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January 12, 2023

VIA ELECTRONIC MAIL

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Carmen D. Diaz
Acting Secretary of the Board
New Jersey Board of Public Utilities
44 South Clinton Avenue, 1st Floor
P.O. Box 350
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RE: In the Matter of the New Jersey Board of Public Utilities' Response
to the COVID-19 Pandemic
BPU Docket No. AO20060471

Dear Acting Secretary Diaz:

This submission is respectfully made on behalf of Atlantic City Electric Company (“ACE” or the “Company”) in compliance with the December 21, 2022 Order of the New Jersey Board of Public Utilities’ (“BPU” or “Board”) authorizing a further extension of the established regulatory asset period from December 31, 2022 to March 15, 2023 (“December 21 Order”).

Consistent with the Orders issued by the Board in connection with *In the Matter of the New Jersey Board of Public Utilities' Response to the COVID-19 Pandemic for a Temporary Waiver of Requirements for Certain Non-Essential Obligations*, BPU Docket No. EO20030254, Order dated March 19 and May 20, 2020, respectively, this document is being electronically filed with the Board and the New Jersey Division of Rate Counsel. No paper copies will follow.

Thank you for your time and attention to this matter. Please direct any further inquiries regarding this matter to the undersigned.

Respectfully submitted,



Cynthia L.M. Holland
An Attorney at Law of the
State of New Jersey

Enclosure
cc: Service List

Atlantic City Electric Company
In the Matter of the New Jersey Board of Public Utilities’
Response to the COVID-19 Pandemic
BPU Docket No. AO20060471

Compliance Plan dated January 12, 2023

By Order issued July 2, 2020 in the above captioned proceeding (“July 2 Order”), the New Jersey Board of Public Utilities (“Board”) permitted New Jersey utilities to record their prudently incurred incremental costs related to COVID-19, beginning on March 9, 2020 through September 30, 2021. On September 14, 2021, the Board issued an Order authorizing an extension of the established regulatory asset period from September 30, 2021 to December 31, 2022 (“September 14 Order”). The September 14 Order also required utilities to file a Compliance Plan “outlining how the additional time afforded by ...[the] Order will be used in meeting the [r]egulatory [a]sset [p]eriod deadline.”

As Atlantic City Electric Company (“ACE” or the “Company”) communicated it its Compliance Plan filed on October 1, 2021, the Company did not intend to use the additional time afforded by the September 14 Order. On September 30, 2021, the Company stopped deferring COVID-19 related expenditures to the established COVID-19 regulatory asset. Pursuant to N.J.S.A. 48:3-60, the Company’s Board-approved Tariff, and numerous associated Board Orders, the Company collects the Societal Benefits Charge (“SBC”) to recover certain costs, including the costs associated with bad debt.

On December 21, 2022, the Board issued an Order authorizing a further extension of the established regulatory asset period from December 31, 2022 to March 15, 2023 (“December 21 Order”). The December 21 Order also required utilities to file a Compliance Plan “outlining how the additional time afforded by this Order will be used....” Because of the Company’s ability to continue, in the normal course, to track and recover incurred customer bad debt expense through the uncollectible portion of the SBC, the Company does not intend to use the additional time afforded by the December 21 Order.

In addition, the Company has reviewed the Board’s new reporting requirements as detailed in the Discussion and Findings section of the December 21 Order. The Company provides the following information related to the additional data requested:

- *utilities should include information related to amounts of arrearages recovered through any mechanism including the Societal Benefits Charge, base rates, federal funds, etc.:*
ACE maintains that all arrearages, which are defined by ACE as uncollectibles, are recovered through the SBC proceeding and associated reporting will be through the SBC docket. No additional reporting is required for this item in this docket.

- *amounts of COVID-related short-term borrowing and carrying costs on that debt:* ACE has previously reported that shareholders funded carrying costs in the approximate range of \$6.0 million - \$9.0 million associated with higher Accounts Receivable balances and longer deferred payment arrangements. No additional reporting is required for this item.
- *amounts saved due to COVID-related changes in their business activities:* ACE captured savings associated with COVID-related changes within its regulatory asset period. As previously reported, the existing balance is a regulatory liability. No additional reporting is required for this item.
- *and revenues from each class of customer during the regulatory asset period:* As indicated in the Compliance Plan filed on October 1, 2021 as a result of the September 14 Order and subsequent quarterly reporting in this docket, ACE's regulatory asset period ended on September 30, 2021, so no additional reporting is required for this item.

This submission satisfies the Company's compliance obligations under the Board's December 21 Order.

I/M/O the New Jersey Board of Public Utilities Response to the COVID-19 Pandemic for a
Temporary Waiver of Requirements for Certain Non-Essential Obligations
BPU Docket Nos. EO20030254 and AO20060471

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