

Joshua R. Eckert, Esq.
(330) 690-8329
(330) 315-9165 (Fax)

April 14, 2023

VIA ELECTRONIC MAIL ONLY

Sherri L. Golden, Secretary
New Jersey Board of Public Utilities
44 South Clinton Ave.
Trenton, NJ 08625
Board.Secretary@bpu.nj.gov

Re: In the Matter of the Verified Petition of Jersey Central Power & Light Company Seeking Review of Its Deferred Balance With Respect to the Tax Act Adjustment of Its Filed Tariff (“2021/2022 TAA Filing”)

BPU Docket No. _____

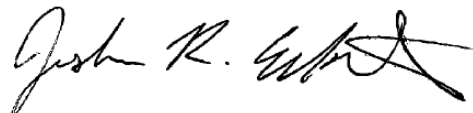
Dear Secretary Golden:

On behalf of Jersey Central Power & Light Company (“JCP&L” or the “Company”), attached please find for filing with the Board of Public Utilities (“Board”) JCP&L’s Verified Petition and supporting Attachments in the above-captioned matter relating to the Rider Tax Act Adjustment (“Rider TAA”) of JCP&L’s filed tariff.

I hereby confirm that copies of this letter and the attached Verified Petition and supporting Attachments are this day being served by electronic mail upon the Director, Division of Rate Counsel, and upon the Department of Law & Public Safety, Division of Law, as set forth in ¶20 of the Verified Petition. Copies of all such documents are also being transmitted by electronic mail to the balance of the persons named in the attached Service List for this proceeding.

If you have any questions, please feel free to contact me.

Very truly yours,



Joshua R. Eckert

Attachments

cc: Service List

In the Matter of the Verified Petition of Jersey Central Power & Light Company Seeking Review of Its Deferred Balance With Respect to the Tax Act Adjustment of Its Filed Tariff (“2021/2022 TAA Filing”)

BPU Docket No. _____

Service List

Board of Public Utilities

Sherri L. Golden, Secretary
Board.Secretary@bpu.nj.gov

Stacy Peterson
Stacy.Peterson@bpu.nj.gov

Mike Kammer
Mike.Kammer@bpu.nj.gov

Robert Brabston
Robert.Brabston@bpu.nj.gov

Benjamin Witherell
Benjamin.Witherell@bpu.nj.gov

Dean Taklif
Dean.Taklif@bpu.nj.gov

Carol Artale, Esq.
Carol.Artale@bpu.nj.gov

Christine Lin
Christine.Lin@bpu.nj.gov

Bart Kilar
Bart.Kilar@bpu.nj.gov

Division of Law

Pamela Owen, DAG
Pamela.Owen@law.njoag.gov

Terel Klein, DAG
Terel.Klein@law.njoag.gov

Division of Law (cont'd)

Daren Eppley, DAG
Daren.Eppley@law.njoag.gov

Matko Ilic, DAG
Matko.Ilic@law.njoag.gov

Division of Rate Counsel

Brian O. Lipman, Director
blipman@rpa.nj.gov

T. David Wand, Esq.
dwand@rpa.nj.gov

Bethany Rocque-Romaine, Esq.
bromaine@rpa.nj.gov

Debora Layugan
dlayugan@rpa.nj.gov

Jersey Central Power & Light Company

Joshua R. Eckert, Esq.
jeckert@firstenergycorp.com

Tori L. Giesler, Esq.
tgiesler@firstenergycorp.com

Mark A. Mader
mamader@firstenergycorp.com

Carol. A. Pittavino
cpittavino@firstenergycorp.com

James E. O’Toole
jotoole@firstenergycorp.com

Yongmei Peng
ypeng@firstenergycorp.com

**STATE OF NEW JERSEY
BOARD OF PUBLIC UTILITIES**

In the Matter of the Verified Petition of **Jersey
Central Power & Light Company** Seeking
Review of Its Deferred Balance With Respect to
the Tax Act Adjustment of Its Filed Tariff
(**“2021/2022 TAA Filing”**)

:
: BPU Docket No.
:
:
: **VERIFIED PETITION**
:
:

TO THE HONORABLE BOARD OF PUBLIC UTILITIES:

Petitioner, Jersey Central Power & Light Company (the “Petitioner”, the “Company” or “JCP&L”), an electric public utility company of the State of New Jersey subject to the regulatory jurisdiction of the Board of Public Utilities (the “Board”), and maintaining offices at 300 Madison Avenue, Morristown, New Jersey 07962-1911, and 101 Crawfords Corner Road, Building 1, Suite 1-511, Holmdel, New Jersey 07733, in support of its above-captioned Verified Petition, respectfully shows:

1. JCP&L is a New Jersey electric public utility primarily engaged in the purchase, transmission, distribution and sale of electric energy and related utility services to more than 1,000,000 residential, commercial and industrial customers located within 13 counties and 236 municipalities of the State of New Jersey.

2. Copies of all correspondence and other communications relating to this proceeding should be addressed to:

**Tori Giesler, Esq.
FirstEnergy Corp.
2800 Pottsville Pike
Reading, PA 19612-6001
tgiesler@firstenergycorp.com**

- and -

**Joshua R. Eckert, Esq.
Mark A. Mader
Yongmei Peng
James E. O'Toole
Jersey Central Power & Light Company
300 Madison Avenue
Morristown, New Jersey 07962-1911
jeckert@firstenergycorp.com
mamader@firstenergycorp.com
ypeng@firstenergycorp.com
jotoole@firstenergycorp.com**

- and -

**Carol Pittavino
FirstEnergy Service Company
800 Cabin Hill Drive
Greensburg, Pennsylvania 15601**

Purpose of Filing

3. The purpose of this filing is to provide for the review and reconciliation of JCP&L's Rider Tax Act Adjustment ("TAA") rates and revenues from January 1, 2021 to December 31, 2022. Rider TAA was established to facilitate the amortization, and return to customers, of a net regulatory liability resulting from a reduction in the maximum corporate tax rate pursuant to the Federal Tax Cuts and Jobs Act ("2017 Act"), which was passed on December 22, 2017. Rider TAA includes: (1) amortization of the property-related unprotected Excess Deferred Income Tax ("EDIT") liability (Attachment A, Line 6); (2) the amortization of the non-property unprotected EDIT asset (Attachment A, Line 7); (3) the amortization of the property-related protected EDIT liability in accordance with the Average Rate Assumption Method ("ARAM"), which was deferred with interest for the period January 1, 2018 to May 14, 2019 ("Stub Period") (Attachment A, Line 3); (4) the return on the cumulative monthly change in rate base

(Attachment A, Line 9); (5) Other Amortization¹ (Attachment A, Line 8); (6) payment of a one-time bill credit equal to amounts deferred, including interest, for the Stub Period related to the annualized change in base rates of \$28.6 million as a result of the change in the corporate federal tax rate (Attachment A, Line 2); and (7) ARAM return to accrual amounts attributable to the Company's 2018 and 2019 tax returns, which is an adjustment to ARAM amortization to reconcile the Company's estimate of the annual ARAM amortization with the actual annual ARAM amortization, once finalized in the Company's federal tax return (Attachment A, Lines 4 and 5).

