-\$4,023,829
							-\$1,686,400	-\$1,632,000	-\$1,686,400	-\$1,686,400	-\$1,632,000	-\$8,323,200
												\$0
		Total Demand \$		\$2,259,049	\$2,368,985	\$2,259,049	\$2,259,049	\$2,368,985	\$11,515,116			
TRANSCONTINENTAL GAS PIPE LINE CO., LLC	1000628	04/01/03	12/31/15	\$20,241	\$19,589	\$20,241	\$20,241	\$19,589	\$99,901			
				-\$22,810	-\$22,074	-\$22,810	-\$22,810	-\$22,074	-\$112,577			
				1000674	04/01/03	12/31/15	\$13,157	\$12,733	\$13,157	\$13,157	\$64,936	
							-\$14,826	-\$14,348	-\$14,826	-\$14,826	-\$14,348	-\$73,175
				1003834	04/01/03	12/14/15	\$41,900	\$40,548	\$41,900	\$41,900	\$40,548	\$206,796
							-\$47,216	-\$45,693	-\$47,216	-\$47,216	-\$45,693	-\$233,035
1010444	04/01/03	12/31/14	\$57,033	\$55,193	\$57,033	\$57,033	\$55,193	\$281,484				
			-\$13,989	-\$13,538	-\$13,989	-\$13,989	-\$13,538	-\$69,041				
		Total Demand \$		\$33,490	\$32,409	\$33,490	\$33,490	\$32,409	\$165,288			

Company	Contract	Effect	Expire		May-14	Jun-14	Jul-14	Aug-14	Sep-14	May-Sep FY2014
Central New York Oil and Gas Company	NJ_SC00296FS	04/01/11	03/31/15	Capacity	\$303,284	\$303,284	\$303,284	\$303,284	\$303,284	\$1,516,419
				Demand	\$19,231	\$19,231	\$19,231	\$19,231	\$19,231	\$96,154
	NJ_SC00297FS	04/01/11	03/31/15	Capacity	\$246,279	\$246,279	\$246,279	\$246,279	\$246,279	\$1,231,397
				Demand	-\$262,772	-\$262,772	-\$262,772	-\$262,772	-\$262,772	-\$1,313,860
					Total Demand \$	\$322,514	\$322,514	\$322,514	\$322,514	\$322,514
Dominion Transmission Inc.	300069	01/01/95	03/31/16	Capacity	\$22,406	\$22,406	\$22,406	\$22,406	\$22,406	\$112,031
				Demand	\$42,306	\$42,306	\$42,306	\$42,306	\$42,306	\$211,532
	300119	11/01/98	03/31/17	Capacity	\$7,250	\$7,250	\$7,250	\$7,250	\$7,250	\$36,250
				Demand	\$9,277	\$9,277	\$9,277	\$9,277	\$9,277	\$46,383
	300120	11/01/98	03/31/17	Capacity	\$43,500	\$43,500	\$43,500	\$43,500	\$43,500	\$217,500
				Demand	\$55,659	\$55,659	\$55,659	\$55,659	\$55,659	\$278,295
	300194	08/01/13	03/31/16	Capacity	\$25,375	\$25,375	\$25,375	\$25,375	\$25,375	\$126,875
				Demand	\$46,383	\$46,383	\$46,383	\$46,383	\$46,383	\$231,913
	600031	01/01/95	03/31/17	Capacity	\$63,124	\$63,124	\$63,124	\$63,124	\$63,124	\$315,620
				Demand	\$85,179	\$85,179	\$85,179	\$85,179	\$85,179	\$425,893
				Total Demand \$	\$400,458	\$400,458	\$400,458	\$400,458	\$400,458	\$2,002,291
Steckman Ridge, LP	920029	04/01/10	03/31/20	Capacity	\$774,900	\$774,900	\$774,900	\$774,900	\$774,900	\$3,874,500
				Demand	\$0	\$0	\$0	\$0	\$0	\$0
					Total Demand \$	\$774,900	\$774,900	\$774,900	\$774,900	\$774,900
TEXAS EASTERN TRANSMISSION, LP	400188	07/01/95	04/30/16	Capacity	\$42,811	\$42,811	\$42,811	\$42,811	\$42,811	\$214,054
				Demand	\$338,631	\$338,631	\$338,631	\$338,631	\$338,631	\$1,693,154
					Demand Credits	-\$35,000	-\$35,000	-\$35,000	-\$35,000	-\$175,000
	412004	01/01/95	04/30/16	Capacity	\$23,490	\$23,490	\$23,490	\$23,490	\$23,490	\$117,448
				Demand	\$163,252	\$163,252	\$163,252	\$163,252	\$163,252	\$816,258
					Demand Credits	-\$17,000	-\$17,000	-\$17,000	-\$17,000	-\$85,000
				Total Demand \$	\$516,183	\$516,183	\$516,183	\$516,183	\$516,183	\$2,580,914
TRANSCONTINENTAL GAS PIPE LINE CO., LLC	1003970	07/25/90	03/31/16	Capacity	\$26,872	\$26,006	\$26,872	\$26,872	\$26,006	\$132,629
				Demand	\$74,437	\$72,035	\$74,437	\$74,437	\$72,035	\$367,281
					Total Demand \$	\$101,309	\$98,041	\$101,309	\$101,309	\$98,041
Miscellaneous Capacity Release Projection					\$0	\$0	\$0	\$0	\$0	\$0
					\$0	\$0	\$0	\$0	\$0	\$0
					\$0	\$0	\$0	\$0	\$0	\$0
Total Demand \$					\$5,116,062	\$5,249,370	\$5,143,262	\$5,143,262	\$5,249,370	\$25,901,324
Capacity Release										
Algonquin Gas Transmission				Capacity Release	-\$33,173	-\$15,600	-\$16,120	-\$16,120	-\$15,600	-\$96,613
Columbia				Capacity Release	-\$10,147	\$0	\$0	\$0	\$0	-\$10,147
Dominion Transmission Inc.				Capacity Release	-\$83,808	-\$83,808	-\$83,808	-\$83,808	-\$83,808	-\$419,040
Iroquois Gas Transmission				Capacity Release	-\$8,473	\$0	\$0	\$0	\$0	-\$8,473
Tennessee Gas Pipeline				Capacity Release	\$0	\$0	\$0	\$0	\$0	\$0
Tennessee Gas Pipeline				Capacity Release	-\$41,247	-\$41,247	-\$41,247	-\$41,247	-\$41,247	-\$206,235
Texas Eastern Transmission				Capacity Release	\$0	\$0	\$0	\$0	\$0	\$0
Texas Eastern Transmission				Capacity Release	-\$49,197	-\$47,610	-\$49,197	-\$49,197	-\$47,610	-\$242,811
Texas Eastern Transmission				Capacity Release	-\$527,000	-\$510,000	-\$527,000	-\$527,000	-\$510,000	-\$2,601,000
Texas Eastern Transmission				Capacity Release	-\$315,093	-\$304,929	-\$315,093	-\$315,093	-\$304,929	-\$1,555,138
Texas Eastern Transmission				Capacity Release	\$0	\$0	\$0	\$0	\$0	\$0
Texas Eastern Transmission				Capacity Release	-\$15,053	-\$14,567	-\$15,053	-\$15,053	-\$14,567	-\$74,293
Texas Eastern Transmission				Capacity Release	-\$815,288	-\$788,988	-\$815,288	-\$815,288	-\$788,988	-\$4,023,839
Texas Eastern Transmission				Capacity Release	-\$1,686,400	-\$1,632,000	-\$1,686,400	-\$1,686,400	-\$1,632,000	-\$8,323,200
Texas Eastern Transmission				Capacity Release	\$0	\$0	\$0	\$0	\$0	\$0
Transco				Capacity Release	-\$22,810	-\$22,074	-\$22,810	-\$22,810	-\$22,074	-\$112,577
Transco				Capacity Release	-\$14,826	-\$14,348	-\$14,826	-\$14,826	-\$14,348	-\$73,175
Transco				Capacity Release	-\$47,216	-\$45,693	-\$47,216	-\$47,216	-\$45,693	-\$233,035
Transco				Capacity Release	-\$13,989	-\$13,538	-\$13,989	-\$13,989	-\$13,538	-\$69,041
Central New York Oil and Gas Company				Capacity Release	-\$262,772	-\$262,772	-\$262,772	-\$262,772	-\$262,772	-\$1,313,860
Miscellaneous Capacity Release Projection				Capacity Release	\$0	\$0	\$0	\$0	\$0	\$0
Total Capacity Release \$					-\$3,946,492	-\$3,797,174	-\$3,910,819	-\$3,910,819	-\$3,797,174	-\$19,362,478

Total Demand \$ with Capacity Release added back for Monthly BGSS pricing
 BGSS Sales
 \$ / dth

Company	Contract	Effect	Expire	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	FY2015				
ALGONQUIN GAS TRANSMISSION, LLC	510478	07/01/09	06/30/15	\$78,881	\$78,881	\$78,881	\$78,881	\$78,881	\$78,881	\$78,881	\$78,881	\$78,881	\$78,881	\$78,881	\$78,881	\$946,570				
				-\$16,120															-\$16,120	
		Total Demand \$		\$62,761	\$78,881	\$78,881	\$78,881	\$78,881	\$78,881	\$78,881	\$78,881	\$78,881	\$78,881	\$78,881	\$78,881	\$78,881	\$930,450			
COLUMBIA GAS TRANSMISSION, LLC	11853	12/01/09	11/30/24	\$60,680	\$60,680	\$60,680	\$60,680	\$60,680	\$60,680	\$60,680	\$60,680	\$60,680	\$60,680	\$60,680	\$60,680	\$60,680	\$728,160			
																		\$0		
				38109	01/01/95	08/31/15	\$45,237	\$45,237	\$45,237	\$45,237	\$45,237	\$45,237	\$45,237	\$45,237	\$45,237	\$45,237	\$45,237	\$45,237	\$497,606	
				39303	01/01/95	08/31/15	\$19,306	\$19,306	\$19,306	\$19,306	\$19,306	\$19,306	\$19,306	\$19,306	\$19,306	\$19,306	\$19,306	\$19,306	\$212,370	
				PRECEDENT	09/01/15	08/31/30													\$364,602	
PRECEDENT NTS	09/01/15	08/31/30													\$24,774	\$364,602				
		Total Demand \$		\$125,223	\$125,223	\$125,223	\$125,223	\$125,223	\$125,223	\$125,223	\$125,223	\$125,223	\$125,223	\$125,223	\$125,223	\$450,056	\$1,827,512			
COLUMBIA GULF TRANSMISSION COMPANY	44406	01/01/95	08/31/15	\$10,249	\$11,137	\$11,137	\$11,137	\$11,137	\$11,137	\$10,249	\$10,249	\$10,249	\$10,249	\$10,249	\$10,249	\$117,176				
																		\$0		
		Total Demand \$		\$10,249	\$11,137	\$11,137	\$11,137	\$11,137	\$11,137	\$10,249	\$10,249	\$10,249	\$10,249	\$10,249	\$10,249	\$0	\$117,176			
Dominion Transmission Inc.	100034	01/01/95	10/31/16	\$170,864	\$170,864	\$170,864	\$170,864	\$170,864	\$170,864	\$170,864	\$170,864	\$170,864	\$170,864	\$170,864	\$170,864	\$170,864	\$2,050,373			
				-\$83,808	-\$83,808	-\$83,808	-\$83,808	-\$83,808	-\$83,808	-\$83,808	-\$83,808	-\$83,808	-\$83,808	-\$83,808	-\$83,808	-\$83,808	-\$83,808	-\$83,808	-\$502,848	
				200447 R1	11/01/11	03/31/16	\$20,952	\$20,952	\$20,952	\$20,952	\$20,952	\$20,952	\$20,952	\$20,952	\$20,952	\$20,952	\$20,952	\$20,952	\$20,952	\$251,424
				200583	11/01/11	03/31/16	\$62,856	\$62,856	\$62,856	\$62,856	\$62,856	\$62,856	\$62,856	\$62,856	\$62,856	\$62,856	\$62,856	\$62,856	\$62,856	\$754,272
				700053	11/01/98	03/31/17	\$0	\$20,952	\$20,952	\$20,952	\$20,952	\$20,952	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$104,760
				700098	08/01/13	03/31/16	\$0	\$104,760	\$104,760	\$104,760	\$104,760	\$104,760	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$523,800
		Total Demand \$		\$170,864	\$296,576	\$296,576	\$296,576	\$296,576	\$296,576	\$254,672	\$254,672	\$254,672	\$254,672	\$254,672	\$254,672	\$254,672	\$3,181,781			
GDF SUEZ (Distrigas)	NSB009	11/01/09	10/31/16	\$186,863	\$186,863	\$186,863	\$186,863	\$186,863	\$186,863	\$186,863	\$186,863	\$186,863	\$186,863	\$186,863	\$186,863	\$186,863	\$2,242,350			
																			\$0	
		Total Demand \$		\$186,863	\$186,863	\$186,863	\$186,863	\$186,863	\$186,863	\$186,863	\$186,863	\$186,863	\$186,863	\$186,863	\$186,863	\$186,863	\$2,242,350			
IROQUOIS GAS TRANSMISSION CORPORATION	570.01	01/01/95	01/31/19	\$60,641	\$60,641	\$60,641	\$60,641	\$60,641	\$60,641	\$60,641	\$60,641	\$60,641	\$60,641	\$60,641	\$60,641	\$60,641	\$727,695			
																			\$0	
		Total Demand \$		\$60,641	\$60,641	\$60,641	\$60,641	\$60,641	\$60,641	\$60,641	\$60,641	\$60,641	\$60,641	\$60,641	\$60,641	\$60,641	\$727,695			
TENNESSEE GAS PIPELINE COMPANY	29185	05/01/99	10/31/19	\$63,886	\$63,886	\$63,886	\$63,886	\$63,886	\$63,886	\$63,886	\$63,886	\$63,886	\$63,886	\$63,886	\$63,886	\$63,886	\$766,628			
				92392	01/15/12	03/31/15	\$96,120	\$96,120	\$96,120	\$96,120	\$96,120	\$96,120	\$96,120	\$96,120	\$96,120	\$96,120	\$96,120	\$96,120	\$1,153,440	
							-\$41,247	-\$41,247	-\$41,247	-\$41,247	-\$41,247	-\$41,247	-\$41,247	-\$41,247	-\$41,247	-\$41,247	-\$41,247	-\$41,247	-\$41,247	-\$247,482
		Total Demand \$		\$118,759	\$118,759	\$118,759	\$118,759	\$118,759	\$118,759	\$160,006	\$160,006	\$160,006	\$160,006	\$160,006	\$160,006	\$160,006	\$1,672,586			
TEXAS EASTERN TRANSMISSION, LP	8696	01/01/95	05/31/15	\$208,062	\$208,062	\$208,062	\$208,062	\$208,062	\$208,062	\$208,062	\$208,062	\$208,062	\$208,062	\$208,062	\$208,062	\$208,062	\$2,496,744			
				8697	01/01/95	10/31/15	\$71,643	\$71,643	\$71,643	\$71,643	\$71,643	\$71,643	\$71,643	\$71,643	\$71,643	\$71,643	\$71,643	\$71,643	\$859,721	
				330789	06/01/93	03/31/16	\$85,870	\$85,870	\$85,870	\$85,870	\$85,870	\$85,870	\$85,870	\$85,870	\$85,870	\$85,870	\$85,870	\$85,870	\$1,030,436	
				331500	07/01/95	03/31/16	\$181,265	\$181,265	\$181,265	\$181,265	\$181,265	\$181,265	\$181,265	\$181,265	\$181,265	\$181,265	\$181,265	\$181,265	\$2,175,180	
				331724	11/01/96	03/31/16	\$233,363	\$233,363	\$233,363	\$233,363	\$233,363	\$233,363	\$233,363	\$233,363	\$233,363	\$233,363	\$233,363	\$233,363	\$2,800,350	
				331821	11/01/96	03/31/16	\$65,586	\$65,586	\$65,586	\$65,586	\$65,586	\$65,586	\$65,586	\$65,586	\$65,586	\$65,586	\$65,586	\$65,586	\$65,586	\$787,026
				800506	05/01/95	10/31/15	\$176,345	\$176,345	\$176,345	\$176,345	\$176,345	\$176,345	\$176,345	\$176,345	\$176,345	\$176,345	\$176,345	\$176,345	\$176,345	\$2,116,135
				910060	03/01/01	10/31/15	\$193,520	\$193,520	\$193,520	\$193,520	\$193,520	\$193,520	\$193,520	\$193,520	\$193,520	\$193,520	\$193,520	\$193,520	\$193,520	\$2,322,240
							-\$49,197	-\$49,197	-\$49,197	-\$49,197	-\$49,197	-\$49,197	-\$49,197	-\$49,197	-\$49,197	-\$49,197	-\$49,197	-\$49,197	-\$49,197	-\$288,834
							\$5,128	\$5,128	\$5,128	\$5,128	\$5,128	\$5,128	\$5,128	\$5,128	\$5,128	\$5,128	\$5,128	\$5,128	\$5,128	\$61,539
				910185	11/01/02	10/31/22	\$333,333	\$333,333	\$333,333	\$333,333	\$333,333	\$333,333	\$333,333	\$333,333	\$333,333	\$333,333	\$333,333	\$333,333	\$333,333	\$3,999,993
				910230	11/01/02	10/31/15	\$877,400	\$877,400	\$877,400	\$877,400	\$877,400	\$877,400	\$877,400	\$877,400	\$877,400	\$877,400	\$877,400	\$877,400	\$877,400	\$10,528,800
							-\$527,000													-\$527,000
				910240	11/01/02	10/31/15	\$893,088	\$893,088	\$893,088	\$893,088	\$893,088	\$893,088	\$893,088	\$893,088	\$893,088	\$893,088	\$893,088	\$893,088	\$893,088	\$10,717,060
							-\$315,093													-\$315,093
				910508	11/01/04	10/31/15	\$242,560	\$242,560	\$242,560	\$242,560	\$242,560	\$242,560	\$242,560	\$242,560	\$242,560	\$242,560	\$242,560	\$242,560	\$242,560	\$2,910,720
910593	11/01/06	10/31/15	\$183,047	\$183,047	\$183,047	\$183,047	\$183,047	\$183,047	\$183,047	\$183,047	\$183,047	\$183,047	\$183,047	\$183,047	\$183,047	\$2,196,568				
910610	11/01/06	10/31/23	\$1,916,870	\$1,916,870	\$1,916,870	\$1,916,870	\$1,916,870	\$1,916,870	\$1,916,870	\$1,916,870	\$1,916,870	\$1,916,870	\$1,916,870	\$1,916,870	\$1,916,870	\$23,002,440				
			-\$15,053	-\$6,480	-\$6,696	-\$6,696	-\$6,696	-\$6,696	-\$6,696	-\$6,696	-\$6,696	-\$6,696	-\$6,696	-\$6,696	-\$6,696	-\$6,696	-\$87,197			
			-\$815,288	-\$788,988	-\$815,288	-\$815,288	-\$815,288	-\$815,288	-\$815,288	-\$815,288	-\$815,288	-\$815,288	-\$815,288	-\$815,288	-\$815,288	-\$815,288	-\$9,599,354			
			-\$1,686,400	-\$1,632,000	-\$1,686,400	-\$1,686,400	-\$1,686,400	-\$1,686,400	-\$1,686,400	-\$1,686,400	-\$1,686,400	-\$1,686,400	-\$1,686,400	-\$1,686,400	-\$1,686,400	-\$19,856,000				
		Total Demand \$		\$2,259,049	\$3,192,001	\$3,109,499	\$3,109,499	\$3,357,007	\$3,109,499	\$3,239,611	\$3,158,696	\$3,239,611	\$3,158,696	\$3,158,696	\$3,158,696	\$3,239,611	\$37,331,474			
TRANSCONTINENTAL GAS PIPE LINE CO., LLC	1000628	04/01/03	12/31/15	\$20,241	\$19,589	\$20,241	\$20,241	\$18,283	\$20,241	\$19,589	\$20,241	\$19,589	\$20,241	\$20,241	\$19,589	\$19,589	\$238,327			
																		-\$133,916		
																			\$154,912	
																				-\$87,045
																				\$493,336
1000674	04/01/03	12/31/15	\$13,157	\$12,733	\$13,157	\$13,157	\$11,884	\$13,157	\$12,733	\$13,157	\$12,733	\$13,157	\$13,157	\$12,733	\$12,733	\$154,912				
																		-\$87,045		
1003834	04/01/03	12/14/15	\$41,900	\$40,548	\$41,900	\$41,900	\$37,845	\$41,900	\$40,548	\$41,900	\$40,548	\$41,900	\$40,548	\$41,900	\$40,548	\$493,336				
																		-\$277,205		
1010444	04/01/03	12/31/14	\$57,033	\$55,193	\$57,033	\$57,033	\$51,513	\$57,033	\$55,193	\$57,033	\$55,193	\$57,033	\$55,193	\$57,033	\$55,193	\$671,514				
																		-\$13,989		
		Total Demand \$		\$33,490	\$45,947	\$47,478	\$47,478	\$42,884	\$47,478	\$42,884	\$47,478	\$42,884	\$4							

Company	Contract	Effect	Expire		Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	FY2015		
Central New York Oil and Gas Company	NJ_SC00296FS	04/01/11	03/31/15	Capacity	\$303,284	\$303,284	\$303,284	\$303,284	\$303,284	\$303,284	\$303,284	\$303,284	\$303,284	\$303,284	\$303,284	\$303,284	\$3,639,407		
				Demand	\$19,231	\$19,231	\$19,231	\$19,231	\$19,231	\$19,231	\$19,231	\$19,231	\$19,231	\$19,231	\$19,231	\$19,231	\$19,231	\$19,231	\$230,769
	NJ_SC00297FS	04/01/11	03/31/15	Capacity	\$246,279	\$246,279	\$246,279	\$246,279	\$246,279	\$246,279	\$246,279	\$246,279	\$246,279	\$246,279	\$246,279	\$246,279	\$246,279	\$2,955,354	
				Demand	-\$262,772	-\$262,772	-\$262,772	-\$262,772	-\$262,772	-\$262,772	-\$262,772	-\$262,772	-\$262,772	-\$262,772	-\$262,772	-\$262,772	-\$262,772	-\$262,772	-\$1,576,632
Total Demand \$					\$322,514	\$322,514	\$322,514	\$322,514	\$322,514	\$322,514	\$585,286	\$585,286	\$585,286	\$585,286	\$585,286	\$585,286	\$5,446,796		
Dominion Transmission Inc.	300069	01/01/95	03/31/16	Capacity	\$22,406	\$22,406	\$22,406	\$22,406	\$22,406	\$22,406	\$22,406	\$22,406	\$22,406	\$22,406	\$22,406	\$22,406	\$22,406	\$268,874	
				Demand	\$42,306	\$42,306	\$42,306	\$42,306	\$42,306	\$42,306	\$42,306	\$42,306	\$42,306	\$42,306	\$42,306	\$42,306	\$42,306	\$42,306	\$507,677
	300119	11/01/98	03/31/17	Capacity	\$7,250	\$7,250	\$7,250	\$7,250	\$7,250	\$7,250	\$7,250	\$7,250	\$7,250	\$7,250	\$7,250	\$7,250	\$7,250	\$87,000	
				Demand	\$9,277	\$9,277	\$9,277	\$9,277	\$9,277	\$9,277	\$9,277	\$9,277	\$9,277	\$9,277	\$9,277	\$9,277	\$9,277	\$9,277	\$111,318
	300120	11/01/98	03/31/17	Capacity	\$43,500	\$43,500	\$43,500	\$43,500	\$43,500	\$43,500	\$43,500	\$43,500	\$43,500	\$43,500	\$43,500	\$43,500	\$43,500	\$43,500	\$522,000
				Demand	\$55,659	\$55,659	\$55,659	\$55,659	\$55,659	\$55,659	\$55,659	\$55,659	\$55,659	\$55,659	\$55,659	\$55,659	\$55,659	\$55,659	\$667,908
	300194	08/01/13	03/31/16	Capacity	\$25,375	\$25,375	\$25,375	\$25,375	\$25,375	\$25,375	\$25,375	\$25,375	\$25,375	\$25,375	\$25,375	\$25,375	\$25,375	\$25,375	\$304,500
				Demand	\$46,383	\$46,383	\$46,383	\$46,383	\$46,383	\$46,383	\$46,383	\$46,383	\$46,383	\$46,383	\$46,383	\$46,383	\$46,383	\$46,383	\$556,590
	600031	01/01/95	03/31/17	Capacity	\$63,124	\$63,124	\$63,124	\$63,124	\$63,124	\$63,124	\$63,124	\$63,124	\$63,124	\$63,124	\$63,124	\$63,124	\$63,124	\$63,124	\$757,488
				Demand	\$85,179	\$85,179	\$85,179	\$85,179	\$85,179	\$85,179	\$85,179	\$85,179	\$85,179	\$85,179	\$85,179	\$85,179	\$85,179	\$85,179	\$1,022,144
	Total Demand \$					\$400,458	\$400,458	\$400,458	\$400,458	\$400,458	\$400,458	\$400,458	\$400,458	\$400,458	\$400,458	\$400,458	\$400,458	\$4,805,499	
	Steckman Ridge, LP	920029	04/01/10	03/31/20	Capacity	\$774,900	\$774,900	\$774,900	\$774,900	\$774,900	\$774,900	\$774,900	\$774,900	\$774,900	\$774,900	\$774,900	\$774,900	\$774,900	\$9,298,800
Demand					\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Demand \$					\$774,900	\$774,900	\$774,900	\$774,900	\$774,900	\$774,900	\$774,900	\$774,900	\$774,900	\$774,900	\$774,900	\$774,900	\$774,900	\$9,298,800	
TEXAS EASTERN TRANSMISSION, LP	400188	07/01/95	04/30/16	Capacity	\$42,811	\$42,811	\$42,811	\$42,811	\$42,811	\$42,811	\$42,811	\$42,811	\$42,811	\$42,811	\$42,811	\$42,811	\$42,811	\$513,729	
				Demand	\$338,631	\$338,631	\$338,631	\$338,631	\$338,631	\$338,631	\$338,631	\$338,631	\$338,631	\$338,631	\$338,631	\$338,631	\$338,631	\$338,631	\$4,063,569
	412004	01/01/95	04/30/16	Capacity	\$23,490	\$23,490	\$23,490	\$23,490	\$23,490	\$23,490	\$23,490	\$23,490	\$23,490	\$23,490	\$23,490	\$23,490	\$23,490	\$281,876	
				Demand	\$163,252	\$163,252	\$163,252	\$163,252	\$163,252	\$163,252	\$163,252	\$163,252	\$163,252	\$163,252	\$163,252	\$163,252	\$163,252	\$163,252	\$1,959,019
Total Demand \$					\$516,183	\$516,183	\$516,183	\$516,183	\$516,183	\$516,183	\$516,183	\$516,183	\$516,183	\$516,183	\$516,183	\$516,183	\$6,194,193		
TRANSCONTINENTAL GAS PIPE LINE CO., LLC	1003970	07/25/90	03/31/16	Capacity	\$26,872	\$26,006	\$26,872	\$26,872	\$24,272	\$26,872	\$26,006	\$26,872	\$26,006	\$26,872	\$26,872	\$26,006	\$26,872	\$316,402	
				Demand	\$74,437	\$72,035	\$74,437	\$74,437	\$67,233	\$74,437	\$72,035	\$74,437	\$72,035	\$74,437	\$72,035	\$74,437	\$72,035	\$74,437	\$876,431
Total Demand \$					\$101,309	\$98,041	\$101,309	\$101,309	\$91,505	\$101,309	\$98,041	\$101,309	\$98,041	\$101,309	\$101,309	\$98,041	\$1,192,833		
Miscellaneous Capacity Release Projection					\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
Total Demand \$					\$5,143,262	\$6,228,124	\$6,150,421	\$6,150,421	\$6,383,530	\$6,150,421	\$6,619,076	\$6,545,697	\$6,619,076	\$6,545,697	\$6,545,697	\$6,933,660	\$76,015,080		
Capacity Release																			
Algonquin Gas Transmission																			
Columbia					\$-16,120	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$-16,120	
Dominion Transmission Inc.					\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Iroquois Gas Transmission					-\$83,808	-\$83,808	-\$83,808	-\$83,808	-\$83,808	-\$83,808	-\$83,808	-\$83,808	-\$83,808	-\$83,808	-\$83,808	-\$83,808	-\$83,808	-\$502,848	
Tennessee Gas Pipeline					\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Tennessee Gas Pipeline					\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Texas Eastern Transmission					-\$41,247	-\$41,247	-\$41,247	-\$41,247	-\$41,247	-\$41,247	-\$41,247	\$0	\$0	\$0	\$0	\$0	\$0	-\$247,482	
Texas Eastern Transmission					\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Texas Eastern Transmission					-\$49,197	-\$47,610	-\$49,197	-\$49,197	-\$44,436	-\$49,197	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-\$288,834	
Texas Eastern Transmission					-\$527,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-\$527,000	
Texas Eastern Transmission					-\$315,093	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-\$315,093	
Texas Eastern Transmission					\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Texas Eastern Transmission					-\$15,053	-\$6,480	-\$6,696	-\$6,696	-\$6,048	-\$6,696	-\$6,480	-\$6,696	-\$6,480	-\$6,696	-\$6,480	-\$6,696	-\$6,480	-\$87,197	
Texas Eastern Transmission					-\$815,288	-\$788,988	-\$815,288	-\$815,288	-\$736,389	-\$815,288	-\$788,988	-\$815,288	-\$788,988	-\$815,288	-\$788,988	-\$815,288	-\$788,988	-\$9,599,354	
Texas Eastern Transmission					-\$1,686,400	-\$1,632,000	-\$1,686,400	-\$1,686,400	-\$1,523,200	-\$1,686,400	-\$1,632,000	-\$1,686,400	-\$1,632,000	-\$1,686,400	-\$1,632,000	-\$1,686,400	-\$1,632,000	-\$19,856,000	
Texas Eastern Transmission					\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Transco					\$-22,810	-\$22,074	-\$22,810	-\$22,810	-\$20,602	-\$22,810	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Transco					-\$14,826	-\$14,348	-\$14,826	-\$14,826	-\$13,392	-\$14,826	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-\$87,045	
Transco					-\$47,216	-\$45,693	-\$47,216	-\$47,216	-\$42,647	-\$47,216	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-\$277,205	
Transco					\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Central New York Oil and Gas Company					-\$13,989	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Miscellaneous Capacity Release Projection					-\$262,772	-\$262,772	-\$262,772	-\$262,772	-\$262,772	-\$262,772	-\$262,772	\$0	\$0	\$0	\$0	\$0	\$0	-\$1,576,632	
Total Capacity Release \$					-\$3,910,819	-\$2,945,020	-\$3,030,260	-\$3,030,260	-\$2,774,541	-\$3,030,260	-\$2,427,468	-\$2,508,384	-\$2,427,468	-\$2,508,384	-\$2,508,384	-\$2,427,468	-\$2,508,384	-\$33,528,715	

