



June 1, 2023

VIA EMAIL

Honorable Sherri L. Golden, Secretary
New Jersey Board of Public Utilities
44 South Clinton Avenue, 1st Floor
P.O. Box 350
Trenton, NJ 08625-0350

Re: IN THE MATTER OF THE PETITION OF NEW JERSEY NATURAL
GAS COMPANY FOR APPROVAL OF THE COST RECOVERY
ASSOCIATED WITH ENERGY EFFICIENCY PROGRAMS
BPU DOCKET NO.

Dear Secretary Golden:

Enclosed herewith for filing please find the Petition of New Jersey Natural Gas Company (NJNG) for approval of the cost recovery associated with its Energy Efficiency Programs.

Copies of the petition, including the supporting Schedules, are also being emailed to the New Jersey Division of Rate Counsel and the Division of Law.

In accordance with the Order issued by the Board in connection with I/M/O the New Jersey Board of Public Utilities' Response to the COVID-19 Pandemic for a Temporary Waiver of Requirements for Certain Non-Essential Obligations, BPU Docket No. EO20030254, Order dated March 19, 2020, this document is being electronically filed. No paper copies will follow.

Kindly acknowledge receipt of this filing by return email acknowledgement.

Respectfully submitted,

A handwritten signature in blue ink that reads 'Andrew K. Dembia'. The signature is written in a cursive style and is contained within a thin black rectangular border.

Andrew K. Dembia
Regulatory Affairs Counsel

Enclosures

C: Service List

NJNG

Mark G. Kahrer
New Jersey Natural Gas Company
1415 Wyckoff Road
P.O. Box 1464
Wall, NJ 07719

Andrew K. Dembia
New Jersey Natural Gas Company
1415 Wyckoff Road
P.O. Box 1464
Wall, NJ 07719

Tina Trebino
New Jersey Natural Gas Company
1415 Wyckoff Road
P.O. Box 1464
Wall, NJ 07719

Judy DeSalvatore
New Jersey Natural Gas Company
1415 Wyckoff Road
P.O. Box 1464
Wall, NJ 07719

James M. Corcoran
New Jersey Natural Gas Company
1415 Wyckoff Road
P.O. Box 1464
Wall, NJ 07719

NJ BOARD OF PUBLIC UTILITIES

Stacy Peterson
N.J. Board of Public Utilities
44 South Clinton Avenue, 9th Fl.
P.O. Box 350
Trenton, NJ 08625-0350

Heather Weisband
N.J. Board of Public Utilities
44 South Clinton Avenue, 9th Fl.
P.O. Box 350
Trenton, NJ 08625-0350

Malike Cummings
N.J. Board of Public Utilities
44 South Clinton Avenue, 9th Fl.
P.O. Box 350
Trenton, NJ 08625-0350

Michael Kammer
N.J. Board of Public Utilities
44 South Clinton Avenue, 9th Fl.
P.O. Box 350
Trenton, NJ 08625-0350

William Barkasy
N.J. Board of Public Utilities
44 South Clinton Avenue, 9th Fl.
P.O. Box 350
Trenton, NJ 08625-0350

DIVISION OF RATE COUNSEL

Brian O. Lipman, Esq., Director
Division of Rate Counsel
140 East Front Street, 4th Floor
P.O. Box 003
Trenton, NJ 08625

Maura Caroselli, Esq.
Division of Rate Counsel
140 East Front Street, 4th Floor
P.O. Box 003
Trenton, NJ 08625

Megan Lupo, Esq.
Division of Rate Counsel
140 East Front Street, 4th Floor
P.O. Box 003
Trenton, NJ 08625

Carlana Morrison, Paralegal
Division of Rate Counsel
140 East Front Street, 4th Floor
P.O. Box 003
Trenton, NJ 08625

DEPT. OF LAW & PUBLIC SAFETY –
DIVISION OF LAW

Terel Klein, DAG
Public Utilities Section,
R.J. Hughes Justice Complex
25 Market Street
P.O. Box 112
Trenton, N.J. 08625

Pamela Owen, ASC
Public Utilities Section,
R.J. Hughes Justice Complex
25 Market Street
P.O. Box 112
Trenton, N.J. 08625

NEW JERSEY NATURAL GAS COMPANY

The direct full time employee equivalent (FTE) impact for the SAVEGREEN Programs is detailed in the attached spreadsheets. Each spreadsheet includes the impact of all full time employees.

NEW JERSEY NATURAL GAS COMPANY

**Detailed Program Budget
Energy Efficiency - 2010 Program**

Program	Total Approved Budget	Administration & Program Development	Sales, Call Centers, Marketing and Website	Training	Rebates, Grants, and Other Direct Incentives	Rebate Processing, Inspections, and Other Quality Control	Evaluation and Related Research	Performance Incentives
RESIDENTIAL PROGRAMS								
Enhanced WARMAdvantage - (NJNG)	\$7,174,349.90	\$634,740.50	\$981,330.90		\$3,600,000.00	\$1,958,278.50		
HPwES Enhancements - (NJNG)	\$5,787,842.10	\$139,384.50	\$215,414.10		\$5,000,000.00	\$433,043.50		
OPOWER - (NJNG)	\$287,500.00		\$287,500.00					
Sub-Total: Residential EE Programs	\$13,249,692.00	\$774,125.00	\$1,484,245.00	\$0.00	\$8,600,000.00	\$2,391,322.00	\$0.00	\$0.00
Whole Building Programs								
Other C&I Programs								
Combined Heat & Power - (NJNG)	\$1,070,863.00							
Sub-Total: C&I Programs	\$1,070,863.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL Energy Efficiency Programs	\$14,320,555.00	\$774,125.00	\$1,484,245.00	\$0.00	\$8,600,000.00	\$2,391,322.00	\$0.00	\$0.00

The Programs were approved in the BPU Order dated September 24, 2010 in Docket No. GO10030225

NEW JERSEY NATURAL GAS COMPANY

**Detailed Program Actual April 2012
Energy Efficiency 2010 Program**

Program	Total	Administration & Program Development	Sales, Call Centers, Marketing and Website	Training	Rebates, Grants, and Other Direct Incentives	Rebate Processing, Inspections, and Other Quality Control	Evaluation and Related Research	Performance Incentives
RESIDENTIAL PROGRAMS								
Enhanced WARMAdvantage - (NJNG)	\$9,067,069.02	\$161,441.80	\$1,565,887.55		\$6,411,600.00	\$928,139.67		
HPwES Enhancements - (NJNG)	\$3,805,125.11	\$133,686.82	\$319,112.77		\$3,197,252.89	\$155,072.63		
OPOWER - (NJNG)	\$332,750.00		\$332,750.00					
Sub-Total: Residential EE Programs	\$13,204,944.13	\$295,128.62	\$2,217,750.32	\$0.00	\$9,608,852.89	\$1,083,212.30	\$0.00	\$0.00
Whole Building Programs								
Other C&I Programs								
Combined Heat & Power - (NJNG)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Sub-Total: C&I Programs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL Energy Efficiency Programs	\$13,204,944.13	\$295,128.62	\$2,217,750.32	\$0.00	\$9,608,852.89	\$1,083,212.30	\$0.00	\$0.00

NEW JERSEY NATURAL GAS COMPANY

**Detailed Program Budget
Energy Efficiency - 2012 Program**

Program	Total Actual Expenditures	Administration & Program Development	Sales, Call Centers, Marketing and Website	Training	Rebates, Grants, and Other Direct Incentives	Rebate Processing, Inspections, and Other Quality Control	Evaluation and Related Research	Performance Incentives
RESIDENTIAL PROGRAMS								
Enhanced WARMAdvantage (NJNG)	\$8,918,903.55	\$ 177,391.40	\$1,897,894		\$5,850,000.00	\$ 993,618.15		
HPwES Enhancements (NJNG)	\$4,270,883.44	\$ 125,936.16	\$320,000		\$3,500,000.00	\$ 324,947.28		
Opower Expense only	\$211,848.63		\$211,849					
Sub-Total: Residential EE Programs	\$13,401,635.62	\$303,327.56	\$2,429,742.63	\$0.00	\$9,350,000.00	\$1,318,565.43	\$0.00	\$0.00
<i>Whole Building Programs</i>								
<i>Other C&I Programs</i>								
<i>NJ Access</i>	\$1,000,000.00				\$1,000,000.00			
Sub-Total: C&I Programs	\$1,000,000.00	\$0.00	\$0.00	\$0.00	\$1,000,000.00	\$0.00	\$0.00	\$0.00
TOTAL Energy Efficiency Programs	\$14,401,635.62	\$303,327.56	\$2,429,742.63	\$0.00	\$10,350,000.00	\$1,318,565.43	\$0.00	\$0.00

The Programs were approved in the BPU Order dated January 18, 2012 in Docket No. GR11070425

NEW JERSEY NATURAL GAS COMPANY

**Detailed Program Actual June 2013
Energy Efficiency - 2012 Program**

Program	Total Actual Expenditures	Administration & Program Development	Sales, Call Centers, Marketing and Website	Training	Rebates, Grants, and Other Direct Incentives	Rebate Processing, Inspections, and Other Quality Control	Evaluation and Related Research	Performance Incentives
RESIDENTIAL PROGRAMS								
Enhanced WARMAdvantage (NJNG)	\$11,159,433.06	\$ 209,170.68	\$1,420,833		\$8,277,300.00	\$ 1,252,129.41		
HPwES Enhancements (NJNG)	\$17,182,575.88	\$ 147,117.46	\$339,773		\$16,444,272.97	\$ 251,412.44		
Opower Expense only	\$555,661.78		\$555,662					
Sub-Total: Residential EE Programs	\$28,897,670.72	\$356,288.14	\$2,316,267.76		\$24,721,572.97	\$1,503,541.85		
<i>Whole Building Programs</i>								
<i>Other C&I Programs</i>								
<i>NJ Access</i>	\$0.00							
Sub-Total: C&I Programs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL Energy Efficiency Programs	\$28,897,670.72	\$356,288.14	\$2,316,267.76	\$0.00	\$24,721,572.97	\$1,503,541.85	\$0.00	\$0.00

NEW JERSEY NATURAL GAS COMPANY

**Detailed Program Budget
Energy Efficiency - RGGI 3 July 1, 2013**

Energy Efficiency & Renewable Programs	Proposed Budget	Administration, IT and Program Development	Sales and Marketing	Training	Rebates, Grants, and Other Direct Incentives	Rebate Processing, Inspections and Other Quality Control	Audit and Quality control	Evaluation and Related Research
Residential Energy Efficiency Programs	\$18,994,229.97	\$958,035.86	\$2,190,593.78	\$0.00	\$12,227,500.00	\$1,380,788.33	\$2,137,312.00	\$100,000.00
Residential OBRP	\$63,953,022.25	\$164,569.87	\$870,172.15	\$0.00	\$62,172,728.56	\$745,551.67	\$0.00	\$0.00
Commercial OBRP	\$750,000.00	\$0.00	\$0.00	\$0.00	\$750,000.00	\$0.00	\$0.00	\$0.00
Oil to Gas Conversions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$83,697,252.22	\$1,122,605.73	\$3,060,765.93	\$0.00	\$75,150,228.56	\$2,126,340.00	\$2,137,312.00	\$100,000.00

**Detailed Program Actual to April 30, 2016
Energy Efficiency - RGGI 3 started July 1, 2013**

Program	Total Actual Expenditures	Administration & Program Development	Sales, Call Centers, Marketing and Website	Training	Rebates, Grants, and Other Direct Incentives	Rebate Processing, Inspections, and Other Quality Control	Audit and Quality control	Evaluation and Related Research- APPRISE
RESIDENTIAL PROGRAMS								
Enhanced WARMAdvantage (NJNG)	\$9,082,937.01	\$212,614.40	\$1,966,491.06		\$5,780,800	\$265,604.03	\$836,992.86	\$20,434.66
WarmAdvantage Non HPwES OBRP's	\$5,567,281.69	\$198,551.27	\$831,864.39		\$3,564,172.50	\$743,010.65	\$209,248.22	\$20,434.66
HPwES Enhancements (NJNG)	\$61,668,551.71	\$196,334.25	\$1,110,664.05		\$59,710,015.05	\$631,103.69		\$20,434.67
Opower Expense only	\$1,006,377.26		\$1,006,377.26					
Sub-Total: Residential EE Programs	\$77,325,147.67	\$607,499.92	\$4,915,396.76		\$69,054,987.55	\$1,639,718.37	\$1,046,241.08	\$61,303.99
Whole Building Programs								
Commercial DI	\$1,652,525.73	\$4,174.42			\$1,641,752.66	\$6,598.65		
Sub-Total: C&I Programs	\$1,652,525.73	\$4,174.42			\$1,641,752.66	\$6,598.65		
TOTAL Energy Efficiency Programs	\$78,977,673.40	\$611,674.34	\$4,915,396.76		\$70,696,740.21	\$1,646,317.02	\$1,046,241.08	\$61,303.99

NEW JERSEY NATURAL GAS COMPANY

Detailed Program Actuals to April 30, 2020
Energy Efficiency - 2015 Program started August 1, 2015

Program	Total Actual Expenditures	Administration & Program Development	Sales, Call Centers, Marketing and Website	Training	Rebates, Grants, and Other Direct Incentives	Rebate Processing, Inspections, and Other Quality Control	Audit and Quality control	Evaluation and Related Research-APPRISE
RESIDENTIAL PROGRAMS								
Enhanced WARMAdvantage Boiler/Furnace-Water Heater	\$10,351,227	\$393,941	\$3,616,824		\$4,527,100	\$1,813,362		
WarmAdvantage Non HPwES OBRP's	\$11,794,523	\$744,923	\$1,492,308		\$8,403,531	\$1,153,760		
HPwES Enhancements (NJNG)	\$30,500,901	\$411,330	\$1,928,388		\$27,472,612	\$688,571		
O power	\$1,447,716		\$1,447,716					
Sub-Total: Residential EE Programs	\$54,094,367	\$1,550,194	\$8,485,237		\$40,403,243	\$3,655,693	\$0	\$0
Whole Building Programs								
Commercial Direct Install	\$4,505,459	\$31,931	\$4,875		\$4,359,680	\$108,973		
Commercial Smart Start	\$1,304,489	\$19,547	\$4,875		\$1,259,625	\$20,443		
Sub-Total: C&I Programs	\$5,809,948	\$51,479	\$9,750		\$5,619,305	\$129,415		
TOTAL Energy Efficiency Programs	\$59,904,314	\$1,601,673	\$8,494,986		\$46,022,548	\$3,785,108	\$0	\$0

NEW JERSEY NATURAL GAS COMPANY

Detailed Program Actuals to March 31, 2023
Energy Efficiency - 2018 Program - Program started January 2019

Program	Total Actual Expenditures	Administration & Program Development	Sales, Call Centers, Marketing and Website	Training	Rebates, Grants, and Other Direct Incentives	Rebate Processing, Inspections, and Other Quality Control	Audit and Quality control	Evaluation and Related Research
RESIDENTIAL PROGRAMS								
HPwES	\$6,598,734	\$78,675	\$147,418		\$1,445,320	\$4,927,322		
HPwES 4.99% OBRP'S	\$6,238,717	\$14,986	\$28,611		\$274,463	\$5,920,657		
HVAC Incentives	\$26,992,293	\$93,661	\$403,835		\$7,872,554	\$18,622,244		
Behavioral	\$4,948,035	\$93,661	\$17,392		\$4,836,983	\$0		
Efficient product rebates	\$11,146,400	\$93,661	\$66,169		\$10,126,320	\$860,249		
Home Energy Assessments	\$1,190,050	\$93,661	\$12,515		\$1,083,874	\$0		
EFI & Expense								
Sub-Total: Residential EE Programs	\$57,114,229	\$468,304	\$675,940		\$25,639,514	\$30,330,472		
Commercial PROGRAMS								
Direct Install	\$3,524,225	\$69,256	\$23,946		\$334,150	\$3,096,872		
Smart Start	\$879,864	\$24,405	\$7,919		\$144,363	\$703,177		
SG ON Main	\$1,354,556	\$31,220	\$71,513		\$1,211,409	\$40,414		
Engineered Solutions	\$34,488,844	\$187,322	\$142,221		\$34,159,302	\$0		
Sub-Total: Commercial EE Programs	\$40,247,489	\$312,203	\$245,598		\$35,849,225	\$3,840,463		
TOTAL Energy Efficiency Programs	\$97,361,719	\$780,507	\$921,538		\$61,488,739	\$34,170,935		

NEW JERSEY NATURAL GAS COMPANY
Detailed Program Actuals July 2021 to June 30, 2022
Energy Efficiency - 2020 Program - Program started July 2021 -

Program	Total Budget Program Year 1	Total Actual Expenditures	Administration & Program Development	Sales, Call Centers, Marketing and Website	Training	Rebates, Grants, and Other Direct Incentives	OBRP	Audit and Quality control	Evaluation and Related Research
RESIDENTIAL PROGRAMS									
Efficient Products	\$17,794,508	\$14,952,815	\$109,045	\$377,600		\$3,860,952	\$10,605,219		
Home Performance with Energy Star	\$9,455,211	\$5,340,796	\$49,838	\$254,514		\$2,039,142	\$2,997,301		
Quick Home Energy Check-Up	\$1,806,547	\$1,005,988	-\$9,749	\$325,128		\$690,608	\$0		
Moderate Income Weatherization	\$2,283,306	\$396,664	\$85,170	\$95,022		\$216,473	\$0		
Behavioral	\$1,846,158	\$1,652,350	\$31,449	\$30,415		\$1,590,486	\$0		
Sub-Total: Residential EE Programs	\$33,185,730	\$23,348,614	\$265,753	\$1,082,680	\$0	\$8,397,662	\$13,602,520		
Multi-Family	\$7,399,156	\$301,058	\$36,619	\$76,553		\$187,886	\$0		
Commercial PROGRAMS									
Prescriptive/Custom	\$6,983,149	\$443,024	\$65,293	\$136,310		\$180,611	\$60,810		
Energy Management	\$1,031,917	\$116,387	\$17,992	\$28,949		\$69,446	\$0		
Engineered Solutions	\$13,534,945	\$425,256	\$65,109	\$119,689		\$240,458	\$0		
Direct Install	\$15,218,776	\$710,349	\$94,774	\$197,828		\$328,066	\$89,681		
Sub-Total: Commercial EE Programs	\$36,768,788	\$1,695,017	\$243,168	\$482,776	\$0	\$818,581	\$150,491		
Portfolio:	\$1,412,534	\$859,473	\$488,870	\$370,604					
TOTAL Energy Efficiency Programs	\$78,766,207	\$26,204,162	\$1,034,410	\$2,012,612	\$0	\$9,404,129	\$13,753,011		

NEW JERSEY NATURAL GAS COMPANY
Detailed Program Actuals from July 1, 2022 to March 31, 2023
Energy Efficiency - 2020 Program - Program started July 2021

Program	Total Budget Program Year 2	Total Actual Expenditures	Administration & Program Development	Sales, Call Centers, Marketing and Website	Training	Rebates, Grants, and Other Direct Incentives	OBRP	Audit and Quality control	Evaluation and Related Research
RESIDENTIAL PROGRAMS									
Efficient Products	\$19,204,780	\$17,551,258	\$196,690	\$538,703		\$5,151,399	\$11,664,466		
Home Performance with Energy Star	\$10,088,142	\$5,108,244	\$70,314	\$349,144		\$1,704,801	\$2,983,985		
Quick Home Energy Check-Up	\$1,708,523	\$873,098	\$42,027	\$374,874		\$456,197	\$0		
Moderate Income Weatherization	\$2,287,063	\$380,500	\$68,293	\$195,874		\$116,333	\$0		
Behavioral	\$1,756,148	\$764,953	\$30,101	\$55,643		\$679,209	\$0		
Sub-Total: Residential EE Programs	\$35,044,656	\$24,678,052	\$407,425	\$1,514,238	\$0	\$8,107,939	\$14,648,451		
Multi-Family		\$2,365,279	\$72,725	\$109,782		\$1,166,773	\$1,016,000		
Commercial PROGRAMS									
Prescriptive/Custom	\$8,497,326								
Prescriptive/Custom	\$7,801,006	\$340,977	\$51,847	\$156,647		\$132,484	\$0		
Energy Management	\$1,046,717	\$84,924	\$9,523	\$31,109		\$44,291	\$0		
Engineered Solutions	\$14,669,975	\$4,883,143	\$52,099	\$131,235		\$4,699,809	\$0		
Direct Install	\$16,485,283	\$1,457,651	\$78,998	\$256,817		\$749,346	\$372,490		
Sub-Total: Commercial EE Programs	\$48,500,307	\$6,766,695	\$192,468	\$575,808	\$0	\$5,625,929	\$372,490		
Portfolio:	\$1,022,704	\$609,177	\$323,751	\$285,426					
TOTAL Energy Efficiency Programs	\$84,567,667	\$34,419,204	\$996,368	\$2,485,254	\$0	\$14,900,641	\$16,036,941		

NEW JERSEY NATURAL GAS COMPANY

The monthly revenue requirement calculation for the period October 1, 2022, through September 30, 2024, is detailed in the attached spreadsheets. The information includes actual financial information through March 31, 2023, and estimated data for the period April 1, 2023 through September 30, 2024. For programs established 2010 to 2018 the information is included in pages 2-9 of schedule NJNG-2 and for the program established 2021-present the information is included in pages NJNG-2A pages 2-9.

**New Jersey Natural Gas
Energy Efficiency Recovery Rates**

(\$000)

Actual Under/(Over) recovery at March 31, 2023	\$ (3,952)
Estimated Revenue Requirements (April 1, 2023 to September 30, 2023)	
RGGI	-
EE Extension	-
July 2013 Programs	144
August 2015 Programs	317
SAVEGREEN 2018	7,410
Estimated Recovery	(3,703)
Estimated Interest	\$ (40)
Estimated Under/(Over) recovery at September 30, 2023	\$ 175
Estimated Revenue Requirements (Oct 2023 through Sept 2024):	
RGGI	\$ -
EE Extension	\$ -
July 2013 Programs	\$ 63
August 2015 Programs	\$ 311
SAVEGREEN 2018	\$ 16,677
Total Amount to be Recovered	<u>\$ 17,226</u>
<u>Per Therm Recovery</u>	
Firm Throughput (000 therms)	739,254
Proposed Pre-tax EE Recovery Rate \$ per Therm	\$ 0.0233
Proposed After-tax EE Recovery Rate \$ per Therm	\$ 0.0248
Current Pre-tax EE Recovery Rate \$ per Therm	\$ 0.0227
Current After-tax EE Recovery Rate \$ per Therm	\$ 0.0242
Pre-tax EE Recovery Rate \$ per Therm Increase/ (Decrease)	\$ 0.0006
After-tax EE Recovery Rate \$ per Therm Increase/ (Decrease)	\$ 0.0006

August 2015 Programs

Period	Actual/ Estimate	Net Investment	Unamort Reg Asset	Accumulated Deferred FIT	Net Investment to
					determine Debt, Equity and Taxes
Oct 2021	A	535,613	535,613	(150,561)	385,052
Nov 2021	A	493,165	493,165	(138,629)	354,536
Dec 2021	A	452,335	452,335	(127,151)	325,184
Jan 2022	A	414,068	414,068	(116,395)	297,674
Feb 2022	A	378,120	378,120	(106,290)	271,830
Mar 2022	A	344,228	344,228	(96,763)	247,466
Apr 2022	A	312,305	312,305	(87,789)	224,516
May 2022	A	282,817	282,817	(79,500)	203,317
Jun 2022	A	254,797	254,797	(71,623)	183,173
Jul 2022	A	228,103	228,103	(64,120)	163,983
Aug 2022	A	203,208	203,208	(57,122)	146,086
Sep 2022	A	179,800	179,800	(50,542)	129,258
Oct 2022	A	157,930	157,930	(44,394)	113,536
Nov 2022	A	137,197	137,197	(38,566)	98,631
Dec 2022	A	117,595	117,595	(33,056)	84,539
Jan 2023	A	99,268	99,268	(27,904)	71,364
Feb 2023	A	82,382	82,382	(23,157)	59,224
Mar 2023	A	67,000	67,000	(18,834)	48,166
Apr 2023	Est	53,702	53,702	(15,096)	38,606
May 2023	Est	41,873	41,873	(11,771)	30,103
Jun 2023	Est	31,553	31,553	(8,870)	22,684
Jul 2023	Est	22,943	22,943	(6,449)	16,494
Aug 2023	Est	15,917	15,917	(4,474)	11,442
Sep 2023	Est	10,003	10,003	(2,812)	7,191
Oct 2023	Est	5,737	5,737	(1,613)	4,124
Nov 2023	Est	2,607	2,607	(733)	1,874
Dec 2023	Est	700	700	(197)	503
Jan 2024	Est	392	392	(110)	282
Feb 2024	Est	247	247	(69)	177
Mar 2024	Est	193	193	-	193
Apr 2024	Est	158	158	-	158
May 2024	Est	132	132	-	132
Jun 2024	Est	105	105	-	105
Jul 2024	Est	78	78	-	78
Aug 2024	Est	60	60	-	60
Sep 2024	Est	42	42	-	42

Period	Actual/		Rider		
	Estimate		Volumes	Rate	Revenue
Oct	2021	A	24,609,889	\$ 0.0160	\$ 393,758
Nov	2021	A	71,068,271	\$ 0.0160	\$ 1,137,092
Dec	2021	A	93,649,323	\$ 0.0160	\$ 1,498,389
Jan	2022	A	147,123,032	\$ 0.0160	\$ 2,353,969
Feb	2022	A	100,868,552	\$ 0.0191	\$ 1,926,589
Mar	2022	A	83,216,100	\$ 0.0191	\$ 1,589,428
Apr	2022	A	53,000,850	\$ 0.0191	\$ 1,012,316
May	2022	A	30,749,005	\$ 0.0191	\$ 587,306
Jun	2022	A	23,701,026	\$ 0.0191	\$ 452,690
Jul	2022	A	21,264,613	\$ 0.0191	\$ 406,154
Aug	2022	A	18,493,796	\$ 0.0191	\$ 353,232
Sep	2022	A	19,234,270	\$ 0.0191	\$ 367,375
			<u>\$686,978,726</u>		<u>\$12,078,297</u>
Oct	2022	A	36,639,190	\$ 0.0227	\$ 831,710
Nov	2022	A	64,702,292	\$ 0.0227	\$ 1,468,742
Dec	2022	A	117,237,548	\$ 0.0227	\$ 2,661,292
Jan	2023	A	97,910,791	\$ 0.0227	\$ 2,222,575
Feb	2023	A	93,301,486	\$ 0.0227	\$ 2,117,944
Mar	2023	A	90,294,441	\$ 0.0227	\$ 2,049,684
Apr	2023	Est	52,757,923	\$ 0.0227	\$ 1,197,605
May	2023	Est	30,009,736	\$ 0.0227	\$ 681,221
Jun	2023	Est	20,587,991	\$ 0.0227	\$ 467,347
Jul	2023	Est	20,308,809	\$ 0.0227	\$ 461,010
Aug	2023	Est	19,674,749	\$ 0.0227	\$ 446,617
Sep	2023	Est	19,789,446	\$ 0.0227	\$ 449,220
			<u>663,214,402</u>		<u>\$ 15,054,967</u>
Oct	2023	Est	36,677,934	\$ 0.0233	\$ 854,596
Nov	2023	Est	72,233,308	\$ 0.0233	\$ 1,683,036
Dec	2023	Est	113,635,830	\$ 0.0233	\$ 2,647,715
Jan	2024	Est	137,753,094	\$ 0.0233	\$ 3,209,647
Feb	2024	Est	119,194,659	\$ 0.0233	\$ 2,777,236
Mar	2024	Est	95,397,644	\$ 0.0233	\$ 2,222,765
Apr	2024	Est	53,352,081	\$ 0.0233	\$ 1,243,103
May	2024	Est	29,953,344	\$ 0.0233	\$ 697,913
Jun	2024	Est	20,760,803	\$ 0.0233	\$ 483,727
Jul	2024	Est	20,484,262	\$ 0.0233	\$ 477,283
Aug	2024	Est	19,847,472	\$ 0.0233	\$ 462,446
Sep	2024	Est	19,963,288	\$ 0.0233	\$ 465,145
			<u>739,253,720</u>		<u>17,224,612</u>

			July 2013 Programs								
Actual/			0% Repayment Plan								
Period	Estimate		Amortization	Debt	Taxes	Equity	Taxes	Return	Total Margin	O&M	Total Costs
Oct	2021	A	-	-	-	-	15,072	50,990	\$ 66,062	-	\$ 66,062
Nov	2021	A	-	-	-	-	14,576	49,313	\$ 63,889	-	\$ 63,889
Dec	2021	A	-	-	-	-	14,092	47,676	\$ 61,768	-	\$ 61,768
Jan	2022	A	-	-	-	-	13,610	46,043	\$ 59,653	-	\$ 59,653
Feb	2022	A	-	-	-	-	13,202	44,666	\$ 57,868	-	\$ 57,868
Mar	2022	A	-	-	-	-	12,649	42,794	\$ 55,443	-	\$ 55,443
Apr	2022	A	-	-	-	-	12,211	41,312	\$ 53,524	-	\$ 53,524
May	2022	A	-	-	-	-	11,775	39,838	\$ 51,613	-	\$ 51,613
Jun	2022	A	-	-	-	-	11,231	37,995	\$ 49,226	-	\$ 49,226
Jul	2022	A	-	-	-	-	10,797	36,527	\$ 47,324	-	\$ 47,324
Aug	2022	A	-	-	-	-	10,175	34,425	\$ 44,600	-	\$ 44,600
Sep	2022	A	-	-	-	-	9,741	32,955	\$ 42,696	-	\$ 42,696
			-	-	-	-	149,132	504,533	653,665	-	653,665
Oct	2022	A	-	-	-	-	9,332	31,570	\$ 40,901	-	\$ 40,901
Nov	2022	A	-	-	-	-	8,934	30,223	\$ 39,157	-	\$ 39,157
Dec	2022	A	-	-	-	-	8,493	28,734	\$ 37,227	-	\$ 37,227
Jan	2023	A	-	-	-	-	8,058	27,260	\$ 35,318	-	\$ 35,318
Feb	2023	A	-	-	-	-	7,686	26,001	\$ 33,687	-	\$ 33,687
Mar	2023	A	-	-	-	-	7,195	24,341	\$ 31,536	-	\$ 31,536
Apr	2023	Est	-	-	-	-	6,704	22,681	\$ 29,386	-	\$ 29,386
May	2023	Est	-	-	-	-	6,214	21,022	\$ 27,235	-	\$ 27,235
Jun	2023	Est	-	-	-	-	5,723	19,362	\$ 25,085	-	\$ 25,085
Jul	2023	Est	-	-	-	-	5,232	17,702	\$ 22,934	-	\$ 22,934
Aug	2023	Est	-	-	-	-	4,742	16,042	\$ 20,784	-	\$ 20,784
Sep	2023	Est	-	-	-	-	4,251	14,382	\$ 18,633	-	\$ 18,633
			-	-	-	-	82,563	279,320	361,883	-	361,883
Oct	2023	Est	-	-	-	-	3,756	12,705	\$ 16,461	-	\$ 16,461
Nov	2023	Est	-	-	-	-	3,265	11,046	\$ 14,311	-	\$ 14,311
Dec	2023	Est	-	-	-	-	2,774	9,386	\$ 12,160	-	\$ 12,160
Jan	2024	Est	-	-	-	-	2,284	7,726	\$ 10,010	-	\$ 10,010
Feb	2024	Est	-	-	-	-	1,793	6,066	\$ 7,859	-	\$ 7,859
Mar	2024	Est	-	-	-	-	1,302	4,406	\$ 5,709	-	\$ 5,709
Apr	2024	Est	-	-	-	-	812	2,746	\$ 3,558	-	\$ 3,558
May	2024	Est	-	-	-	-	321	1,086	\$ 1,408	-	\$ 1,408
Jun	2024	Est	-	-	-	-	(170)	(573)	\$ (743)	-	\$ (743)
Jul	2024	Est	-	-	-	-	(660)	(2,233)	\$ (2,893)	-	\$ (2,893)
Aug	2024	Est	-	-	-	-	(1,151)	(3,893)	\$ (5,044)	-	\$ (5,044)
Sep	2024	Est	-	-	-	-	-	-	\$ -	-	\$ -
			-	-	-	-	14,326	48,467	62,794	-	62,794