4. Through December 31, 2022, the cumulative net regulatory liability for the Company's Rider TAA was under-refunded by (\$5,071,441) (Attachment A, Line 19). The estimated regulatory liability for the period of January 1, 2023 through December 31, 2023 is forecasted to be (over)-refunded by \$2,435,624 (Attachment A, Line 18), based on actual data through December 31, 2022 and the Company's forecasted amortization schedule. The cumulative under-refunded amount through May 31, 2024 is forecasted to be (\$1,153,329) (Attachment A, Line 19). Given the relatively minor over-recovery and current business conditions, JCP&L proposes that the Company's current rate for Rider TAA remain unchanged.

Procedural History

5. On December 22, 2017, the 2017 Act was signed into law, with an effective date of January 1, 2018. The 2017 Act set forth changes to the Federal Internal Revenue Tax Code ("Tax Code"). One significant change was the reduction in the maximum corporate tax rate from 35% to 21%, which took effect on January 1, 2018.

¹ Other Amortization is defined in the Stipulation of Settlement, which was approved by Board Order effective on May 9, 2019 at Docket Nos. AX18010001 and ER18030226, as the debit of the total annual excess deferred tax-related amortization liability by \$1,650,000 in each of the five (5) years of the amortization of the unprotected EDITs.

6. On January 31, 2018, the Board issued an Order (“Generic TCJA Order”)² which directed each utility (with revenues in excess of \$4.5 million annually) impacted by the 2017 Act to: (1) defer on its books (with interest at the utility’s approved overall weighted average cost of capital (“WACC”)) the effects of the 2017 Act on its accumulated deferred incomes taxes (“ADIT”), effective January 1, 2018; and (2) defer on its books the impact of the 2017 Act on the “gross-up” of the utility’s revenue requirement (reflecting the reduction in the federal income tax rate from 35% to 21%), also effective as of January 1, 2018.

7. Similarly, the Board ordered the utilities to file a petition by March 2, 2018 that proposed revised rates (effective on an interim basis April 1, 2018) to reflect the reduction in the “gross-up” under the 2017 Act. The Board also specified that the utility petition should propose a mechanism to return the EDIT to customers, with a target effective date of July 1, 2018.³

8. On March 2, 2018, JCP&L filed a Verified Petition with supporting schedules in compliance with the Board’s Generic TCJA Order (“Petition”).⁴

9. On April 24, 2019, the parties filed a Stipulation of Settlement (“Stipulation”) in which the parties agreed that, *inter alia*, JCP&L will file a petition annually for the purpose of reviewing and reconciling its Rider TAA rates and revenues⁵, which will include the amortization of: (1) the property-related unprotected EDIT liability; (2) the non-property unprotected EDIT asset; (3) the ARAM Stub Period Amount; (4) return on the cumulative monthly change in rate base; and (5) Other Amortization. Pursuant to the Stipulation, Rider TAA expires after five years.

² *In re the New Jersey Board of Public Utilities Consideration of the Tax Cuts and Jobs Act of 2017*, BPU Docket No. AX18010001 (January 31, 2018).

³ *Generic TCJA Order* at pp. 2 – 5.

⁴ On August 1, 2018, the Company filed an update to its Petition.

⁵ Under the Stipulation, the adjustment to base rates for ARAM amortization will be reconciled in future base rate cases.

10. On May 8, 2019, the Board issued an Order adopting the Stipulation without modification and directing JCP&L to file conforming tariff sheets in accordance with same prior to May 15, 2019.⁶

11. On December 29, 2020, JCP&L filed a petition with supporting schedules to reconcile Rider TAA for the period of May 15, 2019 through December 31, 2019 (“2019 Rider TAA Filing”). In the 2019 Rider TAA Filing, JCP&L’s calculated the net regulatory liability in the Company’s Rider TAA balance as a relatively small under-refunded amount to customers. Given the relatively small amount of the under-refunded amount and the then-current business conditions, including reduced sales as a result of the coronavirus pandemic, JCP&L proposed that the Rider TAA rate be maintained at Board-approved rates. The 2019 Rider TAA Filing remains pending before the Board.

12. On December 30, 2021, JCP&L filed a petition with supporting schedules to reconcile Rider TAA for the period January 1, 2020 through December 31, 2020 (“2020 Rider TAA Filing”). In the 2020 Rider TAA Filing, JCP&L calculated the net regulatory liability in the Company’s Rider TAA balance to again be a relatively small under-refunded amount to customers. Given the relatively small under-refunded amount and then-current business conditions, JCP&L again proposed that the Rider TAA rate be maintained at Board-approved rates. The 2020 Rider TAA Filing remains pending before the Board.

13. JCP&L is hereby filing its petition and supporting schedules to reconcile Rider TAA for the periods January 1, 2021 through December 31, 2021 (the “2021 TAA Period”) and January 1, 2022 through December 31, 2022 (the “2022 TAA Period”). JCP&L believes it is

⁶ *In re the New Jersey Board of Public Utilities Consideration of the Tax Cuts and Jobs Act of 2017*, BPU Docket No. AX18010001 and *I/M/O of Jersey Central Power & Light Company For Approval of Revised Rates (Effective on an Interim Basis April 1, 2018) to Reflect the Reduction Under the Tax Cuts and Jobs Act of 2017*, Docket No. ER18030226 (Order effective May 9, 2019).

appropriate to address the 2021 TAA Period and 2022 TAA Period as part of this single filing given the extended time it has taken to resolve the Company's still pending TAA filings and given that the Company is not proposing any change in the current TAA rates.