Total Demand \$ with Capacity Release added back for Monthly BGSS pricing
 BGSS Sales
 \$ / dth

\$109,543,796
 48,536
 2,2569

Workpaper #3

Support for the volume summaries submitted in Exhibit JSS-1 (MFR No. 8)

Mnth	Customer Requirements	Storage Injections	Required	NJRES											Total			Customer Gas	Total Supply
				Algonquin	Columbia	Tennessee	Transco	TETCO	Storage	Dominion	Hedged	FEED	PSEG	Other	Purchases	Withdrawals	LNG		
May-14	3,440	4,252	7,691	0	0	543	233	3,872	0	1,240	0	3	0	729	6,619	0	17	1,055	7,691
Jun-14	3,166	3,259	6,425	0	0	470	150	2,567	0	1,200	0	3	0	993	5,383	0	18	1,024	6,425
Jul-14	3,540	3,142	6,681	0	0	485	155	2,407	0	1,240	0	3	0	994	5,284	0	17	1,380	6,681
Aug-14	3,204	3,184	6,388	0	0	485	155	2,423	0	1,240	0	3	0	906	5,213	0	17	1,158	6,388
Sep-14	2,683	3,172	5,854	0	0	470	150	2,470	0	1,200	0	3	0	640	4,932	0	18	904	5,854
Oct-14	4,134	3,933	8,068	93	155	698	233	3,683	0	1,240	0	3	0	607	6,712	0	18	1,338	8,068
Nov-14	7,468	0	7,468	90	150	0	118	2,295	115	180	0	3	0	850	3,801	1,623	16	2,029	7,468
Dec-14	12,068	0	12,068	130	217	0	122	818	368	558	0	3	0	1,378	3,594	5,583	78	2,813	12,068
Jan-15	15,534	0	15,534	167	279	0	122	1,323	466	756	0	5	1	2,752	5,872	6,169	250	3,242	15,534
Feb-15	12,123	0	12,123	118	196	0	110	654	407	672	0	5	0	1,378	3,539	5,755	77	2,753	12,123
Mar-15	9,512	0	9,512	93	155	0	122	1,644	275	248	0	5	0	760	3,302	3,875	17	2,318	9,512
Apr-15	5,489	3,294	8,783	90	150	470	118	4,594	0	1,200	0	5	0	728	7,355	0	17	1,410	8,783
May-15	3,492	3,404	6,896	0	0	485	122	3,235	0	1,240	0	5	0	729	5,816	0	17	1,063	6,896
Jun-15	3,192	3,294	6,486	0	0	470	118	2,658	0	1,200	0	5	0	993	5,445	0	18	1,024	6,486
Jul-15	3,566	3,404	6,970	0	0	485	122	2,726	0	1,240	0	5	0	994	5,572	0	17	1,380	6,970
Aug-15	3,229	3,404	6,633	0	0	485	122	2,701	0	1,240	0	5	0	906	5,459	0	17	1,157	6,633
Sep-15	2,708	3,294	6,002	0	0	470	118	2,647	0	1,200	0	5	0	640	5,080	0	18	904	6,002

Storage WACOG

Workpaper #4

	Injections Mdth	Injections \$000	Injection fees \$000	Withdrawals Mdth	Withdrawal Fuel Mdth	Withdrawal Delivery Mdth	Withdrawals \$000	Delivery \$000	Citygate \$000	Balance Mdth	Balance \$000	Balance \$/ Dth	Storage WACOG
Apr-14										2,563	5,804	2.264	
May-14	4,252	12,359	406	0	0	0	0	0	0	6,815	18,569	2.725	
Jun-14	3,259	13,220	311	0	0	0	0	0	0	10,074	32,101	3.187	
Jul-14	3,142	12,777	300	0	0	0	0	0	0	13,215	45,178	3.419	
Aug-14	3,184	13,018	304	0	0	0	0	0	0	16,399	58,500	3.567	
Sep-14	3,172	12,931	303	0	0	0	0	0	0	19,571	71,734	3.665	
Oct-14	3,933	16,513	376	0	0	0	0	0	0	23,504	88,622	3.770	3.770
Nov-14	0	0	0	1,658	35	1,623	6,251	155	6,406	21,846	82,372	3.770	
Dec-14	0	0	0	5,703	120	5,583	21,502	533	22,035	16,144	60,870	3.770	
Jan-15	0	0	0	6,301	132	6,169	23,759	589	24,348	9,842	37,111	3.770	
Feb-15	0	0	0	5,878	123	5,755	22,165	550	22,714	3,964	14,946	3.770	
Mar-15	0	0	0	3,958	83	3,875	14,924	370	15,294	6	22	3.770	
Apr-15	3,294	12,031	315	0	0	0	0	0	0	3,300	12,368	3.748	
May-15	3,404	11,740	325	0	0	0	0	0	0	6,704	24,433	3.645	
Jun-15	3,294	10,957	315	0	0	0	0	0	0	9,998	35,705	3.571	
Jul-15	3,404	11,398	325	0	0	0	0	0	0	13,402	47,428	3.539	
Aug-15	3,404	11,357	325	0	0	0	0	0	0	16,806	59,110	3.517	
Sep-15	3,294	10,226	315	0	0	0	0	0	0	20,100	69,651	3.465	
Oct-15	3,404	10,870	325	0	0	0	0	0	0	23,504	80,846	3.440	3.440
Nov-15	0	0	0	1,658	35	1,623	5,702	155	5,857	21,846	75,144	3.440	
Dec-15	0	0	0	5,703	120	5,583	19,615	533	20,148	16,144	55,528	3.440	
Jan-16	0	0	0	6,301	132	6,169	21,674	589	22,263	9,842	33,854	3.440	
Feb-16	0	0	0	5,878	123	5,755	20,220	550	20,769	3,964	13,634	3.440	
Mar-16	0	0	0	3,958	83	3,875	13,614	370	13,984	6	20	3.440	
Apr-16	3,294	12,244	315	0	0	0	0	0	0	3,300	12,579	3.812	
May-16	3,404	12,178	325	0	0	0	0	0	0	6,704	25,082	3.741	
Jun-16	3,294	11,455	315	0	0	0	0	0	0	9,998	36,852	3.686	
Jul-16	3,404	11,826	325	0	0	0	0	0	0	13,402	49,002	3.656	
Aug-16	3,404	11,872	325	0	0	0	0	0	0	16,806	61,200	3.642	
Sep-16	3,294	11,025	315	0	0	0	0	0	0	20,100	72,540	3.609	

Workpaper #5

Calculation of the Gas Purchases Weighted Average Cost of Gas
("WACOG") (MFR Nos. 5, 8)

Gas Purchase WACOG

	Algonquin	Columbia	Tennessee	Transco	Tetco	Storage AMA	Dominion	Hedged	FEED	PSEG	Other
	Mdth	Mdth	Mdth	Mdth	Mdth	Mdth	Mdth	Mdth	Mdth	Mdth	Mdth
May-14	0	0	543	233	3,872	0	1,240	0	3	0	729
Jun-14	0	0	470	150	2,567	0	1,200	0	3	0	993
Jul-14	0	0	485	155	2,407	0	1,240	0	3	0	994
Aug-14	0	0	485	155	2,423	0	1,240	0	3	0	906
Sep-14	0	0	470	150	2,470	0	1,200	0	3	0	640
Oct-14	93	155	698	233	3,683	0	1,240	0	3	0	607
Nov-14	90	150	0	118	2,295	115	180	0	3	0	850
Dec-14	130	217	0	122	818	368	558	0	3	0	1,378
Jan-15	167	279	0	122	1,323	466	756	0	5	1	2,752
Feb-15	118	196	0	110	654	407	672	0	5	0	1,378
Mar-15	93	155	0	122	1,644	275	248	0	5	0	760
Apr-15	90	150	470	118	4,594	0	1,200	0	5	0	728
May-15	0	0	485	122	3,235	0	1,240	0	5	0	729
Jun-15	0	0	470	118	2,658	0	1,200	0	5	0	993
Jul-15	0	0	485	122	2,726	0	1,240	0	5	0	994
Aug-15	0	0	485	122	2,701	0	1,240	0	5	0	906
Sep-15	0	0	470	118	2,647	0	1,200	0	5	0	640

	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
May-14	0	0	1,897	1,069	15,500	0	4,972	(3,955)	14	0	3,399
Jun-14	0	0	1,471	605	8,955	0	4,115	(1,961)	14	0	3,912
Jul-14	0	0	1,522	682	8,959	0	4,407	(2,021)	14	0	4,227
Aug-14	0	0	1,521	667	8,697	0	4,285	(1,843)	14	0	3,742
Sep-14	0	0	1,461	574	8,213	0	3,982	(1,686)	14	0	2,522
Oct-14	318	729	2,739	896	12,445	0	4,156	3,381	14	0	2,509
Nov-14	366	716	0	539	8,363	399	694	0	14	0	3,550
Dec-14	751	1,070	0	571	3,195	1,277	2,201	0	14	0	5,861
Jan-15	1,540	1,396	0	580	5,328	1,618	3,077	0	23	4	11,980
Feb-15	942	975	0	521	2,636	1,412	2,736	0	22	0	6,033
Mar-15	442	755	0	565	6,413	954	977	0	23	0	3,255
Apr-15	330	649	1,678	484	16,419	0	4,244	0	23	0	3,042
May-15	0	0	1,722	447	10,807	0	4,158	0	23	0	2,830
Jun-15	0	0	1,675	421	8,505	0	3,806	0	23	0	3,638
Jul-15	0	0	1,742	458	8,818	0	3,900	0	23	0	3,789
Aug-15	0	0	1,740	454	8,693	0	3,894	0	23	0	3,454
Sep-15	0	0	1,677	412	7,786	0	3,511	0	23	0	2,304

	\$ per dth	\$ per dth	\$ per dth	\$ per dth	\$ per dth	\$ per dth	\$ per dth	\$ per dth	\$ per dth	\$ per dth	\$ per dth
May-14			3.4960	4.5973	4.0034		4.0100		4.3600		4.6638
Jun-14			3.1318	4.0302	3.4881		3.4290		4.3600		3.9384
Jul-14			3.1369	4.4008	3.7223		3.5540		4.3600		4.2518
Aug-14			3.1338	4.3013	3.5885		3.4560		4.3600		4.1315
Sep-14			3.1106	3.8261	3.3253		3.3180		4.3600		3.9426
Oct-14	3.4162	4.7057	3.9267	3.8555	3.3788		3.3520		4.3600		4.1327
Nov-14	4.0711	4.7763		4.5689	3.6441	3.4701	3.8581		4.3600		4.1789
Dec-14	5.7687	4.9297		4.6867	3.9071	3.4701	3.9452		4.3600		4.2535
Jan-15	9.1988	5.0019		4.7623	4.0276	3.4701	4.0675		4.3600	4.3297	4.3527
Feb-15	8.0122	4.9739		4.7359	4.0319	3.4701	4.0717		4.3600		4.3797
Mar-15	4.7534	4.8715		4.6395	3.9011	3.4701	3.9384		4.3600		4.2840
Apr-15	3.6685	4.3289	3.5736	4.1069	3.5736		3.5370		4.3600		4.1783
May-15			3.5474	3.6692	3.3410		3.3535		4.3600		3.8838
Jun-15			3.5655	3.5682	3.1992		3.1715		4.3600		3.6617
Jul-15			3.5898	3.7601	3.2349		3.1455		4.3600		3.8110
Aug-15			3.5847	3.7245	3.2186		3.1405		4.3600		3.8142
Sep-15			3.5696	3.4910	2.9409		2.9255		4.3600		3.6009

Workpaper #6

Normalized Average Use per Customer and the Customer and Their
Sales Forecasts (MFR No. 2)

	<u>May-14</u>	<u>Jun-14</u>	<u>Jul-14</u>	<u>Aug-14</u>	<u>Sep-14</u>
<u>Mtherms</u>					
Residential Non-Heat	167	275	308	277	325
Residential Space Heat	13,376	9,161	9,229	9,004	8,997
Apartment Heat - GSS	7	5	5	5	5
Apartment Heat - GSL	150	108	112	112	108
Commercial General - GSS	88	79	82	82	79
Commercial General - GSL	253	229	237	237	229
Industrial General - GSS	0	0	0	0	0
Industrial General - GSL	22	16	16	16	16
Commercial Heat - GSS	550	292	301	300	291
Commercial Heat - GSL	1,855	1,199	1,240	1,241	1,204
School Heat - GSS	0	0	0	0	0
School Heat - GSL	48	20	21	21	20
Cool & Air Conditioning - GSS	6	13	10	6	15
Cool & Air Conditioning - GSL	16	14	15	15	14
FEED (Firm Sales customer contract)	32	31	32	32	31
CNG	25	25	31	31	31
DGSS-BGSS	0	58	58	58	58
Street Lights	0	0	0	0	0
Sub-total	16,596	11,526	11,697	11,438	11,426
Residential Transp Heat	1,731	1,056	1,085	1,079	1,052
Residential Transp Non-Heat	21	20	21	21	21
Firm Transportation - LLF	444	295	284	290	268
Firm Transportation - HLF	645	723	751	762	704
GSL-T	3,532	2,584	2,670	2,670	2,584
GSS-T	288	187	194	194	187
DGSS-FT	204	225	205	206	205
Sub-total	6,865	5,091	5,210	5,222	5,021
Total	23,461	16,617	16,907	16,660	16,446
<u>CIP Groups</u>					
Group I Residential Non-Heat					
RS non-heat sales	167	275	308	277	325
RS non-heat transport	<u>21</u>	<u>20</u>	<u>21</u>	<u>21</u>	<u>21</u>
Total	188	295	329	298	346
Group II Residential Heat					
RS heat sales	13,376	9,161	9,229	9,004	8,997
RS heat transport	<u>1,731</u>	<u>1,056</u>	<u>1,085</u>	<u>1,079</u>	<u>1,052</u>
Total	15,108	10,217	10,313	10,083	10,049
Group III General Service Small					
GSS Sales	645	376	388	387	376
GSS A/C					
GSS Transport	<u>288</u>	<u>187</u>	<u>194</u>	<u>194</u>	<u>187</u>
Total	933	563	582	581	563
Group IV General Service Large					
GSL Sales	2,329	1,573	1,626	1,627	1,578
GSL A/C					
GSL Transport	<u>3,532</u>	<u>2,584</u>	<u>2,670</u>	<u>2,670</u>	<u>2,584</u>
Total	5,861	4,157	4,297	4,297	4,162

	<u>May-14</u>	<u>Jun-14</u>	<u>Jul-14</u>	<u>Aug-14</u>	<u>Sep-14</u>
Customers					
Residential Non-Heat	14,765	15,355	15,495	15,530	15,403
Residential Space Heat	398,175	398,659	399,254	400,028	400,887
Apartment Heat - GSS	91	91	91	91	91
Apartment Heat - GSL	305	305	305	305	305
Commercial General - GSS	1,122	1,124	1,126	1,128	1,131
Commercial General - GSL	343	342	342	342	342
Industrial General - GSS	4	4	4	4	4
Industrial General - GSL	14	14	14	14	14
Commercial Heat - GSS	19,223	18,933	18,789	18,679	18,715
Commercial Heat - GSL	4,069	4,035	4,020	4,009	4,023
School Heat - GSS	6	6	6	6	6
School Heat - GSL	94	94	94	94	94
Cool & Air Conditioning - GSS	41	46	46	46	44
Cool & Air Conditioning - GSL	22	22	22	22	22
FEED (Firm Sales customer contract)	1	1	1	1	1
CNG	0	0	3	3	3
DGSS-BGSS	2	2	2	2	2
Street Lights	2	2	2	2	2
Sub-total	438,278	439,034	439,615	440,305	441,088
Residential Transp Heat	53,162	53,162	53,162	53,162	53,162
Residential Transp Non-Heat	1,523	1,523	1,523	1,523	1,523
Firm Transportation - LLF	188	188	188	188	188
Firm Transportation - HLF	20	20	20	20	20
GSL-T	4,350	4,350	4,350	4,350	4,350
GSS-T	6,240	6,240	6,240	6,240	6,240
DGSS-FT	4	4	4	4	4
Sub-total	65,487	65,487	65,487	65,487	65,487
Total	503,765	504,521	505,102	505,792	506,575
CIP Groups					
Group I Residential Non-Heat					
RS non-heat sales	14,765	15,355	15,495	15,530	15,403
RS non-heat transport	<u>1,523</u>	<u>1,523</u>	<u>1,523</u>	<u>1,523</u>	<u>1,523</u>
Total	16,288	16,878	17,018	17,053	16,926
Group II Residential Heat					
RS heat sales	398,175	398,659	399,254	400,028	400,887
RS heat transport	<u>53,162</u>	<u>53,162</u>	<u>53,162</u>	<u>53,162</u>	<u>53,162</u>
Total	451,336	451,820	452,415	453,189	454,048
Group III General Service Small					
GSS Sales	20,446	20,158	20,016	19,908	19,947
GSS A/C					
GSS Transport	<u>6,240</u>	<u>6,240</u>	<u>6,240</u>	<u>6,240</u>	<u>6,240</u>
Total	26,686	26,398	26,256	26,148	26,187
Group IV General Service Large					
GSL Sales	4,825	4,790	4,775	4,764	4,778
GSL A/C					
GSL Transport	<u>4,350</u>	<u>4,350</u>	<u>4,350</u>	<u>4,350</u>	<u>4,350</u>
Total	9,175	9,140	9,125	9,114	9,128

	<u>May-14</u>	<u>Jun-14</u>	<u>Jul-14</u>	<u>Aug-14</u>	<u>Sep-14</u>
Therms per Customer					
Residential Non-Heat	11.3	17.9	19.9	17.8	21.1
Residential Space Heat	33.6	23.0	23.1	22.5	22.4
Apartment Heat - GSS	74.8	53.9	55.7	55.7	53.9
Apartment Heat - GSL	493.8	355.4	367.3	367.3	355.4
Commercial General - GSS	78.4	70.2	72.5	72.5	70.1
Commercial General - GSL	737.6	670.7	693.0	693.0	670.7
Industrial General - GSS	29.9	1.5	1.6	1.6	1.5
Industrial General - GSL	1,603.8	1,130.8	1,168.5	1,168.5	1,130.8
Commercial Heat - GSS	28.6	15.4	16.0	16.1	15.6
Commercial Heat - GSL	455.8	297.2	308.5	309.6	299.3
School Heat - GSS	34.4	9.4	9.7	9.7	9.4
School Heat - GSL	515.4	215.9	223.1	223.1	215.9
Cool & Air Conditioning - GSS	141.7	281.1	213.4	142.1	342.1
Cool & Air Conditioning - GSL	732.0	642.4	663.8	663.8	642.4
FEED (Firm Sales customer contract)	31,612.8	30,763.5	31,612.8	31,612.8	30,763.5
CNG	0.0	0.0	10,484.7	10,484.7	10,484.7
DGSS-BGSS	0.0	29,200.0	29,200.0	29,200.0	29,200.0
Street Lights	131.5	131.5	131.5	131.5	131.5
Sub-total	37.9	26.3	26.6	26.0	25.9
Residential Transp Heat	32.6	19.9	20.4	20.3	19.8
Residential Transp Non-Heat	13.7	13.3	14.0	14.0	13.5
Firm Transportation - LLF	2,361.3	1,568.7	1,509.1	1,543.2	1,426.5
Firm Transportation - HLF	32,261.3	36,168.0	37,564.0	38,086.1	35,181.9
GSL-T	811.9	594.0	613.8	613.8	594.0
GSS-T	46.1	30.0	31.0	31.0	30.0
DGSS-FT	51,009.9	56,161.3	51,278.8	51,489.0	51,223.7
Sub-total	104.8	77.7	79.6	79.7	76.7
Total	46.6	32.9	33.5	32.9	32.5

	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Total
Mtherms													
Residential Non-Heat	192	165	231	282	221	188	126	165	273	306	274	322	2,746
Residential Space Heat	17,374	37,708	65,548	79,763	66,767	53,679	27,773	13,640	9,327	9,398	9,173	9,162	399,312
Apartment Heat - GSS	8	17	28	34	28	22	12	7	5	5	5	5	176
Apartment Heat - GSL	186	368	599	720	585	473	259	150	108	112	112	108	3,781
Commercial General - GSS	96	127	174	204	171	148	107	90	81	84	84	81	1,447
Commercial General - GSL	270	344	458	526	445	395	296	255	231	239	239	231	3,927
Industrial General - GSS	0	1	1	1	1	1	1	0	0	0	0	0	6
Industrial General - GSL	30	49	71	81	69	60	36	22	16	16	16	16	482
Commercial Heat - GSS	909	2,159	4,092	5,038	4,180	3,206	1,282	564	298	307	306	297	22,639
Commercial Heat - GSL	2,630	4,640	7,130	8,229	7,002	5,848	3,375	1,889	1,217	1,257	1,257	1,219	45,694
School Heat - GSS	1	2	5	6	5	3	1	0	0	0	0	0	22
School Heat - GSL	104	317	528	653	539	333	142	48	20	21	21	20	2,748
Cool & Air Conditioning - GSS	9	7	10	12	10	9	6	6	13	10	6	15	113
Cool & Air Conditioning - GSL	16	24	34	39	33	29	18	16	14	15	15	14	267
FEED (Firm Sales customer contract)	32	31	32	51	49	51	51	51	51	51	51	51	552
CNG	31	31	57	59	59	59	59	79	79	79	79	79	750
DGSS-BGSS	58	58	58	58	58	58	58	58	58	58	58	58	701
Street Lights	0	0	0	0	0	0	0	0	0	0	0	0	3
Sub-total	21,946	46,049	79,058	95,758	80,223	64,564	33,601	17,042	11,791	11,958	11,697	11,678	485,365
Residential Transp Heat	2,570	5,264	9,075	11,036	9,091	7,045	3,764	1,731	1,056	1,085	1,079	1,052	53,847
Residential Transp Non-Heat	22	25	33	39	31	27	20	21	20	21	21	21	303
Firm Transportation - LLF	553	750	1,112	1,275	1,152	967	573	444	295	284	290	268	7,964
Firm Transportation - HLF	728	748	736	647	626	622	633	728	723	751	762	704	8,408
GSL-T	4,653	8,230	12,477	14,565	12,244	9,901	5,796	3,532	2,584	2,670	2,670	2,584	81,906
GSS-T	424	885	1,573	1,915	1,589	1,242	549	288	187	184	184	187	9,227
DGSS-FT	222	237	299	284	264	271	224	204	225	205	206	205	2,845
Sub-total	9,173	16,138	25,304	29,760	24,999	20,075	11,558	6,948	5,091	5,210	5,222	5,021	164,500
Total	31,119	62,187	104,362	125,518	105,222	84,639	45,159	23,989	16,882	17,168	16,919	16,699	649,865
CIP Groups													
Group I Residential Non-Heat													
RS non-heat sales	192	165	231	282	221	188	126	165	273	306	274	322	2,746
RS non-heat transport	22	25	33	39	31	27	20	21	20	21	21	21	303
Total	214	190	265	321	252	215	146	186	293	327	295	343	3,049
Group II Residential Heat													
RS heat sales	17,374	37,708	65,548	79,763	66,767	53,679	27,773	13,640	9,327	9,398	9,173	9,162	399,312
RS heat transport	2,570	5,264	9,075	11,036	9,091	7,045	3,764	1,731	1,056	1,085	1,079	1,052	53,847
Total	19,944	42,972	74,624	90,799	75,857	60,724	31,537	15,372	10,383	10,483	10,252	10,214	453,160
Group III General Service Small													
GSS Sales	1,014	2,306	4,301	5,283	4,384	3,381	1,403	661	384	396	395	383	24,289
GSS A/C	9	7	10	12	10	9	6	6	6	6	6	6	63
GSS Transport	424	885	1,573	1,915	1,589	1,242	549	288	187	194	194	187	9,227
Total	1,448	3,198	5,884	7,209	5,983	4,632	1,957	949	571	590	589	570	33,580
Group IV General Service Large													
GSL Sales	3,219	5,718	8,786	10,210	8,642	7,109	4,107	2,365	1,592	1,645	1,645	1,594	56,631
GSL A/C	16	24	34	39	33	29	18	18	18	18	18	18	193
GSL Transport	4,653	8,230	12,477	14,565	12,244	9,901	5,796	3,532	2,584	2,670	2,670	2,584	81,906
Total	7,889	13,972	21,297	24,814	20,919	17,039	9,921	5,896	4,176	4,315	4,315	4,178	138,731

