## STATE OF NEW JERSEY BOARD OF PUBLIC UTILITIES

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In the Matter of the Verified Petition of Jersey

Central Power & Light Company For Review

And Approval of Increases in, and Other Adjustments to, Its Rates and Charges For

Electric Service, and For Approval of Other

Proposed Tariff Revisions in Connection

Therewith ("JCP&L 2023 Base Rate Filing")

Docket No.

**VERIFIED PETITION** 

#### TO THE HONORABLE BOARD OF PUBLIC UTILITIES:

Petitioner Jersey Central Power & Light Company (the "Petitioner", the "Company", or "JCP&L"), an electric public utility company of the State of New Jersey subject to the regulatory jurisdiction of the Board of Public Utilities (the "Board"), and maintaining offices at 101 Crawfords Corner Road, Building #1, Suite 1-511, Holmdel, New Jersey 07733 and at 300 Madison Avenue, Morristown, New Jersey 07962-1911, in support of its above-captioned Verified Petition, respectfully shows:

- 1. JCP&L is a New Jersey electric public utility primarily engaged in the purchase, transmission, distribution, and sale of electric energy and related utility services to more than 1.1 million residential, commercial, and industrial customers located within 13 counties and 236 municipalities of the State of New Jersey.
- 2. JCP&L is a wholly-owned subsidiary of FirstEnergy Corp. ("FirstEnergy"), which is a public utility holding company with a combined utility service area encompassing approximately 65,000 square miles in Ohio, Pennsylvania, West Virginia, Maryland, New Jersey, and New York. FirstEnergy Service Company ("FESC") is a wholly-owned mutual service

company subsidiary of FirstEnergy providing corporate and other centralized services to its parent and affiliates within the FirstEnergy holding company system. FESC is an affiliate of JCP&L.

3. Copies of all correspondence and other communications relating to this proceeding should be addressed to:

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## INTRODUCTION

- 4. JCP&L's current base electric distribution rates ("base rates") were established by the Board's October 28, 2020 Order in Docket No. ER20020146, effective November 1, 2021 (the "2020 Base Rate Filing"). Even with that increase, JCP&L's customers have continued to enjoy electric service rates well below those of other New Jersey electric distribution companies ("EDCs").
- 5. Over the past several years since the end of the test year in the 2020 Base Rate Filing, JCP&L has made, and continues to make, significant investments in its system to enhance its resiliency, service, and reliability for its customers. From June 30, 2020 (the end of the test year of JCP&L's 2020 Base Rate Filing) through December 31, 2022, the Company has made \$663.4 million in distribution capital investments and anticipates making another \$130.8 million in capital investments in the first six months of 2023 (for an estimated total capital investment of \$794.2 million). During this period, JCP&L has made several major capital investments to enhance its distribution system, including several significant substation upgrades and the further deployment of the Company's distribution automation program. JCP&L will continue to invest in its system to provide customers with safe and reliable service, and the requested rate increase in

this 2023 Base Rate Filing will help provide the necessary financial support for JCP&L to continue making such investments and providing its customers with quality electric service they have come to expect.

- 6. JCP&L has also been recognized for its storm restoration efforts in New Jersey and the rest of its system over the past several years, as FirstEnergy has been awarded the Emergency Recovery Award every year from 2011-2022 by the Edison Electric Institute ("EEI") to recognize extraordinary efforts to restore power or for assisting other electric companies after service disruptions caused by weather conditions and other natural events. EEI also awarded FirstEnergy the Emergency Response Award in 2019 and 2021 for its emergency response efforts. The Company's storm processes and programs comply with industry standards and the Board's regulatory requirements as found in regulations or applicable Board orders, including the most recent storm-related Board order after Tropical Storm Isaias. Relative to deferred storm costs, even taking into account the results of the 2020 Base Rate Filing, the Company has incurred additional significant deferred storm costs of approximately \$205.2 million, of which, approximately \$148.5 million was attributable to Tropical Storm Isaias, resulting in a current total balance of almost \$310 million as of December 31, 2022. The amounts deferred represent prudently incurred costs to prepare for, pre-stage resources when necessary, and to carry out the storm recovery and restoration processes. JCP&L seeks to recover the increased amount of its deferred storm balance in this proceeding as proposed by Mr. Mader in his Direct Testimony at Exhibit JC-2.
- 7. Furthermore, JCP&L has taken steps to financially strengthen its balance sheet. The effect of a \$500 million long-term debt issuance in June 2021 resulted in a decrease of 51.1 basis points in the long-term debt cost rate. In addition, in October 2021, FirstEnergy established

six individual revolving credit facilities, including one for each of the states in which FirstEnergy has operating utilities, one of which is a JCP&L-specific revolving credit facility. JCP&L now has its own revolving credit facility, with a commitment of \$500 million that is equal to its Federal Energy Regulatory Commission authorized short-term borrowing authority. The purpose of this step was to strengthen JCP&L as a stand-alone entity by diminishing the financial linkages between JCP&L, its parent, FirstEnergy Corp, and FirstEnergy's other subsidiaries.

- 8. JCP&L's request in this proceeding also includes investments and expenses associated with the Company's implementation of its advanced metering infrastructure ("AMI") and electric vehicle ("EV" Driven") programs. Certain costs associated with these programs, which were approved by the Board to support the attainment of the State's aggressive clean energy goals, are included as part of the of the Company's rate request.
- 9. As a result of the above-referenced extensive storm-related work, its capital investments and operating and maintenance expenses ("O&M"), and its investments in support of the State's clean energy goals, JCP&L's current base rates are not sufficient for the Company to earn an appropriate rate of return on its rate base or to recover its annual O&M expense. As a result, JCP&L is proposing a rate increase of \$184.95 million on an annual basis, representing an overall average increase in JCP&L rates of 6.8%.
- 10. This base rate proceeding will provide an opportunity for JCP&L's rates to be properly adjusted to allow the Company to attract the necessary capital resources to continue to provide its customers with safe and reliable electric distribution service, as well as recover previously-incurred storm costs and other program costs in support of New Jersey's Energy Master Plan. Importantly, following this necessary increase in rates, JCP&L's residential rates (RS) will continue to be the lowest electric service rates compared to New Jersey's other EDCs.

## 2023 BASE RATE FILING

- 11. In this filing, the Company uses a test year of the twelve months ending June 30, 2023 (the "Test Year"). The filing includes six months of actual data (July 1, 2022 through December 31, 2022) and six months of forecasted data (January 1, 2023 through June 30, 2023), along with certain post-test year adjustments in accordance with the Board's long-standing *Elizabethtown Water*<sup>1</sup> standards. JCP&L plans to file "9+3" and "12+0" updates during the course of this proceeding.
- 12. In its Order of Approval dated October 9, 2001 in Docket No. EM00110870 (the "FE/GPU Merger Order"), the Board approved (with certain modifications) a Stipulation of Settlement regarding the merger of JCP&L's then parent company, GPU, Inc., with FirstEnergy. With respect to JCP&L's capital structure for ratemaking purposes, the FirstEnergy/GPU Merger Order provides:

JCP&L shall file, in all future base rate cases, its case using two alternative capital structures. One of the alternatives shall be a consolidated capital structure based on the capital structure that is maintained by FirstEnergy (the holding company). The second alternative shall be a stand-alone JCP&L capital structure. The parties to future base rate cases shall be free to argue for the benefits of using either capital structure for ratemaking purposes or another alternative.<sup>2</sup>

The FirstEnergy/GPU Merger Order also directed that:

JCP&L shall maintain a capital structure, dividend policy, and use its best efforts to achieve financial target ratios consistent with investment grade debt ratings as reported by Moody's Investors Service and Standard & Poor's.<sup>3</sup>

<sup>&</sup>lt;sup>1</sup> In re Elizabethtown Water Co., BPU Docket No. WR850433085 (Order dated May 23, 1985), at 2.

<sup>&</sup>lt;sup>2</sup> I/M/O The Joint Petition of FirstEnergy Corp.. and Jersey Central Power and Light Company, D/B/A GPU Energy for Approval of a Change in Ownership and Acquisition of Control of a New Jersey Public Utility and Other Relief, BPU Docket No. EM00110870 (Order dated October 9, 2001), at 23, ¶16.

<sup>3</sup> Id. at 23, ¶17.

JCP&L's 2023 Base Rate Filing complies with these directives.

- 13. JCP&L's 2023 Base Rate Filing further complies with all other provisions of the Board's FE/GPU Merger Order, more particularly including those provisions relating to the potential impact of the merger on JCP&L's rates.<sup>4</sup>
- 14. In an Order dated February 10, 2011 in Docket No. EM11010012 (the "FE/Allegheny Merger Order"), the Board accepted a Stipulation ("January 18, 2011 Stipulation") relating to the proposed acquisition by FirstEnergy, the parent company of JCP&L, of Allegheny Energy, Inc. The January 18, 2011 Stipulation provides, among other things, that:

If in future rate proceedings involving determinations of return on equity ("ROE") JCP&L files ROE testimony that includes a "comparables" analysis as has been the general practice in rate proceedings, JCP&L will, to the extent reasonable, include in the "comparables" group "distribution only" utilities or utilities with the majority of their assets under regulation, but may include other types of "comparables" as deemed appropriate by its expert ROE witness.<sup>5</sup>

JCP&L's 2023 Base Rate Filing complies with this directive.

15. Further, the Board's orders approving JCP&L's EV Driven program,<sup>6</sup> Energy Efficiency and Conservation Plan,<sup>7</sup> and AMI Program<sup>8</sup> each respectively required that the

<sup>5</sup> I/M/O the Business Combination of FirstEnergy Corp., Parent Company of Jersey Central Power and Light Company, and Allegheny Energy, Inc., BPU Docket No. EM11010012, January 18, 2011 Stipulation at ¶11.

<sup>&</sup>lt;sup>4</sup> *Id.* at 22-23, ¶¶12-22.

<sup>&</sup>lt;sup>6</sup> I/M/O The Verified Petition of Jersey Central Power & Light Company for Approval of an Electric Vehicle Program and an Associated Cost Recovery Mechanism, BPU Docket No. EO21030630, Decision and Order Approving Stipulation, June 8, 2022. ("EV Order").

<sup>&</sup>lt;sup>7</sup> I/M/O the Implementation of L. 2018, c. 17 Regarding the Establishment of Energy Efficiency and Peak Demand Reduction Programs, BPU Docket No. QO19010040; and I/M/O the Verified Petition of Jersey Central Power and Light Company for Approval of JCP&L's Energy Efficiency and Conservation Plan Including Energy and Peak Demand Reduction Programs (JCP&L EE&C) BPU Docket No. EO20090620, Order Adopting Stipulation, April 27, 2021.

<sup>&</sup>lt;sup>8</sup> I/M/O the Verified Petition of Jersey Central Power and Light Company for Approval of an Advanced Metering Infrastructure (AMI) Program, BPU Docket No. EO20080545, Decision and Order Approving Stipulation, February 23, 2022. ("AMI Order").

Company file a base rate case no later than July 1, 2026. This filing satisfies the requirement from those orders.

16. Even with the increase approved as a result of the 2020 Base Rate Filing, JCP&L's residential rates (delivery and total, including basic generation service ("BGS")), ontinue to be the lowest among the State's four EDCs. At the same time, the Company continues to invest in its distribution system to provide safe, adequate, and proper service. The Company has also begun to undertake, and plans to continue undertaking, significant investment in programs supporting the State's clean energy and grid modernization objectives, such as JCP&L's EV Driven and AMI programs. The rate relief requested in this filing will assist JCP&L with continuing to make these important system investments while ramping up these programs supporting New Jersey's goals.

## SUMMARY OF PROPOSED RATE ADJUSTMENT

- 17. Based upon JCP&L's current base rates, the new rates proposed herein would result in an overall average increase in JCP&L's rates of approximately \$184.95 million annually, or an average increase in JCP&L rates of 6.8%.
- 18. A typical JCP&L residential customer using 780 kWh per month currently pays, on average, \$113.21 per month for electricity. The implementation of the requested rate adjustment would increase that typical residential monthly bill by \$8.45 or 7.5%, resulting in an average monthly bill payment of \$121.66.

#### OTHER PROPOSED TARIFF REVISIONS

19. JCP&L proposes to revise certain of the terms and conditions of its existing tariff for electric service, as currently set forth in its Tariff For Service, BPU No. 13 – ELECTRIC.

<sup>&</sup>lt;sup>9</sup> "Delivery" refers to the distribution rate plus the non-bypassable rate charges and taxes; "total" refers to the delivery rate plus BGS charges.

Copies of the proposed revised tariff sheets are included as Schedule YP-1 to the Direct Testimony of Yongmei Peng (Exhibit JC-9). Ms. Peng's testimony sets forth the proposed tariff changes and the reasons for same.

20. In addition, JCP&L proposes certain additional changes to its Sodium Vapor Street Lighting ("SVL") tariff to phase-out such tariff and its LED Street Lighting tariff to add an additional service offering. Mr. Mader explains the reasons for these proposed changes in his Direct Testimony (Exhibit JC-2), which proposed changes are also set forth in Ms. Peng's Schedule YP-1. The Company also proposes two additional Low-Income Assistance Initiatives in the form of an Energy Outreach Team and a Senior Citizen Discount Program, which are discussed in the Direct Testimony of Mr. Kenneth Strah (Exhibit JC-13). Finally, the Company is also proposing a Pension/OPEB Normalization Mechanism ("PON Mechanism"), which is discussed in the Direct Testimony of Ms. Tracy Ashton (Exhibit JC-4).

## **DEPRECIATION RATES**

21. The Company is filing a new depreciation study and proposing modifications to its depreciation accrual rates. John J. Spanos is sponsoring the depreciation study and related Direct Testimony (Exhibit JC-10).

## AMI AND EV DRIVEN PROGRAM INVESTMENTS AND COSTS

22. In accordance with the deferral and recovery mechanisms established in the proceedings approving the Company's AMI and EV Driven programs, JCP&L has deferred its investments and expenses for each program and seeks recovery of same as part of this filing. The Direct Testimony of John Ahr (Exhibit JC-12) addresses the Company's AMI investments and expenses as well as forecasted capital investments through December 31, 2023. The Direct

Testimony of Carol A. Pittavino (Exhibit JC-3) addresses the Company's investments and expenses associated with the EV Driven program.

## 23. In addition, the EV Order explains:

The Signatory Parties agree the Next Base Rate Case will remain open solely for the purpose of including the EV investment placed in service more than six (6) months after the end of the test year in the Next Base Rate Case will be reviewed and placed into rates, if deemed reasonable and prudent, as soon as practicable after the associated infrastructure has been placed into service, through annual roll-in filings following the Next Base Rate Case. The annual roll in filings will include three (3) months of forecast data that will be trued-up with actual data no later than 20 days after the end of the final forecast month. The annual roll-in filing will request that new rates be implemented three (3) months after the end of the final forecast month. The schedule of such annual roll-in filings shall be determined in the Company's Next Base Rate Case. The Company shall make annual roll-in filings until all EV Program costs have been submitted to the Board for review and, if deemed reasonable and prudent by the Board, rolled into base rates.