Reconciliation of TAA Components

14. Per the Stipulation, there are seven components to JCP&L's Rider TAA: (1) amortization of the property-related unprotected EDIT liability; (2) amortization of the non-property unprotected EDIT asset; (3) the amortization of the property-related protected EDIT liability in accordance with the Average Rate Assumption Method ("ARAM"), which was deferred for the period January 1, 2018 to May 14, 2019 ("Stub Period"); (4) return on the cumulative monthly change in rate base; (5) Other Amortization; (6) payment of one-time bill credit equal to amounts deferred, including interest, for the Stub Period related to the annualized change in base rates of \$28.6 million as a result of the change in the corporate federal tax rate; and (7) ARAM return to accrual amounts attributable to the Company's 2018 and 2019 tax return, which is an adjustment to ARAM ("Stub Period") amortization to reconcile the Company's estimate of the annual ARAM amortization with the actual annual ARAM amortization, once finalized in the Company's federal tax return. As detailed below and in the Attachments, JCP&L's Rider TAA net regulatory liability had a cumulative under-refunded balance, as of December 31, 2022, of (\$5,071,441) and is estimated to be under-refunded by (\$2,635,817) as of December 31, 2023 (*See* Attachment A, Line 19).

15. As detailed in Attachments A and B, the balances in each of the components of JCP&L's Rider TAA amortization from Year 2021 and 2022 are as follows: (1) a property-related unprotected EDIT liability of \$31,061,853 for years 2021 and 2022 (Attachment A, Line 6); (2) a non-property unprotected EDIT asset of \$22,788,830 for years 2021 and 2022 (Attachment A, Line

7); (3) amortization of the property-related protected EDIT liability in accordance with the ARAM of \$1,833,484 (Attachment A, Line 3); (4) the return on the cumulative monthly change in rate base for years 2021 and 2022 of \$2,172,164 and \$4,257,442, respectively (Attachment A, Line 9); (5) Other Amortization of \$1,650,000 for years 2021 and 2022 (Attachment A, Line 8); (6) the one-time bill credit (Base Rate Stub Period) of \$7,044,975 realized from the annualized change in base rates as a result of the change in the corporate federal tax rate of 35% to 21% (Attachment A, Line 2); and (7) an ARAM 2018 return to accrual amortization of \$360,167 for years 2021 and 2022 (Attachment A, Line 4); and an ARAM 2019 return to accrual amortization of \$157,048 for years 2021 and 2022 (Attachment A, Line 5).

16. As detailed above and in the Attachments to this Verified Petition, JCP&L’s calculation of the net regulatory liability in the Company’s Rider TAA balance is a relatively modest under-refunded amount to customers. Given the relatively modest amount of the forecasted under-refunded amount as of May 31, 2024 and current business conditions, JCP&L proposes that the Rider TAA rate be maintained at current Board-approved rates.

17. Finally, pursuant to the Stipulation, JCP&L’s Rider TAA is set to expire in May 2024. Accordingly, JCP&L is hereby requesting authority to resolve the payment or refund of any residual amounts remaining in the TAA deferred balance at the expiration of the Rider TAA through the Company’s Non-Utility Generation Charge (“NGC”).

Attachments

18. Attached hereto and made a part of this Verified Petition are the following

Attachments:

Attachment A	Summary of Rider TAA Component Balances as of December 31, 2022 (Actual data through December 2022 and forecasted data from January 2023 through May 31, 2024)
--------------	--

Attachment B Monthly and Cumulative Calculations of Rider TAA (Over)/Under Recovery

Attachment C Calculation of Rider TAA Rate by Rate Class

Public Notice and Service

19. Because JCP&L is not proposing a rate increase in this filing, the Company does not believe that any public notices need be published or served pursuant to N.J.A.C. 14:1-5.12(b)1 and 3, (c) and (d), nor is there any requirement for any public hearings in the Company's service area.

Service of Petition

20. Consistent with the Board's March 19, 2020 Order in Docket No. EO20030254, copies of this Verified Petition and of all supporting Attachments thereto have been or will be duly served by electronic mail to the Division of Rate Counsel and the Department of Law & Public Safety, Division of Law. No paper copies will follow.

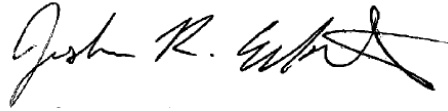
CONCLUSION

WHEREFORE, the Petitioner, Jersey Central Power & Light Company, respectfully requests that the Board issue a final decision and order:

- (1) approving the reasonableness of JCP&L's calculation of its Rider TAA balance as of December 31, 2022;
- (2) approving the maintenance of the Company's Rider TAA charge at the current Board-approved rates set forth in JCP&L's Rider TAA Tariff, Original Sheet No. 66;
- (3) authorizing the Company to resolve the payment or refund of any residual amounts remaining in the TAA deferred balance at the expiration of the Rider TAA through the Company's NGC; and

- (3) granting such other and further relief as the Board shall deem just, lawful, and proper.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Joshua R. Eckert". The signature is fluid and cursive, with a large, stylized initial "J" and "E".

Joshua R. Eckert
FirstEnergy Service Company
300 Madison Avenue
Morristown, NJ 07962
jeckert@firstenergycorp.com

Counsel for Jersey Central Power & Light Company

AFFIDAVIT
OF
VERIFICATION

Mark A. Mader, being duly sworn upon his oath, deposes and says:


1. I am Director of Rates and Regulatory Affairs – New Jersey for Jersey Central Power & Light Company (“JCP&L”), the Petitioner named in the foregoing Verified Petition, and I am duly authorized to make this Affidavit of Verification on its behalf.

2. I have read the contents of the foregoing Verified Petition by JCP&L constituting its annual filing with respect to the Tax Act Adjustment clause of its filed Tariff, and I hereby verify that the statements of fact and other information contained therein are true and correct to the best of my knowledge, information and belief.



Mark A. Mader

Sworn to and subscribed before me
this 14th day of April, 2023



Joshua R. Eckert
An Attorney-at-Law licensed to practice in the State of New Jersey
Attorney ID: 25099-2018

JERSEY CENTRAL POWER & LIGHT COMPANY
Rider TAA ("Tax Act Adjustment")
For Tariff Rider Effective August 1, 2023