	<u>Oct-14</u>	<u>Nov-14</u>	<u>Dec-14</u>	<u>Jan-15</u>	<u>Feb-15</u>	<u>Mar-15</u>	<u>Apr-15</u>	<u>May-15</u>	<u>Jun-15</u>	<u>Jul-15</u>	<u>Aug-15</u>	<u>Sep-15</u>
Customers												
Residential Non-Heat	14,699	14,077	14,045	14,016	13,987	13,953	13,993	14,550	15,119	15,209	15,188	15,047
Residential Space Heat	401,581	402,859	404,286	405,091	405,442	405,808	406,019	406,277	406,878	407,596	408,501	409,403
Apartment Heat - GSS	91	91	91	91	91	91	91	91	91	91	91	91
Apartment Heat - GSL	305	305	305	305	305	305	305	305	305	305	305	305
Commercial General - GSS	1,135	1,138	1,141	1,144	1,146	1,148	1,150	1,152	1,154	1,156	1,158	1,160
Commercial General - GSL	343	347	349	349	350	350	349	346	345	345	345	345
Industrial General - GSS	4	4	4	4	4	4	4	4	4	4	4	4
Industrial General - GSL	14	14	14	14	14	14	14	14	14	14	14	14
Commercial Heat - GSS	19,033	19,708	20,240	20,300	20,335	20,304	20,124	19,716	19,418	19,263	19,134	19,146
Commercial Heat - GSL	4,063	4,148	4,209	4,218	4,224	4,220	4,203	4,159	4,124	4,105	4,092	4,103
School Heat - GSS	6	6	6	6	6	6	6	6	6	6	6	6
School Heat - GSL	94	94	94	94	94	94	94	94	94	94	94	94
Cool & Air Conditioning - GSS	40	36	36	36	36	36	36	41	46	46	46	44
Cool & Air Conditioning - GSL	20	20	20	20	20	20	22	22	22	22	22	22
FEED (Firm Sales customer contract)	1	1	1	1	1	1	1	1	1	1	1	1
CNG	3	3	3	3	3	3	3	3	3	3	3	3
DGSS-BGSS	2	2	2	2	2	2	2	2	2	2	2	2
Street Lights	2	2	2	2	2	2	2	2	2	2	2	2
Sub-total	441,435	442,854	444,846	445,695	446,061	446,360	446,417	446,784	447,627	448,263	449,006	449,791
Residential Transp Heat	53,162	53,162	53,162	53,162	53,162	53,162	53,162	53,162	53,162	53,162	53,162	53,162
Residential Transp Non-Heat	1,523	1,523	1,523	1,523	1,523	1,523	1,523	1,523	1,523	1,523	1,523	1,523
Firm Transportation - LLF	188	188	188	188	188	188	188	188	188	188	188	188
Firm Transportation - HLF	20	20	20	20	20	20	20	20	20	20	20	20
GSL-T	4,350	4,434	4,434	4,434	4,434	4,434	4,434	4,350	4,350	4,350	4,350	4,350
GSS-T	6,240	6,292	6,292	6,292	6,292	6,292	6,292	6,240	6,240	6,240	6,240	6,240
DGSS-FT	4	4	4	4	4	4	4	4	4	4	4	4
Sub-total	65,487	65,623	65,623	65,623	65,623	65,623	65,623	65,487	65,487	65,487	65,487	65,487
Total	506,922	508,476	510,468	511,318	511,684	511,983	512,040	512,271	513,113	513,750	514,493	515,278
CIP Groups												
Group I Residential Non-Heat												
RS non-heat sales	14,699	14,077	14,045	14,016	13,987	13,953	13,993	14,550	15,119	15,209	15,188	15,047
RS non-heat transport	1,523	1,523	1,523	1,523	1,523	1,523	1,523	1,523	1,523	1,523	1,523	1,523
Total	16,222	15,600	15,567	15,539	15,510	15,476	15,516	16,073	16,642	16,732	16,711	16,570
Group II Residential Heat												
RS heat sales	401,581	402,859	404,286	405,091	405,442	405,808	406,019	406,277	406,878	407,596	408,501	409,403
RS heat transport	53,162	53,162	53,162	53,162	53,162	53,162	53,162	53,162	53,162	53,162	53,162	53,162
Total	454,742	456,020	457,447	458,252	458,603	458,969	459,180	459,438	460,039	460,757	461,662	462,564
Group III General Service Small												
GSS Sales	20,269	20,947	21,482	21,545	21,582	21,553	21,375	20,969	20,673	20,520	20,393	20,407
GSS A/C	40	36	36	36	36	36	36					
GSS Transport	6,240	6,292	6,292	6,292	6,292	6,292	6,292	6,240	6,240	6,240	6,240	6,240
Total	26,548	27,274	27,809	27,872	27,909	27,880	27,702	27,209	26,913	26,760	26,633	26,647
Group IV General Service Large												
GSL Sales	4,819	4,907	4,970	4,980	4,986	4,983	4,965	4,918	4,881	4,862	4,849	4,860
GSL A/C	20	20	20	20	20	20	22					
GSL Transport	4,350	4,434	4,434	4,434	4,434	4,434	4,434	4,350	4,350	4,350	4,350	4,350
Total	9,189	9,361	9,424	9,434	9,441	9,437	9,421	9,268	9,231	9,213	9,199	9,211

Themes per Customer	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Total
Residential Non-Heat	13.1	11.8	16.5	20.1	15.8	13.5	9.0	11.4	18.1	20.1	18.0	21.4	188.7
Residential Space Heat	43.3	93.6	162.1	196.9	164.7	132.3	68.4	33.6	22.9	23.1	22.5	22.4	985.6
Apartment Heat - GSS	92.2	182.6	310.7	373.5	303.9	245.6	128.5	74.8	53.9	55.7	55.7	53.9	1,930.8
Apartment Heat - GSL	609.2	1,207.2	1,965.8	2,365.2	1,921.6	1,554.2	849.4	493.8	355.4	367.3	367.3	355.4	12,411.9
Commercial General - GSS	84.6	111.8	152.8	178.2	149.3	129.1	93.2	78.2	69.9	72.3	72.2	69.9	1,261.5
Commercial General - GSL	785.8	990.4	1,311.5	1,507.8	1,272.2	1,128.8	846.8	736.3	609.3	691.6	691.6	669.3	11,301.3
Industrial General - GSS	65.6	156.6	260.3	307.9	258.7	205.0	97.4	29.9	1.5	1.6	1.6	1.5	1,387.6
Industrial General - GSL	2,151.9	3,511.5	5,140.0	5,870.9	5,005.4	4,290.9	2,603.3	1,603.8	1,130.8	1,168.5	1,168.5	1,130.8	34,776.2
Commercial Heat - GSS	47.7	109.5	202.2	248.2	205.5	157.9	67.7	28.6	15.4	15.9	16.0	15.5	1,126.3
Commercial Heat - GSL	647.3	1,118.8	1,694.3	1,950.8	1,657.8	1,385.6	802.9	454.1	295.1	306.2	307.3	297.1	10,917.3
School Heat - GSS	126.6	386.8	757.3	941.5	752.3	495.8	155.3	34.4	9.4	9.7	9.7	9.4	3,688.1
School Heat - GSL	1,106.6	3,373.5	5,616.8	6,945.6	5,735.4	3,546.4	1,511.6	515.4	215.9	223.1	223.1	215.9	29,229.3
Cool & Air Conditioning - GSS	228.0	201.0	291.6	334.8	284.9	250.0	158.2	141.7	281.1	213.4	142.1	342.1	2,869.0
Cool & Air Conditioning - GSL	813.2	1,214.0	1,691.0	1,959.7	1,661.3	1,432.1	818.1	732.0	642.4	663.8	663.8	642.4	12,933.9
FEED (Firm Sales customer contract)	31,612.8	30,763.5	31,612.8	51,427.8	48,879.8	51,427.8	50,578.5	51,427.8	50,578.5	51,427.8	51,427.8	50,578.5	551,743.0
CNG	10,484.7	10,484.7	18,035.7	19,679.0	19,679.0	19,679.0	19,679.0	26,284.0	26,284.0	26,284.0	26,284.0	26,284.0	250,141.0
DGSS-BGSS	29,200.0	29,200.0	29,200.0	29,200.0	29,200.0	29,200.0	29,200.0	29,200.0	29,200.0	29,200.0	29,200.0	29,200.0	350,400.0
Street Lights	131.5	131.5	131.5	131.5	131.5	131.5	131.5	131.5	131.5	131.5	131.5	131.5	1,578.0
Sub-total	49.7	104.0	177.7	214.9	179.8	144.6	75.3	38.1	26.3	26.7	26.1	26.0	1,089.2
Residential Transp Heat	48.3	99.0	170.7	207.6	171.0	132.5	70.8	32.6	19.9	20.4	20.3	19.8	1,012.9
Residential Transp Non-Heat	14.4	16.2	22.0	25.9	20.5	18.0	13.2	13.7	13.3	14.0	14.0	13.5	198.7
Firm Transportation - LLF	2,943.2	3,991.7	5,914.2	6,783.4	6,129.3	5,142.7	3,046.4	2,361.3	1,568.7	1,509.1	1,543.2	1,426.5	42,359.8
Firm Transportation - HLF	36,400.9	37,399.0	36,784.4	32,345.2	31,318.6	31,077.0	31,653.3	36,398.3	36,168.0	37,564.0	38,086.1	35,181.9	420,376.7
GSL-T	1,089.7	1,856.0	2,813.8	3,284.6	2,761.4	2,232.9	1,307.1	811.9	594.0	613.8	613.8	594.0	18,553.2
GSS-T	68.0	140.7	249.9	304.3	252.6	197.4	87.2	46.1	30.0	31.0	31.0	30.0	1,468.4
DGSS-FT	55,549.1	59,185.7	74,674.3	70,909.3	66,122.8	67,823.3	55,913.1	51,009.9	56,161.3	51,278.8	51,489.0	51,223.7	711,340.3
Sub-total	140.1	245.9	385.6	453.5	381.0	305.9	176.1	106.1	77.7	79.6	79.7	76.7	2,507.9
Total	61.4	122.3	204.4	245.5	205.6	165.3	88.2	46.8	32.9	33.4	32.9	32.4	1,271.2

Workpaper #7

BGSS schedules for nineteen months actual from October 1, 2012 through April 30, 2014 and twenty-nine months projected from May 1, 2014 through September 30, 2016 (MFR Nos. 4, 5, 6, 7, 14)

NEW JERSEY NATURAL GAS COMPANY
STATEMENT OF ESTIMATED UNDER/(OVER) RECOVERED GAS COSTS
BGSS YEAR 2013
\$(000)

SCHEDULE 1

	ACTUAL												
	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	TOTAL
1. Under/(Over) Recovered Gas Costs Beg. of Period ¹	7,053	7,288	6,146	5,513	3,952	5,416	7,595	4,041	2,479	2,059	1,821	1,562	7,053
2. Net Cost Appl. To BGSS Sales (Sch 2a)	13,504	33,993	43,938	56,402	55,341	50,093	18,789	10,797	8,162	7,999	7,656	7,853	314,526
3. BGSS Recoveries (Sch 2b)	(11,487)	(31,625)	(40,511)	(51,973)	(48,586)	(43,474)	(19,417)	(10,071)	(6,516)	(6,230)	(5,998)	(6,245)	(282,133)
4. Under/(Over) Rec. Gas Costs - Current Period (L.2 - L.3)	2,017	2,368	3,426	4,429	6,755	6,619	(628)	726	1,646	1,770	1,658	1,608	32,394
Adjustments													
5. Interruptible (Sch.4a)	0	0	0	0	(1)	0	0	0	0	0	0	0	(1)
6. Sayreville (Sch.4b)	0	0	0	0	0	0	0	0	0	0	0	0	0
7. Forked River (Sch.4c)	(2)	(0)	0	0	(5)	0	(0)	0	0	(16)	0	(5)	(28)
8. Transportation(Sch.4d)	(146)	(123)	(144)	(126)	(138)	(132)	(109)	(137)	(137)	(114)	(119)	(128)	(1,553)
9. FRM Program (Sch 4i)	0	0	0	112	67	0	0	0	41	97	151	114	582
10. Storage Incentive (Sch.4j)	833	91	73	30	28	82	225	314	299	501	531	293	3,301
11. Off-System Sales (Sch.4e)	(356)	(281)	(542)	(2,106)	(1,672)	(492)	(302)	(27)	(65)	(143)	(240)	(307)	(6,532)
12. Capacity Rel. (Sch.4f)	(1,573)	(1,770)	(1,809)	(1,809)	(1,655)	(1,809)	(1,767)	(1,832)	(1,770)	(1,844)	(1,806)	(1,759)	(21,202)
13. Supplier Ref. and Misc. Adj.(Sch.5)	0	0	0	0	0	(246)	0	0	0	0	0	0	(246)
14. Balancing and Penalty (Sch.4g)	(467)	(1,257)	(1,571)	(2,020)	(1,814)	(1,732)	(864)	(515)	(344)	(353)	(325)	(334)	(11,597)
15. Ocean Peaking Power (Sch.4h)	(73)	(169)	(67)	(71)	(101)	(112)	(109)	(91)	(91)	(136)	(109)	(90)	(1,218)
16. Total Debits and Credits (L.5 through L.15)	(1,783)	(3,510)	(4,060)	(5,989)	(5,291)	(4,440)	(2,926)	(2,288)	(2,066)	(2,007)	(1,918)	(2,216)	(38,494)
17. Under/(Over) Recov. Gas Costs. End of Period (L's.1,4,&16)	7,288	6,146	5,513	3,952	5,416	7,595	4,041	2,479	2,059	1,821	1,562	953	953

¹ Adjustments to opening balance are captured on Schedule 5.

NEW JERSEY NATURAL GAS COMPANY
STATEMENT OF ESTIMATED GAS COSTS AND RECOVERIES
BGSS YEAR 2013
\$(000) & (000)THERMS

SCHEDULE 2a

	ACTUAL												
COST OF GAS-CURRENT PERIOD	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	TOTAL
Total Gas Costs ¹	17,876	41,447	57,538	72,777	70,946	60,149	20,804	17,567	14,452	20,883	15,666	14,546	424,652
REDUCTIONS TO COST OF GAS													
Natural Gas Vehicles	0	0	0	0	0	0	0	0	0	0	0	0	0
Interruptible (Sch.4a)	0	0	0	0	22	0	0	0	0	0	0	0	22
Sayreville (Sch. 4b)	0	0	0	0	0	0	0	0	0	0	0	0	0
Forked Rv.(Sch. 4c)	14	4	0	0	57	0	1	0	0	130	0	40	246
Off System Sales (Sch.4e)	6,199	7,890	15,720	18,485	17,457	12,168	3,909	8,916	7,919	11,259	9,891	8,595	128,408
Capacity Release (Sch. 4f)	(1,851)	(2,083)	(2,128)	(2,128)	(1,947)	(2,128)	(2,079)	(2,155)	(2,082)	(2,169)	(2,125)	(2,069)	(24,943)
Storage Incentive Sales		1,633					173		442	3,653	232	117	6,251
Company Use Gas	11	9	8	18	17	15	10	10	11	11	12	10	143
Total Reductions	4,373	7,453	13,600	16,375	15,605	10,056	2,015	6,771	6,290	12,884	8,010	6,693	110,126
Net Cost Appl. To BGSS Sales (Sch.1.,L.2)	13,504	33,993	43,938	56,402	55,341	50,093	18,789	10,797	8,162	7,999	7,656	7,853	314,526
GAS COST RECOVERIES													
SCHEDULE 2b													
BGSS Sales	16,728	50,922	64,950	83,828	78,608	70,088	30,995	16,019	11,242	10,882	10,550	10,954	457,765
A/C Sales								33	32	31	37	40	173
Monthly BGSS Sales	2,672	5,727	7,091	8,823	8,533	7,741	3,737	2,124	1,605	1,738	1,662	1,629	53,084
FEED	20	24	20	19	16	18	23	25	28	31	29	26	280
Periodic BGSS Sales	16,035	45,171	57,839	74,985	70,059	62,328	27,235	13,837	9,577	9,082	8,822	9,258	404,228
Recovery Rate \$ per Therm:													6/1/13
Periodic BGSS Rate	0.6244	0.6244	0.6244	0.6244	0.6244	0.6244	0.6244	0.6244	0.5660	0.5660	0.5660	0.5660	
A/C Rate	0.6244	0.6244	0.6244	0.6244	0.6244	0.6244	0.6244	0.4885	0.4885	0.4885	0.4269	0.4269	
Monthly BGSS Rate	0.5484	0.5954	0.6188	0.5830	0.5664	0.5875	0.6426	0.6610	0.6605	0.6146	0.5877	0.5989	
FEED Rate	0.4361	0.4361	0.4361	0.4476	0.5183	0.4693	0.4362	0.4361	0.7040	0.1872	0.4280	0.4351	
Recoveries:													
Periodic BGSS	10,012	28,205	36,115	46,821	43,745	38,918	17,005	8,640	5,420	5,140	4,993	5,240	250,254
A/C	0	0	0	0	0	0	0	16	15	15	16	17	80
Monthly BGSS	1,465	3,410	4,388	5,144	4,833	4,548	2,402	1,404	1,060	1,068	977	976	31,675
FEED	9	11	9	8	8	8	10	11	20	6	12	11	124
Total BGSS Recovery (Sch. 1, L. 3)	11,487	31,625	40,511	51,973	48,586	43,474	19,417	10,071	6,516	6,230	5,998	6,245	282,133

¹ Total Gas Costs equals the sum of Total Allocated Costs on Schedule 2c and the non-production Company Use Gas. The non-production Company Use Gas is included in Total Gas Costs and removed in the Reduction to Gas Costs on Schedule 2a for no impact to the BGSS.

**NEW JERSEY NATURAL GAS COMPANY
TOTAL GAS COSTS
BGSS YEAR 2013**

SCHEDULE 2c

												ACTUAL	
Mdth		Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13
Beginning of Month Storage Balance		22,207	25,639	23,586	19,769	13,078	5,939	2,356	5,563	8,637	12,285	14,878	17,600
Commodity Purchases		7,252	5,578	6,032	6,344	5,634	6,511	7,509	7,012	6,847	7,677	6,994	6,472
Sub-total of Available Supplies	A	29,459	31,217	29,618	26,113	18,711	12,450	9,865	12,575	15,484	19,963	21,872	24,072
Less volumes with assigned cost allocations													
Off System Sales, Electric Gen, Interr.Sales, Other		1,899	2,472	3,974	4,821	4,730	3,281	999	2,094	2,050	4,075	3,059	2,604
A/C Sales		0	0	0	0	0	0	0	3	3	3	4	4
Monthly BGSS Sales		267	573	709	882	853	774	374	212	161	174	166	163
FEED Sales		2	2	2	2	2	2	2	2	3	3	3	3
Company Use Non Prod Sales		1	2	1	3	3	2	2	2	2	2	2	2
Sub-total of Assigned Cost Allocations	B	2,169	3,049	4,687	5,708	5,589	4,060	1,377	2,314	2,218	4,257	3,234	2,776
Allocation WACOG Volume	C = A - B	27,290	28,169	24,931	20,405	13,123	8,390	8,488	10,261	13,266	15,706	18,639	21,296
	<i>volume available for allocation</i>												
\$000													
Beginning of Month Storage Balance		97,597	110,204	101,544	85,754	57,053	26,964	12,536	23,179	33,718	46,495	54,501	62,879
Beginning of Month WACOG Inventory		47,782	52,443	47,404	37,869	27,078	15,219	2,355	6,793	12,231	17,404	22,470	28,068
Commodity Purchases		28,129	20,037	24,042	25,341	21,037	24,986	28,372	26,061	24,893	26,487	22,130	21,079
Demand Charges		7,004	7,701	8,163	7,925	7,944	7,856	7,503	7,473	7,499	7,457	7,501	7,489
Sub-total of Available Supplies	D	180,513	190,385	181,153	156,890	113,111	75,025	50,766	63,506	78,340	97,843	106,601	119,515
Less volumes with assigned cost allocations													
Off System Sales, Electric Gen, Interr.Sales, Other		6,212	9,527	15,720	18,485	17,535	12,168	4,084	8,916	8,361	15,042	10,123	8,753
A/C Sales		0	0	0	0	0	0	0	16	15	15	16	17
Monthly BGSS Sales		1,465	3,410	4,388	5,144	4,833	4,548	2,402	1,404	1,060	1,068	977	976
FEED Sales		9	11	9	8	8	8	10	11	20	6	12	11
Sub-total of Assigned cost allocations	E	7,686	12,947	20,116	23,638	22,377	16,725	6,496	10,347	9,456	16,131	11,128	9,757
Allocation WACOG Costs	F = D - E	172,826	177,438	161,037	133,252	90,735	58,300	44,271	53,159	68,884	81,712	95,474	109,758
	<i>\$ available for allocation</i>												
\$/dth WACOG	G = F / C	6.3331	6.2991	6.4593	6.5303	6.9143	6.9487	5.2157	5.1806	5.1925	5.2027	5.1223	5.1539
Mdth													
Periodic BGSS Sales		1,604	4,517	5,784	7,499	7,006	6,233	2,723	1,384	958	908	882	926
CoUse & UFG		4	6	8	24	16	14	18	8	2	3	2	1
Periodic BGSS Sales & CoUse & UFG	H	1,607	4,523	5,792	7,522	7,022	6,247	2,741	1,392	960	911	884	927
	<i>volume to be allocated</i>												
\$000													
Periodic BGSS (\$/dth WACOG * Periodic BGSS volume) = G * H	I = G * H	10,178	28,490	37,413	49,122	48,552	43,409	14,298	7,210	4,984	4,741	4,527	4,779
	<i>allocated cost</i>												
Plus assigned cost allocations													
Off System Sales, Electric Gen, Interr.Sales, Other		6,212	9,527	15,720	18,485	17,535	12,168	4,084	8,916	8,361	15,042	10,123	8,753
A/C Sales		0	0	0	0	0	0	0	16	15	15	16	17
Monthly BGSS Sales		1,465	3,410	4,388	5,144	4,833	4,548	2,402	1,404	1,060	1,068	977	976
FEED Sales		9	11	9	8	8	8	10	11	20	6	12	11
Sub-total of Assigned cost allocations	J	7,686	12,947	20,116	23,638	22,377	16,725	6,496	10,347	9,456	16,131	11,128	9,757
Total Allocated Costs (Sch 2a Total Gas Costs)	K = I + J	17,865	41,437	57,530	72,760	70,928	60,134	20,794	17,558	14,441	20,873	15,655	14,536
End of Month Storage Balance	L	110,204	101,544	85,754	57,053	26,964	12,536	23,179	33,718	46,495	54,501	62,879	72,060
Total Allocated Costs & Storage Balances	M = K+L	128,069	142,981	143,284	129,813	97,892	72,670	43,973	51,276	60,936	75,373	78,533	86,596
Current Month WACOG Inventory Activity	N = D - M	52,443	47,404	37,869	27,078	15,219	2,355	6,793	12,231	17,404	22,470	28,068	32,919

NEW JERSEY NATURAL GAS COMPANY
ESTIMATED THERM SALES
BGSS YEAR 2013
(000)THERMS

SCHEDULE 3

	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	TOTAL
										ACTUAL			
Residential BGSS Sales	15,341	42,705	54,427	70,942	65,345	58,736	26,284	13,524	9,322	8,810	8,472	8,859	382,767
Residential Air Conditioning								3	2	0	1	2	8
Total Residential Sales	15,341	42,705	54,427	70,942	65,345	58,736	26,284	13,527	9,324	8,810	8,473	8,861	382,775
C&I Monthly BGSS Sales	2,672	5,727	7,091	8,823	8,533	7,741	3,737	2,124	1,605	1,738	1,662	1,629	53,084
C&I Periodic BGSS Sales	695	2,465	3,412	4,044	4,714	3,593	950	313	255	272	349	399	21,461
Air Conditioning								30	30	30	36	38	165
FEED	20	24	20	19	16	18	23	25	28	31	29	26	280
Total Commercial & Industrial Sales	3,387	8,217	10,523	12,886	13,264	11,352	4,710	2,492	1,918	2,072	2,077	2,093	74,990
Total Firm Sales	18,728	50,922	64,950	83,828	78,608	70,088	30,995	16,019	11,242	10,882	10,550	10,954	457,765
Interruptible IGS (Sch. 4a)	0	0	0	0	17	0	0	0	0	0	0	0	17
Sayreville (Sch. 4b)	0	0	0	0	0	0	0	0	0	0	0	0	0
Forked River(Sch. 4c)	37	9	0	0	97	0	3	0	0	335	0	101	583
Off System Sales(Sch. 4e)	18,952	21,008	39,745	48,206	47,190	32,813	9,583	20,941	19,400	31,215	29,894	25,641	344,588
Natural Gas Vehicles	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Non-Firm Sales	18,989	21,017	39,745	48,206	47,304	32,813	9,586	20,941	19,400	31,550	29,894	25,743	345,188
Total Sales	37,716	71,939	104,695	132,033	125,912	102,901	40,581	36,961	30,642	42,432	40,444	36,697	802,952
Firm Transportation	5,044	10,580	12,830	16,310	14,323	13,853	7,536	4,919	3,469	3,727	3,521	3,583	99,697
Residential Transportation	1,852	5,442	7,142	9,437	8,832	8,162	3,858	2,064	1,433	1,291	1,257	1,320	52,090
Interruptible Transportation	2,970	2,512	2,950	2,589	2,867	2,708	2,563	2,805	2,802	2,353	2,454	2,619	32,193
Ocean Peaking Power	401	4,252	174	73	730	1,968	1,857	2,698	2,731	6,957	4,463	2,569	28,872
Total Transportation	10,268	22,786	23,097	28,408	26,752	26,691	15,815	12,486	10,435	14,327	11,695	10,091	212,851
Total Mtherms	47,984	94,725	127,791	160,441	152,664	129,592	56,395	49,447	41,077	56,760	52,139	46,788	1,015,803

NEW JERSEY NATURAL GAS COMPANY
STATEMENT OF ESTIMATED INCOME SHARING DERIVED FROM
SALES TO FORKED RIVER ELECTRIC GENERATION, & TRANSPORT FOR OTHERS
BGSS YEAR 2013
\$(000) & (000)THERMS

SCHEDULE 4c

	ACTUAL												
FORKED RIVER	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	TOTAL
Revenue	16	4	0	0	62	0	2	0	0	147	0	45	275
Less BPU/RC Assessment	(0)	(0)	0	0	(0)	0	(0)	0	0	(0)	0	(0)	(1)
Net Revenue	16	4	0	0	62	0	2	0	0	147	0	45	275
Therm Sales (Sch. 3)	37	9	0	0	97	0	3	0	0	335	0	101	583
Loss Factor (2%)	1.02	1.02	1.02	1.02	1.02	1.02	1.02	1.02	1.02	1.02	1.02	1.02	1.02
Rate per therm	0.36211	0.41176			0.57602		0.44608			0.38113		0.38650	n/a
Cost of Gas (Sch.2a)	14	4	0	0	57	0	1	0	0	130	0	40	246
Total Credit (Sch.1, L.7)	2	0	0	0	5	0	0	0	0	16	0	5	28

Interruptible Transportation & IT switch to Firm

SCHEDULE 4d

Revenue	434	370	431	380	416	395	358	409	408	390	409	436	4,836
Less BPU/RC Assessment and RA	(114)	(100)	(113)	(102)	(111)	(106)	(101)	(109)	(109)	(92)	(99)	(103)	(1,259)
Less NJ Clean Energy, USF & EE	(144)	(121)	(143)	(125)	(139)	(131)	(124)	(135)	(135)	(158)	(165)	(176)	(1,695)
Less IT Cogen/Tefa & Sls tax	(31)	(26)	(31)	(26)	(28)	(27)	(24)	(28)	(27)	(26)	(27)	(29)	(329)
Gross Margin	146	123	144	126	138	132	109	137	137	114	119	128	1,553
Customer Sharing @ 100%, cash-outs @100%													
Total Credit (Sch.1, L.8)	146	123	144	126	138	132	109	137	137	114	119	128	1,553