## EV Order at p. 12

## Similarly, the AMI Order explains that:

AMI Plan-related capital investment that is not likely to be in-service by the end of six (6) months after the end of the test year, shall be deferred and placed in the AMI Investment Regulatory Asset (defined in paragraph 33 of the Stipulation), and reviewed and recovered in base rates, if deemed reasonable and prudent, in a subsequent base rate case. However, in the event that JCP&L is not able to implement the full AMI Plan investment within six (6) months of the end of the test year in a subsequent base rate case that is associated with the end of full deployment (full deployment occurs at the conclusion of the Company's Deployment Phase as defined in paragraph 25 of the Stipulation), JCP&L may request that it be permitted to hold that base rate case open for the purpose of rolling those reasonable and prudent costs into rates as soon as practicable after the associated infrastructure has been placed into service and associated stranded costs have been incurred. The Signatory Parties reserve their rights to challenge the Company's request if JCP&L requests to hold open such base rate case, and acceptance of the terms of the Stipulation in this proceeding does not constitute acceptance of such a request.

#### AMI Order at p. 8.

Accordingly, as a result of the EV Order and the AMI Order, the Company hereby requests that this 2023 Base Rate Filing remain open solely for the purpose of the roll-in of the EV Driven and AMI costs discussed above.

## **EV COST OF SERVICE STUDY**

24. In accordance with the requirements set forth in the Stipulation of Settlement addressing the Company's EV Driven program, the Direct Testimony of Timothy Lyons (Exhibit JC-8) includes a section addressing the cost of service for customers utilizing electric vehicle chargers in JCP&L's service territory.

## **RATE EFFECTIVE DATE**

25. JCP&L is proposing a rate effective date of April 26, 2023 which is not less than 30 days after the filing of this Petition. JCP&L expects that the Board will follow its normal procedures for issuing the two statutory suspension orders, which would result in the Company's revised base rates becoming effective at the end of the second suspension period, in December 2023.

## PROPOSED PROCEDURAL SCHEDULE

26. JCP&L proposes that the procedural schedule be utilized for the Company's filing, consistent with the provisions of N.J.S.A. 48:2-21(d). A proposed procedural schedule is provided as Attachment A to this Verified Petition.

## **PREFILED TESTIMONY AND EXHIBITS**

27. Attached hereto and made a part of this Verified Petition are the following prefiled direct testimonies in support of the Company's petition:

| Witness             | Exhibit No. | <b>Topics</b>  |
|---------------------|-------------|--|
| Mark A. Mader       | JC-2        | Overview and Requested Rate Relief,<br>Amortization of Deferred Storm<br>Expense, Revenue Normalization<br>Adjustment, Consolidated Tax<br>Adjustment, Street Lighting Tariff<br>Changes, Contract Labor and Fuel<br>Cost Adjustments, and Return on<br>AMI Stranded Cost Regulatory Asset |
| Carol A. Pittavino  | JC-3        | Revenue Requirements   |
| Tracy M. Ashton     | JC-4        | Pension/OPEB Expense, OPEB<br>Accounting and Ratemaking<br>Adjustments, and Service Company<br>Relationships, Charges and<br>Allocations   |
| Dennis L. Pavagadhi | JC-5        | JCP&L Operations, O&M<br>Expenditures, Capital Investments,<br>Reliability, and Tariff Appendix A  |
| Bill Wang           | JC-6        | Capital Structure and Cost of Capital  |
| Dylan W. D'Ascendis | JC-7        | Return on Common Equity  |
| Timothy S. Lyons    | JC-8        | Class Cost of Service Study  |
| Yongmei Peng        | JC-9        | Tariff Revisions and Design of the Proposed Distribution Rates   |
| John J. Spanos      | JC-10       | Depreciation Study and Proposed<br>Depreciation Accrual Rates  |
| Timothy S. Lyons    | JC-11       | Cash Working Capital   |
| John C. Ahr         | JC-12       | JCP&L Advanced Metering<br>Infrastructure Program  |
| Kenneth A. Strah    | JC-13       | Customer Care and Low-income Initiatives   |

## PUBLIC NOTICE AND SERVICE OF FILING

28. In accordance with N.J.A.C. 14:1-5.12(b), once an agreed-upon time and date has been established for public hearings in this matter, notice of this JCP&L 2023 Base Rate Filing and the hearings thereon will be served by mail upon the municipal clerks, the clerks of the Boards of County Commissioners, and, where appropriate, the County Executive Officers, of all counties and municipalities located in the Company's service territory. Such notice will be substantially in the form of the notice annexed hereto as **Appendix A** and will be mailed following the scheduling of dates and times for virtual public hearings on the Company's petition. Appendices A-1, A-2 and A-3 hereto include listings of the aforementioned public officials to whom notice will be provided. Additionally, once an agreed-upon time and date has been established for public hearings in this matter, notice of same will also be published in the daily and weekly newspapers published and/or circulated in the Company's service areas.

## **ADDITIONAL INFORMATION**

29. In accordance with <u>N.J.A.C.</u> 14:1-5.12, attached hereto are the following required items of additional information and financial statements:

| Appendix B - | Comparative Balance Sheets at December 31, 2019, 2020 |
|--------------|---|
|              | and 2021  |

- Appendix C Comparative Income Statements For the Calendar Years Ending December 31, 2019, 2020 and 2021
- **Appendix D** Balance Sheet at December 31, 2021
- Appendix E Statement of the Amount of Revenue Derived in Calendar Year 2021 From Intrastate Sales and Services at Current Rates
- Appendix F Pro Forma Income Statement Reflecting Operating Income at Present and Proposed Rates, With Explanation of All Adjustments Thereon and Calculation of Indicated Rates of

Return on Pro Forma Rate Base. Note that the information specified in this filing requirement is provided in Schedules CAP-1 and CAP-4 to the Direct Testimony of Carol A. Pittavino (Exhibit JC-3).

**Appendix G** - Itemized Schedule of Payments or Accruals to Affiliates

Appendix H - Proposed Revised Tariff Sheets. Note that Appendix H is provided as Schedule YP-1 to the Direct Testimony of Yongmei Peng (Exhibit JC-9).

## **SERVICE OF PETITION**

30. Consistent with the Board's March 19, 2020 Order in Docket No. EO20030254, copies of this filing are being served upon the Department of Law and Public Safety and upon the Director of the Division of Rate Counsel by electronic mail only.

**WHEREFORE,** the Petitioner, Jersey Central Power & Light Company, respectfully requests that the Board issue a final decision and order:

- (1) approving and accepting the revised rates and charges for electric service as proposed herein, to become effective for service rendered on and after April 26, 2023;
- (2) approving and accepting the attached revised tariff sheets for inclusion in JCP&L's Tariff For Service, BPU No. 14 Electric, effective for service rendered on and after April 26, 2023;
- (3) approving all other requests for relief as set forth in this Petition, pre-filed testimony and supporting schedules;
- (4) consistent with the EV Order and the AMI Order, leaving open this proceeding solely for the limited purpose of allowing for the roll-in of certain costs associated with the Company's EV Driven and AMI programs; and
- (5) granting such other and further relief as the Board shall deem just, lawful and proper.

# Respectfully submitted,

# COZEN O'CONNOR, P.C.

Attorneys for Petitioner,

Jersey Central Power & Light Company

Dated: March 16, 2023

By:

Gregory Eisenstark

1010 Kings Highway South Cherry Hill, New Jersey 08034

(973) 200-7411

geisenstark@cozen.com

Affidavit of Verification

I, Mark A. Mader, being duly sworn upon his oath, deposes and says:

1. I am the Director of Rates & Regulatory Affairs – New Jersey for FirstEnergy

Service Company and I am duly authorized to make this Affidavit of Verification on behalf Jersey

Central Power & Light Company ("JCP&L"), the Petitioner in this matter.

2. I have read the contents of the foregoing Verified Petition by JCP&L for review

and approval of the proposed increase in and other adjustments to its rates and charges for electric

service and for approval of other proposed tariff revisions in connection therewith, and I hereby

verify that the statements of fact and other information contained therein are true and correct to

the best of my knowledge, information and belief.

Mell Mark

Mark A. Mader

Sworn to and subscribed electronically this 16<sup>th</sup> day of March, 2023.

Gregory Eisenstark

Attorney At Law of the State

of New Jersey

The undersigned attorney, Gregory Eisenstark, certifies that the affiant electronically acknowledged the genuineness of the signature.

Gregory Eisenstark, Esquire

## **PUBLIC NOTICE**

## JERSEY CENTRAL POWER & LIGHT COMPANY

# NOTICE OF PROPOSED RATE INCREASES AND OTHER ADJUSTMENTS WITH RESPECT TO JCP&L'S TARIFF RATES AND CHARGES FOR ELECTRIC SERVICE, AND WITH RESPECT TO OTHER PROPOSED TARIFF CHARGES AND REVISIONS

#### **AND**

#### NOTICE OF PUBLIC HEARINGS THEREON

#### TO OUR CUSTOMERS:

On March 16, 2023, Jersey Central Power & Light Company ("JCP&L" or the "Company"), filed a Verified Petition with the New Jersey Board of Public Utilities (the "Board"), under BPU Docket No. \_\_\_\_\_\_\_, together with supporting appendices, testimony, exhibits and schedules and revised Tariff sheets.

The Verified Petition seeks the Board's approval of proposed overall increases in and/or other adjustments to JCP&L's various Tariff rates and charges for electric service, and for approval of other proposed Tariff charges and revisions, which are proposed to become effective for service rendered on and after April 26, 2023, or at such later date as the Board may determine.

Based on the Verified Petition, the proposed new rates would yield an overall net operating revenue increase of approximately \$184.95 million, representing an overall revenue increase of about 6.8% as compared to the same current annualized Tariff rates and revenues. The annual percentage increase applicable to specific customers will vary according to the applicable rate schedule and the level of the customer's usage.

Copies of the Verified Petitions and all related documents are available for inspection at the Company's regional headquarters at 101 Crawfords Corner Rd. Building #1, Suite 1-511, Holmdel, New Jersey 07733 and at 300 Madison Avenue, Morristown, New Jersey 07962-1911, at each of the Company's local business offices, and at the Board of Public Utilities, 44 South Clinton Avenue, Trenton, New Jersey 08625. A copy of the filing will also be posted on the Company's website at:

## https://www.firstenergycorp.com/jersey\_central\_power\_light/regulatory.html

The following comparisons of present and proposed rates will permit customers to determine the approximate net effect upon them of the proposed increases and adjustments in rates. Any assistance required by customers in this regard will be furnished by the Company upon request. Please note that the Board in its discretion may apply all or any portion of whatever rate increases the Board may ultimately allow to other rate schedules or in a different manner than what JCP&L has proposed in its filings. Accordingly, the final rates and charges to be determined by the Board in this proceeding may be different than what JCP&L has described herein.

#### SUMMARY OF CUSTOMER IMPACT

|  | Overall Cla                          | ass Average Per                 | Customer                          |
|--|--------------------------------------|---------------------------------|-----------------------------------|
|  | (Includes 6.625 % Sales and Use Tax) |                                 |                                   |
| Rate Class   | Current<br>Monthly<br>Bill (1)       | Proposed<br>Monthly<br>Bill (2) | Proposed<br>Monthly<br>Increase % |
| Residential (RS)   | \$115.46                             | \$124.36                        | 7.7%                              |
| Residential Time of Day (RT/RGT)                                 | \$161.75                             | \$174.17                        | 7.7%                              |
| General Service – Secondary (GS)                                 | \$574.65                             | \$617.06                        | 7.4%                              |
| General Service - Secondary Time of Day (GST)                    | \$31,361.54                          | \$32,897.37                     | 4.9%                              |
| General Service – Primary (GP)                                   | \$31,232.55                          | \$32,437.92                     | 3.9%                              |
| General Service – Transmission (GT)                              | \$115,439.76                         | \$118,605.40                    | 2.8%                              |
| Lighting (Average Per Fixture)                                   | \$11.26                              | \$12.42                         | 10.3%                             |
| (1) Rates effective 3/1/2023<br>(2) Proposed rates effective TBD |                                      |                                 |                                   |

The Company has also proposed other Tariff revisions and related charges, some of which would apply to all customers and others that would apply only to those customers whose requests or actions give rise to the related costs. Descriptions of all such proposed Tariff revisions are included in Exhibits JC-2, JC-5, and JC-9, and their associated schedules.

Notice of these filings together with a statement of the effect thereof on customers are being served upon the clerk, executive or administrator of each municipality and county within the Company's service areas. Such notice has also been served, together with the Verified Petitions, Tariffs, rate schedules and all other exhibits, upon the Director of the Division of Rate Counsel, who will represent the interests of ratepayers in these proceedings.

| PLEASE TAKE NOTICE                   | that the New Jersey Office of Administrative Law has            |
|--------------------------------------|---|
| scheduled virtual public hearings of | on the Verified Petition under OAL Docket No.                   |
| on the followin                      | ng dates and times:   |
| Members of the public will           | I have an opportunity to be heard and/or to submit written      |
| comments or statements at each or    | any of the public hearings if they wish to do so. Such written  |
| comments or statements may also      | be submitted directly the Clerk of the Office of Administrative |
| Law, 33 Washington Street, Newa      | rk, NJ 07102.   |
| Dated:, 2023                         | JERSEY CENTRAL POWER & LIGHT COMPANY                            |

## Appendix A-1 Page 1 of 8

## List of Municipal Clerks

Clerk, Township of Aberdeen 1 Aberdeen Square Aberdeen, NJ 07747 Clerk, Township of Alexandria 242 Little York-Mt. Pleasant Rd. Milford, NJ 08848 Clerk, Township of Allamuchy 292 Alphano Rd. PO Box A Allamuchy, NJ 07820

Clerk, Borough of Allenhurst 125 Corlies Avenue Allenhurst, NJ 07711 Clerk, Borough of Alpha 1001 E. Boulevard Alpha, NJ 08865

Clerk, Borough of Andover 137 Main Street Andover, NJ 07821

Clerk, Andover Township 134 Newton-Sparta Road Newton, NJ 07860-2746 Clerk, City of Asbury Park One Municipal Plaza Asbury Park, NJ 07712

Municipal Building 100 First Avenue Atlantic Highlands, NJ 07716

Clerk, Borough of Atlantic Highlands

Clerk, Borough of Avon By The Sea Municipal Building 301 Main Street Avon By The Sea, NJ 07717

Clerk, Township of Barnegat 900 W. Bay Avenue Barnegat, NJ 08805-1298 Clerk, Borough of Bay Head 81 Bridge Avenue PO Box 248 Bay Head, NJ 08742

Clerk, Borough of Beachwood 1600 Pinewald Rd. Beachwood, NJ 08722

Clerk, Bedminster Township One Miller Lane Bedminster, NJ 07921 Clerk, Borough of Belmar 601 Main Street PO Box A Belmar, NJ 07719-0070

Clerk, Town of Belvidere 691 Water Street Belvidere, NJ 07823 Clerk, Township of Berkeley 627 Pinewald–Kenswick Rd. PO Box B Bayville, NJ 08721-0287

Clerk, Township of Berkeley Heights 29 Park Avenue Berkeley Heights, NJ 07922-1499

Clerk, Bernards Township 1 Collyer Lane Basking Ridge, NJ 07920-1441 Clerk, Borough of Bernardsville Borough Hall - 166 Mine Brook Road PO Box 158 Bernardsville, NJ 07924-0158

Clerk, Township of Bethlehem 405 Mine Road Asbury, NJ 08802-1107

Clerk, Township of Blairstown 106 Route 94 Blairstown, NJ 07825 Clerk, Borough of Bloomingdale Municipal Building 101 Hamburg Turnpike Bloomingdale, NJ 07403

