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February 28, 2023

VIA ELECTRONIC MAIL

Carmen Diaz, Acting Secretary
Board of Public Utilities
44 South Clinton Avenue
P.O. Box 350
Trenton, New Jersey 08625-0350

Re: MARCH 2023 - MONTHLY BASIC GAS SUPPLY SERVICE AND COMMODITY PRICE

Dear Acting Secretary Diaz:

Pursuant to the Board's decisions in Docket No. GR09050422, dated July 9, 2010, Public Service Electric and Gas Company herewith files the following sheets of the Company's Tariff for Gas Service, B. P. U. N. J., No. 16 Gas:

- Fifty-Third Revised Sheet No. 55 – Basic Gas Supply Service - Firm (BGSS-F) Commodity Charges Applicable to Rate Schedules GSG, LVG, SLG, CSG
- Fifty-Third Revised Sheet No. 56 – Basic Gas Supply Service - Interruptible (BGSS-I) Commodity Charge Applicable to Rate Schedule TSG-NF, CSG
- Fifty-Third Revised Sheet No. 57 – Basic Gas Supply Service - Cogeneration Interruptible (BGSS-CIG) Commodity Charges Applicable to Rate Schedule CIG
- Fifty-Second Revised Sheet No. 58 – Emergency Sales Service Charge Applicable to Rate Schedules RSG, GSG, LVG, SLG, TSG-F, TSG-NF, CSG

Furthermore, as directed by the Board's Order in Docket No. EO20030254, dated March 19, 2020, the Company hereby submits this filing via electronic delivery only to the Board Secretary, and will suspend submitting such filings as paper documents until the Board directs otherwise.

Very truly yours,

A handwritten signature in blue ink that reads "Matthew Weissman".

Matthew M. Weissman

Attachment

C E-mail Only
Christine Lin
Brian Lipman
Beverly Tyndell
Michael Kammer
Bart Kilar

BGSS-F
BASIC GAS SUPPLY SERVICE-FIRM
COMMODITY CHARGES APPLICABLE TO RATE SCHEDULES GSG, LVG, SLG, CSG
(Per Therm)

COMMODITY

CHARGE:	Commodity Charge	\$ 0.495577
	Commodity Charge including New Jersey Sales and Use Tax (SUT)	<u>\$ 0.528409</u>

FLOOR

PRICE:	Non-Gulf Coast Cost of Gas component	\$ 0.173480
	Variable Cost of Commodity and Fuel	0.000000
	Cost of Gas Acquired to serve BGSS-F for the month	<u>0.194585</u>
	Total Cost of Gas	\$ 0.368065
	Floor Price after application of losses (Loss Factor = 2.0%)	\$ 0.375577

CEILING

PRICE:	Commodity Charge	\$ 0.503735
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A market based charge including all applicable taxes to be posted by Public Service on a monthly basis. The foregoing Commodity Charge will be subject to a floor price equal to the sum of the Non-Gulf Coast Cost of Gas component and the Cost of Gas Acquired for these customers. Additionally, this Commodity Charge will not exceed a Ceiling Price equal to the applicable charge for Emergency Sales Service.

The Cost of Gas Acquired will be established prior to the beginning of each month based on the NYMEX closing price for the following month plus other fixed adjustments of a negative \$0.050515 per therm.

For Rate Schedule CSG, this service is only available for customers with a maximum requirement of 2,000 therms per hour.

**BGSS-F COMMODITY CHARGES APPLICABLE TO
RATE SCHEDULES GSG,LVG,SLG,CSG
March 2023**

Monthly Gulf Coast Cost of Gas (\$ of Dth)	2.45100
Other Fixed Adjustment	<u>(0.505150)</u>
Cost of Gas Acquired to serve BGSS-F for the month (\$ of Dth)	1.94585
Cost of Gas Acquired to serve BGSS-F for the month (cents per therm)	19.4585
Variable Cost of Commodity and Fuel (cents per therm)	-
Non-Gulf Coast Cost of Gas (cents per therm)	<u>17.3480</u>
Total Cost of Gas (cents per therm)	36.8065
Floor Price after application of losses	37.5577
Commodity Charge	49.5577
Commodity Charge including New Jersey Sales and Use Tax (SUT)	52.8409

**BGSS-I
BASIC GAS SUPPLY SERVICE-INTERRUPTIBLE
COMMODITY CHARGE APPLICABLE TO RATE SCHEDULES TSG-NF, CSG
(Per Therm)**

COMMODITY CHARGE:	Commodity Charge	\$ 0.458612
	Commodity Charge including New Jersey Sales and Use Tax (SUT).....	<u>\$ 0.488995</u>
FLOOR PRICE:	50% of the Non-Gulf Coast Cost of Gas component.....	\$ 0.086740
	Variable Cost of Commodity and Fuel	0.000000
	Cost of Gas Acquired to serve BGSS-I for the month	<u>0.245100</u>
	Total Cost of Gas	\$ 0.331840
	Floor Price after application of losses (Loss Factor = 2.0%).....	\$ 0.338612
CEILING PRICE:	Floor Price plus \$0.18	\$ 0.518612

A market based charge including all applicable taxes to be posted by Public Service on a monthly basis. The foregoing Commodity Charge will be subject to a floor price equal to the sum of 50% of the Non-Gulf Coast Cost of Gas component and the Cost of Gas Acquired for these customers. Additionally, this Commodity Charge will not exceed a Ceiling Price equal to the Floor Price plus 18 cents per therm.

The Cost of Gas Acquired will be established prior to the beginning of each month based on the NYMEX closing price for the following month.

For Rate Schedule CSG, this service is only available for customers with a maximum requirement of 2,000 therms per hour.