Line No.		Actual Year 2019 (1)	Actual Year 2020 (2)	Actual Year 2021 (3)	Actual Year 2022 (4)	Forecast Year 2023 (5)	Forecast Year 2024 (6)	Total as of 5/31/2024 (7)	Data Sources Attachment B
	Rider TAA								
1	Total TAA Revenue Reduction	\$ 10,775,027	\$ 5,035,408	\$ 5,010,812	\$ 5,278,650	\$ 5,066,626	\$ 1,584,780	\$ 32,751,302	Line No. 1
2	One Time Bill Credit (Base Rate Stub Period)	(7,044,975)	-	-	-	-	-	(7,044,975)	Line No. 2
3	ARAM Deferral Amortization	(1,153,321)	(1,833,484)	(1,833,484)	(1,833,484)	(1,833,484)	(680,163)	(9,167,421)	Line No. 3
4	2018 Return to Accrual Amortization (RTA)	(120,056)	(360,167)	(360,167)	(360,167)	(360,167)	(150,069)	(1,710,792)	Line No. 4
5	2019 Return to Accrual Amortization (RTA)		(52,349)	(157,048)	(157,048)	(157,048)	(65,437)	(588,929)	Line No. 5
6	Property Related Unprotected Amortization	(19,538,907)	(31,061,853)	(31,061,853)	(31,061,853)	(31,061,853)	(11,522,945)	(155,309,263)	Line Nos. 6, 7 & 8
7	Non Property Unprotected Amortization	14,334,909	22,788,830	22,788,830	22,788,830	22,788,830	8,453,921	113,944,149	Line No. 9
8	Other Amortization	1,037,903	1,650,000	1,650,000	1,650,000	1,650,000	612,097	8,250,000	Line No. 10
9	Return on Change in Rate Base	460,046	1,239,924	2,172,164	4,257,442	6,342,719	3,250,305	17,722,600	Line No. 11
10	(Over)/Under Recovery	(1,249,374)	(2,593,692)	(1,790,745)	562,370	2,435,624	1,482,488	(1,153,329)	Line No. 13
11	Total Refundable Rider TAA Balance	<u>\$ (1,249,374)</u>	<u>\$ (2,593,692)</u>	<u>\$ (1,790,745)</u>	<u>\$ 562,370</u>	<u>\$ 2,435,624</u>	<u>\$ 1,482,488</u>	<u>\$ (1,153,329)</u>	Line No. 13
	Summary of Tariff Rider TAA:								
12	2019 Actual (Over) Recovery	(1,249,374)						(1,249,374)	Line 13
13	2020 Actual (Over) Recovery		(2,593,692)					(2,593,692)	Line 13
14	2021 Actual (Over) Recovery			(1,790,745)				(1,790,745)	Line 13
15	2022 Actual Under Recovery				562,370			562,370	Line 13
16	2023 Actual Under Recovery					2,435,624		2,435,624	Line 13
17	2024 Actual Under Recovery						1,482,488	1,482,488	Line 13
18	Total (Over)/Under Recovery Rider TAA Balance	<u>\$ (1,249,374)</u>	<u>\$ (2,593,692)</u>	<u>\$ (1,790,745)</u>	<u>\$ 562,370</u>	<u>\$ 2,435,624</u>	<u>\$ 1,482,488</u>	<u>\$ (1,153,329)</u>	Total Lines 13 & 14
19	Cumulative (Over)/Under Recovered Rider TAA Balance	<u>\$ (1,249,374)</u>	<u>\$ (3,843,065)</u>	<u>\$ (5,633,811)</u>	<u>\$ (5,071,441)</u>	<u>\$ (2,635,817)</u>	<u>\$ (1,153,329)</u>	<u>\$ (1,153,329)</u>	Line 14

Jersey Central Power & Light Company
Calculation of (Over)/Under Recovery
Rider TAA (Tax Act Adjustment)

Line No.	Amortization Period	ACTUAL* May-19	ACTUAL* Jun-19	ACTUAL* Jul-19	ACTUAL* Aug-19	ACTUAL* Sep-19	ACTUAL* Oct-19	ACTUAL* Nov-19	ACTUAL* Dec-19	YTD 2019
Calculation of Monthly TAA Deferred Cost:										
1	Current Month TAA Accounts Revenue (Tariff Rider TAA)	\$ 647,043	\$ 5,902,340	\$ 1,974,974	\$ 595,993	\$ 506,936	\$ 396,870	\$ 346,616	\$ 404,257	\$ 10,775,027
2	One Time Bill Credit (Base Rate Stub Period)	\$ (7,044,975)								\$ (7,044,975)
3	ARAM Deferral	\$ (83,788)	\$ (152,790)	\$ (152,790)	\$ (152,790)	\$ (152,790)	\$ (152,790)	\$ (152,790)	\$ (152,790)	\$ (1,153,321)
4	ARAM 2018 RTA					\$ (30,014)	\$ (30,014)	\$ (30,014)	\$ (30,014)	\$ (120,056)
5	ARAM 2019 RTA									\$ -
6	Property-Related Unprotected Amort	\$ (1,516,199)	\$ (2,764,833)	\$ (2,764,833)	\$ (2,764,833)	\$ (2,764,833)	\$ (2,764,833)	\$ (2,764,833)	\$ (2,764,833)	\$ (20,870,028)
7	Property-Related Unprotected Amort (Excess COR)	\$ 157,852	\$ 287,848	\$ 287,848	\$ 287,848	\$ 287,848	\$ 287,848	\$ 287,848	\$ 287,848	\$ 2,172,786
8	Property-Related Unprotected Amort	\$ (61,147)	\$ (111,503)	\$ (111,503)	\$ (111,503)	\$ (111,503)	\$ (111,503)	\$ (111,503)	\$ (111,503)	\$ (841,666)
9	Non-Property Unprotected Amort	\$ 1,041,425	\$ 1,899,069	\$ 1,899,069	\$ 1,899,069	\$ 1,899,069	\$ 1,899,069	\$ 1,899,069	\$ 1,899,069	\$ 14,334,909
10	Other Amortization	\$ 75,403	\$ 137,500	\$ 137,500	\$ 137,500	\$ 137,500	\$ 137,500	\$ 137,500	\$ 137,500	\$ 1,037,903
11	Return on Change in Rate Base	\$ 7,790	\$ 21,994	\$ 36,199	\$ 50,403	\$ 64,608	\$ 78,813	\$ 93,017	\$ 107,222	\$ 460,046
12	Total Balance/Expense Credit	\$ (7,423,639)	\$ (682,715)	\$ (668,510)	\$ (654,306)	\$ (670,115)	\$ (655,910)	\$ (641,706)	\$ (627,501)	\$ (12,024,401)
13	Amount (Over)/Under Recovered	\$ (6,776,597)	\$ 5,219,625	\$ 1,306,464	\$ (58,313)	\$ (163,179)	\$ (259,041)	\$ (295,089)	\$ (223,244)	\$ (1,249,374)
14	Cumulative (Over)/Under Recovered	\$ (6,776,597)	\$ (1,556,971)	\$ (250,508)	\$ (308,821)	\$ (471,999)	\$ (731,040)	\$ (1,026,129)	\$ (1,249,374)	\$ (1,249,374)

Gross-up factor

0.7189

* May include in current month, retroactive adjustments actually recorded in subsequent months.