Clerk, Borough of Bloomsbury 91 Brunswick Avenue Bloomsbury, NJ 08804-0098

Clerk, Town of Boonton 100 Washington Street Boonton, NJ 07005 Clerk, Township of Boonton 155 Powerville Road Boonton, NJ 07005-8729 Clerk, Borough of Bradley Beach 701 Main Street Bradley Beach, NJ 07720

Clerk, Township of Branchburg 1077 US Highway 202 N. Somerville, NJ 08876-3936

Clerk, Borough of Branchville 34 Wantage Avenue Branchville, NJ 07826-0840 Clerk, Borough of Brielle 601 Union Lane - PO Box 445 Brielle, NJ 08730-0445

Clerk, Brick Township 401 Chambersbridge Road Brick Town, NJ 08723

Clerk, Township of Bridgewater 100 Commons Way Bridgewater, NJ 08807 Clerk, Borough of Butler 1 Ace Road Butler, NJ 07405

Clerk, Township of Byram 10 Mansfield Drive Stanhope, NJ 07874 Clerk, Borough of Califon 39 Academy Street PO Box 368 Califon, NJ 07830-0368 Clerk, Borough of Chatham Municipal Building 54 Fairmount Avenue Chatham, NJ 07928-2393

Clerk, Township of Chatham 58 Meyersville Road Chatham, NJ 07928 Clerk, Borough of Chester Municipal Building PO Box 487 50 North Road Chester, NJ 07930

Clerk, Township of Chester Municipal Building 1 Parker Road Chester, NJ 07930

Clerk, Township of Chesterfield Municipal Building 300 Bordentown-Chesterfield Road Chesterfield, NJ 08515

Clerk, Town of Clinton 43 Leigh Street Clinton, NJ 08809 Clerk, Township of Clinton 1370 Rte. 31 North Annandale, NJ 08801

Clerk, Township of Colts Neck Town Hall 124 Cedar Drive Colts Neck, NJ 07722-0249

Clerk, Township of Cranbury 23A North Main Street Cranbury, NJ 08512-3287 Clerk, Borough of Deal Municipal Building P.O. Box 56 - Durant Square Deal, NJ 07723-0056

Clerk, Township of Denville Municipal Building 1 St. Mary's Place Denville, NJ 07834

Clerk, Township of Delaware Township Hall PO Box 500 Sergeantsville, NJ 08557 Clerk, Town of Dover Town Hall 37 North Sussex Street Dover, NJ 07801

Clerk, Township of Dover 33 Washington Street PO Box 728 Toms River, NJ 08754-0728

Clerk, Township of East Amwell 1070 Rtes. 202 and 31 Ringoes, NJ 08551-1051 Clerk, Township of East Brunswick 1 Jean Walling Civic Center PO Box 1081 East Brunswick, NJ 08816-1081

Clerk, Township of East Hanover 411 Ridgedale Avenue East Hanover, NJ 07936 Clerk, Township of East Windsor Municipal Building 16 Lanning Boulevard East Windsor, NJ 08520-1999 Clerk, Borough of Eatontown Borough Hall 47 Broad Street Eatontown, NJ 07724-1698

Clerk, Borough of Englishtown 15 Main Street Englishtown, NJ 07726 Clerk, Borough of Fair Haven Municipal Building 748 River Road Fair Haven, NJ 07704

Clerk, Borough of Far Hills 6 Prospect Street Far Hills, NJ 07931

Clerk, Borough of Farmingdale Municipal Building 11 Asbury Avenue Farmingdale, NJ 07727

Clerk, Borough of Flemington 38 Park Avenue Flemington, NJ 08822-1398 Clerk, Borough of Florham Park Borough Hall 111 Ridgedale Avenue Florham Park, NJ 07932

Clerk, Township of Frankford 151 US Highway 206 Augusta, NJ 07822

Clerk, Borough of Franklin 46 Main Street Franklin, NJ 07416

Clerk, Township of Franklin 475 DeMott Lane Somerset, NJ 08873

Clerk, Township of Franklin Municipal Building 2093 Rte. 57 PO Box 547 Broadway, NJ 08808

Clerk, Township of Fredon 443 Rte. 94 Newton, NJ 07860 Clerk, Borough of Freehold 51 West Main Street Freehold, NJ 07728-2195

Clerk, Township of Freehold One Municipal Plaza Freehold, NJ 07728-3099

Clerk, Township of Frelinghuysen 210 Main Street Johnsonburg, NJ 07825 Clerk, Borough of Frenchtown Borough Hall 29 Second Street Frenchtown, NJ 08825

Clerk, Borough of Glen Gardner PO Box 307 Glen Gardner, NJ 08826 Clerk, Township of Green 150 Kennedy Road PO Box 65 Tranquility, NJ 07879

Clerk, Township of Green Brook 111 Greenbrook Road Greenbrook, NJ 08812-2501

Clerk, Township of Greenwich 321 Greenwich Street Stewartsville, NJ 08886 Clerk, Town of Hackettstown 215 Stiger Street Hackettstown, NJ 07840 Clerk, Borough of Hamburg Municipal Building 16 Wallkill Avenue Hamburg, NJ 07419

Clerk, Borough of Hampton PO Box 418 Hampton, NJ 08827

Clerk, Township of Hampton 1 Rumsey Way Hampton Twp., Newton, NJ 07860 Clerk, Township of Hanover Municipal Building 1000 Rte. 10 - PO Box 250 Whippany, NJ 07981-0250

Clerk, Township of Harding Harding Township Municipal Offices PO Box 666 New Vernon, NJ 07976

Clerk, Township of Hardwick 40 Spring Valley Road Blairstown, NJ 07825 Clerk, Township of Hardyston Municipal Building, Suite A 149 Wheatsworth Rd. Hamburg, NJ 07419

Clerk, Township of Harmony 3003 Belvidere Road Phillipsburg, NJ 08865 Clerk, Township of Hazlet 1766 Union Avenue Hazlet, NJ 07730 Clerk, Borough of Helmetta Borough Hall 51 Main Street Helmetta, NJ 08828

Clerk, Borough of High Bridge 71 Main Street High Bridge, NJ 08829-1003

Clerk, Borough of Highlands 42 Shore Drive Highlands, NBJ 07732-1699 Clerk, Borough of Hightstown 156 Bank Street Hightstown, NJ 08520-3291

Clerk, Township of Hillsborough 379 S. Branch Road Hillsborough, NJ 08844 Clerk, Township of Holland 61 Church Road Milford, NJ 08848 Clerk, Township of Holmdel 4 Crawford's Corner Road PO Box 410 Holmdel, NJ 07733-0410

Clerk, Township of Hope PO Box 284 407 Hope-Great Meadows Rd Hope, NJ 07844 Appendix A-1 Page 4 of 8

Clerk, Township of Hopewell Municipal Building 201 Washington Crossing Pennington Rd Titusville, NJ 08560

Clerk, Township of Howell PO Box 580 4567 Route 9 North Howell, NJ 07731-0580

Clerk, Borough of Hopatcong

Hopatcong, NJ 07843-1599

Municipal Building

111 River Styx Road

Clerk, Township of Independence Municipal Building 286 Rte. 46 West, PO Box 164 Great Meadows, NJ 07838 Clerk, Borough of Interlaken Borough Hall 100 Gasmere Avenue Interlaken, NJ 07712

Clerk, Borough of Island Heights Municipal Complex East End & Van Sant Ave. Island Heights, NJ 08732

Clerk, Township of Jackson Municipal Building 95 West Veterans Highway Jackson, NJ 08527

Clerk, Borough of Jamesburg 131 Perrineville Road Jamesburg, NJ 08831

Clerk, Township of Jefferson Municipal Building 1033 Weldon Road Lake Hopatcong, NJ 07849 Clerk, Borough of Keansburg Municipal Building 29 Church Street Keansburg, NJ 07734

Clerk, Borough of Keyport 70 West Front Street Keyport, NJ 07735-0070

Clerk, Township of Kingwood 599 Oak Grove Road & Route 519 Frenchtown, NJ 08825 Clerk, Borough of Kinnelon Municipal Building 130 Kinnelon Road Kinnelon, NJ 07405

Clerk, Township of Knowlton Municipal Building 628 Rote. 94 Columbia, NJ 07832

Clerk, Township of Lacey Municipal Building 818 W. Lacey Road Forked River, NJ 08731

Clerk, Township of Lafayette 33 Morris Farm Road Lafayette, NJ 07848 Clerk, Borough of Lakehurst 5 Union Avenue Lakehurst, NJ 08733-3097

Clerk, Township of Lakewood Municipal Building 231 Third Street Lakewood, NJ 08701-3220

Clerk, City of Lambertville 18 York Street Lambertville, NJ 08530 Clerk, Borough of Lavallette 1306 Grand Central Ave. Lavallette, NJ 08735

Clerk, Borough of Lebanon 6 High Street Lebanon, NJ 08833

Clerk, Township of Lebanon 530 W. Hill Road Glen Gardner, NJ 08826-9714 Clerk, Township of Liberty 349 Mtn. Lake Road Great Meadows, NJ 07838

Clerk, Borough of Lincoln Park Municipal Building 34 Chapel Hill Road Lincoln Park, NJ 07035-1998 Clerk, Borough of Little Silver Borough Hall 480 Prospect Avenue Little Silver, NJ 07739

Clerk, Township of Livingston 357 S. Livingston Avenue Livingston, NJ 07039-3994

Clerk, Village of Loch Arbour 550 Main Street Loch Arbour, NJ 07711 Clerk, City of Long Branch City Hall 344 Broadway Long Branch, NJ 07740 Clerk, Township of Lopatcong Municipal Building 232 South Third St. - Morris Park Phillipsburg, NJ 08865-1898

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## List of Municipal Clerks

Clerk, Borough of Madison Hartley Dodge Memorial Building 50 Kings Road Madison, NJ 07940-2592

Clerk, Township of Manalapan 120 Route 522 & Taylor-Mills Road Manalapan Township, NJ 07726 Clerk, Borough of Manasquan 201 E. Main Street Manasquan, NJ 08736

Clerk, Township of Manchester 1 Colonial Drive Manchester Township, NJ 08759

Clerk, Township of Mansfield 3135 Route 206 South – Suite 1 Columbus, NJ 08022-0249 Clerk, Borough of Mantoloking Borough Hall PO Box 4391 Brick, NJ 08738

Clerk, Township of Maplewood Municipal Building 574 Valley Street Maplewood, NJ 07940-0690

Clerk, Township of Marlboro Municipal Complex 1979 Township Drive Marlboro, NJ 07746

Clerk, Borough of Matawan 201 Broad Street Matawan, NJ 07747

Clerk, Borough of Mendham 2 W. Main Street Mendham, NJ 07945 Clerk, Township of Middletown Municipal Building 1 Kings Highway Middletown, NJ 07748-2594 Clerk, Borough of Milford 30 Water Street PO Box 507 Milford, NJ 08848-0507

Clerk, Township of Millburn Town Hall 375 Millburn Avenue Millburn, NJ 07041-1379

Clerk, Township of Millstone Municipal Building 470 Stage Coach Road Clarksburg, NJ 08510 Clerk, Township of Mine Hill Municipal Building 10 Baker Street Mine Hill, NJ 07803

Clerk, Borough of Monmouth Beach 22 Beach Road Monmouth Beach, NJ 07750 Clerk, Monroe Township Municipal Complex 1 Municipal Plaza Monroe Township, NJ 08831-1900

Clerk, Township of Montague 277 Clove Road Montague, NJ 07827

Clerk, Borough of Netcong Municipal Building 23 Maple Avenue Netcong, NJ 07857-1121

Clerk, Township of New Hanover 2 Hockamick Rd. Cookstown, NJ 08511 Clerk, Borough of New Providence 360 Elkwood Avenue New Providence, NJ 07974-1844

Clerk, Town of Newton 39 Trinity Street Newton, NJ 07860

Clerk, Township of North Hanover Municipal Building 41 Schoolhouse Road Jacobstown, NJ 08562 Clerk, Township of Ocean Township Hall 399 Monmouth Road Oakhurst, NJ 07755-1589

Clerk, Township of Ocean 50 Railroad Avenue Waretown, NJ 08758 Clerk, Borough of Ocean Gate 801 Ocean Gate Avenue, CN-100 Ocean Gate, NJ 08740 Clerk, Borough of Oceanport 315 East Main Street Oceanport, NJ 07757

Clerk, Borough of Ogdensburg 14 Highland Avenue Ogdensburg, NJ 07439 Clerk, Township of Montville Municipal Building 195 Changebridge Road Montville, NJ 07045-9498 Clerk, Township of Morris 50 Woodland Avenue PO Box 7603 Convent Station, NJ 07961-7603

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## List of Municipal Clerks

Clerk, Borough of Morris Plains 531 Speedwell Avenue Morris Plains, NJ 07950

Clerk, Town of Morristown 200 South Street, CN-914 Morristown, NJ 07963-0914 Clerk, Borough of Mt. Arlington 419 Howard Blvd. Mt. Arlington, NJ 07856-1129

Clerk, Township of Mount Olive Municipal Building 204 Flanders-Drakestown Road PO Box 450 Budd Lake, NJ 07828

Clerk, Borough of Mountain Lakes 400 Boulevard Mountain Lakes, NJ 07046 Clerk, Borough of Mountainside Municipal Building 1385 Route 22 Mountainside, NJ 07092

Clerk, Township of Neptune 25 Neptune Blvd – PO Box 1125 Neptune, NJ 07753-1125 Clerk, Borough of Neptune City 106 W. Sylvania Avenue Neptune City, NJ 07753 Clerk, Township of Old Bridge One Old Bridge Plaza Old Bridge, NJ 08857

Clerk, Township of Oxford Municipal Building 11 Green Street, PO Box 119 Oxford, NJJ 07863

Clerk, Township of Parsippany-Troy Hills 1001 Parsippany Boulevard Parsippany, NJ 07054 Clerk, Township of Long Hill 915 Valley Road Long Hill, NJ 07933

Clerk, Boroughs of Peapack & Gladstone 1 School Street, PO Box 218 Peapack, NJ 07977 Clerk, Borough of Pemberton Municipal Building 50 Egbert Street Pemberton, NJ 08068-0261

Clerk, Township of Pemberton 500 Pemberton-Browns Mills Road Pemberton, NJ 08068-1539

Clerk, Township of Pequannock 530 Newark-Pompton Turnpike Pompton Plains, NJ 07444 Clerk, Town of Phillipsburg Municipal Building 120 Filmore Street Phillipsburg, NJ 08865 Clerk, Borough of Pine Beach 599 Pennsylvania Avenue PO Box 425 Pine Beach, NJ 08741-0425

Clerk, Township of Plumsted 121 Evergeen Road New Egypt, NJ 08533

Clerk, Township of Pohatcong 50 Municipal Drive Phillipsburg, NJ 08865

Clerk, Borough of Point Pleasant 2233 Bridge Avenue - PO Box 25 Point Pleasant, NJ 08742

Clerk, Borough of Pt. Pleasant Beach 416 New Jersey Avenue Pt. Pleasant Beach, NJ 08742 Clerk, Borough of Pompton Lakes Municipal Building – 25 Lenox Avenue Pompton Lake, NJ 07442 Clerk, Borough of Raritan 22 First Street Raritan, NJ 08869

