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January 20, 2023

Via Email and E-Filing

Honorable Carmen Diaz, Acting Secretary
New Jersey Board of Public Utilities
44 South Clinton Avenue, Suite 314
P.O. Box 350
Trenton, NJ 08625-0350
Board.Secretary@bpu.nj.gov
Carmen.Diaz@bpu.nj.gov

RE: I/M/O the Petition of Aqua New Jersey, Inc. for Approval of an
Increase in Rates for Water Service and Other Tariff Changes
BPU Docket No. WR18121351
OAL Docket No. PUC 00305-2019S

Dear Acting Secretary Diaz:

The undersigned represents Aqua New Jersey, Inc. (“Aqua” or the “Company”), the Petitioner in the above referenced matter. The purpose of this letter is to update the parties on the status of the Company’s intention to make the Tax Repair Election described in Paragraph 13(a) of the Stipulation of Settlement approved by the Board of Public Utilities (the “Board”) on May 28, 2019 (the “Stipulation”).

The Company decided to make the Tax Repair Election and that election was accomplished via making the appropriate filing with the IRS on December 23, 2022. Compliance with Paragraph 13(a) of the Stipulation is accomplished via the service of this letter. The Company acknowledges that it will comply with the provisions of Paragraphs 13(b) through (e), which are applicable now that the election has been made. In that regard, the Company would note that it recently filed and received Board approval to implement a DSIC.¹ See ¶ 13(e). Further, consistent with Paragraph 13 of the Stipulation, the Company (i) “will amortize any

¹ See *I/M/O The Petition of Aqua New Jersey, Inc.’s 2022 Distribution System Improvement Charge Foundational Filing*, Docket No. WR22050360, Order (December 21, 2022).

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'catch-up' deductions over ten (10) years, *see* ¶ 13(b); (ii) will "be permitted to utilize 'flow-through' accounting; *see* ¶ 13(c); and (iii) will not file a water base rate case to increase rates before June 1, 2023, *see* ¶ 13(d).

Should you have any questions related to this matter, please contact me.

Respectfully submitted,



Courtney L. Schultz

Cc: Per attached service list (via email only)

SERVICE LIST

In the Matter of the Petition of Aqua New Jersey, Inc. for
Approval of an Increase in Rates for Water Service
and Other Tariff Changes (2018)
BPU Docket No. WR18121351
OAL Docket No. PUC 00305-19

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