			August 2015 Programs									
Actual/			0% Repayment Plan									
Period	Estimate		Amortizati on	Debt	Taxes	Equity	Taxes	Return	Total Margin	4.99%	O&M	Total Costs
Oct	2021	A	44,857	566	650	1,663	20,846	71,444	\$ 95,169	(11,935)		\$ 128,091
Nov	2021	A	42,448	521	599	1,532	20,113	68,933	\$ 91,698	(9,847)		\$ 124,299
Dec	2021	A	40,830	449	549	1,405	19,402	65,471	\$ 87,276	(11,473)		\$ 116,632
Jan	2022	A	38,267	411	503	1,286	18,813	63,484	\$ 84,497	(10,165)		\$ 112,598
Feb	2022	A	35,948	375	459	1,174	18,203	61,423	\$ 81,634	(11,248)		\$ 106,335
Mar	2022	A	33,892	342	418	1,069	17,622	59,466	\$ 78,917	(9,358)		\$ 103,450
Apr	2022	A	31,923	310	379	970	16,954	57,211	\$ 75,824	(11,303)		\$ 96,444
May	2022	A	29,488	281	343	878	16,438	55,468	\$ 73,409	(9,095)		\$ 93,802
Jun	2022	A	28,020	253	309	791	15,839	53,449	\$ 70,642	(9,712)		\$ 88,950
Jul	2022	A	26,693	226	277	708	15,324	51,709	\$ 68,245	(9,771)		\$ 85,167
Aug	2022	A	24,895	202	247	631	14,715	49,655	\$ 65,450	(8,252)		\$ 82,093
Sep	2022	A	23,408	178	218	558	14,201	47,921	\$ 63,077	(10,665)		\$ 75,821
			400,670	4,112	4,953	12,667	208,471	705,633	935,836	(122,823)	-	1,213,684
Oct	2022	A	21,870	157	192	490	13,739	46,362	\$ 60,940	(8,088)		\$ 74,722
Nov	2022	A	20,733	136	167	426	13,284	44,825	\$ 58,838	(8,736)		\$ 70,835
Dec	2022	A	19,602	117	143	365	12,828	43,287	\$ 56,739	(8,436)		\$ 67,904
Jan	2023	A	18,327	98	121	308	12,383	41,785	\$ 54,695	(7,282)		\$ 65,740
Feb	2023	A	16,887	82	100	256	11,979	40,422	\$ 52,839	(8,326)		\$ 61,399
Mar	2023	A	15,382	66	81	208	11,510	38,840	\$ 50,706	(6,949)		\$ 59,138
Apr	2023	Est	13,298	53	65	167	11,033	37,231	\$ 48,549			\$ 61,848
May	2023	Est	11,828	42	51	130	10,563	35,645	\$ 46,430			\$ 58,259
Jun	2023	Est	10,320	31	38	98	10,098	34,075	\$ 44,341			\$ 54,661
Jul	2023	Est	8,610	23	28	71	9,635	32,513	\$ 42,270			\$ 50,880
Aug	2023	Est	7,027	16	19	49	9,180	30,978	\$ 40,243			\$ 47,270
Sep	2023	Est	5,913	10	12	31	8,697	29,347	\$ 38,097			\$ 44,010
			169,797	831	1,017	2,601	134,930	455,309	594,686	(47,818)	-	716,665
Oct	2023	Est	4,267	6	7	18	8,320	24,473	\$ 32,824			\$ 37,090
Nov	2023	Est	3,130	3	3	8	7,952	23,347	\$ 31,312			\$ 34,442
Dec	2023	Est	1,907	1	1	2	7,596	22,247	\$ 29,846			\$ 31,753
Jan	2024	Est	308	0	0	1	7,253	21,180	\$ 28,435			\$ 28,743
Feb	2024	Est	145	0	0	1	6,919	20,136	\$ 27,057			\$ 27,202
Mar	2024	Est	53	0	0	1	6,593	19,115	\$ 25,709			\$ 25,762
Apr	2024	Est	35	0	0	1	6,277	18,123	\$ 24,401			\$ 24,436
May	2024	Est	27	0	0	1	5,967	17,160	\$ 23,129			\$ 23,155
Jun	2024	Est	27	0	0	0	5,665	16,223	\$ 21,889			\$ 21,915
Jul	2024	Est	27	0	0	0	5,371	14,023	\$ 19,394			\$ 19,421
Aug	2024	Est	18	0	0	0	5,085	13,664	\$ 18,750			\$ 18,769
Sep	2024	Est	18	0	0	0	4,808	13,306	\$ 18,114			\$ 18,132
			9,962	11	13	33	77,804	222,998	300,860	-	-	310,821

			2018 PROGRAM									
Actual/			0% Repayment Plan									
Period	Estimate		Amortization	Debt	Taxes	Equity	Taxes	Return	Total Margin	4.99%	O&M	Total Costs
Oct	2021	A	\$ 444,716	\$ 35,337	\$ 40,627	\$ 103,900	\$ 40,438	\$ 138,591	\$ 358,893	(4,816)	\$ 735	\$ 799,528
Nov	2021	A	\$ 474,742	\$ 37,973	\$ 43,658	\$ 111,652	\$ 39,953	\$ 136,927	\$ 370,163	(4,459)	\$ 891	\$ 841,338
Dec	2021	A	\$ 524,411	\$ 40,260	\$ 49,280	\$ 126,032	\$ 39,176	\$ 132,195	\$ 386,943	(4,376)	\$ 4,498	\$ 911,476
Jan	2022	A	\$ 524,849	\$ 39,175	\$ 47,951	\$ 122,634	\$ 38,400	\$ 129,576	\$ 377,736	(4,566)	\$ 606	\$ 898,624
Feb	2022	A	\$ 527,712	\$ 38,379	\$ 46,978	\$ 120,144	\$ 37,616	\$ 126,932	\$ 370,048	(4,557)	\$ 601	\$ 893,805
Mar	2022	A	\$ 561,460	\$ 41,096	\$ 50,303	\$ 128,649	\$ 36,687	\$ 123,797	\$ 380,532	(4,493)	\$ (896)	\$ 936,604
Apr	2022	A	\$ 568,725	\$ 40,745	\$ 49,874	\$ 127,550	\$ 35,903	\$ 121,152	\$ 375,223	(4,666)	\$ 634	\$ 939,916
May	2022	A	\$ 569,736	\$ 39,709	\$ 48,605	\$ 124,306	\$ 35,192	\$ 118,754	\$ 366,566	(4,288)	\$ 580	\$ 932,595
Jun	2022	A	\$ 613,375	\$ 43,479	\$ 53,220	\$ 136,108	\$ 34,298	\$ 115,736	\$ 382,843	(4,180)	\$ 590	\$ 992,627
Jul	2022	A	\$ 614,549	\$ 42,335	\$ 51,819	\$ 132,526	\$ 33,494	\$ 113,023	\$ 373,196	(4,199)	\$ 608	\$ 984,155
Aug	2022	A	\$ 624,498	\$ 42,367	\$ 51,860	\$ 132,628	\$ 32,406	\$ 109,353	\$ 368,615	(4,147)	\$ 604	\$ 989,570
Sep	2022	A	\$ 712,075	\$ 51,083	\$ 62,528	\$ 159,913	\$ 31,804	\$ 107,320	\$ 412,649	(4,306)	\$ 545	\$ 1,120,962
			\$ 6,760,848	\$ 491,939	\$ 596,704	\$ 1,526,042	\$ 435,367	\$ 1,473,356	\$ 4,523,407		\$ 9,997	\$ 11,241,199
Oct	2022	A	\$ 717,844	\$ 50,298	\$ 61,567	\$ 157,456	\$ 31,063	\$ 104,819	\$ 405,204	(3,978)	\$ 557	\$ 1,119,626
Nov	2022	A	\$ 718,323	\$ 48,980	\$ 59,953	\$ 153,328	\$ 30,364	\$ 102,461	\$ 395,087	(3,730)	\$ 556	\$ 1,110,235
Dec	2022	A	\$ 731,316	\$ 49,199	\$ 60,221	\$ 154,013	\$ 29,720	\$ 100,286	\$ 393,439	(3,887)	\$ 566	\$ 1,121,434
Jan	2023	A	\$ 731,483	\$ 47,931	\$ 58,670	\$ 150,045	\$ 29,047	\$ 98,016	\$ 383,709	(3,796)	\$ 576	\$ 1,111,971
Feb	2023	A	\$ 731,822	\$ 46,690	\$ 57,151	\$ 146,160	\$ 28,362	\$ 95,707	\$ 374,070	(3,617)	\$ 554	\$ 1,102,829
Mar	2023	A	\$ 732,062	\$ 45,528	\$ 55,729	\$ 142,524	\$ 27,566	\$ 93,019	\$ 364,366	(3,480)	\$ 527	\$ 1,093,475
Apr	2023	Est	\$ 754,199	\$ 46,843	\$ 57,338	\$ 146,638	\$ 29,322	\$ 98,946	\$ 379,087		\$ 1,000	\$ 1,134,287
May	2023	Est	\$ 778,555	\$ 48,327	\$ 59,154	\$ 151,283	\$ 31,290	\$ 105,585	\$ 395,639		\$ 1,000	\$ 1,175,193
Jun	2023	Est	\$ 794,666	\$ 48,914	\$ 59,872	\$ 153,121	\$ 32,270	\$ 108,891	\$ 403,068		\$ 1,000	\$ 1,198,733
Jul	2023	Est	\$ 820,704	\$ 50,558	\$ 61,885	\$ 158,268	\$ 34,353	\$ 115,921	\$ 420,986		\$ 1,000	\$ 1,242,689
Aug	2023	Est	\$ 864,776	\$ 54,156	\$ 66,290	\$ 169,533	\$ 38,457	\$ 129,771	\$ 458,208		\$ 1,000	\$ 1,323,983
Sep	2023	Est	\$ 875,309	\$ 54,066	\$ 66,179	\$ 169,249	\$ 38,650	\$ 130,422	\$ 458,566		\$ 1,000	\$ 1,334,875
			\$ 9,251,057	\$ 591,489	\$ 724,009	\$ 1,851,619	\$ 380,464	\$ 1,283,846	\$ 4,831,427	\$ (22,489)	\$ 9,336	\$ 14,069,331
Oct	2023	Est	\$ 891,772	\$ 54,617	\$ 66,854	\$ 170,975	\$ 39,504	\$ 133,304	\$ 465,254		\$ 1,000	\$ 1,358,026
Nov	2023	Est	\$ 905,200	\$ 54,768	\$ 67,039	\$ 171,448	\$ 39,981	\$ 134,911	\$ 468,147		\$ 1,000	\$ 1,374,348
Dec	2023	Est	\$ 922,437	\$ 55,332	\$ 67,729	\$ 173,214	\$ 40,866	\$ 137,900	\$ 475,042		\$ 1,000	\$ 1,398,479
Jan	2024	Est	\$ 922,437	\$ 53,899	\$ 65,974	\$ 168,726	\$ 39,759	\$ 134,165	\$ 462,523		\$ 1,000	\$ 1,385,960
Feb	2024	Est	\$ 940,811	\$ 54,528	\$ 66,744	\$ 170,695	\$ 40,755	\$ 137,525	\$ 470,247		\$ 1,000	\$ 1,412,058
Mar	2024	Est	\$ 955,360	\$ 54,660	\$ 66,906	\$ 171,109	\$ 41,286	\$ 139,316	\$ 473,277		\$ 1,000	\$ 1,429,637
Apr	2024	Est	\$ 955,360	\$ 53,166	\$ 65,077	\$ 166,432	\$ 40,138	\$ 135,443	\$ 460,257		\$ 1,000	\$ 1,416,617
May	2024	Est	\$ 955,360	\$ 51,738	\$ 63,330	\$ 161,962	\$ 39,003	\$ 131,612	\$ 447,645		\$ 1,000	\$ 1,404,004
Jun	2024	Est	\$ 955,360	\$ 50,354	\$ 61,635	\$ 157,629	\$ 37,881	\$ 127,826	\$ 435,325		\$ 1,000	\$ 1,391,685
Jul	2024	Est	\$ 955,360	\$ 49,040	\$ 60,028	\$ 153,518	\$ 36,769	\$ 124,074	\$ 423,429		\$ 1,000	\$ 1,379,789
Aug	2024	Est	\$ 955,360	\$ 47,847	\$ 58,566	\$ 149,781	\$ 35,672	\$ 120,373	\$ 412,239		\$ 1,000	\$ 1,368,599
Sep	2024	Est	\$ 955,360	\$ 46,681	\$ 57,140	\$ 146,133	\$ 34,596	\$ 116,742	\$ 401,293		\$ 1,000	\$ 1,357,653
			\$ 11,270,176	\$ 626,630	\$ 767,023	\$ 1,961,624	\$ 466,211	\$ 1,573,191	\$ 5,394,680		\$ 12,000	\$ 16,676,856

Period	Actual/ Estimate		Under	Cumulative	Average	Commercial Paper Interest		
			(Over)	Under	Balance	Rate	Interest	
			Balance	(Over)	Balance			
				\$ -				
Oct	2021	A	606,996	(325,931)	(452,497)	0.19%	(72)	
Nov	2021	A	(101,112)	(427,043)	(270,657)	0.19%	(43)	
Dec	2021	A	(402,679)	(829,722)	(451,744)	0.30%	(113)	
Jan	2022	A	(1,277,851)	(2,107,573)	(1,055,811)	0.33%	(290)	
Feb	2022	A	(863,764)	(2,971,337)	(1,825,614)	0.24%	(365)	
Mar	2022	A	(489,715)	(3,461,051)	(2,312,122)	0.29%	(559)	
Apr	2022	A	81,372	(3,379,680)	(2,458,901)	0.29%	(594)	
May	2022	A	494,049	(2,885,631)	(2,252,066)	0.29%	(544)	
Jun	2022	A	680,981	(2,204,649)	(1,829,701)	0.29%	(442)	
Jul	2022	A	713,013	(1,491,636)	(1,328,630)	2.33%	(2,580)	
Aug	2022	A	765,066	(726,570)	(797,334)	2.60%	(1,728)	
Sep	2022	A	873,791	147,221	(208,247)	3.34%	(580)	
								(7,909)
				139,312				
Oct	2022	A	404,927	544,238	245,702	3.37%	690	
Nov	2022	A	(247,396)	296,843	302,327	4.08%	1,027	
Dec	2022	A	(1,433,877)	(1,137,035)	(302,007)	4.47%	(1,124)	
Jan	2023	A	(1,008,991)	(2,146,025)	(1,180,096)	4.62%	(4,543)	
Feb	2023	A	(919,629)	(3,065,654)	(1,873,338)	4.80%	(7,492)	
Mar	2023	A	(865,343)	(3,930,997)	(2,514,946)	4.80%	(10,058)	
Apr	2023	Est	27,915	(3,903,082)	(2,815,960)	4.80%	(11,261)	
May	2023	Est	579,466	(3,323,616)	(2,597,636)	4.80%	(10,388)	
Jun	2023	Est	811,132	(2,512,484)	(2,097,786)	4.80%	(8,389)	
Jul	2023	Est	855,493	(1,656,991)	(1,498,718)	4.80%	(5,994)	
Aug	2023	Est	945,420	(711,571)	(851,380)	4.80%	(3,405)	
Sep	2023	Est	948,298	236,727	(170,683)	4.80%	(683)	
								(61,620)
				175,106				
Oct	2023	Est	556,982	732,088	326,091	4.80%	1,304	
Nov	2023	Est	(259,936)	472,153	432,864	4.80%	1,731	
Dec	2023	Est	(1,205,322)	(733,170)	(93,823)	4.80%	(375)	
Jan	2024	Est	(1,784,935)	(2,518,104)	(1,168,670)	4.80%	(4,674)	
Feb	2024	Est	(1,330,117)	(3,848,221)	(2,288,376)	4.80%	(9,152)	
Mar	2024	Est	(761,657)	(4,609,879)	(3,040,264)	4.80%	(12,159)	
Apr	2024	Est	201,508	(4,408,371)	(3,241,610)	4.80%	(12,964)	
May	2024	Est	730,655	(3,677,716)	(2,906,544)	4.80%	(11,624)	
Jun	2024	Est	929,131	(2,748,586)	(2,309,934)	4.80%	(9,238)	
Jul	2024	Est	919,033	(1,829,553)	(1,645,612)	4.80%	(6,581)	
Aug	2024	Est	919,877	(909,675)	(984,616)	4.80%	(3,938)	
Sep	2024	Est	910,641	966	(326,636)	4.80%	(1,306)	
								(68,974)

(\$000)	
Under/(over) as of March 31, 2023	\$ (9,685)
Estimated Revenue Requirements from April 1, 2023 to September 30, 2023	
Rebates	\$ 3,068
On-Bill Repayment Program	1,551
Operation & Maintenance Expenses	<u>3,887</u>
Total Estimated Revenue Requirements from April 1, 2023 to September 30, 2023	\$ 8,505
Estimated Recovery from April 1, 2023 to September 30, 2023	\$ (1,876)
Estimated Interest from April 1, 2023 to September 30, 2023	\$ (114)
<u>Under/(Over) as of September 30, 2023</u>	<u>\$ (3,169)</u>
Estimated Revenue Requirements for October 1, 2023 to September 30, 2024	
Rebates	\$ 11,271
On-Bill Repayment Program	4,802
Operation & Maintenance Expenses	<u>5,893</u>
Total Estimated Revenue Requirements for October 1, 2023 to September 30, 2024	<u>21,967</u>
<u>Total Amount to be recovered</u>	<u>18,797</u>
Per Therm Recovery Throughput (000 therms)	739,254
Proposed Pre-tax EE Recovery Rate \$ per Therm	\$ 0.0254
Proposed After-tax EE Recovery Rate \$ per Therm	\$ 0.0271

New Jersey Natural Gas Company
SAVEGREEN 2020
Revenue Requirement Direct Investment Programs

	Direct Investment															
	Actual July-21	Actual August-21	Actual September-21	Actual October-21	Actual November-21	Actual December-21	Actual January-22	Actual February-22	Actual March-22	Actual April-22	Actual May-22	Actual June-22	Actual July-22	Actual August-22	Actual September-22	Projected Total
1 Monthly Investment	\$ 564,319	\$ 403,014	\$ 757,280	\$ 340,738	\$ 508,234	\$ 768,175	\$ 1,212,401	\$ 1,039,999	\$ 889,858	\$ 1,235,288	\$ 883,943	\$ 800,880	\$ 677,302	\$ 1,215,263	\$ 1,698,961	\$ 12,995,654
2																
3 Net Monthly Investment	<u>\$ 564,319</u>	<u>\$ 403,014</u>	<u>\$ 757,280</u>	<u>\$ 340,738</u>	<u>\$ 508,234</u>	<u>\$ 768,175</u>	<u>\$ 1,212,401</u>	<u>\$ 1,039,999</u>	<u>\$ 889,858</u>	<u>\$ 1,235,288</u>	<u>\$ 883,943</u>	<u>\$ 800,880</u>	<u>\$ 677,302</u>	<u>\$ 1,215,263</u>	<u>\$ 1,698,961</u>	<u>\$ 12,995,654</u>
4																
5 Cumulative Investment	\$ 564,319	\$ 967,333	\$ 1,724,613	\$ 2,065,351	\$ 2,573,584	\$ 3,341,759	\$ 4,554,160	\$ 5,594,159	\$ 6,484,017	\$ 7,719,306	\$ 8,603,248	\$ 9,404,128	\$ 10,081,431	\$ 11,296,694	\$ 12,995,654	\$ 12,995,654
6																
7 Less Accumulated Amortization	\$ (4,703)	\$ (12,764)	\$ (27,136)	\$ (44,347)	\$ (65,793)	\$ (93,641)	\$ (131,593)	\$ (178,211)	\$ (232,244)	\$ (296,572)	\$ (368,265)	\$ (446,633)	\$ (530,645)	\$ (624,784)	\$ (733,081)	\$ (733,081)
8																
9 Less Accumulated Deferred Tax	\$ (11,897)	\$ (32,291)	\$ (68,650)	\$ (112,193)	\$ (166,451)	\$ (236,903)	\$ (332,916)	\$ (450,855)	\$ (587,554)	\$ (750,297)	\$ (931,675)	\$ (1,129,937)	\$ (1,329,260)	\$ (1,544,763)	\$ (1,778,344)	\$ (1,778,344)
10																
11 Net Investment	\$ 547,719	\$ 922,278	\$ 1,628,827	\$ 1,908,811	\$ 2,341,341	\$ 3,011,215	\$ 4,089,651	\$ 4,965,093	\$ 5,664,219	\$ 6,672,437	\$ 7,303,308	\$ 7,827,558	\$ 8,221,526	\$ 9,127,147	\$ 10,484,229	\$ 10,484,229
12																
13 Rate of Return	0.7478%	0.7478%	0.7478%	0.7478%	0.7478%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%
14																
15 Required Net Operating Income	\$ 4,096	\$ 6,897	\$ 12,181	\$ 14,275	\$ 17,510	\$ 22,250	\$ 30,219	\$ 36,688	\$ 41,854	\$ 49,304	\$ 53,965	\$ 57,839	\$ 60,750	\$ 67,442	\$ 77,470	\$ 552,741
16																
17 Pre Tax Amortization	\$ 4,703	\$ 8,061	\$ 14,372	\$ 17,211	\$ 21,447	\$ 27,848	\$ 37,951	\$ 46,618	\$ 54,033	\$ 64,328	\$ 71,694	\$ 78,368	\$ 84,012	\$ 94,139	\$ 108,297	\$ 733,081
18																
19 Revenue Requirement	\$ 8,799	\$ 14,958	\$ 26,553	\$ 31,486	\$ 38,956	\$ 50,098	\$ 68,171	\$ 83,306	\$ 95,887	\$ 113,631	\$ 125,659	\$ 136,207	\$ 144,762	\$ 161,581	\$ 185,767	\$ 1,285,822

Direct Investment

	Actual October-22	Actual November-22	Actual December-22	Actual January-23	Actual February-23	Actual March-23	Projected April-23	Projected May-23	Projected June-23	Projected July-23	Projected August-23	Projected September-23	Projected Total
1 Monthly Investment	\$ 1,076,222	\$ 771,647	\$ 1,387,051	\$ 1,406,964	\$ 1,393,142	\$ 5,274,088	\$ 2,989,573	\$ 3,227,151	\$ 3,363,978	\$ 4,783,356	\$ 3,107,148	\$ 2,953,881	\$ 31,734,202
2													
3 Net Monthly Investment	\$ 1,076,222	\$ 771,647	\$ 1,387,051	\$ 1,406,964	\$ 1,393,142	\$ 5,274,088	\$ 2,989,573	\$ 3,227,151	\$ 3,363,978	\$ 4,783,356	\$ 3,107,148	\$ 2,953,881	\$ 31,734,202
4													
5 Cumulative Investment	\$ 14,071,876	\$ 14,843,523	\$ 16,230,574	\$ 17,637,538	\$ 19,030,681	\$ 24,304,769	\$ 27,294,342	\$ 30,521,493	\$ 33,885,471	\$ 38,668,827	\$ 41,775,975	\$ 44,729,857	\$ 44,729,857
6													
7 Less Accumulated Amortization	\$ (850,347)	\$ (974,043)	\$ (1,109,298)	\$ (1,256,277)	\$ (1,414,866)	\$ (1,617,406)	\$ (1,844,859)	\$ (2,099,205)	\$ (2,381,584)	\$ (2,703,824)	\$ (3,051,957)	\$ (3,424,706)	\$ (3,424,706)
8													
9 Less Accumulated Deferred Tax	\$ (2,026,634)	\$ (2,279,286)	\$ (2,543,187)	\$ (2,808,349)	\$ (3,078,520)	\$ (3,439,037)	\$ (3,833,645)	\$ (4,275,584)	\$ (4,769,682)	\$ (5,348,760)	\$ (5,964,877)	\$ (6,603,471)	\$ (6,603,471)
10													
11 Net Investment	\$ 11,194,895	\$ 11,590,194	\$ 12,578,090	\$ 13,572,912	\$ 14,537,295	\$ 19,248,326	\$ 21,615,838	\$ 24,146,705	\$ 26,734,205	\$ 30,616,243	\$ 32,759,141	\$ 34,701,680	\$ 34,701,680
12													
13 Rate of Return	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%
14													
15 Required Net Operating Income	\$ 82,721	\$ 85,642	\$ 92,942	\$ 100,293	\$ 107,419	\$ 142,229	\$ 159,723	\$ 178,424	\$ 197,544	\$ 226,229	\$ 242,063	\$ 256,417	\$ 1,871,646
16													
17 Pre Tax Amortization	\$ 117,266	\$ 123,696	\$ 135,255	\$ 146,979	\$ 158,589	\$ 202,540	\$ 227,453	\$ 254,346	\$ 282,379	\$ 322,240	\$ 348,133	\$ 372,749	\$ 2,691,624
18													
19 Revenue Requirement	\$ 199,987	\$ 209,338	\$ 228,197	\$ 247,272	\$ 266,008	\$ 344,769	\$ 387,176	\$ 432,770	\$ 479,923	\$ 548,469	\$ 590,196	\$ 629,166	\$ 4,563,271

Direct Investment

	Projected October-23	Projected November-23	Projected December-23	Projected January-24	Projected February-24	Projected March-24	Projected April-24	Projected May-24	Projected June-24	Projected July-24	Projected August-24	Projected September-24	Projected Total
Monthly Investment	\$ 3,641,776	\$ 3,863,263	\$ 3,839,619	\$ 3,792,194	\$ 3,785,684	\$ 3,803,308	\$ 3,869,345	\$ 3,891,304	\$ 3,880,539	\$ 1,449,988	\$ 2,240,583	\$ 2,660,966	\$ 40,718,570
Net Monthly Investment	\$ 3,641,776	\$ 3,863,263	\$ 3,839,619	\$ 3,792,194	\$ 3,785,684	\$ 3,803,308	\$ 3,869,345	\$ 3,891,304	\$ 3,880,539	\$ 1,449,988	\$ 2,240,583	\$ 2,660,966	\$ 40,718,570
Cumulative Investment	\$48,371,632	\$52,234,896	\$56,074,515	\$ 59,866,709	\$ 63,652,393	\$ 67,455,701	\$ 71,325,046	\$ 75,216,350	\$ 79,096,889	\$ 80,546,878	\$ 82,787,461	\$ 85,448,427	\$ 85,448,427
Less Accumulated Amortization	\$ (3,827,803)	\$ (4,263,093)	\$ (4,730,381)	\$ (5,229,270)	\$ (5,759,707)	\$ (6,321,838)	\$ (6,916,213)	\$ (7,543,016)	\$ (8,202,157)	\$ (8,873,381)	\$ (9,563,276)	\$ (10,275,347)	\$ (10,275,347)
Less Accumulated Deferred Tax	\$ (7,293,633)	\$ (8,047,165)	\$ (8,849,155)	\$ (9,698,136)	\$ (10,594,293)	\$ (11,447,089)	\$ (12,311,429)	\$ (13,182,212)	\$ (14,056,005)	\$ (14,848,317)	\$ (15,615,082)	\$ (16,368,751)	\$ (16,368,751)
Net Investment	\$37,250,197	\$39,924,637	\$42,494,979	\$ 44,939,303	\$ 47,298,393	\$ 49,686,774	\$ 52,097,403	\$ 54,491,122	\$ 56,838,727	\$ 56,825,180	\$ 57,609,103	\$ 58,804,329	\$ 58,804,329
Rate of Return	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%
Required Net Operating Income	\$ 275,248	\$ 295,010	\$ 314,003	\$ 332,065	\$ 349,496	\$ 367,145	\$ 384,957	\$ 402,645	\$ 419,992	\$ 419,892	\$ 425,684	\$ 434,516	\$ 4,420,652
Pre Tax Amortization	\$ 403,097	\$ 435,291	\$ 467,288	\$ 498,889	\$ 530,437	\$ 562,131	\$ 594,375	\$ 626,803	\$ 659,141	\$ 671,224	\$ 689,896	\$ 712,070	\$ 6,850,641
Revenue Requirement	\$ 678,345	\$ 730,301	\$ 781,291	\$ 830,954	\$ 879,933	\$ 929,275	\$ 979,333	\$ 1,029,448	\$ 1,079,132	\$ 1,091,116	\$ 1,115,580	\$ 1,146,586	\$ 11,271,293

Loans

	Actual July-21	Actual August-21	Actual September-21	Actual October-21	Actual November-21	Actual December-21	Actual January-22	Actual February-22	Actual March-22	Actual April-22	Actual May-22	Actual June-22	Actual July-22	Actual August-22	Actual September-22	Projected Total
1 Monthly Investment	\$ -	\$ 278,484	\$ 423,041	\$ 822,855	\$ 1,271,563	\$ 1,862,409	\$ 1,942,394	\$ 1,642,939	\$ 1,397,413	\$ 1,453,832	\$ 1,604,139	\$ 1,053,942	\$ 1,477,601	\$ 1,773,812	\$ 1,814,991	\$ 18,819,416
2 Less Loan Repayments	\$ -	\$ (403)	\$ (5,997)	\$ (18,681)	\$ (21,537)	\$ (40,279)	\$ (56,210)	\$ (115,692)	\$ (134,518)	\$ (129,588)	\$ (123,910)	\$ (174,601)	\$ (174,816)	\$ (271,190)	\$ (201,352)	\$ (1,468,773)
3																
4 Net Monthly Investment	\$ -	\$ 278,081	\$ 417,044	\$ 804,174	\$ 1,250,026	\$ 1,822,131	\$ 1,886,184	\$ 1,527,247	\$ 1,262,895	\$ 1,324,244	\$ 1,480,230	\$ 879,340	\$ 1,302,785	\$ 1,502,622	\$ 1,613,640	\$ 17,350,643
5																
6 Cumulative Investment	\$ -	\$ 278,081	\$ 695,125	\$ 1,499,299	\$ 2,749,325	\$ 4,571,456	\$ 6,457,639	\$ 7,984,886	\$ 9,247,782	\$ 10,572,026	\$ 12,052,255	\$ 12,931,595	\$ 14,234,381	\$ 15,737,003	\$ 17,350,643	\$ 17,350,643
7																
8 Rate of Return	0.7478%	0.7478%	0.7478%	0.7478%	0.7478%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	
9																
Required Net Operating																
10 Income	\$ -	\$ 2,080	\$ 5,198	\$ 11,212	\$ 20,561	\$ 33,779	\$ 47,717	\$ 59,002	\$ 68,334	\$ 78,119	\$ 89,056	\$ 95,554	\$ 105,180	\$ 116,284	\$ 128,207	\$ 860,282
11																
12 Revenue Requirement	\$ -	\$ 2,080	\$ 7,278	\$ 18,490	\$ 39,051	\$ 72,830	\$ 120,547	\$ 179,549	\$ 247,882	\$ 326,001	\$ 415,057	\$ 510,611	\$ 615,792	\$ 732,075	\$ 860,282	