Clerk, Township of Raritan One Municipal Drive Flemington, NJ 08822-3446 Clerk, Township of Randolph Municipal Building 502 Millbrook Avenue Randolph, NJ 07869

Clerk, Borough of Ringwood Borough Hall 60 Margaret King Avenue Ringwood, NJ 07456

Clerk, Borough of Riverdale 91 Newark Pompton Turnpike Riverdale, NJ 07457 Clerk, Township of Readington Municipal Building 509 Rte. 523 Whitehouse Station, NJ 08889

Clerk, Borough of Red Bank 90 Monmouth Street Red Bank, NJ 07701

Clerk, Township of Rockaway 65 Mt. Hope Road Rockaway, NJ 07866-1698 Appendix A-1 Page 7 of 8

Clerk, Borough of Roosevelt Borough Hall - 33 N. Richdale Avenue PO Box 128 Roosevelt, NJ 08555-0128

Clerk, Township of Roxbury 1715 Rte. 46 Ledgewood, NJ 07852

Clerk, Borough of Rockaway

Municipal Building

1 East Main Street

Rockaway, NJ 07866

Clerk, Borough of Rumson Memorial Borough Hall 80 E. River Rd. Rumson, NJ 07760

Clerk, Sandyston Township 133 Route 645 Branchville, NJ 07826

Clerk, Borough of Sayreville 167 Main Street Sayreville, NJ 08872

Clerk, Borough of Sea Bright 1167 Ocean Avenue Sea Bright, NJ 07760 Clerk, Borough of Sea Girt 321 Baltimore Blvd. PO Box 296 Sea Girt, NJ 08750

Clerk, Seaside Heights Borough 901 Boulevard Seaside Heights, NJ 08751 Clerk, Borough of Seaside Park 1701 N. Ocean Avenue PO Box B Seaside Park, NJ 08752

Clerk, Borough of Shrewsbury 419 Sycamore Avenue PO Box 7420 Shrewsbury, NJ 07702-7420

Clerk, Township of Shrewsbury 1979 Crawford Street Shrewsbury, NJ 07724

Clerk, City of South Amboy City Hall, 140 N. Broadway Street South Amboy, NJ 08879-1647 Clerk, Township of Southampton Town Hall 5 Retreat Road Southampton, NJ 08088

Clerk, Borough of South Belmar 1740 Main Street PO Box 569 Lake Como, NJ 07719-0569 Clerk, Borough of South Toms River Borough Hall 19 Double Trouble Road South Toms River, NJ 08757 Clerk, Township of Mendham Township Hall - W. Main & Cherry Lane PO Box 520 Brookside, NJ 07926

Clerk, Township of South Brunswick Municipal Complex - 540 Ridge Road PO Box 190 Monmouth Junction, NJ 08852-0190

Clerk, Borough of Spring Lake 423 Warren Avenue P.O. Box 638 Spring Lake, NJ 07762-0638 Clerk, Township of Sparta 65 Main Street Sparta, NJ 07871

Clerk, Borough of Spotswood 77 Summerhill Road Spotswood, NJ 08884 Clerk, Township of Springfield Municipal Building – 1st Floor 100 Mountain Avenue Springfield, NJ 07081-1702 Clerk, Borough of Spring Lake Heights 555 Brighton Avenue Spring Lake Heights, NJ 07762

Clerk, Township of Springfield Municipal Building 2159 Jacksonville Road PO Box 119 Jobstown, NJ 08041

Clerk, Borough of Stockton Municipal Building 2 South Main Street, PO Box M Stockton, NJ 08559

Clerk, Borough of Stanhope 77 Main Street Stanhope, NJ 07874

Clerk, Township of Stillwater 964 Stillwater Road Newton, NJ 07860

Clerk, Township of Tewksbury 169 County Road 517 Califon, NJ 07830 Clerk, City of Summit 512 Springfield Avenue Summit, NJ 07901-2667

Clerk, Borough of Union Beach Municipal Building 650 Poole Avenue Union Beach, NJ 07735 Page 8 of 8
Clerk, Borough of Tinton Falls

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Clerk, Borough of Tinton Fal Municipal Building 556 Tinton Avenue Tinton Falls, NJ 07724-3298

Clerk, Township of Union 140 Perryville Road Hampton, NJ 08827

Clerk, Borough of Sussex

Sussex, NJ 07461-2397

2 Main Street

Clerk, Borough of Victory Gardens Municipal Building 337 S. Salem Street Dover, NJ 07801 Clerk, Township of Upper Freehold Municipal Building 314 County Rte. 539 Cream Ridge, NJ 08514

Clerk, Township of Vernon Municipal Building 21 Church Street PO Box 340 Vernon, NJ 07462

Clerk, Borough of Wanaque 579 Ringwood Avenue Wanaque, NJ 07465 Clerk, Township of Wall 2700 Allaire Road PO Box 1168 Wall, NJ 07719-1168

Clerk, Township of Walpack 16 Old Mine Road Walpack, NJ 07881 Clerk, Borough of Washington 100 Belvidere Avenue Washington, NJ 07882-1426 Clerk, Township of Wantage Municipal Building 888 Rte. 23 Sussex, NJ 07461

Clerk, Township of Warren Municipal Building 46 Mountain Blvd. Warren, NJ 07059-5605

Clerk, Township of Washington Robbinsville Municipal Building 1 Washington Blvd. – 2nd Floor – Suite 6 Robbinsville, NJ 08691-1103

Clerk, Township of Washington 211 Rt. 31 North Washington, NJ 07882

Clerk, Township of Washington 43 Schooley's Mountain Road Long Valley, NJ 07853 Clerk, Township of West Amwell 150 Rocktown-Lambertville Rd. Lambertville, NJ 08530-3203 Clerk, Borough of Watchung Municipal Building 15 Mountain Blvd. Watchung, NJ 07069-6399

Clerk, Township of Wayne 475 Valley Road Wayne, NJ 07470 Clerk, Township of West Windsor Municipal Building 271 Clarkville Rd., PO Box 38 West Windsor, NJ 08550

Clerk, Borough of West Long Branch 965 Broadway West Long Branch, NJ 07764

Clerk, Township of West Milford 1480 Union Valley Road West Milford, NJ 07840-1303 Clerk, Township of Woodland Municipal Building 3943 County Road 563 PO Box 388 Chatsworth, NJ 08019

Clerk, Borough of Wharton Municipal Building 10 Robert Street Wharton, NJ 07885

Clerk, Township of White 555 County Road 519 Belvidere, NJ 07823 Clerk, Borough of Wrightstown Borough Hall 21 Saylors Pond Road Wrightstown, NJ 08562

Clerk, Borough of Lake Como 1740 Main Street Lake Como, NJ 07719

# **List of County Freeholders**

Burlington County Bd of Freeholders County Office Bldg. 49 Rancocas Rd. PO Box 6000 Mt. Holly, NJ 08060

Mercer County Bd of Freeholders McDade Administration 640 S. Broad St. PO Box 8068 Trenton, NJ 08650-0068

Morris County Bd of Freeholders Administration & Records Bldg. Court St. PO Box 900 Morristown, NJ 07963-0900

Somerset County Bd of Freeholders 20 Grove St. PO Box 3000 Somerville, NJ 08876

Warren County Bd of Freeholders Dumont Administration Building 165 Rte. 519 S. Belvidere, NJ 07823 Essex County Bd of Freeholders Hall of Records 465 Dr. Martin Luther King, Jr. Blvd. Newark, NJ 07102

Middlesex County Bd of Freeholders Administration Bldg. JFK Square PO Box 871 New Brunswick, NJ 08903

Ocean County Bd of Freeholders Administration Bldg. 101 Hooper Ave. PO Box 2191 Toms River, NJ 08754

Sussex County Bd of Freeholders Administrative Center One Spring St. Newton, NJ 07860 Hunterdon County Bd of Freeholders County Administration Bldg. 71 Main St. Flemington, NJ 08822

Monmouth County Bd of Freeholders Hall of Records One E. Main Street Freehold, NJ 07728

Passaic County Bd of Freeholders Administration Bldg. 401 Grand St., 2<sup>nd</sup> Flr., #223 Paterson, NJ 07505

Union County Bd of Freeholders Administration Bldg. 6<sup>th</sup> Floor Elizabeth, NJ 07207

# **List of County Executive Offices & Administrators**

Burlington County Administrator Municipal Bldg. 851 Old York Rd. PO Box 340 Burlington, NJ 08016-0340

Hunterdon County Administrator County Administration Bldg. 71 Main St. Flemington, NJ 08822

Monmouth County Administrator Hall of Records One E. Main Street Freehold, NJ 07728

Passaic County Administrator Administration Bldg. 401 Grand St. 317 Pennsylvania Avenue Paterson, NJ 07505

Union County Administrator Administration Bldg. 6<sup>th</sup> Floor Elizabeth, NJ 07207 Burlington County Administrator City Hall 525 High Street Burlington, NJ 08016

Mercer County Executive McDade Administration 640 S. Broad St. PO Box 8068 Trenton, NJ 08650-0068

Morris County Administrator Administration & Records Bldg. Court St. PO Box 900 Morristown, NJ 07963-0900

Somerset County Administrator 20 Grove St. PO Box 3000 Somerville, NJ 08876

Warren County Administrator Dumont Administration Building 165 Rte. 519 S. Belvidere, NJ 07823 Essex County Executive Hall of Records 465 Dr. Martin Luther King, Jr. Blvd. Newark, NJ 07102

Middlesex County Administrator Administration Bldg. JFK Square PO Box 871 New Brunswick, NJ 08903

Ocean County Administrator Administration Bldg. 101 Hooper Ave. PO Box 2191 Toms River, NJ 08754

Sussex County Administrator Administrative Center One Spring St. Newton, NJ 07860

#### JERSEY CENTRAL POWER & LIGHT COMPANY Comparative Balance Sheet at December 31, 2019, 2020 and 2021 ASSETS AND OTHER DEBITS

| FERC<br>Account | _  | 2019                         | DECEMBER 31<br>2020          | 2021                           |
|-----------------|--|------------------------------|------------------------------|--------------------------------|
|                 | UTILITY PLANT  |                              |                              |                                |
|                 | Utility plant  | 7,147,126,493                | 7,516,417,582                | 7,731,710,040                  |
| 107             | Construction Work in Progress Total Utility Plant  | 243,841,527<br>7,390,968,020 | 237,579,973<br>7,753,997,555 | 251,023,678                    |
| 100 111         | Less Accumulated Provision for Depreciation  | 2,193,788,005                | 2,222,576,209                | 7,982,733,718<br>2,282,762,965 |
| 100,111         | Net Utility Plant  | 5,197,180,015                | 5,531,421,346                | 5,699,970,753                  |
|                 | Not office in the second of th | 0,107,100,010                | 0,001,421,040                | 0,000,010,100                  |
| 120.1 -         |  |                              |                              |                                |
| 120.4 and       |  |                              |                              |                                |
| 120.6           | Nuclear Fuel   |                              |                              |                                |
| 120.5           | Accum. Provision for Amortization  |                              |                              |                                |
|                 | Net Nuclear Fuel   |                              |                              |                                |
|                 | Net Utility Plant  | 5,197,180,015                | 5,531,421,346                | 5,699,970,753                  |
|                 | Not ounty Figure   | 0,107,100,010                | 0,001,421,040                | 0,000,010,100                  |
|                 | OTHER PROPERTY AND INVESTMENTS   | <u> </u>                     |                              |                                |
| 121             | Nonutility Property  | 18,034,911                   | 18,035,333                   | 18,035,333                     |
| 122             | (Less) Accum. Prov. For Deprec. And Amort.   | 15,891,539                   | 15,898,977                   | 15,906,450                     |
| 123             | Investment in Associated Companies   | -                            | -                            | -                              |
| 123.1           | Investment in Subsidiary Companies   | 892,666                      | 890,451                      | 4.500                          |
| 124<br>128      | Other Investments Special Funds  | 1,048<br>256,101,540         | 752<br>283,478               | 1,583<br>84,775                |
| 175             | Long-Term Portion of Derivative Assets   | 11,224                       | 203,470                      | 04,773                         |
| 173             | Total Other Property and Investments   | 259,149,850                  | 3,311,037                    | 2,215,241                      |
|                 | Total Guist Freporty and invocations   | 200,110,000                  | 0,011,001                    | 2,2 : 0,2 : :                  |
|                 | CURRENT AND ACCRUED ASSETS   | _                            |                              |                                |
| 131             | Cash   | -                            | -                            | 8,020                          |
| 132-134         | -1   | 269,941,752                  | 283,463,176                  | 283,529,301                    |
| 135<br>136      | Working Funds Temporary Cash Investments   | 1,300                        | 1,300                        | 1,300<br>170,000,000           |
| 142             | Customer Accounts Receivable   | 117,905,200                  | 151,150,601                  | 142,269,396                    |
| 143             | Other Accounts Receivable  | 32,681,347                   | 29,895,353                   | 33,748,497                     |
| 144             | (Less) Accum. Prov. For Uncollectible Accounts-Credit  | 3,968,306                    | 20,199,605                   | 25,827,216                     |
| 145             | Notes Receivable from Associated Companies   | -                            | 37,850,833                   | -                              |
| 146             | Accts. Receivable from Associated Companies  | 79,174,030                   | 15,660,720                   | 39,477,935                     |
| 151             | Fuel Stock   | -                            | -                            | -                              |
| 154             | Plant Materials and Operating Supplies   | -                            | -                            | -                              |
| 165             | Prepayments  | 25,368,289                   | 26,170,192                   | 25,873,619                     |
| 171             | Interest and Dividend Receivable   | 0.704.005                    | -                            | 31,589                         |
| 172<br>173      | Rents Receivable Accrued Utility Revenues  | 2,784,305<br>80,271,694      | 5,068,818<br>90,854,001      | 3,242,200                      |
| 173             | Miscellaneous Current and Accrued Assets   | 00,271,094                   | 90,034,001                   | 114,538,533                    |
| 175             | Derivative Instruments Assets  | _                            | _                            | _                              |
| 175             | (Less) Long Term Portion of Derivative Instrument Assets   | -                            | -                            | -                              |
|                 | Total Current and Accrued Assets   | 604,159,611                  | 619,915,389                  | 786,893,174                    |
|                 | DEFERRED DEBITS  |                              |                              |                                |
| 181             | Unamortized Debt Expenses  | 7,038,741                    | 5,910,523                    | 9,068,500                      |
| 182.1           | Extraordinary Property Losses  | -                            | -                            | -                              |
| 182.2           | Unrecovered Plant and Regulatory Study Costs   | 4,016,887                    | 3,907,879                    | 3,798,871                      |
| 182.3           | Other Regulatory Assets  | 685,875,416                  | 835,466,280                  | 689,959,524                    |
| 183             | Prelim. Survey and Investigation Charges   | 2,254,808                    | 2,010,923                    | 2,056,070                      |
| 184             | Clearing Accounts  | 191,011                      | 33,091                       | 1,765,362                      |
| 185             | Temporary Facilities   | 588,827                      | 721,842                      | 966,703                        |
| 186             | Miscellaneous Deferred Debits  | 1,815,752,095                | 1,819,075,608                | 1,818,208,651                  |
| 188<br>189      | Research, Devel. And Demonstration Expend. Unamortized Loss on Reacquired Debt   | 42,510<br>4 519 534          | 42,510<br>3 642 157          | 42,510<br>2,764,778            |
| 189             | Accumulated Deferred Income Taxes  | 4,519,534<br>946,426,983     | 3,642,157<br>866,332,277     | 2,764,778<br>816,074,846       |
| 190             | Total Deferred Debits  | 3,466,706,812                | 3,537,143,090                | 3,344,705,815                  |
|                 | TOTAL A005TO   | 0.507.100.000                |                              |                                |
|                 | TOTAL ASSETS   | 9,527,196,288                | 9,691,790,862                | 9,833,784,983                  |

