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January 9, 2023

In the Matter of the Petition of
Public Service Electric and Gas Company
for Approval of Changes in its Electric and Gas
Societal Benefits Charge Rates

BPU Docket No. _____

VIA BPU E-FILING SYSTEM & ELECTRONIC MAIL

Carmen Diaz, Acting Secretary
Board of Public Utilities
44 South Clinton Avenue, 9th Floor
P.O. Box 350
Trenton, New Jersey 08625-0350

Dear Acting Secretary Diaz:

Enclosed for filing on behalf of the petitioner Public Service Electric and Gas Company is the Petition, Testimony of Stephen Swetz, and Supporting Schedules in the above-referenced proceeding.

Very truly yours,

A handwritten signature in blue ink that reads "Matthew Weissman".

Matthew M. Weissman

C Attached Service List (E-mail only)

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STATE OF NEW JERSEY
BOARD OF PUBLIC UTILITIES

IN THE MATTER OF THE PETITION OF)
PUBLIC SERVICE ELECTRIC AND GAS)
COMPANY FOR APPROVAL OF CHANGES) PETITION
IN ITS ELECTRIC AND GAS SOCIETAL)
BENEFITS CHARGE) DOCKET NO. _____

Public Service Electric and Gas Company (“Public Service” or “Company”) a corporation of the State of New Jersey, which is subject to the jurisdiction of the New Jersey Board of Public Utilities (“Board” or “BPU”), and which has its principal offices at 80 Park Plaza, Newark, New Jersey, respectfully petitions the Board as follows:

1. Public Service is engaged in the retail distribution and sale of electric energy for residential, commercial, and industrial purposes within the State of New Jersey. Public Service is also engaged in the purchase, transmission, distribution and sale of natural gas for residential, commercial, and industrial customers in New Jersey. For these purposes, the Company is subject to the jurisdiction of the Board pursuant to N.J.S.A. 48:2-21 et seq.

2. Pursuant to the Electric Discount and Energy Competition Act of 1999 (“EDECA”), the Company’s Societal Benefits Charge (“SBC”) was established in the Board’s Orders in Docket Nos. EO97070461, EO97070462, and EO97070463 (“Electric EMP Orders”). The Electric EMP Orders also established the components of the electric SBC and the associated cost recovery mechanisms.

3. Pursuant to the Electric EMP Orders, if expenditures for the SBC components exceeded the amount of their cost recovery, such expenditures were subject to deferred accounting treatment for future recovery at the close of the transition period.

4. By Order dated July 22, 2002, *Order Directing the Filing of Supplemental Testimony and Instituting Proceedings to Consider Audits of Utility Deferrals*, BPU Docket Nos. ER02050303, EO97070461, EO97070462, and EO97070463 (“July 2002 Order”), the Board required each electric utility to file, among other things, a request for recovery of deferred expenses pertaining to unrecovered balances in the SBC.

5. On August 28, 2002, the Company filed a request with the Board seeking authority to reset its rates, as required in the July 22, 2002 Order.

6. After a series of proceedings related to various components of the Company’s rates, the Board issued a Summary Order dated July 31, 2003 followed by a Final Order dated April 22, 2004. The Summary Order and Final Order finalized the Company’s SBC and established new SBC rates, including multiple components effective August 1, 2003.

7. With respect to gas rates, EDECA required that the Board order each utility to unbundle its rate schedules such that discreet services provided, which were previously included in the bundled utility rate, would be separately identified and charged in its tariffs. By Order dated March 17, 1999 in BPU Docket No. GX99030121, the Board established procedures and a procedural schedule for the natural gas rate unbundling filings required by EDECA, and directed each of the State’s four gas public utilities to submit an unbundled rate compliance filing by April 30, 1999. This filing included a separate gas SBC to recover Remediation Adjustment Clause (“RAC”) expenses, Demand Side Management (“DSM”) program expenses, and other expenses reasonably incurred by the utility in rates and recoverable via the SBC pursuant to N.J.S.A. 48:3-60.

8. On April 30, 1999, Public Service filed its unbundled rate case pursuant to section 10(a) of EDECA. Under Board Order dated July 31, 2000, BPU Docket Nos. GX99030121 and GO99030124 and the associated stipulation dated August 28, 1999, the gas unbundled rates became effective August 1, 2000 and the gas SBC was established.