Jersey Central Power & Light Company
Calculation of (Over)/Under Recovery
Rider TAA (Tax Act Adjustment)

Line No.	ACTUAL*	ACTUAL*	ACTUAL*	ACTUAL*	ACTUAL*	ACTUAL*	ACTUAL*
	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20
Calculation of Monthly TAA Deferred Cost:							
1	\$ 421,949	\$ 392,119	\$ 380,841	\$ 355,151	\$ 338,254	\$ 403,398	\$ 525,922
2	One Time Bill Credit (Base Rate Stub Period)						
3	\$ (152,790)	\$ (152,790)	\$ (152,790)	\$ (152,790)	\$ (152,790)	\$ (152,790)	\$ (152,790)
4	\$ (30,014)	\$ (30,014)	\$ (30,014)	\$ (30,014)	\$ (30,014)	\$ (30,014)	\$ (30,014)
5	ARAM 2019 RTA						
6	\$ (2,764,833)	\$ (2,764,833)	\$ (2,764,833)	\$ (2,764,833)	\$ (2,764,833)	\$ (2,764,833)	\$ (2,764,833)
7	\$ 287,848	\$ 287,848	\$ 287,848	\$ 287,848	\$ 287,848	\$ 287,848	\$ 287,848
8	\$ (111,503)	\$ (111,503)	\$ (111,503)	\$ (111,503)	\$ (111,503)	\$ (111,503)	\$ (111,503)
9	\$ 1,899,069	\$ 1,899,069	\$ 1,899,069	\$ 1,899,069	\$ 1,899,069	\$ 1,899,069	\$ 1,899,069
10	\$ 137,500	\$ 137,500	\$ 137,500	\$ 137,500	\$ 137,500	\$ 137,500	\$ 137,500
11	\$ 121,426	\$ 135,631	\$ 149,836	\$ 164,040	\$ 178,245	\$ 192,449	\$ 14,205
12	\$ (613,296)	\$ (599,092)	\$ (584,887)	\$ (570,683)	\$ (556,478)	\$ (542,273)	\$ (720,518)
13	\$ (191,347)	\$ (206,973)	\$ (204,046)	\$ (215,532)	\$ (218,224)	\$ (138,875)	\$ (194,596)
14	\$ (1,440,721)	\$ (1,647,695)	\$ (1,851,740)	\$ (2,067,272)	\$ (2,285,496)	\$ (2,424,371)	\$ (2,618,967)

Gross-up factor
* May include in current month, retroactive adjustments actually recorded in subsequent months.

Jersey Central Power & Light Company
Calculation of (Over)/Under Recovery
Rider TAA (Tax Act Adjustment)

Line No.		ACTUAL* Aug-20	ACTUAL* Sep-20	ACTUAL* Oct-20	ACTUAL* Nov-20	ACTUAL* Dec-20	YTD 2020
Calculation of Monthly TAA Deferred Cost:							
1	Current Month TAA Accounts Revenue (Tariff Rider TAA)	\$ 596,975	\$ 525,073	\$ 376,568	\$ 338,664	\$ 380,493	\$ 5,035,408
2	One Time Bill Credit (Base Rate Stub Period)						
3	ARAM Deferral	\$ (152,790)	\$ (152,790)	\$ (152,790)	\$ (152,790)	\$ (152,790)	\$ (1,833,484)
4	ARAM 2018 RTA	\$ (30,014)	\$ (30,014)	\$ (30,014)	\$ (30,014)	\$ (30,014)	\$ (360,167)
5	ARAM 2019 RTA		\$ (13,087)	\$ (13,087)	\$ (13,087)	\$ (13,087)	\$ (52,349)
6	Property-Related Unprotected Amort	\$ (2,764,833)	\$ (2,764,833)	\$ (2,764,833)	\$ (2,764,833)	\$ (2,764,833)	\$ (33,177,993)
7	Property-Related Unprotected Amort (Excess COR)	\$ 287,848	\$ 287,848	\$ 287,848	\$ 287,848	\$ 287,848	\$ 3,454,173
8	Property-Related Unprotected Amort	\$ (111,503)	\$ (111,503)	\$ (111,503)	\$ (111,503)	\$ (111,503)	\$ (1,338,033)
9	Non-Property Unprotected Amort	\$ 1,899,069	\$ 1,899,069	\$ 1,899,069	\$ 1,899,069	\$ 1,899,069	\$ 22,788,830
10	Other Amortization	\$ 137,500	\$ 137,500	\$ 137,500	\$ 137,500	\$ 137,500	\$ 1,650,000
11	Return on Change in Rate Base	\$ 28,409	\$ 42,614	\$ 56,818	\$ 71,023	\$ 85,228	\$ 1,239,924
12	Total Balance/Expense Credit	<u>\$ (706,314)</u>	<u>\$ (705,196)</u>	<u>\$ (690,992)</u>	<u>\$ (676,787)</u>	<u>\$ (662,583)</u>	<u>\$ (7,629,099)</u>
13	Amount (Over)/Under Recovered	<u>\$ (109,339)</u>	<u>\$ (180,123)</u>	<u>\$ (314,423)</u>	<u>\$ (338,123)</u>	<u>\$ (282,090)</u>	<u>\$ (2,593,692)</u>
14	Cumulative (Over)/Under Recovered	<u>\$ (2,728,306)</u>	<u>\$ (2,908,429)</u>	<u>\$ (3,222,853)</u>	<u>\$ (3,560,976)</u>	<u>\$ (3,843,065)</u>	<u>\$ (3,843,065)</u>

Gross-up factor

* May include in current month, retroactive adjustments actually recorded in subsequent months.