## JERSEY CENTRAL POWER & LIGHT COMPANY Comparative Balance Sheet at December 31, 2019, 2020 and 2021 LIABILITIES AND OTHER CREDITS

| FERC           |  |                             | DECEMBER 31                 |                             |
|----------------|--|-----------------------------|-----------------------------|-----------------------------|
| Account        | - PROPRIETARY CARITAL  | 2019                        | 2020                        | 2021                        |
| 004            | PROPRIETARY CAPITAL  | 400 004 470                 | 400 004 470                 | 400 004 470                 |
| 201<br>204     | Common Stock Issued  | 136,284,470                 | 136,284,470                 | 136,284,470                 |
| 204            | Preferred Stock Issued   | 2 665 142 001               | 2 666 606 610               | 2 665 992 044               |
| 207<br>208-211 | Premium on Capital Stock Other Paid-In Capital                 | 2,665,143,901<br>51,334,517 | 2,665,505,519<br>56,585,306 | 2,665,882,044<br>61,674,229 |
|                | S Retained Earnings  |                             | 852,666,292                 | 1,049,533,396               |
| 215, 215.1,216 | Unappropriated Undistributed Subsidiary Earnings               | 715,180,021<br>(42,871)     | (45,086)                    | (45,050)                    |
| 219            | Accumulated Other Comprehensive Income                         | (5,576,306)                 | (5,600,403)                 | (5,610,637)                 |
| 213            | Total Proprietary Capital                                      | 3,562,323,732               | 3,705,396,098               | 3,907,718,452               |
|                | LONG-TERM DEBT   |                             |                             |                             |
| 221            | Bonds  | •                           |                             |                             |
| 223            | Advances From Associated Companies                             |                             |                             |                             |
| 224            | Other Long-Term Debt   | 1,650,000,000               | 1,650,000,000               | 2,150,000,000               |
| 225            | Unamortized Premium on Long-Term Debt                          | 5,122,874                   | 4,274,560                   | 3,426,246                   |
| 226            | (Less) Unamortized Discount on Long-Term Debt                  | 4,311,070                   | 3,826,023                   | 4,639,655                   |
| 220            | Total Long-Term Debt   | 1,650,811,804               | 1,650,448,537               | 2,148,786,591               |
|                | OTHER NON CURRENT LIARDITIES                                   |                             |                             |                             |
| 227            | OTHER NON-CURRENT LIABILITIES Obligations Under Capital Leases | -<br>73,448,851             | 69,504,380                  | 62,473,145                  |
| 228.2          | Accumulated Provision for Injuries and Damages                 | 4,556,331                   | 5,000,550                   | 6,364,322                   |
| 228.3          | Accumulated Provision for Pension and Benefits                 | 249,527,392                 | 277,495,510                 | 154,957,351                 |
| 220.3          | Long-Term Portion of Derivative Instrument Liabilities         | 249,321,392                 | 211,495,510                 | 134,937,331                 |
| 230            | Asset Retirement Obligation                                    | 180,982,559                 | 6,011,221                   | 6,335,162                   |
| 230            | Total Noncurrent Liabilities                                   | 508,515,133                 | 358,011,661                 | 230,129,980                 |
|                | CURRENT AND ACCRUSE HARMSTER                                   |                             |                             |                             |
| 231            | CURRENT AND ACCRUED LIABILITIES  Notes Payable                 | •                           | 450,000,000                 |                             |
| 232            | Accounts Payable   | 182,856,413                 | 160,826,689                 | 146,373,791                 |
| 232            | Notes Payable to Associated Companies                          | 114,140,939                 | 100,020,009                 | 71,642,138                  |
| 233<br>234     | Accounts Payable to Associated Companies                       | 4,819,842                   | 5,282,828                   | 987,909                     |
| 235            | Customer Deposits  | 48,508,305                  | 42,996,324                  | 37,026,239                  |
| 236            | Taxes Accrued  | 2,875,611                   | 8,823,283                   | 25,696,401                  |
| 237            | Interest Accrued   |                             | 23,023,572                  |                             |
| 238            | Dividends Declared   | 21,968,437                  | 23,023,372                  | 26,548,399                  |
| 236<br>241     | Tax Collections Payable  | 5,829,671                   | 7,456,503                   | 6,688,311                   |
| 242            | Misc Current and Accrued Liabilities                           | 56,235,608                  | 60,576,542                  | 88,092,395                  |
| 243            | Obligations Under Capital Leases                               | 8,221,544                   | 12,583,763                  | 7,999,567                   |
| 244            | Derivative Instrument Liabilities                              | 0,221,344                   | 12,303,703                  | 7,999,507                   |
| 244            | (Less) Long-Term Portion of Derivative Instruments-Hedges      | -                           | -                           | -                           |
|                | Total Current and Accrued Liabilities                          | 445,456,370                 | 771,569,504                 | 411,055,150                 |
|                |  | -,,-                        | ,,                          | , ,                         |
| 0=0            | DEFERRED CREDITS   |                             | 10.151.05                   |                             |
| 252            | Customer Advances for Construction                             | 46,857,198                  | 46,154,354                  | 54,477,103                  |
| 255            | Accumulated Deferred Investment Tax Credits                    | 1,654,949                   | 1,523,750                   | 1,392,551                   |
| 253            | Other Deferred Credits   | 579,126,337                 | 578,367,882                 | 578,417,254                 |
| 254            | Other Regulatory Liabilities                                   | 1,056,027,502               | 918,357,082                 | 811,288,903                 |
| 257            | Unamortized Gain on Reacquired Debit                           | 18,502                      | -                           | -                           |
| 282            | Accum. Deferred Income Taxes-Other Property                    | 1,118,422,785               | 1,183,580,376               | 1,231,294,522               |
| 283            | Accum. Deferred Income Taxes-Other                             | 557,981,976                 | 478,381,618                 | 459,224,477                 |
|                | Total Deferred Credits   | 3,360,089,249               | 3,206,365,062               | 3,136,094,810               |
|                | TOTAL LIABILITIES AND OTHER CREDITS                            | 9,527,196,288               | 9,691,790,862               | 9,833,784,983               |

#### JERSEY CENTRAL POWER & LIGHT COMPANY Comparative Income Statement at For the Years 2019, 2020 and 2021

| FERC    |  |               | DECEMBER 31   |               |
|---------|--|---------------|---------------|---------------|
| Account | <del>-</del>   | 2019          | 2020          | 2021          |
|         | UTILITY OPERATING INCOME   |               |               |               |
| 400     | Operating Revenues   | 1,819,359,776 | 1,767,146,543 | 1,811,088,364 |
| 401     | Operating Expenses: Operation Expenses                           | 1,203,841,935 | 1,228,038,290 | 1,067,848,137 |
| 401     | Maintenance Expenses   | 167,710,218   | 281,536,414   | 155,604,723   |
| 403     | Depreciation Expenses  | 167,161,187   | 182,725,883   | 172,574,764   |
| 400     | Depreciation Expenses for Asset Retirement Costs (403.1)         | 82,159        | 82,159        | 82,159        |
| 404-405 |  | 9,193,205     | 10,472,336    | 11,299,336    |
| 406     | Amortization of Utility Plant Acq. Adjustment                    | -             | -             |               |
| 407.3   | Regulatory Debits  | 92,563,881    | 30,777,092    | 157,275,996   |
| 407.4   | (Less) Regulatory Credits  | 74,050,578    | 223,542,683   | 107,952,504   |
| 408.1   | Taxes Other Than Income Taxes                                    | 10,925,531    | 12,333,955    | 11,728,825    |
| 409.1   | Income Taxes Federal   | 10,779,066    | (14,865,322)  | 5,289,088     |
| 409.1   | Other  | (47,380)      | (2,287,717)   | (9,525,634)   |
| 410.1   | Provision for Deferred Income Taxes                              | 324,847,432   | 507,526,576   | 422,915,747   |
| 411.1   | (Less) Provision for Deferred Income Taxes-Cr                    | 311,601,610   | 474,143,885   | 359,971,610   |
| 411.4   | Investment Tax Credit Adj Net                                    | (131,199)     | (131,199)     | (131,199)     |
| 411.1   | Accretion Expense  | 9,027,856     | 9,238,991     | 369,078       |
|         | Total Utility Operating Expenses                                 | 1,610,301,703 | 1,547,760,890 | 1,527,406,906 |
|         | NET UTILITY OPERATING INCOME                                     | 209,058,073   | 219,385,653   | 283,681,458   |
|         | OTHER INCOME AND DEDUCTIONS                                      |               |               |               |
|         | Other Income:  |               |               |               |
| 415     | Revenues from Merchandising, Jobbing and Contract Work           | 626,213       | 2,465,283     | 579,537       |
| 416     | (Less) Costs and Expenses of Merch., Job and Contract Work       | 1,005,794     | 2,069,600     | 1,248,184     |
| 417     | Revenues from Nonutility Operations                              | -             | -             | -             |
| 417.1   | (less) Expenses of Nonutility Operations                         | 223           | -             | 66            |
| 418     | Nonoperating Rental Income                                       | (3,498)       | (7,438)       | (7,473)       |
| 418.1   | Equity in Earnings of Subsidiary Companies                       | 15,818        | 4,926         | 139           |
| 419     | Interest and Dividend Income                                     | 4,950,565     | 5,316,821     | 6,377,937     |
| 419.1   | Allowance for Other Funds Used During Construction               | 7,369,721     | 1,253,018     | 6,429,295     |
| 421     | Misc. Nonoperating Income  | 1,302,648     | 1,555,107     | 844,889       |
| 421.1   | Gain on Disposition of Property                                  | 6,703,305     | 10,990        | 109,854,093   |
|         | Total Other Income Other Income Deductions:                      | 19,958,755    | 8,529,107     | 122,830,167   |
| 421.2   | Loss on Disposition of Property                                  | 1,046,036     | 2,521,427     | 457,242       |
| 426.1   | Donations  | 215,126       | 187,254       | 218,130       |
| 426.2   | Life Insurance   | (1,230,557)   | (1,387,745)   | (1,116,298)   |
| 426.3   | Penalties  | 43,956        | 47            | 199,604       |
| 426.4   | Exp. For Certain Civic, Political & Related Activities           | 56,844        | 546,199       | 537,479       |
| 426.5   | Other Deductions   | 841,258       | (2,666,577)   | 10,115,583    |
| .20.0   | Total Other Income Deductions                                    | 972,663       | (799,395)     | 10,411,740    |
|         | Taxes Applicable to Other Income and Deductions:                 | ,,,,,,,       |               | -, , -        |
| 408.2   | Taxes Other Than Income Taxes                                    |               |               |               |
| 409.2   | Income Taxes - Federal   | 1,716,721     | 3,472,087     | 20,351,749    |
| 409.2   | Income Taxes - Other   | 752,535       | 1,579,352     | 9,528,843     |
| 410.2   | Provision for Deferred Income Taxes                              | 2,063,291     | 182,006       | 35,152,184    |
| 411.2   | (Less) Provision for Deferred Income Taxes - Cr.                 | 169,181       | 2,056,193     | 36,342,095    |
| 411.5   | Investment Tax Credit Adjustment - Net                           | -             |               | -             |
|         | Total Taxes on Other Income and Deductions                       | 4,363,366     | 3,177,252     | 28,690,681    |
|         | NET OTHER INCOME AND DEDUCTIONS                                  | 14,622,726    | 6,151,250     | 83,727,746    |
|         | INTEREST CHARGES   |               |               |               |
| 427     | Interest on Long-Term Debt                                       | 82,769,722    | 82,700,000    | 90,377,083    |
| 428     | Amort. Of Debt Disc and Expense                                  | 1,571,078     | 1,613,702     | 1,907,437     |
| 428.1   | Amortization of Loss on Reacquired Debt                          | 1,074,120     | 877,378       | 877,378       |
| 429     | (Less) Amort. Of Premium on Debt-Credit                          | 761,126       | 848,314       | 848,314       |
| 429.1   | (Less) Amortization of Gain on reacquired Debt-Credit            | 19,716        | 18,501        | -             |
| 430     | Interest on Debt to Assoc. Companies                             | 2,519,686     | 1,444,124     | 350,271       |
| 431     | Other Interest Expense   | 7,671,938     | 7,847,106     | 11,006,955    |
| 432     | (Less) Allowance for Borrowed Funds Used During Construction-Cr. | 4,810,368     | 5,562,648     | 3,128,746     |
|         | Net Interest Charges Income Before Extraordinary Items           | 90,015,334    | 88,052,847    | 100,542,064   |
|         | INCOME DEIOR EXITAGIUM ALY ITEMS                                 |               |               |               |
|         | NET INCOME   | 133,665,465   | 137,484,056   | 266,867,140   |
|         | <del>=</del>   |               |               |               |