9. Public Service's most recent SBC case was commenced via petition dated November 30, 2020 (the "2020 SBC Petition"), Docket Nos. ER20110734 and GR20110735, in which PSE&G requested approval of a proposed increase in its electric SBC revenue requirements of approximately \$75.9 million related to the Energy Efficiency and Renewable Energy Programs ("EE&RE") and Social Programs components of the electric SBC. This included a revenue decrease of \$13.6 million related to EE&RE Programs, and a revenue increase of \$89.6 million related to its Social Programs. Additionally, PSE&G proposed a decrease in its gas SBC revenue requirements of approximately \$18.2 million related to the EE&RE Programs component of the gas SBC

10. The proceeding commenced by the 2020 SBC Petition concluded by the Board's August 18, 2021 Decision and Order Approving Stipulation ("August 2021 Order"), and the Company implemented the new SBC rates effective for service rendered on and after September 1, 2021.

11. In the August 2021 Order the Board approved a Stipulation among PSE&G, Board Staff, and the New Jersey Division of Rate Counsel ("Rate Counsel"), the sole parties to the proceeding (collectively, the "Parties"), in which the Parties agreed that \$290.5 million was eligible for recovery via the electric SBC and \$56 million was eligible for recovery via the gas SBC. However, in light of the proposed electric increase attributable to the increase in the Social

component of the electric SBC due to the COVID-19 pandemic, through both its impact on the economy and the resulting suspension of shutoff activities, the Parties agreed that the increase in the Social component of the electric SBC would be limited to an amount that offset the decrease in the EE&RE component of the electric SBC. The Parties agreed that \$151.1 million was eligible for recovery via the Social component of the electric SBC. Given the limit on the Social component increase described above, the Parties agreed that the annual amount to be recovered in the revised rate would be reduced to \$73.3 million, and that the balance of \$77.9 million eligible for recovery (“Deferred Amount”) but not incorporated into the Social component of the SBC due to the limit on the Social component increase would be deferred within the Social component of the electric SBC, for recovery beginning in the next SBC proceeding to be filed by PSE&G (and/or a subsequent SBC proceeding, if necessary, to address recovery of any remaining deferred amounts), with the cost recovery amortization period based upon the outcome of the COVID-19 Proceeding.¹ The Parties further agreed that this amount will remain in the Social component of the electric SBC under- recovered balance and accrue interest until fully recovered.

12. Based on the Company’s actual collections and expenses through November 30, 2022 and its projected collections and expenses through February 29, 2024, the Company proposes to collect a total of \$258.4 million for the electric SBC (excluding the RAC and permanent USF

¹ On July 2, 2020, the Board issued an Order in Docket No. AO20060471 which authorized the State’s utilities to defer, on their books and records, the prudently incurred incremental costs related to COVID-19 beginning March 9, 2020 through September 30, 2021 or 60 days after the end of the public health emergency. By Order dated September 14, 2021, in response to the letter motion of PSE&G, South Jersey Gas Company, and Elizabethtown Gas Company, the Board extended the Regulatory Asset Period from September 30, 2021 to December 31, 2022, and directed the filing of petitions for recovery of those assets within 60 days of the new deadline. By Order dated December 21, 2022, in response to PSE&G’s motion requesting a further extension of the Regulatory Asset Period through the end of 2023, the Board ordered that the Regulatory Asset Period shall be extended from December 31, 2022 to March 15, 2023, and the filing deadline for COVID-19 cost recovery filings shall be extended to 60 days from the close of the extended Regulatory Asset Period.

and Lifeline components).² This amount includes a proposed \$26 million representing a three-year amortization of the previously deferred \$77.9 million of COVID-19 related expenses. For additional details on the \$258.4 million proposed to be recovered, please see Attachment A, the Direct Testimony of Mr. Stephen Swetz.

13. Based on the Company's actual collections and expenses through November 30, 2022, and its projected collections and expenses through February 29, 2024, the Company proposes to collect a total of \$86 million for the gas SBC (excluding the RAC and permanent USF and Lifeline components).³ For additional details on the \$86 million proposed to be recovered, please see Attachment A, the Direct Testimony of Mr. Stephen Swetz.

14. The annual bill impact on a typical residential electric customer that uses 740 kilowatt-hours during a summer month and 6,920 kilowatt-hours (kWh) annually would be an increase in their annual bill from \$1,295.28 to \$1,305.28, or \$10.00 or approximately 0.77%, based upon current delivery rates and Basic Generation Service – Residential Small Commercial Pricing (BGS-RSCP) in effect January 1, 2023 and assuming the customer receives BGS-RSCP commodity service from PSE&G.