FRM Program

SCHEDULE 4i

FRM Program - Gain (Loss)	0	0	0	746	447	0	0	0	274	648	1,004	760	3,879
NJNG Sharing @ 15% (Sch.1, L.9)	0	0	0	112	67	0	0	0	41	97	151	114	582

Storage Incentive

SCHEDULE 4j

Storage Gain (Loss)	4,165	455	366	150	140	411	1,124	1,571	1,497	2,505	2,656	1,463	16,504
NJNG Sharing @ 20% (Sch.1, L.10)	833	91	73	30	28	82	225	314	299	501	531	293	3,301

NEW JERSEY NATURAL GAS COMPANY
STATEMENT OF ESTIMATED INCOME SHARING DERIVED
FROM OFF-SYSTEM SALES, CAPACITY RELEASE, BALANCING CHARGES, & OCEAN PEAKING POWER
BGSS YEAR 2013
\$(000) & (000)THERMS

SCHEDULE 4e

OFF-SYSTEM SALES	ACTUAL												TOTAL
	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	
Revenues	6,617	8,221	16,357	20,963	19,424	12,746	4,265	8,948	7,995	11,426	10,173	8,957	136,093
Therm sales	18,952	21,008	39,745	48,206	47,190	32,813	9,583	20,941	19,400	31,215	29,894	25,641	344,588
Rate per therm COG	0.327	0.376	0.396	0.383	0.370	0.371	0.408	0.426	0.408	0.361	0.331	0.335	
Cost of Gas (Sch. 2a)	6,199	7,890	15,720	18,485	17,457	12,168	3,909	8,916	7,919	11,259	9,891	8,595	128,408
Net Margin	419	331	638	2,477	1,967	578	356	32	76	168	282	361	7,685
Customer sharing @ 85% (Sch.1,L 11)	356	281	542	2,106	1,672	492	302	27	65	143	240	307	6,532
NJNG Sharing @ 15%	63	50	96	372	295	87	53	5	11	25	42	54	1,153
Total Credit = Cost of Gas plus sharings	6,554	8,171	16,262	20,591	19,129	12,660	4,212	8,944	7,984	11,401	10,131	8,903	134,940

CAPACITY RELEASE

SCHEDULE 4f

Revenue	1,851	2,083	2,128	2,128	1,947	2,128	2,079	2,155	2,082	2,169	2,125	2,069	24,943
Customer Sharing @ 85% (Sch.1.,L 12)	1,573	1,770	1,809	1,809	1,655	1,809	1,767	1,832	1,770	1,844	1,806	1,759	21,202

BALANCING CREDITS & PENALTY CHARGES

SCHEDULE 4g

Current Month MBR Penalty Charges	0	0	0	0	0	3	0	1	0	0	0	0	4
Current Month Balancing Charges	467	1,257	1,571	2,020	1,814	1,729	864	514	344	353	325	334	11,593
Total Credit (Sch.1.,L 14)	467	1,257	1,571	2,020	1,814	1,732	864	515	344	353	325	334	11,597

OCEAN PEAKING POWER

SCHEDULE 4h

Therm Sales (Sch. 3)	401	4,252	174	73	730	1,968	1,857	2,698	2,731	6,957	4,463	2,569	28,872
Revenue	78	181	72	76	108	120	117	98	98	145	117	96	1,306
Less Sales Tax	(5)	(12)	(5)	(5)	(7)	(8)	(8)	(6)	(6)	(10)	(8)	(6)	(85)
Less BPU/RC Assessment	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(3)
Less USF	0	0	0	0	0	0	0	0	0	0	0	0	0
Less RA, NJ Clean Energy, EE	0	0	0	0	0	0	0	0	0	0	0	0	0
Less Balancing Charges	0	0	0	0	0	0	0	0	0	0	0	0	0
Sharing Margin	73	169	67	71	101	112	109	91	91	136	109	90	1,218
Customer Sharing @ 100%	73	169	67	71	101	112	109	91	91	136	109	90	1,218
Balancing Charges	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Credit (Sch. 1, L.15)	73	169	67	71	101	112	109	91	91	136	109	90	1,218

NEW JERSEY NATURAL GAS COMPANY
STATEMENT OF ESTIMATED SUPPLIER REFUNDS AND
MISCELLANEOUS ADJUSTMENTS
BGSS YEAR 2013
\$(000)

SCHEDULE 5

(Sch 1. LINE 13)			
Opening balance BGSS Interest Sch 6		0	0
Adjustments to BGSS opening balance are captured on Schedule 1			
OCT 2012		0	0
NOV 2012		0	0
DEC 2012		0	0
JAN 2013		0	0
FEB 2013		0	0
MAR 2013	Columbia Modernization Refund	246	246
APR 2013		0	0
MAY 2013		0	0
JUN 2013		0	0
JUL 2013		0	0
AUG 2013		0	0
SEP 2013		0	0
TOTALS			<u><u>246</u></u>

NEW JERSEY NATURAL GAS COMPANY
BGSS YEAR 2013
COMPUTATION OF INTEREST ON UNDER/(OVER) RECOVERED BALANCES

DATE	COMBINED BALANCE	\$(000) AVERAGE BALANCE	ANNUAL RATE	SCHEDULE 6 ANNUAL RATE
SEP 2012	7,053			7.76%
OCT 2012	7,288	7,170	0.6467%	46
NOV 2012	6,146	6,717	0.6467%	43
DEC 2012	5,513	5,830	0.6467%	38
JAN 2013	3,952	4,733	0.6467%	31
FEB 2013	5,416	4,684	0.6467%	30
MAR 2013	7,595	6,505	0.6467%	42
APR 2013	4,041	5,818	0.6467%	38
MAY 2013	2,479	3,260	0.6467%	21
JUN 2013	2,059	2,269	0.6467%	15
JUL 2013	1,821	1,940	0.6467%	13
AUG 2013	1,562	1,891	0.6467%	11
SEP 2013	953	1,257	0.6467%	8
				336
TOTAL	INTEREST TO BE CREDITED TO CUSTOMER			0

NEW JERSEY NATURAL GAS COMPANY
STATEMENT OF ESTIMATED UNDER/(OVER) RECOVERED GAS COSTS
BGSS YEAR 2014
\$(000)

SCHEDULE 1

	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	TOTAL
1. Under/(Over) Recovered Gas Costs Beg. of Period ¹	953	(55)	(4,383)	(6,016)	115	6,733	12,991	11,996	11,194	10,631	10,052	9,522	953
2. Net Cost Appl. To BGSS Sales (Sch 2a)	12,555	28,283	43,932	69,964	59,829	50,831	21,812	12,101	9,393	9,618	9,500	9,336	337,155
3. BGSS Recoveries (Sch 2b)	(11,586)	(29,176)	(39,800)	(55,711)	(45,090)	(39,734)	(18,651)	(8,831)	(6,066)	(6,162)	(6,033)	(6,013)	(272,854)
4. Under/(Over) Rec. Gas Costs - Current Period (L.2 - L.3)	969	(893)	4,132	14,253	14,739	11,097	3,162	3,270	3,327	3,456	3,467	3,323	64,301
Adjustments													
5. Interruptible (Sch.4a)	0	0	0	0	(1)	0	0	0	0	0	0	0	(1)
6. Sayreville (Sch.4b)	0	0	0	0	0	0	0	(5)	(5)	(5)	(5)	(5)	(26)
7. Forked River (Sch.4c)	(0)	0	0	(3)	(1)	(2)	(0)	(5)	(5)	(5)	(5)	(5)	(31)
8. Transportation (Sch.4d)	(153)	(116)	(107)	(63)	(103)	(153)	(171)	(144)	(139)	(141)	(142)	(135)	(1,568)
9. FRM Program (Sch.4i)	0	3	0	0	0	45	50	38	0	0	0	0	136
10. Storage Incentive (Sch.4j)	1,075	0	0	0	0	0	898	182	182	182	182	182	2,885
11. Off-System Sales (Sch.4e)	(309)	(334)	(2,048)	(3,282)	(1,930)	(1,115)	(195)	(113)	(156)	(156)	(142)	(113)	(9,893)
12. Capacity Rel. (Sch.4f)	(1,861)	(1,606)	(1,653)	(1,658)	(1,657)	(1,678)	(3,350)	(3,477)	(3,350)	(3,447)	(3,447)	(3,350)	(30,535)
13. Supplier Ref. and Misc. Adj. (Sch.5)	0	0	0	0	0	0	(304)	0	0	0	0	0	(304)
14. Balancing and Penalty (Sch.4g)	(595)	(1,307)	(1,869)	(3,009)	(4,340)	(1,805)	(1,014)	(465)	(326)	(335)	(335)	(325)	(15,725)
15. Ocean Peaking Power (Sch.4h)	(135)	(73)	(88)	(107)	(89)	(131)	(71)	(83)	(91)	(127)	(103)	(91)	(1,191)
16. Total Debits and Credits (L.5 through L.15)	(1,978)	(3,434)	(5,765)	(8,122)	(8,121)	(4,838)	(4,157)	(4,072)	(3,890)	(4,034)	(3,997)	(3,843)	(56,259)
17. Under/(Over) Recov. Gas Costs, End of Period (L's.1,4,16)	(56)	(4,383)	(6,016)	115	6,733	12,991	11,996	11,194	10,631	10,052	9,522	9,001	9,001

¹ Adjustments to opening balance are captured on Schedule 5.

NEW JERSEY NATURAL GAS COMPANY
STATEMENT OF ESTIMATED GAS COSTS AND RECOVERIES
BGSS YEAR 2014
\$(000) & (000) THERMS

SCHEDULE 2a

	ACTUAL ESTIMATE												TOTAL
	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	
COST OF GAS-CURRENT PERIOD	18,346	36,040	58,263	92,389	87,241	66,984	25,807	10,939	8,990	9,426	8,819	7,551	430,795
Total Gas Costs ¹													
REDUCTIONS TO COST OF GAS													
Natural Gas Vehicles	0	0	0	0	0	0	0	0	0	0	0	0	0
Interruptible (Sch. 4a)	0	0	0	0	80	0	0	0	0	0	0	0	80
Sayreville (Sch. 4b)	0	0	0	0	0	0	0	43	37	42	40	35	198
Forked Rv.(Sch. 4c)	4	0	0	95	12	21	0	41	35	39	38	33	319
Off System Sales (Sch. 4e)	7,967	9,634	16,259	24,263	29,253	18,088	5,123	2,845	3,466	3,782	3,296	2,088	126,065
Capacity Release (Sch. 4f)	(2,190)	(1,890)	(1,945)	(1,950)	(1,950)	(1,974)	(3,942)	(4,091)	(3,942)	(4,055)	(4,055)	(3,942)	(35,924)
Storage Incentive Sales							2,800						2,800
Company Use Gas	10	13	16	17	16	18	13						102
Total Reductions	5,791	7,757	14,330	22,425	27,412	16,153	3,995	(1,162)	(404)	(192)	(681)	(1,785)	93,640
Net Cost Appl.To BGSS Sales (Sch. 1, L. 2)	12,555	28,283	43,932	69,964	59,829	50,831	21,812	12,101	9,393	9,618	9,500	9,336	337,155

GAS COST RECOVERIES

	SCHEDULE 2b												
BGSS Sales	20,372	51,323	77,345	107,092	84,535	75,746	35,643	16,596	11,526	11,697	11,438	11,426	514,738
A/C Sales								27	31	28	24	32	143
Monthly BGSS Sales	2,531	5,596	8,447	11,022	8,929	7,676	3,947	2,311	1,573	1,625	1,627	1,578	56,863
FEED	28	26	26	28	22	26	28	32	31	32	32	31	341
Periodic BGSS Sales	17,813	45,701	68,871	96,043	75,583	68,044	31,669	14,225	9,891	10,011	9,755	9,785	457,391
Recovery Rate \$ per Therm:			12/1/13										
Periodic BGSS Rate	0.5660	0.5660	0.5006	0.5006	0.5006	0.5006	0.5006	0.5006	0.5006	0.5006	0.5006	0.5006	0.5006
A/C Rate	0.5660	0.5660	0.5006	0.5006	0.5006	0.5006	0.5006	0.5029	0.5029	0.5029	0.5029	0.5029	0.5029
Monthly BGSS Rate	0.5896	0.5894	0.6288	0.6908	0.8112	0.7373	0.7057	0.7277	0.6900	0.6905	0.6902	0.6878	0.6878
FEED Rate	0.4325	0.4356	0.4361	0.6737	0.4361	0.4361	0.4365	0.4449	0.4449	0.4449	0.4449	0.4449	0.4449
Recoveries:													
Periodic BGSS	10,082	25,867	34,477	48,079	37,837	34,063	15,853	7,121	4,951	5,011	4,863	4,898	233,124
A/C	0	0	0	0	0	0	0	14	16	14	12	16	72
Monthly BGSS	1,492	3,298	5,312	7,614	7,243	5,659	2,785	1,682	1,085	1,123	1,123	1,085	39,503
FEED	12	11	12	19	10	11	12	14	14	14	14	14	156
Total BGSS Recovery (Sch. 1, L. 3)	11,586	29,176	39,800	55,711	45,090	39,734	18,651	8,831	6,066	6,162	6,033	6,013	272,854

¹ Total Gas Costs equals the sum of Total Allocated Costs on Schedule 2c and the non-production Company Use Gas. The non-production Company Use Gas is included in Total Gas Costs and removed in the Reduction to Gas Costs on Schedule 2a for no impact to the BGSS.

**NEW JERSEY NATURAL GAS COMPANY
TOTAL GAS COSTS
BGSS YEAR 2014**

SCHEDULE 2c

		ACTUAL ESTIMATE											
		Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14
Mdth													
Beginning of Month Storage Balance		20,355	23,521	21,394	15,695	9,991	5,462	2,063	3,049	7,374	10,706	13,922	17,180
Commodity Purchases		7,540	5,882	5,649	8,100	5,967	7,263	6,296	6,710	5,474	5,375	5,304	5,023
Sub-total of Available Supplies	A	27,894	29,403	27,043	23,795	15,959	12,725	8,359	9,758	12,849	16,082	19,226	22,203
Less volumes with assigned cost allocations													
Off System Sales, Electric Gen, Interr.Sales, Other		2,350	2,846	4,108	3,091	2,319	3,147	1,877	729	993	994	906	640
A/C Sales		0	0	0	0	0	0	0	3	3	3	2	3
Monthly BGSS Sales		253	560	845	1,102	893	768	395	231	157	163	163	158
FEED Sales		3	3	3	3	2	3	3	3	3	3	3	3
Company Use Non Prod Sales		2	2	3	3	4	4	3					
Sub-total of Assigned Cost Allocations	B	2,607	3,410	4,958	4,200	3,217	3,921	2,277	966	1,157	1,163	1,074	804
Allocation WACOG Volume	C = A - B	25,287	25,993	22,085	19,595	12,741	8,805	6,082	8,793	11,692	14,919	18,152	21,399
	<i>volume available for allocation</i>												
\$000													
Beginning of Month Storage Balance		72,060	79,756	73,094	55,023	35,578	20,409	9,358	10,537	24,061	38,308	52,112	66,160
Beginning of Month WACOG Inventory		32,919	37,035	34,991	25,766	26,982	14,175	3,224	3,937	8,413	8,430	9,029	9,283
Commodity Purchases		22,748	19,394	23,048	66,250	51,435	37,098	19,478	23,824	18,005	18,685	17,978	15,972
Demand Charges		7,400	7,927	7,904	7,892	7,814	7,866	7,479	5,116	5,249	5,143	5,143	5,249
Sub-total of Available Supplies	D	135,127	144,112	139,036	154,932	121,809	79,549	39,539	43,413	55,728	70,567	84,262	96,655
Less volumes with assigned cost allocations													
Off System Sales, Electric Gen, Interr.Sales, Other		7,971	9,634	16,259	24,358	29,345	18,109	7,923	2,929	3,538	3,864	3,374	2,156
A/C Sales		0	0	0	0	0	0	0	14	16	14	12	16
Monthly BGSS Sales		1,492	3,298	5,312	7,614	7,243	5,659	2,785	1,682	1,085	1,123	1,123	1,085
FEED Sales		12	11	12	19	10	11	12	14	14	14	14	14
Sub-total of Assigned cost allocations	E	9,475	12,944	21,583	31,990	36,598	23,780	10,721	4,639	4,653	5,015	4,523	3,271
Allocation WACOG Costs	F = D - E	125,652	131,168	117,454	122,942	85,211	55,768	28,818	38,774	51,075	65,552	79,738	93,393
	<i>\$ available for allocation</i>												
\$/dth WACOG	G = F / C	4.9690	5.0463	5.3183	6.2741	6.6879	6.3339	4.7383	4.4099	4.3685	4.3939	4.3929	4.3643
Mdth													
Periodic BGSS Sales		1,781	4,570	6,887	9,604	7,558	6,804	3,167	1,423	989	1,001	976	978
CoUse & UFG		2	4	7	20	12	14	14	6	4	3	2	2
Periodic BGSS Sales & CoUse & UFG	H	1,783	4,574	6,894	9,624	7,570	6,818	3,181	1,429	993	1,004	978	981
	<i>volume to be allocated</i>												
\$000													
Periodic BGSS (\$/dth WACOG * Periodic BGSS volume I = G * H	<i>allocated cost</i>	8,861	23,083	36,664	60,382	50,627	43,186	15,073	6,300	4,337	4,412	4,295	4,279
Plus assigned cost allocations													
Off System Sales, Electric Gen, Interr.Sales, Other		7,971	9,634	16,259	24,358	29,345	18,109	7,923	2,929	3,538	3,864	3,374	2,156
A/C Sales		0	0	0	0	0	0	0	14	16	14	12	16
Monthly BGSS Sales		1,492	3,298	5,312	7,614	7,243	5,659	2,785	1,682	1,085	1,123	1,123	1,085
FEED Sales		12	11	12	19	10	11	12	14	14	14	14	14
Sub-total of Assigned cost allocations	J	9,475	12,944	21,583	31,990	36,598	23,780	10,721	4,639	4,653	5,015	4,523	3,271
Total Allocated Costs (Sch 2a Total Gas Costs)	K = I + J	18,336	36,028	58,247	92,372	87,224	66,967	25,794	10,939	8,990	9,426	8,819	7,551
End of Month Storage Balance	L	79,756	73,094	55,023	35,578	20,409	9,358	9,808	24,061	38,308	52,112	66,160	80,108
Total Allocated Costs & Storage Balances	M = K+L	98,092	109,121	113,270	127,950	107,634	76,324	35,603	35,000	47,298	61,538	74,979	87,659
Current Month WACOG Inventory Activity	N = D - M	37,035	34,991	25,766	26,982	14,175	3,224	3,937	8,413	8,430	9,029	9,283	9,006

NEW JERSEY NATURAL GAS COMPANY
ESTIMATED THERM SALES
BGSS YEAR 2014
(000)THERMS

SCHEDULE 3

	ACTUAL ESTIMATE												
	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	TOTAL
Residential BGSS Sales	17,018	43,099	64,791	90,598	70,473	64,068	30,420	13,537	9,432	9,533	9,278	9,319	431,566
Residential Air Conditioning								5	4	4	3	3	20
Total Residential Sales	17,018	43,099	64,791	90,598	70,473	64,068	30,420	13,543	9,436	9,536	9,280	9,322	431,585
C&I Monthly BGSS Sales	2,531	5,596	8,447	11,022	8,929	7,676	3,947	2,311	1,573	1,626	1,627	1,578	56,863
C&I Periodic BGSS Sales	796	2,602	4,081	5,444	5,110	3,976	1,249	688	459	478	478	466	25,825
Air Conditioning								22	27	24	21	29	123
FEED	28	26	26	28	22	26	28	32	31	32	32	31	341
Total Commercial & Industrial Sales	3,354	8,224	12,555	16,493	14,061	11,678	5,224	3,053	2,090	2,160	2,157	2,103	83,152
Total Firm Sales	20,372	51,323	77,345	107,092	84,535	75,746	35,643	16,596	11,526	11,697	11,438	11,426	514,738
Interruptible IGS (Sch. 4a)	0	0	0	0	23	0	0	0	0	0	0	0	23
Sayreville (Sch. 4b)	0	0	0	0	0	0	0	108	105	108	108	105	533
Forked River(Sch. 4c)	10	0	0	60	17	36	1	101	98	101	101	98	624
Off System Sales(Sch. 4e)	23,486	28,457	41,078	30,851	23,147	31,433	11,965	7,078	9,732	9,732	8,847	6,195	231,999
Natural Gas Vehicles	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Non-Firm Sales	23,495	28,457	41,078	30,912	23,188	31,468	11,966	7,287	9,934	9,941	9,056	6,398	233,179
Total Sales	43,867	79,780	118,423	138,004	107,722	107,215	47,609	23,883	21,460	21,638	20,494	17,823	747,917
Firm Transportation	5,674	11,173	15,111	19,832	16,460	16,016	9,427	5,113	4,015	4,104	4,122	3,948	114,995
Residential Transportation	2,554	6,400	9,501	13,276	10,349	9,471	4,329	1,752	1,076	1,106	1,100	1,072	61,988
Interruptible Transportation	3,109	2,359	2,152	1,275	2,072	2,461	2,920	2,468	2,388	2,468	2,468	2,388	28,528
Ocean Peaking Power	2,887	411	493	852	513	2,741	334	1,222	2,760	6,120	3,889	1,632	23,853
Total Transportation	14,224	20,343	27,257	35,235	29,394	30,688	17,011	10,554	10,239	13,798	11,579	9,041	229,364
Total Mtherms	58,091	100,123	145,680	173,239	137,117	137,903	64,620	34,437	31,699	35,436	32,073	26,864	977,281

NEW JERSEY NATURAL GAS COMPANY
STATEMENT OF ESTIMATED INCOME SHARING DERIVED FROM INTERRUPTIBLE SALES
AND FROM SALES TO SAYREVILLE ELECTRIC GENERATION
BGSS YEAR 2014
\$(000) & (000) THERMS

SCHEDULE 4a

INTERRUPTIBLE SALES	ACTUAL ESTIMATE												TOTAL
	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	
Interruptible & IGS Revenues	0	0	0	0	90	0	0	0	0	0	0	0	90
Less Tefa-Sls tax	0	0	0	0	(6)	0	0	0	0	0	0	0	(6)
Less BPU/RC Assessment	0	0	0	0	(0)	0	0	0	0	0	0	0	(0)
Net Revenue	0	0	0	0	84	0	0	0	0	0	0	0	84
Interr. Sales (Sch.3)	0	0	0	0	23	0	0	0	0	0	0	0	23
Loss Factor (2%)	1.020	1.020	1.020	1.020	1.020	1.020	1.020	1.020	1.020	1.020	1.020	1.020	1.020
Rate per therm					3.40415								n/a
Cost of Gas (Sch. 2a)	0	0	0	0	80	0	0	0	0	0	0	0	80
Gross Margin	0	0	0	0	4	0	0	0	0	0	0	0	4
Less RA and CRA	0	0	0	0	(2)	0	0	0	0	0	0	0	(2)
Less EE and USF	0	0	0	0	(1)	0	0	0	0	0	0	0	(1)
Sharing Margin	0	0	0	0	1	0	0	0	0	0	0	0	1
Cust. sharing @ 100%	0	0	0	0	1	0	0	0	0	0	0	0	1
Total Credit (Sch. 1, L.5)	0	0	0	0	1	0	0	0	0	0	0	0	1

SAYREVILLE

SCHEDULE 4b

Revenue	0	0	0	0	0	0	0	49	43	47	46	41	225
Less BPU/RC Assessment	0	0	0	0	0	0	0	(0)	(0)	(0)	(0)	(0)	(1)
Net Revenue	0	0	0	0	0	0	0	49	42	47	46	40	225
Therm Sales (Sch. 3)	0	0	0	0	0	0	0	108	105	108	108	105	533
Rate per therm								0.40200	0.35615	0.38865	0.37260	0.33705	n/a
Cost of Gas (Sch. 2a)	0	0	0	0	0	0	0	43	37	42	40	35	198
Total Credit (Sch. 1, L.6)	0	0	0	0	0	0	0	5	5	5	5	5	26

NEW JERSEY NATURAL GAS COMPANY
STATEMENT OF ESTIMATED INCOME SHARING DERIVED
FROM OFF-SYSTEM SALES, CAPACITY RELEASE, BALANCING CHARGES, & OCEAN PEAKING POWER
BGSS YEAR 2014
\$(000) & (000) THERMS

OFF-SYSTEM SALES	SCHEDULE 4e												
	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	TOTAL
Revenues	8,330	10,027	18,669	28,124	31,524	19,400	5,352	2,978	3,649	3,966	3,463	2,221	137,703
Therm sales	23,486	28,457	41,078	30,851	23,147	31,433	11,965	7,078	9,732	9,732	8,847	6,195	231,999
Rate per therm COG	0.339	0.339	0.396	0.786	1.264	0.575	0.428	0.402	0.356	0.389	0.373	0.337	
Cost of Gas (Sch. 2a)	7,967	9,634	16,259	24,263	29,253	18,088	5,123	2,845	3,466	3,782	3,296	2,088	126,065
Net Margin	363	393	2,410	3,861	2,271	1,312	229	133	183	183	167	133	11,639
Customer sharing @ 85% (Sch.1,L 11)	309	334	2,048	3,282	1,930	1,115	195	113	156	156	142	113	9,893
NJNG Sharing @ 15%	54	59	361	579	341	197	34	20	28	28	25	20	1,746
Total Credit = Cost of Gas plus sharings	8,276	9,968	18,307	27,545	31,183	19,203	5,318	2,958	3,622	3,938	3,438	2,201	135,957

CAPACITY RELEASE	SCHEDULE 4f												
Revenue	2,190	1,890	1,945	1,950	1,950	1,974	3,942	4,091	3,942	4,055	4,055	3,942	35,924
Customer Sharing @ 85% (Sch.1.,L 12)	1,861	1,606	1,653	1,658	1,657	1,678	3,350	3,477	3,350	3,447	3,447	3,350	30,535

BALANCING CREDITS & PENALTY CHARGES	SCHEDULE 4g												
Current Month MBR Penalty Charges	0	0	1	478	2,318	(105)	15	15	15	15	15	15	2,781
Current Month Balancing Charges	595	1,307	1,868	2,531	2,021	1,910	999	450	311	320	320	310	12,943
Total Credit (Sch.1.,L 14)	595	1,307	1,869	3,009	4,340	1,805	1,014	465	326	335	335	325	15,725

OCEAN PEAKING POWER	SCHEDULE 4h												
Therm Sales (Sch. 3)	2,887	411	493	852	513	2,741	334	1,222	2,760	6,120	3,889	1,632	23,853
Revenue	145	78	95	115	96	141	76	89	98	136	111	98	1,278
Less Sales Tax	(9)	(5)	(6)	(8)	(6)	(9)	(5)	(6)	(6)	(9)	(7)	(6)	(84)
Less BPU/RC Assessment	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(3)
Less USF	0	0	0	0	0	0	0	0	0	0	0	0	0
Less RA, NJ Clean Energy, EE	0	0	0	0	0	0	0	0	0	0	0	0	0
Less Balancing Charges	0	0	0	0	0	0	0	0	0	0	0	0	0
Sharing Margin	135	73	88	107	89	131	71	83	91	127	103	91	1,191
Customer Sharing @ 100%	135	73	88	107	89	131	71	83	91	127	103	91	1,191
Balancing Charges	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Credit (Sch.1, L. 15)	135	73	88	107	89	131	71	83	91	127	103	91	1,191

NEW JERSEY NATURAL GAS COMPANY
STATEMENT OF ESTIMATED SUPPLIER REFUNDS AND
MISCELLANEOUS ADJUSTMENTS
BGSS YEAR 2014
\$(000)

SCHEDULE 5

(Sch 1. LINE 13)