Jersey Central Power & Light Company
Calculation of (Over)/Under Recovery
Rider TAA (Tax Act Adjustment)

Line No.	ACTUAL* Jan-21	ACTUAL* Feb-21	ACTUAL* Mar-21	ACTUAL* Apr-21	ACTUAL* May-21	ACTUAL* Jun-21	ACTUAL* Jul-21
Calculation of Monthly TAA Deferred Cost:							
1	\$ 438,364	\$ 421,600	\$ 406,855	\$ 373,445	\$ 336,563	\$ 391,244	\$ 503,017
2	One Time Bill Credit (Base Rate Stub Period)						
3	\$ (152,790)	\$ (152,790)	\$ (152,790)	\$ (152,790)	\$ (152,790)	\$ (152,790)	\$ (152,790)
4	\$ (30,014)	\$ (30,014)	\$ (30,014)	\$ (30,014)	\$ (30,014)	\$ (30,014)	\$ (30,014)
5	\$ (13,087)	\$ (13,087)	\$ (13,087)	\$ (13,087)	\$ (13,087)	\$ (13,087)	\$ (13,087)
6	\$ (2,764,833)	\$ (2,764,833)	\$ (2,764,833)	\$ (2,764,833)	\$ (2,764,833)	\$ (2,764,833)	\$ (2,764,833)
7	\$ 287,848	\$ 287,848	\$ 287,848	\$ 287,848	\$ 287,848	\$ 287,848	\$ 287,848
8	\$ (111,503)	\$ (111,503)	\$ (111,503)	\$ (111,503)	\$ (111,503)	\$ (111,503)	\$ (111,503)
9	\$ 1,899,069	\$ 1,899,069	\$ 1,899,069	\$ 1,899,069	\$ 1,899,069	\$ 1,899,069	\$ 1,899,069
10	\$ 137,500	\$ 137,500	\$ 137,500	\$ 137,500	\$ 137,500	\$ 137,500	\$ 137,500
11	\$ 101,368	\$ 115,849	\$ 130,330	\$ 144,811	\$ 159,292	\$ 173,773	\$ 188,254
12	\$ (646,442)	\$ (631,961)	\$ (617,480)	\$ (602,999)	\$ (588,518)	\$ (574,037)	\$ (559,556)
13	\$ (208,078)	\$ (210,362)	\$ (210,626)	\$ (229,554)	\$ (251,955)	\$ (182,793)	\$ (56,539)
14	\$ (4,051,144)	\$ (4,261,505)	\$ (4,472,131)	\$ (4,701,685)	\$ (4,953,640)	\$ (5,136,433)	\$ (5,192,972)

Gross-up factor

* May include in current month, retroactive adjustments actually recorded in subsequent months.

Jersey Central Power & Light Company
Calculation of (Over)/Under Recovery
Rider TAA (Tax Act Adjustment)

Line No.		ACTUAL* Aug-21	ACTUAL* Sep-21	ACTUAL* Oct-21	ACTUAL* Nov-21	ACTUAL* Dec-21	YTD 2021
Calculation of Monthly TAA Deferred Cost:							
1	Current Month TAA Accounts Revenue (Tariff Rider TAA)	\$ 546,314	\$ 522,740	\$ 393,759	\$ 333,225	\$ 343,686	\$ 5,010,812
2	One Time Bill Credit (Base Rate Stub Period)						\$ -
3	ARAM Deferral	\$ (152,790)	\$ (152,790)	\$ (152,790)	\$ (152,790)	\$ (152,790)	\$ (1,833,484)
4	ARAM 2018 RTA	\$ (30,014)	\$ (30,014)	\$ (30,014)	\$ (30,014)	\$ (30,014)	\$ (360,167)
5	ARAM 2019 RTA	\$ (13,087)	\$ (13,087)	\$ (13,087)	\$ (13,087)	\$ (13,087)	\$ (157,048)
6	Property-Related Unprotected Amort	\$ (2,764,833)	\$ (2,764,833)	\$ (2,764,833)	\$ (2,764,833)	\$ (2,764,833)	\$ (33,177,993)
7	Property-Related Unprotected Amort (Excess COR)	\$ 287,848	\$ 287,848	\$ 287,848	\$ 287,848	\$ 287,848	\$ 3,454,173
8	Property-Related Unprotected Amort	\$ (111,503)	\$ (111,503)	\$ (111,503)	\$ (111,503)	\$ (111,503)	\$ (1,338,033)
9	Non-Property Unprotected Amort	\$ 1,899,069	\$ 1,899,069	\$ 1,899,069	\$ 1,899,069	\$ 1,899,069	\$ 22,788,830
10	Other Amortization	\$ 137,500	\$ 137,500	\$ 137,500	\$ 137,500	\$ 137,500	\$ 1,650,000
11	Return on Change in Rate Base	\$ 202,735	\$ 217,216	\$ 231,698	\$ 246,179	\$ 260,660	\$ 2,172,164
12	Total Balance/Expense Credit	\$ (545,075)	\$ (530,594)	\$ (516,113)	\$ (501,632)	\$ (487,150)	\$ (6,801,557)
13	Amount (Over)/Under Recovered	\$ 1,239	\$ (7,854)	\$ (122,353)	\$ (168,407)	\$ (143,465)	\$ (1,790,745)
14	Cumulative (Over)/Under Recovered	\$ (5,191,733)	\$ (5,199,586)	\$ (5,321,940)	\$ (5,490,346)	\$ (5,633,811)	\$ (5,633,811)

Gross-up factor
 * May include in current month, retroactive adjustments actually recorded in subsequent months.

Jersey Central Power & Light Company
Calculation of (Over)/Under Recovery
Rider TAA (Tax Act Adjustment)

Line No.	ACTUAL* Jan-22	ACTUAL* Feb-22	ACTUAL* Mar-22	ACTUAL* Apr-22	ACTUAL* May-22	ACTUAL* Jun-22	ACTUAL* Jul-22
Calculation of Monthly TAA Deferred Cost:							
1	\$ 413,170	\$ 456,388	\$ 487,172	\$ 367,477	\$ 365,967	\$ 430,296	\$ 535,439
2	One Time Bill Credit (Base Rate Stub Period)						
3	\$ (152,790)	\$ (152,790)	\$ (152,790)	\$ (152,790)	\$ (152,790)	\$ (152,790)	\$ (152,790)
4	\$ (30,014)	\$ (30,014)	\$ (30,014)	\$ (30,014)	\$ (30,014)	\$ (30,014)	\$ (30,014)
5	\$ (13,087)	\$ (13,087)	\$ (13,087)	\$ (13,087)	\$ (13,087)	\$ (13,087)	\$ (13,087)
6	\$ (2,764,833)	\$ (2,764,833)	\$ (2,764,833)	\$ (2,764,833)	\$ (2,764,833)	\$ (2,764,833)	\$ (2,764,833)
7	\$ 287,848	\$ 287,848	\$ 287,848	\$ 287,848	\$ 287,848	\$ 287,848	\$ 287,848
8	\$ (111,503)	\$ (111,503)	\$ (111,503)	\$ (111,503)	\$ (111,503)	\$ (111,503)	\$ (111,503)
9	\$ 1,899,069	\$ 1,899,069	\$ 1,899,069	\$ 1,899,069	\$ 1,899,069	\$ 1,899,069	\$ 1,899,069
10	\$ 137,500	\$ 137,500	\$ 137,500	\$ 137,500	\$ 137,500	\$ 137,500	\$ 137,500
11	\$ 275,141	\$ 289,622	\$ 304,103	\$ 318,584	\$ 333,065	\$ 347,546	\$ 362,027
12	\$ (472,669)	\$ (458,188)	\$ (443,707)	\$ (429,226)	\$ (414,745)	\$ (400,264)	\$ (385,783)
13	\$ (59,499)	\$ (1,800)	\$ 43,465	\$ (61,749)	\$ (48,778)	\$ 30,032	\$ 149,656
14	\$ (5,693,310)	\$ (5,695,110)	\$ (5,651,645)	\$ (5,713,394)	\$ (5,762,172)	\$ (5,732,140)	\$ (5,582,484)

Gross-up factor
 * May include in current month, retroactive adjustments actually recorded in subsequent months.