15. The annual bill impact on a typical residential gas heating customer that uses 172 therms during a winter month and 1,040 therms annually would be an increase from \$1,358.02 to \$1,370.70, or \$12.68 or approximately 0.93% based upon current delivery rates and Basic Gas

² The electric SBC components addressed in this Petition exclude RAC and the permanent USF and Lifeline, since the Board reviews those clauses in separate proceedings.

³ The gas SBC components addressed in this Petition exclude RAC and the permanent USF and Lifeline, since the Board reviews those clauses in separate proceedings.

Supply Service (BGSS-RSG) charges in effect January 1, 2023 and assuming the customer receives BGSS commodity service from PSE&G. In addition, the monthly impact of the proposed rates to a residential gas heating customer using 610 therms on an annual basis and 100 therms per month during the winter months would be an increase from \$130.92 to \$132.14, or \$1.22 or approximately 0.93% in a winter month.

16. In support of this Petition, the Company is presenting the Direct Testimony of Stephen Swetz, Sr. Director - Corporate Rates and Revenue Requirements attached hereto as Attachment A. Mr. Swetz describes the status of the SBC components associated with Board-approved Social Programs and Energy Efficiency and Renewable Energy Programs. Mr. Swetz's testimony and schedules discuss the program status and the cost of each SBC component on an actual basis through November 30, 2022 and on an estimated basis through February 29, 2024.

17. The Company also files and incorporates herein its current and proposed Tariff Sheets (both red-lined and "clean" format) for the electric SBC and gas SBC, attached hereto as Attachments B (current), C (proposed), and D (proposed with red-lining), respectively.

18. The Company incorporates herein as Attachment E a schedule depicting typical electric and gas residential customer bill impacts that would result from approval of this Petition.

19. Pursuant to the Board's June 23, 2010 Order and Decision *I/M/O the Petition of PSE&G for Approval of Changes in its Electric and Gas SBC and For a Change in its Electric NUG Transition Charge Rate*, Docket No. ER09020113 (June 23, 2010), the Company is also submitting accounting details comparing accruals to its electric bad debt reserve to electric bad debt write-offs for the calendar years ending 2020-2021. That information is provided in Attachment F.

20. Contained herein in Attachment G is a draft Form of Notice of Filing and of Public Hearings. This Form of Notice sets forth the requested changes to electric and gas rates and will be published in newspapers having a circulation within the Company's electric and gas service territories upon receipt, scheduling, and publication of telephonic public hearing dates. A Notice will be served on the County Executives and Clerks of all municipalities within the Company's electric and gas service territories upon receipt, scheduling, and publication of public hearing dates.

21. It is understood that any final rate relief found by the Board to be just and reasonable may be allocated by the Board for consistency with the provisions of N.J.S.A. 48:3-4 and for other good and legally sufficient reasons, to any class or classes of customers of the Company. Therefore, the average percentage changes in final rates may increase or decrease based upon the Board's decision.

22. Communications and correspondence related to this Petition should be sent as follows:

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WHEREFORE, Public Service Electric and Gas Company requests that the Board find and determine that pursuant to N.J.S.A. 48:2-21, N.J.S.A. 48:2-21.1, and N.J.S.A. 48:3-60:

1. The proposed rates and charges for electric service set forth in the proposed tariff for Electric Service, Public Service Electric and Gas Company, B.P.U.N.J. No. 16, Electric Service for elements of the SBC referred to herein as Attachment C (page 1), are approved as just and reasonable;

2. The proposed rates and charges for gas service set forth in the proposed tariff for Gas Service, Public Service Electric and Gas Company, B.P.U.N.J. No. 16, Gas Service for elements of the SBC referred to herein as Attachment C (page 2), are approved as just and reasonable; and

3. That the Board make the aforementioned determinations and approve revised, final electric SBC and gas SBC rates for service effective March 1, 2023.

Respectfully submitted,
PUBLIC SERVICE ELECTRIC AND GAS COMPANY

By: 

Matthew M. Weissman
Managing Counsel – State Regulatory
PSEG Services Corporation
80 Park Plaza
Newark, New Jersey 07101

DATED: January 9, 2023
Newark, New Jersey

STATE OF NEW JERSEY
BOARD OF PUBLIC UTILITIES

IN THE MATTER OF THE PETITION OF)
PUBLIC SERVICE ELECTRIC AND GAS)
COMPANY FOR APPROVAL OF CHANGES)
IN ITS ELECTRIC AND GAS SOCIETAL)
BENEFITS CHARGE) DOCKET NO. _____

CERTIFICATION

Stephen Swetz, of full age, being duly sworn according to law, on his oath deposes
and says:

1. I am the Sr. Director - Corporate Rates and Revenue Requirements for PSEG Services Corporation.
2. I have read the annexed Petition, and the matters contained therein are true to the best of my knowledge and belief.