Opening balance BGSS Interest Sch 6	0	0
Adjustments to BGSS opening balance are captured on Schedule 1		
OCT 2013	0	0
NOV 2013	0	0
DEC 2013	0	0
JAN 2014	0	0
FEB 2014	0	0
MAR 2014	0	0
APR 2014 Transco and Dominion Rate Case Refunds	304	304
MAY 2014	0	0
JUN 2014	0	0
JUL 2014	0	0
AUG 2014	0	0
SEP 2014	0	0
		<hr/>
TOTALS		<u>304</u>

NEW JERSEY NATURAL GAS COMPANY
BGSS YEAR 2014
COMPUTATION OF INTEREST ON UNDER/(OVER) RECOVERED BALANCES

DATE	COMBINED BALANCE	\$(000) AVERAGE BALANCE	ANNUAL RATE	SCHEDULE 6 ANNUAL RATE
SEP 2013	953			7.76%
OCT 2013	(56)	449	0.6467%	3
NOV 2013	(4,383)	(2,219)	0.6467%	(14)
DEC 2013	(6,016)	(5,199)	0.6467%	(34)
JAN 2014	115	(2,951)	0.6467%	(19)
FEB 2014	6,733	3,424	0.6467%	22
MAR 2014	12,991	9,862	0.6467%	64
APR 2014	11,996	12,494	0.6467%	81
MAY 2014	11,194	11,595	0.6467%	75
JUN 2014	10,631	10,912	0.6467%	71
JUL 2014	10,052	10,341	0.6467%	67
AUG 2014	9,522	9,787	0.6467%	63
SEP 2014	9,001	9,262	0.6467%	60
				<u>439</u>
TOTAL	INTEREST TO BE CREDITED TO CUSTOMER			<u><u>0</u></u>

NEW JERSEY NATURAL GAS COMPANY
STATEMENT OF ESTIMATED UNDER/(OVER) RECOVERED GAS COSTS
BGSS YEAR 2015
\$(000)

SCHEDULE 1

ESTIMATE													
	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	TOTAL
1. Under/(Over) Recovered Gas Costs Beg. of Period ¹	9,001	8,144	5,594	1,949	(1,263)	(1,145)	1,567	313	(52)	(166)	(304)	(394)	9,001
2. Net Cost Appl. To BGSS Sales (Sch 2a)	14,710	25,752	42,903	52,800	47,013	40,926	19,021	11,104	8,468	8,657	8,537	8,418	288,309
3. BGSS Recoveries (Sch 2b)	(11,613)	(24,178)	(41,447)	(50,186)	(42,034)	(33,783)	(17,465)	(8,885)	(6,143)	(6,239)	(6,108)	(6,087)	(254,168)
4. Under/(Over) Rec. Gas Costs - Current Period (L.2 - L.3)	3,097	1,575	1,455	2,614	4,979	7,143	1,555	2,219	2,326	2,418	2,429	2,331	34,142
Adjustments													
5. Interruptible (Sch.4a)	0	0	0	0	0	0	0	0	0	0	0	0	0
6. Sayreville (Sch.4b)	(0)	(0)	(0)	(0)	(0)	(0)	(5)	(5)	(5)	(5)	(5)	(5)	(34)
7. Forked River (Sch.4c)	(1)	(1)	(1)	(1)	(1)	(1)	(5)	(5)	(5)	(5)	(5)	(5)	(37)
8. Transportation(Sch.4d)	(149)	(145)	(152)	(153)	(146)	(154)	(136)	(144)	(139)	(141)	(142)	(135)	(1,738)
9. FRM Program (Sch 4i)	0	0	0	0	0	0	0	0	0	0	0	0	0
10. Storage Incentive (Sch.4j)	412	0	0	0	0	0	412	412	412	412	412	412	2,885
11. Off-System Sales (Sch.4e)	(113)	(113)	(425)	(850)	(425)	(113)	(113)	(113)	(156)	(156)	(142)	(113)	(2,833)
12. Capacity Rel. (Sch.4f)	(3,447)	(2,736)	(2,808)	(2,808)	(2,591)	(2,808)	(2,186)	(2,255)	(2,186)	(2,255)	(2,255)	(2,186)	(30,522)
13. Supplier Ref. and Misc. Adj.(Sch.5)	0	0	0	0	0	0	0	0	0	0	0	0	0
14. Balancing and Penalty (Sch.4g)	(553)	(1,025)	(1,638)	(1,947)	(1,624)	(1,277)	(710)	(391)	(270)	(278)	(278)	(269)	(10,259)
15. Ocean Peaking Power (Sch.4h)	(103)	(104)	(75)	(67)	(73)	(76)	(67)	(83)	(91)	(127)	(103)	(91)	(1,060)
16. Total Debits and Credits (L.5 through L.15)	(3,955)	(4,125)	(5,101)	(5,826)	(4,861)	(4,430)	(2,810)	(2,584)	(2,440)	(2,555)	(2,518)	(2,394)	(43,600)
17. Under/(Over) Recov. Gas Costs. End of Period (L's.1,4,&16)	8,144	5,594	1,949	(1,263)	(1,145)	1,567	313	(52)	(166)	(304)	(394)	(457)	(457)

¹ Adjustments to opening balance are captured on Schedule 5.

NEW JERSEY NATURAL GAS COMPANY
STATEMENT OF ESTIMATED GAS COSTS AND RECOVERIES
BGSS YEAR 2015
\$(000) & (000)THERMS

SCHEDULE 2a

ESTIMATE	COST OF GAS-CURRENT PERIOD												TOTAL
	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	
Total Gas Costs ¹	12,726	26,020	45,396	61,413	49,935	40,814	19,113	10,893	9,156	9,404	8,951	7,772	301,594
REDUCTIONS TO COST OF GAS													
Natural Gas Vehicles	0	0	0	0	0	0	0	0	0	0	0	0	0
Interruptible (Sch. 4a)	0	0	0	0	0	0	0	0	0	0	0	0	0
Sayreville (Sch. 4b)	3	3	4	4	3	4	38	36	34	37	37	31	234
Forked Rv.(Sch. 4c)	8	10	10	11	10	10	36	34	32	35	34	30	260
Off System Sales (Sch. 4e)	2,060	3,474	5,784	11,903	5,957	3,178	2,590	2,372	3,193	3,329	2,995	1,865	48,700
Capacity Release (Sch. 4f)	(4,055)	(3,219)	(3,304)	(3,304)	(3,048)	(3,304)	(2,572)	(2,653)	(2,572)	(2,653)	(2,653)	(2,572)	(35,909)
Total Reductions	(1,984)	268	2,494	8,613	2,922	(112)	92	(211)	688	747	413	(646)	13,285
Net Cost Appl.To BGSS Sales (Sch. 1, L. 2)	14,710	25,752	42,903	52,800	47,013	40,926	19,021	11,104	8,468	8,657	8,537	8,418	288,309

GAS COST RECOVERIES

ESTIMATE	SCHEDULE 2b												TOTAL
	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	
BGSS Sales	21,946	46,049	79,058	95,758	80,223	64,564	33,601	17,042	11,791	11,958	11,697	11,678	485,365
A/C Sales	3,252	5,695	8,830	10,278	8,675	7,100	4,135	2,347	1,592	1,645	1,645	1,594	56,788
Monthly BGSS Sales FEED	32	31	32	51	49	51	51	51	51	51	51	51	552
Periodic BGSS Sales	18,662	40,323	70,197	85,428	71,499	57,412	29,416	14,616	10,117	10,234	9,977	10,001	427,882
Recovery Rate \$ per Therm:	0.5006	0.5006	0.5006	0.5006	0.5006	0.5006	0.5006	0.5006	0.5006	0.5006	0.5006	0.5006	0.5006
Periodic BGSS Rate	0.5006	0.5006	0.5006	0.5006	0.5006	0.5006	0.5006	0.5006	0.5006	0.5006	0.5006	0.5006	0.5006
A/C Rate	0.6938	0.6985	0.7127	0.7197	0.7170	0.7070	0.6572	0.6545	0.6564	0.6589	0.6584	0.6568	0.6568
Monthly BGSS Rate	0.4449	0.4449	0.4449	0.4449	0.4449	0.4449	0.4449	0.4449	0.4449	0.4449	0.4449	0.4449	0.4449
FEED Rate	9,342	20,186	35,140	42,765	35,793	28,740	14,726	7,317	5,085	5,123	4,994	5,007	214,198
Recoveries:	0	0	0	0	0	0	0	9	10	9	8	11	48
Periodic BGSS	2,257	3,978	6,293	7,397	6,220	5,020	2,717	1,536	1,045	1,084	1,083	1,047	39,677
A/C	14	14	14	23	22	23	23	23	23	23	23	23	245
Monthly BGSS	11,613	24,178	41,447	50,186	42,034	33,783	17,465	8,885	6,143	6,239	6,108	6,087	254,168
FEED	11,613	24,178	41,447	50,186	42,034	33,783	17,465	8,885	6,143	6,239	6,108	6,087	254,168

¹ Total BGSS Recovery (Sch. 1, L. 3)
¹ Total Gas Costs equals the sum of Total Allocated Costs on Schedule 2c and the non-production Company Use Gas. The non-production Company Use Gas is included in Total Gas Costs and removed in the Reduction to Gas Costs on Schedule 2a for no impact to the BGSS.

NEW JERSEY NATURAL GAS COMPANY
TOTAL GAS COSTS
BGSS YEAR 2015

SCHEDULE 2c

ESTIMATE

		Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15
Mdth													
Beginning of Month Storage Balance		20,425	24,428	22,754	16,974	10,422	4,467	492	3,769	7,248	10,616	14,095	17,574
Commodity Purchases		6,800	3,801	3,594	5,872	3,539	3,302	7,355	5,908	5,537	5,664	5,551	5,172
Sub-total of Available Supplies	A	27,225	28,229	26,349	22,846	13,961	7,769	7,847	9,677	12,784	16,280	19,646	22,746
Less volumes with assigned cost allocations													
Off System Sales, Electric Gen, Interr.Sales, Other		607	850	1,378	2,752	1,378	760	728	729	993	994	906	640
A/C Sales		0	0	0	0	0	0	0	3	3	3	2	3
Monthly BGSS Sales		325	570	883	1,028	867	710	413	235	159	164	164	159
FEED Sales		3	3	3	5	5	5	5	5	5	5	5	5
Company Use Non Prod Sales													
Sub-total of Assigned Cost Allocations	B	935	1,422	2,264	3,785	2,250	1,475	1,147	971	1,161	1,167	1,078	807
Allocation WACOG Volume	C = A - B	26,289	26,807	24,085	19,061	11,711	6,294	6,701	8,705	11,624	15,114	18,568	21,938
	<i>volume available for allocation</i>												

\$000													
Beginning of Month Storage Balance		80,108	97,690	91,282	69,014	42,802	19,882	4,792	16,971	29,738	41,703	54,131	66,519
Beginning of Month WACOG Inventory		9,006	11,899	13,312	11,807	8,891	4,087	(1,733)	465	4,206	8,640	12,955	17,293
Commodity Purchases		28,057	14,798	15,474	26,135	15,827	13,754	26,870	20,856	18,937	19,602	19,130	16,582
Demand Charges		5,143	6,228	6,150	6,150	6,384	6,150	6,619	6,546	6,619	6,546	6,546	6,934
Sub-total of Available Supplies	D	122,315	130,614	126,218	113,107	73,904	43,873	36,548	44,837	59,499	76,491	92,762	107,327
Less volumes with assigned cost allocations													
Off System Sales, Electric Gen, Interr.Sales, Other		2,071	3,487	5,798	11,917	5,970	3,192	2,664	2,442	3,260	3,400	3,066	1,926
A/C Sales		0	0	0	0	0	0	0	9	10	9	8	11
Monthly BGSS Sales		2,257	3,978	6,293	7,397	6,220	5,020	2,717	1,536	1,045	1,084	1,083	1,047
FEED Sales		14	14	14	23	22	23	23	23	23	23	23	23
Sub-total of Assigned cost allocations	E	4,342	7,479	12,105	19,337	12,212	8,235	5,404	4,010	4,338	4,516	4,180	3,006
Allocation WACOG Costs	F = D - E	117,973	123,135	114,113	93,769	61,692	35,638	31,144	40,827	55,161	71,975	88,582	104,321
	<i>\$ available for allocation</i>												
\$/dth WACOG	G = F / C	4.4875	4.5934	4.7380	4.9195	5.2678	5.6627	4.6480	4.6898	4.7456	4.7623	4.7707	4.7552

Mdth													
Periodic BGSS Sales		1,866	4,032	7,020	8,543	7,150	5,741	2,942	1,462	1,012	1,023	998	1,000
CoUse & UFG		2	4	7	10	11	12	8	6	4	3	2	2
Periodic BGSS Sales & CoUse & UFG	H	1,868	4,037	7,027	8,553	7,161	5,753	2,949	1,468	1,015	1,026	1,000	1,002
	<i>volume to be allocated</i>												

\$000													
Periodic BGSS (\$/dth WACOG * Periodic BGSS volume I = G * H		8,384	18,542	33,292	42,076	37,723	32,579	13,709	6,883	4,819	4,888	4,771	4,766
	<i>allocated cost</i>												
Plus assigned cost allocations													
Off System Sales, Electric Gen, Interr.Sales, Other		2,071	3,487	5,798	11,917	5,970	3,192	2,664	2,442	3,260	3,400	3,066	1,926
A/C Sales		0	0	0	0	0	0	0	9	10	9	8	11
Monthly BGSS Sales		2,257	3,978	6,293	7,397	6,220	5,020	2,717	1,536	1,045	1,084	1,083	1,047
FEED Sales		14	14	14	23	22	23	23	23	23	23	23	23
Sub-total of Assigned cost allocations	J	4,342	7,479	12,105	19,337	12,212	8,235	5,404	4,010	4,338	4,516	4,180	3,006
Total Allocated Costs (Sch 2a Total Gas Costs)	K = I + J	12,726	26,020	45,396	61,413	49,935	40,814	19,113	10,893	9,156	9,404	8,951	7,772

End of Month Storage Balance	L	97,690	91,282	69,014	42,802	19,882	4,792	16,971	29,738	41,703	54,131	66,519	77,574
Total Allocated Costs & Storage Balances	M = K+L	110,416	117,302	114,411	104,215	69,817	45,606	36,084	40,631	50,859	63,536	75,469	85,526
Current Month WACOG Inventory Activity	N = D - M	11,899	13,312	11,807	8,891	4,087	(1,733)	465	4,206	8,640	12,955	17,293	21,801

**NEW JERSEY NATURAL GAS COMPANY
ESTIMATED THERM SALES
BGSS YEAR 2015
(000)THERMS**

SCHEDULE 3

	ESTIMATE												TOTAL
	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	
Residential BGSS Sales	17,566	37,873	65,780	80,045	66,988	53,867	27,899	13,800	9,596	9,700	9,444	9,481	402,039
Residential Air Conditioning								5	4	4	3	3	20
Total Residential Sales	17,566	37,873	65,780	80,045	66,988	53,867	27,899	13,805	9,600	9,704	9,447	9,485	402,059
C&I Monthly BGSS Sales	3,252	5,695	8,830	10,278	8,675	7,100	4,135	2,347	1,592	1,645	1,645	1,594	56,788
C&I Periodic BGSS Sales	1,096	2,450	4,417	5,363	4,512	3,545	1,517	816	521	533	533	520	25,843
Air Conditioning								22	27	24	21	29	123
FEED	32	31	32	51	49	51	51	51	51	51	51	51	552
Total Commercial & Industrial Sales	4,380	8,176	13,278	15,713	13,235	10,697	5,702	3,236	2,191	2,254	2,250	2,194	83,306
Total Firm Sales	21,946	46,049	79,058	95,758	80,223	64,564	33,601	17,042	11,791	11,958	11,697	11,678	485,365
Interruptible IGS (Sch. 4a)	0	0	0	0	0	0	0	0	0	0	0	0	0
Sayreville (Sch. 4b)	8	8	8	8	8	8	105	108	105	108	108	105	687
Forked River(Sch. 4c)	25	24	25	25	22	25	98	101	98	101	101	98	744
Off System Sales(Sch. 4e)	6,038	8,463	13,745	27,491	13,745	7,566	7,078	7,078	9,732	9,732	8,847	6,195	125,708
Natural Gas Vehicles	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Non-Firm Sales	6,071	8,495	13,778	27,524	13,775	7,599	7,280	7,287	9,934	9,941	9,056	6,398	127,139
Total Sales	28,017	54,544	92,836	123,282	93,998	72,163	40,881	24,329	21,725	21,899	20,753	18,076	612,503
Firm Transportation	6,581	10,850	16,196	18,685	15,877	13,003	7,774	5,196	4,015	4,104	4,122	3,948	110,350
Residential Transportation	2,592	5,288	9,109	11,075	9,122	7,072	3,784	1,752	1,076	1,106	1,100	1,072	54,150
Interruptible Transportation	2,583	2,499	2,583	2,583	2,333	2,583	2,388	2,468	2,388	2,468	2,468	2,388	29,730
Ocean Peaking Power	1,622	1,648	243	77	197	526	162	1,222	2,760	6,120	3,889	1,632	20,097
Total Transportation	13,378	20,286	28,130	32,420	27,528	23,184	14,108	10,637	10,239	13,798	11,579	9,041	214,327
Total Mtherms	41,395	74,830	120,966	155,702	121,526	95,346	54,990	34,966	31,964	35,697	32,332	27,117	826,831

NEW JERSEY NATURAL GAS COMPANY
STATEMENT OF ESTIMATED INCOME SHARING DERIVED FROM INTERRUPTIBLE SALES
AND FROM SALES TO SAYREVILLE ELECTRIC GENERATION
BGSS YEAR 2015
\$(000) & (000)THERMS

SCHEDULE 4a

INTERRUPTIBLE SALES	ESTIMATE												
	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	TOTAL
Interruptible & IGS Revenues	0	0	0	0	0	0	0	0	0	0	0	0	0
Less Tefa-Sls tax	0	0	0	0	0	0	0	0	0	0	0	0	0
Less BPU/RC Assessment	0	0	0	0	0	0	0	0	0	0	0	0	0
Net Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0
Interr. Sales (Sch.3)	0	0	0	0	0	0	0	0	0	0	0	0	0
Loss Factor (2%)	1.020	1.020	1.020	1.020	1.020	1.020	1.020	1.020	1.020	1.020	1.020	1.020	1.020
Rate per therm													n/a
Cost of Gas (Sch. 2a)	0	0	0	0	0	0	0	0	0	0	0	0	0
Gross Margin	0	0	0	0	0	0	0	0	0	0	0	0	0
Less RA and CRA	0	0	0	0	0	0	0	0	0	0	0	0	0
Less EE and USF	0	0	0	0	0	0	0	0	0	0	0	0	0
Sharing Margin	0	0	0	0	0	0	0	0	0	0	0	0	0
Cust. sharing @ 100%	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Credit (Sch.1, L.5)	0	0	0	0	0	0	0	0	0	0	0	0	0

SAYREVILLE

SCHEDULE 4b

Revenue	3	4	4	4	4	4	44	42	40	42	42	37	269
Less BPU/RC Assessment	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(1)
Net Revenue	3	4	4	4	4	4	43	42	39	42	42	37	268
Therm Sales (Sch. 3)	8	8	8	8	8	8	105	108	105	108	108	105	687
Rate per therm	0.34120	0.41046	0.42077	0.43297	0.43339	0.42009	0.36595	0.33510	0.32815	0.34205	0.33855	0.30105	n/a
Cost of Gas (Sch. 2a)	3	3	4	4	3	4	38	36	34	37	37	31	234
Total Credit (Sch.1, L.6)	0	0	0	0	0	0	5	5	5	5	5	5	34

NEW JERSEY NATURAL GAS COMPANY
STATEMENT OF ESTIMATED INCOME SHARING DERIVED
FROM OFF-SYSTEM SALES, CAPACITY RELEASE, BALANCING CHARGES, & OCEAN PEAKING POWER
BGSS YEAR 2015
\$(000) & (000) THERMS

ESTIMATE	SCHEDULE 4e												
	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	TOTAL
OFF-SYSTEM SALES													
Revenues	2,193	3,607	6,284	12,903	6,457	3,312	2,723	2,505	3,377	3,512	3,162	1,998	52,033
Therm sales	6,038	8,463	13,745	27,491	13,745	7,566	7,078	7,078	9,732	9,732	8,847	6,195	125,708
Rate per therm COG	0.341	0.410	0.421	0.433	0.433	0.420	0.366	0.335	0.328	0.342	0.339	0.301	
Cost of Gas (Sch. 2a)	2,060	3,474	5,784	11,903	5,957	3,178	2,590	2,372	3,193	3,329	2,995	1,865	48,700
Net Margin	133	133	500	1,000	500	133	133	133	183	183	167	133	3,333
Customer sharing @ 85% (Sch. 1, L. 11)	113	113	425	850	425	113	113	113	156	156	142	113	2,833
NJNG Sharing @ 15%	20	20	75	150	75	20	20	20	28	28	25	20	500
Total Credit = Cost of Gas plus sharings	2,173	3,587	6,209	12,753	6,382	3,292	2,703	2,485	3,349	3,485	3,137	1,978	51,533

CAPACITY RELEASE		SCHEDULE 4f											
Revenue	4,055	3,219	3,304	3,304	3,048	3,304	2,572	2,653	2,572	2,653	2,653	2,572	35,909
Customer Sharing @ 85% (Sch. 1, L. 12)	3,447	2,736	2,808	2,808	2,591	2,808	2,186	2,255	2,186	2,255	2,255	2,186	30,522

BALANCING CREDITS & PENALTY CHARGES		SCHEDULE 4g											
Current Month MBR Penalty Charges	15	15	15	15	15	0	0	0	0	0	0	0	75
Current Month Balancing Charges	538	1,010	1,623	1,932	1,609	1,277	710	391	270	278	278	269	10,184
Total Credit (Sch. 1, L. 14)	553	1,025	1,638	1,947	1,624	1,277	710	391	270	278	278	269	10,259

OCEAN PEAKING POWER		SCHEDULE 4h											
Therm Sales (Sch. 3)	1,622	1,648	243	77	197	526	162	1,222	2,760	6,120	3,889	1,632	20,097
Revenue	111	111	81	71	78	81	71	89	98	136	111	98	1,138
Less Sales Tax	(7)	(7)	(5)	(5)	(5)	(5)	(5)	(6)	(6)	(9)	(7)	(6)	(74)
Less BPU/RC Assessment	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(3)
Less USF	0	0	0	0	0	0	0	0	0	0	0	0	0
Less RA, NJ Clean Energy, EE	0	0	0	0	0	0	0	0	0	0	0	0	0
Less Balancing Charges	0	0	0	0	0	0	0	0	0	0	0	0	0
Sharing Margin	103	104	75	67	73	76	67	83	91	127	103	91	1,060
Customer Sharing @ 100%	103	104	75	67	73	76	67	83	91	127	103	91	1,060
Balancing Charges	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Credit (Sch. 1, L. 15)	103	104	75	67	73	76	67	83	91	127	103	91	1,060

NEW JERSEY NATURAL GAS COMPANY
STATEMENT OF ESTIMATED SUPPLIER REFUNDS AND
MISCELLANEOUS ADJUSTMENTS
BGSS YEAR 2015
\$(000)

SCHEDULE 5

(Sch 1, LINE 13)

Opening balance BGSS Interest Sch 6	0	0
Adjustments to BGSS opening balance are captured on Schedule 1		
OCT 2014	0	0
NOV 2014	0	0
DEC 2014	0	0
JAN 2015	0	0
FEB 2015	0	0
MAR 2015	0	0
APR 2015	0	0
MAY 2015	0	0
JUN 2015	0	0
JUL 2015	0	0
AUG 2015	0	0
SEP 2015	0	0

TOTALS

NEW JERSEY NATURAL GAS COMPANY
BGSS YEAR 2015
COMPUTATION OF INTEREST ON UNDER/(OVER) RECOVERED BALANCES

DATE	COMBINED BALANCE	\$(000) AVERAGE BALANCE	ANNUAL RATE	SCHEDULE 6 ANNUAL RATE
SEP 2014	9,001			7.76%
OCT 2014	8,144	8,573	0.6467%	55
NOV 2014	5,594	6,869	0.6467%	44
DEC 2014	1,949	3,772	0.6467%	24
JAN 2015	(1,263)	343	0.6467%	2
FEB 2015	(1,145)	(1,204)	0.6467%	(8)
MAR 2015	1,567	211	0.6467%	1
APR 2015	313	940	0.6467%	6
MAY 2015	(52)	130	0.6467%	1
JUN 2015	(166)	(109)	0.6467%	(1)
JUL 2015	(304)	(235)	0.6467%	(2)
AUG 2015	(394)	(349)	0.6467%	(2)
SEP 2015	(457)	(425)	0.6467%	(3)
				<u>117</u>
TOTAL	INTEREST TO BE CREDITED TO CUSTOMER			<u><u>0</u></u>

NEW JERSEY NATURAL GAS COMPANY
STATEMENT OF ESTIMATED UNDER/(OVER) RECOVERED GAS COSTS
BGSS YEAR 2016
\$(000)

SCHEDULE 1

ESTIMATE	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	TOTAL
1. Under/(Over) Recovered Gas Costs Beg. of Period ¹	(457)	(1,171)	(3,051)	(5,265)	(6,559)	(4,763)	(552)	(909)	(829)	(659)	(498)	(284)	(457)
2. Net Cost Appl. To BGSS Sales (Sch.2a)	13,786	26,020	44,139	54,705	50,000	42,225	18,615	10,006	7,212	7,348	7,230	7,203	288,491
3. BGSS Recoveries (Sch.2b)	(11,753)	(24,481)	(41,984)	(50,905)	(43,947)	(34,300)	(17,801)	(9,049)	(6,241)	(6,338)	(6,205)	(6,180)	(259,186)
4. Under/(Over) Rec. Gas Costs - Current Period (L.2 - L.3)	2,033	1,539	2,155	3,800	6,053	7,925	814	958	971	1,010	1,025	1,023	29,305
Adjustments													
5. Interruptible (Sch.4a)	0	0	0	0	0	0	0	0	0	0	0	0	0
6. Sayreville (Sch.4b)	(0)	(0)	(0)	(0)	(0)	(0)	(5)	(5)	(5)	(5)	(5)	(5)	(34)
7. Forked River (Sch.4c)	(1)	(1)	(1)	(1)	(1)	(1)	(5)	(5)	(5)	(5)	(5)	(5)	(37)
8. Transportation(Sch.4d)	(149)	(145)	(152)	(153)	(146)	(154)	(136)	(144)	(139)	(141)	(142)	(135)	(1,738)
9. FRM Program (Sch.4i)	0	0	0	0	0	0	0	0	0	0	0	0	0
10. Storage Incentive (Sch.4j)	412	0	0	0	0	0	412	412	412	412	412	412	2,885
11. Off-System Sales (Sch.4e)	(113)	(113)	(425)	(850)	(425)	(113)	(113)	(113)	(156)	(156)	(142)	(113)	(2,833)
12. Capacity Rel. (Sch.4f)	(2,255)	(2,045)	(2,091)	(2,091)	(1,952)	(2,091)	(548)	(548)	(548)	(548)	(548)	(548)	(15,812)
13. Supplier Ref. and Misc. Adj.(Sch.5)	0	0	0	0	0	0	0	0	0	0	0	0	0
14. Balancing and Penalty (Sch.4g)	(538)	(1,010)	(1,623)	(1,932)	(1,659)	(1,277)	(710)	(391)	(270)	(278)	(278)	(269)	(10,234)
15. Ocean Peaking Power (Sch.4h)	(103)	(104)	(75)	(67)	(73)	(76)	(67)	(83)	(91)	(127)	(103)	(91)	(1,060)
16. Total Debits and Credits (L.5 through L.15)	(2,748)	(3,418)	(4,369)	(5,094)	(4,257)	(3,713)	(1,172)	(877)	(802)	(848)	(811)	(755)	(28,864)
17. Under/(Over) Recov. Gas Costs. End of Period (L's.1,4,&16)	(1,171)	(3,051)	(5,265)	(6,559)	(4,763)	(552)	(909)	(829)	(659)	(498)	(284)	(16)	(16)

¹ Adjustments to opening balance are captured on Schedule 5.

