

STATE OF NEW JERSEY

BOARD OF PUBLIC UTILITIES

REDACTED PUBLIC VERSION

**NEW JERSEY NATURAL GAS COMPANY FOR THE
ANNUAL REVIEW AND REVISION OF ITS
BASIC GAS SUPPLY SERVICE (BGSS) AND
CONSERVATION INCENTIVE PROGRAM (CIP) RATES
FOR F/Y 2024**

BGSS WORKPAPERS

BPU DOCKET NO. GR23060348

NEW JERSEY NATURAL GAS COMPANY

BASIC GAS SUPPLY SERVICE

BPU DOCKET NO. GR23060348

WORKPAPERS

Workpaper #1		NYMEX	MFR No. 8 ¹
Workpaper #2	Redacted Public Version	Projected Pipeline Demand Charges	MFR No. 8
Workpaper #3		Average Storage Rates	MFR No. 12
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¹ MFR references throughout these workpapers correspond, by number, to those set forth in the Annual BGSS Minimum Filing Requirements settlement agreement dated April 24, 2003 in BPU Docket No. GR02100760.

Workpaper #1

The monthly NYMEX futures pricing used in determining the projected gas costs in this filing (MFR No. 8)

NYMEX futures	
5/10/2023	
Jun-23	2.191
Jul-23	2.336
Aug-23	2.419
Sep-23	2.415
Oct-23	2.520
Nov-23	2.974
Dec-23	3.470
Jan-24	3.719
Feb-24	3.635
Mar-24	3.323
Apr-24	3.004
May-24	2.998
Jun-24	3.147
Jul-24	3.288
Aug-24	3.329
Sep-24	3.293
Oct-24	3.378
Nov-24	3.795
Dec-24	4.282
Jan-25	4.612
Feb-25	4.503
Mar-25	4.136
Apr-25	3.733
May-25	3.707
Jun-25	3.842
Jul-25	3.972
Aug-25	4.007
Sep-25	3.962

Workpaper #2

Projected pipeline demand charges (MFR No. 8) – **Redacted Public Version**

Full report will be available after execution of Non-Disclosure Agreement for BPU Docket No. GR23060348

Company	Contract	Effect	Expire	May-23	Jun-23	Jul-23	Aug-23	Sep-23	May-Sep FY2023
Eastern Gas Transmission and Storage, Inc.	300069	01/01/95	03/31/26	\$100,943	\$100,943	\$100,943	\$100,943	\$100,943	\$504,715
	300119	11/01/98	03/31/26	\$26,292	\$26,292	\$26,292	\$26,292	\$26,292	\$131,460
	300120	11/01/98	03/31/26	\$157,752	\$157,752	\$157,752	\$157,752	\$157,752	\$788,760
	300194	08/01/13	03/31/26	\$112,110	\$112,110	\$112,110	\$112,110	\$112,110	\$560,550
	300215	06/01/17	03/31/24	\$110,107	\$110,107	\$110,107	\$110,107	\$110,107	\$550,533
	300217	04/01/18	03/31/24	\$219,404	\$219,404	\$219,404	\$219,404	\$219,404	\$1,097,022
	300218	04/01/19	03/31/26	\$103,803	\$103,803	\$103,803	\$103,803	\$103,803	\$519,016
	300219	04/01/19	03/31/26	\$65,798	\$65,798	\$65,798	\$65,798	\$65,798	\$328,988
	300222	04/01/21	03/31/24	\$152,994	\$152,994	\$152,994	\$152,994	\$152,994	\$764,970
	600031	01/01/95	03/31/26	\$235,285	\$235,285	\$235,285	\$235,285	\$235,285	\$1,176,426
			Total Demand \$		\$1,284,488	\$1,284,488	\$1,284,488	\$1,284,488	\$1,284,488
Steckman Ridge, LP	920029	04/01/10	03/31/25						
		Total Demand \$							
TEXAS EASTERN TRANSMISSION, LP	400188	07/01/95	04/30/25	\$594,965	\$594,965	\$594,965	\$594,965	\$594,965	\$2,974,823
		Demand Credits		-\$76,500	-\$76,500	-\$76,500	-\$76,500	-\$76,500	-\$382,500
	412004	01/01/95	04/30/25	\$295,597	\$295,597	\$295,597	\$295,597	\$295,597	\$1,477,983
		Demand Credits		-\$37,600	-\$37,600	-\$37,600	-\$37,600	-\$37,600	-\$188,000
		Total Demand \$		\$776,461	\$776,461	\$776,461	\$776,461	\$776,461	\$3,882,306
TRANSCONTINENTAL GAS PIPE LINE CO., LLC	1003970	07/25/90	03/31/28	\$109,200	\$105,677	\$109,200	\$109,200	\$105,677	\$538,952
		Total Demand \$		\$109,200	\$105,677	\$109,200	\$109,200	\$105,677	\$538,952
Total Demand \$									
Capacity Release									
TEXAS EASTERN TRANSMISSION, LP		Capacity Release		-\$11,083	-\$10,725	-\$11,083	-\$11,083	-\$10,725	-\$54,698
TEXAS EASTERN TRANSMISSION, LP		Capacity Release		-\$124,000	-\$120,000	-\$124,000	-\$124,000	-\$120,000	-\$612,000
TEXAS EASTERN TRANSMISSION, LP		Capacity Release		-\$61,349	\$0	\$0	\$0	\$0	-\$61,349
Total Capacity Release \$					-\$196,432	-\$130,725	-\$135,083	-\$130,725	-\$728,047

Company	Contract	Effect	Expire	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	FY2024
Eastern Gas Transmission and Storage, Inc.	300069	01/01/95	03/31/26	\$100,943	\$100,943	\$100,943	\$100,943	\$100,943	\$100,943	\$100,943	\$100,943	\$100,943	\$100,943	\$100,943	\$100,943	\$1,211,316
	300119	11/01/98	03/31/26	\$26,292	\$26,292	\$26,292	\$26,292	\$26,292	\$26,292	\$26,292	\$26,292	\$26,292	\$26,292	\$26,292	\$26,292	\$315,504
	300120	11/01/98	03/31/26	\$157,752	\$157,752	\$157,752	\$157,752	\$157,752	\$157,752	\$157,752	\$157,752	\$157,752	\$157,752	\$157,752	\$157,752	\$1,893,024
	300194	08/01/13	03/31/26	\$112,110	\$112,110	\$112,110	\$112,110	\$112,110	\$112,110	\$112,110	\$112,110	\$112,110	\$112,110	\$112,110	\$112,110	\$1,345,320
	300215	06/01/17	03/31/24	\$110,107	\$110,107	\$110,107	\$110,107	\$110,107	\$110,107	\$110,107	\$110,107	\$110,107	\$110,107	\$110,107	\$110,107	\$1,321,279
	300217	04/01/18	03/31/24	\$219,404	\$219,404	\$219,404	\$219,404	\$219,404	\$219,404	\$219,404	\$219,404	\$219,404	\$219,404	\$219,404	\$219,404	\$2,632,853
	300218	04/01/19	03/31/26	\$103,803	\$103,803	\$103,803	\$103,803	\$103,803	\$103,803	\$103,803	\$103,803	\$103,803	\$103,803	\$103,803	\$103,803	\$1,245,639
	300219	04/01/19	03/31/26	\$65,798	\$65,798	\$65,798	\$65,798	\$65,798	\$65,798	\$65,798	\$65,798	\$65,798	\$65,798	\$65,798	\$65,798	\$789,570
	300222	04/01/21	03/31/24	\$152,994	\$152,994	\$152,994	\$152,994	\$152,994	\$152,994	\$152,994	\$152,994	\$152,994	\$152,994	\$152,994	\$152,994	\$1,835,928
	600031	01/01/95	03/31/26	\$235,285	\$235,285	\$235,285	\$235,285	\$235,285	\$235,285	\$235,285	\$235,285	\$235,285	\$235,285	\$235,285	\$235,285	\$2,823,423
			Total Demand \$		\$1,284,488	\$1,284,488	\$1,284,488	\$1,284,488	\$1,284,488	\$1,284,488	\$1,284,488	\$1,284,488	\$1,284,488	\$1,284,488	\$1,284,488	\$1,284,488
Steckman Ridge, LP	920029	04/01/10	03/31/25													
		Total Demand \$														
TEXAS EASTERN TRANSMISSION, LP	400188	07/01/95	04/30/25	\$594,965	\$594,965	\$594,965	\$594,965	\$594,965	\$594,965	\$594,965	\$594,965	\$594,965	\$594,965	\$594,965	\$594,965	\$7,139,575
		Demand Credits		-\$76,500	-\$76,500	-\$76,500	-\$76,500	-\$76,500	-\$76,500	-\$76,500	-\$76,500	-\$76,500	-\$76,500	-\$76,500	-\$76,500	-\$918,000
	412004	01/01/95	04/30/25	\$295,597	\$295,597	\$295,597	\$295,597	\$295,597	\$295,597	\$295,597	\$295,597	\$295,597	\$295,597	\$295,597	\$295,597	\$3,547,159
		Demand Credits		-\$37,600	-\$37,600	-\$37,600	-\$37,600	-\$37,600	-\$37,600	-\$37,600	-\$37,600	-\$37,600	-\$37,600	-\$37,600	-\$37,600	-\$457,200
		Total Demand \$		\$776,461	\$776,461	\$776,461	\$776,461	\$776,461	\$776,461	\$776,461	\$776,461	\$776,461	\$776,461	\$776,461	\$776,461	\$9,317,534
TRANSCONTINENTAL GAS PIPE LINE CO., LLC	1003970	07/25/90	03/31/28	\$109,200	\$105,677	\$109,200	\$109,200	\$102,154	\$109,200	\$105,677	\$109,200	\$105,677	\$109,200	\$109,200	\$105,677	\$1,289,259
		Total Demand \$		\$109,200	\$105,677	\$109,200	\$109,200	\$102,154	\$109,200	\$105,677	\$109,200	\$105,677	\$109,200	\$109,200	\$105,677	\$1,289,259

Total Demand \$

Capacity Release

TEXAS EASTERN TRANSMISSION, LP	Capacity Release	-\$11,083	-\$607,035	-\$627,270	-\$627,270	-\$586,801	-\$627,270	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-\$3,086,727
TEXAS EASTERN TRANSMISSION, LP	Capacity Release	-\$124,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-\$124,000
TEXAS EASTERN TRANSMISSION, LP	Capacity Release	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Total Capacity Release \$	-\$135,083	-\$607,035	-\$627,270	-\$627,270	-\$586,801	-\$627,270	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-\$3,210,727

Total Demand \$ Net of Capacity Release
Total Capacity Release \$ 3,210,727

Total Demand \$ with Capacity Release added back for Monthly BGSS pricing
BGSS Sales \$ / dth 59,585

Total Demand \$ with Capacity Release added back
Capacity Release \$ -\$2,729,118
Off-system Sales Credits Customer Share -\$49,887,907
Net Demand Charges for CIP Avoided Costs
BGSS Sales \$ / dth 59,585

Company	Contract	Effect	Expire	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	FY2025
Eastern Gas Transmission and Storage, Inc.	300069	01/01/95	03/31/26	\$100,943	\$100,943	\$100,943	\$100,943	\$100,943	\$100,943	\$100,943	\$100,943	\$100,943	\$100,943	\$100,943	\$100,943	\$1,211,316
	300119	11/01/98	03/31/26	\$26,292	\$26,292	\$26,292	\$26,292	\$26,292	\$26,292	\$26,292	\$26,292	\$26,292	\$26,292	\$26,292	\$26,292	\$315,504
	300120	11/01/98	03/31/26	\$157,752	\$157,752	\$157,752	\$157,752	\$157,752	\$157,752	\$157,752	\$157,752	\$157,752	\$157,752	\$157,752	\$157,752	\$1,893,024
	300194	08/01/13	03/31/26	\$112,110	\$112,110	\$112,110	\$112,110	\$112,110	\$112,110	\$112,110	\$112,110	\$112,110	\$112,110	\$112,110	\$112,110	\$1,345,320
	300215	06/01/17	03/31/24	\$110,107	\$110,107	\$110,107	\$110,107	\$110,107	\$110,107	\$110,107	\$110,107	\$110,107	\$110,107	\$110,107	\$110,107	\$1,321,279
	300217	04/01/18	03/31/24	\$219,404	\$219,404	\$219,404	\$219,404	\$219,404	\$219,404	\$219,404	\$219,404	\$219,404	\$219,404	\$219,404	\$219,404	\$2,632,853
	300218	04/01/19	03/31/26	\$103,803	\$103,803	\$103,803	\$103,803	\$103,803	\$103,803	\$103,803	\$103,803	\$103,803	\$103,803	\$103,803	\$103,803	\$1,245,639
	300219	04/01/19	03/31/26	\$65,798	\$65,798	\$65,798	\$65,798	\$65,798	\$65,798	\$65,798	\$65,798	\$65,798	\$65,798	\$65,798	\$65,798	\$789,570
	300222	04/01/21	03/31/24	\$152,994	\$152,994	\$152,994	\$152,994	\$152,994	\$152,994	\$152,994	\$152,994	\$152,994	\$152,994	\$152,994	\$152,994	\$1,835,928
	600031	01/01/95	03/31/26	\$235,285	\$235,285	\$235,285	\$235,285	\$235,285	\$235,285	\$235,285	\$235,285	\$235,285	\$235,285	\$235,285	\$235,285	\$2,823,423
		Total Demand \$			\$1,284,488	\$1,284,488	\$1,284,488	\$1,284,488	\$1,284,488	\$1,284,488	\$1,284,488	\$1,284,488	\$1,284,488	\$1,284,488	\$1,284,488	\$1,284,488
Steckman Ridge, LP	920029	04/01/10	03/31/25													
	Total Demand \$															
TEXAS EASTERN TRANSMISSION, LP	400188	07/01/95	04/30/25	\$594,965	\$594,965	\$594,965	\$594,965	\$594,965	\$594,965	\$594,965	\$594,965	\$594,965	\$594,965	\$594,965	\$594,965	\$7,139,575
	412004	Demand Credits	01/01/95	04/30/25	-\$76,500	-\$76,500	-\$76,500	-\$76,500	-\$76,500	-\$76,500	-\$76,500	-\$76,500	-\$76,500	-\$76,500	-\$76,500	-\$918,000
		Demand Credits	01/01/95	04/30/25	\$295,597	\$295,597	\$295,597	\$295,597	\$295,597	\$295,597	\$295,597	\$295,597	\$295,597	\$295,597	\$295,597	\$3,547,159
	Total Demand \$			\$776,461	\$776,461	\$776,461	\$776,461	\$776,461	\$776,461	\$776,461	\$776,461	\$776,461	\$776,461	\$776,461	\$776,461	\$9,317,534
TRANSCONTINENTAL GAS PIPE LINE CO., LLC	1003970	07/25/90	03/31/28	\$109,200	\$105,677	\$109,200	\$109,200	\$98,632	\$109,200	\$105,677	\$109,200	\$105,677	\$109,200	\$109,200	\$105,677	\$1,285,736
	Total Demand \$			\$109,200	\$105,677	\$109,200	\$109,200	\$98,632	\$109,200	\$105,677	\$109,200	\$105,677	\$109,200	\$109,200	\$105,677	\$1,285,736
Total Demand \$																
Capacity Release																
TEXAS EASTERN TRANSMISSION, LP		Capacity Release		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TEXAS EASTERN TRANSMISSION, LP		Capacity Release		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TEXAS EASTERN TRANSMISSION, LP		Capacity Release		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Capacity Release \$				\$0												
Total Demand \$ Net of Capacity Release																
Total Capacity Release \$																
Total Demand \$ with Capacity Release added back for Monthly BGSS pricing																
BGSS Sales																
\$ / dth																

60,163

Calculation of average storage rates (MFR No. 12)

Storage WACOG

Workpaper #3

	Injections	Injections	Injection	Withdrawals	Withdrawal	Withdrawal	Withdrawals	Delivery	Citygate	Balance	Balance	Balance
	Mdth	\$000	fees	Mdth	Fuel	Delivery	\$000	Mdth	\$000	Mdth	\$000	\$ / Dth
Apr-23										10,026	31,287	3.121
May-23	5,765	18,826	443	0	0	0	0	0	0	15,791	50,556	3.202
Jun-23	4,761	16,124	370	0	0	0	0	0	0	20,552	67,050	3.262
Jul-23	1,141	4,550	89	0	0	0	0	0	0	21,692	71,689	3.305
Aug-23	1,141	4,488	90	0	0	0	0	0	0	22,833	76,267	3.340
Sep-23	5,261	15,869	416	0	0	0	0	0	0	28,093	92,552	3.294
Oct-23	5,271	13,635	415	0	0	0	0	0	0	33,364	106,602	3.195
Nov-23	0	0	0	1,668	17	1,652	5,330	140	5,470	31,696	101,272	3.195
Dec-23	0	0	0	7,861	79	7,783	25,118	695	25,813	23,834	76,154	3.195
Jan-24	0	0	0	9,535	95	9,440	30,465	843	31,308	14,300	45,689	3.195
Feb-24	0	0	0	8,929	89	8,840	28,530	790	29,319	5,370	17,159	3.195
Mar-24	0	0	0	5,370	54	5,317	17,159	475	17,634	0	0	3.195
Apr-24	4,906	12,096	381	0	0	0	0	0	0	4,906	12,477	2.543
May-24	5,069	12,056	358	0	0	0	0	0	0	9,975	24,890	2.495
Jun-24	4,906	11,814	343	0	0	0	0	0	0	14,881	37,048	2.490
Jul-24	5,069	12,830	355	0	0	0	0	0	0	19,950	50,232	2.518
Aug-24	5,069	12,593	356	0	0	0	0	0	0	25,020	63,181	2.525
Sep-24	4,906	10,294	345	0	0	0	0	0	0	29,926	73,820	2.467
Oct-24	5,069	10,346	353	0	0	0	0	0	0	34,995	84,519	2.415
Nov-24	0	0	0	2,290	23	2,267	5,531	187	5,717	32,705	78,988	2.415
Dec-24	0	0	0	8,191	82	8,109	19,782	697	20,480	24,514	59,206	2.415
Jan-25	0	0	0	9,864	99	9,766	23,824	840	24,664	14,650	35,382	2.415
Feb-25	0	0	0	8,939	89	8,850	21,590	761	22,351	5,711	13,792	2.415
Mar-25	0	0	0	5,711	57	5,653	13,792	486	14,278	0	0	2.415
Apr-25	4,861	14,985	336	0	0	0	0	0	0	4,861	15,321	3.152
May-25	5,013	14,801	387	0	0	0	0	0	0	9,873	30,509	3.090
Jun-25	4,861	14,626	372	0	0	0	0	0	0	14,734	45,506	3.088
Jul-25	5,013	15,405	383	0	0	0	0	0	0	19,747	61,295	3.104
Aug-25	5,013	15,153	384	0	0	0	0	0	0	24,759	76,832	3.103
Sep-25	4,861	13,053	372	0	0	0	0	0	0	29,620	90,257	3.047