Dated: January 9, 2023



STEPHEN SWETZ

1 **PUBLIC SERVICE ELECTRIC AND GAS COMPANY**

2
3 **DIRECT TESTIMONY**
4 **OF**
5 **STEPHEN SWETZ**
6

7 **INTRODUCTION**

8 My name is Stephen Swetz and I am the Sr. Director - Corporate Rates and
9 Revenue Requirements. I have previously testified before the Office of Administrative Law
10 (“OAL”) and the New Jersey Board of Public Utilities (“Board”) on behalf of Public Service
11 Electric and Gas Company (“PSE&G” or “Company”). My credentials are set forth in detail
12 in Schedule SS-SBC-1.
13

14 **OVERVIEW AND SUMMARY OF TESTIMONY**

15 My testimony supports the Company’s Petition to change the Energy Efficiency
16 and Renewable Energy Programs (“EE&RE”) and Social Program components of PSE&G’s
17 electric Societal Benefits Charge (“SBC”) as well as the EE&RE component of the gas SBC.
18 My testimony describes the status of the SBC components associated with Social Programs
19 and EE&RE on an actual basis through November 30, 2022, and on an estimated basis through
20 February 28, 2023.

21 I provide information relative to the deferred balance amounts for each of the
22 applicable rate components along with estimated expenses to be collected for the period March
23 1, 2023 through February 29, 2024, and recommend implementation of the Company’s
24 proposed SBC tariff sheets as attached to the Petition, to be effective on March 1, 2023.

1 **Electric SBC**

2 The Company proposes to reset the EE&RE and Social Program components
3 of its electric SBC. The electric rate impact of the rate change proposed to be effective on
4 March 1, 2023 would be an increase of \$52.4 million on an annual basis. See Schedule SS-
5 2A-Electric Summary. The annual bill impact on a typical residential electric customer that
6 uses 740 kilowatt-hours during a summer month and 6,920 kilowatt-hours annually would be
7 an increase in their annual bill from \$1,295.28 to \$1,305.28, or \$10.00 or approximately 0.77%,
8 based upon current delivery rates and Basic Generation Service – Residential Small
9 Commercial Pricing (“BGS-RSCP”) in effect January 1, 2023 and assuming the customer
10 receives BGS-RSCP service from PSE&G.

11 **Gas SBC**

12 The Company also proposes to reset the EE&RE component of its gas SBC.
13 The gas rate impact of the rate change proposed to be effective on March 1, 2023 would be an
14 increase of approximately \$31.8 million on an annual basis. See Schedule SS-2B-Gas
15 Summary. The annual bill impact on a typical residential gas heating customer that uses 172
16 therms during a winter month and 1,040 therms annually would be an increase from \$1,358.02
17 to \$1,370.70, or \$12.68 or approximately 0.93% based upon current delivery rates and Basic
18 Gas Supply Service (“BGSS-RSG”) charges in effect January 1, 2023 and assuming the
19 customer receives BGSS commodity service from PSE&G. In addition, the monthly impact
20 of the proposed rates to a residential gas heating customer using 610 therms on an annual basis
21 and 100 therms per month during the winter months would be an increase from \$130.92 to
22 \$132.14, or \$1.22 or approximately 0.93% in a winter month.

1 **BACKGROUND**

2 Pursuant to the Electric Discount and Energy Competition Act of 1999
3 (“EDECA”), the Company’s SBC was established in the Board’s Orders in Docket Nos.
4 EO97070461, EO97070462 and EO97070463 (“Electric EMP Orders”). The EMP Orders also
5 established the components of the electric SBC and the associated cost recovery mechanisms.

6 On August 28, 2002, the Company filed a request with the Board seeking
7 authority to reset its rates, as required in the July 22, 2002 Order. After a series of proceedings
8 related to various components of the Company’s rates, the Board issued a Summary Order
9 dated July 31, 2003 (“Summary Order”) followed by a Final Order dated April 22, 2004 (“Final
10 Order”). The Summary Order and Final Order finalized the Company’s SBC deferred cost
11 components through the end of the transition period, July 31, 2003, and established new SBC
12 rates effective August 1, 2003. With respect to gas rates, EDECA provided that the Board
13 order each utility to unbundle its rate schedules such that discreet services provided, which
14 were previously included in the bundled utility rate, would be separately identified and charged
15 in its tariffs. By Order dated March 17, 1999 in BPU Docket No. GX99030121, the Board
16 established procedures and a procedural schedule for the natural gas rate unbundling filings
17 required by EDECA, and directed each of the State’s four gas public utilities to submit an
18 unbundled rate compliance filing consistent with the Act by April 30, 1999. Under the Board
19 Order dated July 31, 2000, BPU Docket Nos. GX99030121 and GO99030124 and the
20 associated Stipulation dated August 28, 1999, the gas unbundled rates became effective August
21 1, 2000 and the gas SBC was established.

