

# NOTICE TO PUBLIC SERVICE ELECTRIC AND GAS COMPANY ELECTRIC CUSTOMERS

## In The Matter of the Petition of Public Service Electric and Gas Company for Approval of Changes in its Electric Conservation Incentive Program (2023 Electric CIP Rate Filing)

### Notice of Filing and Notice of Public Hearings

#### BPU Docket No. ER23020061

**TAKE NOTICE** that, in February 2023, Public Service Electric and Gas Company (“PSE&G,” or “Company”) filed a Petition and supporting documentation with the New Jersey Board of Public Utilities (“Board” or “BPU”) seeking Board approval for adjustments in the cost recovery associated with the Electric Conservation Incentive Program (“ECIP” or “Program”).

On September 23, 2020, the Board issued an Order approving the Clean Energy Future – Energy Efficiency Program in Docket Nos. GO18101112 and EO18101113 (“Order”). In this Order, the Board approved a Conservation Incentive Program (“CIP”) that allows the Company to recover for lost sales revenue from the potential decrease in customer usage resulting from the Company’s energy efficiency programs. Recoveries under the ECIP are subject to limitations based on the Company’s earnings, and based on offsetting savings achieved by the Company in the costs of Basic Generation Service.

Under the Company’s initial filing, PSE&G sought Board approval to recover approximately \$95 million as a result of lower revenue per customer compared to an approved baseline. This filing was updated with the Board on April 5, 2023 to account for actual revenues through February 28, 2023. Under the Company’s updated proposal, PSE&G seeks Board approval to recover approximately \$102 million as a result of lower revenue per customer compared to an approved baseline. The deferral consists of a carry-forward balance of \$29 million from the prior ECIP period, \$76 million of non-weather related lost revenue, offset by a refund of \$4 million that is due to customers because of increased revenues resulting from warmer than normal 2022 Summer weather, and adding in \$1 million of under-recovered margin recovery from the Company’s prior ECIP period. The approved CIP limits recovery of the \$76 million non-weather deferral and the \$29 million prior ECIP period carry-forward to \$65 million, for the upcoming recovery period, which, when offset by the \$4 million refund and adding in the \$1 million undercollection, results in an overall charge to customers of \$61 million for the upcoming recovery period, and a deferral for recovery in a subsequent CIP recovery period of \$40 million. The CIP deferral is calculated by applicable rate schedule and thus some rate schedules can receive a credit while others a

charge based on the difference between actual revenue and the baseline by rate schedule.

The proposed Electric CIP charges, if approved by the Board, are shown in Table #1.

The approximate effect of the proposed impact on typical electric residential monthly bills, if approved by the Board, is illustrated in Table #2.

Based on Company’s filing, a typical residential electric customer using 740 kilowatt-hours per summer month and 6,920 kilowatt-hours on an annual basis would see an increase in the annual bill from \$1,308.20 to \$1,318.28, or \$10.08 or approximately 0.77%.

Any rate adjustments with resulting changes in bill impacts found by the Board to be just and reasonable as the result of the Company’s Petition may be modified and/or allocated by the Board in accordance with the provisions of N.J.S.A. 48:2-21 and for other good and legally sufficient reasons to any class or classes of customers of the Company. Therefore, the described charges may increase or decrease based upon the Board’s decision.

The Petition is available for review at the PSEG website: <http://www.pseg.com/pseandgfilings>.

**PLEASE TAKE FURTHER NOTICE** that due to the COVID-19 Pandemic, virtual public hearings are scheduled on the following date and times so that members of the public may present their views on the Petition. Information provided at the public hearings will become part of the record and considered by the Board.

**DATE: TBD**

**TIMES: 4:30 p.m. and 5:30 p.m.**

**Join:** Join Zoom Meeting  
<https://pseg.zoom.us/j/92846158128?pwd=czBtZHE5ZTh1Z1FveGlmSVg0R1NuQT09#success>

Go to [www.zoom.com](http://www.zoom.com) and choose “Join a Meeting” at the top of the web page. When prompted, use Meeting number 928 4615 8128 to access the meeting.

-or-

Join by phone (toll-free):

**Dial In:** (888) 475-4499

**Meeting ID: 928 4615 8128**

When prompted, enter the Meeting ID number to access the meeting.

Representatives from the Company, Board Staff and the New Jersey Division of Rate Counsel will participate in the virtual public hearings. Members of the public are invited to participate by utilizing the link or dial-in number set forth above and may express their views on the Petition. All comments will be made a part of the final record of the proceeding and will be considered by the Board.

In order to encourage full participation in this opportunity for public comment, please submit any requests for needed accommodations, such as interpreters and/or listening assistance, 48 hours prior to the above hearings to the Board Secretary at [board.secretary@bpu.nj.gov](mailto:board.secretary@bpu.nj.gov).

The Board will also accept written and/or electronic comments. While all comments will be given equal

consideration and made part of the final record of this proceeding, the preferred method of transmittal is via the Board's Public Document Search Tool (<https://publicaccess.bpu.state.nj.us/>). Search for the docket number listed above, and post by utilizing the "Post Comments" button. Emailed comments may be filed with the Board Secretary, in PDF or Word format, to [board.secretary@bpu.nj.gov](mailto:board.secretary@bpu.nj.gov).

Written comments may be submitted to the Board Secretary, Sherri L. Golden, at the Board of Public Utilities, 44 South Clinton Avenue, 1st Floor, P.O. Box 350, Trenton, New Jersey 08625-0350. All mailed or emailed comments should include the name of the Petitioner and the docket number.

All comments are considered "public documents" for purposes of the State's Open Public Records Act. Commenters may identify information that they seek to keep confidential by submitting them in accordance with the confidentiality procedures set forth in N.J.A.C. 14:1-12.3.

**Table # 1  
Electric CIP Charges**

Rate Schedule	ECIP Charges		
	Present Charge (Incl SUT)	Proposed Charge (Incl SUT)	
RS & RHS	(\$0.001181)	\$0.000289	Per kilowatt-hour
RLM	(0.000638)	0.001029	Per kilowatt-hour
GLP	0.6793	1.3001	Per kilowatt of monthly peak demand
LPL-S	0.6513	1.0972	Per kilowatt of monthly peak demand

**Table # 2  
Residential Electric Service**

If Your Annual kWhr Use Is:	And Your Monthly Summer kWhr Use Is:	Then Your Present Monthly Summer Bill (1) Would Be:	And Your Proposed Monthly Summer Bill (2) Would Be:	Your Monthly Summer Bill Change Would Be:	And Your Monthly Percent Change Would Be:
1,732	185	\$38.79	\$39.06	\$0.27	0.70%
3,464	370	72.63	73.18	0.55	0.76
6,920	740	142.27	143.35	1.08	0.76
7,800	803	154.65	155.83	1.18	0.76
12,500	1,337	259.72	261.69	1.97	0.76

- (1) Based upon current Delivery Rates and Basic Generation Service Residential Small Commercial Pricing (BGS-RSCP) charges in effect April 1, 2023, and assumes that the customer receives BGS-RSCP service from Public Service Electric and Gas Company.
- (2) Same as (1) except includes the proposed ECIP.

**Danielle Lopez  
Associate Counsel-Regulatory**

**PUBLIC SERVICE ELECTRIC AND GAS COMPANY**