Workpaper #4

Normalized Average Use per Customer and the Customer and Therm Sales
Forecasts (MFR No. 2)

	<u>May-23</u>	<u>Jun-23</u>	<u>Jul-23</u>	<u>Aug-23</u>	<u>Sep-23</u>	<u>TOTAL</u>
Mtherms						
Residential Non-Heat	152.5	269.1	272.6	222.5	256.2	1,172.9
Residential Space Heat	18,544.4	11,803.5	11,587.9	10,941.2	11,205.3	64,082.4
GSS excluding CAC	996.0	550.5	565.8	565.0	548.4	3,225.7
GSL excluding CAC	2,665.0	1,832.3	1,890.2	1,891.2	1,833.6	10,112.3
GSS CAC	7.6	7.4	7.6	7.6	7.1	37.3
GSL CAC	11.3	7.2	7.5	7.5	7.2	40.8
CNG	68.9	72.6	81.7	84.4	84.9	392.5
NGV	0.086	0.064	0.086	0.109	0.058	0.402
DGSS-BGSS	7.3	10.3	10.3	7.3	7.3	42.5
Street Lights	0.213	0.213	0.213	0.213	0.213	1.065
Sub-total	22,453.3	14,553.2	14,423.9	13,727.1	13,950.3	79,107.8
Residential Transp Heat	546.7	304.7	314.9	314.9	304.7	1,786.0
Residential Transp Non-Heat	5.9	5.1	5.2	5.2	5.1	26.5
Firm Transportation - LLF	1,599.6	1,563.7	1,423.8	1,482.7	1,525.8	7,595.5
Firm Transportation - HLF	195.1	113.9	117.7	117.7	113.9	658.5
GSL-T excluding CAC	3,197.1	2,172.7	2,245.1	2,245.1	2,172.7	12,032.7
GSS-T excluding CAC	200.0	116.4	120.3	120.3	116.4	673.5
GSS-T CAC	2.7	2.5	2.6	2.6	2.5	13.0
GSL-T CAC	14.8	11.2	11.6	11.6	11.2	60.4
DGSS-TR-FT	355.6	351.0	347.6	347.6	346.0	1,747.8
DGSS-TR Balancing	75.0	71.7	74.9	74.9	70.7	367.2
NGV-Transport	48.6	52.3	61.8	58.3	57.3	278.3
Sub-total	6,241.0	4,765.4	4,725.6	4,781.0	4,726.4	25,239.5
Total	28,694.3	19,318.5	19,149.6	18,508.1	18,676.7	104,347.3

CIP Groups

Group I Residential Non-Heat

RS non-heat sales	153	269	273	222	256	1,173
RS non-heat transport	6	5	5	5	5	27
Total	158	274	278	228	261	1,199

Group II Residential Heat

RS heat sales	18,544	11,804	11,588	10,941	11,205	64,082
RS heat transport	547	305	315	315	305	1,786
Total	19,091	12,108	11,903	11,256	11,510	65,868

Group III General Service Small

GSS Sales	996	551	566	565	548	3,226
GSS A/C						0
GSS Transport	200	116	120	120	116	674
GSS A/C Transport						0
Total	1,196	667	686	685	665	3,899

Group IV General Service Large

GSL Sales	2,665	1,832	1,890	1,891	1,834	10,112
GSL A/C						0
GSL Transport	3,197	2,173	2,245	2,245	2,173	12,033
GSL A/C Transport						0
Total	5,862	4,005	4,135	4,136	4,006	22,145

	<u>May-23</u>	<u>Jun-23</u>	<u>Jul-23</u>	<u>Aug-23</u>	<u>Sep-23</u>
Customers					
Residential Non-Heat	14,296	14,984	15,095	15,120	15,080
Residential Space Heat	502,983	503,233	503,580	503,986	504,804
GSS excluding CAC	28,177	27,638	27,172	27,017	27,096
GSL excluding CAC	4,698	4,675	4,663	4,668	4,679
GSS CAC	52	55	55	55	53
GSL CAC	17	17	17	17	17
CNG	3	3	3	3	3
NGV	1	1	1	1	1
DGSS-BGSS	12	12	12	12	12
Street Lights	2	2	2	2	2
Sub-total	550,240	550,619	550,599	550,880	551,746
Residential Transp Heat	16,409	16,409	16,409	16,409	16,409
Residential Transp Non-Heat	764	764	764	764	764
Firm Transportation - LLF	132	132	132	132	132
Firm Transportation - HLF	33	33	33	33	33
GSL-T excluding CAC	3,275	3,275	3,275	3,275	3,275
GSS-T excluding CAC	4,126	4,126	4,126	4,126	4,126
GSS-T CAC	6	6	6	6	6
GSL-T CAC	13	13	13	13	13
DGSS-TR-FT	9	9	9	9	9
DGSS-TR Balancing	7	7	7	7	7
NGV-Transport	1	1	1	1	1
Sub-total	24,776	24,776	24,776	24,776	24,776
Total	575,016	575,395	575,375	575,656	576,522
CIP Groups					
Group I Residential Non-Heat					
RS non-heat sales	14,296	14,984	15,095	15,120	15,080
RS non-heat transport	764	764	764	764	764
Total	15,060	15,748	15,859	15,884	15,844
Group II Residential Heat					
RS heat sales	502,983	503,233	503,580	503,986	504,804
RS heat transport	16,409	16,409	16,409	16,409	16,409
Total	519,392	519,642	519,989	520,395	521,213
Group III General Service Small					
GSS Sales	28,177	27,638	27,172	27,017	27,096
GSS A/C					
GSS Transport	4,126	4,126	4,126	4,126	4,126
GSS A/C Transport					
Total	32,303	31,764	31,298	31,143	31,222
Group IV General Service Large					
GSL Sales	4,698	4,675	4,663	4,668	4,679
GSL A/C					
GSL Transport	3,275	3,275	3,275	3,275	3,275
GSL A/C Transport					
Total	7,974	7,951	7,939	7,944	7,955

	<u>May-23</u>	<u>Jun-23</u>	<u>Jul-23</u>	<u>Aug-23</u>	<u>Sep-23</u>	<u>TOTAL</u>
<u>Therms per Customer</u>						
Residential Non-Heat	10.7	18.0	18.1	14.7	17.0	78.4
Residential Space Heat	36.9	23.5	23.0	21.7	22.2	127.2
GSS excluding CAC	35.3	19.9	20.8	20.9	20.2	117.2
GSL excluding CAC	567.2	391.9	405.3	405.1	391.9	2,161.5
GSS CAC	146.2	133.8	138.3	138.3	133.8	690.4
GSL CAC	665.6	426.2	440.4	440.4	426.2	2,398.9
CNG	22,970.7	24,190.1	27,217.4	28,137.3	28,307.7	130,823.1
NGV	86.2	63.6	86.0	108.7	57.8	402.3
DGSS-BGSS	607.5	854.7	856.9	607.5	605.4	3,532.0
Street Lights	106.5	106.5	106.5	106.5	106.5	532.5
Residential Transp Heat	33.3	18.6	19.2	19.2	18.6	108.8
Residential Transp Non-Heat	7.8	6.6	6.9	6.9	6.6	34.7
Firm Transportation - LLF	12,120.7	11,849.0	10,788.7	11,234.9	11,561.4	57,554.8
Firm Transportation - HLF	5,918.1	3,456.0	3,571.2	3,571.2	3,456.0	19,972.7
GSL-T excluding CAC	976.1	663.3	685.4	685.4	663.3	3,673.7
GSS-T excluding CAC	48.5	28.2	29.2	29.2	28.2	163.2
GSS-T CAC	445.8	425.0	439.1	439.1	425.0	2,174.0
GSL-T CAC	1,139.2	863.3	892.1	892.1	863.3	4,650.0
DGSS-TR-FT	39,640.3	39,127.2	38,755.1	38,755.1	38,569.8	194,847.6
DGSS-TR Balancing	10,712.9	10,247.6	10,695.3	10,695.3	10,104.8	52,455.8
NGV-Transport	48,551.2	52,283.9	61,818.8	58,320.9	57,313.7	278,288.5

	<u>Oct-23</u>	<u>Nov-23</u>	<u>Dec-23</u>	<u>Jan-24</u>	<u>Feb-24</u>	<u>Mar-24</u>	<u>Apr-24</u>	<u>May-24</u>	<u>Jun-24</u>	<u>Jul-24</u>	<u>Aug-24</u>	<u>Sep-24</u>	<u>TOTAL</u>
Mtherms													
Residential Non-Heat	225.0	212.9	288.4	327.7	292.8	243.7	163.3	154.3	271.1	274.7	224.6	258.2	2,936.7
Residential Space Heat	22,686.9	48,503.2	78,585.4	96,064.5	82,996.7	65,466.2	35,130.8	18,525.4	11,944.9	11,730.9	11,081.5	11,347.5	494,063.8
GSS excluding CAC	1,254.5	3,161.5	5,809.2	7,380.8	6,234.2	4,645.7	2,170.5	967.8	539.2	554.0	553.2	537.1	33,807.7
GSL excluding CAC	3,454.1	6,242.8	9,499.6	11,386.0	9,895.4	8,159.0	4,754.8	2,701.2	1,873.1	1,932.4	1,933.3	1,874.5	63,706.1
GSS CAC	7.4	8.8	11.6	13.3	11.7	10.4	8.0	7.7	7.4	7.7	7.7	7.1	108.9
GSL CAC	15.2	27.1	40.0	50.3	36.1	34.6	20.6	11.0	7.2	7.4	7.4	7.2	264.3
CNG	73.9	66.1	61.9	68.5	65.2	62.1	79.2	68.9	72.6	81.7	84.4	84.9	869.4
NGV	0.170	0.234	0.193	0.139	0.060	0.135	0.114	0.086	0.064	0.086	0.109	0.058	1.446
DGSS-BGSS	6.8	6.8	6.8	6.8	6.7	7.3	7.3	7.3	10.3	10.3	7.3	7.3	91.0
Street Lights	0.213	0.213	0.213	0.213	0.213	0.213	0.213	0.213	0.213	0.213	0.213	0.213	2.556
Sub-total	27,724.2	58,229.6	94,303.3	115,298.3	99,539.1	78,629.3	42,334.8	22,444.0	14,726.0	14,599.4	13,899.8	14,124.2	595,852.0
Residential Transp Heat	734.9	1,552.2	2,487.7	3,013.2	2,601.8	2,066.6	1,134.2	538.1	304.7	314.9	314.9	304.7	15,368.0
Residential Transp Non-Heat	6.3	8.6	11.7	13.2	11.7	10.0	7.0	5.9	5.1	5.2	5.2	5.1	95.1
Firm Transportation - LLF	1,666.1	1,801.0	1,708.3	1,839.0	1,709.3	1,850.8	1,691.4	1,599.6	1,563.7	1,423.8	1,482.7	1,525.8	19,861.4
Firm Transportation - HLF	286.5	578.9	878.5	1,053.3	885.3	732.4	403.0	195.1	113.9	117.7	117.7	113.9	5,476.3
GSL-T excluding CAC	4,161.4	7,507.2	11,236.7	13,426.1	11,661.0	9,591.9	5,610.3	3,172.8	2,182.1	2,254.8	2,254.8	2,182.1	75,241.2
GSS-T excluding CAC	248.4	597.0	1,062.9	1,346.9	1,138.3	852.8	404.6	185.9	107.1	110.6	110.6	107.1	6,272.2
GSS-T CAC	2.7	2.8	3.1	3.3	3.0	3.0	2.7	2.7	2.5	2.6	2.6	2.5	33.7
GSL-T CAC	18.3	28.6	40.1	49.0	36.5	35.3	22.8	14.7	11.2	11.6	11.6	11.2	290.9
DGSS-TR-FT	359.6	373.0	396.5	403.2	387.2	381.2	366.7	355.6	351.0	347.6	347.6	346.0	4,415.2
DGSS-TR Balancing	75.2	74.4	76.1	76.4	72.7	75.9	73.2	75.0	71.7	74.9	74.9	70.7	891.0
NGV-Transport	59.9	69.6	67.1	66.1	45.7	42.5	46.1	48.6	52.3	61.8	58.3	57.3	675.3
Sub-total	7,619.3	12,593.3	17,968.8	21,289.7	18,552.6	15,642.2	9,762.0	6,193.9	4,765.4	4,725.6	4,781.0	4,726.4	128,620.2
Total	35,343.5	70,822.9	112,272.1	136,588.0	118,091.7	94,271.5	52,096.8	28,637.9	19,491.3	19,325.0	18,680.8	18,850.6	724,472.3
CIP Groups													
Group I Residential Non-Heat													
RS non-heat sales	225	213	288	328	293	244	163	154	271	275	225	258	2,937
RS non-heat transport	6	9	12	13	12	10	7	6	5	5	5	5	95
Total	231	222	300	341	305	254	170	160	276	280	230	263	3,032
Group II Residential Heat													
RS heat sales	22,687	48,503	78,585	96,064	82,997	65,466	35,131	18,525	11,945	11,731	11,081	11,348	494,064
RS heat transport	735	1,552	2,488	3,013	2,602	2,067	1,134	538	305	315	315	305	15,368
Total	23,422	50,055	81,073	99,078	85,598	67,533	36,265	19,063	12,250	12,046	11,396	11,652	509,432
Group III General Service Small													
GSS Sales	1,254	3,161	5,809	7,381	6,234	4,646	2,171	968	539	554	553	537	33,808
GSS A/C	7	9	12	13	12	10	8						71
GSS Transport	248	597	1,063	1,347	1,138	853	405	186	107	111	111	107	6,272
GSS A/C Transport	3	3	3	3	3	3	3						21
Total	1,513	3,770	6,887	8,744	7,387	5,512	2,586	1,154	646	665	664	644	40,172
Group IV General Service Large													
GSL Sales	3,454	6,243	9,500	11,386	9,895	8,159	4,755	2,701	1,873	1,932	1,933	1,875	63,706
GSL A/C	15	27	40	50	36	35	21						224
GSL Transport	4,161	7,507	11,237	13,426	11,661	9,592	5,610	3,173	2,182	2,255	2,255	2,182	75,241
GSL A/C Transport	18	29	40	49	37	35	23						231
Total	7,649	13,806	20,816	24,911	21,629	17,821	10,408	5,874	4,055	4,187	4,188	4,057	139,402

	<u>Oct-23</u>	<u>Nov-23</u>	<u>Dec-23</u>	<u>Jan-24</u>	<u>Feb-24</u>	<u>Mar-24</u>	<u>Apr-24</u>	<u>May-24</u>	<u>Jun-24</u>	<u>Jul-24</u>	<u>Aug-24</u>	<u>Sep-24</u>
Customers												
Residential Non-Heat	14,464	13,918	13,858	13,858	13,883	13,908	14,019	14,596	15,284	15,395	15,420	15,380
Residential Space Heat	505,315	506,430	507,670	508,489	508,935	509,423	509,525	509,714	510,008	510,420	510,925	511,869
GSS excluding CAC	27,421	28,228	28,789	28,806	28,836	28,869	28,829	28,660	28,114	27,648	27,496	27,577
GSL excluding CAC	4,722	4,821	4,880	4,887	4,889	4,895	4,852	4,801	4,787	4,775	4,780	4,792
GSS CAC	49	45	45	45	45	45	48	54	57	57	57	55
GSL CAC	15	15	15	15	15	15	15	15	15	15	15	15
CNG	3	3	3	3	3	3	3	3	3	3	3	3
NGV	1	1	1	1	1	1	1	1	1	1	1	1
DGSS-BGSS	12	12	12	12	12	12	12	12	12	12	12	12
Street Lights	2	2	2	2	2	2	2	2	2	2	2	2
Sub-total	552,003	553,474	555,274	556,117	556,620	557,172	557,305	557,857	558,282	558,327	558,710	559,705
Residential Transp Heat	16,409	16,409	16,409	16,409	16,409	16,409	16,409	16,409	16,409	16,409	16,409	16,409
Residential Transp Non-Heat	764	764	764	764	764	764	764	764	764	764	764	764
Firm Transportation - LLF	132	132	132	132	132	132	132	132	132	132	132	132
Firm Transportation - HLF	33	33	33	33	33	33	33	33	33	33	33	33
GSL-T excluding CAC	3,267	3,267	3,267	3,267	3,267	3,267	3,267	3,267	3,267	3,267	3,267	3,267
GSS-T excluding CAC	4,134	4,134	4,134	4,134	4,134	4,134	4,134	4,134	4,134	4,134	4,134	4,134
GSS-T CAC	6	6	6	6	6	6	6	6	6	6	6	6
GSL-T CAC	13	13	13	13	13	13	13	13	13	13	13	13
DGSS-TR-FT	9	9	9	9	9	9	9	9	9	9	9	9
DGSS-TR Balancing	7	7	7	7	7	7	7	7	7	7	7	7
NGV-Transport	1	1	1	1	1	1	1	1	1	1	1	1
Sub-total	24,776	24,776	24,776	24,776	24,776	24,776	24,776	24,776	24,776	24,776	24,776	24,776
Total	576,779	578,250	580,050	580,893	581,396	581,948	582,081	582,633	583,058	583,103	583,486	584,481
CIP Groups												
Group I Residential Non-Heat												
RS non-heat sales	14,464	13,918	13,858	13,858	13,883	13,908	14,019	14,596	15,284	15,395	15,420	15,380
RS non-heat transport	764	764	764	764	764	764	764	764	764	764	764	764
Total	15,228	14,682	14,622	14,622	14,647	14,672	14,783	15,360	16,048	16,159	16,184	16,144
Group II Residential Heat												
RS heat sales	505,315	506,430	507,670	508,489	508,935	509,423	509,525	509,714	510,008	510,420	510,925	511,869
RS heat transport	16,409	16,409	16,409	16,409	16,409	16,409	16,409	16,409	16,409	16,409	16,409	16,409
Total	521,724	522,839	524,079	524,898	525,344	525,832	525,934	526,123	526,417	526,829	527,334	528,278
Group III General Service Small												
GSS Sales	27,421	28,228	28,789	28,806	28,836	28,869	28,829	28,660	28,114	27,648	27,496	27,577
GSS A/C	49	45	45	45	45	45	48	54	57	57	57	55
GSS Transport	4,134	4,134	4,134	4,134	4,134	4,134	4,134	4,134	4,134	4,134	4,134	4,134
GSS A/C Transport	6	6	6	6	6	6	6	6	6	6	6	6
Total	31,610	32,413	32,974	32,991	33,021	33,054	33,017	32,794	32,248	31,782	31,630	31,711
Group IV General Service Large												
GSL Sales	4,722	4,821	4,880	4,887	4,889	4,895	4,852	4,801	4,787	4,775	4,780	4,792
GSL A/C	15	15	15	15	15	15	15	15	15	15	15	15
GSL Transport	3,267	3,267	3,267	3,267	3,267	3,267	3,267	3,267	3,267	3,267	3,267	3,267
GSL A/C Transport	13	13	13	13	13	13	13	13	13	13	13	13
Total	8,018	8,117	8,176	8,183	8,185	8,191	8,148	8,069	8,055	8,043	8,048	8,060