1 The Company's most recent SBC case was concluded by the Board's August
2 18, 2021 Order in Docket Nos. ER20110734 and GR20110735, and the Company implemented
3 the new SBC rates effective for service rendered on and after September 1, 2021.

4 **ELECTRIC SBC COMPONENTS**

5 The SBC is an aggregation of several subcomponents: EE&RE, Social
6 Programs (uncollectibles), Manufactured Gas Plant Remediation Costs, referred to as the
7 Remediation Adjustment Charge (RAC), and the Universal Service Fund (USF)/Lifeline.¹ The
8 Electric SBC components addressed in the current filing include EE&RE and Social Programs.
9 The EE&RE and Social Program components are found on the Seventh Revised Sheet 57 in
10 the Company's electric tariff and were approved by the Board in the Order dated August 18,
11 2021.

12 Schedule SS-2A provides the calculation of the relevant cost recovery factors
13 for the proposed electric rates effective March 1, 2023. Shown on Schedule SS-2A are actual
14 data through November 30, 2022, estimates of the deferred balances expected for the SBC
15 clause components addressed in this filing on February 28, 2023, and the projected costs for
16 the period March 1, 2023 through February 29, 2024. As of November 30, 2022 on an actual
17 basis, the electric SBC components in total were undercollected by \$116.0 million, including
18 accrued interest. The Company projects the total balance including interest to be
19 undercollected by \$111.6 million as of February 28, 2023, in part due to impact from COVID-
20 19, as explained below. The monthly net deferred costs on an actual basis through November

¹ The electric SBC components addressed in this filing exclude the RAC, USF and Lifeline components, since the Board addresses those components in separate proceedings.

1 30, 2022 and a forecast basis through February 28, 2023 are shown on Schedule SS-3A for
2 Social Programs and Schedule SS-3B for the electric EE&RE.

3 **GAS EE&RE**

4 The gas SBC is an aggregation of the following subcomponents: EE&RE, RAC,
5 and the USF, which includes Lifeline.² The Gas SBC component addressed in the current
6 filing includes only EE&RE. This component is found on the Sixth Revised Sheet 41 in the
7 Company's Gas tariff and the EE&RE component was approved by the Board in the Order
8 dated August 18, 2021.

9 Schedule SS-2B is the calculation of the relevant cost recovery factor for the
10 proposed gas SBC rate effective March 1, 2023. Shown on Schedule SS-2B is actual data for
11 the gas SBC EE&RE component through November 30, 2022, estimates of the deferred
12 balance expected on February 28, 2023, and the projected costs for the period March 1, 2023
13 through February 29, 2024. As of November 30, 2022 on an actual basis, the gas SBC EE&RE
14 component was undercollected by \$28.1 million, including accrued interest. The Company
15 projects the total balance including interest to be undercollected by \$18.7 million as of
16 February 23, 2023. The monthly net deferred costs on an actual basis through November 30,
17 2022 and a forecast basis through February 28, 2023 are shown on Schedule SS-3C.

18 **INTEREST CALCULATION**

19 The method of calculating interest for the aforementioned SBC components is
20 as follows: The Board's July 31, 2003 Order and associated settlement provide that net-of-tax

² The gas SBC component addressed in this filing excludes RAC, USF and Lifeline, since the Board addresses those components in separate proceedings.

1 interest at the two-year constant maturity treasury rate as shown in the Federal Reserve
2 Statistical Release on or closest to August 1 plus 60 basis points shall be applied monthly to
3 the average monthly cumulative deferred SBC balances, positive or negative, from the
4 beginning to the end of the period. Monthly interest on negative deferred balances (under
5 collections) shall be netted against monthly interest on positive deferred balances (over
6 collections) for the period. A cumulative net positive interest balance at the end of the period
7 is owed to customers and shall be returned to customers in the next period. A cumulative net
8 negative interest balance shall be recovered from customers in the next period. Actual interest
9 calculations can be found in Schedules SS-3A, SS-3B and SS-3C.