**BGSS-I COMMODITY CHARGES APPLICABLE TO
RATE SCHEDULE TSG-NF, CSG
March 2023**

Monthly Gulf Coast Cost of Gas (\$ of Dth)	<u>2.4510</u>
Cost of Gas Acquired to serve BGSS-F for the month (cents per therm)	24.5100
Variable Cost of Commodity and Fuel (cents per therm)	0.0000
Non-Gulf Coast Cost of Gas (cents per therm)	<u>8.6740</u>
Total Cost of Gas (cents per therm)	33.1840
Floor Price after application of losses	33.8612
Commodity Charge	45.8612
Commodity Charge including New Jersey Sales and Use Tax (SUT)	48.8995

BGSS-CIG
BASIC GAS SUPPLY SERVICE – COGENERATION INTERRUPTIBLE
COMMODITY CHARGES APPLICABLE TO RATE SCHEDULE CIG
(Per Therm)

COMMODITY CHARGE:

Estimated Average Commodity Cost for the month.....	\$ 0.245100
Variable Cost of Commodity and Fuel	0.000000
50% Weighted Average Pipeline Demand Costs	<u>0.022936</u>
Total Commodity Cost of Gas for the month	\$ 0.268036
Total Commodity Cost of Gas after application of losses (Loss Factor = 2.0%).....	<u>\$ 0.273506</u>
Cogeneration Facilities in Service on or before March 10, 1997	<u>\$ 0.273506</u>
Cogeneration Facilities in Service after March 10, 1997 (Charges include New Jersey Sales and Use Tax)	<u>\$ 0.291626</u>

Combined Commodity and Distribution Charge – Information Only:

Cogeneration Facilities in Service on or before March 10, 1997

Sum of a Distribution Charge of \$0.087742 per therm for the first 600,000 therms used in each month plus the above Commodity Charge.....	<u>\$ 0.361248</u>
Sum of a Distribution Charge of \$0.077742 per therm in excess of 600,000 therms used in each month plus the above Commodity Charge.....	<u>\$ 0.351248</u>

Cogeneration Facilities in Service after March 10, 1997
(Charges include New Jersey Sales and Use Tax)

Sum of a Distribution Charge of \$0.093555 per therm for the first 600,000 therms used in each month plus the above Commodity Charge.....	<u>\$ 0.385181</u>
Sum of a Distribution Charge of \$0.082892 per therm in excess of 600,000 therms used in each month plus the above Commodity Charge.....	<u>\$ 0.374518</u>

The monthly Distribution Charges for Rate Schedule CIG are shown on Sheet No. 107.

Date of Issue: February 28, 2023

Effective: March 1, 2023

Issued by SCOTT S. JENNINGS, SVP – Finance, Planning & Strategy – PSE&G
80 Park Plaza, Newark, New Jersey 07102

Filed pursuant to Order of Board of Public Utilities dated July 9, 2010
in Docket No. GR09050422

ESTIMATED WACOG for CIG**March 2023**

Monthly Gulf Coast Cost of Gas (cents per dekatherm)	245.100
Variable Cost of Commodity and Fuel (cents per dekatherm)	0.000
50% Weighted Average Demand Costs	<u>22.936</u>
Cost of Gas Acquired to serve CIG for the month (cents per dekatherm)	<u>268.036</u>

**EMERGENCY SALES SERVICE
CHARGE APPLICABLE TO RATE SCHEDULES RSG, GSG, LVG,
SLG, TSG-F, TSG-NF, CSG
(Per Therm)**

Public Service's BGSS supplier(s)'s weighted average pipeline transportation cost including fuel, calculated at 100% load factor (WATC)	\$ 0.046020
Public Service's BGSS supplier(s)'s highest cost of gas purchased or used by Public Service during the month	0.266640
A charge of \$0.181	<u>0.181000</u>
Total	\$ <u>0.493660</u>
Emergency Sales Service Charge after application of losses (Loss Factor = 2.0%).....	\$ 0.503735
Emergency Sales Service Charge including New Jersey Sales and Use Tax (SUT)	<u>\$ 0.537107</u>

The charge for Emergency Sales Service will equal the sum of: (1) Public Service's BGSS supplier(s)'s weighted average pipeline transportation cost including fuel, calculated at 100% load factor (WATC); (2) Public Service's BGSS supplier(s)'s highest cost of gas purchased or used during that month, (including associated storage costs, if any); (3) a charge of 18.1 cents per therm; (4) application of losses; and (5) all other applicable taxes and surcharges.

For Rate Schedule CSG, this service is only available for customers with a maximum requirement of 2,000 therms per hour.

March 2023

PSE&G weighted average transportation cost inclusive of fuel calculated at 100% load factor.

WATC = \$0.4602

Gas cost equal to the highest gas purchased or used by PSE&G , before adjustments for losses.

Cost of Texas Eastern supply	\$2.4510
Texas Eastern fuel retention- STX to PSE&G	\$0.0351
Texas Eastern commodity transportation- STX to PSE&G	<u>\$0.1803</u>
Total City Gate Price	\$2.6664

**PSE&G'S WEIGHTED AVERAGE TRANSPORTATION COST
INCLUSIVE OF FUEL CALCULATED AT 100% LOAD FACTOR
March 2023
(Effective 3/1/2023)
Discounted Including Market Area Capacity**

TOTAL DAILY CAPACITY mdth/Day	1,425.129		
TOTAL ANNUAL CAPACITY mdth/ Year	520,172.060		
Weighted Average			0.4587
GRI Demand			0.0000
GRI Commodity			0.0000
ACA			0.0015
Fuel	1.90%		<u>0.4602</u>
Based on gas price of NYMEX Close	\$	2.4510	