Loans

	Actual October-22	Actual November-22	Actual December-22	Actual January-23	Actual February-23	Actual March-23	Projected April-23	Projected May-23	Projected June-23	Projected July-23	Projected August-23	Projected September-23	Projected Total
1 Monthly Investment	\$ 1,980,047	\$ 1,607,945	\$ 2,510,240	\$ 1,617,928	\$ 1,688,115	\$ 1,566,262	\$ 2,063,590	\$ 3,072,544	\$ 3,601,214	\$ 3,342,471	\$ 2,329,991	\$ 1,728,202	\$ 27,108,549
2 Less Loan Repayments	\$ (204,090)	\$ (227,221)	\$ (259,707)	\$ (287,657)	\$ (279,619)	\$ (373,255)	\$ (355,141)	\$ (392,602)	\$ (436,097)	\$ (476,695)	\$ (506,263)	\$ (528,883)	\$ (4,327,229)
3													
4 Net Monthly Investment	\$ 1,775,957	\$ 1,380,724	\$ 2,250,533	\$ 1,330,270	\$ 1,408,497	\$ 1,193,007	\$ 1,708,449	\$ 2,679,942	\$ 3,165,117	\$ 2,865,776	\$ 1,823,728	\$ 1,199,319	\$ 22,781,319
5													
6 Cumulative Investment	\$ 19,126,599	\$ 20,507,324	\$ 22,757,857	\$ 24,088,127	\$ 25,496,624	\$ 26,689,630	\$ 28,398,080	\$ 31,078,022	\$ 34,243,139	\$ 37,108,915	\$ 38,932,643	\$ 40,131,962	\$ 40,131,962
7													
8 Rate of Return	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%
9													
Required Net Operating													
10 Income	\$ 141,330	\$ 151,532	\$ 168,162	\$ 177,992	\$ 188,399	\$ 197,214	\$ 209,839	\$ 229,641	\$ 253,029	\$ 274,204	\$ 287,680	\$ 296,542	\$ 2,575,565
11													
12 Revenue Requirement	\$ 141,330	\$ 292,862	\$ 461,024	\$ 639,016	\$ 827,415	\$ 1,024,629	\$ 1,234,468	\$ 1,464,109	\$ 1,717,138	\$ 1,991,342	\$ 2,279,023	\$ 2,575,565	

Loans

	Projected October-23	Projected November-23	Projected December-23	Projected January-24	Projected February-24	Projected March-24	Projected April-24	Projected May-24	Projected June-24	Projected July-24	Projected August-24	Projected September-24	Projected Total
Monthly Investment	\$ 2,245,461	\$ 3,502,191	\$ 4,036,741	\$ 3,506,674	\$ 2,457,151	\$ 1,916,564	\$ 2,459,621	\$ 3,526,582	\$ 4,061,675	\$ 571,076	\$ 727,420	\$ 773,373	\$ 29,784,528
Less Loan Repayments	\$ (557,209)	\$ (600,486)	\$ (649,590)	\$ (692,774)	\$ (724,436)	\$ (750,180)	\$ (782,066)	\$ (825,724)	\$ (875,213)	\$ (884,285)	\$ (895,972)	\$ (908,563)	\$ (9,146,497)
Net Monthly Investment	\$ 1,688,252	\$ 2,901,705	\$ 3,387,151	\$ 2,813,900	\$ 1,732,715	\$ 1,166,384	\$ 1,677,556	\$ 2,700,858	\$ 3,186,462	\$ (313,209)	\$ (168,552)	\$ (135,190)	\$ 20,638,031
Cumulative Investment	\$41,820,214	\$44,721,919	\$48,109,069	\$ 50,922,970	\$ 52,655,684	\$ 53,822,068	\$ 55,499,624	\$ 58,200,482	\$ 61,386,944	\$ 61,073,735	\$ 60,905,182	\$ 60,769,993	\$ 60,769,993
Rate of Return	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%
Required Net Operating Income	\$ 309,017	\$ 330,458	\$ 355,487	\$ 376,279	\$ 389,082	\$ 397,701	\$ 410,097	\$ 430,054	\$ 453,599	\$ 451,285	\$ 450,039	\$ 449,040	\$ 4,802,139
Revenue Requirement	\$ 309,017	\$ 639,475	\$ 994,962	\$ 1,371,241	\$ 1,760,323	\$ 2,158,024	\$ 2,568,121	\$ 2,998,175	\$ 3,451,774	\$ 3,903,059	\$ 4,353,099	\$ 4,802,139	

O&M	Actual July-21	Actual August-21	Actual September-21	Actual October-21	Actual November-21	Actual December-21	Actual January-22	Actual February-22	Actual March-22	Actual April-22	Actual May-22	Actual June-22	Actual July-22	Actual August-22	Actual September-22	Projected Total
Incremental O&M Pre Tax	\$ 436,651	\$ (461)	\$ 234,302	\$ 260,788	\$ 372,096	\$ 268,715	\$ 201,469	\$ 269,397	\$ 283,840	\$ 258,901	\$ 242,166	\$ 219,158	\$ 527,082	\$ 320,287	\$ 495,836	\$ 4,390,226
				Actual October-22	Actual November-22	Actual December-22	Actual January-23	Actual February-23	Actual March-23	Projected April-23	Projected May-23	Projected June-23	Projected July-23	Projected August-23	Projected September-23	Projected Total
Incremental O&M Pre Tax				\$ 331,659	\$ 306,644	\$ 358,511	\$ 293,216	\$ 349,493	\$ 498,895	\$ 640,774	\$ 640,774	\$ 640,774	\$ 654,830	\$ 654,830	\$ 654,830	\$ 6,025,232
				Actual October-23	Actual November-23	Actual December-23	Actual January-24	Actual February-24	Actual March-24	Projected April-24	Projected May-24	Projected June-24	Projected July-24	Projected August-24	Projected September-24	Projected Total
				\$ 654,821	\$ 654,821	\$ 654,821	\$ 654,821	\$ 654,821	\$ 654,821	\$ 654,821	\$ 654,821	\$ 654,821	\$ -	\$ -	\$ -	\$ 5,893,386

Total	\$ 16,308,844
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NEW JERSEY NATURAL GAS COMPANY

The rider revenue for the period October 1, 2022, through September 30, 2024, is detailed in the attached spreadsheets. The information includes actual financial information through March 31, 2023, and estimated data for the period April 1, 2023, through September 30, 2024.

Schedule NJNG-3

Period		Actual/ Estimate	Volumes	Rider Rate	Revenue
			699,985,458		\$ 11,199,767
Oct	2021	A	24,609,889	\$ 0.0160	\$ 393,758
Nov	2021	A	71,068,271	\$ 0.0160	\$ 1,137,092
Dec	2021	A	93,649,323	\$ 0.0160	\$ 1,498,389
Jan	2022	A	147,123,032	\$ 0.0160	\$ 2,353,969
Feb	2022	A	100,868,552	\$ 0.0191	\$ 1,926,589
Mar	2022	A	83,216,100	\$ 0.0191	\$ 1,589,428
Apr	2022	A	53,000,850	\$ 0.0191	\$ 1,012,316
May	2022	A	30,749,005	\$ 0.0191	\$ 587,306
Jun	2022	A	23,701,026	\$ 0.0191	\$ 452,690
Jul	2022	A	21,264,613	\$ 0.0191	\$ 406,154
Aug	2022	A	18,493,796	\$ 0.0191	\$ 353,232
Sep	2022	A	19,234,270	\$ 0.0191	\$ 367,375
			<u>686,978,726</u>		<u>\$ 12,078,297</u>
Oct	2022	A	36,639,190	\$ 0.0227	\$ 831,710
Nov	2022	A	64,702,292	\$ 0.0227	\$ 1,468,742
Dec	2022	A	117,237,548	\$ 0.0227	\$ 2,661,292
Jan	2023	A	97,910,791	\$ 0.0227	\$ 2,222,575
Feb	2023	A	93,301,486	\$ 0.0227	\$ 2,117,944
Mar	2023	A	90,294,441	\$ 0.0227	\$ 2,049,684
Apr	2023	Est	52,757,923	\$ 0.0227	\$ 1,197,605
May	2023	Est	30,009,736	\$ 0.0227	\$ 681,221
Jun	2023	Est	20,587,991	\$ 0.0227	\$ 467,347
Jul	2023	Est	20,308,809	\$ 0.0227	\$ 461,010
Aug	2023	Est	19,674,749	\$ 0.0227	\$ 446,617
Sep	2023	Est	19,789,446	\$ 0.0227	\$ 449,220
			<u>663,214,402</u>		<u>\$ 15,054,967</u>
Oct	2023	Est	36,677,934	\$ 0.0233	\$ 854,596
Nov	2023	Est	72,233,308	\$ 0.0233	\$ 1,683,036
Dec	2023	Est	113,635,830	\$ 0.0233	\$ 2,647,715
Jan	2024	Est	137,753,094	\$ 0.0233	\$ 3,209,647
Feb	2024	Est	119,194,659	\$ 0.0233	\$ 2,777,236
Mar	2024	Est	95,397,644	\$ 0.0233	\$ 2,222,765
Apr	2024	Est	53,352,081	\$ 0.0233	\$ 1,243,103
May	2024	Est	29,953,344	\$ 0.0233	\$ 697,913
Jun	2024	Est	20,760,803	\$ 0.0233	\$ 483,727
Jul	2024	Est	20,484,262	\$ 0.0233	\$ 477,283
Aug	2024	Est	19,847,472	\$ 0.0233	\$ 462,446
Sep	2024	Est	19,963,288	\$ 0.0233	\$ 465,145
			<u>739,253,720</u>		<u>\$ 17,224,612</u>

	ACTUAL											FY 2022TOTAL	
	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22		Sep-22
Residential Non-Heat	223,478	205,754	229,051	296,713	232,065	202,092	146,687	134,864	227,759	253,490	178,853	219,130	2,549,936
Residential Space Heat	13,816,088	47,183,511	64,322,581	102,794,697	70,291,835	56,021,779	34,347,724	18,088,984	13,773,390	11,948,548	9,915,344	10,378,547	452,883,029
General Service Small	764,068	3,127,127	4,319,826	7,695,202	5,451,091	4,269,602	2,262,888	927,213	601,127	656,560	580,435	600,422	31,255,560
General Service Large	2,012,365	5,573,596	7,089,840	11,222,006	7,153,186	6,537,044	4,295,993	2,732,397	2,029,195	1,924,796	1,805,470	1,733,593	54,109,479
Firm co gen		0	0	-	0	0							-
FEED/FT Sales		0	0	-	0	0							-
DGSS	14,811	16,568	12,810	19,867	124,428	61,748	57,766	(22,892)	19,405	8,182	8,938	(3,035)	318,596
CNG/NGV	104,986	76,750	75,449	80,584	73,558	69,254	90,559	82,023	88,686	87,667	88,838	91,376	1,009,729
Total Firm Sales	16,935,796	56,183,305	76,049,557	122,109,069	83,326,164	67,161,519	41,201,617	21,942,589	16,739,561	14,879,243	12,577,877	13,020,033	542,126,330
Residential Transp Heat	491,700	1,767,904	2,348,020	3,691,330	2,484,525	1,959,535	1,224,198	607,819	424,547	374,568	294,589	5,403	15,674,138
Residential Transp Non-Heat	6,506	9,496	11,574	15,801	11,350	10,458	7,845	6,953	6,708	6,534	5,591	316,720	415,537
Firm Transportation - LLF	184,027	544,713	667,531	930,678	769,652	691,774	499,926	251,788	123,371	111,694	102,494	240,484	5,118,132
Firm Transportation - HLF	1,744,878	1,948,972	1,639,503	1,876,439	1,702,444	1,819,529	1,570,121	1,580,444	1,517,797	1,380,034	1,325,774	2,499,829	20,605,762
GSL - Transport	3,341,125	7,927,630	10,050,281	15,279,161	9,858,699	9,051,371	6,232,390	4,320,286	3,051,650	2,645,588	2,319,669	1,482,342	75,560,191
GSS - Transport	224,450	777,770	1,058,053	1,760,731	1,236,409	975,185	541,987	233,250	172,757	158,176	145,749	140,225	7,424,741
DG (FT&GSL)	392,327	450,285	552,731	346,792	297,656	324,326	365,712	472,831	393,430	503,165	506,948	378,810	4,985,012
NGV-Transport	59,713	65,437	61,777	73,390	39,317	55,928	43,086	43,112	53,553	62,124	56,115	60,271	673,821
Total Firm Transport	6,444,725	13,492,206	16,389,469	23,974,321	16,400,052	14,888,106	10,485,264	7,516,484	5,743,814	5,241,883	4,756,929	5,124,083	130,457,335
IT(incl IS & IGS)	1,229,368	1,392,759	1,210,296	1,039,641	1,142,336	1,166,475	1,313,970	1,289,932	1,217,651	1,143,487	1,158,991	1,090,155	14,395,061
Total Therms	24,609,889	71,068,271	93,649,323	147,123,032	100,868,552	83,216,100	53,000,850	30,749,005	23,701,026	21,264,613	18,493,796	19,234,270	686,978,726

	ACTUAL						FORECAST						FY 2023TOTAL
	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	
Residential Non-Heat	224,365	186,397	272,705	263,899	238,040	218,179	160,253	152,511	269,084	272,616	222,489	256,169	2,736,707
Residential Space Heat	22,523,591	42,532,869	81,741,785	67,583,032	64,844,721	61,745,546	34,658,242	18,544,370	11,803,502	11,587,924	10,941,242	11,205,336	439,352,744
General Service Small	1,298,366	2,786,813	5,888,372	5,147,115	4,855,190	4,662,383	2,192,612	1,003,799	558,115	573,602	572,816	555,712	30,094,895
General Service Large	3,002,611	5,394,943	8,640,523	7,848,114	7,500,420	7,571,161	4,645,818	2,676,324	1,839,545	1,897,733	1,898,699	1,840,829	54,756,721
Firm co gen													-
FEED/FT Sales													-
DGSS	40,657	21,569	6,567	(27,136)	13,889	17,117	7,282	7,308	10,282	10,308	7,308	7,282	122,435
CNG/NGV	84,678	80,325	72,980	66,128	66,644	59,807	79,328	68,998	72,634	81,738	84,521	84,981	902,762
Total Firm Sales	27,174,268	51,002,915	96,622,933	80,881,153	77,158,904	74,274,194	41,744,117	22,453,311	14,553,163	14,423,922	13,727,074	13,950,308	527,966,263
Residential Transp Heat	710,801	1,371,979	2,629,567	11,664	2,046,260	1,941,346	6,978	5,926	5,070	5,239	5,239	5,070	8,745,138
Residential Transp Non-Heat	6,667	8,811	13,622	2,136,909	11,879	10,781	1,133,571	546,672	304,742	314,900	314,900	304,742	5,108,199
Firm Transportation - LLF	354,839	546,532	815,517	959,313	711,959	710,709	419,836	200,033	116,431	120,312	120,312	116,431	5,192,226
Firm Transportation - HLF	1,757,429	1,730,281	1,617,771	9,580,374	1,569,728	1,735,968	5,592,240	3,197,092	2,172,691	2,245,114	2,245,114	2,172,691	35,616,495
GSL - Transport	4,483,888	7,474,300	12,300,281	1,842,577	9,388,689	9,189,720	405,740	197,795	116,495	120,379	120,379	116,495	45,756,738
GSS - Transport	200,704	647,495	1,247,706	796,947	927,999	879,761	1,714,142	1,614,374	1,574,940	1,435,385	1,494,270	1,536,985	14,070,708
DG (FT&GSL)	433,378	411,186	521,645	513,938	406,540	404,591	439,908	430,563	422,705	422,500	422,500	416,705	5,246,159
NGV-Transport	66,544	67,164	84,410	51,862	52,488	49,648	46,142	48,551	52,284	61,819	58,321	57,314	696,547
Total Firm Transport	8,014,251	12,257,749	19,230,519	15,893,584	15,115,542	14,922,525	9,758,556	6,241,007	4,765,358	4,725,648	4,781,036	4,726,433	120,432,209
IT(incl IS & IGS)	1,450,671	1,441,628	1,384,096	1,136,054	1,027,040	1,097,722	1,255,250	1,315,418	1,269,469	1,159,238	1,166,639	1,112,705	14,815,930
Total Therms	36,639,190	64,702,292	117,237,548	97,910,791	93,301,486	90,294,441	52,757,923	30,009,736	20,587,991	20,308,809	19,674,749	19,789,446	663,214,402

	FORECAST											FY 2024TOTAL	
	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24		Sep-24
Residential Non-Heat	225,023	212,931	288,362	327,675	292,766	243,717	163,345	154,290	271,118	274,718	224,591	258,203	2,936,741
Residential Space Heat	22,686,887	48,503,233	78,585,361	96,064,463	82,996,676	65,466,173	35,130,761	18,525,420	11,944,908	11,730,924	11,081,488	11,347,548	494,063,841
General Service Small	1,262,121	3,170,460	5,821,018	7,394,377	6,246,155	4,656,270	2,178,760	975,791	546,786	561,895	561,131	544,418	33,919,182
General Service Large	3,469,356	6,269,900	9,539,610	11,436,308	9,931,499	8,193,633	4,775,365	2,712,211	1,880,247	1,939,792	1,940,758	1,881,718	63,970,397
Firm co gen													-
FEED/FT Sales													-
DGSS	6,808	6,782	6,808	6,808	6,730	7,308	7,282	7,308	10,282	10,308	7,308	7,282	91,019
CNG/NGV	74,048	66,289	62,109	68,688	65,271	62,246	79,328	68,998	72,634	81,738	84,521	84,981	870,850
Total Firm Sales	27,724,244	58,229,595	94,303,267	115,298,319	99,539,097	78,629,348	42,334,842	22,444,019	14,725,976	14,599,375	13,899,797	14,124,150	595,852,030
Residential Transp Heat	6,318	8,627	11,745	13,241	11,743	9,967	6,949	5,900	5,070	5,239	5,239	5,070	95,138
Residential Transp Non-Heat	734,946	1,552,175	2,487,742	3,013,164	2,601,811	2,066,599	1,134,194	538,059	304,742	314,900	314,900	304,742	15,367,976
Firm Transportation - LLF	1,666,066	1,801,042	1,708,314	1,839,009	1,709,304	1,850,775	1,691,374	1,599,565	1,563,717	1,423,787	1,482,673	1,525,762	19,861,389
Firm Transportation - HLF	286,452	578,858	878,480	1,053,324	885,275	732,379	403,036	195,121	113,946	117,744	117,744	113,946	5,476,303
GSL - Transport	4,179,730	7,535,820	11,276,754	13,475,081	11,697,583	9,627,136	5,633,039	3,187,525	2,193,285	2,266,395	2,266,395	2,193,285	75,532,029
GSS - Transport	251,113	599,794	1,066,083	1,350,192	1,141,261	855,787	407,317	188,623	109,610	113,264	113,264	109,610	6,305,918
DG (FT&GSL)	434,759	447,411	472,627	479,592	459,911	457,004	439,908	430,563	422,705	422,500	422,500	416,705	5,306,187
NGV-Transport	59,890	69,576	67,053	66,092	45,718	42,527	46,142	48,551	52,284	61,819	58,321	57,314	675,286
Total Firm Transport	7,619,275	12,593,303	17,968,798	21,289,695	18,552,606	15,642,175	9,761,989	6,193,908	4,765,358	4,725,648	4,781,036	4,726,433	128,620,225
IT(incl IS & IGS)	1,334,415	1,410,411	1,363,765	1,165,080	1,102,955	1,126,121	1,255,250	1,315,418	1,269,469	1,159,238	1,166,639	1,112,705	14,781,465
Total Therms	36,677,934	72,233,308	113,635,830	137									

	Volumes	Rider Rate	Revenue	Under(Over) Balance	Cumulative Under(over)	Average Balance	Commercial Paper Interest Rate	Interest	total interest for year	Starting point for new year
Jul-21	20,879,463	0.0200	\$417,589.27	\$27,860.49	\$27,860.49	\$10,014.45	0.16%	\$1.34		
Aug-21	19,700,493	0.0200	\$394,009.87	(\$377,433.11)	(\$349,572.61)	(\$115,639.42)	0.16%	(\$15.42)		
Sep-21	19,255,311	0.0200	\$385,106.21	(\$119,052.89)	(\$468,625.50)	(\$294,101.31)	0.17%	(\$41.66)	(\$55.75)	(\$468,681.25)
Oct-21	24,609,889	0.0200	\$492,197.78	(\$188,710.75)	(\$657,392.00)	(\$404,746.99)	0.19%	(\$64.08)		
Nov-21	71,068,271	0.0200	\$1,421,365.41	(\$989,753.19)	(\$1,647,145.18)	(\$828,365.89)	0.19%	(\$131.16)		
Dec-21	93,649,323	0.0200	\$1,872,986.46	(\$1,520,393.71)	(\$3,167,538.90)	(\$1,730,638.19)	0.30%	(\$432.66)		
Jan-22	147,123,032	0.0200	\$2,942,460.64	(\$2,625,104.80)	(\$5,792,643.70)	(\$3,220,737.64)	0.33%	(\$885.70)		
Feb-22	100,868,552	0.0200	\$2,017,371.04	(\$1,605,666.23)	(\$7,398,309.93)	(\$4,741,488.28)	0.24%	(\$948.30)		
Mar-22	83,216,100	0.0200	\$1,664,322.00	(\$1,216,261.40)	(\$8,614,571.34)	(\$5,755,830.17)	0.29%	(\$1,390.99)		
Apr-22	53,000,850	0.0200	\$1,060,017.01	(\$609,366.40)	(\$9,223,937.74)	(\$6,412,052.09)	0.29%	(\$1,549.58)		
May-22	30,749,005	0.0200	\$614,980.09	(\$158,098.25)	(\$9,382,035.99)	(\$6,687,917.26)	0.29%	(\$1,616.25)		
Jun-22	23,701,026	0.0200	\$474,020.53	(\$23,101.17)	(\$9,405,137.16)	(\$6,753,049.39)	0.29%	(\$1,631.99)		
Jul-22	21,264,613	0.0200	\$425,292.26	\$351,732.48	(\$9,053,404.68)	(\$6,634,922.87)	2.33%	(\$12,882.81)		
Aug-22	18,493,796	0.0200	\$369,875.92	\$228,275.57	(\$8,825,129.11)	(\$6,426,438.97)	2.60%	(\$13,923.95)		
Sep-22	19,234,270	0.0200	\$384,685.40	\$425,124.49	(\$8,400,004.63)	(\$6,191,574.32)	3.34%	(\$17,233.22)	(\$52,690.68)	(\$8,452,695.31)
Oct-22	36,639,190	0.0115	\$421,350.68	\$251,624.63	(\$8,201,070.69)	(\$5,986,196.19)	3.37%	(\$16,811.23)		
Nov-22	64,702,292	0.0115	\$744,076.36	(\$76,561.70)	(\$8,277,632.38)	(\$5,923,269.82)	4.08%	(\$20,124.31)		
Dec-22	117,237,548	0.0115	\$1,348,231.80	(\$593,362.44)	(\$8,870,994.82)	(\$6,164,074.05)	4.47%	(\$22,950.90)		
Jan-23	97,910,791	0.0115	\$1,125,974.09	(\$407,494.57)	(\$9,278,489.39)	(\$6,523,832.10)	4.62%	(\$25,116.75)		
Feb-23	93,301,486	0.0115	\$1,072,967.09	(\$269,067.22)	(\$9,547,556.60)	(\$6,767,022.23)	4.80%	(\$27,062.45)		
Mar-23	90,294,441	0.0115	\$1,038,386.07	\$2,492.64	(\$9,545,063.96)	(\$6,862,842.46)	4.80%	(\$27,445.65)		
Apr-23	52,757,923	0.0115	\$606,716.12	\$631,072.84	(\$8,913,991.13)	(\$6,635,107.35)	4.80%	(\$26,534.90)		
May-23	30,009,736	0.0115	\$345,111.96	\$958,073.53	(\$7,955,917.59)	(\$6,063,888.69)	4.80%	(\$24,250.50)		
Jun-23	20,587,991	0.0115	\$236,761.89	\$1,136,963.88	(\$6,818,953.71)	(\$5,310,827.49)	4.80%	(\$21,238.88)		
Jul-23	20,308,809	0.0115	\$233,551.30	\$1,243,952.70	(\$5,575,001.01)	(\$4,455,007.02)	4.80%	(\$17,816.32)		
Aug-23	19,674,749	0.0115	\$226,259.62	\$1,306,447.41	(\$4,268,553.60)	(\$3,538,265.70)	4.80%	(\$14,150.11)		
Sep-23	19,789,446	0.0115	\$227,578.63	\$1,352,959.83	(\$2,915,593.77)	(\$2,582,341.77)	4.80%	(\$10,327.22)	(\$253,829.23)	(\$3,169,423.00)
Oct-23	36,677,934	0.0254	\$931,619.53	\$710,563.66	(\$2,458,859.34)	(\$1,931,847.17)	4.80%	(\$7,725.78)		
Nov-23	72,233,308	0.0254	\$1,834,726.03	(\$119,145.84)	(\$2,578,005.19)	(\$1,810,500.96)	4.80%	(\$7,240.50)		
Dec-23	113,635,830	0.0254	\$2,886,350.08	(\$1,094,752.08)	(\$3,672,757.26)	(\$2,246,836.56)	4.80%	(\$8,985.47)		
Jan-24	137,753,094	0.0254	\$3,498,928.59	(\$1,636,874.99)	(\$5,309,632.26)	(\$3,228,719.91)	4.80%	(\$12,912.19)		
Feb-24	119,194,659	0.0254	\$3,027,544.33	(\$1,103,708.29)	(\$6,413,340.54)	(\$4,213,822.57)	4.80%	(\$16,851.78)		
Mar-24	95,397,644	0.0254	\$2,423,100.15	(\$441,303.06)	(\$6,854,643.61)	(\$4,769,176.90)	4.80%	(\$19,072.73)		
Apr-24	53,352,081	0.0254	\$1,355,142.86	\$689,107.10	(\$6,165,536.51)	(\$4,680,103.74)	4.80%	(\$18,716.51)		
May-24	29,953,344	0.0254	\$760,814.95	\$1,353,507.29	(\$4,812,029.22)	(\$3,945,886.00)	4.80%	(\$15,780.26)		
Jun-24	20,760,803	0.0254	\$527,324.40	\$1,660,227.90	(\$3,151,801.32)	(\$2,862,598.89)	4.80%	(\$11,448.01)		
Jul-24	20,484,262	0.0254	\$520,300.25	\$1,022,100.11	(\$2,129,701.21)	(\$1,898,436.09)	4.80%	(\$7,592.16)		
Aug-24	19,847,472	0.0254	\$504,125.78	\$1,061,493.19	(\$1,068,208.02)	(\$1,149,488.47)	4.80%	(\$4,597.00)		
Sep-24	19,963,288	0.0254	\$507,067.52	\$1,088,558.98	\$20,350.96	(\$376,652.22)	4.80%	(\$1,506.29)		

NEW JERSEY NATURAL GAS COMPANY

Please see Schedule NJNG-2 for programs established 2010-2018 and NJNG-2A for programs established 2021-present for the monthly SAVEGREEN Program deferred balances for the period October 1, 2022, through September 30, 2024. The information includes actual financial information through March 31, 2023, and estimated data for the period April 1, 2023 through September 30, 2024.

NEW JERSEY NATURAL GAS COMPANY

Please see Schedule NJNG-2 for programs established 2010-2018 and NJNG-2A for programs established 2021- present for the interest rate used for the over/under SAVEGREEN Program deferred balances for the period October 1, 2022, through September 30, 2024. The information includes actual financial information through March 31, 2023, and estimated data for the period April 1, 2023 through September 30, 2024.

NEW JERSEY NATURAL GAS COMPANY

Please see Schedule NJNG-2 for programs established 2010-2018 and NJNG 2A for programs established 2021-present, which details the interest expense for the over/under SAVEGREEN Program deferred balances for the period October 1, 2022, through September 30, 2024. The information includes actual financial information through March 31, 2023, and estimated data for the period April 1, 2023 through September 30, 2024.

NEW JERSEY NATURAL GAS COMPANY

Please see Schedule NJNG-1 showing budgeted versus actual EE Program costs by the following categories: administrative (all utility costs), marketing/sales, training, rebates/incentives, including inspections and quality control, program implementation (all contract costs), evaluation, and any other costs for both programs established 2010-2018 and programs established 2021-present.

NEW JERSEY NATURAL GAS COMPANY

Please see the below schedule showing budgeted versus actual EE Program revenues for the time period of July 1, 2022, to March 31, 2023.

Month/Year	Budgeted Revenues	Actual Revenues
July 2022	\$407,498.97	\$425,292.26
August 2022	\$397,590.01	\$369,875.92
September 2022	\$403,091.61	\$384,685.40
October 2022	\$554,882.24	\$421,350.68
November 2022	\$1,147,653.98	\$744,076.36
December 2022	\$1,875,045.41	\$1,348,231.80
January 2023	\$2,369,185.71	\$1,125,974.09
February 2023	\$1,970,766.29	\$1,072,967.09
March 2023	\$1,570,470.37	\$1,038,386.07
April 2023	\$828,370.29	
May 2023	\$469,523.35	
June 2023	\$356,700.62	
July 2023	\$351,791.94	
Aug 2023	\$343,225.70	
September 2023	\$347,955.20	
Total	\$13,393,751.67	\$6,930,839.68

NEW JERSEY NATURAL GAS COMPANY

The Journal Entries to record the monthly accounting activity for the SAVEGREEN Programs are attached. This is inclusive of all SAVEGREEN programs both established 2010 – 2018 and programs established 2021-present.

**NEW JERSEY NATURAL GAS COMPANY
ACCOUNTING ENTRIES**

<u>Entry</u>	<u>Acct.</u>	<u>Description</u>	<u>Debit</u>	<u>Credit</u>
<u>Accounting for NJNG SAVEGREEN Programs</u>				
EE1		To defer program expenditures and incremental O&M		
	182.3	Program Investment Regulatory Asset	XXX	
	131	Cash		XXX
EE2		To amortize direct program expenditures over ___ years		
	920	Administrative and General Salaries	XXX	
	182.3	Program Investment Regulatory Asset		XXX
EE3		To charge incremental O&M to operating expense		
	920	Administrative and General Salaries	XXX	
	182.3	Program Investment Regulatory Asset		XXX
EE4		Record the Regulatory asset recovery		
	131	Cash	XXX	
	400	Clause Revenues		XXX
	400	Clause Revenues	XXX	
	182.3	Regulatory Asset		XXX
EE5		Record cost of capital on unrecovered balance using NJNG's WACC		
	182.3	Regulatory Asset	XXX	
	419	Other Income	XXX	XXX
	254	Regulatory Liabilities		XXX
EE6		Record the Regulatory asset recovery On Bill Financing Repayment		
	920	Administrative and General Salaries	XXX	
	131	Cash		XXX
	182.3	Regulatory Asset	XXX	
	920	Customer Assistance Expenses		XXX
EE7		Record Recovery of On Bill Financing Repayment		
	131	Cash	XXX	
	920	Administrative and General Salaries		XXX
	920	Administrative and General Salaries	XXX	
	182.3	Regulatory Asset		XXX
EE8		Record shared rebate		
	182.3	Regulatory Asset-rebate	XXX	
	131	Cash		XXX
EE9		Record amortization		
	920	Administrative and General Salaries	XXX	
	182.3	Regulatory Asset-rebate		XXX
EE10		Record partner share of rebate		
	131	Cash	XXX	
	182.3	Regulatory Asset-rebate		XXX

NEW JERSEY NATURAL GAS COMPANY

For the administrative cost associated with the SAVEGREEN programs please see Schedule NJNG-2 for programs established 2010-2018 and Schedule NJNG 2A for programs established 2021-present. The schedules include (1) the actual Program investments, rebates and O&M expenses as of March 31, 2023 and (2) the estimated Program investments, rebates and O&M expenses for the period April 1, 2023 through September 30, 2024.