NEW JERSEY NATURAL GAS COMPANY
STATEMENT OF ESTIMATED GAS COSTS AND RECOVERIES
BGSS YEAR 2016
\$(000) & (000)THERMS

SCHEDULE 2a

ESTIMATE

COST OF GAS-CURRENT PERIOD	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	TOTAL
Total Gas Costs ¹	12,986	26,724	46,944	63,332	53,209	42,701	20,468	11,872	10,014	10,162	9,766	8,803	317,002
REDUCTIONS TO COST OF GAS													
Natural Gas Vehicles	0	0	0	0	0	0	0	0	0	0	0	0	0
Interruptible (Sch.4a)	0	0	0	0	0	0	0	0	0	0	0	0	0
Sayreville (Sch. 4b)	3	3	3	3	3	3	36	37	36	38	38	37	240
Forked Rv.(Sch. 4c)	8	9	9	10	9	10	34	35	34	35	36	34	262
Off System Sales (Sch.4e)	1,843	3,098	5,253	11,074	5,494	2,923	2,428	2,438	3,376	3,405	3,107	2,173	46,612
Capacity Release (Sch. 4f)	(2,653)	(2,406)	(2,460)	(2,460)	(2,297)	(2,460)	(644)	(644)	(644)	(644)	(644)	(644)	(18,603)
Total Reductions	(800)	704	2,806	8,627	3,209	476	1,853	1,866	2,802	2,834	2,536	1,599	28,512
Net Cost Appl.To BGSS Sales (Sch. 1.,L.2)	13,786	26,020	44,139	54,705	50,000	42,225	18,615	10,006	7,212	7,348	7,230	7,203	288,491
GAS COST RECOVERIES													
SCHEDULE 2b													
BGSS Sales	22,440	47,019	80,610	97,595	84,267	65,814	34,253	17,337	11,964	12,129	11,859	11,829	497,116
A/C Sales								27	31	28	24	32	143
Monthly BGSS Sales	3,283	5,759	8,935	10,401	9,048	7,183	4,177	2,376	1,608	1,661	1,662	1,610	57,703
FEED	51	51	51	51	49	51	51	51	51	51	51	51	611
Periodic BGSS Sales	19,106	41,209	71,624	87,142	75,170	58,580	30,025	14,882	10,274	10,388	10,122	10,136	438,659
Recovery Rate \$ per Therm:													
Periodic BGSS Rate	0.5006	0.5006	0.5006	0.5006	0.5006	0.5006	0.5006	0.5006	0.5006	0.5006	0.5006	0.5006	0.5006
A/C Rate	0.5006	0.5006	0.5006	0.5006	0.5006	0.5006	0.5006	0.3556	0.3556	0.3556	0.3556	0.3556	0.3556
Monthly BGSS Rate	0.6599	0.6649	0.6834	0.6979	0.6958	0.6895	0.6578	0.6592	0.6617	0.6649	0.6662	0.6657	0.6657
FEED Rate	0.4449	0.4449	0.4449	0.4449	0.4449	0.4449	0.4449	0.4449	0.4449	0.4449	0.4449	0.4449	0.4449
Recoveries:													
Periodic BGSS	9,564	20,629	35,855	43,624	37,630	29,325	15,031	7,450	5,143	5,200	5,067	5,074	219,593
A/C	0	0	0	0	0	0	0	10	11	10	8	12	51
Monthly BGSS	2,166	3,829	6,106	7,259	6,296	4,952	2,748	1,567	1,064	1,105	1,107	1,072	39,270
FEED	23	23	23	23	22	23	23	23	23	23	23	23	272
Total BGSS Recovery (Sch. 1, L. 3)	11,753	24,481	41,984	50,905	43,947	34,300	17,801	9,049	6,241	6,338	6,205	6,180	259,186

¹ Total Gas Costs equals the sum of Total Allocated Costs on Schedule 2c and the non-production Company Use Gas. The non-production Company Use Gas is included in Total Gas Costs and removed in the Reduction to Gas Costs on Schedule 2a for no impact to the BGSS.

**NEW JERSEY NATURAL GAS COMPANY
TOTAL GAS COSTS
BGSS YEAR 2016**

SCHEDULE 2c

ESTIMATE

		Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16
Mdth													
Beginning of Month Storage Balance		20,942	24,428	22,754	16,974	10,422	4,467	492	3,769	7,248	10,616	14,095	17,574
Commodity Purchases		6,332	3,897	3,748	6,056	3,940	3,426	7,420	5,936	5,553	5,682	5,566	5,187
Sub-total of Available Supplies	A	27,274	28,325	26,503	23,030	14,362	7,893	7,912	9,705	12,801	16,298	19,661	22,760
Less volumes with assigned cost allocations													
Off System Sales, Electric Gen, Interr.Sales, Other		607	850	1,378	2,752	1,378	760	728	729	993	994	906	640
A/C Sales		0	0	0	0	0	0	0	3	3	3	2	3
Monthly BGSS Sales		328	576	893	1,040	905	718	418	238	161	166	166	161
FEED Sales		5	5	5	5	5	5	5	5	5	5	5	5
Company Use Non Prod Sales													
Sub-total of Assigned Cost Allocations	B	941	1,430	2,276	3,798	2,287	1,483	1,151	974	1,162	1,168	1,079	809
Allocation WACOG Volume	C = A - B	26,333	26,895	24,227	19,232	12,075	6,409	6,761	8,731	11,639	15,129	18,582	21,951
	<i>volume available for allocation</i>												
\$000													
Beginning of Month Storage Balance		77,754	89,726	83,870	63,504	39,423	18,462	4,684	17,079	30,291	42,761	55,625	68,537
Beginning of Month WACOG Inventory		21,801	24,465	25,213	21,076	14,731	6,535	(1,489)	1,858	7,304	13,516	19,637	25,798
Commodity Purchases		20,762	14,260	15,157	25,622	16,618	13,614	27,372	21,684	19,858	20,321	19,993	18,032
Demand Charges		6,860	7,355	7,285	7,285	7,435	7,285	8,839	8,846	8,839	8,846	8,846	8,839
Sub-total of Available Supplies	D	127,177	135,807	131,525	117,487	78,207	45,896	39,406	49,467	66,292	85,444	104,101	121,205
Less volumes with assigned cost allocations													
Off System Sales, Electric Gen, Interr.Sales, Other		1,853	3,109	5,266	11,087	5,506	2,936	2,498	2,510	3,446	3,478	3,181	2,244
A/C Sales		0	0	0	0	0	0	0	10	11	10	8	12
Monthly BGSS Sales		2,166	3,829	6,106	7,259	6,296	4,952	2,748	1,567	1,064	1,105	1,107	1,072
FEED Sales		23	23	23	23	22	23	23	23	23	23	23	23
Sub-total of Assigned cost allocations	E	4,042	6,961	11,395	18,369	11,823	7,911	5,268	4,109	4,544	4,616	4,319	3,350
Allocation WACOG Costs	F = D - E	123,136	128,846	120,130	99,117	66,383	37,985	34,138	45,358	61,748	80,828	99,782	117,856
	<i>\$ available for allocation</i>												
\$/dth WACOG	G = F / C	4.6761	4.7907	4.9586	5.1538	5.4975	5.9266	5.0492	5.1950	5.3054	5.3425	5.3699	5.3690
Mdth													
Periodic BGSS Sales		1,911	4,121	7,162	8,714	7,517	5,858	3,003	1,488	1,027	1,039	1,012	1,014
CoUse & UFG		2	4	7	10	11	12	8	6	4	3	2	2
Periodic BGSS Sales & CoUse & UFG	H	1,913	4,125	7,169	8,724	7,528	5,870	3,010	1,494	1,031	1,042	1,014	1,016
	<i>volume to be allocated</i>												
\$000													
Periodic BGSS (\$/dth WACOG * Periodic BGSS volume) I = G * H		8,944	19,763	35,550	44,963	41,386	34,790	15,200	7,763	5,470	5,566	5,448	5,453
	<i>allocated cost</i>												
Plus assigned cost allocations													
Off System Sales, Electric Gen, Interr.Sales, Other		1,853	3,109	5,266	11,087	5,506	2,936	2,498	2,510	3,446	3,478	3,181	2,244
A/C Sales		0	0	0	0	0	0	0	10	11	10	8	12
Monthly BGSS Sales		2,166	3,829	6,106	7,259	6,296	4,952	2,748	1,567	1,064	1,105	1,107	1,072
FEED Sales		23	23	23	23	22	23	23	23	23	23	23	23
Sub-total of Assigned cost allocations	J	4,042	6,961	11,395	18,369	11,823	7,911	5,268	4,109	4,544	4,616	4,319	3,350
Total Allocated Costs (Sch 2a Total Gas Costs)	K = I + J	12,986	26,724	46,944	63,332	53,209	42,701	20,468	11,872	10,014	10,182	9,766	8,803
End of Month Storage Balance	L	89,726	83,870	63,504	39,423	18,462	4,684	17,079	30,291	42,761	55,625	68,537	80,580
Total Allocated Costs & Storage Balances	M = K+L	102,713	110,594	110,448	102,756	71,672	47,386	37,548	42,163	52,775	65,807	78,303	89,383
Current Month WACOG Inventory Activity	N = D - M	24,465	25,213	21,076	14,731	6,535	(1,489)	1,858	7,304	13,516	19,637	25,798	31,822

NEW JERSEY NATURAL GAS COMPANY
ESTIMATED THERM SALES
BGSS YEAR 2016
(000)THERMS

SCHEDULE 3

	ESTIMATE												
	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	TOTAL
Residential BGSS Sales	17,925	38,637	67,061	81,588	70,371	54,913	28,439	14,049	9,743	9,845	9,579	9,606	411,756
Residential Air Conditioning								5	4	4	3	3	20
Total Residential Sales	17,925	38,637	67,061	81,588	70,371	54,913	28,439	14,055	9,747	9,848	9,582	9,609	411,775
C&I Monthly BGSS Sales	3,283	5,759	8,935	10,401	9,048	7,183	4,177	2,376	1,608	1,661	1,662	1,610	57,703
C&I Periodic BGSS Sales	1,181	2,572	4,564	5,554	4,798	3,667	1,586	832	532	544	543	530	26,903
Air Conditioning								22	27	24	21	29	123
FEED	51	51	51	51	49	51	51	51	51	51	51	51	611
Total Commercial & Industrial Sales	4,515	8,382	13,550	16,007	13,895	10,901	5,814	3,282	2,217	2,281	2,277	2,220	85,341
Total Firm Sales	22,440	47,019	80,610	97,595	84,267	65,814	34,253	17,337	11,964	12,129	11,859	11,829	497,116
Interruptible IGS (Sch. 4a)	0	0	0	0	0	0	0	0	0	0	0	0	0
Sayreville (Sch. 4b)	8	8	8	8	8	8	105	108	105	108	108	105	687
Forked River(Sch. 4c)	25	24	25	25	22	25	98	101	98	101	101	98	744
Off System Sales(Sch. 4e)	6,038	8,463	13,745	27,491	13,745	7,566	7,078	7,078	9,732	9,732	8,847	6,195	125,708
Natural Gas Vehicles	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Non-Firm Sales	6,071	8,495	13,778	27,524	13,775	7,599	7,280	7,287	9,934	9,941	9,056	6,398	127,139
Total Sales	28,511	55,514	94,389	125,119	98,042	73,413	41,533	24,624	21,898	22,070	20,915	18,227	624,255
Firm Transportation	6,581	10,850	16,196	18,685	16,349	13,003	7,774	5,196	4,015	4,104	4,122	3,948	110,823
Residential Transportation	2,592	5,288	9,109	11,075	9,401	7,072	3,784	1,752	1,076	1,106	1,100	1,072	54,429
Interruptible Transportation	2,583	2,499	2,583	2,583	2,333	2,583	2,388	2,468	2,388	2,468	2,468	2,388	29,730
Ocean Peaking Power	1,622	1,648	243	77	197	526	162	1,222	2,760	6,120	3,889	1,632	20,097
Total Transportation	13,378	20,286	28,130	32,420	28,280	23,184	14,108	10,637	10,239	13,798	11,579	9,041	215,079
Total Mtherms	41,888	75,800	122,519	157,539	126,322	96,597	55,642	35,261	32,137	35,868	32,494	27,268	839,334

NEW JERSEY NATURAL GAS COMPANY
STATEMENT OF ESTIMATED INCOME SHARING DERIVED FROM INTERRUPTIBLE SALES
AND FROM SALES TO SAYREVILLE ELECTRIC GENERATION
BGSS YEAR 2016
\$(000) & (000)THERMS

SCHEDULE 4a

ESTIMATE													
INTERRUPTIBLE SALES	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	TOTAL
Interruptible & IGS Revenues	0	0	0	0	0	0	0	0	0	0	0	0	0
Less Tefa-Sis tax	0	0	0	0	0	0	0	0	0	0	0	0	0
Less BPU/RC Assessment	0	0	0	0	0	0	0	0	0	0	0	0	0
Net Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0
Interr. Sales (Sch.3)	0	0	0	0	0	0	0	0	0	0	0	0	0
Loss Factor (2%)	1.020	1.020	1.020	1.020	1.020	1.020	1.020	1.020	1.020	1.020	1.020	1.020	1.020
Rate per therm													n/a
Cost of Gas (Sch. 2a)	0	0	0	0	0	0	0	0	0	0	0	0	0
Gross Margin	0	0	0	0	0	0	0	0	0	0	0	0	0
Less RA and CRA	0	0	0	0	0	0	0	0	0	0	0	0	0
Less EE and USF	0	0	0	0	0	0	0	0	0	0	0	0	0
Sharing Margin	0	0	0	0	0	0	0	0	0	0	0	0	0
Cust. sharing @ 100%	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Credit (Sch.1, L.5)	0	0	0	0	0	0	0	0	0	0	0	0	0

SAYREVILLE

SCHEDULE 4b

Revenue	3	3	4	4	3	4	41	43	42	43	43	42	275
Less BPU/RC Assessment	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(1)
Net Revenue	3	3	4	4	3	4	41	43	41	43	43	42	274
Therm Sales (Sch. 3)	8	8	8	8	8	8	105	108	105	108	108	105	687
Rate per therm	0.30520	0.36602	0.38218	0.40283	0.39970	0.38640	0.34310	0.34450	0.34690	0.34990	0.35120	0.35070	n/a
Cost of Gas (Sch. 2a)	3	3	3	3	3	3	36	37	36	38	38	37	240
Total Credit (Sch.1, L.6)	0	0	0	0	0	0	5	5	5	5	5	5	34

NEW JERSEY NATURAL GAS COMPANY
STATEMENT OF ESTIMATED INCOME SHARING DERIVED
FROM OFF-SYSTEM SALES, CAPACITY RELEASE, BALANCING CHARGES, & OCEAN PEAKING POWER
BGSS YEAR 2016
\$(000) & (000)THERMS

SCHEDULE 4e

OFF-SYSTEM SALES	ESTIMATE												TOTAL
	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	
Revenues	1,976	3,231	5,753	12,074	5,994	3,057	2,562	2,572	3,559	3,588	3,274	2,306	49,946
Therm sales	6,038	8,463	13,745	27,491	13,745	7,566	7,078	7,078	9,732	9,732	8,847	6,195	125,708
Rate per therm COG	0.305	0.366	0.382	0.403	0.400	0.386	0.343	0.345	0.347	0.350	0.351	0.351	
Cost of Gas (Sch. 2a)	1,843	3,098	5,253	11,074	5,494	2,923	2,428	2,438	3,376	3,405	3,107	2,173	46,612
Net Margin	133	133	500	1,000	500	133	133	133	183	183	167	133	3,333
Customer sharing @ 85% (Sch.1,L 11)	113	113	425	850	425	113	113	113	156	156	142	113	2,833
NJNG Sharing @ 15%	20	20	75	150	75	20	20	20	28	28	25	20	500
Total Credit = Cost of Gas plus sharings	1,956	3,211	5,678	11,924	5,919	3,037	2,542	2,552	3,532	3,561	3,249	2,286	49,446

CAPACITY RELEASE

SCHEDULE 4f

Revenue	2,653	2,406	2,460	2,460	2,297	2,460	644	644	644	644	644	644	18,603
Customer Sharing @ 85% (Sch.1.,L 12)	2,255	2,045	2,091	2,091	1,952	2,091	548	548	548	548	548	548	15,812

BALANCING CREDITS & PENALTY CHARGES

SCHEDULE 4g

Current Month MBR Penalty Charges	0	0	0	0	0	0	0	0	0	0	0	0	0
Current Month Balancing Charges	538	1,010	1,623	1,932	1,659	1,277	710	391	270	278	278	269	10,234
Total Credit (Sch.1.,L 14)	538	1,010	1,623	1,932	1,659	1,277	710	391	270	278	278	269	10,234

OCEAN PEAKING POWER

SCHEDULE 4h

Therm Sales (Sch. 3)	1,622	1,648	243	77	197	526	162	1,222	2,760	6,120	3,889	1,632	20,097
Revenue	111	111	81	71	78	81	71	89	98	136	111	98	1,138
Less Sales Tax	(7)	(7)	(5)	(5)	(5)	(5)	(5)	(6)	(6)	(9)	(7)	(6)	(74)
Less BPU/RC Assessment	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(3)
Less USF	0	0	0	0	0	0	0	0	0	0	0	0	0
Less RA, NJ Clean Energy, EE	0	0	0	0	0	0	0	0	0	0	0	0	0
Less Balancing Charges	0	0	0	0	0	0	0	0	0	0	0	0	0
Sharing Margin	103	104	75	67	73	76	67	83	91	127	103	91	1,060
Customer Sharing @ 100%	103	104	75	67	73	76	67	83	91	127	103	91	1,060
Balancing Charges	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Credit (Sch.1, L.15)	103	104	75	67	73	76	67	83	91	127	103	91	1,060

NEW JERSEY NATURAL GAS COMPANY
BGSS YEAR 2016
COMPUTATION OF INTEREST ON UNDER/(OVER) RECOVERED BALANCES

DATE	COMBINED BALANCE	\$(000) AVERAGE BALANCE	ANNUAL RATE	SCHEDULE 6 ANNUAL RATE
SEP 2015	(457)			7.76%
OCT 2015	(1,171)	(814)	0.6467%	(5)
NOV 2015	(3,051)	(2,111)	0.6467%	(14)
DEC 2015	(5,285)	(4,158)	0.6467%	(27)
JAN 2016	(6,559)	(5,912)	0.6467%	(38)
FEB 2016	(4,763)	(5,661)	0.6467%	(37)
MAR 2016	(552)	(2,657)	0.6467%	(17)
APR 2016	(909)	(731)	0.6467%	(5)
MAY 2016	(829)	(869)	0.6467%	(6)
JUN 2016	(659)	(744)	0.6467%	(5)
JUL 2016	(498)	(578)	0.6467%	(4)
AUG 2016	(284)	(391)	0.6467%	(3)
SEP 2016	(16)	(150)	0.6467%	(1)
				<u>(162)</u>
TOTAL	INTEREST TO BE CREDITED TO CUSTOMER			<u><u>(162)</u></u>

Quarterly Hedging Reports (MFR No. 11)

NJNG Hedging Summary

Status as of June 15, 2013

NJNG's hedging guidelines: At a minimum, NJNG's strategy is to hedge (but not necessarily fix) by November 1st at least 75% of the normalized sales projected for November through March and at least 25% of the gas purchase requirements for the following

Nov'13 - Mar'14			Apr'14 - Mar'15		
Estimated Total Sales	32,166,560	Dth	Estimated Total Sales	42,778,081	Dth
Estimated Fuel Required	508,772	Dth	Estimated Fuel Required	689,090	Dth
Total Estimated Requirements	32,675,332	Dth	Total Estimated Requirements	43,467,171	Dth
Hedged Volumes	7,978,212	Dth	Hedged Volumes	-	
Storage Injection Incentive Hedged Volumes	8,830,000	Dth	Storage Injection Incentive Hedged Volumes	3,710,000	
Projected Additional Storage Inventory at 10/31/13 (a)	6,577,082	Dth	Projected Additional Storage Inventory at 10/31/14	-	Dth
Total 'Hedged' Volumes including Storage Projections (b)	23,385,294	Dth	Total 'Hedged' Volumes (b)	3,710,000	Dth
% Hedged with Projected Storage Inventory	72%		% Hedged	9%	

		Volume	Dth	\$/Dth			Volume	Dth	\$/Dth
Nov'13 - Mar'14	Fixed Physical			Average Fixed Price					
Nov'13 - Mar'14	Fixed Financial			Average Fixed Price					
Nov'13 - Mar'14	Long Calls			Average Strike Price					
Nov'13 - Mar'14	Short Calls			Average Strike Price					
Nov'13 - Mar'14	Short Puts			Average Strike Price					
Nov'13 - Mar'14	Long Puts			Average Strike Price					
Apr'14 - Mar'15	Fixed Physical								Average Fixed Price
Apr'14 - Mar'15	Fixed Financial								Average Fixed Price
Apr'14 - Mar'15	Long Calls				3,710,000		4.037		Average Fixed Price
Apr'14 - Mar'15	Short Calls								Average Strike Price
Apr'14 - Mar'15	Short Puts								Average Strike Price
Apr'14 - Mar'15	Long Puts								Average Strike Price

Remaining Hedged Volumes for Summer '13

		Volume	Dth	\$/Dth
5/31/13	Storage Balance	7,978,212	3.426	WACOG (b)
Jun'13	Fixed Physical	699,360	4.180	Average Fixed Price
Jul'13 - Oct'13	Fixed Physical			Average Fixed Price
Jul'13 - Oct'13	Fixed Financial	9,510,000	3.462	Average Fixed Price
Jul'13 - Oct'13	Long Calls	1,050,000	3.498	Average Fixed Price
Jul'13 - Oct'13	Short Calls			Average Fixed Price
Jul'13 - Oct'13	Short Puts			Average Strike Price
Jul'13 - Oct'13	Long Puts			Average Strike Price

- (a) Additional Storage Inventory at includes 1.63bcf of Stagecoach storage volume released in conjunction with CIP BGSS savings transactions. The WACOG pricing for the Stagecoach storage assumes the March 31st inventory balance and ratable injections for April through October at the first of the month index for the Tennessee 500 leg as reported in Inside FERC plus applicable FT transport charges. NJNG can request delivery at the WACOG price.
- (b) Total 'Hedged' Volumes will consist of storage gas, all fixed price contracts (future or physical) as well as all long (purchased) call positions.
- (c) WACOG = Weighted Average Cost of Gas

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NJNG Hedging Detail
Status as of June 15, 2013

	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Jun'13-Oct'13
Estimated BGSS Periodic Sales	(978,239)	(968,503)	(961,959)	(964,035)	(1,857,029)	(5,749,765)
Estimated Fuel	(16,739)	(16,894)	(12,408)	(11,810)	(31,985)	(69,837)
Total Estimated Sales Requirements	(994,978)	(1,005,397)	(974,367)	(975,845)	(1,889,014)	(5,839,602)
Fixed Physical Average Price						
Fixed Financial Average Price						
FRM Long Calls Strike Price		350,000 \$3.36	350,000 \$3.55	350,000 \$3.58		1,050,000 \$3.50
BGSS Long Calls Strike Price						
Total Hedged	-	350,000	350,000	350,000	-	1,050,000
Total Over(Under hedged)	(994,978)	(655,397)	(624,367)	(625,845)	(1,889,014)	(4,789,602)
Percentage Hedged	0%	35%	36%	36%	0%	18%
Storage Beginning Balance	7,978,212	11,258,212	14,658,212	17,218,212	19,588,212	
Estimated Storage Withdrawal/(Injection)	(3,290,000)	(3,400,000)	(2,560,000)	(2,370,000)	(2,166,092)	(13,776,092)
Estimated Fuel	(56,125)	(58,108)	(33,022)	(29,034)	37,309	
Storage Ending Balance	11,258,212	14,658,212	17,218,212	19,588,212	21,754,304	
Storage Incentive Storage Incentive Average Hedge Price		3,400,000 3.588	2,560,000 3.531	2,370,000 3.624	500,000 1.318	8,830,000 \$3.45
Storage Incentive Fuel Storage Incentive Average Hedge Price		200,000 3.628	240,000 3.705	170,000 3.581	70,000 3.021	680,000 \$3.58

NJNG Hedging Detail
 Status as of June 15, 2013

	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Nov'13-Mar'14
Estimated BGSS Periodic Sales	(3,957,810)	(6,971,354)	(8,501,230)	(7,066,448)	(5,849,708)	(32,166,560)
Estimated Fuel	(81,355)	(100,399)	(109,316)	(96,694)	(121,008)	(508,772)
Total Estimated Sales Requirements	(4,039,165)	(7,071,753)	(8,610,546)	(7,163,142)	(5,770,716)	(32,675,332)
Fixed Physical Average Price						-
Fixed Financial Average Price						-
FRM Long Calls Strike Price						-
BGSS Long Calls Strike Price						-
Total Hedged including Storage Withdrawals	1,510,526	6,517,679	6,644,455	5,607,130	1,474,514	21,754,304
Total Over(Under hedged)	(2,528,639)	(554,084)	(1,966,090)	(1,576,012)	(4,296,203)	(10,921,028)
Percentage Hedged	37%	92%	77%	78%	26%	67%
Storage Beginning Balance	21,754,304	20,243,778	13,726,099	7,081,644	1,474,514	21,754,304
Estimated Storage Withdrawal(Injection)	1,510,526	6,517,679	6,644,455	5,607,130	1,474,514	21,754,304
Estimated Fuel						
Storage Ending Balance	20,243,778	13,726,099	7,081,644	1,474,514	-	-

(a) Total Hedged including storage incentive includes 1.63bcf of Stagecoach storage volume released in conjunction with CIP BGSS savings transactions. The WACOG pricing for the Stagecoach storage assumes the March 31st inventory balance and reliable injections for April through October at the first of the month index for the Tennessee 500 leg as reported in Inside FERC plus applicable FT transport charges. NJNG can request delivery at the WACOG price.