10 **DEVELOPMENT OF PROPOSED RATES**

11 **I. Social Programs**

12 In its Electric EMP Orders, the Board approved the inclusion of the Company's
13 electric uncollectible cost as the Social Programs component of the SBC. The estimated
14 deferred balance as of February 28, 2023 is an undercollection of \$126.5 million including
15 interest. This includes \$77.9 million that was deferred as a result of the previous settlement
16 approved in the Board's August 18, 2021 Order in Docket Nos. ER20110734 and
17 GR20110735.

18 The Company has proposed to amortize the previously deferred balance of
19 \$77.9 million over a period of three years, collecting approximately \$26.0 million in this filing.
20 Furthermore, the Company has proposed to collect the estimated remaining undercollected
21 balance of \$48.7 million as of February 28, 2023 plus the estimated March 1, 2023 through
22 February 29, 2024 costs of \$63.0 million from March 1, 2023 through February 29, 2024, as

1 shown on Schedule SS-2A. Therefore, the Company has proposed a rate to collect \$137.6
2 million effective March 1, 2023. That proposed rate will result in an annual revenue increase
3 of \$66.6 million, as shown on Schedule SS-2A.

4 **II. Energy Efficiency and Renewable Energy Component**

5 The estimated deferred balance as of February 28, 2023 for the electric EE&RE
6 component is an overcollection of \$14.9 million including interest. The Company has
7 proposed to collect the estimated March 1, 2023 through February 29, 2024 costs of \$135.7
8 million from March 1, 2023 through February 29, 2024, less the overcollection of \$14.9 million
9 for a total amount to be collected of \$120.8 million effective March 1, 2023. The proposed
10 rate will result in an annual revenue decrease of \$14.2 million, as shown on Schedule SS-2A.

11 The estimated deferred balance as of February 28, 2023 for the gas EE&RE
12 component is an undercollection of \$18.7 million including interest. The Company has
13 proposed to collect the estimated March 1, 2023 through February 29, 2024 costs of \$67.3
14 million from March 1, 2023 through February 29, 2024, plus the undercollection of \$18.7
15 million for a total amount to be collected of \$86.0 million effective March 1, 2023. The
16 proposed rate will result in an annual revenue increase of \$31.8 million, as shown on Schedule
17 SS-2B.

18 The EE&RE costs are comprised of the following components:

19 **A. Standard Offer Costs and Lost Revenue**

20 The Standard Offer Program was a performance-based energy efficiency program.
21 Participants were paid for verified energy savings. The Standard Offer program is closed and

1 no future expenses are expected. The Term of all Standard Offer contracts have expired and
2 all planned incentive payments have been made.

3 **B. Legacy Programs**

4 Legacy programs were pre-existing Demand Side Management programs that are
5 neither Standard Offer Programs nor part of the New Jersey Clean Energy Program. The
6 PSE&G program that fell into this category is the Board-approved low income loan program
7 that was discontinued several years ago.

8 **C. New Jersey Clean Energy Program**

9 The New Jersey Clean Energy Program consists of energy efficiency and renewable
10 energy programs that were approved by the Board pursuant to EDECA. These programs were
11 first approved in the Board's Order dated March 9, 2001, Docket No. EX99050347.
12 Subsequently, the Board conducted hearings on the administration of these programs,
13 appointed the Clean Energy Council as an advisory group to the Board, and created the Office
14 of Clean Energy ("OCE") at the Board to oversee and administer the programs. As part of the
15 program administration transitioning from the utilities to the OCE, a fiscal agent was appointed
16 by the Board to hold in a trust account the Board-ordered funding from the utilities to pay for
17 the cost of the programs. All of the current Clean Energy programs, with the exception of the
18 New Jersey Comfort Partners Program (a low income program), are administered by market
19 managers contracted by the Board.

1 **1. Costs for Energy Efficiency Programs**

2 Schedules SS-4A and SS-4B, column D show the electric and gas costs,
3 respectively, for the energy efficiency programs that are being operated by the Company as
4 part of the New Jersey Clean Energy Program.

5 **2. Payments to the Fiscal Agent**

6 On February 20, 2004, the OCE informed the utilities that the Board entered
7 into an agreement that established a trust account with Wachovia Bank and designated
8 Wachovia Bank as the fiscal agent, as approved by Board Order dated December 23, 2003 in
9 Docket No. EO02120955. The same Order established payment schedules and processes for
10 carryover payments and monthly payments for funding for 2004. The Order also established
11 that these payments to the fiscal agent are fully recoverable and are not subject to further
12 prudence reviews. See December 23, 2003 Order, p.5. The payments to the fiscal agent are
13 the Board-ordered Clean Energy Program funding levels for the programs that it continues to
14 operate pursuant to the Board's Order dated July 27, 2004.