NEW JERSEY NATURAL GAS COMPANY

The carrying costs associated with the unamortized deferred asset balances for the SAVEGREEN Programs established 2010-2018 are detailed in Schedule NJNG-2 and programs established 2021 – present are in NJNG-2A.

NEW JERSEY NATURAL GAS COMPANY

The number of participants included in the SAVEGREEN Programs is detailed in Schedule NJNG-13.

NEW JERSEY NATURAL GAS COMPANY

The estimated demand and energy savings associated with the SAVEGREEN Programs are detailed in the attached spreadsheet.

NEW JERSEY NATURAL GAS COMPANY
SAVEGREEN PROGRAMS

2010 Programs	Actual Participants	Annual Energy Savings (Therms)	CO2 Emissions Reductions (lbs)	NOx Emissions Reductions (lbs)
Audits	6,833	-	-	-
Rebates	7,124	1,239,576	14,503,039	11,404
OBRP	474	-	-	-
HPES Tier II	7	595	6,962	5
HPES Tier III	446	133,800	1,565,460	1,231
HPES Seal Up	1,524	129,540	1,515,618	1,192

2012 Programs	Actual Participants	Annual Energy Savings (Therms)	CO2 Emissions Reductions (lbs)	NOx Emissions Reductions (lbs)
Audits	8,451	-	-	-
Proactive Audits	103	-	-	-
Rebates	9,197	1,600,278	18,723,253	14,723
OBRP Tier II	27	-	-	-
OBRP Tier III	1,144	-	-	-
HPES Tier II Rebate	27	2,295	26,852	21
HPES Tier III Rebate	1,164	349,200	4,085,640	3,213

2013 Program July 1, 2013 - April 30, 2016	Actual Participants	Annual Energy Savings (Therms)	CO2 Emissions Reductions (lbs)	NOx Emissions Reductions (lbs)
Audits	9,734			
Proactive Audits	123			
Rebates	9,858	1,715,292	20,068,916	15,781
Non HPwES OBRP's	570	110,808	1,296,454	1,019
OBRP tier II	258		0	
OBRP Tier III	4,065		0	
HPES II	258	21,930	256,581	202
HPES III	4,065	1,219,500	14,268,150	11,219
OBRP-DIRECT INSTALL	96			

2015 Program August 1, 2015 - April 30, 2016	Actual Participants April 30, 2016	Annual Energy Savings (Therms)	CO2 Emissions Reductions (lbs)	NOx Emissions Reductions (lbs)
Audits	2,983			
Proactive Audits	26			
Rebates-boiler/furnace	2,164	376,536	4,405,471	3,464
Rebates-water heater	674	13,763	161,028	127
Non HPwES OBRP's	227	44,129	516,307	406
OBRP tier II	75		0	0
OBRP Tier III	320		0	0
OBRP 4.99 int	46		0	0
HPES II	75	6,375	74,588	59
HPES III	320	96,000	1,123,200	883
HPES 4.99 int	46	13,800	161,460	127
OBRP-DIRECT INSTALL	12			
OBRP-Smart Start	4			

NEW JERSEY NATURAL GAS COMPANY
SAVEGREEN PROGRAMS

2015 Program May 1, 2016 - April 30, 2017	Actual Participants April 30, 2017	Annual Energy Savings (Therms)	CO2 Emissions Reductions (lbs)	NOx Emissions Reductions (lbs)
Audits	3,675			
Proactive Audits	25			
Rebates-boiler/furnace	2,673	465,102	5,441,693	4,279
Rebates-water heater	1,263	25,790	301,748	237
Non HPwES OBRP's	423	82,231	962,105	757
OBRP tier II	134	11,390	133,263	105
OBRP Tier III	511	153,300	1,793,610	1,410
OBRP 4.99 int	145	43,500	508,950	400
HPES II	55			
HPES III	143			
HPES 4.99 int	30			
OBRP-DIRECT INSTALL	7			
OBRP-Smart Start	7			

2015 Program May 1, 2017 - April 30, 2019	Actual Participants April 30, 2019	Annual Energy Savings (Therms)	CO2 Emissions Reductions (lbs)	NOx Emissions Reductions (lbs)
Audits	4,748			
Proactive Audits	108			
Rebates-boiler/furnace	3,495	608,130	7,115,121	5,595
Rebates-water heater	1,658	33,856	396,119	311
Non HPwES OBRP's	658	127,915	1,496,608	1,177
OBRP tier II	269	22,865	267,521	210
OBRP Tier III	962	288,600	3,376,620	2,655
OBRP 4.99 int	237	71,100	831,870	654
HPES II	0			
HPES III	0			
HPES 4.99 int	0			
OBRP-DIRECT INSTALL	174			
OBRP-Smart Start	14			

2015 Program May 1, 2019 - March 31, 2020	Actual Participants March 31, 2020	Annual Energy Savings (Therms)	CO2 Emissions Reductions (lbs)	NOx Emissions Reductions (lbs)
Audits	5			
Proactive Audits	0			
Rebates-boiler/furnace	3	522	6,107	5
Rebates-water heater	1	20	239	0
Non HPwES OBRP's	10	1,944	22,745	18
OBRP tier II	1	85	995	1
OBRP Tier III	12	3,600	42,120	33
OBRP 4.99 int	3	900	10,530	8
HPES II	0			
HPES III	0			
HPES 4.99 int	0			
OBRP-DIRECT INSTALL	16			
OBRP-Smart Start	4			

**NEW JERSEY NATURAL GAS COMPANY
SAVEGREEN PROGRAMS**

Program 2018 January 2019 - April 2019	Actual Participants April 30, 2019	Annual Energy Savings (Therms)	CO2 Emissions Reductions (lbs)	NOx Emissions Reductions (lbs)
Audits	851			
Home Energy Assessment	343			
Rebates-boiler/furnace	524	91,176	1,066,759	839
Rebates-water heater	237	4,840	56,623	45
OBRP- HPwES	67	13,025	152,390	120
OBRP- HPwES-4.99%	7	595	6,962	5
OBRP HVAC	92	27,600	322,920	254
OBRP HVAC MODERATE INCOME Rebates Moderate Income	26 40	7,800	91,260	72
OBRP Direct Install 3 yr	2			
OBRP Smart Start	0			
Market Place - Thermostats OBRP	1,301	86,126	1,007,677	792
Market Place - Thermostats self install-tracking only Thermostats Rebates \$150	2,697 2,588	178,541 171,326	2,088,934 2,004,510	1,643 1,576

Program 2018 May 2019 - April 30, 2020	Actual Participants April 30, 2020	Annual Energy Savings (Therms)	CO2 Emissions Reductions (lbs)	NOx Emissions Reductions (lbs)
Audits	3,309			
Home Energy Assessment	651			
Rebates-boiler/furnace	2,124	369,576	4,324,039	3,400
Rebates-water heater	973	19,869	232,463	183
OBRP- HPwES	316	61,430	718,736	565
OBRP- HPwES-4.99%-0.99%	198	16,830	196,911	155
OBRP HVAC	669	200,700	2,348,190	1,846
OBRP HVAC MODERATE INCOME Rebates Moderate Income	174 273	52,200	610,740	480
OBRP Direct Install 3 yr	78			
OBRP Smart Start	6			
OBRP SG On Main	2	608	7,114	6
Market Place - Thermostats OBRP	3,885	257,187	3,009,088	2,366
Market Place - Thermostats self install-tracking only Thermostats Rebates \$150	5,202 17,801	344,372 1,178,426	4,029,157 13,787,587	3,168 10,842

**NEW JERSEY NATURAL GAS COMPANY
SAVEGREEN PROGRAMS**

Program 2018 May 2020 to April 30, 2021	Actual Participants April 30, 2021	Annual Energy Savings (Therms)	CO2 Emissions Reductions (lbs)	NOx Emissions Reductions (lbs)
Audits	4,093			
Home Energy Assessment	767			
Rebates-boiler/furnace	2,135	371,490	4,346,433	3,418
Rebates-water heater	779	15,907	186,114	146
OBRP- HPwES	247	48,017	561,797	442
OBRP- HPwES-4.99%-0.99%	134	11,390	133,263	105
OBRP HVAC	774	232,200	2,716,740	2,136
OBRP HVAC MODERATE INCOME	236	70,800	828,360	651
Rebates Moderate Income	313			
OBRP Direct Install 3 yr	42			
OBRP Smart Start	2			
OBRP SG On Main	2	608	7,114	6
Market Place - Thermostats OBRP	3,009	199,196	2,330,591	1,833
Market Place - Thermostats self install-tracking only	5,936	392,963	4,597,669	3,615
Thermostats Rebates \$150	36,595	2,422,589	28,344,291	22,288

Program 2018 May 2021 to March 31, 2022	Actual Participants March 31, 2022	Annual Energy Savings (Therms)	CO2 Emissions Reductions (lbs)	NOx Emissions Reductions (lbs)
Audits	1,277			
Home Energy Assessment	94			
Rebates-boiler/furnace	917	159,558	1,866,829	1,468
Rebates-water heater	324	6,616	77,408	61
OBRP- HPwES	160	31,104	363,917	286
OBRP- HPwES-4.99%-0.99%	85	7,225	84,533	66
OBRP HVAC	257	77,100	902,070	709
OBRP HVAC MODERATE INCOME	75	22,500	263,250	207
Rebates Moderate Income	102			
OBRP Direct Install 3 yr	16			
OBRP Smart Start	5			
OBRP SG On Main	0			
Market Place - Thermostats OBRP	201	13,306	155,683	122
Market Place - Thermostats self install-tracking only	1,232	81,558	954,233	750
Thermostats Rebates \$150	1,433			

**NEW JERSEY NATURAL GAS COMPANY
SAVEGREEN PROGRAMS**

Program 2021 July 21 to March 31, 2022	Actual Participants March 31, 2022	Annual Energy Savings (Therms)	CO2 Emissions Reductions (lbs)	NOx Emissions Reductions (lbs)
RESIDENTIAL PROGRAMS				
Efficient Products				
HVAC	1,845	208,419	2,438,502	1,917
Community Kits	1,023	1,663	19,457	15
Other - Online Marketplace & Washers/Dryers	8,045	259,562	3,036,875	2,388
TOTAL Efficient Products	10,913	469,644	5,494,835	4,321
Existing Homes				
Home Performance with Energy Star (HPwES)	272	55,222	646,097	508
Quick Home Energy Check-Up (QHEC/QHEC+)	706	4,277	50,041	39
Moderate Income Weatherization	0			
Home Energy Education & Management				
Behavioral Program *	265,433	378,018	4,422,811	3,478
TOTAL RESIDENTIAL PROGRAMS	277,324	907,161	10,613,784	8,346
BUSINESS PROGRAMS				
C&I Direct Install				
Direct Install	0			
Energy Solutions for Business				
Prescriptive/Custom	2	539	6,306	5
Energy Management	0			
Engineered Solutions	0			
TOTAL BUSINESS PROGRAMS	2	539	6,306	5
MULTI-FAMILY				
HPwES	0			
Direct Install	0			
Prescriptive/Custom	0			
Engineered Solutions	0			
TOTAL MULTI-FAMILY	0			
PORTFOLIO TOTAL	277,326	907,700	10,620,090	8,351

Program 2018 April 1, 2022 to March 31, 2023	Actual Participants March 31, 2023	Annual Energy Savings (Therms)	CO2 Emissions Reductions (lbs)	NOx Emissions Reductions (lbs)
Audits	-	-	-	-
Home Energy Assessment	-	-	-	-
Rebates-boiler/furnace	-	-	-	-
Rebates-water heater	-	-	-	-
OBRP- HPwES	1	194	2,274	2
OBRP- HPwES-4.99%-0.99%	1	85	995	1
OBRP HVAC	1	300	3,510	3
OBRP HVAC MODERATE INCOME	1	300	3,510	3
Rebates Moderate Income	-	-	-	-
OBRP Direct Install 3 yr	5	-	-	-
OBRP Smart Start	1	-	-	-
OBRP SG On Main	-	-	-	-
Market Place - Thermostats OBRP	-	-	-	-
Market Place - Thermostats self install-tracking only	-	-	-	-
Thermostats Rebates \$150	-	-	-	-

NEW JERSEY NATURAL GAS COMPANY
SAVEGREEN PROGRAMS

Program 2021 April 1, 2022 to March 31, 2023	Actual Participants March 31, 2023	Annual Energy Savings (Therms)	CO2 Emissions Reductions (lbs)	NOx Emissions Reductions (lbs)
RESIDENTIAL PROGRAMS				
Efficient Products				
HVAC	6,050	818,640	9,578,088	7,531
Community Kits	708	93,740	1,096,758	862
Other - Online Marketplace & Washers/Dryers	13,035	387,130	4,529,421	3,562
TOTAL Efficient Products	19,793	1,299,510	15,204,267	11,955
Existing Homes				
Home Performance with Energy Star (HPwES)	471	100,420	1,174,914	924
Quick Home Energy Check-Up (QHEC/QHEC+)	883	10,150	118,755	93
Moderate Income Weatherization	1	4	47	0.04
Home Energy Education & Management				
Behavioral Program	247,618	2,743,310	32,096,727	25,238.45
TOTAL RESIDENTIAL PROGRAMS	268,766	4,153,394	48,594,710	38,211
BUSINESS PROGRAMS				
C&I Direct Install				
Direct Install	9	28,120	329,004	259
Energy Solutions for Business				
Prescriptive/Custom	4	3,650	42,705	34
Energy Management	-	-	-	-
Engineered Solutions	-	-	-	-
TOTAL BUSINESS PROGRAMS	13	31,770	371,709	292
MULTI-FAMILY				
HPwES	756	79,190	926,523	729
Direct Install	-	-	-	-
Prescriptive/Custom	-	-	-	-
Engineered Solutions	-	-	-	-
TOTAL MULTI-FAMILY	756	79,190	926,523	729
PORTFOLIO TOTAL	269,535	4,264,354	49,892,942	39,232

NEW JERSEY NATURAL GAS COMPANY

The estimated emission reductions associated with the SAVEGREEN Programs are detailed in Schedule NJNG-13.

NEW JERSEY NATURAL GAS COMPANY

**DIRECT TESTIMONY OF JUDY DESALVATORE
MANAGER - REVENUE REQUIREMENTS**

1 **Q. PLEASE STATE YOUR NAME, CURRENT POSITION AND BUSINESS**
2 **ADDRESS?**

3 **A.** My name is Judy DeSalvatore and I am the Manager – Revenue Requirements for
4 New Jersey Natural Gas Company (“NJNG” or the “Company”). My business
5 address is 1415 Wyckoff Road, Wall, New Jersey 07719.

6 **Q. PLEASE DESCRIBE YOUR EDUCATION AND BUSINESS EXPERIENCE.**

7 **A.** I received a Bachelor of Science degree in Early Childhood Education with a minor
8 in Psychology from Trenton State College. In September 1989, I accepted a
9 position in the Customer Service Department at NJNG. Over a 33-year career I
10 have supervised various departments within the NJNG company. In 2006, I was
11 promoted to the position of Supervisor of Revenue Billing in which I oversaw the
12 revenue billing processes and account support work. I also was responsible for
13 ensuring that customers received accurate and timely bills. In 2012, I accepted the
14 position of Supervisor-Meter Reading. This entailed overseeing all aspects of the
15 meter reading process for Monmouth and Ocean Counties. In 2016, I accepted the
16 position of Supervisor of Revenue Integrity in Customer Service. In this position,
17 I managed the workload for the Gas Transportation department, ensuring all
18 processes involving energy choice enrollments, billing, EDI data exchange, and
19 event billing were completed accurately and timely and in accordance with the
20 NJNG tariff. In 2018, I was promoted to Manager of Revenue Requirements. My
21 responsibilities include testifying and supporting the Regulatory Affairs department
22 in the preparation of all cost recovery filings.

23 **Q. HAVE YOU PREVIOUSLY TESTIFIED IN STATE REGULATORY**
24 **PROCEEDINGS?**

25 **A.** Yes, I have submitted Direct Testimony in NJNG’s Societal Benefits Charge filing,
26 New Jersey Board of Public Utilities (“BPU”) Docket No. GR21091145, as well as
27 in this filing in 2022.

1 **Q. WHY ARE YOU FILING TESTIMONY IN THIS PROCEEDING?**

2 **A.** In the March 3, 2021, BPU approval of NJNG’s The SAVEGREEN®Project
3 (“SAVEGREEN”) filing, BPU Docket Nos. QO19014000 and GO20090622
4 (“2021 Program”), a Minimum Filing Requirement (“MFR”) required testimony
5 for recovery of the associated revenue requirement for this program. While the
6 testimony is required for the most recent SAVEGREEN program, I am also
7 supporting the revenue requirement associated with the SAVEGREEN Programs
8 approved by the BPU from 2010 through 2018 (“2010-2018 Programs”).

9 **Q. WHAT ARE YOUR RESPONSIBILITIES WITH RESPECT TO THIS**
10 **PROCEEDING?**

11 **A.** My testimony and the associated schedules support the rate impact and revenue
12 requirement needed to recover the costs of all NJNG’s energy-efficiency programs
13 approved by the BPU through NJNG’s SAVEGREEN program, specifically the
14 programs approved by the BPU from 2010 to 2021.

15 **Q. ARE YOU SUPPORTING ANY SCHEDULES THAT ACCOMPANY THIS**
16 **FILING?**

17 **A.** Yes. I am sponsoring the MFR schedules included with this filing.

18 **Q. PLEASE BRIEFLY DESCRIBE THESE MFRS.**

19 **A.** The MFRs are applicable to the entirety of the SAVEGREEN program, i.e., 2010-
20 2018 and 2021 programs unless specifically stated otherwise.

21 **MFR-NJNG-1 – Employment Impact**

22 The SAVEGREEN program currently has a staff of 42 full time equivalents.

23 Staffing by market segment is as follows:

- 24
- 25 • 21 employees primarily serve the residential programs
 - 26 • 6 employees primarily serve the commercial programs
 - 27 • 14 employees support all sectors and/or perform functions related to
reporting or evaluation, measurements, and verification.
 - 28 • 1 employee primarily serves the multi-family program
- 29
30

1 **MFR-NJNG-2 and 2A – SAVEGREEN Revenue Requirement**

2 These schedules illustrate the direct investments and On-Bill Repayment Program
3 (“OBRP”) incentives on a monthly basis for the 2010-2018 and 2021 Programs.
4 The SAVEGREEN revenue requirement components vary with the type of
5 incentive provided to customers. The direct investments result in revenue
6 requirements including return on net investment, income taxes and amortization
7 expense. The applicable revenue requirement incorporates reductions for
8 accumulated deferred income taxes attributable to timing differences between the
9 tax and book amortization expense. For energy-efficiency OBRPs, the revenue
10 requirements include return on net investment and income tax expense, but not
11 amortization expense, given that over time, customers repay the financing received
12 from the Company. Additionally, the Company includes operations and
13 maintenance (“O&M”) expense associated with the energy-efficiency programs in
14 SAVEGREEN revenue requirements. The determination of SAVEGREEN
15 revenue requirements in this filing is consistent with prior BPU approvals of NJNG
16 SAVEGREEN programs cost recovery filings.

17 **MFR-NJNG-3 – Actual Revenues**

18 These schedules show the actual revenues by month and by rate class for both the
19 2010-2018 and 2021 Programs. Actual information is shown for the period from
20 July 1, 2022, through March 31, 2023.

21 **MFR-NJNG-4 – Deferred Balances**

22 These schedules provide the monthly beginning and ending deferred balances for
23 both the 2010-2018 and 2021 Programs.

1 **MFR-NJNG-5 – Interest**

2 NJNG uses its monthly commercial paper rate for any over/under collection of
3 revenues. If NJNG has no commercial paper in a specific month, it utilizes the last
4 month’s rate. These schedules provide the calculation of the monthly interest for
5 both the 2010-2018 and 2021 Programs. These schedules are included in MFR-
6 NJNG-2 for each program.

7 **MFR-NJNG-6 - Interest Rate Used**

8 MFR-NJNG-2 contains the specific interest rate used on a monthly basis.

9 **MFR-NJNG-7 – Budget versus Actual**

10 These schedules provide a comparison of total actual costs versus the estimated
11 approved costs for both the 2010-2018 and 2021 Programs.

12 **MFR-NJNG-8 – Schedule showing Budgeted versus actual Energy Efficiency**
13 **(“EE”) program revenues**

14 This schedule shows budgeted revenues for the 2021 program at the time of filing
15 as compared to the actual revenues collected.

16 **MFR-NJNG-9 – Journal Entries**

17 This schedule contains the accounting journal entries, where applicable, for all
18 transactions in the SAVEGREEN program.

19 **MFR-NJNG-10 – Administrative Cost Support**

20 This schedule contains supporting information for the administrative costs
21 associated with the 2018 and 2021 programs.

22 **MFR-NJNG-11 – Carrying Cost**

23 Incorporated into MFR-NJNG-2 is NJNG’s carrying cost for the unamortized costs
24 for programs established 2010–2018 and MFR-NJNG-2A for programs established

1 2021-Present. The rate to be charged is from the Company’s most recent base rate
2 case, BPU Docket No. GR21030679’s weighted average cost of capital (“WACC”).

3 **MFR-NJNG-12 – Participants**

4 This MFR illustrates the number of participants in both the 2010-2018 and 2021
5 Programs.

6 **MFR-NJNG-13 – Demand and Energy Savings**

7 This schedule provides the demand and energy savings for both the 2010-2018 and
8 2021 Programs.

9 **MFR-NJNG-14 – Emissions Reductions**

10 This schedule provides the emission reductions for both the 2010-2018 and 2021
11 Programs.

12 **MFR-NJNG-15 - Testimony supporting the annual true-up petition**

13 My Direct Testimony, in the instant document, supports the annual true-up petition.

14 **MFR-NJNG-16 Public Notice**

15 This schedule includes a draft public notice of the proposed rates and associated
16 customer impacts.

17 **MFR-NJNG-17 – Conversion Incentives**

18 This schedule provides the conversion incentives from other energy sources to
19 natural gas.

20 **MFR-NJNG-18 –Overlapping Territories**

21 This schedule provides the number of projects in progress and completed with dual
22 fuels in overlapping territories.

23 **MFR-NJNG-19 – Tariff**

24 These schedules include proposed clean and redline tariff pages.

1 **MFR-NJNG-20 –Net Impact**

2 This schedule contains the net impact of the proposed rate changes to customers.

3 **Q. PLEASE DESCRIBE THE FACTORS THAT MOST STRONGLY**
4 **INFLUENCE THE LEVEL OF REVENUE REQUIREMENTS**
5 **ASSOCIATED WITH THE SAVEGREEN PROGRAMS.**

6 **A.** The unit investment costs of the individual program measures and the number of
7 participants are the two factors that most significantly affect the level of
8 SAVEGREEN revenue requirements associated with these programs. In addition,
9 the length of time over which the investments are amortized and the incremental
10 O&M costs necessary to implement the energy-efficiency programs influence total
11 revenue requirements.

12 **Q. PLEASE DESCRIBE THE TIME PERIOD FOR AMORTIZATION**
13 **OF THE 2021 PROGRAM INVESTMENTS IN ENERGY-**
14 **EFFICIENCY.**

15 **A.** Consistent with the BPU's June 10, 2020, Clean Energy Act Order, the Company
16 is amortizing the 2021 Program direct investments provided to customers over ten
17 (10) years for each respective program beginning with the month that the
18 investment is recorded. For tax purposes, the investments will be recognized as an
19 expense and amortized over one year. The timing difference between book and tax
20 amortization periods is properly recognized in the calculated revenue requirements
21 through deferred tax reductions associated with the programs.

22 **Q. WHAT IS THE PROPOSED REVENUE REQUIREMENT**
23 **ASSOCIATED WITH THE SAVEGREEN PROGRAMS?**

24 **A.** The revenue requirement for the 2010-2018 programs is \$17.2 million, and for the
25 2021 programs, the revenue requirement is \$18.8 million.

1 **Q. WHAT ARE THE PROPOSED RATES FOR CUSTOMERS?**

2 The Company is proposing to increase the Energy Efficiency Programs Established
3 2010-2018 rate from \$0.0242 to \$0.0248 per therm including Sales and Use Tax
4 (“SUT”) and increase the Energy Efficiency Programs Established 2021-Present
5 rate from \$0.0123 to \$0.0271 including SUT. The resulting after-tax total EE rate
6 in Rider “F” will increase by \$0.0154 from \$0.0365 to \$0.0519 per therm.

7 **Q. WHAT IS THE PROPOSED RATE IMPACT TO CUSTOMERS?**

8 The proposed rate changes result in a \$1.54, or 1.0 percent increase to the total
9 monthly 100 therm bill for residential heat customers.

10 **Q. DOES THIS CONCLUDE YOUR TESTIMONY?**

11 **A.** Yes, it does. I reserve the right to supplement my testimony should the need arise.

NOTICE TO NEW JERSEY NATURAL GAS CUSTOMERS
In the Matter of the Petition of New Jersey Natural Gas Company for Approval of the
Cost Recovery Associated with the Energy Efficiency Programs

DOCKET NO.

NOTICE OF FILING AND PUBLIC HEARINGS

TO OUR CUSTOMERS:

PLEASE TAKE NOTICE that on June 1, 2023, New Jersey Natural Gas (“NJNG” or the “Company”) filed a petition with the New Jersey Board of Public Utilities (“Board”) seeking approval to implement a change to its Energy Efficiency (“EE”) Rider F through which it recovers costs associated with EE Programs (“Programs”) offered through Board-approved the SAVEGREEN™ Project. The current programs provide a broad range of EE offerings for residential, commercial, and industrial customers, including special resources for low to moderate income customers. The Programs include discounted energy saving measures, grants, financing opportunities, technical assistance and other resources to help address barriers to saving energy and making investments in energy efficiency improvements more accessible for all customers. Pursuant to Board Orders dated July 17, 2009 (Docket Nos. EO09010056 and EO09010057), September 24, 2010 (Docket No. GO10030225), January 18, 2012, (Docket No. GR11070425), June 21, 2013 (GO12070640), July 22, 2015, and June 29, 2016 (Docket No. GO14121412), September 17, 2018 (Docket No. GO18030355), and March 3, 2021 (Docket Nos. QO19010040 and GO20090622) NJNG is authorized to recover all reasonable and prudent costs associated with the SAVEGREEN programs. The approved and proposed costs include funds for grants, customer incentives and the associated incremental Operations and Maintenance expenses, along with associated carrying costs.

Rider F is applied in a manner consistent with existing components and processes of the Board-approved Societal Benefits Charge applicable to all jurisdictional throughput. The current after-tax EE charge for natural gas customers is \$0.0365 per therm, including New Jersey Sales and Use Tax (“SUT”). The Company has requested that the Board approve an increase of \$0.0006 per therm to the “EE Programs Established 2010-2018” component and an increase of \$0.0148 per therm to the “EE Programs Established 2021-Present” component for a total increase of \$0.0154 per therm effective October 1, 2023. If approved, the after-tax EE charge will increase to \$0.0519 per therm, including SUT. The change results in an overall increase of \$1.54, or 1.0 percent, on a typical 100-therm residential bill.

The proposed statewide charges for natural gas customers are as follows:

	Present	Present (Incl. Sales and Use Tax)	Proposed	Proposed (Incl. Sales and Use Tax)
EE Programs Established 2010-2018	\$0.0227	\$0.0242	\$0.0233	\$0.0248
EE Programs Established 2021-Present	\$0.0115	\$0.0123	\$0.0254	\$0.0271
Total EE	\$0.0342	\$0.0365	\$0.0487	\$0.0519

The impact of the Company’s filing, requested to be effective on October 1, 2023, or as of the effective date of the final Board Order in this proceeding, on a typical residential customer (both heat and non-heat), a typical general service small customer and a typical general service large customer on a monthly basis is estimated to be as follows based on the usage levels shown below:

Customer Type	Therm Level (Usage)	Total Bill		Net Increase	Percent Increase
		Monthly Bill as of May 1, 2023	Proposed Monthly Bill as of October 1, 2023		
Residential Heat Sales	100	\$151.18	\$152.72	\$1.54	1.0%
Residential Non-Heat Sales	25	\$45.16	\$45.54	\$0.38	0.8%
General Service Small	100	\$171.61	\$173.15	\$1.54	0.9%
General Service Large	1,200	\$1,636.16	\$1,654.64	\$18.48	1.1%

The Board has the statutory authority to establish the EE rate at levels it finds just and reasonable pursuant to *N.J.S.A.* 48:2-21. Therefore, the Board may establish the new rate at levels other than those proposed by NJNG and the impact on a customer's bill may vary from the information provided above.

PLEASE TAKE ADDITIONAL NOTICE that virtual public hearings will be conducted on the following date and times so that members of the public may present their views on the Company's filing:

VIRTUAL PUBLIC HEARINGS

Date: August , 2023

Location: Zoom Virtual Webinar

Meeting ID: 245 813 6397

Public Hearing 1: 4:30 p.m.

Dial-In Number: +1 646 876 9923

Public Hearing 2: 5:30 p.m.

Passcode: 819208

Join: <https://us06web.zoom.us/j/2458136397?pwd=VUJpK1V0aDYxZDIiZUIwaElOWDFRZz09>

Members of the public may present their views on the petition during the virtual public hearings by dialing the toll-free telephone number, followed by entering the listed passcode when prompted, or by joining the Zoom Virtual Webinar.

Representatives of the Board's Staff and the New Jersey Division of Rate Counsel will participate in the virtual public hearings. All comments will be made part of the final record of the proceeding to be considered by the Board. In order to encourage full participation in this opportunity for public comment, please submit any requests for needed accommodations, such as interpreters and/or listening assistance, 48 hours prior to the above hearings to the Board Secretary at board.secretary@bpu.nj.gov.

Copies of NJNG's June 1, 2023 filing can be reviewed on the Company's website, www.njng.com/regulatory in the "Filings & Updates" subsection of the "Regulatory Info."

The Board is also accepting written and/or electronic comments. While all comments will be given equal consideration and will be made part of the final record of this proceeding, the preferred method of transmittal is via the Board's Public Document Search tool. Search for the docket number listed above, and post by utilizing the "Post Comments" button. Emailed comments may also be filed with the Secretary of the Board, in pdf or Word format, to board.secretary@bpu.nj.gov.

Written comments may be submitted to the Board Secretary, Sherry Golden, at the Board of Public Utilities, 44 South Clinton Avenue, 1st Floor, P.O. Box 350, Trenton, New Jersey 08625-0350. All emailed or mailed comments should include the name of the Petition and the docket number.

All comments are considered "public documents" for purposes of the State's Open Public Records Act. Commenters may identify information that they seek to keep confidential by submitting them in accordance with the confidentiality procedures set forth in N.J.A.C. 14:1-12.3.

New Jersey Natural Gas Company
Andrew Dembia Esq.

NEW JERSEY NATURAL GAS COMPANY

1. For programs that provide incentives for conversion of energy utilization to natural gas from other energy sources (e.g., converting from electric to gas furnaces), please see the attached spreadsheet with the following information:
 - i. the number of such projects;
 - ii. an estimate of the increase in annual gas demand and energy associated with these projects; and
 - iii. the avoided use of electricity and/or other fuels.