Total Hedged including Storage Incentive (a)	23,385,294
Estimated Periodic BGSS Sales	(32,166,560)
Estimated Fuel (Sales and Storage Injection)	(508,772)
Total Estimated Requirements	(32,675,332)
Total Over(Under hedged)	(9,290,038)
Percentage Hedged	72%

NJNG Hedging Summary
 Status as of September 15, 2013

NJNG's hedging guidelines: At a minimum, NJNG's strategy is to hedge (but not necessarily fix) by November 1st at least 75% of the normalized sales projected for November through March and at least 25% of the gas purchase requirements for the following

Nov'13 - Mar'14		Apr'14 - Mar'15	
Estimated Total Sales	31,899,397 Dth	Estimated Total Sales	42,772,195 Dth
Estimated Fuel Required	506,348 Dth	Estimated Fuel Required	726,473 Dth
Total Estimated Requirements	32,405,745 Dth	Total Estimated Requirements	43,498,669 Dth
Hedged Volumes	16,930,427 Dth	Hedged Volumes	-
Storage Injection Incentive Hedged Volumes	3,110,000 Dth	Storage Injection Incentive Hedged Volumes	16,730,000
Projected Additional Storage Inventory at 10/31/13 (a)	5,094,667 Dth	Projected Additional Storage Inventory at 10/31/14	- Dth
Total 'Hedged' Volumes including Storage Projections (b)	25,135,294 Dth	Total 'Hedged' Volumes (b)	16,730,000 Dth
% Hedged with Projected Storage Inventory	78%	% Hedged	38%

	Volume Dth	\$/Dth	Volume Dth	\$/Dth
Nov'13 - Mar'14 Fixed Physical		Average Fixed Price		
Nov'13 - Mar'14 Fixed Financial		Average Fixed Price		
Nov'13 - Mar'14 Long Calls		Average Strike Price		
Nov'13 - Mar'14 Short Calls		Average Strike Price		
Nov'13 - Mar'14 Short Puts		Average Strike Price		
Nov'13 - Mar'14 Long Puts		Average Strike Price		
Apr'14 - Mar'15 Fixed Physical		Average Fixed Price		
Apr'14 - Mar'15 Fixed Financial		Average Fixed Price	16,730,000	3.825
Apr'14 - Mar'15 Long Calls		Average Strike Price		
Apr'14 - Mar'15 Short Calls		Average Strike Price		
Apr'14 - Mar'15 Short Puts		Average Strike Price		
Apr'14 - Mar'15 Long Puts		Average Strike Price		

Remaining Hedged Volumes for Summer '13

	Volume Dth	\$/Dth
8/31/13 Storage Balance	16,930,427	3.296 WACOG (b)
Sep'13 Fixed Physical	1,540,710	3.355 Average Fixed Price
Oct'13 Fixed Physical		Average Fixed Price
Oct'13 Fixed Financial	3,180,000	3.150 Average Fixed Price
Oct'13 Long Calls	1,100,000	3.309 Average Fixed Price
Oct'13 Short Calls		Average Fixed Price
Oct'13 Short Puts		Average Strike Price
Oct'13 Long Puts		Average Strike Price

- (a) Additional Storage Inventory at includes 1.63bcf of Stagecoach storage volume released in conjunction with CIP BGSS savings transactions. The WACOG pricing for the Stagecoach storage assumes the March 31st inventory balance and ratable injections for April through October at the first of the month index for the Tennessee 500 leg as reported in Inside FERC plus applicable FT transport charges. NJNG can request delivery at the WACOG price.
- (b) Total 'Hedged' Volumes will consist of storage gas, all fixed price contracts (future or physical) as well as all long (purchased) call positions.
- (c) WACOG = Weighted Average Cost of Gas

NJNG Hedging Detail
Status as of September 15, 2013

NJNG Hedging Detail
Status as of September 15, 2013

	Sep-12	Oct-13	Sep'13-Oct'13		Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Nov'13-Mar'14
Estimated BGSS Periodic Sales	(956,789)	(1,838,733)	(2,795,522)	Estimated BGSS Periodic Sales	(3,920,834)	(6,911,304)	(8,430,680)	(7,029,738)	(5,606,741)	(31,899,397)
Estimated Fuel	(15,318)	(34,779)	(50,087)	Estimated Fuel	(80,433)	(98,898)	(109,316)	(96,694)	(121,008)	(506,348)
Total Estimated Sales Requirements	(972,107)	(1,873,512)	(2,845,619)	Total Estimated Sales Requirements	(4,001,367)	(7,010,202)	(8,539,996)	(7,126,432)	(5,727,749)	(32,405,745)
Fixed Physical Average Price				Fixed Physical Average Price						-
Fixed Financial Average Price				Fixed Financial Average Price						-
FRM Long Calls Strike Price		1,100,000	1,100,000	FRM Long Calls Strike Price						-
BGSS Long Calls Strike Price		\$3.31	\$3.31	BGSS Long Calls Strike Price						-
Total Hedged	-	1,100,000	1,100,000	Total Hedged including Storage Withdrawals	1,510,526	7,017,679	7,144,455	6,307,130	1,524,514	23,504,304
Total Over(Under hedged)	(972,107)	(773,512)	(1,745,819)	Total Over(Under hedged)	(2,490,841)	7,479	(1,395,540)	(819,302)	(4,203,236)	(8,901,441)
Percentage Hedged	0%	59%	39%	Percentage Hedged	38%	100%	84%	89%	27%	73%
Storage Beginning Balance	16,930,427	19,000,427		Storage Beginning Balance	23,504,304	21,993,778	14,976,099	7,831,644	1,524,514	23,504,304
Estimated Storage Withdrawal(Injection)	(2,070,000)	(4,603,877)	(6,573,877)	Estimated Storage Withdrawal(Injection)	1,510,526	7,017,679	7,144,455	6,307,130	1,524,514	23,504,304
Estimated Fuel	(48,030)	(62,418)		Estimated Fuel						
Storage Ending Balance	19,000,427	23,504,304		Storage Ending Balance	21,993,778	14,976,059	7,831,644	1,524,514		
Storage Incentive		3,110,000	3,110,000							
Storage Incentive Average Hedge Price		3.153	\$3.15							
Storage Incentive Fuel		70,000	70,000							
Storage Incentive Average Hedge Price		3.021	\$3.02							
				(a) Total Hedged including storage incentive includes 1.63bcf of Stagecoach storage volume released in conjunction with CIP BGSS savings transactions. The WACOG pricing for the Stagecoach storage assumes the March 31st inventory balance and ratable injections for April through October at the first of the month index for the Tennessee 500 leg as reported in Inside FERC plus applicable FT transport charges. NJNG can request delivery at the WACOG price.						
				Total Hedged including Storage Incentive (a)						25,135,294
				Estimated Periodic BGSS Sales						(31,899,397)
				Estimated Fuel (Sales and Storage Injection)						(506,348)
				Total Estimated Requirements						(32,405,745)
				Total Over(Under hedged)						(7,270,451)
				Percentage Hedged						78%

NJNG Hedging Summary

Status as of October 31, 2013

NJNG's hedging guidelines: At a minimum, NJNG's strategy is to hedge (but not necessarily fix) by November 1st at least 75% of the normalized sales projected for November through March and at least 25% of the gas purchase requirements for the following April through March.

Nov'13 - Mar'14		Apr'14 - Mar'15	
Estimated Total Sales	31,899,397 Dth	Estimated Total Sales	42,772,196 Dth
Estimated Fuel Required	508,772 Dth	Estimated Fuel Required	689,090 Dth
Total Estimated Requirements	32,408,169 Dth	Total Estimated Requirements	43,461,286 Dth
Hedged Volumes	22,757,879 Dth	Hedged Volumes	-
Storage Injection Incentive Hedged Volumes	- Dth	Storage Injection Incentive Hedged Volumes	23,080,000
Projected Additional Storage Inventory at 10/31/13 (a)	1,630,990 Dth	Projected Additional Storage Inventory at 10/31/14 (a)	1,630,990 Dth
Total 'Hedged' Volumes Including Storage Projections (b)	24,388,869 Dth	Total 'Hedged' Volumes (b)	24,710,990 Dth
% Hedged with Projected Storage Inventory	75%	% Hedged	57%

	Volume Dth	\$/Dth		Volume Dth	\$/Dth
Nov'13 - Mar'14 Fixed Physical		Average Fixed Price			
Nov'13 - Mar'14 Fixed Financial		Average Fixed Price			
Nov'13 - Mar'14 Long Calls		Average Strike Price			
Nov'13 - Mar'14 Short Calls		Average Strike Price			
Nov'13 - Mar'14 Short Puts		Average Strike Price			
Nov'13 - Mar'14 Long Puts		Average Strike Price			
Apr'14 - Mar'15 Fixed Physical					Average Fixed Price
Apr'14 - Mar'15 Fixed Financial			23,080,000	3.853	Average Fixed Price
Apr'14 - Mar'15 Long Calls					Average Strike Price
Apr'14 - Mar'15 Short Calls					Average Strike Price
Apr'14 - Mar'15 Short Puts					Average Strike Price
Apr'14 - Mar'15 Long Puts					Average Strike Price

(a) Additional Storage Inventory at includes 1.63bcf of Stagecoach storage volume released. The WACOG pricing for the Stagecoach storage assumes the March 31st inventory balance and ratable injections for April through October Tennessee index prices plus applicable FT transport charges. NJNG can request delivery at the WACOG price.

(b) Total 'Hedged' Volumes will consist of storage gas, all fixed price contracts (future or physical) as well as all long (purchased) call positions.

(c) WACOG = Weighted Average Cost of Gas

NJNG Hedging Detail
Status as of October 31, 2013

	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Nov-13-Mar-14
Estimated BGSS Periodic Sales	(3,520,934)	(8,911,304)	(8,430,660)	(7,029,738)	(5,606,741)	(31,899,397)
Estimated Fuel	(81,355)	(100,399)	(109,316)	(96,694)	(121,006)	(508,772)
Total Estimated Sales Requirements	(4,002,289)	(7,011,703)	(8,539,996)	(7,126,432)	(5,727,749)	(32,408,169)
Fixed Physical Average Price						
Fixed Financial Average Price						
FRM Long Calls Strike Price						
BGSS Long Calls Strike Price						
Total Hedged including Storage Withdrawals	1,510,526	6,517,679	7,144,455	6,307,130	1,278,089	22,757,879
Total Over/(Under hedged)	(2,491,763)	(494,024)	(1,395,540)	(819,302)	(4,449,661)	(9,650,290)
Percentage Hedged	38%	93%	84%	89%	22%	70%
Storage Beginning Balance	22,757,879	21,247,353	14,729,674	7,585,219	1,278,089	22,757,879
Estimated Storage Withdrawal/(Injection) Estimated Fuel	1,510,526	6,517,679	7,144,455	6,307,130	1,278,089	22,757,879
Storage Ending Balance	21,247,353	14,729,674	7,585,219	1,278,089	-	-

(a) Total Hedged including storage incentive includes 1,63bct of Stagecoach storage volume released. The WACOG pricing for the Stagecoach storage assumes the March 31st inventory balance and ratable injections for April through October at Tennessee index prices plus applicable FT transport charges. NJNG can request delivery at the WACOG price.

Total Hedged Including Storage Incentive (a)	24,388,869
Estimated Periodic BGSS Sales	(31,899,397)
Estimated Fuel (Sales and Storage Injection)	(508,772)
Total Estimated Requirements	(32,408,169)
Total Over/(Under hedged)	(8,019,300)
Percentage Hedged	75%

NJNG Hedging Detail
 Status as of October 31, 2013

	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-14-Mar-15
Estimated BGSS Periodic Sales	(2,887,538)	(1,420,048)	(990,885)	(1,002,957)	(976,717)	(979,837)	(1,885,890)	(4,014,065)	(7,067,391)	(8,618,733)	(7,186,977)	(5,732,360)	(42,772,196)
Estimated Fuel	(51,457)	(24,047)	(16,468)	(16,349)	(15,858)	(16,171)	(35,916)	(82,789)	(100,877)	(108,316)	(96,893)	(123,248)	(889,090)
Total Estimated Sales Requirements	(2,948,995)	(1,444,095)	(1,007,354)	(1,019,306)	(992,575)	(995,008)	(1,921,506)	(4,096,854)	(7,168,268)	(8,728,049)	(7,283,870)	(5,855,603)	(43,461,286)
Fixed Physical Average Price													-
Fixed Financial Average Price													-
FRM Long Calls Strike Price													-
BGSS Long Calls Strike Price													-
Total Hedged								1,710,526	6,982,679	7,264,455	5,807,130	3,370,504	-
Total Over/(Under hedged)	(2,948,993)	(1,444,095)	(1,007,354)	(1,019,306)	(992,575)	(995,008)	(1,921,506)	(2,386,328)	(185,589)	(1,463,593)	(1,476,540)	(2,485,105)	(43,461,286)
Percentage Hedged	0%	0%	0%	0%	0%	0%	0%	42%	97%	83%	80%	58%	0%

Storage Beginning Balance	-	3,540,000	7,080,000	10,620,000	14,160,000	17,700,000	21,240,000	25,135,294	23,424,768	16,442,089	9,177,634	3,370,504	25,135,294
Estimated Storage Withdrawal/(Injection)	(3,540,000)	(3,540,000)	(3,540,000)	(3,540,000)	(3,540,000)	(3,540,000)	(3,895,294)	1,710,526	6,982,679	7,264,455	5,807,130	3,370,504	25,135,294
Estimated Fuel	(58,870)	(56,393)	(55,488)	(54,515)	(54,338)	(55,294)	(63,397)						
Storage Ending Balance	3,540,000	7,080,000	10,620,000	14,160,000	17,700,000	21,240,000	25,135,294	23,424,768	16,442,089	9,177,634	3,370,504	-	-
Storage Incentive	3,100,000	3,110,000	3,110,000	3,110,000	3,110,000	3,100,000	3,110,000						21,750,000
Storage Incentive Average Hedge Price	3.788	3.804	3.836	3.869	3.885	3.885	3.905						3.853
Storage Incentive Fuel	190,000	190,000	190,000	190,000	190,000	190,000	190,000						1,330,000
Storage Incentive Average Hedge Price	3.778	3.794	3.826	3.859	3.876	3.876	3.895						3.844

(a) Total Hedged including storage incentive includes 1.63bcf of Stagecoach storage volume released. The WACOG pricing for the Stagecoach storage assumes the March 31st inventory balance and raftable injections for April through October at Tennessee index prices plus applicable FT transport charges. NJNG can request delivery at the WACOG price.

Total Hedged including Storage Incentive (a)	24,710,990
Estimated Periodic BGSS Sales	(42,772,196)
Estimated Fuel (Sales and Storage Injection)	(889,090)
Total Estimated Requirements	(43,461,286)
Total Over/(Under hedged)	(18,750,296)
Percentage Hedged	57%

NJNG Hedging Summary

Status as of December 15, 2013

NJNG's hedging guidelines: At a minimum, NJNG's strategy is to hedge (but not necessarily fix) by November 1st at least 75% of the normalized sales projected for November through March and at least 25% of the gas purchase requirements for the following April through March.

Nov'14 - Mar'15			Apr'15 - Mar'16		
Estimated Total Sales	32,369,751	Dth	Estimated Total Sales	43,404,071	Dth
Estimated Fuel Required	501,903	Dth	Estimated Fuel Required	659,331	Dth
Total Estimated Requirements	32,871,654	Dth	Total Estimated Requirements	44,063,402	Dth
Hedged Volumes		Dth	Hedged Volumes		Dth
Storage Injection Incentive Hedged Volumes	21,750,000	Dth	Storage Injection Incentive Hedged Volumes		Dth
Projected Additional Storage Inventory at 10/31/14 (a)	3,385,294	Dth	Projected Additional Storage Inventory at 10/31/15	-	Dth
Total 'Hedged' Volumes Including Storage Projections (b)	25,135,294	Dth	Total 'Hedged' Volumes (b)	0	Dth
% Hedged with Projected Storage Inventory	76%		% Hedged	0%	

		Volume Dth	\$/Dth			Volume Dth	\$/Dth
Nov'14 - Mar'15	Fixed Physical		Average Fixed Price				
Nov'14 - Mar'15	Fixed Financial		Average Fixed Price				
Nov'14 - Mar'15	Long Calls		Average Strike Price				
Nov'14 - Mar'15	Short Calls		Average Strike Price				
Nov'14 - Mar'15	Short Puts		Average Strike Price				
Nov'14 - Mar'15	Long Puts		Average Strike Price				
Apr'15 - Mar'16	Fixed Physical					Average Fixed Price	
Apr'15 - Mar'16	Fixed Financial					Average Fixed Price	
Apr'15 - Mar'16	Long Calls					Average Strike Price	
Apr'15 - Mar'16	Short Calls					Average Strike Price	
Apr'15 - Mar'16	Short Puts					Average Strike Price	
Apr'15 - Mar'16	Long Puts					Average Strike Price	

Remaining Hedged Volumes for Winter'13-'14 and Summer'14

		Volume Dth	\$/Dth
11/30/13	Storage Balance	20,464,003	3.16 WACOG (b)
Dec'13	Fixed Physical	355,694	4.241 Average Fixed Price
Jan'14-Mar'14	Fixed Physical		Average Fixed Price
Jan'14-Mar'14	Fixed Financial		Average Fixed Price
Jan'14-Mar'14	Long Calls		Average Fixed Price
Jan'14-Mar'14	Short Calls		Average Fixed Price
Jan'14-Mar'14	Short Puts		Average Strike Price
Jan'14-Mar'14	Long Puts		Average Strike Price
Apr'14 - Oct'14	Fixed Physical		Average Fixed Price
Apr'14 - Oct'14	Fixed Financial	23,080,000	3.853 Average Fixed Price
Apr'14 - Oct'14	Long Calls		Average Fixed Price
Apr'14 - Oct'14	Short Calls		Average Fixed Price
Apr'14 - Oct'14	Short Puts		Average Strike Price
Apr'14 - Oct'14	Long Puts		Average Strike Price

(a) Total Hedged including storage incentive includes 1.63bcf of Stagecoach storage volume released. The WACOG pricing for the Stagecoach storage assumes the March 31st inventory balance and ratable injections for April through October at Tennessee index prices plus applicable FT transport charges. NJNG can request delivery at the WACOG price.

(b) Total 'Hedged' Volumes will consist of storage gas, all fixed price contracts (future or physical) as well as all long (purchased) call positions.

(c) WACOG = Weighted Average Cost of Gas

NJNG Hedging Detail
 Status as of December 15, 2013

	Dec-13	Jan-14	Feb-14	Mar-14	Dec'13-Mar'14
Estimated BGSS Periodic Sales	(8,875,426)	(8,379,592)	(8,987,098)	(5,571,489)	(27,813,605)
Estimated Fuel	(95,085)	(109,316)	(96,694)	(121,006)	(422,103)
Total Estimated Sales Requirements	(6,970,511)	(8,488,908)	(7,083,792)	(5,692,497)	(28,235,708)
Fixed Physical Average Price	355,694 4.241				355,694 4.241
Fixed Financial Average Price					-
FRM Long Calls Strike Price					-
BGSS Long Calls Strike Price					-
Total Hedged Including Storage Withdrawals	6,873,373	7,144,455	5,857,130	935,040	20,809,998
Total Over/(Under hedged)	(97,138)	(1,344,452)	(1,226,662)	(4,757,458)	(7,425,710)
Percentage Hedged	99%	84%	83%	16%	74%
Storage Beginning Balance	20,464,003	13,946,324	6,801,869	944,739	9,699
Estimated Storage Withdrawal/(Injection) Estimated Fuel	6,517,679	7,144,455	5,857,130	935,040	20,454,304
Storage Ending Balance	13,946,324	6,801,869	944,739	9,699	

(a) Total Hedged including storage incentive includes 1.63bcf of Stagecoach storage volume released. The WACOG pricing for the Stagecoach storage assumes the March 31st inventory balance and reliable injections for April through October at Tennessee index prices plus applicable FT transport charges. NJNG can request delivery at the WACOG price.

Total Hedged including Storage incentive (a)	22,440,988
Estimated Periodic BGSS Sales	(27,813,605)
Estimated Fuel (Sales and Storage Injection)	(422,103)
Total Estimated Requirements	(28,235,708)
Total Over/(Under hedged)	(5,794,720)
Percentage Hedged	79%

NJNG Hedging Detail
Status as of December 15, 2013

	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Apr'14-Oct'14
Estimated BGSS Periodic Sales	(2,876,265)	(1,405,046)	(980,103)	(992,214)	(966,580)	(969,275)	(1,870,532)	(10,080,015)
Estimated Fuel	(36,336)	(21,344)	(15,312)	(15,544)	(15,163)	(15,072)	(29,214)	(150,985)
Total Estimated Sales Requirements	(2,915,601)	(1,426,390)	(995,415)	(1,007,758)	(981,743)	(984,347)	(1,899,746)	(10,211,000)

Fixed Physical
Average Price

Fixed Financial
Average Price

FRM Long Calls
Strike Price

BGSS Long Calls
Strike Price

Total Hedged								
Total Over/(Under hedged)	(2,915,601)	(1,426,390)	(995,415)	(1,007,758)	(981,743)	(984,347)	(1,899,746)	(10,211,000)
Percentage Hedged	0%	0%	0%	0%	0%	0%	0%	0%

Storage Beginning Balance	9,899	3,549,699	7,089,699	10,629,699	14,169,699	17,709,699	21,249,699	7,089,699
Estimated Storage Withdrawal/(Injection)	(3,540,000)	(3,540,000)	(3,540,000)	(3,540,000)	(3,540,000)	(3,540,000)	(2,254,605)	(16,414,605)
Estimated Fuel	(58,870)	(56,393)	(55,488)	(54,515)	(54,336)	(55,294)	(63,397)	
Storage Ending Balance	3,549,699	7,089,699	10,629,699	14,169,699	17,709,699	21,249,699	23,504,304	23,504,304
Storage Incentive	3,100,000	3,110,000	3,110,000	3,110,000	3,110,000	3,100,000	3,110,000	21,750,000
Storage Incentive Average Hedge Price	3.788	3.804	3.836	3.869	3.885	3.885	3.905	3.853
Storage Incentive Fuel	190,000	190,000	190,000	190,000	190,000	190,000	190,000	1,330,000
Storage Incentive Average Hedge Price	3.778	3.794	3.826	3.859	3.876	3.878	3.895	3.844

NJNG Hedging Detail
 Status as of December 15, 2013

	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Nov14-Mar15
Estimated BGSS Periodic Sales	(3,982,801)	(7,013,286)	(8,553,090)	(7,132,183)	(5,688,391)	(32,369,751)
Estimated Fuel	(80,436)	(93,418)	(109,316)	(96,693)	(122,041)	(501,903)
Total Estimated Sales Requirements	(4,063,237)	(7,106,704)	(8,662,406)	(7,228,876)	(5,810,432)	(32,871,654)
Fixed Physical						-
Average Price						-
Fixed Financial						-
Average Price						-
FRM Long Calls						-
Strike Price						-
BGSS Long Calls						-
Strike Price						-
Total Hedged including Storage Withdrawals	1,710,526	6,517,679	6,644,455	5,607,130	3,024,514	23,504,304
Total Over(Under hedged)	(2,352,711)	(589,025)	(2,017,950)	(1,621,746)	(2,785,919)	(9,367,350)
Percentage Hedged	42%	92%	77%	78%	52%	72%

Storage Beginning Balance	23,504,304	21,793,778	15,276,099	8,631,644	3,024,514	23,504,304
Estimated Storage Withdrawal(injection) Estimated Fuel	1,710,526	6,517,679	6,844,455	5,607,130	3,024,514	23,504,304
Storage Ending Balance	21,793,778	15,276,099	8,631,644	3,024,514	-	-

Storage Incentive
 Storage Incentive Average Hedge Price
 Storage Incentive Fuel
 Storage Incentive Average Hedge Price

(a) Total Hedged including storage incentive includes 1.63bcf of Stagecoach storage volume released. The WACOG pricing for the Stagecoach storage assumes the March 31st inventory balance and ratable injections for April through October at Tennessee index prices plus applicable FT transport charges. NJNG can request delivery at the WACOG price.

Total Hedged including Storage Incentive (a)	25,135,294
Estimated Periodic BGSS Sales	(32,369,751)
Estimated Fuel (Sales and Storage Injection)	(501,903)
Total Estimated Requirements	(32,871,654)
Total Over(Under hedged)	(7,736,360)
Percentage Hedged	76%

NJNG Hedging Summary
Status as of March 15, 2014

NJNG's hedging guidelines: At a minimum, NJNG's strategy is to hedge (but not necessarily fix) by November 1st at least 75% of the normalized sales projected for November through March and at least 25% of the gas purchase requirements for the following April through March.

Nov'14 - Mar'15		Apr'15 - Mar'16	
Estimated Total Sales	32,306,258 Dth	Estimated Total Sales	43,250,556 Dth
Estimated Fuel Required	484,095 Dth	Estimated Fuel Required	641,705 Dth
Total Estimated Requirements	32,790,353 Dth	Total Estimated Requirements	43,892,271 Dth
Hedged Volumes	Dth	Hedged Volumes	-
Storage Injection Incentive Hedged Volumes	21,750,000 Dth	Storage Injection Incentive Hedged Volumes	-
Projected Additional Storage Inventory at 10/31/14 (a)	3,385,294 Dth	Projected Additional Storage Inventory at 10/31/15	- Dth
Total 'Hedged' Volumes including Storage Projections (b)	25,135,294 Dth	Total 'Hedged' Volumes (b)	0 Dth
% Hedged with Projected Storage Inventory	77%	% Hedged	0%

	Volume Dth	\$/Dth		Volume Dth	\$/Dth
Nov'14 - Mar'15	Fixed Physical				
Nov'14 - Mar'15	Fixed Financial		Average Fixed Price		
Nov'14 - Mar'15	Long Calls		Average Strike Price		
Nov'14 - Mar'15	Short Calls		Average Strike Price		
Nov'14 - Mar'15	Short Puts		Average Strike Price		
Nov'14 - Mar'15	Long Puts		Average Strike Price		
Apr'15 - Mar'16	Fixed Physical				Average Fixed Price
Apr'15 - Mar'16	Fixed Financial				Average Fixed Price
Apr'15 - Mar'16	Long Calls				Average Strike Price
Apr'15 - Mar'16	Short Calls				Average Strike Price
Apr'15 - Mar'16	Short Puts				Average Strike Price
Apr'15 - Mar'16	Long Puts				Average Strike Price

Remaining Hedged Volumes for Winter'13-'14 and Summer'14

	Volume Dth	\$/Dth	
2/28/14 Storage Balance	4,982,905	3.171	WACOG (b)
Mar'14	Fixed Physical	3,407,789	4.693 Average Fixed Price
Apr'14 - Oct'14	Fixed Physical		Average Fixed Price
Apr'14 - Oct'14	Fixed Financial	23,080,000	3.842 Average Fixed Price
Apr'14 - Oct'14	Long Calls		Average Fixed Price
Apr'14 - Oct'14	Short Calls		Average Fixed Price
Apr'14 - Oct'14	Short Puts		Average Strike Price
Apr'14 - Oct'14	Long Puts		Average Strike Price

- (a) Total Hedged including storage incentive includes 1.63bcf of Stagecoach storage volume released. The WACOG pricing for the Stagecoach storage assumes the March 31st inventory balance and ratable injections for April through October at Tennessee index prices plus applicable FT transport charges. NJNG can request delivery at the WACOG price.
- (b) Total 'Hedged' Volumes will consist of storage gas, all fixed price contracts (future or physical) as well as all long (purchased) call positions.
- (c) WACOG = Weighted Average Cost of Gas

NJNG Hedging Detail
Status as of March 15, 2014

	Mar-14	Mar'14
Estimated BGSS Periodic Sales	(6,688,924)	(6,688,924)
Estimated Fuel	(125,191)	(125,191)
Total Estimated Sales Requirements	(6,814,114)	(6,814,114)
Fixed Physical	3,407,789	3,407,789
Average Price	\$4.693	\$4.693
Fixed Financial		-
Average Price		
FRM Long Calls		-
Strike Price		
BGSS Long Calls		-
Strike Price		
Total Hedged including Storage Withdrawals	7,207,789	7,207,789
Total Over(Under hedged)	393,675	393,675
Percentage Hedged	106%	106%
Storage Beginning Balance	4,962,905	1,162,905
Estimated Storage Withdrawal(Injection)	3,800,000	3,800,000
Estimated Fuel		
Storage Ending Balance	1,162,905	
Total Hedged including Storage Incentive (a)	7,966,087	
Estimated Periodic BGSS Sales		(6,688,924)
Estimated Fuel (Sales and Storage Injection)		(125,191)
Total Estimated Requirements		(6,814,114)
Total Over(Under hedged)		1,151,973
Percentage Hedged		117%

(a) Total Hedged including storage incentive includes 1.63bcf of Stagecoach storage volume released. The WACOG pricing for the Stagecoach storage assumes the March 31st inventory balance and ratable injections for April through October at Tennessee index prices plus applicable FT transport charges. NJNG can request delivery at the WACOG price.