Jersey Central Power & Light Company
Calculation of (Over)/Under Recovery
Rider TAA (Tax Act Adjustment)

Line No.		ACTUAL* Aug-22	ACTUAL* Sep-22	ACTUAL* Oct-22	ACTUAL* Nov-22	ACTUAL* Dec-22	YTD 2022
Calculation of Monthly TAA Deferred Cost:							
1	Current Month TAA Accounts Revenue (Tariff Rider TAA)	\$ 601,272	\$ 547,318	\$ 372,248	\$ 331,165	\$ 370,738	\$ 5,278,650
2	One Time Bill Credit (Base Rate Stub Period)						
3	ARAM Deferral	\$ (152,790)	\$ (152,790)	\$ (152,790)	\$ (152,790)	\$ (152,790)	\$ (1,833,484)
4	ARAM 2018 RTA	\$ (30,014)	\$ (30,014)	\$ (30,014)	\$ (30,014)	\$ (30,014)	\$ (360,167)
5	ARAM 2019 RTA	\$ (13,087)	\$ (13,087)	\$ (13,087)	\$ (13,087)	\$ (13,087)	\$ (157,048)
6	Property-Related Unprotected Amort	\$ (2,764,833)	\$ (2,764,833)	\$ (2,764,833)	\$ (2,764,833)	\$ (2,764,833)	\$ (33,177,993)
7	Property-Related Unprotected Amort (Excess COR)	\$ 287,848	\$ 287,848	\$ 287,848	\$ 287,848	\$ 287,848	\$ 3,454,173
8	Property-Related Unprotected Amort	\$ (111,503)	\$ (111,503)	\$ (111,503)	\$ (111,503)	\$ (111,503)	\$ (1,338,033)
9	Non-Property Unprotected Amort	\$ 1,899,069	\$ 1,899,069	\$ 1,899,069	\$ 1,899,069	\$ 1,899,069	\$ 22,788,830
10	Other Amortization	\$ 137,500	\$ 137,500	\$ 137,500	\$ 137,500	\$ 137,500	\$ 1,650,000
11	Return on Change in Rate Base	\$ 376,508	\$ 390,990	\$ 405,471	\$ 419,952	\$ 434,433	\$ 4,257,442
12	Total Balance/Expense Credit	\$ (371,302)	\$ (356,821)	\$ (342,339)	\$ (327,858)	\$ (313,377)	\$ (4,716,280)
13	Amount (Over)/Under Recovered	\$ 229,970	\$ 190,498	\$ 29,908	\$ 3,306	\$ 57,361	\$ 562,370
14	Cumulative (Over)/Under Recovered	\$ (5,352,514)	\$ (5,162,016)	\$ (5,132,108)	\$ (5,128,802)	\$ (5,071,441)	\$ (5,071,441)

Gross-up factor
 * May include in current month, retroactive adjustments actually recorded in subsequent months.

Jersey Central Power & Light Company
Calculation of (Over)/Under Recovery
Rider TAA (Tax Act Adjustment)

Line No.	FORECAST Jan-23	FORECAST Feb-23	FORECAST Mar-23	FORECAST Apr-23	FORECAST May-23	FORECAST Jun-23	FORECAST Jul-23
Calculation of Monthly TAA Deferred Cost:							
1	\$ 451,394	\$ 396,655	\$ 388,799	\$ 348,040	\$ 370,103	\$ 456,957	\$ 562,010
2	One Time Bill Credit (Base Rate Stub Period)						
3	\$ (152,790)	\$ (152,790)	\$ (152,790)	\$ (152,790)	\$ (152,790)	\$ (152,790)	\$ (152,790)
4	\$ (30,014)	\$ (30,014)	\$ (30,014)	\$ (30,014)	\$ (30,014)	\$ (30,014)	\$ (30,014)
5	\$ (13,087)	\$ (13,087)	\$ (13,087)	\$ (13,087)	\$ (13,087)	\$ (13,087)	\$ (13,087)
6	\$ (2,764,833)	\$ (2,764,833)	\$ (2,764,833)	\$ (2,764,833)	\$ (2,764,833)	\$ (2,764,833)	\$ (2,764,833)
7	\$ 287,848	\$ 287,848	\$ 287,848	\$ 287,848	\$ 287,848	\$ 287,848	\$ 287,848
8	\$ (111,503)	\$ (111,503)	\$ (111,503)	\$ (111,503)	\$ (111,503)	\$ (111,503)	\$ (111,503)
9	\$ 1,899,069	\$ 1,899,069	\$ 1,899,069	\$ 1,899,069	\$ 1,899,069	\$ 1,899,069	\$ 1,899,069
10	\$ 137,500	\$ 137,500	\$ 137,500	\$ 137,500	\$ 137,500	\$ 137,500	\$ 137,500
11	\$ 448,914	\$ 463,395	\$ 477,876	\$ 492,357	\$ 506,838	\$ 521,319	\$ 535,801
12	\$ (298,896)	\$ (284,415)	\$ (269,934)	\$ (255,453)	\$ (240,972)	\$ (226,491)	\$ (212,010)
13	\$ 152,498	\$ 112,240	\$ 118,865	\$ 92,588	\$ 129,131	\$ 230,466	\$ 350,000
14	\$ (4,918,943)	\$ (4,806,703)	\$ (4,687,838)	\$ (4,595,251)	\$ (4,466,119)	\$ (4,235,653)	\$ (3,885,653)

Gross-up factor
 * May include in current month, retroactive adjustments actually recorded in subsequent months.