**Natural Gas Conversion Participation in SAVEGREEN Programs
July 1, 2013 through June 30, 2015 (RGGI-3)**

Program	Oil	Electric	Propane	Total Conversions	Total Program	Participation Percentage	Average Normalized Usage per customer in therms after conversion	Total gas demand added in therms from converted oil customers	Total Oil avoided in gallons	Total gas demand added in therms from converted electric customers	Total Electric avoided in kwh	Total gas demand added in therms from converted propane customers	Total propane avoided in gallons
Non-HPwES OBRP	225	35	5	265	458	58%	957	215,325	188,040	33,495	1,190,503	4,785	6,095
HPwES OBRP	742	34	16	792	3,535	22%	957	710,094	638,996	32,538	1,191,704	15,312	20,097
Rebates	1,635	491	85	2,211	9,082	24%	957	1,564,695	1,350,649	469,887	16,508,279	81,345	102,414
	<u>2,602</u>	<u>560</u>	<u>106</u>	<u>3,268</u>	<u>13,075</u>	<u>25%</u>		<u>2,490,114</u>	<u>2,177,685</u>	<u>535,920</u>	<u>18,890,486</u>	<u>101,442</u>	<u>128,606</u>

**Natural Gas Conversion Participation in SAVEGREEN Programs
July 1, 2015 through April 30, 2020 (RGGI-4)**

Program	Oil	Electric	Propane	Total Conversions	Total Program	Participation Percentage	Average Normalized Usage per customer in therms after conversion	Total gas demand added in therms from converted oil customers	Total Oil avoided in gallons	Total gas demand added in therms from converted electric customers	Total Electric avoided in kwh	Total gas demand added in therms from converted propane customers	Total propane avoided in gallons
Non-HPwES OBRP	698	174	24	896	1,316	68%	957	667,986	583,341	166,518	5,918,500	22,968	29,255
HPwES OBRP	436	26	10	472	2,747	17%	957	417,252	364,379	24,882	884,374	9,570	12,189
	<u>1,134</u>	<u>200</u>	<u>34</u>	<u>1,368</u>	<u>4,063</u>	<u>34%</u>		<u>1,085,238</u>	<u>947,720</u>	<u>191,400</u>	<u>6,802,874</u>	<u>32,538</u>	<u>41,444</u>
Rebates													
Heat	1,277	497	84	1,858	8,335		957	1,222,089	1,067,230	475,629	16,905,142	80,388	102,391
Hot Water	649	254	45	948	3,596		190	123,310	184,036	48,260	2,931,483	8,550	18,612
	<u>1,926</u>	<u>751</u>	<u>129</u>	<u>2,806</u>	<u>11,931</u>	<u>24%</u>		<u>1,345,399</u>	<u>1,251,266</u>	<u>523,889</u>	<u>19,836,624</u>	<u>88,938</u>	<u>121,003</u>
Total	<u>3,060</u>	<u>951</u>	<u>163</u>	<u>4,174</u>	<u>15,994</u>	<u>26%</u>		<u>2,430,637</u>	<u>2,198,986</u>	<u>715,289</u>	<u>26,639,498</u>	<u>121,476</u>	<u>162,447</u>

**Natural Gas Conversion Participation in SAVEGREEN Programs
January 1, 2019 through April 30, 2020 (RGGI-5)**

Program	Oil	Electric	Propane	Total Conversions	Total Program	Participation Percentage	Average Normalized Usage per customer in therms after conversion	Total gas demand added in therms from converted oil customers	Total Oil avoided in gallons	Total gas demand added in therms from converted electric customers	Total Electric avoided in kwh	Total gas demand added in therms from converted propane customers	Total propane avoided in gallons
Non-HPwES OBRP	263	103	13	379	961	39%	957	251,691	219,797	98,571	3,503,480	12,441	15,846
HPwES OBRP	42	4	1	47	588	8%	957	40,194	35,101	3,828	136,057	957	1,219
	<u>305</u>	<u>107</u>	<u>14</u>	<u>426</u>	<u>1,549</u>	<u>28%</u>		<u>291,885</u>	<u>254,898</u>	<u>102,399</u>	<u>3,639,538</u>	<u>13,398</u>	<u>17,065</u>
Rebates													
Heat	296	125	15	436	2,648		957	283,272	247,377	119,625	4,251,796	14,355	18,284
Hot Water	38	9	1	48	1,210		190	7,220	10,776	1,710	103,871	190	414
	<u>334</u>	<u>134</u>	<u>16</u>	<u>484</u>	<u>3,858</u>	<u>13%</u>		<u>290,492</u>	<u>258,152</u>	<u>121,335</u>	<u>4,355,668</u>	<u>14,545</u>	<u>18,698</u>
Total	<u>639</u>	<u>241</u>	<u>30</u>	<u>910</u>	<u>5,407</u>	<u>17%</u>		<u>582,377</u>	<u>513,050</u>	<u>223,734</u>	<u>7,995,205</u>	<u>27,943</u>	<u>35,763</u>

**Natural Gas Conversion Participation in SAVEGREEN Programs
May 1, 2020 through April 20, 2021 (RGGI-5)**

Program	Oil	Electric	Propane	Total Conversions	Total Program	Participation Percentage	Average Normalized Usage per customer in therms after conversion	Total gas demand added in therms from converted oil customers	Total Oil avoided in gallons	Total gas demand added in therms from converted electric customers	Total Electric avoided in kwh	Total gas demand added in therms from converted propane customers	Total propane avoided in gallons
Non-HPwES OBRP	228	67	7	302	983	31%	957	218,196	190,547	64,119	2,278,963	6,699	8,533
HPwES OBRP	15			15	231	6%	957	14,355	12,536	-	-	-	-
	243	67	7	317	1,214	26%		232,551	203,083	64,119	2,278,963	6,699	8,533
Rebates													
Heat	221	85	23	329	2,042		957	211,497	184,697	81,345	2,891,221	22,011	28,036
Hot Water	130	29	13	172	736		190	24,700	36,864	5,510	334,697	2,470	5,377
	351	114	36	501	2,778	18%		236,197	221,561	86,855	3,225,918	24,481	33,412
Total	594	181	43	818	3,992	20%		468,748	424,644	150,974	5,504,881	31,180	41,945

**Natural Gas Conversion Participation in SAVEGREEN Programs
April 21, 2021 through March 31, 2022 (RGGI-5)**

Program	Oil	Electric	Propane	Total Conversions	Total Program	Participation Percentage	Average Normalized Usage per customer in therms after conversion	Total gas demand added in therms from converted oil customers	Total Oil avoided in gallons	Total gas demand added in therms from converted electric customers	Total Electric avoided in kwh	Total gas demand added in therms from converted propane customers	Total propane avoided in gallons
Non-HPwES OBRP	287	79	11	377	1,402	27%	957	274,659	239,855	75,603	2,687,135	10,527	13,408
HPwES OBRP	22	-	-	22	727	3%	957	21,054	18,386	-	-	-	-
	309	79	11	399	2,129	19%		295,713	258,241	75,603	2,687,135	10,527	13,408
Rebates													
Heat	256	85	22	363	3,274	11%	957	244,992	213,947	81,345	2,891,221	21,054	26,817
Hot Water	158	31	12	201	1,248	16%	190	30,020	44,804	5,890	357,779	2,280	4,963
	414	116	34	564	4,522	12%		275,012	258,751	87,235	3,249,001	23,334	31,780
Total	723	195	45	963	6,651	14%		570,725	516,992	162,838	5,936,136	33,861	45,188

**Natural Gas Conversion Participation in SAVEGREEN Programs
July 1, 2021 through March 31, 2022 (RGGI-6)**

Program	Oil	Electric	Propane	Total Conversions	Total Program	Participation Percentage	Average Normalized Usage per customer in therms after conversion	Total gas demand added in therms from converted oil customers	Total Oil avoided in gallons	Total gas demand added in therms from converted electric customers	Total Electric avoided in kwh	Total gas demand added in therms from converted propane customers	Total propane avoided in gallons
Non-HPwES OBRP	288	83	17	388	1,194	32%	957	275,616	240,691	79,431	2,823,193	16,269	20,722
HPwES OBRP	12	1	1	14	194	7%	957	11,484	10,029	957	34,014	957	1,219
	300	84	18	402	1,388	29%		287,100	250,720	80,388	2,857,207	17,226	21,941
Rebates													
Heat	73	32	4	109	319	34%	957	69,861	61,008	30,624	1,088,460	3,828	4,876
Hot Water	31	7	1	39	88	44%	190	5,890	8,791	1,330	80,789	190	414
	104	39	5	148	407	36%		75,751	69,799	31,954	1,169,249	4,018	5,289
Total	404	123	23	550	1,795	31%		362,851	320,519	112,342	4,026,456	21,244	27,230

Natural Gas Conversion Participation in SAVEGREEN Programs
April 1, 2022 through March 31, 2023 (RGGI-5)

Program	Oil	Electric	Propane	Total Conversions	Total Program	Participation Percentage	Average Normalized Usage per customer in therms after conversion	Total gas demand added in therms from converted oil customers	Total Oil avoided in gallons	Total gas demand added in therms from converted electric customers	Total Electric avoided in kwh	Total gas demand added in therms from converted propane customers	Total propane avoided in gallons
Non-HPwES OBRP	2	-	-	2	2	100%	957	1,914	1,671	-	-	-	-
HPwES OBRP	2	-	-	2	2	100%	957	1,914	1,671	-	-	-	-
	4	-	-	4	4	100%		3,828	3,343	-	-	-	-
Rebates													
Heat	-	-	-	-	-	0%	957	-	-	-	-	-	-
Hot Water	-	-	-	-	-	0%	190	-	-	-	-	-	-
	-	-	-	-	-	0%		-	-	-	-	-	-
Total	4	-	-	4	4	100%		3,828	3,343	-	-	-	-

Natural Gas Conversion Participation in SAVEGREEN Programs
April 1, 2022 through March 31, 2023 (RGGI-6)

Program	Oil	Electric	Propane	Total Conversions	Total Program	Participation Percentage	Average Normalized Usage per customer in therms after conversion	Total gas demand added in therms from converted oil customers	Total Oil avoided in gallons	Total gas demand added in therms from converted electric customers	Total Electric avoided in kwh	Total gas demand added in therms from converted propane customers	Total propane avoided in gallons
Non-HPwES OBRP	399	71	12	482	2,262	21%	957	381,843	333,457	67,947	2,415,020	11,484	14,627
HPwES OBRP	21	6	1	28	418	7%	957	20,097	17,550	5,742	204,086	957	1,219
	420	77	13	510	2,680	19%		401,940	351,007	73,689	2,619,106	12,441	15,846
Rebates													
Heat	84	8	4	96	2,652	4%	957	80,388	70,201	7,656	272,115	3,828	4,876
Hot Water	45	-	-	45	646	7%	190	8,550	12,761	-	-	-	-
	129	8	4	141	3,298	4%		88,938	82,962	7,656	272,115	3,828	4,876
Total	549	85	17	651	5,978	11%		490,878	433,969	81,345	2,891,221	16,269	20,722

NEW JERSEY NATURAL GAS COMPANY

1. In areas where gas and electric service territories overlap, the Company shall provide, please see the attached spreadsheet with the following information:
 - i. The number of projects in progress and completed.
 - a. For each project, identify which utility is the lead utility providing program services and the partner utility with whom the services were coordinated.

For Period Ending PY23Q3

April 1, 2022 - March 31, 2023		Overlapping Territory Projects (# Dual Fuel Projects)							
		Projects in Progress (NJNG as Partner)				Projects Completed (NJNG as Partner)			
		JCP&L	PSEG	ACE	Total	JCP&L	PSEG	ACE	Total
Residential Programs	Sub Program or Offering								
Efficient Products	HVAC	-	-	-	-	382	-	20	402
	Energy Efficient Kits								
	Online Marketplace								
	Subtotal Efficient Products	-	-	-	-	382	-	20	402
Existing Homes	Home Performance with Energy Star*	9	-	-	9	18	-	1	19
	Quick Home Energy Check-Up	-	-	-	-	665	-	-	665
	Moderate Income Weatherization	-	-	14	14	91	-	32	123
Total Residential		9	-	14	23	1,156	-	53	1,209
Business Programs	Sub Program or Offering								
C&I Direct Install	Direct Install	42	-	-	42	4	-	-	4
Energy Solutions for Business	Prescriptive/Custom	-	-	-	-	-	-	-	-
	Energy Management	7	-	-	7	-	-	-	-
	Engineered Solutions	-	-	1	1	-	-	-	-
Total Business		49	-	1	50	4	-	-	4
Multifamily Programs	Sub Program or Offering								
Multifamily	HPwES	-	-	-	-	-	-	-	-
	Direct Install	-	-	-	-	112	-	-	112
	Prescriptive/Custom	-	-	-	-	-	-	-	-
	Engineered Solutions	-	-	-	-	-	-	-	-
	Subtotal Multi-Family	-	-	-	-	112	-	-	112
Total Other Programs		-	-	-	-	-	-	-	-
Portfolio Total		58	-	15	73	1,272	-	53	1,325

From PY23Q3 to PY24Q3

April 1, 2023 - March 31, 2024		Overlapping Territory Projects (# Dual Fuel Projects)							
		Projects in Progress (NJNG as Partner)				Projects Completed (NJNG as Partner)			
		JCP&L	PSEG	ACE	Total	JCP&L	PSEG	ACE	Total
Residential Programs	Sub Program or Offering								
Efficient Products	HVAC	-	-	-	-	-	-	-	-
	Energy Efficient Kits	-	-	-	-	-	-	-	-
	Online Marketplace	-	-	-	-	-	-	-	-
	Subtotal Efficient Products	-	-	-	-	-	-	-	-
Existing Homes	Home Performance with Energy Star*	-	-	5	5	-	-	-	-
	Quick Home Energy Check-Up	-	-	200	200	-	-	-	-
	Moderate Income Weatherization	-	-	65	65	-	-	-	-
Total Residential		-	-	270	270	-	-	-	-
Business Programs	Sub Program or Offering								
C&I Direct Install	Direct Install	1	-	5	6	7	-	3	10
Energy Solutions for Business	Prescriptive/Custom	-	-	1	1	-	-	1	1
	Energy Management	-	-	-	-	-	-	-	-
	Engineered Solutions	-	-	-	-	-	-	-	-
Total Business		1	-	6	7	7	-	4	11
Multifamily Programs	Sub Program or Offering								
Multifamily	HPwES	-	-	1	1	-	-	-	-
	Direct Install	-	-	2	2	-	-	-	-
	Prescriptive/Custom	-	-	-	-	-	-	-	-
	Engineered Solutions	-	-	-	-	-	-	-	-
	Subtotal Multi-Family	-	-	3	3	-	-	-	-
Total Other Programs		-	-	-	-	-	-	-	-
Portfolio Total		1	-	279	280	7	-	4	11

For Period Ending PY23Q3

April 1, 2022 - March 31, 2023		Overlapping Territory Projects (# Dual Fuel Projects ²)							
		Projects in Progress (NJNG as Lead)				Projects Completed (NJNG as Lead)			
		JCP&L	PSEG	ACE	Total	JCP&L	PSEG	ACE	Total
Residential Programs	Sub Program or Offering								
Efficient Products*	HVAC ¹	184	-	13	197	1,487	3	125	1,615
	Energy Efficient Kits ⁴					664	1	37	702
	Online Marketplace ¹					7,253	2	628	7,883
	Subtotal Efficient Products	184	-	13	197	9,404	6	790	10,200
Existing Homes	Home Performance with Energy Star	111	-	3	114	429	-	25	454
	Quick Home Energy Check-Up	192	-	12	204	614	-	48	662
	Moderate Income Weatherization	16	-	2	18	-	-	1	1
Total Residential		503	-	30	533	10,447	6	864	11,317
Business Programs	Sub Program or Offering								
C&I Direct Install	Direct Install	41	-	4	45	12	-	-	12
Energy Solutions for Business	Prescriptive/Custom	-	-	-	-	-	-	-	-
	Energy Management	-	-	-	-	-	-	-	-
	Engineered Solutions ³	1	-	-	1	-	-	-	-
Total Business		42	-	4	46	12	-	-	12
Multifamily Programs	Sub Program or Offering								
Multifamily	HPwES ¹	100	-	-	100	268	-	-	268
	Direct Install	-	-	-	-	-	-	-	-
	Prescriptive/Custom	-	-	-	-	-	-	-	-
	Engineered Solutions	-	-	-	-	-	-	-	-
	Subtotal Multi-Family	100	-	-	100	268	-	-	268
Total Other Programs		-	-	-	-	-	-	-	
Portfolio Total		645	-	34	679	10,727	6	864	11,597

¹ - Sum of units (multiple units per customer, counts as multiple participants)

² - Data only reflects projects/measures that include electric savings. Gas savings only projects are not included.

³ - May not close until FY24.

⁴ - Last activity on Energy Efficient Kits (Foodbank Kits) was during September 2022.

From PY23Q3 to PY24Q3

April 1, 2023 - March 31, 2024		Overlapping Territory Projects (# Dual Fuel Projects ²)							
		Projects in Progress (NJNG as Lead) ⁵				Projects Completed (NJNG as Lead) ⁵			
		JCP&L	PSEG	ACE	Total	JCP&L	PSEG	ACE	Total
Residential Programs	Sub Program or Offering								
Efficient Products*	HVAC ¹	238	-	15	253	88	-	8	96
	Energy Efficient Kits ⁴					-	-	-	-
	Online Marketplace ¹					87	-	3	90
	Subtotal Efficient Products	238	-	15	253	175	-	11	186
Existing Homes	Home Performance with Energy Star	108	-	3	111	25	-	1	26
	Quick Home Energy Check-Up	152	-	9	161	52	-	4	56
	Moderate Income Weatherization	23	-	2	25	1	-	-	1
Total Residential		521	-	29	550	253	-	16	269
Business Programs	Sub Program or Offering								
C&I Direct Install	Direct Install	40	-	4	44	3	-	-	3
Energy Solutions for Business	Prescriptive/Custom	-	-	-	-	-	-	-	-
	Energy Management	-	-	-	-	-	-	-	-
	Engineered Solutions ³	1	-	-	1	-	-	-	-
Total Business		41	-	4	45	3	-	-	3
Multifamily Programs	Sub Program or Offering								
Multifamily	HPwES ¹	100	-	-	100	-	-	-	-
	Direct Install	-	-	-	-	-	-	-	-
	Prescriptive/Custom	-	-	-	-	-	-	-	-
	Engineered Solutions	-	-	-	-	-	-	-	-
	Subtotal Multi-Family	100	-	-	100	-	-	-	-
Total Other Programs		-	-	-	-	-	-	-	
Portfolio Total		662	-	33	695	256	-	16	272

¹ - Sum of units (multiple units per customer, counts as multiple participants)

² - Data only reflects projects/measures that include electric savings. Gas savings only projects are not included.

³ - May not close until FY24.

⁴ - Last activity on Energy Efficient Kits (Foodbank Kits) was during September 2022.

⁵ - Projects in progress and completed are as of April 30, 2023.

Clean Tariff Sheets

SERVICE CLASSIFICATION - RS

RESIDENTIAL SERVICE

AVAILABILITY

This service is available to any residential Customer in the territory served by the Company using gas for any domestic purpose. This rate is applicable to individually-metered apartments and to rooming and boarding houses where the number of rental bedrooms is not more than twice the number of bedrooms used by the Customer.

Gas delivered under this schedule may not be used for other than domestic purposes except when such use is incidental to domestic use.

CHARACTER OF SERVICE

Firm gas service where Customer may either purchase gas supply from the Company's Rider "A" for Basic Gas Supply Service ("BGSS") or from a Third Party Supplier.

MONTHLY RATES

Customer Charge:

Customer Charge per meter per month \$11.00

Delivery Charge:

Residential Heating

Delivery Charge per therm \$0.9107

Residential Non-Heating

Delivery Charge per therm \$0.8753

BGSS Charge:

BGSS Charge per therm for Sales Customers See "Rate Summaries" at the end of this Tariff

These rates are inclusive of all applicable taxes and riders and are subject to adjustment for all other applicable riders, taxes, assessments or similar charges lawfully imposed by the Company. See Rate Summaries at the end of this Tariff for a summary of components incorporated in these rates.

Date of Issue: , 2023
Issued by: Mark G. Kahrer, Senior Vice President
Wall, NJ 07719

Effective for service rendered on
and after October 1, 2023

SERVICE CLASSIFICATION – DGR**DISTRIBUTED GENERATION SERVICE - RESIDENTIAL****AVAILABILITY**

This service is available to any residential customer using distributed generation technologies including, but not limited to, microturbines and fuel cells to generate electricity for domestic purposes.

CHARACTER OF SERVICE

Firm gas service where Customer may either purchase gas supply from the Company's Rider "A" for Basic Gas Supply Service ("BGSS") or from a Third Party Supplier.

MONTHLY RATES**Customer Charge:**

Customer Charge per meter per month	\$11.00
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Delivery Charge:

November - April	\$0.4335
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May - October	\$0.3802
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BGSS Charge:

BGSS Charge per therm for Sales Customers	See "Rate Summaries" at the end of this Tariff
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These rates are inclusive of all applicable taxes and riders and are subject to adjustment for all other applicable riders, taxes, assessments or similar charges lawfully imposed by the Company. See Rate Summaries at the end of this Tariff for a summary of components incorporated in these rates.

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be the Customer Charge. Where service is taken for less than one month, the minimum charge will be prorated.

BALANCING CHARGE ADJUSTMENTS

The Balancing Charge is included in the Delivery Charge and is subject to adjustment in the Company's annual BGSS proceeding. All revenues derived from this Charge will be credited to the BGSS. See Rider "A" for the current Balancing Charge.

Date of Issue: , 2023
 Issued by: Mark G. Kahrer, Senior Vice President
 Wall, NJ 07719

Effective for service rendered on
 and after October 1, 2023

SERVICE CLASSIFICATION – GSS

GENERAL SERVICE - SMALL

AVAILABILITY

This service is available to any Customer in the entire territory served by the Company who uses less than 5,000 therms annually and uses gas for all purposes other than residential service and interruptible service. Where the Customer uses the Cooling, Air Conditioning and Pool Heating service (“CAC”) under Special Provision I.2, the Company may, upon application by the Customer, meter the space heating and CAC use separately. Street Lighting Service also will be supplied under this schedule (Special Provision II.1).

CHARACTER OF SERVICE

Firm gas service where Customer may either purchase gas supply from the Company’s Rider “A” for Basic Gas Supply Service (“BGSS”) or from a Third Party Supplier.

MONTHLY RATES

Customer Charge:

Customer Charge per meter per month \$42.00

Delivery Charge:

Delivery Charge per therm \$0.8050

BGSS Charge:

BGSS Charge per therm for Sales Customers See “Rate Summaries” at the end of this Tariff

These rates are inclusive of all applicable taxes and riders and are subject to adjustment for all other applicable riders, taxes, assessments or similar charges lawfully imposed by the Company. See Rate Summaries at the end of this Tariff for a summary of components incorporated in these rates.

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be the Customer Charge.

Where service is taken for less than one month, the minimum charge will be prorated.

BALANCING CHARGE ADJUSTMENTS

The Balancing Charge is included in the Delivery Charge and is subject to adjustment in the Company's annual BGSS proceeding. All revenues derived from this Charge will be credited to the BGSS. See Rider “A” for the current Balancing Charge.

Date of Issue: , 2023
Issued by: Mark G. Kahrer, Senior Vice President
Wall, NJ 07719

Effective for service rendered on
and after October 1, 2023

SERVICE CLASSIFICATION - GSS**GENERAL SERVICE - SMALL (continued)****SPECIAL PROVISIONS**I. *Applicable to All Customers Under This Service Classification*1. **Annual Review**

The Company shall review, at least once a year, each GSS Customer's annual usage based on the most recent twelve (12) months of billing information to determine if the General Service – Large ("GSL") Service Classification is applicable to the Customer. If the Customer's normalized annual usage is greater than or equal to 5,500 therms, the customer will be switched to GSL prospectively.

2. **Air Conditioning and Pool Heating**

Upon separate application, GSS Customers who have installed and are using gas air conditioning and/or pool heating equipment will be billed on the above Monthly Rates and will be billed a credit of (\$0.4342) per therm for all monthly consumption of gas for services rendered between May 1 and September 30 of each year. This credit is the difference between the delivery charge for service rendered between May 1 and September 30 of each year under this Special Provision of \$0.3708 per therm, which includes \$0.1088 per therm margin, all appropriate riders, taxes, assessments and surcharges, and the delivery charge for Service Classification GSS.

Commercial Air Conditioning and Pool Heating ("CAC") customers will be separately metered, except, at the Company's sole discretion, existing Customers may use the same meter for their cooling, air conditioning or pool heating load and their space heating load as long as there is minimal base load during the period air conditioning rates are in effect.

Where a CAC Customer uses gas under this service classification in a direct-fired chiller/heater and the heating load is metered through the same meter as the cooling, air conditioning or pool heating load, and further, where the gas used for heating is billed separately, the GSS Customer Charge shall be waived, provided the Customer pays the Customer Charge under its heating service in all twelve (12) months of the year.

3. **Veterans' Organization Service**

Pursuant to N.J.S.A 48:2-21.41, when natural gas service is delivered to a customer that is a Veterans' Organization, serving the needs of veterans of the armed forces, the customer may apply and be eligible for billing under this Special Provision.

a. Each customer shall be eligible for billing under this Special Provision upon submitting an Application for Veterans' Organization Service under this Service Classification and by qualifying as a "Veterans' Organization" as defined by N.J.S.A. 48:2-21.41 as "an organization dedicated to serving the needs of veterans of the armed forces that: is chartered under federal law, qualifies as a tax exempt organization under paragraph (19) of subsection (c) of section 501 of the federal Internal Revenue Code of 1986, 26 U.S.C. s.501 (c)(19), or that is organized as a corporation under the 'New Jersey Nonprofit Corporation Act,' N.J.S.15A:1-1 et seq." Under N.J.S.A. 48: 2-21.41, a qualified Veterans' Organization shall be charged the residential rate for service delivered to the property where the Veterans' Organization primarily operates, if the residential rate is lower than the commercial rate for service at that property.

Date of Issue: , 2023
Issued by: Mark G. Kahrer, Senior Vice President
Wall, NJ 07719

Effective for service rendered on
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SERVICE CLASSIFICATION - GSS**GENERAL SERVICE - SMALL (continued)**

The Customer shall furnish satisfactory proof of eligibility of service under this Special Provision to the Company. Once proof of eligibility is determined by the Company, service under this Special Provision shall begin with the next billing cycle following receipt of the Application.

- b. The Customer will continue to be billed on this Service Classification. At least once annually, the Company shall review eligible customers' Customer Charges and Delivery Charges under this Special Provision for all relevant periods. If the comparable Customer Charges and Delivery Charges under Service Classification Residential Service (RS) are lower than the charges under their current Service Classification, a credit in the amount of the difference will be applied to the Customer's next bill.

4. Metering

An Automated Meter Reading (AMR) device will not be required for this service. However, the Company reserves the right to install an AMR device at its own expense. Should the Company decide to install an AMR, the Customer shall furnish the necessary infrastructure to support the AMR, including, but not limited to, an electrical supply and phone line, or data plan, for the operation of the device, in an area acceptable to the Company.

When a remote meter reading device is requested by the Customer, it shall be installed at the Customer's expense if the installation is deemed feasible by the Company.

Should the Company decide to install an AMR or a Customer request an AMR, the installation shall be in accordance with Paragraph 6.10 of the Standard Terms and Conditions.

II. *Applicable to All Customers Purchasing Gas Supply Under Rider "A" BGSS***1. Street Lighting Service**

Street Lighting Service is not subject to Rider "I" of this Tariff. The delivery charge per therm for Street Lighting Service is \$0.7870 per therm.

III. *Applicable to All Customers Purchasing Gas Supply from a Third Party Supplier***1. Additional Requirements**

Service is subject to the terms and conditions of the Third Party Supplier Requirements section of this Tariff (Service Classification – TPS) and Section 10 of the Company's Standard Terms and Conditions.

TERMS AND CONDITIONS

Service is subject to the Company's Standard Terms and Conditions of this Tariff.

Date of Issue: , 2023
Issued by: Mark G. Kahrer, Senior Vice President
Wall, NJ 07719

Effective for service rendered on
and after October 1, 2023

SERVICE CLASSIFICATION - GSL**GENERAL SERVICE - LARGE****AVAILABILITY**

This service is available to any Customer in the entire territory served by the Company who uses greater than or equal to 5,000 therms annually and uses gas for all purposes other than residential service and interruptible service. Where the Customer uses the Cooling, Air Conditioning and Pool Heating service ("CAC") under Special Provision I.4, the Company may, upon application by the Customer, meter the space heating and CAC use separately.

CHARACTER OF SERVICE

Firm gas service where Customer may either purchase gas supply from the Company's Rider "A" for Basic Gas Supply Service ("BGSS") or from a Third Party Supplier.

MONTHLY RATES**Customer Charge:**

Customer Charge per meter per month	\$104.00
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Demand Charge:

Demand Charge per therm applied to HMAD	\$3.41
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Delivery Charge:

Delivery Charge per therm	\$0.6064
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BGSS Charge:

BGSS Charge per therm for Sales Customers	See "Rate Summaries" at the end of this Tariff
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These rates are inclusive of all applicable taxes and riders and are subject to adjustment for all other applicable riders, taxes, assessments or similar charges lawfully imposed by the Company. See Rate Summaries at the end of this Tariff for a summary of components incorporated in these rates.

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be the Customer Charge and the Demand Charge.

Where service is taken for less than one month, the minimum charge will be prorated.

BALANCING CHARGE ADJUSTMENTS

The Balancing Charge is included in the Delivery Charge and is subject to adjustment in the Company's annual BGSS proceeding. All revenues derived from this Charge will be credited to the BGSS. See Rider "A" for the current Balancing Charge.

Date of Issue: , 2023
 Issued by: Mark G. Kahrer, Senior Vice President
 Wall, NJ 07719

Effective for service rendered on
 and after October 1, 2023

SERVICE CLASSIFICATION - GSL**GENERAL SERVICE - LARGE (continued)****SPECIAL PROVISIONS**I. *Applicable to All Customers in this Service Classification*1. **Determination of Demand**

The highest monthly average daily usage (HMAD) that occurs in any billing period will be used to calculate the Demand Charge. The HMAD shall be determined based upon the Customer's highest normalized average daily usage for a month in the most recent twenty-four (24) month period. Estimated data may be used when actual data is not available. At least once a year, the Company shall review and modify, if necessary, each GSL customer's HMAD based upon the most recent twenty-four (24) months of billing information. Any modification will be on a prospective basis. The Company reserves the right to determine the HMAD for any Customer by actually metering daily usage.

2. **Metering**

An Automated Meter Reading (AMR) device with daily meter reads will not be required for this service. However, the Company reserves the right to install an AMR if it believes such a device will provide a more accurate HMAD than the Determination of Demand set forth above. Should the Company decide to install an AMR, the Customer shall furnish the necessary infrastructure to support the AMR, including, but not limited to, an electrical supply and phone line, or data plan, for the operation of the device, in an area acceptable to the Company.

When a remote meter reading device is requested by the Customer, it shall be installed at the Customer's expense if the installation is deemed feasible by the Company.

Should the Company decide to install an AMR or a Customer request an AMR, the installation shall be in accordance with Paragraph 6.10 of the Standard Terms and Conditions.

3. **Annual Review**

The Company shall review, at least once a year, each GSL customer's annual usage based on the most recent twelve (12) months of billing information to determine if the General Service - Small ("GSS") Service Classification is applicable to the Customer. If the Customer's normalized annual usage is less than or equal to 4,500 therms, the Customer will be switched to GSS prospectively.