	<u>Oct-23</u>	<u>Nov-23</u>	<u>Dec-23</u>	<u>Jan-24</u>	<u>Feb-24</u>	<u>Mar-24</u>	<u>Apr-24</u>	<u>May-24</u>	<u>Jun-24</u>	<u>Jul-24</u>	<u>Aug-24</u>	<u>Sep-24</u>	<u>TOTAL</u>
<u>Therms per Customer</u>													
Residential Non-Heat	15.6	15.3	20.8	23.6	21.1	17.5	11.7	10.6	17.7	17.8	14.6	16.8	203.1
Residential Space Heat	44.9	95.8	154.8	188.9	163.1	128.5	68.9	36.3	23.4	23.0	21.7	22.2	971.5
GSS excluding CAC	45.7	112.0	201.8	256.2	216.2	160.9	75.3	33.8	19.2	20.0	20.1	19.5	1,180.8
GSL excluding CAC	731.4	1,294.8	1,946.5	2,329.7	2,023.9	1,666.7	979.9	562.6	391.3	404.7	404.4	391.2	13,127.1
GSS CAC	151.6	194.7	258.1	295.5	260.3	230.2	166.8	143.1	130.1	134.4	134.4	129.8	2,228.9
GSL CAC	1,015.9	1,807.0	2,668.6	3,352.9	2,409.3	2,307.7	1,371.3	735.6	479.6	495.6	495.6	479.6	17,618.6
CNG	24,626.1	22,018.4	20,638.6	22,849.8	21,737.0	20,703.7	26,404.6	22,970.7	24,190.1	27,217.4	28,137.3	28,307.7	289,801.2
NGV	169.9	233.9	193.0	138.7	59.9	134.7	113.8	86.2	63.6	86.0	108.7	57.8	1,446.2
DGSS-BGSS	566.0	563.8	566.0	566.0	559.5	607.5	605.4	607.5	854.7	856.9	607.5	605.4	7,566.0
Street Lights	106.5	106.5	106.5	106.5	106.5	106.5	106.5	106.5	106.5	106.5	106.5	106.5	1,278.0
Residential Transp Heat	44.8	94.6	151.6	183.6	158.6	125.9	69.1	32.8	18.6	19.2	19.2	18.6	936.5
Residential Transp Non-Heat	8.3	11.3	15.4	17.3	15.4	13.0	9.1	7.7	6.6	6.9	6.9	6.6	124.5
Firm Transportation - LLF	12,624.6	13,647.4	12,944.7	13,935.1	12,952.2	14,024.2	12,816.3	12,120.7	11,849.0	10,788.7	11,234.9	11,561.4	150,499.3
Firm Transportation - HLF	8,688.3	17,557.1	26,644.8	31,947.9	26,850.9	22,213.5	12,224.3	5,918.1	3,456.0	3,571.2	3,571.2	3,456.0	166,099.6
GSL-T excluding CAC	1,273.6	2,297.6	3,439.0	4,109.1	3,568.9	2,935.6	1,717.0	971.1	667.8	690.1	690.1	667.8	23,027.9
GSS-T excluding CAC	60.1	144.4	257.1	325.8	275.3	206.3	97.9	45.0	25.9	26.8	26.8	25.9	1,517.3
GSS-T CAC	450.8	467.5	522.7	547.8	501.6	504.0	450.6	445.6	425.0	439.1	439.1	425.0	5,618.8
GSL-T CAC	1,410.8	2,198.7	3,080.8	3,768.4	2,810.4	2,713.0	1,752.1	1,130.0	863.3	892.1	892.1	863.3	22,374.9
DGSS-TR-FT	40,089.2	41,579.1	44,208.0	44,953.2	43,166.5	42,491.6	40,883.3	39,640.3	39,127.2	38,755.1	38,755.1	38,569.8	492,218.5
DGSS-TR Balancing	10,737.1	10,635.3	10,868.7	10,908.8	10,386.8	10,836.3	10,455.0	10,712.9	10,247.6	10,695.3	10,695.3	10,104.8	127,283.8
NGV-Transport	59,890.3	69,575.8	67,052.5	66,091.7	45,718.4	42,526.9	46,141.8	48,551.2	52,283.9	61,818.8	58,320.9	57,313.7	675,285.8

Workpaper #5

BGSS schedules for nineteen months actual from October 1, 2021 through April 30, 2023 and twenty-nine months projected from May 1, 2023 through September 30, 2025 (MFR Nos. 4, 5, 6, 7, 14)

NEW JERSEY NATURAL GAS COMPANY
UNDER/(OVER) RECOVERED GAS COSTS
BGSS YEAR 2022
\$(000)

SCHEDULE 1

	Actual												
	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	TOTAL
1. Under/(Over) Recovered Gas Costs Beg. of Period	(5,510)	(4,270)	(4,980)	(11,659)	(29,680)	(35,893)	(27,135)	(25,454)	(23,055)	(20,631)	(20,480)	(17,741)	(5,510)
2. Net Cost Appl. To BGSS Sales (Sch 2a)	9,470	28,261	40,786	68,054	51,631	45,594	27,248	15,677	13,120	10,112	9,140	9,571	328,664
3. BGSS Recoveries (Sch 2b)	(6,064)	(20,101)	(30,635)	(47,217)	(34,096)	(26,484)	(16,570)	(9,495)	(7,586)	(6,347)	(5,854)	(5,993)	(216,441)
4. Under/(Over) Rec. Gas Costs - Current Period (L.2 - L.3)	3,406	8,160	10,151	20,837	17,536	19,110	10,678	6,181	5,534	3,765	3,286	3,578	112,223
Adjustments													
5. Storage Incentive (Sch.4j)	1,849	0	0	0	0	0	629	121	243	2,296	2,514	1,486	9,139
6. Off-System Sales (Sch.4e)	(554)	(2,239)	(6,316)	(21,740)	(12,101)	(768)	(3,491)	(651)	(872)	(3,686)	(1,136)	(1,779)	(55,335)
7. Capacity Rel. (Sch.4f)	(1,434)	(171)	(139)	(583)	(364)	(423)	(112)	(113)	(112)	(134)	(142)	(147)	(3,871)
8. Supplier Ref. and Misc. Adj.(Sch.5)	0	(44)	0	0	0	0	(328)	0	0	0	0	0	(372)
9. Balancing Credits and Penalty Charges (Sch.4g)	(2,027)	(6,417)	(10,375)	(16,535)	(11,283)	(9,162)	(5,695)	(3,139)	(2,369)	(2,090)	(1,783)	(1,882)	(72,758)
10. Total Debits and Credits (L.5 through L.9)	(2,166)	(8,870)	(16,830)	(38,858)	(23,748)	(10,352)	(8,998)	(3,782)	(3,110)	(3,615)	(547)	(2,322)	(123,198)
11. Under/(Over) Recov.Gas Costs. End of Period (L's 1,4,&10)	(4,270)	(4,980)	(11,659)	(29,680)	(35,893)	(27,135)	(25,454)	(23,055)	(20,631)	(20,480)	(17,741)	(16,484)	(16,484)

**NEW JERSEY NATURAL GAS COMPANY
GAS COSTS AND RECOVERIES
BGSS YEAR 2022
\$(000) & (000)THERMS**

	Actual												
	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	TOTAL
COST OF GAS-CURRENT PERIOD													
	SCHEDULE 2a												
Total Gas Costs ¹	12,998	55,723	51,803	89,040	64,041	52,429	49,552	30,579	31,469	43,674	47,953	30,083	559,344
REDUCTIONS TO COST OF GAS													
Sayreville (Sch. 4b)	7	14	6	0	0	0	2	2	25	13	117	0	187
Forked Rv. (Sch. 4c)	42	50	2	0	0	17	86	55	38	244	432	0	967
Off System Sales (Sch.4e)	5,150	27,595	11,157	21,650	12,813	7,299	20,123	14,970	18,408	28,297	38,419	20,609	226,489
Capacity Release (Sch. 4f)	(1,687)	(201)	(163)	(685)	(428)	(497)	(131)	(133)	(131)	(158)	(167)	(173)	(4,555)
Storage Incentive Sales	0	0	0	0	0	0	2,209	0	0	5,154	0	0	7,363
Company Use Gas	16	4	15	22	25	15	15	8	10	11	12	75	230
Total Reductions	3,528	27,463	11,018	20,987	12,410	6,834	22,304	14,903	18,350	33,561	38,812	20,511	230,680
Net Cost Appl.To BGSS Sales (Sch.1.,L.2)	9,470	28,261	40,786	68,054	51,631	45,594	27,248	15,677	13,120	10,112	9,140	9,571	328,664
GAS COST RECOVERIES													
	SCHEDULE 2b												
BGSS Sales	16,936	56,183	76,050	122,109	83,326	67,162	41,202	21,943	16,740	14,879	12,578	13,020	542,126
Monthly BGSS Sales (GSL, DGC)	2,027	5,590	7,103	11,242	7,278	6,599	4,354	2,710	2,049	1,933	1,814	1,731	54,428
Monthly BGSS Sales (IS, CNG, NGV)	105	77	75	81	80	69	91	82	89	88	89	91	1,016
Periodic BGSS Sales	14,804	50,516	68,871	110,787	75,968	60,493	36,757	19,151	14,602	12,859	10,675	11,198	486,682
Recovery Rate \$ per Therm:													
Periodic BGSS Rate	0.3114	0.3114	0.3727	0.3727	0.3727	0.3727	0.3727	0.3727	0.3727	0.3727	0.3727	0.3727	0.3727
Monthly BGSS Sales (GSL, DGC)	0.6771	0.7698	0.6907	0.5226	0.7837	0.5894	0.6435	0.8412	0.9980	0.7644	0.9801	0.9928	0.9928
Monthly BGSS Sales (IS, CNG, NGV)	0.7733	0.8660	0.8065	0.6384	0.8995	0.7052	0.7593	0.9570	1.1138	0.8802	1.0959	1.1086	1.1086
Recoveries:													
Periodic BGSS	4,610	15,731	25,668	41,290	28,313	22,546	13,699	7,138	5,442	4,792	3,978	4,174	177,382
Monthly BGSS(GSL, DGC)	1,373	4,303	4,906	5,875	5,703	3,889	2,802	2,279	2,044	1,478	1,778	1,718	38,149
Monthly BGSS (IS, CNG, NGV)	81	66	61	51	79	49	69	78	99	77	97	101	909
Total BGSS Recovery (Sch. 1, L. 3))	6,064	20,101	30,635	47,217	34,096	26,484	16,570	9,495	7,586	6,347	5,854	5,993	216,441

¹ Total Gas Costs equals the sum of Total Allocated Costs on Schedule 2c and the non-production Company Use Gas. The non-production Company Use Gas is included in Total Gas Costs and removed in the Reduction to Gas Costs on Schedule 2a for no impact to the BGSS.

**NEW JERSEY NATURAL GAS COMPANY
TOTAL GAS COSTS
BGSS YEAR 2022**

SCHEDULE 2c

											Actual		
	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	
MDth													
Beginning of Month Storage Balance	27,617	33,489	27,913	22,743	11,992	7,071	4,890	6,456	12,844	18,587	21,148	23,049	
Commodity Purchases	8,859	6,585	5,443	6,049	8,123	6,021	10,590	11,039	8,336	10,083	8,081	10,584	
Sub-total of Available Supplies	A	36,476	40,073	33,357	28,793	20,114	13,092	15,481	17,494	21,180	28,670	29,229	33,633
Less volumes with assigned cost allocations													
Off System Sales, Electric Gen, Other	1,145	6,053	3,788	4,888	4,249	1,670	4,282	2,119	2,826	5,451	4,966	3,225	
Monthly BGSS Sales (GSL, DGC)	203	559	710	1,124	728	660	435	271	205	193	181	173	
Monthly BGSS Sales (IS, CNG, NGV)	10	8	8	8	8	7	9	8	9	9	9	9	
FEED Sales	0	0	0	0	0	0	0	0	0	0	0	0	
Company Use Non Prod Sales	4	1	3	4	4	3	3	2	2	2	2	2	
Sub-total of Assigned Cost Allocations	B	1,362	6,621	4,508	6,025	4,989	2,340	4,730	2,399	3,042	5,655	5,158	3,409
Allocation WACOG Volume	C = A - B	35,114	33,452	28,848	22,768	15,125	10,752	10,751	15,095	18,138	23,015	24,070	30,223
<i>volume available for allocation</i>													
\$000													
Beginning of Month Storage Balance	53,803	65,220	54,861	45,201	24,170	14,774	19,265	24,271	50,286	73,519	77,365	75,474	
Beginning of Month WACOG Inventory	62,021	72,877	74,996	65,472	39,016	29,116	11,801	20,961	37,451	46,442	59,911	72,334	
Commodity Purchases	25,385	34,216	19,215	28,665	30,542	25,100	48,904	58,150	48,875	46,081	42,804	57,589	
Demand Charges	9,871	13,262	13,389	12,867	14,182	14,488	14,799	14,927	14,807	14,897	15,670	15,785	
Sub-total of Available Supplies	D	151,079	185,575	162,461	152,205	107,910	83,479	94,769	118,309	151,420	180,939	195,749	221,182
Less volumes with assigned cost allocations													
Off System Sales, Electric Gen, Other	5,199	27,659	11,165	21,650	12,813	7,316	22,420	15,027	18,470	33,709	38,968	20,609	
Monthly BGSS Sales (GSL, DGC)	1,373	4,303	4,906	5,875	5,703	3,889	2,802	2,279	2,044	1,478	1,778	1,718	
Monthly BGSS Sales (IS, CNG, NGV)	81	66	61	51	79	49	69	78	99	77	97	101	
GSL, DGC Sales Balancing	195	538	822	1,302	843	764	504	314	237	224	210	200	
Sub-total of Assigned cost allocations	E	6,847	32,567	16,955	28,879	19,437	12,018	25,794	17,699	20,851	35,487	41,053	22,629
Allocation WACOG Costs	F = D - E	144,232	153,009	145,506	123,326	88,473	71,460	68,974	100,610	145,452	154,696	198,553	
<i>\$ available for allocation</i>													
\$/Dth WACOG	G = F / C	4.1075	4.5739	5.0439	5.4167	5.8495	6.6464	6.4156	6.6651	7.1988	6.3198	6.4268	6.5695
MDth													
Periodic BGSS Sales	1,480	5,052	6,887	11,079	7,597	6,049	3,676	1,915	1,460	1,286	1,067	1,120	
CoUse & UFG	13	10	19	24	24	28	25	16	13	8	4	3	
Periodic BGSS Sales & CoUse & UFG	H	1,494	5,062	6,906	11,103	7,621	6,078	3,701	1,931	1,474	1,294	1,123	
<i>volume to be allocated</i>													
Periodic BGSS (\$/Therm WACOG * Periodic BGSS volume)	I = G * H	6,135	23,152	34,833	60,140	44,578	40,395	23,742	12,872	10,608	8,176	7,378	
<i>allocated cost</i>													
Plus assigned cost allocations													
Off System Sales, Electric Gen, Other	5,199	27,659	11,165	21,650	12,813	7,316	22,420	15,027	18,470	33,709	38,968	20,609	
Monthly BGSS Sales (GSL, DGC)	1,373	4,303	4,906	5,875	5,703	3,889	2,802	2,279	2,044	1,478	1,778	1,718	
Monthly BGSS Sales (IS, CNG, NGV)	81	66	61	51	79	49	69	78	99	77	97	101	
GSL, DGC Sales Balancing	195	538	822	1,302	843	764	504	314	237	224	210	200	
COG Adjustment	0	0	0	0	0	0	0	0	0	0	0	0	
Sub-total of Assigned cost allocations	J	6,847	32,567	16,955	28,879	19,437	12,018	25,794	17,699	20,851	35,487	41,053	22,629
Total Allocated Costs (Sch 2a Total Gas Costs)	K = I + J	12,982	55,719	51,788	89,019	64,016	52,413	49,537	30,571	31,459	43,663	47,941	30,007
End of Month Storage Balance													
End of Month Storage Balance	L	65,220	54,861	45,201	24,170	14,774	19,265	24,271	50,286	73,519	77,365	75,474	96,447
Total Allocated Costs & Storage Balances	M = K+L	78,202	110,580	96,989	113,189	78,790	71,678	73,808	80,857	104,978	121,028	123,415	126,455
Current Month WACOG Inventory Balance													
Current Month WACOG Inventory Balance	N = D - M	72,877	74,996	65,472	39,016	29,120	11,801	20,961	37,451	46,442	59,911	72,334	94,728