15 In its December 23, 2004 Order in Docket No. EX04040276, the Board
16 established New Jersey Clean Energy Program funding levels for the 2005 through 2008
17 period. In an Order dated September 30, 2008, in Docket No. EO07030203, the Board
18 established New Jersey Clean Energy Program funding levels for the 2009 through 2012
19 period. Each year thereafter, the Board's Orders have approved revised funding levels for the
20 Clean Energy Program. The Board ordered funding levels are the basis for the estimates in
21 Schedules SS-4A and SS-4B.

1 Schedules SS-4A and SS-4B, Column E, show the actual amount of the
2 payments made to the fiscal agent through November 30, 2022 and projected to be made
3 through February 29, 2024. The netting of the actual PSE&G Clean Energy Program electric
4 and gas expenditures against the scheduled electric and gas funding levels results in the
5 payment stream. Depending on the timing of the invoicing by the OCE and the actual payment
6 by the Company, the payment to the fiscal agent occurs one to two months following the month
7 in which the funding is required and the Company incurs actual expenses. At times, two
8 payments are received in one month and none the next. For estimating purposes, the Company
9 has assumed that all payments to the fiscal agent will be made two months following the month
10 in which the funding is required and the Company incurs actual expenses.

11 **Summary of Electric and Gas SBC Components**

12 The total electric SBC components discussed above, which excludes RAC,
13 USF, and Lifeline, are designed to increase annual revenues collected from electric customers
14 by approximately \$52.4 million beginning on March 1, 2023.

15 The gas SBC EE&RE component discussed above is designed to increase
16 annual revenues collected from gas customers by approximately \$31.8 million beginning on
17 March 1, 2023.

18 **CONCLUSION**

19 My testimony and the attached schedules fully support the Company's Petition
20 in this matter and comply with all previous Board Orders. Therefore, for all the reasons
21 discussed in my testimony and the Petition, PSE&G requests that the Board issue an Order
22 approving the requested changes to its electric and gas SBC rates.

1 contributed to other filings including unbundling electric rates and Off-Tariff Rate
2 Agreements. I have had a leadership role in various economic analyses, asset valuations,
3 rate design, pricing efforts and cost of service studies.

4 I am an active member of the American Gas Association's Rate and Strategic
5 Issues Committee, the Edison Electric Institute's Rates and Regulatory Affairs Committee
6 and the New Jersey Utility Association (NJUA) Finance and Regulatory Committee.

7 **EDUCATIONAL BACKGROUND**

8 I hold a B.S. in Mechanical Engineering from Worcester Polytechnic
9 Institute and an MBA from Fairleigh Dickinson University.