4. **Air Conditioning and Pool Heating**

Upon separate application, GSL Customers who have installed and are using gas air conditioning and/or pool heating equipment will be billed on the above Monthly Rates and will be billed a credit of (\$0.2356) per therm for all monthly consumption of gas for services rendered between May 1 and September 30 of each year. This credit is the difference between the delivery charge for service rendered between May 1 and September 30 of each year under this Special Provision of \$0.3708 per therm which includes \$0.1088 per therm margin, all appropriate riders, taxes, assessments and surcharges, and the delivery charge for Service Classification GSL.

Commercial Air Conditioning and Pool Heating ("CAC") Customers will be separately metered, except, at the Company's sole discretion, existing Customers may use the same meter for their cooling, air conditioning or pool heating load and their space heating load as long as there is minimal base load during the period air conditioning rates are in effect.

Date of Issue: , 2023
Issued by: Mark G. Kahrer, Senior Vice President
Wall, NJ 07719

Effective for service rendered on
and after October 1, 2023

SERVICE CLASSIFICATION - FT

FIRM TRANSPORTATION SERVICE

AVAILABILITY

This service is available to any customer who would otherwise qualify for service under Service Classifications GSS, GSL, IS, or NGV. The Company may require the Customer to provide to the Company's satisfaction, proof of a firm gas supply having marketable title of gas with firm transportation capacity to the Company's distribution systems.

MONTHLY RATES

Customer Charge:

Customer Charge per meter per month \$350.00

Demand Charge:

Demand Charge per therm applied to MDQ \$2.50

Delivery Charge:

Delivery Charge per therm \$0.2007

These rates are inclusive of all applicable taxes and riders and are subject to adjustment for all other applicable riders, taxes, assessments or similar charges lawfully imposed by the Company. See Rate Summaries at the end of this Tariff for a summary of components incorporated in these rates.

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be the Customer Charge and the Demand Charge.

Where service is taken for less than one month, the minimum charge will be prorated.

Date of Issue: , 2023
Issued by: Mark G. Kahrer, Senior Vice President
Wall, NJ 07719

Effective for service rendered on
and after October 1, 2023

SERVICE CLASSIFICATION - DGC**DISTRIBUTED GENERATION SERVICE - COMMERCIAL****AVAILABILITY**

This service is available to any commercial customer using distributed generation technologies including, but not limited to, microturbines and fuel cells.

CONDITIONS PRECEDENT

If the Customer is served by a Third Party Supplier, the Third Party Supplier assumes the responsibility for all delivery requirements. The Company may require the Customer to provide, to the Company's satisfaction, proof of a firm gas supply having marketable title of gas with firm transportation capacity to the Company's distribution systems. The Customer is responsible for payment of any costs if additional facilities, exclusive of metering facilities, are necessary to provide service. The Company reserves the right to limit new customers served under this service, if it determines that service expansion is detrimental to existing firm customers. The Customer must demonstrate that qualifying electric generation equipment has been installed at its location.

MONTHLY RATES

	<u>DGC-Balancing</u>	<u>DGC-FT</u>
<u>Customer Charge:</u>		
Customer Charge per meter per month	\$104.00	\$104.00
<u>Demand Charge:</u>		
Demand Charge per therm applied to PBQ	\$2.35	\$2.35
<u>Delivery Charge per therm:</u>		
November - April	\$0.3298	\$0.1918
May - October	\$0.2972	\$0.1592
<u>BGSS Charge:</u>		
BGSS Charge per therm for Sales Customers	See "Rate Summaries" at the end of this Tariff	N/A

The Delivery Charges for DGC-Balancing above include the Balancing Charge as reflected in Rider "A" of this Tariff for customers whose Third Party Supplier delivers gas on their behalf pursuant to paragraph (3) under Deliveries to Company's Designated Delivery Meters section of Service Classification TPS. For DGC-FT customers whose Third Party Supplier delivers gas on their behalf pursuant to paragraph (1) under Deliveries to Company's Designated Delivery Meters section of Service Classification TPS, the DGC-FT Delivery Charges above exclude the Balancing Charge reflected in Rider "A" of this Tariff.

These rates are inclusive of all applicable taxes and riders and are subject to adjustment for all other applicable riders, taxes, assessments or similar charges lawfully imposed by the Company. See Rate Summaries at the end of this Tariff for a summary of components incorporated in these rates.

Date of Issue: , 2023
 Issued by: Mark G. Kahrer, Senior Vice President
 Wall, NJ 07719

Effective for service rendered on
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SERVICE CLASSIFICATION - EGS**ELECTRIC GENERATION SERVICE****AVAILABILITY**

This service is available to any existing or new customer who uses greater than or equal to 10,000 therms daily for the sole purpose of generating electricity.

MONTHLY RATES**Customer Charge:**

	<u>Without SUT</u>	<u>With SUT</u>
Customer Charge per month	\$877.26	\$935.38

Demand Charge:

	<u>Without SUT</u>	<u>With SUT</u>
Demand Charge per therm applied to MDQ	\$1.5132	\$1.6134

Delivery Charge:

	<u>Without SUT</u>	<u>With SUT</u>
Delivery Charge per therm	\$0.1134	\$0.1208

These rates are inclusive of all applicable taxes and riders and are subject to adjustment for all other applicable riders, applicable taxes, assessments or similar charges lawfully imposed by the Company. Natural gas used to generate electricity that is sold for resale by customers served under this Service Classification is exempt from Riders B, C, E and H and shall not be billed for such charges. In order to qualify for this exemption, a customer who uses natural gas to generate electricity for resale must complete an Annual Certification form, provided by the Company, to certify the percentage of natural gas used at the customer's New Jersey generation facilities during the previous calendar year to generate electricity that was sold for resale. For a new customer or a customer with less than twelve months of usage history, estimates supported by engineering and operational plans may be used to determine the percentage of natural gas used to generate electricity sold for resale.

See Rate Summaries at the end of this Tariff for a summary of components incorporated in these rates.

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be the Customer Charge and the Demand Charge.

Date of Issue: , 2023
Issued by: Mark G. Kahrer, Senior Vice President
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**Effective for service rendered on
 and after October 1, 2023**

SERVICE CLASSIFICATION - NGV**NATURAL GAS VEHICLE SERVICE****AVAILABILITY**

This service is available to any residential or commercial customer for the purpose of fueling natural gas vehicles at Company owned and operated compressed natural gas ("CNG") re-fueling facilities ("Company facilities") and at separately metered Customer owned and operated CNG re-fueling facilities ("Customer owned facilities").

CONDITIONS PRECEDENT

The Customer must sign a service agreement which sets forth the vehicles to be served to be eligible for this service.

DEFINITION OF TERM USED HEREIN

"GGE" is the Gasoline Gallon Equivalent for converting a price per therm of natural gas to a price per gallon of gasoline. The GGE shall be determined in accordance with local standards.

CHARACTER OF SERVICE

Firm sales gas service where Customer who uses Company facilities purchases gas supply pursuant to the Company's Rider "A" for Basic Gas Supply Service ("BGSS"). Firm sales or transportation gas service where Customer who uses Customer owned facilities purchases gas supply pursuant to the Company's Rider "A" for BGSS or from a Third Party Supplier, respectively.

LICENSING, PERMITS AND LEGAL REQUIREMENTS

Customers installing CNG re-fueling facilities on their premises must meet all applicable licensing, permitting and other legal requirements associated with owning and operating CNG refueling facilities. The failure of the customer to comply with this provision may result in the Company suspending or terminating gas service to such facilities without further liability.

MONTHLY RATES

	Gas Available at Company Facilities	Customer Owned Facilities
<u>Customer Charge:</u>		
Residential Customer Charge per meter per month	N/A	\$11.00
Commercial Customer Charge per meter per month	N/A	\$104.00
<u>Delivery Charge:</u>		
Delivery Charge per therm	\$0.4045 (\$0.506 per GGE)	\$0.4045 (\$0.506 per GGE)

Date of Issue: , 2023
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SERVICE CLASSIFICATION - IS

INTERRUPTIBLE SERVICE

AVAILABILITY

This service is applicable to Commercial and Industrial Customers whose minimum connected load is not less than 150 therms per hour, provided that gas is used only at locations where the Company has 1) adequate distribution facilities and 2) an adequate supply of natural gas. Customers will be required to specify that they have alternate fuel facilities installed in operating condition with an adequate fuel supply, as discussed in Special Provision 1.

CHARACTER OF SERVICE

Interruptible gas sales and transportation service.

MONTHLY RATES

Customer Charge:

Customer Charge per meter per month \$572.98

Delivery Charge:

Customers with Alternate Fuel

Delivery Charge per therm \$0.1685

Customers without Alternate Fuel

Delivery Charge per therm \$0.4093

BGSS Charge:

BGSS Charge per therm for Sales Customers See "Rate Summaries" at the end of this Tariff

These rates are inclusive of all applicable taxes and riders and are subject to adjustment for all other applicable riders, taxes, assessments or similar charges lawfully imposed by the Company. See Rate Summaries at the end of this Tariff for a summary of components incorporated in these rates.

MINIMUM MONTHLY CHARGE

The minimum monthly charge applicable shall be the Customer Charge. Where service is taken for less than one month, the minimum charge will be prorated.

Date of Issue: , 2023
Issued by: Mark G. Kahrer, Senior Vice President
Wall, NJ 07719

Effective for service rendered on
and after October 1, 2023

SERVICE CLASSIFICATION - CNG

COMPRESSED NATURAL GAS

AVAILABILITY

This service is available to any customer who would otherwise qualify for service under Service Classifications RS, GSS, GSL, FT, IS, or NGV and who will utilize natural gas for the purpose of fueling natural gas vehicles at Company owned compressed natural gas re-fueling facilities operated by the Customer on its property (“Host Customer”).

Availability of this Service Classification is subject to the terms and conditions approved in BPU Docket No. GR11060361. This Service Classification is closed.

CONDITIONS PRECEDENT

The Host Customer must sign an Agreement with the Company. The Host Customer must provide assurance that it will use initially at least twenty (20) percent of the re-fueling facility’s capacity. The Host Customer must agree to provide the general public with reasonable access to a re-fueling facility for purposes of fueling the general public’s natural gas vehicles.

DEFINITION OF TERM USED HEREIN

“GGE” is the Gasoline Gallon Equivalent for converting a price per therm of natural gas to a price per gallon of gasoline. The GGE shall be determined in accordance with local standards.

CHARACTER OF SERVICE

Firm gas service where Host Customer may purchase gas supply pursuant to the Company’s Rider “A” for Basic Gas Supply Service (“BGSS”), from the Company through a contract, or from a Third Party Supplier.

MONTHLY RATES

Customer Charge:

Customer Charge per meter per month \$104.00

Delivery Charge:

Delivery Charge per therm \$0.6178
(\$0.772 per GGE)

BGSS Charge:

Monthly BGSS Charge per therm for Sales Customers without a gas supply contract See “Rate Summaries” at the end of this Tariff

These rates are inclusive of all applicable taxes and riders and are subject to adjustment for all other applicable riders, taxes, assessments or similar charges lawfully imposed by the Company. See Rate Summaries at the end of this Tariff for a summary of components incorporated in these rates.

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be the Customer Charge.

Where service is taken for less than one month, the minimum charge will be prorated.

Date of Issue: , 2023
Issued by: Mark G. Kahrer, Senior Vice President
Wall, NJ 07719

**Effective for service rendered on
and after October 1, 2023**

RIDER "F"**ENERGY EFFICIENCY – EE (continued)****I. Determination of the Rate**

The EE rate shall have two components, an Energy Efficiency Programs 2010-2018 rate and an Energy Efficiency Programs Established 2021-Present rate, which shall be derived in the following manner:

1. An estimate shall be made of the total annual cost related to the programs. This rider will include only expenses for energy-efficiency programs approved by the Board for Energy Efficiency Programs 2010-2018 and Energy Efficiency Programs Established 2021-Present unless modified further by Board Order.
2. An estimate shall be made of the total annual volume of prospective jurisdictional sales of gas (in therms) to NJNG's sales and transportation customers.
3. The prospective costs for Energy Efficiency Programs 2010-2018 and Energy Efficiency Programs Established 2021-Present (per paragraph (1)) shall separately be adjusted upward or downward to the extent of the amount of any prior under-recovery or over-recovery to determine the total costs to be recovered and then shall be divided by the estimated total volume of prospective sales (per paragraph (2)), to determine the per unit cost recovery rate. The result shall be carried for four (4) decimal places.

II. Tracking the Operation of the EE

The Company shall calculate carrying costs on the average monthly balances of under-or over-recovery of deferred costs based upon the Company's monthly commercial paper rate. The carrying cost calculation shall be based on the net of tax beginning and end average monthly balance. The carrying costs shall accrue on a monthly basis and shall be rolled into the balance at the end of each EE recovery year.

In accordance with P.L., 1997 c. 162, the charges applicable under this Rider include provision for the New Jersey Sales and Use Tax ("SUT"), and when billed to customers exempt from this tax, as set forth in Rider "B", shall be reduced by the amount of such tax included therein.

The EE rate shall be credited/collected on a per therm basis within the Delivery Charge for all service classifications to which Rider "F" applies. The EE rate is as set forth below:

Energy Efficiency Programs Established 2010-2018	\$0.0248
Energy Efficiency Programs Established 2021-Present	<u>\$0.0271</u>
EE	<u>\$0.0519</u>

Date of Issue: , 2023
 Issued by: Mark G. Kahrer, Senior Vice President
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Effective for service rendered on
 and after October 1, 2023

NEW JERSEY NATURAL GAS COMPANY

BPU No. 11 - Gas

*Seventh Revised Sheet No. 252
Superseding Sixth Revised Sheet No. 252*

SUMMARY OF RESIDENTIAL RATE COMPONENTS

Residential Heating Customers

<u>Customer Charge</u>		<u>Bundled Sales</u>	<u>Transport</u>	<u>Reference</u>
Customer Charge per meter per month		11.00	11.00	
 <u>Delivery Charge ("DEL") per therm</u>				
Pre-tax Base Rate		0.5701	0.5701	
Pre-tax IIP Base Rate		<u>0.0045</u>	<u>0.0045</u>	Rider D
Total Pre-tax Base Rate (Margin Revenue Factor)		0.5746	0.5746	
SUT		<u>0.0381</u>	<u>0.0381</u>	Rider B
After-tax Base Rate		0.6127	0.6127	
CIP		0.0442	0.0442	Rider I
EE		<u>0.0519</u>	<u>0.0519</u>	Rider F
<i>Subtotal</i>	a	<i>0.7088</i>	<i>0.7088</i>	
<i>Balancing Charge</i>	b	<i>0.1380</i>	<i>0.1380</i>	Rider A
 <i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		0.0245	0.0245	Rider E
RA		0.0228	0.0228	Rider C
USF		<u>0.0166</u>	<u>0.0166</u>	Rider H
<i>Total SBC</i>	c	<i><u>0.0639</u></i>	<i><u>0.0639</u></i>	
Delivery Charge (DEL)	a+b+c=d	<u>0.9107</u>	<u>0.9107</u>	
 <u>Basic Gas Supply Charge ("BGS")</u>				
BGS	e	<u>0.5065</u>	x	Rider A

With the exception of the Customer Charge, these rates are on a per-therm basis.

Total Customer Charge, DEL rate and BGS rate are presented on customer bills.

Date of Issue: , 2023
Issued by: *Mark G. Kahrer, Senior Vice President
Wall, NJ 07719*

*Effective for service rendered on
and after October 1, 2023*

*Filed pursuant to Order of the Board of Public Utilities entered in
Docket No.*

NEW JERSEY NATURAL GAS COMPANY

*Seventh Revised Sheet No. 253
Superseding Sixth Revised Sheet No. 253*

BPU No. 11 - Gas

SUMMARY OF RESIDENTIAL RATE COMPONENTS

Residential Non-Heating Customers

		<u>Bundled Sales</u>	<u>Transport</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		11.00	11.00	
<u>Delivery Charge (“DEL”) per therm</u>				
Pre-tax Base Rate		0.5701	0.5701	
Pre-tax IIP Base Rate		<u>0.0045</u>	<u>0.0045</u>	Rider D
Total Pre-tax Base Rate (Margin Revenue Factor)		0.5746	0.5746	
SUT		<u>0.0381</u>	<u>0.0381</u>	Rider B
After-tax Base Rate		0.6127	0.6127	
CIP		0.0088	0.0088	Rider I
EE		<u>0.0519</u>	<u>0.0519</u>	Rider F
<i>Subtotal</i>	a	<i>0.6734</i>	<i>0.6734</i>	
<i>Balancing Charge</i>	b	<i>0.1380</i>	<i>0.1380</i>	Rider A
<i>Societal Benefits Charge (“SBC”):</i>				
NJ’s Clean Energy		0.0245	0.0245	Rider E
RA		0.0228	0.0228	Rider C
USF		<u>0.0166</u>	<u>0.0166</u>	Rider H
<i>Total SBC</i>	c	<i><u>0.0639</u></i>	<i><u>0.0639</u></i>	
Delivery Charge (DEL)	a+b+c=d	<u>0.8753</u>	<u>0.8753</u>	
<u>Basic Gas Supply Charge (“BGS”)</u>				
BGS	e	<u>0.5065</u>	x	Rider A

With the exception of the Customer Charge, these rates are on a per-therm basis.

Total Customer Charge, DEL rate and BGS rate are presented on customer bills.

Date of Issue: , 2023
Issued by: *Mark G. Kahrer, Senior Vice President
Wall, NJ 07719*

*Effective for service rendered on
and after October 1, 2023*

*Filed pursuant to Order of the Board of Public Utilities entered in
Docket No.*

SUMMARY OF RESIDENTIAL RATE COMPONENTS**Residential Distributed Generation Service**

		<u>Nov - Apr</u>	<u>May - Oct</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		11.00	11.00	
<u>Delivery Charge ("DEL") per therm</u>				
Pre-tax Base Rate		0.1685	0.1185	
Pre-tax IIP Base Rate		<u>0.0000</u>	<u>0.0000</u>	Rider D
Total Pre-tax Base Rate		0.1685	0.1185	
SUT		<u>0.0112</u>	<u>0.0079</u>	Rider B
After-tax Base Rate		0.1797	0.1264	
EE		<u>0.0519</u>	<u>0.0519</u>	Rider F
<i>Subtotal</i>	a	<i>0.2316</i>	<i>0.1783</i>	
<i>Balancing Charge</i>	b	<i>0.1380</i>	<i>0.1380</i>	Rider A
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		0.0245	0.0245	Rider E
RA		0.0228	0.0228	Rider C
USF		<u>0.0166</u>	<u>0.0166</u>	Rider H
<i>Total SBC</i>	c	<u><i>0.0639</i></u>	<u><i>0.0639</i></u>	
Delivery Charge (DEL)	a+b+c=d	<u>0.4335</u>	<u>0.3802</u>	
<u>Basic Gas Supply Charge ("BGS")</u>				
BGS	e	<u>0.5065</u>	<u>0.5065</u>	Rider A

With the exception of the Customer Charge, these rates are on a per-therm basis.

Total Customer Charge, DEL rate and BGS rate are presented on customer bills.

Date of Issue: , 2023
Issued by: Mark G. Kahrer, Senior Vice President
Wall, NJ 07719

Effective for service rendered on
and after October 1, 2023

SUMMARY OF FIRM COMMERCIAL RATE COMPONENTSGeneral Service - Small (GSS)

		<u>Bundled</u> <u>Sales</u>	<u>Transport</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		42.00	42.00	
<u>Delivery Charge ("DEL") per therm</u>				
Pre-tax Base Rate		0.4944	0.4944	
Pre-tax IIP Base Rate		<u>0.0057</u>	<u>0.0057</u>	Rider D
Total Pre-tax Base Rate (Margin Revenue Factor)		0.5001	0.5001	
SUT		<u>0.0331</u>	<u>0.0331</u>	Rider B
After-tax Base Rate		0.5332	0.5332	
CIP		0.0180	0.0180	Rider I
EE		<u>0.0519</u>	<u>0.0519</u>	Rider F
<i>Subtotal</i>	a	<i>0.6031</i>	<i>0.6031</i>	
<i>Balancing Charge</i>	b	<i>0.1380</i>	<i>0.1380</i>	Rider A
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		0.0245	0.0245	Rider E
RA		0.0228	0.0228	Rider C
USF		<u>0.0166</u>	<u>0.0166</u>	Rider H
<i>Total SBC</i>	c	<i>0.0639</i>	<i>0.0639</i>	
Delivery Charge (DEL)	a+b+c=d	<u>0.8050</u>	<u>0.8050</u>	
<u>Basic Gas Supply Charge ("BGS")</u>				
BGS	e	<u>0.5065</u>	x	Rider A

With the exception of the Customer Charge, these rates are on a per-therm basis.

Total Customer Charge, DEL rate and BGS rate are presented on customer bills.

Date of Issue: , 2023
Issued by: Mark G. Kahrer, Senior Vice President
Wall, NJ 07719

Effective for service rendered on
and after October 1, 2023

NEW JERSEY NATURAL GAS COMPANY

Twenty-Third Revised Sheet No. 256

BPU No. 11 - Gas

Superseding Twenty-Second Revised Sheet No. 256

SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS

General Service - Large (GSL)

		<u>Bundled</u>		
		<u>Sales</u>	<u>Transport</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		104.00	104.00	
<u>Demand Charge</u>				
Demand Charge per month applied to HMAD		3.41	3.41	
<u>Delivery Charge ("DEL") per therm</u>				
Pre-tax Base Rate		0.3133	0.3133	
Pre-tax IIP Base Rate		<u>0.0041</u>	<u>0.0041</u>	Rider D
Total Pre-tax Base Rate (Margin Revenue Factor)		0.3174	0.3174	
SUT		<u>0.0210</u>	<u>0.0210</u>	Rider B
After-tax Base Rate		0.3384	0.3384	
CIP		0.0142	0.0142	Rider I
EE		<u>0.0519</u>	<u>0.0519</u>	Rider F
Subtotal	a	<u>0.4045</u>	<u>0.4045</u>	
Balancing Charge	b	<u>0.1380</u>	<u>0.1380</u>	Rider A
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		0.0245	0.0245	Rider E
RA		0.0228	0.0228	Rider C
USF		<u>0.0166</u>	<u>0.0166</u>	Rider H
Total SBC	c	<u>0.0639</u>	<u>0.0639</u>	
Delivery Charge (DEL)	a+b+c=d	<u>0.6064</u>	<u>0.6064</u>	
<u>Basic Gas Supply Charge ("BGS")</u>				
BGS	e	<u>\$0.4130</u>	X	Rider A

With the exception of the Customer Charge and Demand charges, these rates are on a per-therm basis.

Total Customer, Total Demand, DEL, and BGS charges are presented on customer bills.

Date of Issue: , 2023
 Issued by: Mark G. Kahrer, Senior Vice President
 Wall, NJ 07719

*Effective for service rendered on
 and after October 1, 2023*

SUMMARY OF FIRM COMMERCIAL RATE COMPONENTSFIRM TRANSPORTATION (FT)

		<u>Transport</u>	<u>Reference</u>
<u>Customer Charge</u>			
Customer Charge per meter per month		350.00	
<u>Demand Charge</u>			
Demand Charge per therm per month applied to MDQ		2.50	
<u>Delivery Charge ("DEL") per therm</u>			
Pre-tax Base Rate		0.0775	
Pre-tax IIP Base Rate		<u>0.0021</u>	Rider D
Total Pre-tax Base Rate		0.0796	
SUT		<u>0.0053</u>	Rider B
After-tax Base Rate		0.0849	
EE		<u>0.0519</u>	Rider F
<i>Subtotal</i>	a	<i>0.1368</i>	
<i>Societal Benefits Charge ("SBC"):</i>			
NJ's Clean Energy		0.0245	Rider E
RA		0.0228	Rider C
USF		<u>0.0166</u>	Rider H
<i>Total SBC</i>	b	<i><u>0.0639</u></i>	
Delivery Charge (DEL)	a+b=c	<u>0.2007</u>	

With the exception of the Customer Charge and Demand charges, these rates are on a per-therm basis.

Total Customer, Total Demand, and DEL, charges are presented on customer bills.

Date of Issue: , 2023
 Issued by: Mark G. Kahrer, Senior Vice President
 Wall, NJ 07719

Effective for service rendered on
 and after October 1, 2023

Filed pursuant to Order of the Board of Public Utilities entered in
 Docket No.

NEW JERSEY NATURAL GAS COMPANY

Twenty-Second Revised Sheet No. 258

BPU No. 11 - Gas

Superseding Twenty-First Revised Sheet No. 258

SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS

Commercial Distributed Generation Service – DGC-Balancing

		<u>Nov - Apr</u>	<u>May - Oct</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		104.00	104.00	
<u>Demand Charge</u>				
Demand Charge per therm per month applied to PBQ		2.35	2.35	
<u>Delivery Charge (“DEL”) per therm</u>				
Pre-tax Base Rate		0.0701	0.0395	
Pre-tax IIP Base Rate		<u>0.0012</u>	<u>0.0012</u>	Rider D
Total Pre-tax Base Rate		0.0713	0.0407	
SUT		<u>0.0047</u>	<u>0.0027</u>	Rider B
After-tax Base Rate		0.0760	0.0434	
EE		<u>0.0519</u>	<u>0.0519</u>	Rider F
<i>Subtotal</i>	a	0.1279	0.0953	
<i>Societal Benefits Charge (“SBC”):</i>				
NJ’s Clean Energy		0.0245	0.0245	Rider E
RA		0.0228	0.0228	Rider C
USF		<u>0.0166</u>	<u>0.0166</u>	Rider H
<i>Total SBC</i>	b	<u>0.0639</u>	<u>0.0639</u>	
Balancing Charge	c	<u>0.1380</u>	<u>0.1380</u>	
DGC-Balancing Delivery Charge (DEL)	a+b+c=d	<u>0.3298</u>	<u>0.2972</u>	
<u>Basic Gas Supply Charge (“BGS”)</u>				
BGS	e	<u>\$0.4130</u>	<u>\$0.4130</u>	Rider A

The Delivery Charges for DGC-Balancing above include the Balancing Charge as reflected in Rider “A” of this Tariff for customers whose Third Party Supplier delivers gas on their behalf pursuant to paragraph (3) under Deliveries to Company’s Designated Delivery Meters section of Service Classification TPS.

With the exception of the Customer Charge and Demand Charge, these rates are on a per-therm basis.

Total Customer Charge, Total Demand Charge, DEL, and BGS charges are presented on customer bills.

Date of Issue: , 2023
Issued by: Mark G. Kahrer, Senior Vice President
 Wall, NJ 07719

**Effective for service rendered on
 and after October 1, 2023**

**Filed pursuant to Order of the Board of Public Utilities entered in
 Docket No.**

SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS**Commercial Distributed Generation Service – DGC-FT**

		<u>Nov - Apr</u>	<u>May - Oct</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		104.00	104.00	
<u>Demand Charge</u>				
Demand Charge per therm per month applied to PBQ		2.35	2.35	
<u>Delivery Charge (“DEL”) per therm</u>				
Pre-tax Base Rate		0.0701	0.0395	
IIP Pre-tax Base Rate		<u>0.0012</u>	<u>0.0012</u>	Rider D
Total Pre-tax Base Rate		0.0713	0.0407	
SUT		<u>0.0047</u>	<u>0.0027</u>	Rider B
After-tax Base Rate		0.0760	0.0434	
EE		<u>0.0519</u>	<u>0.0519</u>	Rider F
<i>Subtotal</i>	a	<i>0.1279</i>	<i>0.0953</i>	
<u>Societal Benefits Charge (“SBC”):</u>				
NJ’s Clean Energy		0.0245	0.0245	Rider E
RA		0.0228	0.0228	Rider C
USF		<u>0.0166</u>	<u>0.0166</u>	Rider H
<i>Total SBC</i>	b	<i><u>0.0639</u></i>	<i><u>0.0639</u></i>	
DGC-FT Delivery Charge (DEL)	a+b=c	<u>0.1918</u>	<u>0.159</u>	
			<u>2</u>	

For DGC-FT customers whose Third Party Supplier delivers gas on their behalf pursuant to paragraph (1) under Deliveries to Company’s Designated Delivery Meters section of Service Classification TPS, the DGC-FT Delivery Charges above exclude the Balancing Charge reflected in Rider “A” of this Tariff.

With the exception of the Customer Charge and Demand Charge, these rates are on a per-therm basis.

Total Customer Charge, Total Demand Charge, and DEL rate are presented on customer bills

Date of Issue: , 2023
 Issued by: Mark G. Kahrer, Senior Vice President
 Wall, NJ 07719

Effective for service rendered on
 and after October 1, 2023

SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS**Electric Generation Service (EGS)**

		Without <u>SUT</u>	With <u>SUT</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		877.26	935.38	
<u>Demand Charge</u>				
Demand Charge per therm per month applied to MDQ		1.5132	1.6134	
<u>Delivery Charge ("DEL") per therm</u>				
Pre-tax Base Rate		0.0047	0.0047	
SUT		<u>0.0000</u>	<u>0.0003</u>	Rider B
Delivery Charge excluding Riders C, E, F and H	a	0.0047	0.0050	
EE	b	<u>0.0487</u>	<u>0.0519</u>	Rider F
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		0.0230	0.0245	Rider E
RA		0.0214	0.0228	Rider C
USF		<u>0.0156</u>	<u>0.0166</u>	Rider H
<i>Total SBC</i>	c	<u>0.0600</u>	<u>0.0639</u>	
Delivery Charge (DEL) including Riders C, E, F and H	a+b+c=d	<u>0.1134</u>	<u>0.1208</u>	

With the exception of the Customer Charge and Demand charges, these rates are on a per-therm basis.

Customer, Demand, and DEL charges are presented on customer bills.

Natural gas used to generate electricity that is sold for resale by customers served under this Service Classification is exempt from Riders B, C, E, F, and H and shall not be billed for such charges subject to the Customer's submission of an Annual Certification form.

Date of Issue: , 2023
Issued by: Mark G. Kahrer, Senior Vice President
Wall, NJ 07719

**Effective for service rendered on
and after October 1, 2023**

**Filed pursuant to Order of the Board of Public Utilities entered in
Docket No.**

NEW JERSEY NATURAL GAS COMPANY

BPU No. 11 - Gas

*Twenty-Third Revised Sheet No. 261
Superseding Twenty-Second Revised Sheet No. 261*

SUMMARY OF INTERRUPTIBLE RATE COMPONENTS

INTERRUPTIBLE SALES AND TRANSPORTATION

With Alternate Fuel

		<u>Bundled Sales</u>	<u>Transport</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		572.98	572.98	
<u>Delivery Charge ("DEL") per therm</u>				
Pre-tax Base Rate		0.0494	0.0494	
SUT		<u>0.0033</u>	<u>0.0033</u>	Rider B
After-tax Base Rate		0.0527	0.0527	
EE		<u>0.0519</u>	<u>0.0519</u>	Rider F
<i>Subtotal</i>	a	<i>0.1046</i>	<i>0.1046</i>	
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		0.0245	0.0245	Rider E
RA		0.0228	0.0228	Rider C
USF		<u>0.0166</u>	<u>0.0166</u>	Rider H
<i>Total SBC</i>	b	<i><u>0.0639</u></i>	<i><u>0.0639</u></i>	
Delivery Charge (DEL)	a+b=c	<u>0.1685</u>	<u>0.1685</u>	
<u>Basic Gas Supply Charge ("BGS")</u>				
Monthly BGSS	d	\$0.5510	X	Rider A
BGS	d	<u>\$0.5510</u>	X	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Customer Charge, DEL rate and BGS rate are presented on customer bills.