NEW JERSEY NATURAL GAS COMPANY
THERM SALES
BGSS YEAR 2022
(000)THERMS

SCHEDULE 3

	Actual												
	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	TOTAL
Residential BGSS Sales	14,040	47,389	64,552	103,091	70,524	56,224	34,494	18,224	14,001	12,202	10,094	10,598	455,433
Total Residential Sales	14,040	47,389	64,552	103,091	70,524	56,224	34,494	18,224	14,001	12,202	10,094	10,598	455,433
C&I Monthly BGSS Sales (GSL, DGC)	2,027	5,590	7,103	11,242	7,278	6,599	4,354	2,710	2,049	1,933	1,814	1,731	54,428
C&I Monthly BGSS Sales (CNG, NGV, IS)	105	77	75	81	74	69	91	82	89	88	89	91	1,010
C&I Periodic BGSS Sales	764	3,127	4,320	7,695	5,451	4,270	2,263	927	601	657	580	600	31,256
Total Commercial & Industrial Sales	2,896	8,794	11,498	19,018	12,802	10,938	6,707	3,719	2,738	2,677	2,484	2,422	86,694
Total Firm Sales	16,936	56,183	76,050	122,109	83,326	67,162	41,202	21,943	16,740	14,879	12,578	13,020	542,126
Interruptible IGS (Sch. 4a)	0	0	0	0	7	0	0	0	0	0	0	0	7
Sayreville (Sch. 4b)	12	30	17	0	0	0	4	3	41	21	142	0	270
Forked River (Sch. 4c)	79	86	6	0	0	29	134	71	48	262	465	0	1,181
Off System Sales (Sch. 4e)	11,356	60,418	37,852	48,881	42,491	16,674	39,682	21,112	28,172	46,422	49,050	32,253	434,362
Storage Incentive Sales	0	0	0	0	0	0	3,000	0	0	7,800	0	0	10,800
Total Non-Firm Sales	11,448	60,535	37,875	48,881	42,498	16,703	42,820	21,186	28,261	54,506	49,657	32,253	446,620
Total Sales	28,384	116,718	113,925	170,990	125,824	83,864	84,021	43,128	45,000	69,385	62,234	45,273	988,746
Firm Transportation	1,929	2,494	2,307	2,807	2,472	2,511	2,070	1,832	1,641	1,492	1,428	1,608	24,592
GSS Transportation	224	778	1,058	1,761	1,236	975	542	233	173	158	146	243	7,527
GSL Transportation	3,341	7,928	10,050	15,279	9,859	9,051	6,232	4,320	3,052	2,646	2,320	2,512	76,589
NGV Transport	60	65	62	73	39	56	43	43	54	62	56	60	674
DGC Balancing	116	89	87	15	34	22	42	79	46	69	80	73	752
DGC Firm Transportation	276	362	466	332	264	302	324	394	348	434	427	305	4,233
Residential Transportation	498	1,777	2,360	3,707	2,496	1,970	1,232	615	431	381	300	322	16,090
Interruptible Transportation	1,229	1,393	1,210	1,040	1,136	1,166	1,314	1,290	1,218	1,143	1,159	1,090	14,388
Lakewood Cogen	3,251	1,738	168	56	130	110	1,252	447	3,106	10,637	9,376	2,812	33,083
Ocean Peaking Power	1,045	82	59	180	61	63	71	447	1,916	8,230	7,393	775	20,321
Red Oak	20,661	22,898	6,680	3,561	1,048	3,959	23,015	27,389	34,293	39,657	39,088	32,101	254,350
Total Transportation	32,630	39,603	24,507	28,810	18,776	20,186	36,138	37,088	46,276	64,909	61,773	41,902	452,599
Total Mtherms	61,014	156,321	138,432	199,800	144,599	104,051	120,159	80,216	91,277	134,294	124,007	87,175	1,441,345

**NEW JERSEY NATURAL GAS COMPANY
MARGIN SHARING FROM STORAGE INCENTIVE
AND SAYREVILLE / FORKED RIVER GAS COST SUMMARY
BGSS YEAR 2022
\$(000) & (000)THERMS**

	Actual												
	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	TOTAL
SAYREVILLE	SCHEDULE 4b												
Therm Sales (Sch. 3)	12	30	17	0	0	0	4	3	41	21	142	0	270
Rate per therm	0.57500	0.46500	0.37500				0.61474	0.77500	0.60950	0.62348	0.82616		n/a
Cost of Gas (Sch. 2a)	7	14	6	0	0	0	2	2	25	13	117	0	187
FORKED RIVER	SCHEDULE 4c												
Therm Sales (Sch. 3)	79	86	6	0	0	29	134	71	48	262	465	0	1,181
Rate per therm	0.52466	0.57856	0.37122			0.58500	0.64319	0.78491	0.78250	0.93228	0.92914		n/a
Cost of Gas (Sch.2a)	42	50	2	0	0	17	86	55	38	244	432	0	967
Storage Incentive	SCHEDULE 4j												
Storage Gain (Loss)	9,246	0	0	0	0	0	3,144	606	1,216	11,479	12,571	7,432	45,693
NJNG Sharing @ 20% (Sch.1, L.5)	1,849	0	0	0	0	0	629	121	243	2,296	2,514	1,486	9,139

NEW JERSEY NATURAL GAS COMPANY
MARGIN SHARING FROM OFF-SYSTEM SALES AND CAPACITY RELEASE
AND CREDITS FROM BALANCING CHARGES
BGSS YEAR 2022
\$(000) & (000)THERMS

	Actual												
	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	TOTAL
OFF-SYSTEM SALES	SCHEDULE 4e												
Revenues	5,802	30,230	18,587	47,227	27,049	8,202	24,230	15,736	19,434	32,634	39,755	22,702	291,589
Net Revenue	5,802	30,230	18,587	47,227	27,049	8,202	24,230	15,736	19,434	32,634	39,755	22,702	291,589
Therm sales	11,356	60,418	37,852	48,881	42,491	16,674	39,682	21,112	28,172	46,422	49,050	32,253	434,362
Rate per therm COG	0.453	0.457	0.295	0.443	0.302	0.438	0.507	0.709	0.653	0.610	0.783	0.639	
Cost of Gas (Sch. 2a)	5,150	27,595	11,157	21,650	12,813	7,299	20,123	14,970	18,408	28,297	38,419	20,609	226,489
Net Margin	652	2,635	7,430	25,577	14,237	903	4,107	766	1,026	4,337	1,336	2,093	65,100
Customer sharing @ 85% (Sch.1,L 6)	554	2,239	6,316	21,740	12,101	768	3,491	651	872	3,686	1,136	1,779	55,335
NJNG Sharing @ 15%	98	395	1,115	3,837	2,136	135	616	115	154	651	200	314	9,765
Total Credit = Cost of Gas plus sharings	5,704	29,835	17,472	43,391	24,914	8,067	23,614	15,621	19,280	31,983	39,555	22,388	281,824
CAPACITY RELEASE	SCHEDULE 4f												
Revenue	1,687	201	163	685	428	497	131	133	131	158	167	173	4,555
Customer Sharing @ 85% (Sch.1.,L 7)	1,434	171	139	583	364	423	112	113	112	134	142	147	3,871
BALANCING CREDITS & PENALTY CHARGES	SCHEDULE 4g												
Current Month TPS Penalty Charges	6	0	6	0	65	1	1	0	1	0	0	10	90
Current Month Balancing Charges	2,021	6,417	10,369	16,535	11,218	9,161	5,694	3,139	2,368	2,090	1,783	1,872	72,668
(Sch.1.,L 9)	2,027	6,417	10,375	16,535	11,283	9,162	5,695	3,139	2,369	2,090	1,783	1,882	72,758

**NEW JERSEY NATURAL GAS COMPANY
 SUPPLIER REFUNDS AND
 MISCELLANEOUS ADJUSTMENTS
 BGSS YEAR 2022
 \$(000)**

SCHEDULE 5

(Sch 1. LINE 8)

Opening balance BGSS Interest Sch 6	291	291	
Adjustments to BGSS opening balance are captured on Schedule 1			
OCT 2021	0	0	
NOV 2021			Transco cashout surcharge refund
	44	44	
DEC 2021	0	0	
JAN 2022	0	0	
FEB 2022	0	0	
MAR 2022	0	0	
APR 2022			Columbia Rate Case Refund
	328	328	
MAY 2022	0	0	
JUN 2022	0	0	
JUL 2022	0	0	
AUG 2022	0	0	
SEP 2022	0	0	
		663	
TOTALS		663	

NEW JERSEY NATURAL GAS COMPANY

BGSS YEAR 2022

COMPUTATION OF INTEREST ON UNDER/(OVER) RECOVERED BALANCES

DATE	COMBINED BALANCE	\$(000) AVERAGE BALANCE	ANNUAL RATE	SCHEDULE 6 ANNUAL RATE
			Effective Oct-Nov	6.95%
SEP 2021	(5,510)		Effective Dec	6.84%
OCT 2021	(4,270)	(4,890)	0.5792%	(28)
NOV 2021	(4,980)	(4,625)	0.5792%	(27)
DEC 2021	(11,659)	(8,319)	0.5700%	(47)
JAN 2022	(29,680)	(20,669)	0.5700%	(118)
FEB 2022	(35,893)	(32,786)	0.5700%	(187)
MAR 2022	(27,135)	(31,514)	0.5700%	(180)
APR 2022	(25,454)	(26,294)	0.5700%	(150)
MAY 2022	(23,055)	(24,254)	0.5700%	(138)
JUN 2022	(20,631)	(21,843)	0.5700%	(125)
JUL 2022	(20,480)	(20,555)	0.5700%	(117)
AUG 2022	(17,741)	(19,110)	0.5700%	(109)
SEP 2022	(16,484)	(17,113)	0.5700%	(98)
				<u>(1,324)</u>
TOTAL	INTEREST TO BE CREDITED TO CUSTOMER			<u><u>(1,324)</u></u>

NEW JERSEY NATURAL GAS COMPANY
UNDER/(OVER) RECOVERED GAS COSTS
BGSS YEAR 2023
\$(000)

SCHEDULE 1

	0 Actual Estimate												
	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	TOTAL
1. Under/(Over) Recovered Gas Costs Beg. of Period	(17,808)	(17,834)	(23,684)	(42,246)	(47,021)	(48,892)	(12,787)	(24,705)	(25,489)	(26,202)	(26,477)	(26,121)	(17,808)
2. Net Cost Appl. To BGSS Sales (Sch 2a)	17,844	34,498	71,793	61,408	63,335	55,535	18,639	12,514	8,204	8,741	8,988	8,731	370,231
3. BGSS Recoveries (Sch 2b)	(14,948)	(27,626)	(54,114)	(43,773)	(40,817)	(3,436)	(14,818)	(10,429)	(6,731)	(6,685)	(6,355)	(6,403)	(236,136)
4. Under/(Over) Rec. Gas Costs - Current Period (L.2 - L.3)	2,896	6,871	17,679	17,635	22,518	52,099	3,821	2,085	1,474	2,056	2,633	2,328	134,094
Adjustments													
5. Storage Incentive (Sch.4j)	2,524	943	131	576	469	212	588	772	164	19	0	243	6,640
6. Off-System Sales (Sch.4e)	(972)	(5,419)	(20,731)	(10,315)	(8,666)	(4,333)	(417)	(45)	0	0	(16)	(38)	(50,953)
7. Capacity Rel. (Sch.4f)	(256)	(412)	(1,042)	(426)	(1,203)	(677)	(182)	(167)	(111)	(115)	(115)	(111)	(4,816)
8. Supplier Ref. and Misc. Adj.(Sch.5)	0	0	0	0	(3,401)	0	(10,756)	0	0	0	0	0	(14,157)
9. Balancing Credits and Penalty Charges (Sch.4g)	(4,216)	(7,834)	(14,600)	(12,245)	(11,588)	(11,196)	(4,972)	(3,428)	(2,229)	(2,224)	(2,134)	(2,151)	(78,817)
10. Environmental Attributes (Sch. 4k)	0	0	0	0	0	0	0	0	(11)	(11)	(11)	(11)	(43)
11. Total Debits and Credits (L.5 through L.10)	(2,921)	(12,722)	(36,241)	(22,410)	(24,389)	(15,993)	(15,739)	(2,868)	(2,187)	(2,331)	(2,277)	(2,069)	(142,148)
12. Under/(Over) Recov. Gas Costs. End of Period (L's.1,4,&11)	(17,834)	(23,684)	(42,246)	(47,021)	(48,892)	(12,787)	(24,705)	(25,489)	(26,202)	(26,477)	(26,121)	(25,862)	(25,862)

NEW JERSEY NATURAL GAS COMPANY
GAS COSTS AND RECOVERIES
BGSS YEAR 2023
\$(000) & (000)THERMS

	Actual Estimate												
	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	TOTAL
COST OF GAS-CURRENT PERIOD													
SCHEDULE 2a													
Total Gas Costs ¹	21,927	46,409	96,523	73,011	64,497	59,454	21,994	16,120	11,336	12,550	12,842	11,625	448,287
REDUCTIONS TO COST OF GAS													
Sayreville (Sch. 4b)	0	0	0	0	0	0	0	0	5	3	13	0	21
Forked Rv. (Sch. 4c)	0	10	39	1	4	0	7	4	10	45	66	0	187
Off System Sales (Sch.4e)	4,310	12,318	25,843	12,016	2,499	4,634	3,505	3,798	3,247	3,896	3,910	3,024	83,000
Capacity Release (Sch. 4f)	(301)	(485)	(1,226)	(501)	(1,415)	(796)	(214)	(196)	(131)	(135)	(135)	(131)	(5,666)
Storage Incentive Sales	0	0	0	0	0	0	0	0	0	0	0	0	0
Company Use Gas	74	69	73	87	73	81	58	0	0	0	0	0	514
Total Reductions	4,083	11,911	24,730	11,603	1,161	3,919	3,355	3,606	3,131	3,810	3,854	2,893	78,056
Net Cost Appl.To BGSS Sales (Sch.1.,L.2)	17,844	34,498	71,793	61,408	63,335	55,535	18,639	12,514	8,204	8,741	8,988	8,731	370,231
GAS COST RECOVERIES													
SCHEDULE 2b													
BGSS Sales	27,174	51,003	96,623	80,881	77,159	74,274	31,786	22,453	14,553	14,424	13,727	13,950	518,008
Monthly BGSS Sales (GSL, DGC)	3,043	5,417	8,647	7,821	7,514	7,588	3,616	2,684	1,850	1,908	1,906	1,848	53,842
Monthly BGSS Sales (IS, CNG, NGV)	85	80	73	66	67	60	74	69	73	82	85	85	898
Periodic BGSS Sales	24,046	45,506	87,903	72,994	69,578	66,626	28,096	19,701	12,631	12,434	11,737	12,017	463,269
Recovery Rate \$ per Therm:													
Periodic BGSS Rate	0.5328	0.5328	0.5328	0.5328	0.5328	0.0010	0.4750	0.4750	0.4750	0.4750	0.4750	0.4750	
Monthly BGSS Sales (GSL, DGC)	0.6796	0.6131	0.8337	0.6179	0.4930	0.4396	0.3963	0.3860	0.3754	0.3860	0.3865	0.3539	
Monthly BGSS Sales (IS, CNG, NGV)	0.8090	0.7425	0.9631	0.7473	0.6224	0.5690	0.5257	0.5154	0.5048	0.5154	0.5159	0.4833	
Recoveries:													
Periodic BGSS	12,812	24,246	46,835	38,891	37,071	67	13,346	9,358	6,000	5,906	5,575	5,708	205,814
Monthly BGSS(GSL, DGC)	2,068	3,321	7,209	4,833	3,705	3,336	1,433	1,036	694	737	737	654	29,761
Monthly BGSS (IS, CNG, NGV)	69	60	70	49	41	34	39	36	37	42	44	41	561
Total BGSS Recovery (Sch. 1, L. 3)	14,948	27,626	54,114	43,773	40,817	3,436	14,818	10,429	6,731	6,685	6,355	6,403	236,136

¹ Total Gas Costs equals the sum of Total Allocated Costs on Schedule 2c and the non-production Company Use Gas. The non-production Company Use Gas is included in Total Gas Costs and removed in the Reduction to Gas Costs on Schedule 2a for no impact to the BGSS.