## APPENDIX D Page 1 of 2

#### JERSEY CENTRAL POWER & LIGHT COMPANY Comparative Balance Sheet at December 31, 2021 ASSETS AND OTHER DEBITS

| PERC   |                                 |   |                   |   |
|--|---------------------------------|---|-------------------|---|
| UTILITY PLANT   7,731,710,040   251,023,718   251,023,718   7,731,710,040   251,023,718   7,731,710,040   251,023,718   7,932,733,718   108,111   Loss Accumulated Provision for Depreciation   2,282,762,965   5,699,970,753   7,932,733,718   108,111   Loss Accumulated Provision for Depreciation   2,282,762,965   5,699,970,753   7,932,733,718   7,932,733,733,733,733,733,733,733,733,733,7  | FERC                            |   | Docombor 31, 2021 |   |
| 101-106   Ulity plant   7,731-710,040   7,731-710,040   7,731-710,040   7,982-773,718   7,98 | Account                         | -<br>LITH ITV PLANT                     | December 31, 2021 |   |
| 107   Construction Work in Progress   251,023,678   Total Utility Plant   7,982,733,718   108,111   Less Accumulated Provision for Depreciation   2,282,762,965   5,699,970,753   120,111   120,1  | 101-106                         |   | 7 731 710 040     |   |
| Total Utility Plant   2,922,762,965   Net Utility Plant   2,922,762,965   Net Utility Plant   2,922,762,965   Net Utility Plant   2,009,970,753   120.1   120.4 and   120.6   Nuclear Fuel   120.5   Accum. Provision for Amortization   0   Net Nuclear Fuel   120.5   Accum. Provision for Amortization   0   Net Utility Plant   5,699,970,753  |                                 |   |                   |   |
| 108,111   Less Accumulated Provision for Depreciation   2.282,702.985   5.699,970,753   120.1 - 120.4 and 120.6   Nuclear Fuel   120.5   Accum. Provision for Amortization   0   Net Nuclear Fuel   120.5   Accum. Provision for Amortization   0   Net Nuclear Fuel   120.5   Accum. Provision for Amortization   0   Net Nuclear Fuel   Nonutility Property   18,035,333   122   Investment in Subsidiary Companies   15,906,450   123.1   Investment in Subsidiary Companies   15,906,450   124.2   Investment in Subsidiary Companies   1,583   124.2   Investment in Subsidiary Companies   1,583   125-128   Special Funds   1,583   125-138   Special Funds   1,583   1,5 |                                 | <del>-</del>                            |                   |   |
| 120.1 -   120.4 and   120.6   Nuclear Fuel     120.5   Accum. Provision for Amortization   | 108,111                         | ·                                       |                   |   |
| 120.4 and   120.5   Accum. Provision for Amortization  |                                 | Net Utility Plant                       | 5,699,970,753     |   |
| 120.4 and   120.5   Accum. Provision for Amortization  |                                 |   |                   |   |
| 120.4 and   120.5   Accum. Provision for Amortization  |                                 |   |                   |   |
| 120.6   Nuclear Fuel   |                                 |   |                   |   |
| 120.5   Accum. Provision for Amortization Net Nuclear Fuel Net Utility Plant   5,699,970,753   |                                 |   |                   |   |
| Net Nuclear Fuel   |                                 |   | 0                 |   |
| Net Utility Plant  | 120.5                           |   |                   |   |
| OTHER PROPERTY AND INVESTMENTS   18,035,333     121   Nonutility Property   18,035,333     122   (Less) Accum. Prov. For Deprec. And Amort.   15,906,450     123   Investment in Subsidiary companies   1,590,6450     124   Other Investments in Subsidiary companies   1,583     125-128   Special Funds   1,583     125-128   Special Funds   1,583     125-128   Special Funds   1,583     175   Long-Term Portion of Derivative Assets   2,215,241     Current AND ACCRUED ASSETS   2,215,241     Cash   131   Cash   1,390     132-134   Special Deposits   283,529,301     132-134   Special Deposits   283,529,301     135   Working Funds   1,300     136   Temporary Cash Investments   1,300     136   Temporary Cash Investments   1,200     142   Customer Accounts Receivable   142,269,396     143   Other Accounts Receivable   142,269,396     144   (Less) Accum. Prov. For Uncollectible Accounts   2,587,2716     145   Notes Receivable from Associated Companies   2,587,2716     146   Accts. Receivable from Associated Companies   3,479,393     147   Interest and Dividend Receivable   3,1589     15   Fuel Stock   - 1     16   Prepayments   2,587,3619     17   Interest and Dividend Receivable   3,1589     18   Vernayments   3,242,200     17   Accused Utility Revenues   114,538,533     18   Unamortized Debt Expenses   9,068,500     18   Unamortized Debt Expenses   9,068,500     18   Unamortized Debt Expenses   9,068,500     18   Clearing Accounts   3,798,871     18   Unamortized Debt Expenses   9,068,500     18   Clearing Accounts   1,765,522     18   Prelim. Survey and Investigation Charges   9,667,03     18   Clearing Accounts   1,765,522     18   Temporary Facilities   96,703     18   Research, Devel And Demonstration Expend   42,516     19   Accumulated Deferred Income Taxes   816,074,846     10   Temporary Facilities   96,703     10   Hourn work of the Property Losses   1,765,522     11   Otto Counting Control Counting Countin |                                 | ivet inuclear i dei                     |                   |   |
| OTHER PROPERTY AND INVESTMENTS   18,035,333     121   Nonutility Property   18,035,333     122   (Less) Accum. Prov. For Deprec. And Amort.   15,906,450     123   Investment in Subsidiary companies   1,590,6450     124   Other Investments in Subsidiary companies   1,583     125-128   Special Funds   1,583     125-128   Special Funds   1,583     125-128   Special Funds   1,583     175   Long-Term Portion of Derivative Assets   2,215,241     Current AND ACCRUED ASSETS   2,215,241     Cash   131   Cash   1,390     132-134   Special Deposits   283,529,301     132-134   Special Deposits   283,529,301     135   Working Funds   1,300     136   Temporary Cash Investments   1,300     136   Temporary Cash Investments   1,200     142   Customer Accounts Receivable   142,269,396     143   Other Accounts Receivable   142,269,396     144   (Less) Accum. Prov. For Uncollectible Accounts   2,587,2716     145   Notes Receivable from Associated Companies   2,587,2716     146   Accts. Receivable from Associated Companies   3,479,393     147   Interest and Dividend Receivable   3,1589     15   Fuel Stock   - 1     16   Prepayments   2,587,3619     17   Interest and Dividend Receivable   3,1589     18   Vernayments   3,242,200     17   Accused Utility Revenues   114,538,533     18   Unamortized Debt Expenses   9,068,500     18   Unamortized Debt Expenses   9,068,500     18   Unamortized Debt Expenses   9,068,500     18   Clearing Accounts   3,798,871     18   Unamortized Debt Expenses   9,068,500     18   Clearing Accounts   1,765,522     18   Prelim. Survey and Investigation Charges   9,667,03     18   Clearing Accounts   1,765,522     18   Temporary Facilities   96,703     18   Research, Devel And Demonstration Expend   42,516     19   Accumulated Deferred Income Taxes   816,074,846     10   Temporary Facilities   96,703     10   Hourn work of the Property Losses   1,765,522     11   Otto Counting Control Counting Countin |                                 | Net Utility Plant                       | 5,699,970,753     |   |
| 121   Nonutility Property  |                                 |   |                   |   |
| 15,906,450   |                                 |   |                   |   |
| 1231   Investment in Associated Companies   1,583   1,583   1,758   1,583   1,758    |                                 |   |                   |   |
| 12.1   Investment in Subsidiary companies   1,583     125-128   Special Funds   8,4775     175   Long-Term Portion of Derivative Assets   2,215,241     175   Long-Term Portion of Derivative Assets   2,215,241     175   Current Portion of Derivative Assets   2,215,241     175   Current Portion of Derivative Assets   2,215,241     175   Current Portion of Derivative Assets   2,215,241     176   Current Portion of Derivative Assets   2,215,241     177   Current Portion of Derivative Assets   2,215,241     178   Current Portion of Derivative Assets   2,215,241     178   Current Portion of Derivative Assets   2,215,241     178   Current Portion of Derivative Assets   2,215,241     179   Current Portion of Derivative Assets   2,215,241     170   Current Portion of Derivative Assets   2,215,241     170   Current Portion of Derivative Instrument Assets   2,217,216     178   Current Portion of Derivative Instrument Assets   2,217,216     179   Current and Accrued Assets   2,217,216     170   Current and Accrued Assets   2,217,216     170   Current and Accrued Assets   2,217,217,217     171   Current and Accrued Assets   2,217,217     172   Current and Accrued Assets   2,217,217     173   Current and Accrued Assets   2,217,217     175   Current and Accrued Assets   2,217,217     176   Current and Accrued Assets   2,217,217     177   Current and Accrued Assets   2,217,217     178   Current and Accrued Assets   2,217,217     179   Current and Accrued Assets   2,217,217     170   Current and Accrued Assets   2,217,217     176   Current and Accrued Assets   2,217,217     177   Current and Accrued Assets   3,218,217     178   Current and Accrued Assets   2,217,217     179   Current and Accrued Assets   2,217,217     170   Current and Accrued Assets   2,217,217     171   Current and Accrued Assets   2,217,217     172   Current and Accrued Assets   2,217,217     171   Current and Accrued Assets   2,217,217     172   Current and Accrued Assets   2,217,217     170   Current and Accrued Assets   2,217,217     171   Current and A |                                 | •                                       | 15,906,450        |   |
| 124         Other Investments         1,583           125-128         Special Funds         84,775           175         Long-Term Portion of Derivative Assets         2,215,241           CURRENT AND ACCRUED ASSETS           131         Cash           132-124         Special Deposits         283,529,301           135         Working Funds         170,000,000           142         Customer Accounts Receivable         142,269,396           143         Other Accounts Receivable         142,269,396           144         (Less) Accum. Prov. For Uncollectible Accounts         25,827,216           145         Notes Receivable from Associated Companies         5           146         Accts. Receivable from Associated Companies         3,477,935           151         Fuel Stock         3,477,935           154         Plant Materials and Operating Supplies         3           155         Frepayments         25,873,619           165         Prepayments         25,873,619           172         Interest and Dividend Receivable         3,242,200           173         Accured Utility Revenues         114,588,533           174         Miscellaneous Current and Accrued Assets         9 <td cols<="" td=""><td></td><td>·</td><td>-</td></td>  | <td></td> <td>·</td> <td>-</td> |   | ·                 | - |
| 125-128         Special Funds         4,775           175         Long-Term Portion of Derivative Assets         2,215,241           CURRENT AND ACCRUED ASSETS           131         Cash           132-134         Special Deposits         283,529,301           135         Working Funds         1,300           136         Temporary Cash Investments         170,000,000           142         Customer Accounts Receivable         33,748,497           143         Other Accounts Receivable         33,748,497           144         (Less) Accum. Prov. For Uncollectible Accounts         25,827,216           145         Notes Receivable from Associated Companies         39,477,935           146         Accts. Receivable from Associated companies         39,477,935           151         Fuel Stock         -           154         Plant Materials and Operating Supplies         25,873,619           175         Plant Materials and Operating Supplies         31,589           172         Rents Receivable         31,589           173         Accrued Utility Revenues         114,538,533           174         Miscellaneous Current and Accrued Assets         -           175         Levis Long Term Portion of Derivative Instrument Assets <td></td> <td>, ,</td> <td>-<br/>1 583</td>  |                                 | , ,                                     | -<br>1 583        |   |
| 175  |                                 |   |                   |   |
| Total Other Property and Investments         2,215,241           CURRENT AND ACCRUED ASSETS           131         Cash         283,529,301           135         Working Funds         1,300           136         Temporary Cash Investments         170,000,000           142         Customer Accounts Receivable         142,269,396           143         Other Accounts Receivable         33,748,497           144         (Less) Accum. Prov. For Uncollectible Accounts         25,827,216           145         Notes Receivable from Associated Companies         -           146         Accts. Receivable from Associated companies         -           151         Fuel Stock         -           154         Plant Materials and Operating Supplies         -           155         Fuel Stock         -           154         Plant Materials and Operating Supplies         -           155         Fuel Stock         -           154         Plant Materials and Operating Supplies         -           157         Perpayments         25,873,619           151         Interest and Dividend Receivable         31,589           171         Interest and Dividend Receivable         31,589 <tr< td=""><td></td><td>·</td><td>-</td></tr<>   |                                 | ·                                       | -                 |   |
| CURRENT AND ACCRUED ASSETS           131         Cash           132-134         Special Deposits         28,529,301           135         Working Funds         1,300           136         Temporary Cash Investments         170,000,000           142         Customer Accounts Receivable         142,269,396           143         Other Accounts Receivable         33,748,497           144         (Less) Accum. Prov. For Uncollectible Accounts         25,827,216           145         Notes Receivable from Associated Companies         -           146         Accts. Receivable from Associated companies         -           151         Fuel Stock         -           149         Prepayments         25,873,619           171         Interest and Dividend Receivable         3,243,200           172         Rents Receivable         3,242,200           173         Accrued Utility Revenues         114,538,533           174         Miscellaneous Current and Accrued Assets         -           175         Derivative Instruments Assets         -           175         Derivative Instruments Assets         -           176         Derivative Instruments Assets         -           176         Derivat  | 170                             |   | 2,215,241         |   |
| 131         Cash         283,529,301           132-134         Special Deposits         2,300           135         Working Funds         1,300           136         Temporary Cash Investments         170,000,000           142         Customer Accounts Receivable         142,269,396           143         Other Accounts Receivable         33,748,497           144         (Less) Accum. Prov. For Uncollectible Accounts         25,827,216           145         Notes Receivable from Associated Companies         -           146         Accts. Receivable from Associated Companies         39,477,935           151         Fuel Stock         -           154         Plant Materials and Operating Supplies         -           155         Prepayments         25,873,619           171         Interest and Dividend Receivable         31,589           172         Interest and Dividend Receivable         31,589           173         Accrued Utility Revenues         114,538,533           174         Miscellaneous Current and Accrued Assets         -           175         Less) Long Term Portion of Derivative Instrument Assets         -           175         Less) Long Term Portion of Derivative Instrument Assets         - <td< td=""><td></td><td>• ,</td><td></td></td<>  |                                 | • ,                                     |                   |   |
| 132-134         Special Deposits         283,529,301           135         Working Funds         1,300           136         Temporary Cash Investments         170,000,000           142         Customer Accounts Receivable         142,269,396           143         Other Accounts Receivable         33,748,497           144         Custome, Prov. For Uncollectible Accounts         25,827,216           145         Notes Receivable from Associated Companies         -           146         Accts. Receivable from Associated companies         -           151         Fuel Stock         -           154         Plant Materials and Operating Supplies         -           154         Plant Materials and Operating Supplies         -           156         Prepayments         25,873,619           171         Interest and Dividend Receivable         31,589           172         Rents Receivable         31,589           172         Rents Receivable         32,242,00           Accrued Utility Revenues         -           175         Derivative Instruments Assets         -           176         Derivative Instruments Assets         -           175         Derivative Instruments Assets         -  |                                 |   |                   |   |
| 135         Working Funds         1,300           136         Temporary Cash Investments         170,000,000           142         Customer Accounts Receivable         33,748,497           143         Other Accounts Receivable         33,748,497           144         (Less) Accum. Prov. For Uncollectible Accounts         25,827,216           145         Notes Receivable from Associated Companies         -           146         Accts. Receivable from Associated companies         39,477,935           151         Fuel Stock         -           165         Plant Materials and Operating Supplies         -           166         Prepayments         25,873,619           171         Interest and Dividend Receivable         31,589           172         Rents Receivable         3,242,200           173         Accrued Utility Revenues         114,538,533           174         Miscellaneous Current and Accrued Assets         -           175         Less) Long Term Portion of Derivative Instrument Assets         -           176         Less) Long Term Portion of Derivative Instrument Assets         -           181         Unamortized Debt Expenses         9,068,500           182.1         Unrecovered Plant and Study Costs         3,798,871 </td <td></td> <td></td> <td>000 500 004</td>  |                                 |   | 000 500 004       |   |
| 136         Temporary Cash Investments         170,000,000           142         Customer Accounts Receivable         142,269,396           143         Other Accounts Receivable         33,748,497           144         (Less) Accum. Prov. For Uncollectible Accounts         25,827,216           145         Notes Receivable from Associated Companies         -           146         Accts. Receivable from Associated companies         39,477,935           151         Fuel Stock         -           154         Plant Materials and Operating Supplies         -           165         Prepayments         25,873,619           171         Interest and Dividend Receivable         31,589           172         Rents Receivable         3,242,200           173         Accured Utility Revenues         114,538,533           174         Miscellaneous Current and Accrued Assets         -           175         Derivative Instruments Assets         -           176         Less) Long Term Portion of Derivative Instrument Assets         -           177         Derivative Instruments Assets         -           10tal Current and Accrued Assets         -           181         Unamortized Debt Expenses         9,068,500           182.1         <  |                                 |   | • • •             |   |
| 142         Customer Accounts Receivable         142,269,396           143         Other Accounts Receivable         33,748,497           144         (Less) Accum. Prov. For Uncollectible Accounts         25,827,216           145         Notes Receivable from Associated Companies         -           146         Accts. Receivable from Associated companies         39,477,935           151         Fuel Stock         -           154         Plant Materials and Operating Supplies         -           165         Prepayments         25,873,619           171         Interest and Dividend Receivable         31,589           172         Rents Receivable         3,242,200           173         Accrued Utility Revenues         114,538,533           174         Miscellaneous Current and Accrued Assets         -           175         Derivative Instruments Assets         -           176         Less) Long Term Portion of Derivative Instrument Assets         -           175         Less Long Term Portion of Derivative Instrument Assets         -           176         Less Long Term Portion of Derivative Instrument Assets         -           175         Less Long Term Portion of Derivative Instrument Assets         -           180         Less Long Term Portion  |                                 | •                                       |                   |   |