Date of Issue: , 2023
Issued by: Mark G. Kahrer, Senior Vice President
Wall, NJ 07719

*Effective for service rendered on
and after October 1, 2023*

*Filed pursuant to Order of the Board of Public Utilities entered in
Docket No.*

NEW JERSEY NATURAL GAS COMPANY

BPU No. 11 - Gas

*Twenty-Third Revised Sheet No. 262
Superseding Twenty-Second Revised Sheet No. 262*

SUMMARY OF INTERRUPTIBLE RATE COMPONENTS

INTERRUPTIBLE SALES AND TRANSPORTATION

Without Alternate Fuel

		<u>Bundled Sales</u>	<u>Transport</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		572.98	572.98	
<u>Delivery Charge ("DEL") per therm</u>				
Pre-tax Base Rate		0.2753	0.2753	
SUT		<u>0.0182</u>	<u>0.0182</u>	Rider B
After-tax Base Rate		0.2935	0.2935	
EE		<u>0.0519</u>	<u>0.0519</u>	Rider F
<i>Subtotal</i>	a	<i>0.3454</i>	<i>0.3454</i>	
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		0.0245	0.0245	Rider E
RA		0.0228	0.0228	Rider C
USF		<u>0.0166</u>	<u>0.0166</u>	Rider H
<i>Total SBC</i>	b	<i><u>0.0639</u></i>	<i><u>0.0639</u></i>	
Delivery Charge (DEL)	a+b=c	<u>0.4093</u>	<u>0.4093</u>	
<u>Basic Gas Supply Charge ("BGS")</u>				
Monthly BGSS	d	\$0.5510	X	Rider A
BGS	d	<u>\$0.5510</u>	X	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Customer Charge, DEL rate and BGS rate are presented on customer bills.

Date of Issue: , 2023
Issued by: Mark G. Kahrer, Senior Vice President
Wall, NJ 07719

*Effective for service rendered on
and after October 1, 2023*

*Filed pursuant to Order of the Board of Public Utilities entered in
Docket No.*

NEW JERSEY NATURAL GAS COMPANY

Twenty-Third Revised Sheet No. 263

BPU No. 11 - Gas

Superseding Twenty-Second Revised Sheet No. 263

SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS

Compressed Natural Gas (CNG)

		<u>Bundled</u>		
		<u>Sales</u>	<u>Transport</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		104.00	104.00	
 <u>Delivery Charge ("DEL") per therm</u>				
Pre-tax Base Rate		0.2683	0.2683	
IIP Pre-tax Base Rate		0.0025	0.0025	Rider D
CNG Charge		<u>0.2000</u>	<u>0.2000</u>	
 Total Pre-tax Base Rate		0.4708	0.4708	Rider D
SUT		<u>0.0312</u>	<u>0.0312</u>	Rider B
 After-tax Base Rate		0.5020	0.5020	
EE		<u>0.0519</u>	<u>0.0519</u>	Rider F
 <i>Subtotal</i>	a	<i>0.5539</i>	<i>0.5539</i>	
 <i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		0.0245	0.0245	Rider E
RA		0.0228	0.0228	Rider C
USF		<u>0.0166</u>	<u>0.0166</u>	Rider H
 <i>Total SBC</i>	b	<i><u>0.0639</u></i>	<i><u>0.0639</u></i>	
 Delivery Charge (DEL)	a+b=c	<u>0.6178</u>	<u>0.6178</u>	
 <u>Basic Gas Supply Charge ("BGS")</u>				
Monthly BGSS	d	\$0.5510	X	Rider A
 BGS	d	<u>\$0.5510</u>	X	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Total Customer, DEL, and BGSS charges are presented on customer bills.

Date of Issue: , 2023
Issued by: Mark G. Kahrer, Senior Vice President
 Wall, NJ 07719

**Effective for service rendered on
 and after October 1, 2023**

**Filed pursuant to Order of the Board of Public Utilities entered in
 Docket No.**

NEW JERSEY NATURAL GAS COMPANY

Twenty-Third Revised Sheet No. 264

BPU No. 11 - Gas

Superseding Twenty-Second Revised Sheet No. 264

SUMMARY OF RESIDENTIAL AND FIRM COMMERCIAL RATE COMPONENTS

Natural Gas Vehicles (NGV)

Gas Available at Company Facilities

		\$ per therm	\$ per GGE	<u>Reference</u>
<u>Delivery Charge (“DEL”)</u>				
Pre-tax Base Rate		0.2683		
IIP Pre-tax Base Rate		<u>0.0025</u>		Rider D
Total Pre-tax Base Rate		0.2708		
SUT		<u>0.0179</u>		Rider B
After-tax Base Rate		0.2887		
EE		<u>0.0519</u>		Rider F
<i>Subtotal</i>	a	<i>0.3406</i>		
<i>Societal Benefits Charge (“SBC”):</i>				
NJ’s Clean Energy		0.0245		Rider E
RA		0.0228		Rider C
USF		<u>0.0166</u>		Rider H
<i>Total SBC</i>	b	<i><u>0.0639</u></i>		
Delivery Charge (DEL)	a+b=c	0.4045	0.506	
Compression Charge	d	0.4958	0.620	
Monthly Basic Gas Supply Charge (“BGS”)	e	<u>0.5510</u>	0.689	Rider A
Total Variable Charge	c+d+e=f	<u>1.4513</u>	1.815	
New Jersey Motor Vehicle Fuel Tax	g		0.000	
Federal Excise Fuel Tax *	h		0.185	
Federal Excise Fuel Tax Credit *	i		<u>(0.517)</u>	
Total Price	f+g+h+i =j		1.483	

*Adjusted to reflect Internal Revenue Service GGE Conversion.

Date of Issue: , 2023
 Issued by: Mark G. Kahrer, Senior Vice President
 Wall, NJ 07719

Effective for service rendered on
 and after October 1, 2023

Filed pursuant to Order of the Board of Public Utilities entered in
 Docket No.

Red-lined Tariff Sheets

SERVICE CLASSIFICATION - RS**RESIDENTIAL SERVICE****AVAILABILITY**

This service is available to any residential Customer in the territory served by the Company using gas for any domestic purpose. This rate is applicable to individually-metered apartments and to rooming and boarding houses where the number of rental bedrooms is not more than twice the number of bedrooms used by the Customer.

Gas delivered under this schedule may not be used for other than domestic purposes except when such use is incidental to domestic use.

CHARACTER OF SERVICE

Firm gas service where Customer may either purchase gas supply from the Company's Rider "A" for Basic Gas Supply Service ("BGSS") or from a Third Party Supplier.

MONTHLY RATES**Customer Charge:**

Customer Charge per meter per month	\$11.00
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Delivery Charge:**Residential Heating**

Delivery Charge per therm	\$0. 8953 ⁹¹⁰⁷
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Residential Non-Heating

Delivery Charge per therm	\$0. 8599 ⁸⁷⁵³
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BGSS Charge:

BGSS Charge per therm for Sales Customers	See "Rate Summaries" at the end of this Tariff
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These rates are inclusive of all applicable taxes and riders and are subject to adjustment for all other applicable riders, taxes, assessments or similar charges lawfully imposed by the Company. See Rate Summaries at the end of this Tariff for a summary of components incorporated in these rates.

Date of Issue: ~~April 19~~, 2023
Issued by: Mark G. Kahrer, Senior Vice President
Wall, NJ 07719

Effective for service rendered on
and after ~~October~~^{May} 1, 2023

SERVICE CLASSIFICATION – DGR**DISTRIBUTED GENERATION SERVICE - RESIDENTIAL****AVAILABILITY**

This service is available to any residential customer using distributed generation technologies including, but not limited to, microturbines and fuel cells to generate electricity for domestic purposes.

CHARACTER OF SERVICE

Firm gas service where Customer may either purchase gas supply from the Company's Rider "A" for Basic Gas Supply Service ("BGSS") or from a Third Party Supplier.

MONTHLY RATES**Customer Charge:**

Customer Charge per meter per month	\$11.00
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Delivery Charge:

November - April	\$0. 4181 <u>4335</u>
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May - October	\$0. 3648 <u>3802</u>
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BGSS Charge:

BGSS Charge per therm for Sales Customers	See "Rate Summaries" at the end of this Tariff
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These rates are inclusive of all applicable taxes and riders and are subject to adjustment for all other applicable riders, taxes, assessments or similar charges lawfully imposed by the Company. See Rate Summaries at the end of this Tariff for a summary of components incorporated in these rates.

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be the Customer Charge. Where service is taken for less than one month, the minimum charge will be prorated.

BALANCING CHARGE ADJUSTMENTS

The Balancing Charge is included in the Delivery Charge and is subject to adjustment in the Company's annual BGSS proceeding. All revenues derived from this Charge will be credited to the BGSS. See Rider "A" for the current Balancing Charge.

Date of Issue: ~~April~~19, 2023
Issued by: Mark G. Kahrer, Senior Vice President
Wall, NJ 07719

Effective for service rendered on
and after ~~October~~May 1, 2023

SERVICE CLASSIFICATION – GSS

GENERAL SERVICE - SMALL

AVAILABILITY

This service is available to any Customer in the entire territory served by the Company who uses less than 5,000 therms annually and uses gas for all purposes other than residential service and interruptible service. Where the Customer uses the Cooling, Air Conditioning and Pool Heating service (“CAC”) under Special Provision I.2, the Company may, upon application by the Customer, meter the space heating and CAC use separately. Street Lighting Service also will be supplied under this schedule (Special Provision II.1).

CHARACTER OF SERVICE

Firm gas service where Customer may either purchase gas supply from the Company’s Rider “A” for Basic Gas Supply Service (“BGSS”) or from a Third Party Supplier.

MONTHLY RATES

Customer Charge:

Customer Charge per meter per month \$42.00

Delivery Charge:

Delivery Charge per therm \$0.~~789~~68050

BGSS Charge:

BGSS Charge per therm for Sales Customers See “Rate Summaries” at the end of this Tariff

These rates are inclusive of all applicable taxes and riders and are subject to adjustment for all other applicable riders, taxes, assessments or similar charges lawfully imposed by the Company. See Rate Summaries at the end of this Tariff for a summary of components incorporated in these rates.

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be the Customer Charge.

Where service is taken for less than one month, the minimum charge will be prorated.

BALANCING CHARGE ADJUSTMENTS

The Balancing Charge is included in the Delivery Charge and is subject to adjustment in the Company's annual BGSS proceeding. All revenues derived from this Charge will be credited to the BGSS. See Rider “A” for the current Balancing Charge.

Date of Issue: ~~April~~^{April} 19, 2023
Issued by: Mark G. Kahrer, Senior Vice President
Wall, NJ 07719

Effective for service rendered on
and after ~~October~~^{May} 1, 2023

SERVICE CLASSIFICATION - GSS**GENERAL SERVICE - SMALL (continued)****SPECIAL PROVISIONS****I. Applicable to All Customers Under This Service Classification****1. Annual Review**

The Company shall review, at least once a year, each GSS Customer's annual usage based on the most recent twelve (12) months of billing information to determine if the General Service – Large (“GSL”) Service Classification is applicable to the Customer. If the Customer's normalized annual usage is greater than or equal to 5,500 therms, the customer will be switched to GSL prospectively.

2. Air Conditioning and Pool Heating

Upon separate application, GSS Customers who have installed and are using gas air conditioning and/or pool heating equipment will be billed on the above Monthly Rates and will be billed a credit of (\$0.4342) per therm for all monthly consumption of gas for services rendered between May 1 and September 30 of each year. This credit is the difference between the delivery charge for service rendered between May 1 and September 30 of each year under this Special Provision of \$0.~~3554~~3708 per therm, which includes \$0.1088 per therm margin, all appropriate riders, taxes, assessments and surcharges, and the delivery charge for Service Classification GSS.

Commercial Air Conditioning and Pool Heating (“CAC”) customers will be separately metered, except, at the Company's sole discretion, existing Customers may use the same meter for their cooling, air conditioning or pool heating load and their space heating load as long as there is minimal base load during the period air conditioning rates are in effect.

Where a CAC Customer uses gas under this service classification in a direct-fired chiller/heater and the heating load is metered through the same meter as the cooling, air conditioning or pool heating load, and further, where the gas used for heating is billed separately, the GSS Customer Charge shall be waived, provided the Customer pays the Customer Charge under its heating service in all twelve (12) months of the year.

3. Veterans' Organization Service

Pursuant to N.J.S.A 48:2-21.41, when natural gas service is delivered to a customer that is a Veterans' Organization, serving the needs of veterans of the armed forces, the customer may apply and be eligible for billing under this Special Provision.

a. Each customer shall be eligible for billing under this Special Provision upon submitting an Application for Veterans' Organization Service under this Service Classification and by qualifying as a “Veterans' Organization” as defined by N.J.S.A. 48:2-21.41 as “an organization dedicated to serving the needs of veterans of the armed forces that: is chartered under federal law, qualifies as a tax exempt organization under paragraph (19) of subsection (c) of section 501 of the federal Internal Revenue Code of 1986, 26 U.S.C. s.501 (c)(19), or that is organized as a corporation under the ‘New Jersey Nonprofit Corporation Act,’ N.J.S.15A:1-1 et seq.” Under N.J.S.A. 48: 2-21.41, a qualified Veterans' Organization shall be charged the residential rate for service delivered to the property where the Veterans' Organization primarily operates, if the residential rate is lower than the commercial rate for service at that property.

Date of Issue: ~~April~~19, 2023
Issued by: Mark G. Kahrer, Senior Vice President
Wall, NJ 07719

Effective for service rendered on
and after ~~October~~May 1, 2023

SERVICE CLASSIFICATION - GSS**GENERAL SERVICE - SMALL (continued)**

The Customer shall furnish satisfactory proof of eligibility of service under this Special Provision to the Company. Once proof of eligibility is determined by the Company, service under this Special Provision shall begin with the next billing cycle following receipt of the Application.

- b. The Customer will continue to be billed on this Service Classification. At least once annually, the Company shall review eligible customers' Customer Charges and Delivery Charges under this Special Provision for all relevant periods. If the comparable Customer Charges and Delivery Charges under Service Classification Residential Service (RS) are lower than the charges under their current Service Classification, a credit in the amount of the difference will be applied to the Customer's next bill.

4. **Metering**

An Automated Meter Reading (AMR) device will not be required for this service. However, the Company reserves the right to install an AMR device at its own expense. Should the Company decide to install an AMR, the Customer shall furnish the necessary infrastructure to support the AMR, including, but not limited to, an electrical supply and phone line, or data plan, for the operation of the device, in an area acceptable to the Company.

When a remote meter reading device is requested by the Customer, it shall be installed at the Customer's expense if the installation is deemed feasible by the Company.

Should the Company decide to install an AMR or a Customer request an AMR, the installation shall be in accordance with Paragraph 6.10 of the Standard Terms and Conditions.

II. *Applicable to All Customers Purchasing Gas Supply Under Rider "A" BGSS*

1. **Street Lighting Service**

Street Lighting Service is not subject to Rider "I" of this Tariff. The delivery charge per therm for Street Lighting Service is \$0.~~7716~~~~7870~~ per therm.

III. *Applicable to All Customers Purchasing Gas Supply from a Third Party Supplier*

1. **Additional Requirements**

Service is subject to the terms and conditions of the Third Party Supplier Requirements section of this Tariff (Service Classification – TPS) and Section 10 of the Company's Standard Terms and Conditions.

TERMS AND CONDITIONS

Service is subject to the Company's Standard Terms and Conditions of this Tariff.

Date of Issue: ~~April~~ 19, 2023
Issued by: Mark G. Kahrer, Senior Vice President
Wall, NJ 07719

Effective for service rendered on
and after ~~October~~ ~~May~~ 1, 2023

SERVICE CLASSIFICATION - GSL**GENERAL SERVICE - LARGE****AVAILABILITY**

This service is available to any Customer in the entire territory served by the Company who uses greater than or equal to 5,000 therms annually and uses gas for all purposes other than residential service and interruptible service. Where the Customer uses the Cooling, Air Conditioning and Pool Heating service ("CAC") under Special Provision I.4, the Company may, upon application by the Customer, meter the space heating and CAC use separately.

CHARACTER OF SERVICE

Firm gas service where Customer may either purchase gas supply from the Company's Rider "A" for Basic Gas Supply Service ("BGSS") or from a Third Party Supplier.

MONTHLY RATES**Customer Charge:**

Customer Charge per meter per month \$104.00

Demand Charge:

Demand Charge per therm applied to HMAD \$3.41

Delivery Charge:

Delivery Charge per therm \$0.~~59106064~~

BGSS Charge:

BGSS Charge per therm for Sales Customers See "Rate Summaries" at the end of this Tariff

These rates are inclusive of all applicable taxes and riders and are subject to adjustment for all other applicable riders, taxes, assessments or similar charges lawfully imposed by the Company. See Rate Summaries at the end of this Tariff for a summary of components incorporated in these rates.

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be the Customer Charge and the Demand Charge.

Where service is taken for less than one month, the minimum charge will be prorated.

BALANCING CHARGE ADJUSTMENTS

The Balancing Charge is included in the Delivery Charge and is subject to adjustment in the Company's annual BGSS proceeding. All revenues derived from this Charge will be credited to the BGSS. See Rider "A" for the current Balancing Charge.

Date of Issue: ~~April~~ 19, 2023
Issued by: Mark G. Kahrer, Senior Vice President
Wall, NJ 07719

Effective for service rendered on
and after ~~October~~ ~~May~~ 1, 2023

SERVICE CLASSIFICATION - GSLGENERAL SERVICE - LARGE (continued)SPECIAL PROVISIONSI. *Applicable to All Customers in this Service Classification*1. Determination of Demand

The highest monthly average daily usage (HMAD) that occurs in any billing period will be used to calculate the Demand Charge. The HMAD shall be determined based upon the Customer's highest normalized average daily usage for a month in the most recent twenty-four (24) month period. Estimated data may be used when actual data is not available. At least once a year, the Company shall review and modify, if necessary, each GSL customer's HMAD based upon the most recent twenty-four (24) months of billing information. Any modification will be on a prospective basis. The Company reserves the right to determine the HMAD for any Customer by actually metering daily usage.

2. Metering

An Automated Meter Reading (AMR) device with daily meter reads will not be required for this service. However, the Company reserves the right to install an AMR if it believes such a device will provide a more accurate HMAD than the Determination of Demand set forth above. Should the Company decide to install an AMR, the Customer shall furnish the necessary infrastructure to support the AMR, including, but not limited to, an electrical supply and phone line, or data plan, for the operation of the device, in an area acceptable to the Company.

When a remote meter reading device is requested by the Customer, it shall be installed at the Customer's expense if the installation is deemed feasible by the Company.

Should the Company decide to install an AMR or a Customer request an AMR, the installation shall be in accordance with Paragraph 6.10 of the Standard Terms and Conditions.

3. Annual Review

The Company shall review, at least once a year, each GSL customer's annual usage based on the most recent twelve (12) months of billing information to determine if the General Service - Small ("GSS") Service Classification is applicable to the Customer. If the Customer's normalized annual usage is less than or equal to 4,500 therms, the Customer will be switched to GSS prospectively.

4. Air Conditioning and Pool Heating

Upon separate application, GSL Customers who have installed and are using gas air conditioning and/or pool heating equipment will be billed on the above Monthly Rates and will be billed a credit of (\$0.2356) per therm for all monthly consumption of gas for services rendered between May 1 and September 30 of each year. This credit is the difference between the delivery charge for service rendered between May 1 and September 30 of each year under this Special Provision of \$0.~~3554~~3708 per therm which includes \$0.1088 per therm margin, all appropriate riders, taxes, assessments and surcharges, and the delivery charge for Service Classification GSL.

Commercial Air Conditioning and Pool Heating ("CAC") Customers will be separately metered, except, at the Company's sole discretion, existing Customers may use the same meter for their cooling, air conditioning or pool heating load and their space heating load as long as there is minimal base load during the period air conditioning rates are in effect.

Date of Issue: April 19, 2023
Issued by: Mark G. Kahrer, Senior Vice President
Wall, NJ 07719

Effective for service rendered on
and after October~~May~~ 1, 2023

SERVICE CLASSIFICATION - FT**FIRM TRANSPORTATION SERVICE****AVAILABILITY**

This service is available to any customer who would otherwise qualify for service under Service Classifications GSS, GSL, IS, or NGV. The Company may require the Customer to provide to the Company's satisfaction, proof of a firm gas supply having marketable title of gas with firm transportation capacity to the Company's distribution systems.

MONTHLY RATES**Customer Charge:**

Customer Charge per meter per month	\$350.00
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Demand Charge:

Demand Charge per therm applied to MDQ	\$2.50
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Delivery Charge:

Delivery Charge per therm	\$0. 1853 <u>2007</u>
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These rates are inclusive of all applicable taxes and riders and are subject to adjustment for all other applicable riders, taxes, assessments or similar charges lawfully imposed by the Company. See Rate Summaries at the end of this Tariff for a summary of components incorporated in these rates.

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be the Customer Charge and the Demand Charge.

Where service is taken for less than one month, the minimum charge will be prorated.

Date of Issue: ~~April 19~~, 2023
 Issued by: Mark G. Kahrer, Senior Vice President
 Wall, NJ 07719

Effective for service rendered on
 and after ~~October~~May 1, 2023

SERVICE CLASSIFICATION - DGC**DISTRIBUTED GENERATION SERVICE - COMMERCIAL****AVAILABILITY**

This service is available to any commercial customer using distributed generation technologies including, but not limited to, microturbines and fuel cells.

CONDITIONS PRECEDENT

If the Customer is served by a Third Party Supplier, the Third Party Supplier assumes the responsibility for all delivery requirements. The Company may require the Customer to provide, to the Company's satisfaction, proof of a firm gas supply having marketable title of gas with firm transportation capacity to the Company's distribution systems. The Customer is responsible for payment of any costs if additional facilities, exclusive of metering facilities, are necessary to provide service. The Company reserves the right to limit new customers served under this service, if it determines that service expansion is detrimental to existing firm customers. The Customer must demonstrate that qualifying electric generation equipment has been installed at its location.

MONTHLY RATES

	<u>DGC-Balancing</u>	<u>DGC-FT</u>
<u>Customer Charge:</u>		
Customer Charge per meter per month	\$104.00	\$104.00
<u>Demand Charge:</u>		
Demand Charge per therm applied to PBQ	\$2.35	\$2.35
<u>Delivery Charge per therm:</u>		
November - April	\$0. 3144 <u>3298</u>	\$0. 4764 <u>1918</u>
May - October	\$0. 2818 <u>2972</u>	\$0. 4438 <u>1592</u>
<u>BGSS Charge:</u>		
BGSS Charge per therm for Sales Customers	See "Rate Summaries" at the end of this Tariff	N/A

The Delivery Charges for DGC-Balancing above include the Balancing Charge as reflected in Rider "A" of this Tariff for customers whose Third Party Supplier delivers gas on their behalf pursuant to paragraph (3) under Deliveries to Company's Designated Delivery Meters section of Service Classification TPS. For DGC-FT customers whose Third Party Supplier delivers gas on their behalf pursuant to paragraph (1) under Deliveries to Company's Designated Delivery Meters section of Service Classification TPS, the DGC-FT Delivery Charges above exclude the Balancing Charge reflected in Rider "A" of this Tariff.

These rates are inclusive of all applicable taxes and riders and are subject to adjustment for all other applicable riders, taxes, assessments or similar charges lawfully imposed by the Company. See Rate Summaries at the end of this Tariff for a summary of components incorporated in these rates.

Date of Issue: ~~April 19~~, 2023
Issued by: Mark G. Kahrer, Senior Vice President
Wall, NJ 07719

Effective for service rendered on
and after ~~October~~^{May} 1, 2023

SERVICE CLASSIFICATION - EGS**ELECTRIC GENERATION SERVICE****AVAILABILITY**

This service is available to any existing or new customer who uses greater than or equal to 10,000 therms daily for the sole purpose of generating electricity.

MONTHLY RATES**Customer Charge:**

	<u>Without SUT</u>	<u>With SUT</u>
Customer Charge per month	\$877.26	\$935.38

Demand Charge:

	<u>Without SUT</u>	<u>With SUT</u>
Demand Charge per therm applied to MDQ	\$1.5132	\$1.6134

Delivery Charge:

	<u>Without SUT</u>	<u>With SUT</u>
Delivery Charge per therm	\$0.0989 <u>1134</u>	\$0.1054 <u>1208</u>

These rates are inclusive of all applicable taxes and riders and are subject to adjustment for all other applicable riders, applicable taxes, assessments or similar charges lawfully imposed by the Company. Natural gas used to generate electricity that is sold for resale by customers served under this Service Classification is exempt from Riders B, C, E and H and shall not be billed for such charges. In order to qualify for this exemption, a customer who uses natural gas to generate electricity for resale must complete an Annual Certification form, provided by the Company, to certify the percentage of natural gas used at the customer's New Jersey generation facilities during the previous calendar year to generate electricity that was sold for resale. For a new customer or a customer with less than twelve months of usage history, estimates supported by engineering and operational plans may be used to determine the percentage of natural gas used to generate electricity sold for resale.

See Rate Summaries at the end of this Tariff for a summary of components incorporated in these rates.

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be the Customer Charge and the Demand Charge.

Date of Issue: ~~April~~19, 2023
Issued by: Mark G. Kahrer, Senior Vice President
Wall, NJ 07719

Effective for service rendered on
and after ~~October~~May 1, 2023

SERVICE CLASSIFICATION - NGV

NATURAL GAS VEHICLE SERVICE

AVAILABILITY

This service is available to any residential or commercial customer for the purpose of fueling natural gas vehicles at Company owned and operated compressed natural gas (“CNG”) re-fueling facilities (“Company facilities”) and at separately metered Customer owned and operated CNG re-fueling facilities (“Customer owned facilities”).

CONDITIONS PRECEDENT

The Customer must sign a service agreement which sets forth the vehicles to be served to be eligible for this service.

DEFINITION OF TERM USED HEREIN

“GGE” is the Gasoline Gallon Equivalent for converting a price per therm of natural gas to a price per gallon of gasoline. The GGE shall be determined in accordance with local standards.

CHARACTER OF SERVICE

Firm sales gas service where Customer who uses Company facilities purchases gas supply pursuant to the Company’s Rider “A” for Basic Gas Supply Service (“BGSS”). Firm sales or transportation gas service where Customer who uses Customer owned facilities purchases gas supply pursuant to the Company’s Rider “A” for BGSS or from a Third Party Supplier, respectively.

LICENSING, PERMITS AND LEGAL REQUIREMENTS

Customers installing CNG re-fueling facilities on their premises must meet all applicable licensing, permitting and other legal requirements associated with owning and operating CNG refueling facilities. The failure of the customer to comply with this provision may result in the Company suspending or terminating gas service to such facilities without further liability.

MONTHLY RATES

	Gas Available at Company Facilities	Customer Owned Facilities
<u>Customer Charge:</u>		
Residential Customer Charge per meter per month	N/A	\$11.00
Commercial Customer Charge per meter per month	N/A	\$104.00
<u>Delivery Charge:</u>		
Delivery Charge per therm	\$0. 389 ⁴⁰⁴⁵ (\$0. 486 ⁵⁰⁶ per GGE)	\$0. 389 ⁴⁰⁴⁵ (\$0. 486 ⁵⁰⁶ per GGE)

Date of Issue: ~~April~~¹⁹, 2023
 Issued by: Mark G. Kahrer, Senior Vice President
 Wall, NJ 07719

Effective for service rendered on
 and after ~~October~~^{May} 1, 2023

SERVICE CLASSIFICATION - IS**INTERRUPTIBLE SERVICE****AVAILABILITY**

This service is applicable to Commercial and Industrial Customers whose minimum connected load is not less than 150 therms per hour, provided that gas is used only at locations where the Company has 1) adequate distribution facilities and 2) an adequate supply of natural gas. Customers will be required to specify that they have alternate fuel facilities installed in operating condition with an adequate fuel supply, as discussed in Special Provision 1.

CHARACTER OF SERVICE

Interruptible gas sales and transportation service.

MONTHLY RATES**Customer Charge:**

Customer Charge per meter per month \$572.98

Delivery Charge:**Customers with Alternate Fuel**

Delivery Charge per therm \$0.~~4531~~1685

Customers without Alternate Fuel

Delivery Charge per therm \$0.~~3939~~4093

BGSS Charge:

BGSS Charge per therm for Sales Customers See "Rate Summaries" at the end of this Tariff

These rates are inclusive of all applicable taxes and riders and are subject to adjustment for all other applicable riders, taxes, assessments or similar charges lawfully imposed by the Company. See Rate Summaries at the end of this Tariff for a summary of components incorporated in these rates.

MINIMUM MONTHLY CHARGE

The minimum monthly charge applicable shall be the Customer Charge. Where service is taken for less than one month, the minimum charge will be prorated.

Date of Issue: ~~April 19~~, 2023
Issued by: Mark G. Kahrer, Senior Vice President
Wall, NJ 07719

Effective for service rendered on
and after ~~October~~May 1, 2023

SERVICE CLASSIFICATION - CNG

COMPRESSED NATURAL GAS

AVAILABILITY

This service is available to any customer who would otherwise qualify for service under Service Classifications RS, GSS, GSL, FT, IS, or NGV and who will utilize natural gas for the purpose of fueling natural gas vehicles at Company owned compressed natural gas re-fueling facilities operated by the Customer on its property (“Host Customer”).

Availability of this Service Classification is subject to the terms and conditions approved in BPU Docket No. GR11060361. This Service Classification is closed.

CONDITIONS PRECEDENT

The Host Customer must sign an Agreement with the Company. The Host Customer must provide assurance that it will use initially at least twenty (20) percent of the re-fueling facility’s capacity. The Host Customer must agree to provide the general public with reasonable access to a re-fueling facility for purposes of fueling the general public’s natural gas vehicles.

DEFINITION OF TERM USED HEREIN

“GGE” is the Gasoline Gallon Equivalent for converting a price per therm of natural gas to a price per gallon of gasoline. The GGE shall be determined in accordance with local standards.

CHARACTER OF SERVICE

Firm gas service where Host Customer may purchase gas supply pursuant to the Company’s Rider “A” for Basic Gas Supply Service (“BGSS”), from the Company through a contract, or from a Third Party Supplier.

MONTHLY RATES

Customer Charge:

Customer Charge per meter per month \$104.00

Delivery Charge:

Delivery Charge per therm \$0.~~60246178~~
(\$0.~~772753~~ per GGE)

BGSS Charge:

Monthly BGSS Charge per therm for Sales Customers without a gas supply contract See “Rate Summaries” at the end of this Tariff

These rates are inclusive of all applicable taxes and riders and are subject to adjustment for all other applicable riders, taxes, assessments or similar charges lawfully imposed by the Company. See Rate Summaries at the end of this Tariff for a summary of components incorporated in these rates.

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be the Customer Charge.

Where service is taken for less than one month, the minimum charge will be prorated.

Date of Issue: ~~April~~19, 2023
Issued by: Mark G. Kahrer, Senior Vice President
Wall, NJ 07719

Effective for service rendered on
and after ~~October~~May 1, 2023

RIDER "F"

ENERGY EFFICIENCY – EE (continued)

I. Determination of the Rate

The EE rate shall have two components, an Energy Efficiency Programs 2010-2018 rate and an Energy Efficiency Programs Established 2021-Present rate, which shall be derived in the following manner:

1. An estimate shall be made of the total annual cost related to the programs. This rider will include only expenses for energy-efficiency programs approved by the Board for Energy Efficiency Programs 2010-2018 and Energy Efficiency Programs Established 2021-Present unless modified further by Board Order.
2. An estimate shall be made of the total annual volume of prospective jurisdictional sales of gas (in therms) to NJNG’s sales and transportation customers.
3. The prospective costs for Energy Efficiency Programs 2010-2018 and Energy Efficiency Programs Established 2021-Present (per paragraph (1)) shall separately be adjusted upward or downward to the extent of the amount of any prior under-recovery or over-recovery to determine the total costs to be recovered and then shall be divided by the estimated total volume of prospective sales (per paragraph (2)), to determine the per unit cost recovery rate. The result shall be carried for four (4) decimal places.