**NEW JERSEY NATURAL GAS COMPANY
TOTAL GAS COSTS
BGSS YEAR 2023**

SCHEDULE 2c

		Actual Estimate												
		Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	
MDth														
	Beginning of Month Storage Balance	28,985	34,069	30,435	21,962	15,400	9,189	6,292	10,754	16,672	21,415	22,538	23,662	
	Commodity Purchases	9,170	4,831	5,501	7,022	4,640	8,205	9,816	10,561	8,529	4,988	4,933	8,949	
A	Sub-total of Available Supplies	38,155	38,900	35,937	28,984	20,040	17,393	16,108	21,314	25,201	26,402	27,471	32,611	
Less volumes with assigned cost allocations														
	Off System Sales, Electric Gen, Other	1,104	3,248	4,716	5,449	3,150	4,056	2,199	2,390	2,321	2,417	2,435	2,310	
	Monthly BGSS Sales (GSL, DGC)	304	542	865	782	751	759	362	268	185	191	191	185	
	Monthly BGSS Sales (IS, CNG, NGV)	8	8	7	7	7	6	7	7	7	8	8	8	
	Company Use Non Prod Sales	2	2	4	6	4	3	2	0	0	0	0	0	
B	Sub-total of Assigned Cost Allocations	1,419	3,800	5,591	6,243	3,913	4,825	2,570	2,665	2,513	2,616	2,634	2,504	
	Allocation WACOG Volume	C = A - B	36,735	35,100	30,345	22,741	16,128	12,569	13,539	18,649	22,689	23,787	24,837	30,107
	<i>volume available for allocation</i>													
\$000														
	Beginning of Month Storage Balance	96,447	106,153	95,203	68,813	49,148	29,995	16,678	35,587	55,435	71,829	76,374	80,858	
	Beginning of Month WACOG Inventory	94,728	107,691	105,170	83,196	66,557	45,014	27,630	26,502	36,450	48,159	60,540	76,407	
	Commodity Purchases	28,748	16,341	32,184	20,527	8,915	13,708	25,382	30,608	24,291	14,201	17,916	23,050	
	Demand Charges	15,774	16,529	15,902	16,092	14,812	14,965	14,635	15,308	15,147	15,276	15,276	15,147	
D	Sub-total of Available Supplies	235,697	246,713	248,459	188,629	139,432	103,682	84,326	108,006	131,324	149,465	170,106	195,462	
Less volumes with assigned cost allocations														
	Off System Sales, Electric Gen, Other	4,310	12,327	25,882	12,017	2,503	4,634	3,512	3,802	3,262	3,945	3,989	3,024	
	Monthly BGSS Sales (GSL, DGC)	2,068	3,321	7,209	4,833	3,705	3,336	1,433	1,036	694	737	737	654	
	Monthly BGSS Sales (IS, CNG, NGV)	69	60	70	49	41	34	39	36	37	42	44	41	
	GSL, DGC Sales Balancing	394	701	1,119	1,012	972	982	468	355	247	256	257	249	
		0	0	0	0	0	0	0	0	0	0	0	0	
E	Sub-total of Assigned cost allocations	6,841	16,409	34,281	17,911	7,222	8,986	5,452	5,229	4,240	4,979	5,026	3,968	
	Allocation WACOG Costs	F = D - E	228,856	230,304	214,178	170,718	132,210	94,696	78,874	102,777	127,083	144,486	165,081	191,493
	<i>\$ available for allocation</i>													
	\$/Dth WACOG	G = F / C	6.2298	6.5614	7.0580	7.5070	8.1977	7.5342	5.8258	5.5110	5.6012	6.0742	6.6467	6.3604
MDth														
	Periodic BGSS Sales	2,405	4,551	8,790	7,299	6,958	6,663	2,810	1,970	1,263	1,243	1,174	1,202	
	CoUse & UFG	5	11	18	29	20	25	20	6	4	3	2	2	
H	Periodic BGSS Sales & CoUse & UFG	2,410	4,562	8,808	7,328	6,978	6,688	2,830	1,976	1,267	1,246	1,176	1,204	
	<i>volume to be allocated</i>													
\$000														
	Periodic BGSS (\$/Therm WACOG * Periodic BGSS volume) = G * H	15,012	29,931	62,169	55,013	57,202	50,388	16,485	10,891	7,095	7,571	7,816	7,656	
	<i>allocated cost</i>													
Plus assigned cost allocations														
	Off System Sales, Electric Gen, Other	4,310	12,327	25,882	12,017	2,503	4,634	3,512	3,802	3,262	3,945	3,989	3,024	
	Monthly BGSS Sales (GSL, DGC)	2,068	3,321	7,209	4,833	3,705	3,336	1,433	1,036	694	737	737	654	
	Monthly BGSS Sales (IS, CNG, NGV)	69	60	70	49	41	34	39	36	37	42	44	41	
	GSL, DGC Sales Balancing	394	701	1,119	1,012	972	982	468	355	247	256	257	249	
J	Sub-total of Assigned cost allocations	6,841	16,409	34,281	17,911	7,222	8,986	5,452	5,229	4,240	4,979	5,026	3,968	
	Total Allocated Costs (Sch 2a Total Gas Costs)	K = I + J	21,853	46,340	96,449	72,924	64,423	59,373	21,937	16,120	11,336	12,550	12,842	11,625
End of Month Storage Balance		L	106,153	95,203	68,813	49,148	29,995	16,678	35,887	55,435	71,829	76,374	80,858	97,044
	Total Allocated Costs & Storage Balances	M = K+L	128,007	141,544	165,263	122,072	94,418	76,051	57,824	71,555	83,165	88,925	93,700	108,669
	Current Month WACOG Inventory Balance	N = D - M	107,691	105,170	83,196	66,557	45,014	27,630	26,502	36,450	48,159	60,540	76,407	86,793

NEW JERSEY NATURAL GAS COMPANY
THERM SALES
BGSS YEAR 2023
(000)THERMS

SCHEDULE 3

	Actual											Estimate	
	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	TOTAL
Residential BGSS Sales	22,748	42,719	82,014	67,847	64,723	61,964	26,409	18,697	12,073	11,861	11,164	11,462	433,679
Total Residential Sales	22,748	42,719	82,014	67,847	64,723	61,964	26,409	18,697	12,073	11,861	11,164	11,462	433,679
C&I Monthly BGSS Sales (GSL, DGC)	3,043	5,417	8,647	7,821	7,514	7,588	3,616	2,684	1,850	1,908	1,906	1,848	53,842
C&I Monthly BGSS Sales (CNG, NGV, IS)	85	80	73	66	67	60	74	69	73	82	85	85	898
C&I Periodic BGSS Sales	1,298	2,787	5,888	5,147	4,855	4,662	1,687	1,004	558	574	573	556	29,590
Total Commercial & Industrial Sales	4,426	8,284	14,608	13,034	12,436	12,310	5,377	3,756	2,481	2,563	2,563	2,489	84,329
Total Firm Sales	27,174	51,003	96,623	80,881	77,159	74,274	31,786	22,453	14,553	14,424	13,727	13,950	518,008
Interruptible IGS (Sch. 4a)	0	0	0	0	0	0	0	0	0	0	0	0	0
Sayreville (Sch. 4b)	0	0	0	0	0	0	0	1	35	19	80	0	135
Forked River (Sch. 4c)	0	20	38	2	7	0	31	28	71	277	404	4	882
Off System Sales (Sch. 4e)	11,043	32,460	47,119	54,486	31,496	40,564	21,959	23,870	23,100	23,870	23,870	23,100	356,938
Storage Incentive Sales	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Non-Firm Sales	11,043	32,480	47,157	54,489	31,503	40,564	21,990	23,899	23,206	24,167	24,354	23,104	357,955
Total Sales	38,217	83,483	143,779	135,370	108,662	114,839	53,776	46,352	37,759	38,590	38,081	37,054	875,963
Firm Transportation	2,112	2,277	2,433	2,603	2,282	2,447	2,071	1,795	1,678	1,542	1,600	1,640	24,479
GSS Transportation	201	647	1,248	959	928	880	405	200	116	120	120	116	5,941
GSL Transportation	4,484	7,474	12,300	9,617	9,389	9,190	5,252	3,197	2,173	2,245	2,245	2,173	69,738
NGV Transport	67	67	84	52	52	50	40	49	52	62	58	57	690
DGC Balancing	90	84	85	81	77	81	68	75	72	75	75	71	932
DGC Firm Transportation	343	327	437	433	330	324	277	356	351	348	348	346	4,220
Residential Transportation	717	1,381	2,643	2,149	2,058	1,952	952	553	310	320	320	310	13,664
Interruptible Transportation	1,451	1,442	1,384	1,136	1,027	1,098	1,164	1,315	1,269	1,159	1,167	1,113	14,725
Lakewood Cogen	2,177	249	194	12	0	0	0	955	2,700	7,200	7,543	1,848	22,880
Ocean Peaking Power	698	62	329	108	103	63	2,283	566	3,069	7,588	7,023	1,382	23,275
Red Oak	13,953	9,950	4,017	7,457	3,024	16,075	35,860	17,011	22,055	37,082	36,963	19,653	223,100
Total Transportation	26,294	23,961	25,154	24,606	19,270	32,158	48,371	26,071	33,845	57,741	57,463	28,709	403,644
Total Mtherms	64,511	107,444	168,934	159,976	127,933	146,997	102,148	72,423	71,604	96,331	95,544	65,763	1,279,607

**NEW JERSEY NATURAL GAS COMPANY
MARGIN SHARING FROM STORAGE INCENTIVE
AND SAYREVILLE / FORKED RIVER GAS COST SUMMARY
BGSS YEAR 2023
\$(000) & (000)THERMS**

	Actual Estimate												
	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	TOTAL
SAYREVILLE	SCHEDULE 4b												
Therm Sales (Sch. 3)	0	0	0	0	0	0	0	1	35	19	80	0	135
Rate per therm	0.45448	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.15910	0.14056	0.16323	0.16378	0.00000	n/a
Cost of Gas (Sch. 2a)	0	0	0	0	0	0	0	0	5	3	13	0	21
FORKED RIVER	SCHEDULE 4c												
Therm Sales (Sch. 3)	0	20	38	2	7	0	31	28	71	277	404	4	882
Rate per therm	0.00000	0.47313	1.04087	0.40000	0.57500	0.00000	0.21353	0.15910	0.14056	0.16323	0.16378	0.13089	n/a
Cost of Gas (Sch.2a)	0	10	39	1	4	0	7	4	10	45	66	0	187
Storage Incentive	SCHEDULE 4j												
Storage Gain (Loss)	12,620	4,715	656	2,882	2,344	1,059	2,940	3,858	820	93	0	1,213	33,199
NJNG Sharing @ 20% (Sch.1, L 5)	2,524	943	131	576	469	212	588	772	164	19	0	243	6,640

NEW JERSEY NATURAL GAS COMPANY
MARGIN SHARING FROM OFF-SYSTEM SALES AND CAPACITY RELEASE
AND CREDITS FROM BALANCING CHARGES AND ENVIRONMENTAL ATTRIBUTES
BGSS YEAR 2023
\$(000) & (000)THERMS

	Actual Estimate												
	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	TOTAL
OFF-SYSTEM SALES													
	SCHEDULE 4e												
Revenues	5,454	18,693	50,232	24,152	12,694	9,731	3,996	3,851	3,247	3,896	3,929	3,069	142,945
Net Revenue	5,454	18,693	50,232	24,152	12,694	9,731	3,996	3,851	3,247	3,896	3,929	3,069	142,945
Therm sales	11,043	32,460	47,119	54,486	31,496	40,564	21,959	23,870	23,100	23,870	23,870	23,100	356,938
Rate per therm COG	0.390	0.379	0.548	0.221	0.079	0.114	0.160	0.159	0.141	0.163	0.164	0.131	
Cost of Gas (Sch. 2a)	4,310	12,318	25,843	12,016	2,499	4,634	3,505	3,798	3,247	3,896	3,910	3,024	83,000
Net Margin	1,144	6,375	24,389	12,136	10,195	5,098	491	53	0	0	19	45	59,945
Customer sharing @ 85% (Sch.1.,L 6)	972	5,419	20,731	10,315	8,666	4,333	417	45	0	0	16	38	50,953
NJNG Sharing @ 15%	172	956	3,658	1,820	1,529	765	74	8	0	0	3	7	8,992
Total Credit = Cost of Gas plus sharings	5,283	17,736	46,574	22,331	11,165	8,967	3,922	3,843	3,247	3,896	3,926	3,062	133,953
CAPACITY RELEASE													
	SCHEDULE 4f												
Revenue	301	485	1,226	501	1,415	796	214	196	131	135	135	131	5,666
Customer Sharing @ 85% (Sch.1.,L 7)	256	412	1,042	426	1,203	677	182	167	111	115	115	111	4,816
BALANCING CREDITS & PENALTY CHARGES													
	SCHEDULE 4g												
Current Month TPS Penalty Charges	0	0	0	131	1	26	0	0	0	0	0	0	158
Current Month Balancing Charges	4,216	7,834	14,600	12,115	11,587	11,169	4,972	3,428	2,229	2,224	2,134	2,151	78,660
Total Credit (Sch.1.,L 9)	4,216	7,834	14,600	12,245	11,588	11,196	4,972	3,428	2,229	2,224	2,134	2,151	78,817
ENVIRONMENTAL ATTRIBUTES													
	SCHEDULE 4k												
Therms	0	0	0	0	0	0	0	0	80	82	82	80	323
Rate per therm									0.13369	0.13369	0.13369	0.13369	n/a
Net Credit	0	0	0	0	0	0	0	0	11	11	11	11	43

**NEW JERSEY NATURAL GAS COMPANY
 SUPPLIER REFUNDS AND
 MISCELLANEOUS ADJUSTMENTS
 BGSS YEAR 2023
 \$(000)**

SCHEDULE 5

(Sch 1. LINE 8)

Opening balance BGSS Interest Sch 6	(1,324)	(1,324)
Adjustments to BGSS opening balance are captured on Schedule 1		
OCT 2022	0	0
NOV 2022	0	0
DEC 2022	0	0
JAN 2023	0	0
FEB 2023	EGTS rate case refund	3,401
MAR 2023	0	0
APR 2023	Tetco rate case refund	10,756
MAY 2023	0	0
JUN 2023	0	0
JUL 2023	0	0
AUG 2023	0	0
SEP 2023	0	0
TOTALS		12,833

NEW JERSEY NATURAL GAS COMPANY
BGSS YEAR 2023
COMPUTATION OF INTEREST ON UNDER/(OVER) RECOVERED BALANCES

DATE	COMBINED BALANCE	\$(000) AVERAGE BALANCE	ANNUAL RATE	SCHEDULE 6 ANNUAL RATE
				6.84%
SEP 2022	(17,808)			
OCT 2022	(17,834)	(17,821)	0.5700%	(102)
NOV 2022	(23,684)	(20,759)	0.5700%	(118)
DEC 2022	(42,246)	(32,965)	0.5700%	(188)
JAN 2023	(47,021)	(44,634)	0.5700%	(254)
FEB 2023	(48,892)	(47,957)	0.5700%	(273)
MAR 2023	(12,787)	(30,840)	0.5700%	(176)
APR 2023	(24,705)	(18,746)	0.5700%	(107)
MAY 2023	(25,489)	(25,097)	0.5700%	(143)
JUN 2023	(26,202)	(25,845)	0.5700%	(147)
JUL 2023	(26,477)	(26,340)	0.5700%	(150)
AUG 2023	(26,121)	(26,299)	0.5700%	(150)
SEP 2023	(25,862)	(25,991)	0.5700%	(148)
				<u>(1,956)</u>
TOTAL	INTEREST TO BE CREDITED TO CUSTOMER			<u><u>(1,956)</u></u>

NEW JERSEY NATURAL GAS COMPANY
UNDER/(OVER) RECOVERED GAS COSTS
BGSS YEAR 2024
\$(000)

SCHEDULE 1

Estimate													
	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	TOTAL
1. Under/(Over) Recovered Gas Costs Beg. of Period	(27,818)	(26,203)	(24,848)	(25,924)	(28,965)	(21,049)	1,269	(2,972)	(4,436)	(5,723)	(7,035)	(8,046)	(27,818)
2. Net Cost Appl. To BGSS Sales (Sch 2a)	16,180	34,974	60,498	80,004	78,699	67,778	19,558	10,562	7,151	7,257	7,158	7,112	396,931
3. BGSS Recoveries (Sch 2b)	(10,938)	(23,515)	(38,846)	(47,961)	(41,444)	(32,532)	(17,366)	(9,203)	(6,051)	(6,032)	(5,740)	(5,754)	(245,380)
4. Under/(Over) Rec. Gas Costs - Current Period (L.2 - L.3)	5,242	11,459	21,652	32,043	37,255	35,247	2,192	1,359	1,100	1,225	1,418	1,358	151,551
Adjustments													
5. Storage Incentive (Sch.4j)	542	0	0	0	0	0	320	320	320	320	320	320	2,462
6. Off-System Sales (Sch.4e)	(138)	(1,512)	(9,226)	(18,733)	(15,177)	(1,557)	(863)	0	(636)	(792)	(766)	(486)	(49,888)
7. Capacity Rel. (Sch.4f)	(115)	(516)	(533)	(533)	(499)	(533)	0	0	0	0	0	0	(2,729)
8. Supplier Ref. and Misc. Adj.(Sch.5)	0	0	0	0	0	0	0	0	0	0	0	0	0
9. Balancing Credits and Penalty Charges (Sch.4g)	(3,905)	(8,064)	(12,957)	(15,806)	(13,650)	(10,826)	(5,877)	(3,130)	(2,058)	(2,053)	(1,969)	(1,985)	(82,280)
10. Environmental Attributes (Sch. 4k)	(12)	(11)	(12)	(13)	(12)	(13)	(13)	(13)	(13)	(13)	(13)	(13)	(150)
11. Total Debits and Credits (L.5 through L.10)	(3,627)	(10,103)	(22,728)	(35,085)	(29,339)	(12,929)	(6,433)	(2,823)	(2,386)	(2,538)	(2,429)	(2,164)	(132,584)
12. Under/(Over) Recov. Gas Costs. End of Period (L's.1,4,&11)	(26,203)	(24,848)	(25,924)	(28,965)	(21,049)	1,269	(2,972)	(4,436)	(5,723)	(7,035)	(8,046)	(8,851)	(8,851)

NEW JERSEY NATURAL GAS COMPANY
GAS COSTS AND RECOVERIES
BGSS YEAR 2024
\$(000) & (000)THERMS

Estimate													
	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	TOTAL
COST OF GAS-CURRENT PERIOD													
SCHEDULE 2a													
Total Gas Costs ¹	20,335	45,304	75,776	97,334	95,227	84,196	37,247	28,162	24,285	25,710	25,759	22,796	582,132
REDUCTIONS TO COST OF GAS													
Sayreville (Sch. 4b)	1	2	2	0	0	0	0	0	8	5	20	0	38
Forked Rv. (Sch. 4c)	11	14	6	0	0	3	21	7	17	68	100	1	248
Off System Sales (Sch.4e)	4,279	10,921	15,898	17,958	17,115	17,042	17,667	17,593	17,109	18,380	18,481	15,684	188,127
Capacity Release (Sch. 4f)	(135)	(607)	(627)	(627)	(587)	(627)	0	0	0	0	0	0	(3,211)
Storage Incentive Sales	0	0	0	0	0	0	0	0	0	0	0	0	0
Company Use Gas	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Reductions	4,155	10,330	15,278	17,330	16,528	16,418	17,688	17,600	17,134	18,453	18,601	15,685	185,202
Net Cost Appl.To BGSS Sales (Sch.1.,L.2)	16,180	34,974	60,498	80,004	78,699	67,778	19,558	10,562	7,151	7,257	7,158	7,112	396,931
GAS COST RECOVERIES													
SCHEDULE 2b													
BGSS Sales	27,724	58,230	94,303	115,298	99,539	78,629	42,335	22,444	14,726	14,599	13,900	14,124	595,852
Monthly BGSS Sales (GSL, DGC)	3,476	6,277	9,546	11,443	9,938	8,201	4,783	2,720	1,891	1,950	1,948	1,889	64,061
Monthly BGSS Sales (IS, CNG, NGV)	74	66	62	69	65	62	79	69	73	82	85	85	871
Periodic BGSS Sales	24,174	51,887	84,695	103,787	89,536	70,366	37,473	19,656	12,763	12,568	11,867	12,150	530,920
Recovery Rate \$ per Therm:													
Periodic BGSS Rate	0.4023	0.4023	0.4023	0.4023	0.4023	0.4023	0.4023	0.4023	0.4023	0.4023	0.4023	0.4023	0.4023
Monthly BGSS Sales (GSL, DGC)	0.3391	0.4151	0.4960	0.5385	0.5414	0.5102	0.4692	0.4618	0.4625	0.4754	0.4702	0.4334	0.4334
Monthly BGSS Sales (IS, CNG, NGV)	0.4578	0.5338	0.6147	0.6572	0.6601	0.6289	0.5879	0.5805	0.5812	0.5941	0.5889	0.5521	0.5521
Recoveries:													
Periodic BGSS	9,725	20,874	34,073	41,753	36,020	28,308	15,075	7,907	5,134	5,056	4,774	4,888	213,589
Monthly BGSS(GSL, DGC)	1,179	2,605	4,735	6,162	5,381	4,184	2,244	1,256	874	927	916	819	31,282
Monthly BGSS (IS, CNG, NGV)	34	35	38	45	43	39	47	40	42	49	50	47	509
Total BGSS Recovery (Sch. 1, L. 3)	10,938	23,515	38,846	47,961	41,444	32,532	17,366	9,203	6,051	6,032	5,740	5,754	245,380

¹ Total Gas Costs equals the sum of Total Allocated Costs on Schedule 2c and the non-production Company Use Gas. The non-production Company Use Gas is included in Total Gas Costs and removed in the Reduction to Gas Costs on Schedule 2a for no impact to the BGSS.