| 143         Other Accounts Receivable         33,748,497           144         (Less) Accum. Prov. For Uncollectible Accounts         25,827,216           145         Notes Receivable from Associated Companies         -           146         Accts. Receivable from Associated companies         39,477,935           151         Fuel Stock         -           154         Plant Materials and Operating Supplies         -           165         Prepayments         25,873,619           171         Interest and Dividend Receivable         31,589           172         Rents Receivable         3,242,200           173         Accrued Utility Revenues         114,538,533           174         Miscellaneous Current and Accrued Assets         -           175         Derivative Instruments Assets         -           176         Derivative Instruments Assets         -           175         Derivative Instruments Assets         -           176         Derivative Instruments Assets         -           180         Lursen Derivative Instrumen   |                                 | · · ·                                   |                   |   |
| 144         (Less) Accum. Prov. For Uncollectible Accounts         25,827,216           145         Notes Receivable from Associated Companies         -           146         Accts. Receivable from Associated companies         39,477,935           151         Fuel Stock         -           154         Plant Materials and Operating Supplies         -           165         Prepayments         25,873,619           171         Interest and Dividend Receivable         31,589           172         Rents Receivable         3,242,200           173         Accrued Utility Revenues         114,538,533           174         Miscellaneous Current and Accrued Assets         -           175         Less) Long Term Portion of Derivative Instrument Assets         -           176         Less) Long Term Portion of Derivative Instrument Assets         -           175         Less Long Term Portion of Derivative Instrument Assets         -           176         Less Long Term Portion of Derivative Instrument Assets         -           175         Less Long Term Portion of Derivative Instrument Assets         -           176         Less Long Term Portion of Derivative Instrument Assets         -           181         Unamortized Debit Expenses         9,068,500           18  |                                 |   |                   |   |
| 145         Notes Receivable from Associated Companies         39,477,935           146         Accts. Receivable from Associated companies         39,477,935           151         Fuel Stock         -           154         Plant Materials and Operating Supplies         -           165         Prepayments         25,873,619           171         Interest and Dividend Receivable         3,242,200           173         Accrued Utility Revenues         114,538,533           174         Miscellaneous Current and Accrued Assets         -           175         Derivative Instruments Assets         -           175         Less) Long Term Portion of Derivative Instrument Assets         -           175         Less) Long Term Portion of Derivative Instrument Assets         -           176         Less) Long Term Portion of Derivative Instrument Assets         -           175         Less) Long Term Portion of Derivative Instrument Assets         -           176         Less) Long Term Portion of Derivative Instrument Assets         -           175         Less) Long Term Portion of Derivative Instrument Assets         -           176         Less) Long Term Portion of Derivative Instrument Assets         -           178         Less Long Term Portion of Derivative Instrument Assets <td< td=""><td></td><td></td><td></td></td<>   |                                 |   |                   |   |
| 146         Accts. Receivable from Associated companies         39,477,935           151         Fuel Stock         -           154         Plant Materials and Operating Supplies         -           165         Prepayments         25,873,619           171         Interest and Dividend Receivable         31,589           172         Rents Receivable         3,242,200           173         Accrued Utility Revenues         114,538,533           174         Miscellaneous Current and Accrued Assets         -           175         Derivative Instruments Assets         -           175         (Less) Long Term Portion of Derivative Instrument Assets         -           176         Current and Accrued Assets         -           176         Current and Accrued Assets         -           176         Current and Accrued Assets         -           177         Current and Accrued Assets         -           181         Unamortized Debt Expenses         -           182         Unrecovered Plant and Study Costs         -           182.2         Unrecovered Plant and Study Costs         -           183         Telline Survey and Investigation Charges         2,056,070           184         Clearing Accounts   |                                 |   | 20,021,210        |   |
| 151         Fuel Stock         -           154         Plant Materials and Operating Supplies         -           165         Prepayments         25,873,619           171         Interest and Dividend Receivable         31,599           172         Rents Receivable         3,242,200           173         Accrued Utility Revenues         114,538,533           174         Miscellaneous Current and Accrued Assets         -           175         Derivative Instruments Assets         -           175         (Less) Long Term Portion of Derivative Instrument Assets         -           175         (Less) Long Term Portion of Derivative Instrument Assets         -           176         (Less) Long Term Portion of Derivative Instrument Assets         -           175         (Less) Long Term Portion of Derivative Instrument Assets         -           176         (Less) Long Term Portion of Derivative Instrument Assets         -           176         (Less) Long Term Portion of Derivative Instrument Assets         -           176         (Less) Long Term Portion of Derivative Instrument Assets         -           181         Unamortized Debt Expenses         9,068,500           182.1         Unrecovered Plant and Study Costs         3,798,871           182.2   |                                 | ·                                       | 39.477.935        |   |
| 165         Prepayments         25,873,619           171         Interest and Dividend Receivable         31,589           172         Rents Receivable         3,242,200           173         Accrued Utility Revenues         114,538,533           174         Miscellaneous Current and Accrued Assets         -           175         Derivative Instruments Assets         -           175         (Less) Long Term Portion of Derivative Instrument Assets         -           Total Current and Accrued Assets         786,893,174           DEFERRED DEBITS           181         Unamortized Debt Expenses         9,068,500           182.1         Extraordinary Property Losses         9,068,500           182.2         Unrecovered Plant and Study Costs         3,798,871           182.3         Other Regulatory Assets         689,959,524           183         Prelim. Survey and Investigation Charges         2,056,070           184         Clearing Accounts         1,765,362           185         Temporary Facilities         966,703           186         Miscellaneous Deferred Debits         1,818,208,661           188         Research, Devel. And Demonstration Expend.         42,510           Unamortized Loss on Reacquired Debt <td< td=""><td></td><td>•</td><td>-</td></td<>   |                                 | •                                       | -                 |   |
| 165         Prepayments         25,873,619           171         Interest and Dividend Receivable         31,589           172         Rents Receivable         3,242,200           173         Accrued Utility Revenues         114,538,533           174         Miscellaneous Current and Accrued Assets         -           175         Derivative Instruments Assets         -           175         (Less) Long Term Portion of Derivative Instrument Assets         -           Total Current and Accrued Assets         786,893,174           DEFERRED DEBITS           181         Unamortized Debt Expenses         9,068,500           182.1         Extraordinary Property Losses         -           182.2         Unrecovered Plant and Study Costs         3,798,871           182.3         Other Regulatory Assets         689,959,524           183         Prelim. Survey and Investigation Charges         2,056,070           184         Clearing Accounts         1,765,362           185         Temporary Facilities         966,703           186         Miscellaneous Deferred Debits         1,818,208,661           188         Research, Devel. And Demonstration Expend.         42,510           Unamortized Loss on Reacquired Debt         2,764,7  | 154                             | Plant Materials and Operating Supplies  | -                 |   |
| 172       Rents Receivable       3,242,200         173       Accrued Utility Revenues       114,538,533         174       Miscellaneous Current and Accrued Assets       -         175       Derivative Instruments Assets       -         (Less) Long Term Portion of Derivative Instrument Assets       -         Total Current and Accrued Assets       786,893,174         DEFERRED DEBITS         181       Unamortized Debt Expenses       9,068,500         182.1       Extraordinary Property Losses       -         182.2       Unrecovered Plant and Study Costs       3,798,871         182.3       Other Regulatory Assets       689,959,524         183       Prelim. Survey and Investigation Charges       2,056,070         184       Clearing Accounts       2,056,070         185       Temporary Facilities       966,703         186       Miscellaneous Deferred Debits       1,818,208,651         188       Research, Devel. And Demonstration Expend.       42,510         189       Unamortized Loss on Reacquired Debt       2,764,778         190       Accumulated Deferred Income Taxes       816,074,846         Total Deferred Debits       3,344,705,815   | 165                             |   | 25,873,619        |   |
| 173       Accrued Utility Revenues       114,538,533         174       Miscellaneous Current and Accrued Assets       -         175       Derivative Instruments Assets       -         175       (Less) Long Term Portion of Derivative Instrument Assets       -         Total Current and Accrued Assets       786,893,174         DEFERRED DEBITS         181       Unamortized Debt Expenses       9,068,500         182.1       Extraordinary Property Losses       -         182.2       Unrecovered Plant and Study Costs       3,798,871         182.3       Other Regulatory Assets       689,959,524         183       Prelim. Survey and Investigation Charges       2,056,070         184       Clearing Accounts       1,765,362         185       Temporary Facilities       966,703         186       Miscellaneous Deferred Debits       1,818,208,651         188       Research, Devel. And Demonstration Expend.       42,510         189       Unamortized Loss on Reacquired Debt       2,764,778         190       Accumulated Deferred Income Taxes       816,074,846         Total Deferred Debits       3,344,705,815  | 171                             | Interest and Dividend Receivable        | 31,589            |   |
| 174       Miscellaneous Current and Accrued Assets       -         175       Derivative Instruments Assets       -         175       (Less) Long Term Portion of Derivative Instrument Assets       -         Total Current and Accrued Assets       786,893,174         DEFERRED DEBITS         181       Unamortized Debt Expenses       9,068,500         182.1       Extraordinary Property Losses       -         182.2       Unrecovered Plant and Study Costs       3,798,871         182.3       Other Regulatory Assets       689,959,524         183       Prelim. Survey and Investigation Charges       2,056,070         184       Clearing Accounts       1,765,362         185       Temporary Facilities       966,703         186       Miscellaneous Deferred Debits       1,818,208,651         188       Research, Devel. And Demonstration Expend.       42,510         190       Accumulated Deferred Income Taxes       816,074,846         Total Deferred Debits       3,344,705,815   | 172                             | Rents Receivable                        | 3,242,200         |   |
| 175         Derivative Instruments Assets         -           175         (Less) Long Term Portion of Derivative Instrument Assets         -           Total Current and Accrued Assets         786,893,174           DEFERRED DEBITS           181         Unamortized Debt Expenses         9,068,500           182.1         Extraordinary Property Losses         -           182.2         Unrecovered Plant and Study Costs         3,798,871           182.3         Other Regulatory Assets         689,959,524           183         Prelim. Survey and Investigation Charges         2,056,070           184         Clearing Accounts         1,765,362           185         Temporary Facilities         966,703           186         Miscellaneous Deferred Debits         1,818,208,651           188         Research, Devel. And Demonstration Expend.         42,510           189         Unamortized Loss on Reacquired Debt         2,764,778           190         Accumulated Deferred Income Taxes         816,074,846           Total Deferred Debits         3,344,705,815  | 173                             |   | 114,538,533       |   |
| 175       (Less) Long Term Portion of Derivative Instrument Assets       -         Total Current and Accrued Assets       -         DEFERRED DEBITS         181       Unamortized Debt Expenses       9,068,500         182.1       Extraordinary Property Losses       -         182.2       Unrecovered Plant and Study Costs       3,798,871         182.3       Other Regulatory Assets       689,959,524         183       Prelim. Survey and Investigation Charges       2,056,070         184       Clearing Accounts       1,765,362         185       Temporary Facilities       966,703         186       Miscellaneous Deferred Debits       1,818,208,651         188       Research, Devel. And Demonstration Expend.       42,510         189       Unamortized Loss on Reacquired Debt       2,764,778         190       Accumulated Deferred Income Taxes       816,074,846         Total Deferred Debits       3,344,705,815  |                                 |   | -                 |   |
| DEFERRED DEBITS   181   Unamortized Debt Expenses   9,068,500     182.1   Extraordinary Property Losses   -1   182.2   Unrecovered Plant and Study Costs   3,798,871     182.3   Other Regulatory Assets   689,959,524     183   Prelim. Survey and Investigation Charges   2,056,070     184   Clearing Accounts   1,765,362     185   Temporary Facilities   966,703     186   Miscellaneous Deferred Debits   1,818,208,651     188   Research, Devel. And Demonstration Expend.   42,510     190   Accumulated Deferred Income Taxes   816,074,846     Total Deferred Debits   3,344,705,815   |                                 |   | -                 |   |
| DEFERRED DEBITS           181         Unamortized Debt Expenses         9,068,500           182.1         Extraordinary Property Losses         -           182.2         Unrecovered Plant and Study Costs         3,798,871           182.3         Other Regulatory Assets         689,959,524           183         Prelim. Survey and Investigation Charges         2,056,070           184         Clearing Accounts         1,765,362           185         Temporary Facilities         966,703           186         Miscellaneous Deferred Debits         1,818,208,651           188         Research, Devel. And Demonstration Expend.         42,510           189         Unamortized Loss on Reacquired Debt         2,764,778           190         Accumulated Deferred Income Taxes         816,074,846           Total Deferred Debits         3,344,705,815  | 175                             | · , ,                                   | 700 000 474       |   |
| 181         Unamortized Debt Expenses         9,068,500           182.1         Extraordinary Property Losses         -           182.2         Unrecovered Plant and Study Costs         3,798,871           182.3         Other Regulatory Assets         689,959,524           183         Prelim. Survey and Investigation Charges         2,056,070           184         Clearing Accounts         1,765,362           185         Temporary Facilities         966,703           186         Miscellaneous Deferred Debits         1,818,208,651           188         Research, Devel. And Demonstration Expend.         42,510           189         Unamortized Loss on Reacquired Debt         2,764,778           190         Accumulated Deferred Income Taxes         816,074,846           Total Deferred Debits         3,344,705,815  |                                 | Total Current and Accrued Assets        |                   |   |
| 182.1       Extraordinary Property Losses       -         182.2       Unrecovered Plant and Study Costs       3,798,871         182.3       Other Regulatory Assets       689,959,524         183       Prelim. Survey and Investigation Charges       2,056,070         184       Clearing Accounts       1,765,362         185       Temporary Facilities       966,703         186       Miscellaneous Deferred Debits       1,818,208,651         188       Research, Devel. And Demonstration Expend.       42,510         189       Unamortized Loss on Reacquired Debt       2,764,778         190       Accumulated Deferred Income Taxes       816,074,846         Total Deferred Debits       3,344,705,815  |                                 | DEFERRED DEBITS                         |                   |   |
| 182.2       Unrecovered Plant and Study Costs       3,798,871         182.3       Other Regulatory Assets       689,959,524         183       Prelim. Survey and Investigation Charges       2,056,070         184       Clearing Accounts       1,765,362         185       Temporary Facilities       966,703         186       Miscellaneous Deferred Debits       1,818,208,651         188       Research, Devel. And Demonstration Expend.       42,510         189       Unamortized Loss on Reacquired Debt       2,764,778         190       Accumulated Deferred Income Taxes       816,074,846         Total Deferred Debits       3,344,705,815  | 181                             | Unamortized Debt Expenses               | 9,068,500         |   |
| 182.3       Other Regulatory Assets       689,959,524         183       Prelim. Survey and Investigation Charges       2,056,070         184       Clearing Accounts       1,765,362         185       Temporary Facilities       966,703         186       Miscellaneous Deferred Debits       1,818,208,651         188       Research, Devel. And Demonstration Expend.       42,510         189       Unamortized Loss on Reacquired Debt       2,764,778         190       Accumulated Deferred Income Taxes       816,074,846         Total Deferred Debits       3,344,705,815  |                                 |   | -                 |   |
| 183       Prelim. Survey and Investigation Charges       2,056,070         184       Clearing Accounts       1,765,362         185       Temporary Facilities       966,703         186       Miscellaneous Deferred Debits       1,818,208,651         188       Research, Devel. And Demonstration Expend.       42,510         189       Unamortized Loss on Reacquired Debt       2,764,778         190       Accumulated Deferred Income Taxes       816,074,846         Total Deferred Debits       3,344,705,815  |                                 | Unrecovered Plant and Study Costs       | 3,798,871         |   |
| 184       Clearing Accounts       1,765,362         185       Temporary Facilities       966,703         186       Miscellaneous Deferred Debits       1,818,208,651         188       Research, Devel. And Demonstration Expend.       42,510         189       Unamortized Loss on Reacquired Debt       2,764,778         190       Accumulated Deferred Income Taxes       816,074,846         Total Deferred Debits       3,344,705,815   |                                 | • •                                     |                   |   |
| 185       Temporary Facilities       966,703         186       Miscellaneous Deferred Debits       1,818,208,651         188       Research, Devel. And Demonstration Expend.       42,510         189       Unamortized Loss on Reacquired Debt       2,764,778         190       Accumulated Deferred Income Taxes       816,074,846         Total Deferred Debits       3,344,705,815   |                                 | , |                   |   |
| 186       Miscellaneous Deferred Debits       1,818,208,651         188       Research, Devel. And Demonstration Expend.       42,510         189       Unamortized Loss on Reacquired Debt       2,764,778         190       Accumulated Deferred Income Taxes       816,074,846         Total Deferred Debits       3,344,705,815  |                                 | ě                                       |                   |   |
| 188       Research, Devel. And Demonstration Expend.       42,510         189       Unamortized Loss on Reacquired Debt       2,764,778         190       Accumulated Deferred Income Taxes       816,074,846         Total Deferred Debits       3,344,705,815  |                                 | • •                                     |                   |   |
| 189       Unamortized Loss on Reacquired Debt       2,764,778         190       Accumulated Deferred Income Taxes       816,074,846         Total Deferred Debits       3,344,705,815  |                                 |   |                   |   |
| 190       Accumulated Deferred Income Taxes       816,074,846         Total Deferred Debits       3,344,705,815  |                                 | ·                                       |                   |   |
| Total Deferred Debits 3,344,705,815  |                                 | ·                                       |                   |   |
|  | 190                             |   |                   |   |
| TOTAL ASSETS 9,833,784,983   |                                 |   | 0,044,700,010     |   |
|  |                                 | TOTAL ASSETS                            | 9,833,784,983     |   |