Jersey Central Power & Light Company
Calculation of (Over)/Under Recovery
Rider TAA (Tax Act Adjustment)

Line No.	FORECAST Aug-23	FORECAST Sep-23	FORECAST Oct-23	FORECAST Nov-23	FORECAST Dec-23	YTD 2023
Calculation of Monthly TAA Deferred Cost:						
1	\$ 543,675	\$ 400,321	\$ 349,390	\$ 372,220	\$ 427,061	\$ 5,066,626
2	One Time Bill Credit (Base Rate Stub Period)					
3	\$ (152,790)	\$ (152,790)	\$ (152,790)	\$ (152,790)	\$ (152,790)	\$ (1,833,484)
4	\$ (30,014)	\$ (30,014)	\$ (30,014)	\$ (30,014)	\$ (30,014)	\$ (360,167)
5	\$ (13,087)	\$ (13,087)	\$ (13,087)	\$ (13,087)	\$ (13,087)	\$ (157,048)
6	\$ (2,764,833)	\$ (2,764,833)	\$ (2,764,833)	\$ (2,764,833)	\$ (2,764,833)	\$ (33,177,993)
7	\$ 287,848	\$ 287,848	\$ 287,848	\$ 287,848	\$ 287,848	\$ 3,454,173
8	\$ (111,503)	\$ (111,503)	\$ (111,503)	\$ (111,503)	\$ (111,503)	\$ (1,338,033)
9	\$ 1,899,069	\$ 1,899,069	\$ 1,899,069	\$ 1,899,069	\$ 1,899,069	\$ 22,788,830
10	\$ 137,500	\$ 137,500	\$ 137,500	\$ 137,500	\$ 137,500	\$ 1,650,000
11	\$ 550,282	\$ 564,763	\$ 579,244	\$ 593,725	\$ 608,206	\$ 6,342,719
12	\$ (197,529)	\$ (183,047)	\$ (168,566)	\$ (154,085)	\$ (139,604)	\$ (2,631,002)
13	\$ 346,147	\$ 217,274	\$ 180,824	\$ 218,134	\$ 287,457	\$ 2,435,624
14	\$ (3,539,506)	\$ (3,322,232)	\$ (3,141,408)	\$ (2,923,274)	\$ (2,635,817)	\$ (2,635,817)

Gross-up factor
 * May include in current month, retroactive adjustments actually recorded in subsequent months.

Jersey Central Power & Light Company
Calculation of (Over)/Under Recovery
Rider TAA (Tax Act Adjustment)

Line No.	FORECAST Jan-24	FORECAST Feb-24	FORECAST Mar-24	FORECAST Apr-24	FORECAST May-24	YTD 2024	Total 2019-2024
Calculation of Monthly TAA Deferred Cost:							
1	\$ 448,143	\$ 406,913	\$ 383,813	\$ 345,912	\$ -	\$ 1,584,780	\$ 32,751,302
2							\$ (7,044,975)
3	\$ (152,790)	\$ (152,790)	\$ (152,790)	\$ (152,790)	\$ (69,002)	\$ (680,163)	\$ (9,167,421)
4	\$ (30,014)	\$ (30,014)	\$ (30,014)	\$ (30,014)	\$ (30,014)	\$ (150,069)	\$ (1,710,792)
5	\$ (13,087)	\$ (13,087)	\$ (13,087)	\$ (13,087)	\$ (13,087)	\$ (65,437)	\$ (588,929)
6	\$ (2,764,833)	\$ (2,764,833)	\$ (2,764,833)	\$ (2,764,833)	\$ (1,248,634)	\$ (12,307,965)	\$ (165,889,964)
7	\$ 287,848	\$ 287,848	\$ 287,848	\$ 287,848	\$ 129,996	\$ 1,281,387	\$ 17,270,866
8	\$ (111,503)	\$ (111,503)	\$ (111,503)	\$ (111,503)	\$ (50,356)	\$ (496,367)	\$ (6,690,164)
9	\$ 1,899,069	\$ 1,899,069	\$ 1,899,069	\$ 1,899,069	\$ 857,644	\$ 8,453,921	\$ 113,944,149
10	\$ 137,500	\$ 137,500	\$ 137,500	\$ 137,500	\$ 62,097	\$ 612,097	\$ 8,250,000
11	\$ 622,687	\$ 637,168	\$ 651,649	\$ 666,130	\$ 672,670	\$ 3,250,305	\$ 17,722,600
12	\$ (125,123)	\$ (110,642)	\$ (96,161)	\$ (81,680)	\$ 311,313	\$ (102,292)	\$ (33,904,631)
13	\$ 323,020	\$ 296,271	\$ 287,652	\$ 264,232	\$ 311,313	\$ 1,482,488	\$ (1,153,329)
14	\$ (2,312,797)	\$ (2,016,527)	\$ (1,728,875)	\$ (1,464,643)	\$ (1,153,329)	\$ (1,153,329)	\$ (1,153,329)

Gross-up factor
* May include in current month, retroactive adjustments actually recorded in subsequent months.

Attachment C

Proposed Rider TAA (Tax Act Adjustment)

To be refunded effective August 1, 2023

Total Tax Act Adjustment - (Reduction)	\$	(1,153,329)							
		TOTAL	RS	RT/RGT	GS	GST	GP	GT	LTG
Distribution Revenues (1)	\$	634,392,138	\$ 342,778,135	\$ 7,086,673	\$ 203,724,758	\$ 12,195,631	\$ 27,983,604	\$ 21,140,629	\$ 19,482,708
% of total distribution revenues		100.0%	54.0%	1.1%	32.1%	1.9%	4.4%	3.3%	3.1%
TAA Reduction Allocation		-\$1,153,329	-\$623,173	-\$12,884	-\$370,373	-\$22,172	-\$50,874	-\$38,434	-\$35,420
% allocated		100.0%	54.0%	1.1%	32.1%	1.9%	4.4%	3.3%	3.1%
Total kWh Forecast (2)		19,855,424,896	9,430,581,966	197,699,415	6,197,602,080	467,854,660	1,599,121,304	1,845,490,180	117,075,290
TAA Credit (\$/kWh)			-\$0.000066	-\$0.000065	-\$0.000060	-\$0.000047	-\$0.000032	-\$0.000021	-\$0.000303
TAA Credit (\$/kWh with SUT)			-\$0.000070	-\$0.000069	-\$0.000064	-\$0.000050	-\$0.000034	-\$0.000022	-\$0.000323

Note:

(1) Based on JCP&L "2020 Base Rate Filing" in Docket No. ER20020146, PUC 04343-2020N Order dated October 28, 2020

(2) August 1, 2023 to July 31, 2024