**NEW JERSEY NATURAL GAS COMPANY
TOTAL GAS COSTS
BGSS YEAR 2024**

SCHEDULE 2c

		Estimate											
		Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24
MDth													
		28,904	34,288	32,604	24,664	14,879	5,871	483	5,372	10,424	15,312	20,365	25,679
		11,696	9,693	7,271	7,538	6,365	8,248	16,330	14,747	13,582	13,987	14,194	13,782
	A	40,600	43,981	39,875	32,202	21,245	14,119	16,813	20,119	24,006	29,299	34,558	39,461
Less volumes with assigned cost allocations													
		3,544	5,558	5,738	5,735	5,365	5,736	7,209	7,443	7,211	7,470	7,488	7,200
		348	628	955	1,144	994	820	478	272	189	195	195	189
		7	7	6	7	7	6	8	7	7	8	8	8
		0	0	0	0	0	0	0	0	0	0	0	0
	B	3,899	6,193	6,698	6,886	6,365	6,562	7,695	7,722	7,407	7,673	7,692	7,398
	C = A - B	36,701	37,788	33,177	25,316	14,879	7,557	9,118	12,397	16,599	21,626	26,867	32,063
	<i>volume available for allocation</i>												
\$000													
		97,044	111,475	106,060	80,531	48,747	19,797	2,548	14,935	27,259	39,322	52,417	66,619
		86,793	92,824	88,404	76,723	54,437	27,381	1,917	8,916	20,030	32,614	45,388	62,108
		25,522	18,499	21,439	26,140	22,406	24,358	40,177	34,970	32,478	34,948	40,050	30,240
		15,276	16,970	17,126	17,126	16,814	17,126	16,454	16,631	16,454	16,631	16,631	16,454
	D	224,634	239,769	233,029	200,519	142,405	88,662	61,097	75,452	96,222	123,515	154,486	175,422
Less volumes with assigned cost allocations													
		4,290	10,937	15,905	17,958	17,115	17,045	17,688	17,600	17,134	18,453	18,601	15,685
		1,179	2,605	4,735	6,162	5,381	4,184	2,244	1,256	874	927	916	819
		34	35	38	45	43	39	47	40	42	49	50	47
		413	745	1,133	1,358	1,180	973	568	323	224	231	231	224
		0	0	0	0	0	0	0	0	0	0	0	0
	E	5,916	14,323	21,812	25,523	23,719	22,242	20,547	19,219	18,275	19,660	19,798	16,774
	F = D - E	218,719	225,445	211,218	174,996	118,687	66,420	40,551	56,233	77,947	103,855	134,688	158,647
	<i>\$ available for allocation</i>												
	G = F / C	5.9595	5.9660	6.3665	6.9125	7.9767	8.7894	4.4473	4.5360	4.6957	4.8022	5.0132	4.9480
MDth													
		2,417	5,189	8,469	10,379	8,954	7,037	3,747	1,966	1,276	1,257	1,187	1,215
		2	4	7	10	11	12	8	6	4	3	2	2
	H	2,420	5,193	8,476	10,389	8,965	7,049	3,755	1,972	1,280	1,260	1,189	1,217
	<i>volume to be allocated</i>												
\$000													
	I = G * H	14,419	30,981	53,964	71,811	71,509	61,954	16,700	8,943	6,010	6,050	5,961	6,022
	<i>allocated cost</i>												
Plus assigned cost allocations													
		4,290	10,937	15,905	17,958	17,115	17,045	17,688	17,600	17,134	18,453	18,601	15,685
		1,179	2,605	4,735	6,162	5,381	4,184	2,244	1,256	874	927	916	819
		34	35	38	45	43	39	47	40	42	49	50	47
		413	745	1,133	1,358	1,180	973	568	323	224	231	231	224
	J	5,916	14,323	21,812	25,523	23,719	22,242	20,547	19,219	18,275	19,660	19,798	16,774
	K = I + J	20,335	45,304	75,776	97,334	95,227	84,196	37,247	28,162	24,285	25,710	25,759	22,796
End of Month Storage Balance													
	L	111,475	106,060	80,531	48,747	19,797	2,548	14,935	27,259	39,322	52,417	66,619	78,498
	M = K+L	131,810	151,365	156,307	146,082	115,025	86,744	52,182	55,421	63,607	78,127	92,378	101,294
Current Month WACOG Inventory Balance													
	N = D - M	92,824	88,404	76,723	54,437	27,381	1,917	8,916	20,030	32,614	45,388	62,108	74,127

NEW JERSEY NATURAL GAS COMPANY
THERM SALES
BGSS YEAR 2024
(000)THERMS

SCHEDULE 3

Estimate													
	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	TOTAL
Residential BGSS Sales	22,912	48,716	78,874	96,392	83,289	65,710	35,294	18,680	12,216	12,006	11,306	11,606	497,001
Total Residential Sales	22,912	48,716	78,874	96,392	83,289	65,710	35,294	18,680	12,216	12,006	11,306	11,606	497,001
C&I Monthly BGSS Sales (GSL, DGC)	3,476	6,277	9,546	11,443	9,938	8,201	4,783	2,720	1,891	1,950	1,948	1,889	64,061
C&I Monthly BGSS Sales (CNG, NGV, IS)	74	66	62	69	65	62	79	69	73	82	85	85	871
C&I Periodic BGSS Sales	1,262	3,170	5,821	7,394	6,246	4,656	2,179	976	547	562	561	544	33,919
Total Commercial & Industrial Sales	4,812	9,513	15,430	18,906	16,250	12,919	7,041	3,764	2,510	2,594	2,594	2,518	98,851
Total Firm Sales	27,724	58,230	94,303	115,298	99,539	78,629	42,335	22,444	14,726	14,599	13,900	14,124	595,852
Interruptible IGS (Sch. 4a)	0	0	0	0	0	0	0	0	0	0	0	0	0
Sayreville (Sch. 4b)	4	10	6	0	0	0	1	1	35	19	80	0	157
Forked River (Sch. 4c)	93	73	20	0	0	10	84	28	71	277	404	4	1,064
Off System Sales (Sch. 4e)	35,340	55,500	57,350	57,350	53,650	57,350	72,000	74,400	72,000	74,400	74,400	72,000	755,740
Storage Incentive Sales	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Non-Firm Sales	35,437	55,583	57,376	57,350	53,650	57,360	72,085	74,429	72,106	74,697	74,884	72,004	756,960
Total Sales	63,161	113,813	151,679	172,648	153,189	135,989	114,420	96,873	86,831	89,296	88,784	86,128	1,352,812
Firm Transportation	1,953	2,380	2,587	2,892	2,595	2,583	2,094	1,795	1,678	1,542	1,600	1,640	25,338
GSS Transportation	248	597	1,063	1,347	1,138	853	405	186	107	111	111	107	6,272
GSL Transportation	4,161	7,507	11,237	13,426	11,661	9,592	5,610	3,173	2,182	2,255	2,255	2,182	75,241
NGV Transport	60	70	67	66	46	43	46	49	52	62	58	57	675
DGC Balancing	75	74	76	76	73	76	73	75	72	75	75	71	891
DGC Firm Transportation	360	373	397	403	387	381	367	356	351	348	348	346	4,415
Residential Transportation	741	1,561	2,499	3,026	2,614	2,077	1,141	544	310	320	320	310	15,463
Interruptible Transportation	1,334	1,410	1,364	1,165	1,103	1,126	1,255	1,315	1,269	1,159	1,167	1,113	14,781
Lakewood Cogen	3,097	888	160	296	142	291	516	955	2,700	7,543	7,543	1,848	25,638
Ocean Peaking Power	1,069	846	59	122	99	155	262	566	3,069	7,588	7,023	1,382	22,241
Red Oak	18,959	23,437	12,198	6,883	3,362	7,894	16,076	17,011	22,055	37,082	36,963	19,653	221,573
Total Transportation	32,058	39,143	31,707	29,704	23,218	25,071	27,846	26,024	33,845	57,741	57,463	28,709	412,529
Total Mtherms	95,220	152,956	183,386	202,352	176,407	161,060	142,266	122,897	120,677	147,036	146,247	114,837	1,765,342

**NEW JERSEY NATURAL GAS COMPANY
 SUPPLIER REFUNDS AND
 MISCELLANEOUS ADJUSTMENTS
 BGSS YEAR 2024
 \$(000)**

SCHEDULE 5

(Sch 1. LINE 8)

Opening balance BGSS Interest Sch 6	(1,956)	(1,956)
Adjustments to BGSS opening balance are captured on Schedule 1		
OCT 2023	0	0
NOV 2023	0	0
DEC 2023	0	0
JAN 2024	0	0
FEB 2024	0	0
MAR 2024	0	0
APR 2024	0	0
MAY 2024	0	0
JUN 2024	0	0
JUL 2024	0	0
AUG 2024	0	0
SEP 2024	0	0
		<hr/>
TOTALS		<u><u>(1,956)</u></u>

NEW JERSEY NATURAL GAS COMPANY
BGSS YEAR 2024
COMPUTATION OF INTEREST ON UNDER/(OVER) RECOVERED BALANCES

DATE	COMBINED BALANCE	\$(000) AVERAGE BALANCE	ANNUAL RATE	SCHEDULE 6 ANNUAL RATE
				6.84%
SEP 2023	(27,818)			
OCT 2023	(26,203)	(27,011)	0.5700%	(154)
NOV 2023	(24,848)	(25,525)	0.5700%	(145)
DEC 2023	(25,924)	(25,386)	0.5700%	(145)
JAN 2024	(28,965)	(27,445)	0.5700%	(156)
FEB 2024	(21,049)	(25,007)	0.5700%	(143)
MAR 2024	1,269	(9,890)	0.5700%	(56)
APR 2024	(2,972)	(852)	0.5700%	(5)
MAY 2024	(4,436)	(3,704)	0.5700%	(21)
JUN 2024	(5,723)	(5,079)	0.5700%	(29)
JUL 2024	(7,035)	(6,379)	0.5700%	(36)
AUG 2024	(8,046)	(7,541)	0.5700%	(43)
SEP 2024	(8,851)	(8,449)	0.5700%	(48)
				<u>(981)</u>
TOTAL	INTEREST TO BE CREDITED TO CUSTOMER			<u><u>(981)</u></u>

NEW JERSEY NATURAL GAS COMPANY
UNDER/(OVER) RECOVERED GAS COSTS
BGSS YEAR 2025
\$(000)

SCHEDULE 1

Estimate													
	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	TOTAL
1. Under/(Over) Recovered Gas Costs Beg. of Period	(9,832)	(11,816)	(15,503)	(23,917)	(36,782)	(37,236)	(12,735)	(13,423)	(12,932)	(12,243)	(12,200)	(12,222)	(9,832)
2. Net Cost Appl. To BGSS Sales (Sch 2a)	14,175	31,753	56,490	76,594	74,817	72,743	24,221	13,160	8,929	9,036	8,862	8,851	399,631
3. BGSS Recoveries (Sch 2b)	(10,887)	(23,205)	(38,208)	(47,299)	(39,709)	(32,044)	(17,105)	(9,073)	(5,984)	(5,974)	(5,699)	(5,701)	(240,889)
4. Under/(Over) Rec. Gas Costs - Current Period (L.2 - L.3)	3,288	8,548	18,281	29,295	35,109	40,699	7,116	4,087	2,945	3,062	3,163	3,150	158,742
Adjustments													
5. Storage Incentive (Sch.4j)	320	0	0	0	0	0	320	320	320	320	320	320	2,240
6. Off-System Sales (Sch.4e)	(709)	(2,162)	(10,515)	(22,423)	(18,981)	(2,674)	(777)	0	0	(768)	(1,039)	(1,379)	(61,427)
7. Capacity Rel. (Sch.4f)	0	0	0	0	0	0	0	0	0	0	0	0	0
8. Supplier Ref. and Misc. Adj.(Sch.5)	0	0	0	0	0	0	0	0	0	0	0	0	0
9. Balancing Credits and Penalty Charges (Sch.4g)	(4,870)	(10,061)	(16,168)	(19,725)	(16,571)	(13,512)	(7,335)	(3,904)	(2,564)	(2,557)	(2,454)	(2,473)	(102,193)
10. Environmental Attributes (Sch. 4k)	(12)	(12)	(12)	(12)	(11)	(12)	(12)	(12)	(12)	(12)	(12)	(12)	(146)
11. Total Debits and Credits (L.5 through L.10)	(5,272)	(12,235)	(26,695)	(42,160)	(35,563)	(16,198)	(7,804)	(3,596)	(2,256)	(3,018)	(3,186)	(3,545)	(161,526)
12. Under/(Over) Recov. Gas Costs. End of Period (L's.1,4,&11)	(11,816)	(15,503)	(23,917)	(36,782)	(37,236)	(12,735)	(13,423)	(12,932)	(12,243)	(12,200)	(12,222)	(12,617)	(12,617)

NEW JERSEY NATURAL GAS COMPANY
GAS COSTS AND RECOVERIES
BGSS YEAR 2025
\$(000) & (000)THERMS

Estimate													
	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	TOTAL
COST OF GAS-CURRENT PERIOD													
SCHEDULE 2a													
Total Gas Costs ¹	30,233	56,112	88,434	113,916	108,177	106,031	55,945	44,107	39,389	9,036	8,862	8,851	669,095
REDUCTIONS TO COST OF GAS													
Sayreville (Sch. 4b)	1	3	2	0	0	0	0	0	10	0	0	0	17
Forked Rv. (Sch. 4c)	20	20	7	0	0	3	26	8	21	0	0	0	106
Off System Sales (Sch.4e)	16,038	24,337	31,936	37,323	33,360	33,285	31,697	30,938	30,428	0	0	0	269,342
Capacity Release (Sch. 4f)	0	0	0	0	0	0	0	0	0	0	0	0	0
Storage Incentive Sales	0	0	0	0	0	0	0	0	0	0	0	0	0
Company Use Gas	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Reductions	16,059	24,360	31,945	37,323	33,360	33,288	31,724	30,947	30,460	0	0	0	269,464
Net Cost Appl.To BGSS Sales (Sch.1.,L.2)	14,175	31,753	56,490	76,594	74,817	72,743	24,221	13,160	8,929	9,036	8,862	8,851	399,631
GAS COST RECOVERIES													
SCHEDULE 2b													
BGSS Sales	28,114	59,063	95,654	116,965	98,235	79,783	42,960	22,758	14,913	14,787	14,084	14,308	601,625
Monthly BGSS Sales (GSL, DGC)	3,527	6,382	9,713	11,648	9,840	8,348	4,863	2,757	1,911	1,971	1,969	1,909	64,836
Monthly BGSS Sales (IS, CNG, NGV)	74	66	62	69	65	62	79	69	73	82	85	85	871
Periodic BGSS Sales	24,514	52,616	85,879	105,249	88,330	71,373	38,018	19,932	12,929	12,735	12,030	12,313	535,919
Recovery Rate \$ per Therm:													
Periodic BGSS Rate	0.3747	0.3747	0.3747	0.3747	0.3747	0.3747	0.3747	0.3747	0.3747	0.3747	0.3747	0.3747	
Monthly BGSS Sales (GSL, DGC)	0.4695	0.5398	0.6159	0.6702	0.6665	0.6292	0.5763	0.5644	0.5692	0.5798	0.5740	0.5390	
Monthly BGSS Sales (IS, CNG, NGV)	0.6158	0.6861	0.7622	0.8165	0.8128	0.7755	0.7226	0.7107	0.7155	0.7261	0.7203	0.6853	
Recoveries:													
Periodic BGSS	9,185	19,715	32,179	39,437	33,097	26,744	14,245	7,468	4,844	4,772	4,508	4,614	200,809
Monthly BGSS(GSL, DGC)	1,656	3,445	5,982	7,807	6,558	5,252	2,802	1,556	1,088	1,143	1,130	1,029	39,448
Monthly BGSS (IS, CNG, NGV)	46	45	47	56	53	48	57	49	52	59	61	58	633
Total BGSS Recovery (Sch. 1, L. 3)	10,887	23,205	38,208	47,299	39,709	32,044	17,105	9,073	5,984	5,974	5,699	5,701	240,889

¹ Total Gas Costs equals the sum of Total Allocated Costs on Schedule 2c and the non-production Company Use Gas. The non-production Company Use Gas is included in Total Gas Costs and removed in the Reduction to Gas Costs on Schedule 2a for no impact to the BGSS.