#### JERSEY CENTRAL POWER & LIGHT COMPANY Comparative Balance Sheet at December 31, 2021 LIABILITIES AND OTHER CREDITS

| FERC           |   |                   |
|----------------|---|-------------------|
| Account        | <u>-</u>  | December 31, 2021 |
|                | PROPRIETARY CAPITAL                                       |                   |
| 201            | Common Stock  | 136,284,470       |
| 204            | Preferred Stock Issued                                    | -                 |
| 207            | Premium on Capital Stock                                  | 2,665,882,044     |
| 208-211        | Other Paid-In Capital                                     | 61,674,229        |
| 215, 215.1,216 | Retained Earnings   | 1,049,533,396     |
| 216.1          | Unappropriated Undistributed Subsidiary Earnings          | (45,050)          |
| 219            | Accumulated Other Comprehensive Income                    | (5,610,637)       |
|                | Total Proprietary Capital                                 | 3,907,718,452     |
|                | LONG-TERM DEBT  |                   |
| 221            | Bonds   | •                 |
| 223            | Advances From Associated Companies                        |                   |
| 224            | Other Long-Term Debt                                      | 2,150,000,000     |
| 225            | Unamortized Premium on Long-Term Debt                     | 3,426,246         |
| 226            | (Less) Unamortized Discount on Long-Term Debt             | 4,639,655         |
|                | Total Long-Term Debt                                      | 2,148,786,591     |
|                | OTHER NON-CURRENT LIABILITES                              |                   |
| 227            | Obligations Under Capital Leases                          | 62,473,145        |
| 228.2          | Accumulated Provision for Injuries and Damages            | 6,364,322         |
|                | ,   |                   |
| 228.3          | Accumulated Provision for Pension and Benefits            | 154,957,351       |
| 000            | Long-Term Portion of Derivative Instrument Liabilities    | -                 |
| 230            | Asset Retirement Obligation                               | 6,335,162         |
|                | Total Noncurrent Liabilities                              | 230,129,980       |
|                | CURRENT AND ACCRUED LIABILITIES                           |                   |
| 231            | CURRENT AND ACCRUED LIABILITIES  Notes Payable            | •                 |
| 232            | •   | 4.40.070.704      |
|                | Accounts Payable Notes Payable to Associated Companies    | 146,373,791       |
| 233            | ,   | 71,642,138        |
| 234            | Accounts Payable to Associated Companies                  | 987,909           |
| 235            | Customer Deposits   | 37,026,239        |
| 236            | Taxes Accrued   | 25,696,401        |
| 237            | Interest Accrued  | 26,548,399        |
| 238            | Dividends Declared  | <del>-</del>      |
| 241            | Tax Collections Payable                                   | 6,688,311         |
| 242            | Misc Current and Accrued Liabilities                      | 88,092,395        |
| 243            | Obligations Under Capital Leases                          | 7,999,567         |
| 244            | Derivative Instrument Liabilities                         | -                 |
|                | (Less) Long-Term Portion of Derivative Instruments-Hedges |                   |
|                | Total Current and Accrued Liabilities                     | 411,055,150       |
|                | DEFERRED CREDITS  |                   |
| 252            | Customer Advances for Construction                        | 54,477,103        |
| 255            | Accumulated Deferred Investment Tax Credits               | 1,392,551         |
| 253            | Other Deferred Credits                                    | 578,417,254       |
| 254            | Other Regulatory Liabilities                              | 811,288,903       |
| 257            | Unamortized Gain on Reacquired Debit                      | -                 |
| 282            | Accum. Deferred Income Taxes-Other Property               | 1,231,294,522     |
| 283            | Accum. Deferred Income Taxes-Other                        | 459,224,477       |
| 200            | Total Deferred Credits                                    | 3,136,094,810     |
|                | TOTAL LIABILITIES AND OTHER CREDITS                       | 9,833,784,983     |
|                |   | 3,553,761,666     |

#### JERSEY CENTRAL POWER & LIGHT COMPANY

## Statement of the Amount of Total Revenue Derived in Calendar Year 2021 From Intrastate Sales and Services at Current Rates

|  | FERC   | FERC   |       |                  |
|--|--------|--------|-------|------------------|
| Line   | Form-1 | Form-1 |       |                  |
| # Description                                  | Page   | Line   | Notes | 2021             |
| 1 Total Electric Operating Revenues            | 300    | 27     |       | \$ 1,811,088,364 |
| 2 Exclude:Contra Revenue Amounts in FERC 445   | 300    | 7      |       | \$ (4,848,698)   |
| 3 Revised Total Electric Operating Revenues    |        |        |       | \$ 1,815,937,062 |
| 4 Exclude: Sales for Resale Revenues           | 300    | 11     |       | \$ 16,496,786    |
| 5 Revised Total Electric Operating Revenues    |        |        |       | \$ 1,799,440,276 |
| 6 Total Add Back: Intrastate Sales for Resales |        |        |       | \$ 3,819,540     |
| 7 Total Intrastate Revenues                    |        |        |       | \$ 1,803,259,816 |

223,337,676

1,556,774,770

## JERSEY CENTRAL POWER & LIGHT COMPANY **Transactions with Associated (Affiliated) Companies** For the 12 Months Ended December 31, 2021

| DESCRIPTION OF SERVICE                                       | NAME OF AFFILIATED COMPANY                | AMOU | NT          |
|--|---|------|-------------|
| Provide President & CEO Support                              | FirstEnergy Service Company               | \$   | 2,841,692   |
| Provide Transmission & Distribution Support                  | FirstEnergy Service Company               | \$   | 33,509,493  |
| Provide Compliance & Regulated Services Support              | FirstEnergy Service Company               | \$   | 2,373,104   |
| Provide Customer Support                                     | FirstEnergy Service Company               | \$   | 19,444,709  |
| Provide SVP & Chief Financial Officer                        | FirstEnergy Service Company               | \$   | 232,418     |
| Provide Information Technology Support                       | FirstEnergy Service Company               | \$   | 19,334,689  |
| Provide Supply Chain Support                                 | FirstEnergy Service Company               | \$   | 6,907,678   |
| Provide Accounting & Tax Support                             | FirstEnergy Service Company               | \$   | 13,744,676  |
| Provide Treasury Support                                     | FirstEnergy Service Company               | \$   | 640,509     |
| Provide Strategy, LT Planning & Business Performance Support | FirstEnergy Service Company               | \$   | 908,660     |
| Provide Risk Support   | FirstEnergy Service Company               | \$   | 1,336,213   |
| Provide Internal Auditing Support                            | FirstEnergy Service Company               | \$   | 562,296     |
| Provide Legal Support  | FirstEnergy Service Company               | \$   | 4,627,859   |
| Provide Rates & Regulatory Affairs Support                   | FirstEnergy Service Company               | \$   | 2,587,010   |
| Provide Corporate Affairs & Community Involvement Support    | FirstEnergy Service Company               | \$   | 309,317     |
| Provide External Affairs Support                             | FirstEnergy Service Company               | \$   | 673,134     |
| Provide Ethics & Compliance Support                          | FirstEnergy Service Company               | \$   | 337,560     |
| Provide Human Resources & Corporate Services Support         | FirstEnergy Service Company               | \$   | 2,671,939   |
| Provide Corporate Responsibility and Communications Support  | FirstEnergy Service Company               | \$   | 1,290,261   |
| Inventory Carrying Charges on Service Company Assets         | FirstEnergy Service Company               | \$   | 4,768,375   |
| Interest Expense - Regulated Money Pool                      | FirstEnergy Corp.                         | \$   | 350,271     |
| Transmission Charge - TMI Unit 1                             | Mid-Atlantic Interstate Transmission, LLC | \$   | 1,998,563   |
| Transmission Investment Power Pool Agreement                 | Mid-Atlantic Interstate Transmission, LLC | \$   | 1,762,524   |
| Rent - Akron Control Facility                                | American Transmission Systems, Inc.       | \$   | 1,634,248   |
| Rent - Wadsworth Facility                                    | American Transmission Systems, Inc.       | \$   | 1,458,149   |
| Rent - Center for Advanced Energy Technology (CAET)          | American Transmission Systems, Inc.       | \$   | 1,385,879   |
| Rent - West Akron Campus                                     | FE Properties Inc                         | \$   | 558,953     |
| Rent -Bethel Warehouse                                       | Metropolitan Edison Company               | \$   | 269,755     |
| Rent - Pottsville Pike building                              | Metropolitan Edison Company               | \$   | 598,412     |
| Rent - Fairmont Corporate Center                             | Monongahela Power Company                 | \$   | 781,418     |
| Rent - Monongahela Power Headquarter Facility                | Trans-Allegheny Interstate Line Company   | \$   | 694,891     |
| Rent - Greensburg Corporate Center                           | West Penn Power Company                   | \$   | 983,311     |
|  | Total                                     | \$   | 131,577,966 |
| Accommodation or Convenience Payments:                       |   |      |             |
| Purchased Power  |   | \$   | 750,467,701 |
| Interest on Debt   |   | \$   | 85,793,750  |
| Taxes  |   | \$   | 147,565,411 |
| Payroll (JCP&L)  |   | \$   | 197,635,946 |
| Employee Benefits  |   | \$   | 37,521,241  |
| NJ Agent Payments (Clean Energy Payments)                    |   | \$   | 63,319,426  |
| USF Payments   |   | \$   | 42,997,577  |
| Lease Payments   |   | \$   | 8,136,041   |
| , , , , , , , , , , , , , , , , , , ,                        |   |      | 200 007 076 |

**Total Accommodation or Convenience Payments** 

Other Convenience Payments

| JCP&L                     | 2023 Base Rate Case – Proposed Procedural Schedule                           |
|---------------------------|--|
| March 16, 2023            | Case filed.  |
| March 2023                | Discovery commences and is on-going as noted below. <sup>1</sup>             |
| April 2023                | Transmitted to OAL   |
| May 2023                  | Pre-Hearing Conference with Administrative Law Judge                         |
| TBD                       | Deadline for motions to intervene or participate                             |
| TBD                       | Deadline for response to motions to intervene or participate                 |
| June 2, 2023              | JCP&L issues 9+3 Update  |
| June 30, 2023             | Deadline for issuing discovery on Company's Petition and Direct<br>Testimony |
| July 15, 2023             | 1 <sup>st</sup> Rate Suspension Period Ends                                  |
| July 21, 2023             | Deadline for issuing discovery on 9+3 Update                                 |
| August 7, 2023            | JCP&L issues 12+0 Update   |
| Mid- to Late- August 2023 | Virtual Public Hearings  |
| August 18, 2023           | Deadline for issuing discovery on 12+0 Update                                |
| Weeks of August 21 and 28 | Settlement Discussions   |
| September 8, 2023         | Rate Counsel and Intervenor Testimony Due                                    |
| September 22, 2023        | Deadline to issue discovery on Rate Counsel and Intervenor Testimony         |
| Week of October 9         | Settlement Discussions   |
| October 20, 2023          | Rebuttal Testimony Due   |
| November 1, 2023          | Deadline for issuing discovery on Rebuttal Testimony                         |
| November 15, 2023         | 2 <sup>nd</sup> Rate Suspension Period Ends                                  |

 $<sup>^{1}</sup>$  Except as otherwise noted herein, discovery will be issued on a rolling bases, subject to prescribed deadlines, with responses due in accordance with  $\underline{\text{N.J.A.C.}}$  1:1-10.4.

| November 16, 2023           | Responses to discovery on Rebuttal Testimony Due |
|-----------------------------|--|
| November 20 or 21,<br>2023  | Settlement Discussions                           |
| Week of November 27, 2023   | Evidentiary Hearings <sup>2</sup>                |
| December 22, 2023           | Initial Briefs Due                               |
| January 12, 2024            | Reply Briefs Due                                 |
| February 26, 2024           | Initial Decision                                 |
| March 11, 2024              | Exceptions to Initial Decision                   |
| March 18, 2024              | Replies to Exceptions to Initial Decision        |
| March 29, 2024 <sup>3</sup> | BPU Final Decision                               |

 <sup>&</sup>lt;sup>2</sup> If permitted by the ALJ, the parties will have an opportunity to present oral surrebuttal and rejoinder testimony during the evidentiary hearings.
 <sup>3</sup> Subject to BPU Agenda Meeting schedule for 2024.