II. Tracking the Operation of the EE

The Company shall calculate carrying costs on the average monthly balances of under-or over-recovery of deferred costs based upon the Company’s monthly commercial paper rate. The carrying cost calculation shall be based on the net of tax beginning and end average monthly balance. The carrying costs shall accrue on a monthly basis and shall be rolled into the balance at the end of each EE recovery year.

In accordance with P.L., 1997 c. 162, the charges applicable under this Rider include provision for the New Jersey Sales and Use Tax (“SUT”), and when billed to customers exempt from this tax, as set forth in Rider “B”, shall be reduced by the amount of such tax included therein.

The EE rate shall be credited/collected on a per therm basis within the Delivery Charge for all service classifications to which Rider “F” applies. The EE rate is as set forth below:

Energy Efficiency Programs Established 2010-2018	\$0. 0242 0248
Energy Efficiency Programs Established 2021-Present	\$0. 0123 0271
EE	\$0. 0365 0519

Date of Issue: ~~September 28, 2023~~~~2022~~
 Issued by: Mark G. Kahrer, Senior Vice President
 Wall, NJ 07719

Effective for service rendered on
 and after October 1, ~~2023~~~~2022~~

NEW JERSEY NATURAL GAS COMPANY

BPU No. 11 - Gas

~~Seventh Sixth~~ Revised Sheet No. 252
Superseding ~~Sixth Fifth~~ Revised Sheet No. 252

SUMMARY OF RESIDENTIAL RATE COMPONENTS

Residential Heating Customers

<u>Customer Charge</u>		<u>Bundled Sales</u>	<u>Transport</u>	<u>Reference</u>
Customer Charge per meter per month		11.00	11.00	
 <u>Delivery Charge ("DEL") per therm</u>				
Pre-tax Base Rate		0.5701	0.5701	
Pre-tax IIP Base Rate		<u>0.0045</u>	<u>0.0045</u>	Rider D
Total Pre-tax Base Rate (Margin Revenue Factor)		0.5746	0.5746	
SUT		<u>0.0381</u>	<u>0.0381</u>	Rider B
After-tax Base Rate		0.6127	0.6127	
CIP		0.0442	0.0442	Rider I
EE		<u>0.036505</u> <u>19</u>	<u>0.0365051</u> <u>9</u>	Rider F
<i>Subtotal</i>	a	<u>0.693470</u> <u>88</u>	<u>0.6934708</u> <u>8</u>	
<i>Balancing Charge</i>	b	0.1380	0.1380	Rider A
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		0.0245	0.0245	Rider E
RA		0.0228	0.0228	Rider C
USF		<u>0.0166</u>	<u>0.0166</u>	Rider H
<i>Total SBC</i>	c	<u>0.0639</u>	<u>0.0639</u>	
Delivery Charge (DEL)	a+b+c=d	<u>0.895391</u> <u>07</u>	<u>0.8953910</u> <u>7</u>	
 <u>Basic Gas Supply Charge ("BGS")</u>				
BGS	e	<u>0.5065</u>	x	Rider A

With the exception of the Customer Charge, these rates are on a per-therm basis.

Total Customer Charge, DEL rate and BGS rate are presented on customer bills.

Date of Issue: ~~April~~ 19, 2023
Issued by: Mark G. Kahrer, Senior Vice President
Wall, NJ 07719

*Effective for service rendered on
and after ~~October~~ May 1, 2023*

NEW JERSEY NATURAL GAS COMPANY

BPU No. 11 - Gas

~~Seventh~~^{Sixth} Revised Sheet No. 253
Superseding ~~Sixth~~^{Fifth} Revised Sheet No. 253

SUMMARY OF RESIDENTIAL RATE COMPONENTS

Residential Non-Heating Customers

<u>Customer Charge</u>		<u>Bundled Sales</u>		<u>Transport</u>	<u>Reference</u>
Customer Charge per meter per month		11.00		11.00	
 <u>Delivery Charge (“DEL”) per therm</u>					
Pre-tax Base Rate		0.5701		0.5701	
Pre-tax IIP Base Rate		<u>0.0045</u>		<u>0.0045</u>	Rider D
Total Pre-tax Base Rate (Margin Revenue Factor)		0.5746		0.5746	
SUT		<u>0.0381</u>		<u>0.0381</u>	Rider B
After-tax Base Rate		0.6127		0.6127	
CIP		0.0088		0.0088	Rider I
EE		<u>0.036505</u> <u>19</u>		<u>0.03650519</u>	Rider F
<i>Subtotal</i>	a	<u>0.658067</u> <u>34</u>		<u>0.65806734</u>	
<i>Balancing Charge</i>	b	0.1380		0.1380	Rider A
<i>Societal Benefits Charge (“SBC”):</i>					
NJ’s Clean Energy		0.0245		0.0245	Rider E
RA		0.0228		0.0228	Rider C
USF		<u>0.0166</u>		<u>0.0166</u>	Rider H
<i>Total SBC</i>	c	<u>0.0639</u>		<u>0.0639</u>	
Delivery Charge (DEL)	a+b+c=d	<u>0.859987</u> <u>53</u>		<u>0.85998753</u>	
 <u>Basic Gas Supply Charge (“BGS”)</u>					
BGS	e	<u>0.5065</u>		x	Rider A

With the exception of the Customer Charge, these rates are on a per-therm basis.

Total Customer Charge, DEL rate and BGS rate are presented on customer bills.

Date of Issue: ~~April~~¹⁹, 2023
Issued by: Mark G. Kahrer, Senior Vice President
Wall, NJ 07719

*Effective for service rendered on
and after ~~October~~^{May} 1, 2023*

NEW JERSEY NATURAL GAS COMPANY

BPU No. 11 - Gas

~~Seventh~~ Revised Sheet No. 254
Superseding ~~Sixth~~ Revised Sheet No. 254

SUMMARY OF RESIDENTIAL RATE COMPONENTS

Residential Distributed Generation Service

		<u>Nov - Apr</u>	<u>May - Oct</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		11.00	11.00	
<u>Delivery Charge ("DEL") per therm</u>				
Pre-tax Base Rate		0.1685	0.1185	
Pre-tax IIP Base Rate		<u>0.0000</u>	<u>0.0000</u>	Rider D
Total Pre-tax Base Rate		0.1685	0.1185	
SUT		<u>0.0112</u>	<u>0.0079</u>	Rider B
After-tax Base Rate		0.1797	0.1264	
EE		<u>0.03650519</u>	<u>0.03650519</u>	Rider F
<i>Subtotal</i>	a	<u>0.21622316</u>	<u>0.16291783</u>	
<i>Balancing Charge</i>	b	0.1380	0.1380	Rider A
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		0.0245	0.0245	Rider E
RA		0.0228	0.0228	Rider C
USF		<u>0.0166</u>	<u>0.0166</u>	Rider H
<i>Total SBC</i>	c	<u>0.0639</u>	<u>0.0639</u>	
Delivery Charge (DEL)	a+b+c=d	<u>0.41814335</u>	<u>0.36483802</u>	
<u>Basic Gas Supply Charge ("BGS")</u>				
BGS	e	<u>0.5065</u>	<u>0.5065</u>	Rider A

With the exception of the Customer Charge, these rates are on a per-therm basis.

Total Customer Charge, DEL rate and BGS rate are presented on customer bills.

Date of Issue: ~~April~~ 19, 2023
 Issued by: Mark G. Kahrer, Senior Vice President
 Wall, NJ 07719

Effective for service rendered on
 and after ~~October~~ May 1, 2023

NEW JERSEY NATURAL GAS COMPANY

BPU No. 11 - Gas

~~Seventh Sixth~~ Revised Sheet No. 255
Superseding ~~Sixth Fifth~~ Revised Sheet No. 255

SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS

General Service - Small (GSS)

		<u>Bundled</u> <u>Sales</u>	<u>Transport</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		42.00	42.00	
<u>Delivery Charge ("DEL") per therm</u>				
Pre-tax Base Rate		0.4944	0.4944	
Pre-tax IIP Base Rate		<u>0.0057</u>	<u>0.0057</u>	Rider D
Total Pre-tax Base Rate (Margin Revenue Factor)		0.5001	0.5001	
SUT		<u>0.0331</u>	<u>0.0331</u>	Rider B
After-tax Base Rate		0.5332	0.5332	
CIP		0.0180	0.0180	Rider I
EE		<u>0.0365051</u>	<u>0.03650519</u>	Rider F
		<u>9</u>		
<i>Subtotal</i>	a	<u>0.5877603</u>	<u>0.58776031</u>	
		<u>1</u>		
<i>Balancing Charge</i>	b	0.1380	0.1380	Rider A
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		0.0245	0.0245	Rider E
RA		0.0228	0.0228	Rider C
USF		<u>0.0166</u>	<u>0.0166</u>	Rider H
<i>Total SBC</i>	c	<u>0.0639</u>	<u>0.0639</u>	
Delivery Charge (DEL)	a+b+c=d	<u>0.7896805</u>	<u>0.78968050</u>	
		<u>0</u>		
<u>Basic Gas Supply Charge ("BGS")</u>				
BGS	e	<u>0.5065</u>	x	Rider A

With the exception of the Customer Charge, these rates are on a per-therm basis.

Total Customer Charge, DEL rate and BGS rate are presented on customer bills.

Date of Issue: **April 19, 2023**
 Issued by: **Mark G. Kahrer, Senior Vice President**
 Wall, NJ 07719

Effective for service rendered on
 and after ~~October~~ **May 1, 2023**

NEW JERSEY NATURAL GAS COMPANY

~~Twenty-Third~~~~Twenty-Second~~ Revised Sheet No. 256

BPU No. 11 - Gas

Superseding ~~Twenty-Second~~~~Twenty-First~~ Revised Sheet No. 256

SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS

General Service - Large (GSL)

		<u>Bundled</u>		<u>Transport</u>	<u>Reference</u>
		<u>Sales</u>			
<u>Customer Charge</u>					
Customer Charge per meter per month		104.00		104.00	
<u>Demand Charge</u>					
Demand Charge per month applied to HMAD		3.41		3.41	
<u>Delivery Charge ("DEL") per therm</u>					
Pre-tax Base Rate		0.3133		0.3133	
Pre-tax IIP Base Rate		<u>0.0041</u>		<u>0.0041</u>	Rider D
Total Pre-tax Base Rate (Margin Revenue Factor)		0.3174		0.3174	
SUT		<u>0.0210</u>		<u>0.0210</u>	Rider B
After-tax Base Rate		0.3384		0.3384	
CIP		0.0142		0.0142	Rider I
EE		0.0365 <u>0.051</u>		0.0365 <u>0.051</u>	Rider F
		<u>9</u>		<u>9</u>	
Subtotal	a	0.3891 <u>0.404</u>		0.3891 <u>0.404</u>	
		<u>5</u>		<u>5</u>	
Balancing Charge	b	0.1380		0.1380	Rider A
<u>Societal Benefits Charge ("SBC"):</u>					
NJ's Clean Energy		0.0245		0.0245	Rider E
RA		0.0228		0.0228	Rider C
USF		<u>0.0166</u>		<u>0.0166</u>	Rider H
Total SBC	c	<u>0.0639</u>		<u>0.0639</u>	
Delivery Charge (DEL)	a+b+c=d	0.5910 <u>0.606</u>		0.5910 <u>0.606</u>	
		<u>4</u>		<u>4</u>	
<u>Basic Gas Supply Charge ("BGS")</u>					
BGS	e	<u>\$0.4130</u>		X	Rider A

With the exception of the Customer Charge and Demand charges, these rates are on a per-therm basis.

Total Customer, Total Demand, DEL, and BGS charges are presented on customer bills.

Date of Issue: ~~April 28~~, 2023
 Issued by: Mark G. Kahrer, Senior Vice President
 Wall, NJ 07719

Effective for service rendered on
 and after ~~October~~May 1, 2023

NEW JERSEY NATURAL GAS COMPANY

BPU No. 11 - Gas

~~Fifth-Fourth~~ Revised Sheet No. 257
Superseding ~~Fourth-Third~~ Revised Sheet No. 257

SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS

FIRM TRANSPORTATION (FT)

	<u>Transport</u>	<u>Reference</u>
<u>Customer Charge</u>		
Customer Charge per meter per month	350.00	
<u>Demand Charge</u>		
Demand Charge per therm per month applied to MDQ	2.50	
<u>Delivery Charge ("DEL") per therm</u>		
Pre-tax Base Rate	0.0775	
Pre-tax IIP Base Rate	<u>0.0021</u>	Rider D
Total Pre-tax Base Rate	0.0796	
SUT	<u>0.0053</u>	Rider B
After-tax Base Rate	0.0849	
EE	0.0365 <u>0.0519</u>	Rider F
<i>Subtotal</i>	a 0.1214 <u>0.1368</u>	
<i>Societal Benefits Charge ("SBC"):</i>		
NJ's Clean Energy	0.0245	Rider E
RA	0.0228	Rider C
USF	<u>0.0166</u>	Rider H
<i>Total SBC</i>	b <u>0.0639</u>	
Delivery Charge (DEL)	a+b=c <u>0.18532007</u>	

With the exception of the Customer Charge and Demand charges, these rates are on a per-therm basis.

Total Customer, Total Demand, and DEL, charges are presented on customer bills.

Date of Issue: ~~April 19~~, 2023
Issued by: Mark G. Kahrer, Senior Vice President
Wall, NJ 07719

Effective for service rendered on
and after ~~October~~May 1, 2023

Filed pursuant to Order of the Board of Public Utilities entered in
Docket No. ~~GR22090574~~

NEW JERSEY NATURAL GAS COMPANY

~~Twenty-Second~~~~Twenty-First~~ Revised Sheet No. 258

BPU No. 11 - Gas

Superseding ~~Twenty-First~~~~Twentieth~~ Revised Sheet No. 258

SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS

Commercial Distributed Generation Service – DGC-Balancing

		<u>Nov - Apr</u>	<u>May - Oct</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		104.00	104.00	
<u>Demand Charge</u>				
Demand Charge per therm per month applied to PBQ		2.35	2.35	
<u>Delivery Charge (“DEL”) per therm</u>				
Pre-tax Base Rate		0.0701	0.0395	
Pre-tax IIP Base Rate		<u>0.0012</u>	<u>0.0012</u>	Rider D
Total Pre-tax Base Rate		0.0713	0.0407	
SUT		<u>0.0047</u>	<u>0.0027</u>	Rider B
After-tax Base Rate		0.0760	0.0434	
EE		0.0365 <u>0.0519</u>	0.0365 <u>0.0519</u>	Rider F
			<u>9</u>	
<i>Subtotal</i>	a	0.1125 <u>0.1279</u>	0.0799 <u>0.095</u>	
			<u>3</u>	
<i>Societal Benefits Charge (“SBC”):</i>				
NJ’s Clean Energy		0.0245	0.0245	Rider E
RA		0.0228	0.0228	Rider C
USF		<u>0.0166</u>	<u>0.0166</u>	Rider H
<i>Total SBC</i>	b	<u>0.0639</u>	<u>0.0639</u>	
Balancing Charge	c	<u>0.1380</u>	<u>0.1380</u>	
DGC-Balancing Delivery Charge (DEL)	a+b+c=d	0.3144 <u>0.3298</u>	0.2818 <u>0.297</u>	
			<u>2</u>	
<u>Basic Gas Supply Charge (“BGS”)</u>				
BGS	e	<u>\$0.4130</u>	<u>\$0.4130</u>	Rider A

The Delivery Charges for DGC-Balancing above include the Balancing Charge as reflected in Rider “A” of this Tariff for customers whose Third Party Supplier delivers gas on their behalf pursuant to paragraph (3) under Deliveries to Company’s Designated Delivery Meters section of Service Classification TPS.

With the exception of the Customer Charge and Demand Charge, these rates are on a per-therm basis.

Total Customer Charge, Total Demand Charge, DEL, and BGS charges are presented on customer bills.

Date of Issue: ~~April 28~~, 2023
Issued by: Mark G. Kahrer, Senior Vice President
 Wall, NJ 07719

Effective for service rendered on
 and after ~~October~~May 1, 2023

Filed pursuant to Order of the Board of Public Utilities entered in
 Docket No. ~~GR22060373~~

NEW JERSEY NATURAL GAS COMPANY

BPU No. 11 - Gas

~~Fifth-Fourth~~ Revised Sheet No. 259
Superseding ~~Fourth-Third~~ Revised Sheet No. 259

SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS

Commercial Distributed Generation Service – DGC-FT

		<u>Nov - Apr</u>	<u>May - Oct</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		104.00	104.00	
<u>Demand Charge</u>				
Demand Charge per therm per month applied to PBQ		2.35	2.35	
<u>Delivery Charge (“DEL”) per therm</u>				
Pre-tax Base Rate		0.0701	0.0395	
IIP Pre-tax Base Rate		<u>0.0012</u>	<u>0.0012</u>	Rider D
Total Pre-tax Base Rate		0.0713	0.0407	
SUT		<u>0.0047</u>	<u>0.0027</u>	Rider B
After-tax Base Rate		0.0760	0.0434	
EE		<u>0.03650519</u>	<u>0.03650519</u>	Rider F
<i>Subtotal</i>	a	<u>0.11251279</u>	<u>0.07990953</u>	
<u>Societal Benefits Charge (“SBC”):</u>				
NJ’s Clean Energy		0.0245	0.0245	Rider E
RA		0.0228	0.0228	Rider C
USF		<u>0.0166</u>	<u>0.0166</u>	Rider H
<i>Total SBC</i>	b	<u>0.0639</u>	<u>0.0639</u>	
DGC-FT Delivery Charge (DEL)	a+b=c	<u>0.17641918</u>	<u>0.1438159</u> <u>2</u>	

For DGC-FT customers whose Third Party Supplier delivers gas on their behalf pursuant to paragraph (1) under Deliveries to Company’s Designated Delivery Meters section of Service Classification TPS, the DGC-FT Delivery Charges above exclude the Balancing Charge reflected in Rider “A” of this Tariff.

With the exception of the Customer Charge and Demand Charge, these rates are on a per-therm basis.

Total Customer Charge, Total Demand Charge, and DEL rate are presented on customer bills

Date of Issue: **April 19, 2023**
Issued by: **Mark G. Kahrer, Senior Vice President**
Wall, NJ 07719

Effective for service rendered on
and after ~~October~~ **May 1, 2023**

Filed pursuant to Order of the Board of Public Utilities entered in
Docket No. **GR22090574**

NEW JERSEY NATURAL GAS COMPANY

BPU No. 11 - Gas

~~Fifth-Fourth~~ Revised Sheet No. 260
Superseding ~~Fourth-Third~~ Revised Sheet No. 260

SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS

Electric Generation Service (EGS)

		<u>Without SUT</u>	<u>With SUT</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		877.26	935.38	
<u>Demand Charge</u>				
Demand Charge per therm per month applied to MDQ		1.5132	1.6134	
<u>Delivery Charge ("DEL") per therm</u>				
Pre-tax Base Rate		0.0047	0.0047	
SUT		<u>0.0000</u>	<u>0.0003</u>	Rider B
Delivery Charge excluding Riders C, E, F and H	a	0.0047	0.0050	
EE	b	0.03420487	0.036505 <u>19</u>	Rider F
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		0.0230	0.0245	Rider E
RA		0.0214	0.0228	Rider C
USF		<u>0.0156</u>	<u>0.0166</u>	Rider H
<i>Total SBC</i>	c	<u>0.0600</u>	<u>0.0639</u>	
Delivery Charge (DEL) including Riders C, E, F and H	a+b+c=d	0.09891134	0.105412 <u>08</u>	

With the exception of the Customer Charge and Demand charges, these rates are on a per-therm basis.

Customer, Demand, and DEL charges are presented on customer bills.

Natural gas used to generate electricity that is sold for resale by customers served under this Service Classification is exempt from Riders B, C, E, F, and H and shall not be billed for such charges subject to the Customer's submission of an Annual Certification form.

Date of Issue: ~~April 19~~, 2023
Issued by: Mark G. Kahrer, Senior Vice President
Wall, NJ 07719

Effective for service rendered on
and after ~~October~~ May 1, 2023

Filed pursuant to Order of the Board of Public Utilities entered in
Docket No. ~~GR22090574~~

NEW JERSEY NATURAL GAS COMPANY

BPU No. 11 - Gas

~~Twenty-Third~~~~Twenty-Second~~ Revised Sheet No. 261
Superseding ~~Twenty-Second~~~~Twenty-First~~ Revised Sheet No. 261

SUMMARY OF INTERRUPTIBLE RATE COMPONENTS

INTERRUPTIBLE SALES AND TRANSPORTATION

With Alternate Fuel

		<u>Bundled</u>		
		<u>Sales</u>	<u>Transport</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		572.98	572.98	
<u>Delivery Charge ("DEL") per therm</u>				
Pre-tax Base Rate		0.0494	0.0494	
SUT		<u>0.0033</u>	<u>0.0033</u>	Rider B
After-tax Base Rate		0.0527	0.0527	
EE		0.0365051	0.03650519	Rider F
		<u>9</u>		
Subtotal	a	0.0892104	0.08921046	
		<u>6</u>		
Societal Benefits Charge ("SBC"):				
NJ's Clean Energy		0.0245	0.0245	Rider E
RA		0.0228	0.0228	Rider C
USF		<u>0.0166</u>	<u>0.0166</u>	Rider H
Total SBC	b	<u>0.0639</u>	<u>0.0639</u>	
Delivery Charge (DEL)	a+b=c	0.1531168	0.15311685	
		<u>5</u>		
<u>Basic Gas Supply Charge ("BGS")</u>				
Monthly BGSS	d	\$0.5510	X	Rider A
BGS	d	<u>\$0.5510</u>	X	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Customer Charge, DEL rate and BGS rate are presented on customer bills.

Date of Issue: ~~April 28~~, 2023
Issued by: Mark G. Kahrer, Senior Vice President
Wall, NJ 07719

Effective for service rendered on
and after ~~October~~~~May~~ 1, 2023

Filed pursuant to Order of the Board of Public Utilities entered in
Docket No. ~~GR22060373~~

NEW JERSEY NATURAL GAS COMPANY

BPU No. 11 - Gas

~~Twenty-Third~~~~Twenty-Second~~ Revised Sheet No. 262
Superseding ~~Twenty-Second~~~~Twenty-First~~ Revised Sheet No. 262

SUMMARY OF INTERRUPTIBLE RATE COMPONENTS

INTERRUPTIBLE SALES AND TRANSPORTATION

Without Alternate Fuel

		<u>Bundled</u>		
		<u>Sales</u>	<u>Transport</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		572.98	572.98	
<u>Delivery Charge ("DEL") per therm</u>				
Pre-tax Base Rate		0.2753	0.2753	
SUT		<u>0.0182</u>	<u>0.0182</u>	Rider B
After-tax Base Rate		0.2935	0.2935	
EE		0.0365051	0.03650519	Rider F
		<u>9</u>		
<i>Subtotal</i>	a	0.3300345	0.33003454	
		<u>4</u>		
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		0.0245	0.0245	Rider E
RA		0.0228	0.0228	Rider C
USF		<u>0.0166</u>	<u>0.0166</u>	Rider H
<i>Total SBC</i>	b	<u>0.0639</u>	<u>0.0639</u>	
Delivery Charge (DEL)	a+b=c	0.3939409	0.39394093	
		<u>3</u>		
<u>Basic Gas Supply Charge ("BGS")</u>				
Monthly BGSS	d	\$0.5510	X	Rider A
BGS	d	<u>\$0.5510</u>	X	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Customer Charge, DEL rate and BGS rate are presented on customer bills.

Date of Issue: ~~April 28~~, 2023
Issued by: Mark G. Kahrer, Senior Vice President
Wall, NJ 07719

*Effective for service rendered on
and after ~~October~~ May 1, 2023*

*Filed pursuant to Order of the Board of Public Utilities entered in
Docket No. ~~GR22060373~~*

NEW JERSEY NATURAL GAS COMPANY

~~Twenty-Third~~~~Twenty-Second~~ Revised Sheet No. 263

BPU No. 11 - Gas

Superseding ~~Twenty-Second~~~~Twenty-First~~ Revised Sheet No. 263

SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS

Compressed Natural Gas (CNG)

		<u>Bundled</u>		
		<u>Sales</u>	<u>Transport</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		104.00	104.00	
<u>Delivery Charge ("DEL") per therm</u>				
Pre-tax Base Rate		0.2683	0.2683	
IIP Pre-tax Base Rate		0.0025	0.0025	Rider D
CNG Charge		<u>0.2000</u>	<u>0.2000</u>	
Total Pre-tax Base Rate		0.4708	0.4708	Rider D
SUT		<u>0.0312</u>	<u>0.0312</u>	Rider B
After-tax Base Rate		0.5020	0.5020	
EE		0.0365051	0.03650519	Rider F
		<u>9</u>		
Subtotal	a	0.5385553	0.53855539	
		<u>9</u>		
<u>Societal Benefits Charge ("SBC"):</u>				
NJ's Clean Energy		0.0245	0.0245	Rider E
RA		0.0228	0.0228	Rider C
USF		<u>0.0166</u>	<u>0.0166</u>	Rider H
Total SBC	b	<u>0.0639</u>	<u>0.0639</u>	
Delivery Charge (DEL)	a+b=c	0.6024617	0.60246178	
		<u>8</u>		
<u>Basic Gas Supply Charge ("BGS")</u>				
Monthly BGSS	d	\$0.5510	X	Rider A
BGS	d	<u>\$0.5510</u>	X	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Total Customer, DEL, and BGSS charges are presented on customer bills.

Date of Issue: ~~April 28~~, 2023
 Issued by: Mark G. Kahrer, Senior Vice President
 Wall, NJ 07719

Effective for service rendered on
 and after ~~October~~~~May~~ 1, 2023

Filed pursuant to Order of the Board of Public Utilities entered in
 Docket No. ~~GR22060373~~

NEW JERSEY NATURAL GAS COMPANY

~~Twenty-Third~~~~Twenty-Second~~ Revised Sheet No. 264

BPU No. 11 - Gas

Superseding ~~Twenty-Second~~~~Twenty-First~~ Revised Sheet No. 264

SUMMARY OF RESIDENTIAL AND FIRM COMMERCIAL RATE COMPONENTS

Natural Gas Vehicles (NGV)

Gas Available at Company Facilities

		\$ per therm	\$ per GGE	<u>Reference</u>
<u>Delivery Charge ("DEL")</u>				
Pre-tax Base Rate		0.2683		
IIP Pre-tax Base Rate		<u>0.0025</u>		Rider D
Total Pre-tax Base Rate		0.2708		
SUT		<u>0.0179</u>		Rider B
After-tax Base Rate		0.2887		
EE		<u>0.03650519</u>		Rider F
<i>Subtotal</i>	a	<u>0.32523406</u>		
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		0.0245		Rider E
RA		0.0228		Rider C
USF		<u>0.0166</u>		Rider H
<i>Total SBC</i>	b	<u>0.0639</u>		
Delivery Charge (DEL)	a+b=c	0.38914045	0.486506	
Compression Charge	d	0.4958	0.620	
Monthly Basic Gas Supply Charge ("BGS")	e	0.5510	0.689	Rider A
Total Variable Charge	c+d+e=f	<u>1.43591.451</u>	<u>1.7951.815</u>	
		<u>3</u>		
New Jersey Motor Vehicle Fuel Tax	g		0.000	
Federal Excise Fuel Tax *	h		0.185	
Federal Excise Fuel Tax Credit *	i		(0.517)	
Total Price	f+g+h+i =j		<u>1.4631.483</u>	

*Adjusted to reflect Internal Revenue Service GGE Conversion.

Date of Issue: **April 28, 2023**
 Issued by: **Mark G. Kahrer, Senior Vice President**
 Wall, NJ 07719

Effective for service rendered on
 and after ~~October~~~~May~~ 1, 2023

Filed pursuant to Order of the Board of Public Utilities entered in
 Docket No. **GR22060373**

NEW JERSEY NATURAL GAS COMPANY

Please see the attached spreadsheet for the Net Impact of the Proposed Rate Changes.

New Jersey Natural Gas Company
Net impact of Proposed Rate Changes
BPU Docket No.
F/Y 2023

Component of		(\$/therm)					
		5/1/2023 Rates		10/1/2023 Proposed Rates		Change	
		Pre-tax	Post-tax	Pre-tax	Post-tax	Pre-tax	Post-tax
EE-2020-2018 programs	Delivery Price	0.0227	0.0242	0.0233	0.0248	0.0006	0.0006
EE 2021 program	Delivery Price	0.0115	0.0123	0.0254	0.0271	0.0139	0.0148
Total EE Rate		0.0342	0.0365	0.0487	0.0519	0.0145	0.0154

<u>Impact on Residential Non-Heating Customers</u>			
25 therm bill			
5/1/23 Rates			
	Customer Charge	\$11.00	\$11.00
	Delivery	\$0.8599	\$21.50
	BGSS	\$0.5065	\$12.66
	Total	\$1.3664	\$45.16
Proposed Rates			
	Customer Charge	\$11.00	\$11.00
	Delivery	\$0.8753	\$21.88
	BGSS	\$0.5065	\$12.66
	Total	\$1.3818	\$45.54
	Increase		\$0.38
	Increase as a percent		0.8%

<u>Impact on Residential Heating Customers</u>			
		100 therm bill	1000 therm annual bill
5/1/23 Rates			
	Customer Charge	\$11.00	\$11.00
	Delivery	\$0.8953	\$895.30
	BGSS	\$0.5065	\$506.50
	Total	\$1.4018	\$1,533.80
Proposed Rates			
	Customer Charge	\$11.00	\$11.00
	Delivery	\$0.9107	\$910.70
	BGSS	\$0.5065	\$506.50
	Total	\$1.4172	\$1,549.20
	Increase		\$1.54
	Increase as a percent		1.0%

<u>Impact on Commercial GSS Customers</u>			
100 therm bill			
5/1/23 Rates			
	Customer Charge	\$42.00	\$42.00
	Delivery	\$0.7896	\$78.96
	BGSS	\$0.5065	\$50.65
	Total	\$1.2961	\$171.61
Proposed Rates			
	Customer Charge	\$42.00	\$42.00
	Delivery	\$0.8050	\$80.50
	BGSS	\$0.5065	\$50.65
	Total	\$1.3115	\$173.15
	Increase		\$1.54
	Increase as a percent		0.9%

<u>Impact on Commercial GSL Customers</u>			
1200 therm bill			
5/1/23 Rates			
	Customer Charge	\$104.00	\$104.00
	Demand Charge	\$3.41	\$327.36
	Delivery	\$0.5910	\$709.20
	BGSS (May 2023)	\$0.4130	\$495.60
	Total	\$1.0040	\$1,636.16
Proposed Rates			
	Customer Charge	\$104.00	\$104.00
	Demand Charge	\$3.41	\$327.36
	Delivery	\$0.6064	\$727.68
	BGSS (May 2023)	\$0.4130	\$495.60
	Total	\$1.0194	\$1,654.64
	Increase		\$18.48
	Increase as a percent		1.1%

Projected Annual Revenue

Projected EE annual therms 739,254 (000s)

Projected Annual Revenue \$ million

	Current Rates	Proposed Rates	Change
Pre-tax	\$25.28	\$36.00	\$10.7
Post-tax	\$26.98	\$38.37	\$11.4