**NEW JERSEY NATURAL GAS COMPANY
TOTAL GAS COSTS
BGSS YEAR 2025**

SCHEDULE 2c

		Estimate											
		Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25
MDth													
Beginning of Month Storage Balance		30,847	35,919	33,613	25,344	15,230	6,213	486	5,330	10,325	15,168	20,163	25,421
Commodity Purchases		15,329	12,610	10,644	10,942	9,263	11,591	19,347	17,821	16,555	17,049	17,255	16,755
Sub-total of Available Supplies	A	46,175	48,529	44,257	36,286	24,493	17,805	19,832	23,151	26,880	32,217	37,419	42,176
Less volumes with assigned cost allocations													
Off System Sales, Electric Gen, Other		7,450	9,008	9,303	9,300	8,400	9,301	10,209	10,543	10,211	10,570	10,588	10,200
Monthly BGSS Sales (GSL, DGC)		353	638	971	1,165	984	835	486	276	191	197	197	191
Monthly BGSS Sales (IS, CNG, NGV)		7	7	6	7	7	6	8	7	7	8	8	8
Company Use Non Prod Sales		0	0	0	0	0	0	0	0	0	0	0	0
Sub-total of Assigned Cost Allocations	B	7,810	9,653	10,280	10,472	9,391	10,142	10,703	10,825	10,409	10,775	10,794	10,400
Allocation WACOG Volume	C = A - B	38,366	38,876	33,977	25,815	15,102	7,663	9,130	12,325	16,472	21,442	26,625	31,776
<i>volume available for allocation</i>													
\$000													
Beginning of Month Storage Balance		78,498	89,202	83,590	63,413	38,321	16,341	2,463	17,697	32,799	47,705	63,407	80,333
Beginning of Month WACOG Inventory		74,127	85,814	90,842	81,412	58,895	30,902	2,291	11,139	24,800	40,188	55,794	75,375
Commodity Purchases		32,193	34,274	37,272	44,754	37,547	41,989	59,895	52,438	49,551	19,913	24,936	18,358
Demand Charges		20,431	21,255	21,554	21,554	20,657	21,554	20,132	20,431	20,132	20,431	20,431	20,132
Sub-total of Available Supplies	D	205,250	230,545	233,259	211,132	155,419	110,785	84,782	101,706	127,282	128,238	164,570	194,198
Less volumes with assigned cost allocations													
Off System Sales, Electric Gen, Other		16,059	24,360	31,945	37,323	33,360	33,288	31,724	30,947	30,460	0	0	0
Monthly BGSS Sales (GSL, DGC)		1,656	3,445	5,982	7,807	6,558	5,252	2,802	1,556	1,088	1,143	1,130	1,029
Monthly BGSS Sales (IS, CNG, NGV)		46	45	47	56	53	48	57	49	52	59	61	58
GSL, DGC Sales Balancing		516	934	1,421	1,704	1,440	1,221	711	403	280	288	288	279
		0	0	0	0	0	0	0	0	0	0	0	0
Sub-total of Assigned cost allocations	E	18,276	28,783	39,395	46,889	41,411	39,810	35,295	32,955	31,879	1,490	1,479	1,367
Allocation WACOG Costs	F = D - E	186,974	201,762	193,864	164,243	114,009	70,975	49,487	68,751	95,403	126,747	163,091	192,831
<i>\$ available for allocation</i>													
\$/Dth WACOG	G = F / C	4.8735	5.1899	5.7057	6.3624	7.5492	9.2624	5.4204	5.5781	5.7920	5.9112	6.1255	6.0684
MDth													
Periodic BGSS Sales		2,451	5,262	8,588	10,525	8,833	7,137	3,802	1,993	1,293	1,273	1,203	1,231
CoUse & UFG		2	4	7	10	11	12	8	6	4	3	2	2
Periodic BGSS Sales & CoUse & UFG	H	2,454	5,266	8,595	10,535	8,844	7,149	3,810	1,999	1,297	1,276	1,205	1,233
<i>volume to be allocated</i>													
\$000													
Periodic BGSS (\$/Therm WACOG * Periodic BGSS volume)	I = G * H	11,957	27,329	49,039	67,027	66,766	66,221	20,650	11,152	7,510	7,545	7,383	7,485
<i>allocated cost</i>													
Plus assigned cost allocations													
Off System Sales, Electric Gen, Other		16,059	24,360	31,945	37,323	33,360	33,288	31,724	30,947	30,460	0	0	0
Monthly BGSS Sales (GSL, DGC)		1,656	3,445	5,982	7,807	6,558	5,252	2,802	1,556	1,088	1,143	1,130	1,029
Monthly BGSS Sales (IS, CNG, NGV)		46	45	47	56	53	48	57	49	52	59	61	58
GSL, DGC Sales Balancing		516	934	1,421	1,704	1,440	1,221	711	403	280	288	288	279
Sub-total of Assigned cost allocations	J	18,276	28,783	39,395	46,889	41,411	39,810	35,295	32,955	31,879	1,490	1,479	1,367
Total Allocated Costs (Sch 2a Total Gas Costs)	K = I + J	30,233	56,112	88,434	113,916	108,177	106,031	55,945	44,107	39,389	9,036	8,862	8,851
End of Month Storage Balance													
	L	89,202	83,590	63,413	38,321	16,341	2,463	17,697	32,799	47,705	63,407	80,333	95,172
Total Allocated Costs & Storage Balances	M = K+L	119,436	139,703	151,847	152,237	124,518	108,494	73,642	76,906	87,094	72,443	89,195	104,023
Current Month WACOG Inventory Balance													
	N = D - M	85,814	90,842	81,412	58,895	30,902	2,291	11,139	24,800	40,188	55,794	75,375	90,175

NEW JERSEY NATURAL GAS COMPANY
THERM SALES
BGSS YEAR 2025
(000)THERMS

SCHEDULE 3

Estimate													
	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	TOTAL
Residential BGSS Sales	23,228	49,386	79,954	97,720	82,148	66,632	35,798	18,938	12,372	12,162	11,459	11,759	501,556
Total Residential Sales	23,228	49,386	79,954	97,720	82,148	66,632	35,798	18,938	12,372	12,162	11,459	11,759	501,556
C&I Monthly BGSS Sales (GSL, DGC)	3,527	6,382	9,713	11,648	9,840	8,348	4,863	2,757	1,911	1,971	1,969	1,909	64,836
C&I Monthly BGSS Sales (CNG, NGV, IS)	74	66	62	69	65	62	79	69	73	82	85	85	871
C&I Periodic BGSS Sales	1,286	3,229	5,925	7,529	6,182	4,741	2,220	994	557	573	572	555	34,363
Total Commercial & Industrial Sales	4,887	9,677	15,700	19,246	16,087	13,151	7,162	3,820	2,541	2,625	2,625	2,549	100,070
Total Firm Sales	28,114	59,063	95,654	116,965	98,235	79,783	42,960	22,758	14,913	14,787	14,084	14,308	601,625
Interruptible IGS (Sch. 4a)	0	0	0	0	0	0	0	0	0	0	0	0	0
Sayreville (Sch. 4b)	4	10	6	0	0	0	1	1	35	19	80	0	157
Forked River (Sch. 4c)	93	73	20	0	0	10	84	28	71	277	404	4	1,064
Off System Sales (Sch. 4e)	74,400	90,000	93,000	93,000	84,000	93,000	102,000	105,400	102,000	105,400	105,400	102,000	1,149,600
Storage Incentive Sales	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Non-Firm Sales	74,497	90,083	93,026	93,000	84,000	93,010	102,085	105,429	102,106	105,697	105,884	102,004	1,150,820
Total Sales	102,612	149,147	188,680	209,965	182,235	172,793	145,046	128,187	117,018	120,484	119,968	116,311	1,752,446
Firm Transportation	1,953	2,380	2,587	2,892	2,595	2,583	2,094	1,795	1,678	1,542	1,600	1,640	25,338
GSS Transportation	251	600	1,066	1,350	1,109	856	407	189	110	113	113	110	6,274
GSL Transportation	4,180	7,536	11,277	13,475	11,373	9,627	5,633	3,188	2,193	2,266	2,266	2,193	75,208
NGV Transport	60	70	67	66	46	43	46	49	52	62	58	57	675
DGC Balancing	75	74	76	76	73	76	73	75	72	75	75	71	891
DGC Firm Transportation	360	373	397	403	387	381	367	356	351	348	348	346	4,415
Residential Transportation	741	1,561	2,499	3,026	2,542	2,077	1,141	544	310	320	320	310	15,392
Interruptible Transportation	1,334	1,410	1,364	1,165	1,103	1,126	1,255	1,315	1,269	1,159	1,167	1,113	14,781
Lakewood Cogen	3,097	888	160	296	142	291	516	955	2,700	7,200	7,543	1,848	25,638
Ocean Peaking Power	1,069	846	59	122	99	155	262	566	3,069	7,588	7,023	1,382	22,241
Red Oak	18,959	23,437	12,198	6,883	3,362	7,894	16,076	17,011	22,055	37,082	36,963	19,653	221,573
Total Transportation	32,079	39,174	31,750	29,756	22,830	25,109	27,872	26,041	33,859	57,755	57,477	28,723	412,426
Total Mtherms	134,691	188,321	220,430	239,722	205,066	197,902	172,917	154,227	150,877	178,239	177,445	145,034	2,164,872

**NEW JERSEY NATURAL GAS COMPANY
SUPPLIER REFUNDS AND
MISCELLANEOUS ADJUSTMENTS
BGSS YEAR 2025
\$(000)**

SCHEDULE 5

(Sch 1. LINE 8)

Opening balance BGSS Interest Sch 6	(981)	(981)
Adjustments to BGSS opening balance are captured on Schedule 1		
OCT 2024	0	0
NOV 2024	0	0
DEC 2024	0	0
JAN 2025	0	0
FEB 2025	0	0
MAR 2025	0	0
APR 2025	0	0
MAY 2025	0	0
JUN 2025	0	0
JUL 2025	0	0
AUG 2025	0	0
SEP 2025	0	0
		<hr/>
TOTALS		<u><u>(981)</u></u>

NEW JERSEY NATURAL GAS COMPANY
BGSS YEAR 2025
COMPUTATION OF INTEREST ON UNDER/(OVER) RECOVERED BALANCES

DATE	COMBINED BALANCE	\$(000) AVERAGE BALANCE	ANNUAL RATE	SCHEDULE 6 ANNUAL RATE
				6.84%
SEP 2024	(9,832)			
OCT 2024	(11,816)	(10,824)	0.5700%	(62)
NOV 2024	(15,503)	(13,660)	0.5700%	(78)
DEC 2024	(23,917)	(19,710)	0.5700%	(112)
JAN 2025	(36,782)	(30,350)	0.5700%	(173)
FEB 2025	(37,236)	(37,009)	0.5700%	(211)
MAR 2025	(12,735)	(24,986)	0.5700%	(142)
APR 2025	(13,423)	(13,079)	0.5700%	(75)
MAY 2025	(12,932)	(13,178)	0.5700%	(75)
JUN 2025	(12,243)	(12,588)	0.5700%	(72)
JUL 2025	(12,200)	(12,222)	0.5700%	(70)
AUG 2025	(12,222)	(12,211)	0.5700%	(70)
SEP 2025	(12,617)	(12,419)	0.5700%	(71)
				<u>(1,211)</u>
TOTAL	INTEREST TO BE CREDITED TO CUSTOMER			<u><u>(1,211)</u></u>

Workpaper #6

Quarterly Hedging Reports (MFR No. 11) – **Redacted Public Version**

Full report will be available after execution of Non-Disclosure Agreement
for BPU Docket No. GR23060348

Supply and Demand Forecast Data (MFR No. 14)

NJNG Design Day Gas Requirements and Supply (Dth)

<u>Supply</u>	<u>Jan-2024</u>	<u>Jan-2025</u>	<u>Jan-2026</u>	<u>Jan-2027</u>	<u>Jan-2028</u>	<u>Jan-2029</u>	<u>Jan-2030</u>	<u>Jan-2031</u>	<u>Jan-2032</u>	<u>Jan-2033</u>
TETCO 910240 FT-1	19,790	19,790	19,790	19,790	19,790	19,790	19,790	19,790	19,790	19,790
TETCO 910593 CDS	10,559	10,559	10,559	10,559	10,559	10,559	10,559	10,559	10,559	10,559
TETCO 910230 FT-1	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000
TETCO 800506 FT-1	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000
TETCO 910508 FT-1	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
TETCO 910610 Time-II	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
TETCO 008696 X-127	27,000	27,000	27,000	27,000	27,000	27,000	27,000	27,000	27,000	27,000
TETCO 008697 X-129	9,498	9,498	9,498	9,498	9,498	9,498	9,498	9,498	9,498	9,498
TETCO 910064 FT-1	1,060	1,060	1,060	1,060	1,060	1,060	1,060	1,060	1,060	1,060
TETCO 330789 FTS-2	10,789	10,789	10,789	10,789	10,789	10,789	10,789	10,789	10,789	10,789
TETCO 910060 FT-1	32,850	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000
TETCO 331500 FTS-5	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000
TETCO 331724 FTS-7	35,487	35,487	35,487	35,487	35,487	35,487	35,487	35,487	35,487	35,487
TETCO 331821 FTS-8	9,555	9,555	9,555	9,555	9,555	9,555	9,555	9,555	9,555	9,555
TRANSCO 1000628 FT	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
TRANSCO 1000674 FT	3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,250
TRANSCO 1003834 FT	10,350	10,350	10,350	10,350	10,350	10,350	10,350	10,350	10,350	10,350
TRANSCO 1010444 FT	3,931	3,931	3,931	3,931	3,931	3,931	3,931	3,931	3,931	3,931
TRANSCO 9203878 FT	180,000	180,000	180,000	180,000	180,000	180,000	180,000	180,000	180,000	180,000
TRANSCO interim capacity	130,000	0	0	0	0	0	0	0	0	0
TRANSCO REA	0	223,000	223,000	223,000	223,000	223,000	223,000	223,000	223,000	223,000
TENNESSEE 29185 FT	10,894	10,894	10,894	10,894	10,894	10,894	10,894	10,894	10,894	10,894
TENNESSEE 377233 FT	14,272	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
COLUMBIA 161136 FT (NTS)	2,545	2,545	2,545	2,545	2,545	2,545	2,545	2,545	2,545	2,545
COLUMBIA 11853 FTS	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
COLUMBIA 161129 FTS	37,455	37,455	37,455	37,455	37,455	37,455	37,455	37,455	37,455	37,455
ALGONQUIN 510478 AFT-1	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000
Total Firm FT supply	803,285	914,163	914,163	914,163	914,163	914,163	914,163	914,163	914,163	914,163
TETCO 412004 SS	31,143	31,143	31,143	31,143	31,143	31,143	31,143	31,143	31,143	31,143
TETCO 400188 SS-1	63,414	63,414	63,414	63,414	63,414	63,414	63,414	63,414	63,414	63,414
TRANSCO 1003970 SS-2	8,384	8,384	8,384	8,384	8,384	8,384	8,384	8,384	8,384	8,384
Total Firm Citygate Delivered Storage supply	102,941	102,941	102,941	102,941	102,941	102,941	102,941	102,941	102,941	102,941
TETCO M3 AMA physical call deal	14,300	0	0	0	0	0	0	0	0	0
TENN Z5 physical call deal	10,728	0	0	0	0	0	0	0	0	0
NJNG LNG - HOWELL	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
NJNG LNG - Stafford	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Total Peaking Supply	195,028	170,000	170,000	170,000	170,000	170,000	170,000	170,000	170,000	170,000
NJNG Firm Supply Subtotal	1,101,254	1,187,104	1,187,104	1,187,104	1,187,104	1,187,104	1,187,104	1,187,104	1,187,104	1,187,104
Third Party Supply delivery forecast ¹	68,169	68,169	68,169	68,169	68,169	68,169	68,169	68,169	68,169	68,169
[a] Total NJNG Gas Supply	1,169,423	1,255,273	1,255,273	1,255,273	1,255,273	1,255,273	1,255,273	1,255,273	1,255,273	1,255,273
Design Day Sendout Forecast ²	964,993	974,977	983,884	991,899	999,446	1,006,637	1,013,220	1,019,114	1,024,783	1,030,124
[b] Total Design Day Capacity Requirements ³	1,194,284	1,201,343	1,210,251	1,218,266	1,225,813	1,233,003	1,239,586	1,245,480	1,251,149	1,256,491
[a] - [b] SURPLUS/(SHORTAGE)	(24,861)	53,930	45,022	37,007	29,460	22,270	15,687	9,793	4,124	(1,218)

1. Forecasted required delivery quantity for January
2. Based on forecast from GasDay
3. Based on Loss of Supply Probability

Fiscal Year 2024

	Winter Dth	Summer Dth	Annual Dth
<u>Requirements</u>			
Firm Demands			
Residential	38,475,817	12,770,552	51,246,370
Commercial	14,653,997	6,400,370	21,054,368
Industrial	74,806	71,682	146,488
Cogeneration	0	0	0
Electric Generation	0	0	0
Co Use & Unaccounted For Gas	105,607	83,057	188,664
Total Firm	53,310,227	19,325,662	72,635,889
Interruptible Demands			
Interruptible	616,833	861,313	1,478,146
Cogeneration	177,761	2,386,022	2,563,783
Electric Generation	5,517,477	18,986,015	24,503,492
Total Interruptible	6,312,071	22,233,350	28,545,422
Total Normal Requirements	59,622,299	41,559,012	101,181,311
Design Weather Increment	9,418,469	890,279	10,308,748
Total Design Requirements	69,040,767	42,449,291	111,490,059
<u>Available Deliverability</u>			
Pipeline capacity & Citygate supplies	99,615,238	182,562,972	282,178,210
Storage Withdrawals	33,364,013		33,364,013
Storage Injections		(36,044,853)	(36,044,853)
LNG Peaking Supplies	900,000		900,000
Firm Transport Supplies	8,780,263	4,344,250	13,124,513
Interruptible Transport Supplies	616,833	861,313	1,478,146
Cogeneration Transport Supplies	177,761	2,386,022	2,563,783
Total Deliverability	143,454,108	154,109,704	297,563,812
Normal Weather Reserve	83,831,810	112,550,692	196,382,502
Design Weather Reserve	74,413,341	111,660,413	186,073,754