NJNG Hedging Detail
Status as of March 15, 2014

	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Apr'14-Oct'14
Estimated BGSS Periodic Sales	(2,877,543)	(1,404,472)	(978,710)	(989,771)	(964,421)	(987,564)	(1,867,249)	(10,049,730)
Estimated Fuel	(40,828)	(21,272)	(15,263)	(15,482)	(15,109)	(15,027)	(27,265)	(150,044)
Total Estimated Sales Requirements	(2,918,168)	(1,425,744)	(993,973)	(1,005,253)	(979,530)	(982,591)	(1,894,514)	(10,199,774)

Fixed Physical
Average Price

Fixed Financial
Average Price

FRM Long Calls
Strike Price

BGSS Long Calls
Strike Price

Total Hedged

Total Over(Under hedged) (2,918,168) (1,425,744) (993,973) (1,005,253) (979,530) (982,591) (1,894,514) (10,199,774)

Percentage Hedged 0% 0% 0% 0% 0% 0% 0% 0%

Storage Beginning Balance	1,182,905	3,282,905	5,492,905	9,702,905	12,912,905	16,122,905	19,322,905	6,482,905
Estimated Storage Withdrawal(Injection)	(2,100,000)	(3,210,000)	(3,210,000)	(3,210,000)	(3,210,000)	(3,200,000)	(4,181,399)	(17,011,399)
Estimated Fuel	29,648	(50,588)	(52,087)	(52,246)	(52,327)	(51,871)	(60,014)	
Storage Ending Balance	3,282,905	6,492,905	9,702,905	12,912,905	16,122,905	19,322,905	23,504,304	23,504,304
Storage Incentive	2,100,000	3,110,000	3,110,000	3,110,000	3,110,000	3,100,000	4,110,000	21,750,000
Storage Incentive Average Hedge Price	3.260	3.804	3.836	3.869	3.885	3.885	4.090	3.842
Storage Incentive Fuel	190,000	190,000	190,000	190,000	190,000	190,000	190,000	1,330,000
Storage Incentive Average Hedge Price	3.778	3.794	3.828	3.859	3.878	3.876	3.695	3.844

NJNG Hedging Detail
 Status as of March 15, 2014

	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Nov14-Mar15
Estimated BGSS Periodic Sales	(3,975,547)	(6,999,599)	(8,536,448)	(7,118,339)	(5,878,337)	(32,306,258)
	(78,891)	(89,077)	(105,850)	(93,575)	(118,903)	(484,095)
Total Estimated Sales Requirements	(4,052,238)	(7,088,666)	(8,642,296)	(7,211,914)	(5,796,240)	(32,790,353)
Fixed Physical Average Price						-
Fixed Financial Average Price						-
FRM Long Calls Strike Price						-
BGSS Long Calls Strike Price						-
Total Hedged Including Storage Withdrawals	1,710,528	6,517,679	6,644,455	5,607,130	3,024,514	23,504,304
Total Over(Under hedged)	(2,341,712)	(570,987)	(1,997,841)	(1,604,783)	(2,770,727)	(9,286,049)
Percentage Hedged	42%	92%	77%	78%	52%	72%

Storage Beginning Balance	23,504,304	21,793,778	15,276,099	8,631,644	3,024,514	23,504,304
Estimated Storage Withdrawal(Injection) Estimated Fuel	1,710,528	6,517,679	6,644,455	5,607,130	3,024,514	23,504,304
Storage Ending Balance	21,793,778	15,276,099	8,631,644	3,024,514	-	-

Storage Incentive
 Storage Incentive Average Hedge Price
 Storage Incentive Fuel
 Storage Incentive Average Hedge Price

(a) Total Hedged including storage incentive includes 1.63bcf of Stagecoach storage volume released. The WACOG pricing for the Stagecoach storage assumes the March 31st inventory balance and reliable injections for April through October at Tennessee index prices plus applicable FT transport charges. NJNG can request delivery at the WACOG price.

Total Hedged Including Storage Incentive (a)	25,135,294
Estimated Periodic BGSS Sales	(32,306,258)
Estimated Fuel (Sales and Storage Injection)	(484,095)
Total Estimated Requirements	(32,790,353)
Total Over(Under hedged)	(7,655,059)
Percentage Hedged	77%

Supply and Demand Forecast Data (MFR No. 14)

9/25/13 Peak Day Study

	Jan-2015	Jan-2016	Jan-2017	Jan-2018	Jan-2019	Jan-2020	Jan-2021	Jan-2022	Jan-2023
TOTAL DEMAND OBLIGATION	862,475	873,815	885,082	896,349	907,616	918,883	930,150	941,417	952,684
TEICO 910240 FT-1	59,790	59,790	59,790	59,790	59,790	59,790	59,790	59,790	59,790
TEICO 910593 CDS	10,559	10,559	10,559	10,559	10,559	10,559	10,559	10,559	10,559
TEICO 910230 FT-1	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
TEICO 800506 FT-1	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000
TEICO 910508 FT-1	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
TEICO 910610 Time-II	70,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
TEICO 008696 X-127	27,000	27,000	27,000	27,000	27,000	27,000	27,000	27,000	27,000
TEICO 008697 X-129	9,498	9,498	9,498	9,498	9,498	9,498	9,498	9,498	9,498
TEICO 910064 FT-1 {FTS}	1,060	1,060	1,060	1,060	1,060	1,060	1,060	1,060	1,060
TEICO 330789 FTS-2	10,789	10,789	10,789	10,789	10,789	10,789	10,789	10,789	10,789
TEICO 910060 FT-1 {FTS4}	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000
TEICO 331500 FTS-5	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000
TEICO 331724 FTS-7	35,487	35,487	35,487	35,487	35,487	35,487	35,487	35,487	35,487
TEICO 331821 FTS-8	9,555	9,555	9,555	9,555	9,555	9,555	9,555	9,555	9,555
TEICO 412004 SS	31,143	31,143	31,143	31,143	31,143	31,143	31,143	31,143	31,143
TEICO 400188 SS-1	63,414	63,414	63,414	63,414	63,414	63,414	63,414	63,414	63,414
TRANSCO 0.0628 FT {X272}	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
TRANSCO 0.0674 FT {X273}	3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,250
TRANSCO 0.3834 {X288}	10,350	10,350	10,350	10,350	10,350	10,350	10,350	10,350	10,350
TRANSCO 1010444 FT	3,931	3,931	3,931	3,931	3,931	3,931	3,931	3,931	3,931
TRANSCO 1003970 SS-2	8,384	8,384	8,384	8,384	8,384	8,384	8,384	8,384	8,384
TENNESSEE 29185 FT	10,894	10,894	10,894	10,894	10,894	10,894	10,894	10,894	10,894
TENNESSEE 92392	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
COLUMBIA GAS	2,545	2,545	2,545	2,545	2,545	2,545	2,545	2,545	2,545
COLUMBIA 11853	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
COLUMBIA Precedent Agreement	0	37,455	37,455	37,455	37,455	37,455	37,455	37,455	37,455
ALGONQUIN	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000
GDF Suez	5,500	5,500	0	0	0	0	0	0	0
CUSTOMER'S CITY GATE GAS	98,346	98,346	98,346	98,346	98,346	98,346	98,346	98,346	98,346
EQT AMA 910610 to 10/31/15	30,000	0	0	0	0	0	0	0	0
PIPE TOTAL	760,495	797,950	792,450	792,450	792,450	792,450	792,450	792,450	792,450
HOWELL	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
STAFFORD	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
TOTAL MDQ	930,495	967,950	962,450	962,450	962,450	962,450	962,450	962,450	962,450
SURPLUS/(SHORTAGE)	68,020	94,135	77,368	66,101	54,834	43,567	32,300	21,033	9,766
RESERVE %	7.9%	10.8%	8.7%	7.4%	6.0%	4.7%	3.5%	2.2%	1.0%

Fiscal Year 2015

	Winter Dth	Summer Dth	Annual Dth
<u>Requirements</u>			
Firm Demands			
Residential	34,621,943	10,998,929	45,620,872
Commercial	13,510,853	5,730,934	19,241,787
Industrial	60,079	63,753	123,832
Cogeneration	0	0	0
Electric Generation	0	0	0
Co Use & Unaccounted For Gas	(132,160)	(35,538)	(167,697)
Total Firm	48,060,716	16,758,078	64,818,794
Interruptible Demands			
Interruptible	1,257,997	1,715,024	2,973,021
Cogeneration	240,872	1,651,031	1,891,903
Electric Generation	285,149	1,867,587	2,152,736
Total Interruptible	1,784,019	5,233,641	7,017,660
Total Normal Requirements	49,844,734	21,991,720	71,836,454
Design Weather Increment	10,936,204	2,501,074	13,437,278
Total Design Requirements	60,780,938	24,492,794	85,273,732
<u>Available Deliverability</u>			
Pipeline capacity & Citygate supplies	54,236,974	88,132,690	142,369,664
Storage Withdrawals	23,504,304		23,504,304
Storage Injections		(24,209,433)	(24,209,433)
LNG Peaking Supplies	900,000		900,000
Firm Transport Supplies	11,865,034	4,920,714	16,785,748
Interruptible Transport Supplies	1,257,997	1,715,024	2,973,021
Cogeneration Transport Supplies	240,872	1,651,031	1,891,903
Total Deliverability	92,005,182	72,210,025	164,215,207
Normal Winter Reserve	42,160,448	50,218,305	92,378,753
Design Weather Reserve	31,224,244	47,717,231	78,941,475

Fiscal Year 2016

	Winter Dth	Summer Dth	Annual Dth
<u>Requirements</u>			
Firm Demands			
Residential	35,451,583	11,168,847	46,620,430
Commercial	13,707,326	5,762,234	19,469,560
Industrial	74,478	72,336	146,814
Cogeneration	0	0	0
Electric Generation	0	0	0
Co Use & Unaccounted For Gas	(137,952)	(36,796)	(174,748)
Total Firm	49,095,435	16,966,621	66,062,056
Interruptible Demands			
Interruptible	1,257,997	1,715,024	2,973,021
Cogeneration	240,872	1,651,031	1,891,903
Electric Generation	285,149	1,867,587	2,152,736
Total Interruptible	1,784,019	5,233,641	7,017,660
Total Normal Requirements	50,879,453	22,200,262	73,079,716
Design Weather Increment	11,172,322	2,532,320	13,704,642
Total Design Requirements	62,051,775	24,732,582	86,784,358
<u>Available Deliverability</u>			
Pipeline capacity & Citygate supplies	57,336,974	88,132,690	145,469,664
Storage Withdrawals	23,504,304		23,504,304
Storage Injections		(24,209,433)	(24,209,433)
LNG Peaking Supplies	900,000		900,000
Firm Transport Supplies	11,941,719	4,920,714	16,862,433
Interruptible Transport Supplies	1,257,997	1,715,024	2,973,021
Cogeneration Transport Supplies	240,872	1,651,031	1,891,903
Total Deliverability	95,181,867	72,210,025	167,391,892
Normal Winter Reserve	44,302,413	50,009,763	94,312,176
Design Weather Reserve	33,130,091	47,477,443	80,607,534

Fiscal Year 2017

	Winter Dth	Summer Dth	Annual Dth
<u>Requirements</u>			
Firm Demands			
Residential	36,281,223	11,338,766	47,619,988
Commercial	13,917,978	5,802,117	19,720,095
Industrial	74,697	72,336	147,034
Cogeneration	0	0	0
Electric Generation	0	0	0
Co Use & Unaccounted For Gas	(143,744)	(38,055)	(181,799)
Total Firm	50,130,154	17,175,163	67,305,318
Interruptible Demands			
Interruptible	1,257,997	1,715,024	2,973,021
Cogeneration	240,872	1,651,031	1,891,903
Electric Generation	285,149	1,867,587	2,152,736
Total Interruptible	1,784,019	5,233,641	7,017,660
Total Normal Requirements	51,914,173	22,408,805	74,322,978
Design Weather Increment	11,408,441	2,563,566	13,972,007
Total Design Requirements	63,322,614	24,972,371	88,294,985
<u>Available Deliverability</u>			
Pipeline capacity & Citygate supplies	57,336,974	88,132,690	145,469,664
Storage Withdrawals	23,504,304		23,504,304
Storage Injections		(24,209,433)	(24,209,433)
LNG Peaking Supplies	900,000		900,000
Firm Transport Supplies	12,018,404	4,920,714	16,939,117
Interruptible Transport Supplies	1,257,997	1,715,024	2,973,021
Cogeneration Transport Supplies	240,872	1,651,031	1,891,903
Total Deliverability	95,258,551	72,210,025	167,468,576
Normal Winter Reserve	43,344,379	49,801,220	93,145,599
Design Weather Reserve	31,935,938	47,237,654	79,173,592

Fiscal Year 2018

	Winter Dth	Summer Dth	Annual Dth
<u>Requirements</u>			
Firm Demands			
Residential	37,110,862	11,508,684	48,619,547
Commercial	14,128,631	5,842,000	19,970,630
Industrial	74,917	72,336	147,253
Cogeneration	0	0	0
Electric Generation	0	0	0
Co Use & Unaccounted For Gas	(149,536)	(39,314)	(188,850)
Total Firm	51,164,874	17,383,706	68,548,580
Interruptible Demands			
Interruptible	1,257,997	1,715,024	2,973,021
Cogeneration	240,872	1,651,031	1,891,903
Electric Generation	285,149	1,867,587	2,152,736
Total Interruptible	1,784,019	5,233,641	7,017,660
Total Normal Requirements	52,948,892	22,617,347	75,566,239
Design Weather Increment	11,644,560	2,594,812	14,239,372
Total Design Requirements	64,593,452	25,212,159	89,805,611
<u>Available Deliverability</u>			
Pipeline capacity & Citygate supplies	57,336,974	88,132,690	145,469,664
Storage Withdrawals	23,504,304		23,504,304
Storage Injections		(24,209,433)	(24,209,433)
LNG Peaking Supplies	900,000		900,000
Firm Transport Supplies	12,018,404	4,920,714	16,939,117
Interruptible Transport Supplies	1,257,997	1,715,024	2,973,021
Cogeneration Transport Supplies	240,872	1,651,031	1,891,903
Total Deliverability	95,258,551	72,210,025	167,468,576
Normal Winter Reserve	42,309,659	49,592,678	91,902,337
Design Weather Reserve	30,665,099	46,997,866	77,662,965

Fiscal Year 2019

	Winter Dth	Summer Dth	Annual Dth
<u>Requirements</u>			
Firm Demands			
Residential	37,940,502	11,678,602	49,619,105
Commercial	14,339,283	5,881,882	20,221,165
Industrial	75,136	72,336	147,472
Cogeneration	0	0	0
Electric Generation	0	0	0
Co Use & Unaccounted For Gas	(155,328)	(40,573)	(195,901)
Total Firm	52,199,593	17,592,249	69,791,841
Interruptible Demands			
Interruptible	1,257,997	1,715,024	2,973,021
Cogeneration	240,872	1,651,031	1,891,903
Electric Generation	285,149	1,867,587	2,152,736
Total Interruptible	1,784,019	5,233,641	7,017,660
Total Normal Requirements	53,983,611	22,825,890	76,809,501
Design Weather Increment	11,880,679	2,626,058	14,506,737
Total Design Requirements	65,864,290	25,451,948	91,316,238
<u>Available Deliverability</u>			
Pipeline capacity & Citygate supplies	57,336,974	88,132,690	145,469,664
Storage Withdrawals	23,504,304		23,504,304
Storage Injections		(24,209,433)	(24,209,433)
LNG Peaking Supplies	900,000		900,000
Firm Transport Supplies	12,018,404	4,920,714	16,939,117
Interruptible Transport Supplies	1,257,997	1,715,024	2,973,021
Cogeneration Transport Supplies	240,872	1,651,031	1,891,903
Total Deliverability	95,258,551	72,210,025	167,468,576
Normal Winter Reserve	41,274,940	49,384,135	90,659,075
Design Weather Reserve	29,394,261	46,758,077	76,152,338

S-NCHART-2

S-NCHART-2

**New Jersey Natural Gas Company
Calculation of Net Cost of Gas Per Therm**

Page 1

	Estimate Oct-14	Estimate Nov-14	Estimate Dec-14	Estimate Jan-15	Estimate Feb-15	Estimate Mar-15	Estimate Apr-15	Estimate May-15	Estimate Jun-15	Estimate Jul-15	Estimate Aug-15	Estimate Sep-15	12 Month Weighted Average
1 NYMEX - 5/12/14 - Included in BGSS Filing	\$4.4220	\$4.4670	\$4.5730	\$4.6400	\$4.6140	\$4.5190	\$4.0720	\$4.0460	\$4.0640	\$4.0880	\$4.0830	\$4.0680	
2 NYMEX - Actual Settlement													
<u>Breakdown of Gross Cost of Gas Per Therm:</u>													
13 Flowing Gas Cost	\$0.5032	\$0.3214	\$0.1988	\$0.2323	\$0.2400	\$0.3364	\$0.4159	\$0.3005	\$0.1653	\$0.1900	\$0.1829	\$0.1307	\$0.2711
14 Gas Withdrawn From Storage Cost	\$0.0000	\$0.1589	\$0.3139	\$0.2850	\$0.3177	\$0.2664	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.2122
15 Hedged Volumes Delivered Cost													
16 Pipeline Demand Cost	\$0.2756	\$0.1545	\$0.0876	\$0.0720	\$0.0893	\$0.1071	\$0.2250	\$0.4478	\$0.6542	\$0.6396	\$0.6561	\$0.6933	\$0.1777
17 Storage Demand Cost													
18 Peaking Cost	\$0.0095	\$0.0039	\$0.0109	\$0.0287	\$0.0106	\$0.0029	\$0.0057	\$0.0114	\$0.0175	\$0.0163	\$0.0167	\$0.0177	\$0.0128
19 Weighted Average Fuel Cost													
20 Variable Pipeline Cost													
21 Other Costs													
22 Total Gross Cost of Gas Per Therm	\$0.7882	\$0.6386	\$0.6112	\$0.6181	\$0.6575	\$0.7129	\$0.6466	\$0.7597	\$0.8370	\$0.8459	\$0.8557	\$0.8417	\$0.6738
	Actual Oct-13	Actual Nov-13	Actual Dec-13	Actual Jan-14	Actual Feb-14	Actual Mar-14	Actual Apr-14	Estimate May-14	Estimate Jun-14	Estimate Jul-14	Estimate Aug-14	Estimate Sep-14	Weighted Average
23 NYMEX - Actual Settlement	\$3.4980	\$3.4970	\$3.8180	\$4.4070	\$5.5570	\$4.8550	\$4.5840	\$4.7950					
<u>Breakdown of Gross Cost of Gas Per Therm:</u>													
24 Flowing Gas Cost	\$0.2543	\$0.2722	\$0.2540	\$0.4352	\$0.4834	\$0.4586	\$0.3932	\$0.4791	\$0.4009	\$0.4301	\$0.4293	\$0.3994	\$0.3927
25 Gas Withdrawn From Storage Cost	\$0.0215	\$0.1645	\$0.2595	\$0.1795	\$0.1927	\$0.1583	\$0.0519	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.1530
26 Hedged Volumes Delivered Cost													
27 Pipeline Demand Cost	\$0.4154	\$0.1735	\$0.1148	\$0.0822	\$0.1034	\$0.1156	\$0.2362	\$0.3596	\$0.5307	\$0.5138	\$0.5272	\$0.5365	\$0.1753
28 Storage Demand Cost													
29 Peaking Cost	\$0.0142	\$0.0090	\$0.0099	\$0.0318	\$0.0123	\$0.0148	\$0.0078	\$0.0119	\$0.0181	\$0.0169	\$0.0173	\$0.0183	\$0.0163
30 Weighted Average Fuel Cost													
31 Variable Pipeline Cost													
32 Other Costs													
33 Total Gross Cost of Gas Per Therm	\$0.7054	\$0.6192	\$0.6381	\$0.7286	\$0.7918	\$0.7473	\$0.6892	\$0.8507	\$0.9497	\$0.9608	\$0.9738	\$0.9541	\$0.7374

Footnotes:

- Flowing Gas Cost = Gas purchased for delivery to city gate during month - not injected into storage
- ~ Flowing Gas includes the net effect of WACOG cost accounting.
- Gas Withdrawn From Storage Cost = Gas withdrawn from storage - includes cost of injection, withdrawal, fees, line loss
- ~ Withdrawals include NJNG inventoried costs only. Pipeline delivery charges are included in total costs; storage fees are not tracked separately.
- Hedged Volumes Delivered Cost = Hedged Volumes delivered to city gate - not injected into storage
- ~ Nov-Mar storage withdrawals are part of NJNG's supply hedging; Hedged costs are included in total costs, not tracked separately.
- Pipeline Demand Cost = Fixed Pipeline costs
- Storage Demand Cost = Fixed Storage related costs
- ~ Storage & Transport demand charges are reported as a combined total on the Pipeline Demand Cost row.
- Peaking Cost = Peaking Cost includes peaking services, LNG, Propane, etc...
- Weighted Average Fuel Cost = Commodity x fuel % for each pipeline - represents portion of gas shipped that is retained by pipeline
- ~ Delivery & fuel costs are included in total costs; not tracked separately.
- Variable Pipeline Cost = Pipeline Charge per therm shipped
- ~ Delivery & fuel costs are included in total costs; not tracked separately.

New Jersey Natural Gas Company
Calculation of Net Cost of Gas Per Therm

	Estimate Oct-14	Estimate Nov-14	Estimate Dec-14	Estimate Jan-15	Estimate Feb-15	Estimate Mar-15	Estimate Apr-15	Estimate May-15	Estimate Jun-15	Estimate Jul-15	Estimate Aug-15	Estimate Sep-15	12 Month Weighted Average
<u>Credits, Refunds, & Recoveries Per Therm:</u>													
1 Asset Management Credits													
2 Off-system sales	\$0.0061	\$0.0028	\$0.0061	\$0.0099	\$0.0059	\$0.0020	\$0.0039	\$0.0078	\$0.0154	\$0.0152	\$0.0142	\$0.0113	\$0.0066
3 Capacity release	\$0.1847	\$0.0679	\$0.0400	\$0.0329	\$0.0362	\$0.0489	\$0.0743	\$0.1543	\$0.2161	\$0.2203	\$0.2260	\$0.2186	\$0.0713
4 On System Credits to BGSS-P Customers	\$0.0211	\$0.0316	\$0.0266	\$0.0254	\$0.0258	\$0.0263	\$0.0174	\$0.0148	\$0.0097	\$0.0141	\$0.0122	\$0.0094	\$0.0239
5 Supplier Refunds	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
6 Gas for Company Use	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
7 Line Loss													
8 Transfer to Non BGSS-P Customers	\$0.1217	\$0.0990	\$0.0898	\$0.0869	\$0.0873	\$0.0878	\$0.0931	\$0.1073	\$0.1066	\$0.1090	\$0.1116	\$0.1090	\$0.0934
9 Over / Under Recovery & Interest to Customers	-\$0.0459	-\$0.0632	-\$0.0519	-\$0.0376	\$0.0016	\$0.0472	-\$0.0427	-\$0.0249	-\$0.0113	-\$0.0135	-\$0.0090	-\$0.0063	-\$0.0221
10 Other	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
11 Total Credits, Refunds, & Recoveries per Therm	\$0.2876	\$0.1380	\$0.1106	\$0.1175	\$0.1569	\$0.2123	\$0.1460	\$0.2591	\$0.3364	\$0.3453	\$0.3551	\$0.3411	\$0.1732
12 Total Net Cost Per Therm(Pg 1 Line 22 - Pg 2 Line 11)	\$0.5006	\$0.5006	\$0.5006	\$0.5006	\$0.5006	\$0.5006	\$0.5006	\$0.5006	\$0.5006	\$0.5006	\$0.5006	\$0.5006	\$0.5006

	Actual Oct-13	Actual Nov-13	Actual Dec-13	Actual Jan-14	Actual Feb-14	Actual Mar-14	Actual Apr-14	Estimate May-14	Estimate Jun-14	Estimate Jul-14	Estimate Aug-14	Estimate Sep-14	Weighted Average
<u>Credits, Refunds, & Recoveries Per Therm:</u>													
13 Asset Management Credits													
14 Off-system sales	\$0.0173	\$0.0073	\$0.0297	\$0.0342	\$0.0255	\$0.0164	\$0.0062	\$0.0080	\$0.0158	\$0.0156	\$0.0145	\$0.0116	\$0.0216
15 Capacity release	\$0.1045	\$0.0351	\$0.0240	\$0.0173	\$0.0219	\$0.0247	\$0.1058	\$0.2444	\$0.3387	\$0.3443	\$0.3533	\$0.3424	\$0.0668
16 On System Credits to BGSS-P Customers	-\$0.0108	\$0.0327	\$0.0300	\$0.0331	\$0.0600	\$0.0301	\$0.0097	\$0.0339	\$0.0388	\$0.0431	\$0.0419	\$0.0388	\$0.0339
17 Supplier Refunds	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0096	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0007
18 Gas for Company Use	\$0.0006	\$0.0003	\$0.0002	\$0.0002	\$0.0002	\$0.0003	\$0.0004	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0002
19 Line Loss													
20 Transfer to Non BGSS-P Customers	\$0.0844	\$0.0724	\$0.0773	\$0.0795	\$0.0960	\$0.0833	\$0.0883	\$0.1202	\$0.1127	\$0.1150	\$0.1178	\$0.1140	\$0.0869
21 Over / Under Recovery & Interest to Customers	-\$0.0567	-\$0.0947	-\$0.0237	\$0.0638	\$0.0876	\$0.0920	-\$0.0314	-\$0.0564	-\$0.0569	-\$0.0578	-\$0.0543	-\$0.0532	\$0.0176
22 Other	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
23 Total Credits, Refunds, & Recoveries per Therm	\$0.1394	\$0.0532	\$0.1375	\$0.2280	\$0.2912	\$0.2467	\$0.1886	\$0.3501	\$0.4491	\$0.4602	\$0.4732	\$0.4535	\$0.2277
24 Total Net Cost Per Therm (Pg 1 Line 33 - Pg 2 Line 23)	\$0.5660	\$0.5660	\$0.5006	\$0.5006	\$0.5006	\$0.5006	\$0.5006	\$0.5006	\$0.5006	\$0.5006	\$0.5006	\$0.5006	\$0.5097

Footnotes:

On System Credits to BGSS-P Customers = Interruptible Sales, Cogeneration, Electric Plant Transfers, Sayreville, Forked River, Ocean Power, etc...

Line Loss = Gross Cost of Gas per Therm x Line Loss Percentage

Indicate that Line 12 equals the projected BGSS-P rate or provide a calculation below that reconciles the two numbers.

**Gas Supply Purchases Associated with the Capacity Management and
Supply Transactions**

**Gas Supply Purchases Associated with the Capacity
Management and Supply Transactions**

*NJNG purchases 30,000 dth/day of TETCO M3 at IFERC
TETCO M3*

Producer AMA Supply Utilization Summary				
Month	Purchase Volume	Purchase Price	Volume to Gate	Volume Off- System
Nov-2013	900,000	\$3.3900	0	900,000
Dec-2013	923,574	\$3.9400	0	923,574
Jan-2014	926,673	\$5.3300	0	926,673
Feb-2014	839,999	\$13.3900	0	839,999
Mar-2014	930,000	\$5.8900	0	930,000
Apr-2014	899,999	\$4.4000	899,999	0

*NJNG purchases 37,789 dth/day of TETCO M3 at IFERC
TETCO M3 minus transport cost from M2 to M3*

Producer Supply Management Utilization Summary				
Month	Purchase Volume	Purchase Price	Volume to Gate	Volume Off- System
Nov-2013	1,133,670	\$3.3888	0	1,133,670
Dec-2013	1,171,459	\$3.9388	12,865	1,158,594
Jan-2014	1,165,176	\$5.3288	0	1,165,176
Feb-2014	1,058,092	\$13.3888	0	1,058,092
Mar-2014	1,171,459	\$5.8888	0	1,171,459
Apr-2014	1,133,670	\$4.3988	772,653	361,017