Fiscal Year 2025

	Winter Dth	Summer Dth	Annual Dth
<u>Requirements</u>			
Firm Demands			
Residential	38,754,660	12,940,090	51,694,750
Commercial	14,702,831	6,437,987	21,140,818
Industrial	74,550	71,682	146,232
Cogeneration	0	0	0
Electric Generation	0	0	0
Co Use & Unaccounted For Gas	105,607	83,057	188,664
Total Firm	53,637,648	19,532,815	73,170,464
Interruptible Demands			
Interruptible	616,833	861,313	1,478,146
Cogeneration	177,761	2,386,022	2,563,783
Electric Generation	5,517,477	18,986,015	24,503,492
Total Interruptible	6,312,071	22,233,350	28,545,422
Total Normal Requirements	59,949,719	41,766,166	101,715,885
Design Weather Increment	9,520,547	900,792	10,421,339
Total Design Requirements	69,470,267	42,666,957	112,137,224
<u>Available Deliverability</u>			
Pipeline capacity & Citygate supplies	110,118,951	202,464,972	312,583,923
Storage Withdrawals	34,995,003		34,995,003
Storage Injections		(36,044,853)	(36,044,853)
LNG Peaking Supplies	900,000		900,000
Firm Transport Supplies	8,736,638	4,344,250	13,080,888
Interruptible Transport Supplies	616,833	861,313	1,478,146
Cogeneration Transport Supplies	177,761	2,386,022	2,563,783
Total Deliverability	155,545,186	174,011,704	329,556,890
Normal Weather Reserve	95,595,467	132,245,538	227,841,005
Design Weather Reserve	86,074,920	131,344,747	217,419,666

Fiscal Year 2026

	Winter Dth	Summer Dth	Annual Dth
<u>Requirements</u>			
Firm Demands			
Residential	39,033,503	13,109,627	52,143,130
Commercial	14,751,665	6,475,603	21,227,268
Industrial	74,294	71,682	145,977
Cogeneration	0	0	0
Electric Generation	0	0	0
Co Use & Unaccounted For Gas	105,607	83,057	188,664
Total Firm	53,965,069	19,739,969	73,705,038
Interruptible Demands			
Interruptible	616,833	861,313	1,478,146
Cogeneration	177,761	2,386,022	2,563,783
Electric Generation	5,517,477	18,986,015	24,503,492
Total Interruptible	6,312,071	22,233,350	28,545,422
Total Normal Requirements	60,277,140	41,973,319	102,250,460
Design Weather Increment	9,611,206	909,492	10,520,698
Total Design Requirements	69,888,346	42,882,812	112,771,158
<u>Available Deliverability</u>			
Pipeline capacity & Citygate supplies	110,118,951	202,464,972	312,583,923
Storage Withdrawals	34,995,003		34,995,003
Storage Injections		(36,044,853)	(36,044,853)
LNG Peaking Supplies	900,000		900,000
Firm Transport Supplies	8,693,013	4,344,250	13,037,263
Interruptible Transport Supplies	616,833	861,313	1,478,146
Cogeneration Transport Supplies	177,761	2,386,022	2,563,783
Total Deliverability	155,501,562	174,011,704	329,513,266
Normal Weather Reserve	95,224,421	132,038,385	227,262,806
Design Weather Reserve	85,613,215	131,128,892	216,742,108

Fiscal Year 2027

	Winter Dth	Summer Dth	Annual Dth
<u>Requirements</u>			
Firm Demands			
Residential	39,312,345	13,279,164	52,591,510
Commercial	14,800,499	6,513,219	21,313,719
Industrial	74,039	71,682	145,721
Cogeneration	0	0	0
Electric Generation	0	0	0
Co Use & Unaccounted For Gas	105,607	83,057	188,664
Total Firm	54,292,490	19,947,122	74,239,613
Interruptible Demands			
Interruptible	616,833	861,313	1,478,146
Cogeneration	177,761	2,386,022	2,563,783
Electric Generation	5,517,477	18,986,015	24,503,492
Total Interruptible	6,312,071	22,233,350	28,545,422
Total Normal Requirements	60,604,561	42,180,473	102,785,034
Design Weather Increment	9,692,760	917,414	10,610,174
Total Design Requirements	70,297,321	43,097,887	113,395,208
<u>Available Deliverability</u>			
Pipeline capacity & Citygate supplies	110,118,951	202,464,972	312,583,923
Storage Withdrawals	34,995,003		34,995,003
Storage Injections		(36,044,853)	(36,044,853)
LNG Peaking Supplies	900,000		900,000
Firm Transport Supplies	8,649,389	4,344,250	12,993,638
Interruptible Transport Supplies	616,833	861,313	1,478,146
Cogeneration Transport Supplies	177,761	2,386,022	2,563,783
Total Deliverability	155,457,937	174,011,704	329,469,641
Normal Weather Reserve	94,853,376	131,831,231	226,684,607
Design Weather Reserve	85,160,616	130,913,817	216,074,432

Fiscal Year 2028

	Winter Dth	Summer Dth	Annual Dth
<u>Requirements</u>			
Firm Demands			
Residential	39,591,188	13,448,702	53,039,890
Commercial	14,849,333	6,550,836	21,400,169
Industrial	73,783	71,682	145,465
Cogeneration	0	0	0
Electric Generation	0	0	0
Co Use & Unaccounted For Gas	105,607	83,057	188,664
Total Firm	54,619,911	20,154,276	74,774,187
Interruptible Demands			
Interruptible	616,833	861,313	1,478,146
Cogeneration	177,761	2,386,022	2,563,783
Electric Generation	5,517,477	18,986,015	24,503,492
Total Interruptible	6,312,071	22,233,350	28,545,422
Total Normal Requirements	60,931,982	42,387,627	103,319,609
Design Weather Increment	9,769,836	924,976	10,694,812
Total Design Requirements	70,701,819	43,312,602	114,014,421
<u>Available Deliverability</u>			
Pipeline capacity & Citygate supplies	111,033,114	202,464,972	313,498,086
Storage Withdrawals	34,995,003		34,995,003
Storage Injections		(36,044,853)	(36,044,853)
LNG Peaking Supplies	900,000		900,000
Firm Transport Supplies	8,605,764	4,344,250	12,950,014
Interruptible Transport Supplies	616,833	861,313	1,478,146
Cogeneration Transport Supplies	177,761	2,386,022	2,563,783
Total Deliverability	156,328,475	174,011,704	330,340,179
Normal Weather Reserve	95,396,493	131,624,077	227,020,570
Design Weather Reserve	85,626,656	130,699,102	216,325,758

S-NCHART-2

S-NCHART-2

**New Jersey Natural Gas Company
Calculation of Net Cost of Gas Per Therm**

	Estimate Oct-23	Estimate Nov-23	Estimate Dec-23	Estimate Jan-24	Estimate Feb-24	Estimate Mar-24	Estimate Apr-24	Estimate May-24	Estimate Jun-24	Estimate Jul-24	Estimate Aug-24	Estimate Sep-24	12 Month Weighted Average
1 NYMEX - 5/10/23 - Included in BGSS Filing	\$2.5200	\$2.9740	\$3.4700	\$3.7190	\$3.6350	\$3.3230	\$3.0040	\$2.9980	\$3.1470	\$3.2880	\$3.3290	\$3.2930	
2 NYMEX - Actual Settlement													
<u>Breakdown of Gross Cost of Gas Per Therm:</u>													
13 Flowing Gas Cost	\$0.0333	\$0.2399	\$0.2025	\$0.2915	\$0.3590	\$0.4680	\$0.0804	-\$0.3133	-\$0.7364	-\$0.7530	-\$0.8058	-\$0.7767	\$0.1596
14 Gas Withdrawn From Storage Cost	\$0.0000	\$0.1054	\$0.3048	\$0.3017	\$0.3275	\$0.2506	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.2063
15 Hedged Volumes Delivered Cost													
16 Pipeline Demand Cost	\$0.6319	\$0.3271	\$0.2022	\$0.1650	\$0.1878	\$0.2434	\$0.4391	\$0.8461	\$1.2893	\$1.3233	\$1.4014	\$1.3543	\$0.3761
17 Storage Demand Cost													
18 Peaking Cost	\$0.0041	\$0.0016	\$0.0049	\$0.0127	\$0.0047	\$0.0013	\$0.0024	\$0.0046	\$0.0074	\$0.0071	\$0.0076	\$0.0077	\$0.0056
19 Weighted Average Fuel Cost													
20 Variable Pipeline Cost													
21 Other Costs													
22 Total Gross Cost of Gas Per Therm	\$0.6693	\$0.6740	\$0.7143	\$0.7709	\$0.8790	\$0.9632	\$0.5219	\$0.5374	\$0.5603	\$0.5774	\$0.6031	\$0.5853	\$0.7476

	Actual Oct-22	Actual Nov-22	Actual Dec-22	Actual Jan-23	Actual Feb-23	Actual Mar-23	Estimate Apr-23	Estimate May-23	Estimate Jun-23	Estimate Jul-23	Estimate Aug-23	Estimate Sep-23	12 Month Weighted Average
NYMEX - 5/10/22 - Included in BGSS Filing	\$7.3910	\$7.4570	\$7.5710	\$7.6630	\$7.3420	\$6.3020	\$4.6590	\$4.4960	\$4.5390	\$4.5810	\$4.5740	\$4.5500	
23 NYMEX - Actual Settlement	\$6.8680	\$5.1860	\$6.7120	\$4.7090	\$3.1090	\$2.4510	\$1.9910	\$2.1170					
<u>Breakdown of Gross Cost of Gas Per Therm:</u>													
24 Flowing Gas Cost	\$0.0787	\$0.1530	\$0.3353	\$0.3390	\$0.4224	\$0.4076	\$0.1085	-\$0.1469	-\$0.5575	-\$0.5332	-\$0.5438	-\$0.5421	\$0.2012
25 Gas Withdrawn From Storage Cost	\$0.0000	\$0.2402	\$0.2820	\$0.2819	\$0.2646	\$0.2013	\$0.0302	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.1920
26 Hedged Volumes Delivered Cost													
27 Pipeline Demand Cost	\$0.6560	\$0.3632	\$0.1809	\$0.2205	\$0.2129	\$0.2246	\$0.5209	\$0.7770	\$1.1992	\$1.2285	\$1.3016	\$1.2604	\$0.3990
28 Storage Demand Cost													
29 Peaking Cost	\$0.0105	\$0.0033	\$0.0193	\$0.0012	\$0.0114	\$0.0013	\$0.0059	\$0.0051	\$0.0079	\$0.0076	\$0.0080	\$0.0083	\$0.0080
30 Weighted Average Fuel Cost													
31 Variable Pipeline Cost													
32 Other Costs													
33 Total Gross Cost of Gas Per Therm	\$0.7452	\$0.7596	\$0.8176	\$0.8425	\$0.9113	\$0.8348	\$0.6654	\$0.6352	\$0.6496	\$0.7030	\$0.7658	\$0.7266	\$0.8003

Footnotes:

Flowing Gas Cost = Gas purchased for delivery to city gate during month - not injected into storage

~ Flowing Gas includes the net effect of WACOG cost accounting.

Gas Withdrawn From Storage Cost = Gas withdrawn from storage - includes cost of injection, withdrawal, fees, line loss

~ Withdrawals include NJNG inventoried costs only. Pipeline delivery charges are included in total costs; storage fees are not tracked separately .

Hedged Volumes Delivered Cost = Hedged Volumes delivered to city gate - not injected into storage

~ Nov-Mar storage withdrawals are part of NJNG's supply hedging; Hedged costs are included in total costs, not tracked separately .

Pipeline Demand Cost = Fixed Pipeline costs

Storage Demand Cost = Fixed Storage related costs

~ Storage & Transport demand charges are reported as a combined total on the Pipeline Demand Cost row.

Peaking Cost = Peaking Cost includes peaking services, LNG, Propane, etc...

Weighted Average Fuel Cost = Commodity x fuel % for each pipeline - represents portion of gas shipped that is retained by pipeline

~ Delivery & fuel costs are included in total costs; not tracked separately .

Variable Pipeline Cost = Pipeline Charge per therm shipped

~ Delivery & fuel costs are included in total costs; not tracked separately .

New Jersey Natural Gas Company
Calculation of Net Cost of Gas Per Therm

	Estimate Oct-23	Estimate Nov-23	Estimate Dec-23	Estimate Jan-24	Estimate Feb-24	Estimate Mar-24	Estimate Apr-24	Estimate May-24	Estimate Jun-24	Estimate Jul-24	Estimate Aug-24	Estimate Sep-24	12 Month Weighted Average
<u>Credits, Refunds, & Recoveries Per Therm:</u>													
1 Asset Management Credits													
2 Off-system sales	\$0.0057	\$0.0291	\$0.1089	\$0.1805	\$0.1695	\$0.0221	\$0.0230	\$0.0000	\$0.0498	\$0.0630	\$0.0646	\$0.0400	\$0.0940
3 Capacity release	\$0.0047	\$0.0099	\$0.0063	\$0.0051	\$0.0056	\$0.0076	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0051
4 On System Credits to BGSS-P Customers	\$0.1396	\$0.1556	\$0.1531	\$0.1524	\$0.1526	\$0.1540	\$0.1486	\$0.1436	\$0.1372	\$0.1389	\$0.1401	\$0.1381	\$0.1506
5 Supplier Refunds	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
6 Gas for Company Use	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
7 Line Loss													
8 Transfer to Non BGSS-P Customers	\$0.0502	\$0.0509	\$0.0564	\$0.0598	\$0.0606	\$0.0600	\$0.0611	\$0.0659	\$0.0718	\$0.0776	\$0.0814	\$0.0712	\$0.0599
9 Over / Under Recovery & Interest to Customers	\$0.0668	\$0.0261	-\$0.0127	-\$0.0293	\$0.0884	\$0.3172	-\$0.1132	-\$0.0745	-\$0.1008	-\$0.1044	-\$0.0852	-\$0.0663	\$0.0357
10 Other	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
11 Total Credits, Refunds, & Recoveries per Therm	\$0.2670	\$0.2717	\$0.3120	\$0.3686	\$0.4767	\$0.5609	\$0.1196	\$0.1351	\$0.1580	\$0.1751	\$0.2008	\$0.1830	\$0.3453
12 Total Net Cost Per Therm(Pg 1 Line 22 - Pg 2 Line 11)	\$0.4023	\$0.4023	\$0.4023	\$0.4023	\$0.4023	\$0.4023	\$0.4023	\$0.4023	\$0.4023	\$0.4023	\$0.4023	\$0.4023	\$0.4023

	Actual Oct-22	Actual Nov-22	Actual Dec-22	Actual Jan-23	Actual Feb-23	Actual Mar-23	Estimate Apr-23	Estimate May-23	Estimate Jun-23	Estimate Jul-23	Estimate Aug-23	Estimate Sep-23	Weighted Average
<u>Credits, Refunds, & Recoveries Per Therm:</u>													
13 Asset Management Credits													
14 Off-system sales	\$0.0404	\$0.1191	\$0.2358	\$0.1413	\$0.1245	\$0.0650	\$0.0148	\$0.0023	\$0.0000	\$0.0000	\$0.0014	\$0.0032	\$0.1100
15 Capacity release	\$0.0107	\$0.0091	\$0.0119	\$0.0058	\$0.0173	\$0.0102	\$0.0065	\$0.0085	\$0.0088	\$0.0092	\$0.0098	\$0.0092	\$0.0104
16 On System Credits to BGSS-P Customers	\$0.0704	\$0.1514	\$0.1646	\$0.1599	\$0.1598	\$0.1649	\$0.1560	\$0.1348	\$0.1643	\$0.1783	\$0.1828	\$0.1597	\$0.1559
17 Supplier Refunds	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0489	\$0.0000	\$0.3828	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0306
18 Gas for Company Use	\$0.0031	\$0.0015	\$0.0008	\$0.0012	\$0.0011	\$0.0012	\$0.0021	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0011
19 Line Loss													
20 Transfer to Non BGSS-P Customers	\$0.0889	\$0.0743	\$0.0828	\$0.0669	\$0.0538	\$0.0506	\$0.0524	\$0.0544	\$0.0579	\$0.0626	\$0.0665	\$0.0578	\$0.0655
21 Over / Under Recovery & Interest to Customers	-\$0.0010	-\$0.1286	-\$0.2112	-\$0.0654	-\$0.0269	\$0.5419	-\$0.4242	-\$0.0398	-\$0.0565	-\$0.0221	\$0.0304	\$0.0216	-\$0.0174
22 Other	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
23 Total Credits, Refunds, & Recoveries per Therm	\$0.2124	\$0.2268	\$0.2848	\$0.3097	\$0.3785	\$0.8338	\$0.1904	\$0.1602	\$0.1746	\$0.2280	\$0.2908	\$0.2516	\$0.3560
24 Total Net Cost Per Therm (Pg 1 Line 33 - Pg 2 Line 23)	\$0.5328	\$0.5328	\$0.5328	\$0.5328	\$0.5328	\$0.0010	\$0.4750	\$0.4750	\$0.4750	\$0.4750	\$0.4750	\$0.4750	\$0.4443

Footnotes:

On System Credits to BGSS-P Customers = Interruptible Sales, Cogeneration, Electric Plant Transfers, Sayreville, Forked River, Ocean Power, etc...

Line Loss = Gross Cost of Gas per Therm x Line Loss Percentage

Indicate that Line 12 equals the projected BGSS-P rate or provide a calculation below that reconciles the two numbers.