LIST OF PRIOR TESTIMONIES

Company	Utility	Docket	Testimony	Date	Case / Topic
Public Service Electric & Gas Company	E/G	ER22110669 and GR22110670	written	Nov-22	The Second Energy Strong Program (Energy Strong II)
Public Service Electric & Gas Company	E/G	ER22100667 and GR22100668	written	Oct-22	Tax Adjustment Clauses (TACs)
Public Service Electric & Gas Company	E/G	EO18101113 and GO18101112	written	Sep-22	Clean Energy Future - Energy Efficiency Extension Program
Public Service Electric & Gas Company	E/G	ER22070413 and GR22070414	written	Jul-22	Green Programs Recovery Charge (GPRC)-Including CA, EEE, EEE Ext, EE17, CEF-EE, S4All, S4AEXT, S4AEXT II, SLII, SLIII, TREC, CSEP / Cost Recovery
Public Service Electric & Gas Company	E	ER22060408	written	Jul-22	SPRC 2022
Public Service Electric & Gas Company	G	GR22060409	written	Jun-22	Gas System Modernization Program II (GSMPII) - Seventh Roll-In
Public Service Electric & Gas Company	G	GR22060367	written	Jun-22	Margin Adjustment Charge (MAC) / Cost Recovery
Public Service Electric & Gas Company	G	GR22060362	written	Jun-22	Conservation Incentive Program (GCIP)
Public Service Electric & Gas Company	E/G	GR22030152	written	Mar-22	Remediation Adjustment Charge-RAC 29
Public Service Electric & Gas Company	E	ER22020035	written	Feb-22	Electric Conservation Incentive Program (ECIP)
Public Service Electric & Gas Company	G	GR21121256	written	Dec-21	Gas System Modernization Program II (GSMPII) - Sixth Roll-In
Public Service Electric & Gas Company	E	ER21121242	written	Dec-21	Solar Successor Incentive Program (SuSI)
Public Service Electric & Gas Company	E/G	EO21111211 & GO21111212	written	Nov-21	Infrastructure Advancement Program (IAP)
Public Service Electric & Gas Company	E/G	ER21111209 & GR21111210	written	Nov-21	The Second Energy Strong Program (Energy Strong II)
Public Service Electric & Gas Company	E/G	ER21101201 and GR21101202	written	Oct-21	Tax Adjustment Clauses (TACs)
Public Service Electric & Gas Company	E/G	ER21070965 & GR21070966	written	Jul-21	Green Programs Recovery Charge (GPRC)-Including CA, DR, EEE, EEE Ext, EE17, S4All, S4AEXT, S4AEXT II, SLII, SLIII / Cost Recovery
Public Service Electric & Gas Company	G	ER21060952	written	Jun-21	Weather Normalization Charge / Cost Recovery
Public Service Electric & Gas Company	G	GR21060949	written	Jun-21	Gas System Modernization Program II (GSMPII) - Fifth Roll-In
Public Service Electric & Gas Company	E	ER21060948	written	Jun-21	SPRC 2021
PSEG New Haven LLC	PSEG New Haven LLC	21-06-40	written	Jun-21	PSEG 2022 AFRR
Public Service Electric & Gas Company	G	GR21060882	written	Jun-21	Margin Adjustment Charge (MAC) / Cost Recovery
Public Service Electric & Gas Company	E	ER21050859	written	May-21	Community Solar Cost Recovery
Public Service Electric & Gas Company	G	GR20120771	written	Dec-20	Gas System Modernization Program II (GSMPII) - Forth Roll-In
Public Service Electric & Gas Company	E/G	GR20120763	written	Dec-20	Remediation Adjustment Charge-RAC 28
Public Service Electric & Gas Company	E	ER20120736	written	Nov-20	The Second Energy Strong Program (Energy Strong II)
Public Service Electric & Gas Company	E/G	ER20100685 & GR20100686	written	Oct-20	Tax Adjustment Clauses (TACs)
Public Service Electric & Gas Company	E	ER20100658	written	Oct-20	Non-Utility Generation Charge (NGC) / Cost Recovery
Public Service Electric & Gas Company	E/G	ER20060467 & GR20060468	written	Jun-20	Green Programs Recovery Charge (GPRC)-Including CA, DR, EEE, EEE Ext, EE17, S4All, S4AEXT, S4AEXT II, SLII, SLIII / Cost Recovery
Public Service Electric & Gas Company	G	GR20060464	written	Jun-20	Gas System Modernization Program II (GSMPII) - Third Roll-In
Public Service Electric & Gas Company	E	ER20060454	written	Jun-20	Solar Pilot Recovery Charge (SPRC-Solar Loan I) / Cost Recovery
Public Service Electric & Gas Company	G	GR20060470	written	Jun-20	Weather Normalization Charge / Cost Recovery
Public Service Electric & Gas Company	G	GR20060384	written	Jun-20	Margin Adjustment Charge (MAC) / Cost Recovery
Public Service Electric & Gas Company	E	ER20040324	written	Apr-20	Transitional Renewable Energy Certificate Program (TREC)
Public Service Electric & Gas Company	E/G	GR20010073	written	Jan-20	Remediation Adjustment Charge-RAC 27
Public Service Electric & Gas Company	G	GR19120002	written	Dec-19	Gas System Modernization Program II (GSMPII) - Second Roll-In
Public Service Electric & Gas Company	E/G	ER19091302 & GR19091303	written	Aug-19	Tax Adjustment Clauses (TACs)
Public Service Electric & Gas Company	E/G	ER19070850	written	Jul-19	Societal Benefits Charge (SBC) / Cost Recovery
Public Service Electric & Gas Company	E/G	ER19060764 & GR19060765	written	Jun-19	Green Programs Recovery Charge (GPRC)-Including CA, DR, EEE, EEE Ext, S4All, S4AEXT, S4AEXT II, SLII, SLIII / Cost Recovery
Public Service Electric & Gas Company	G	GR19060766	written	Jun-19	Gas System Modernization Program II (GSMPII) - First Roll-In
Public Service Electric & Gas Company	G	GR19060761	written	Jun-19	Weather Normalization Charge / Cost Recovery
Public Service Electric & Gas Company	E	ER19060741	written	Jun-19	Solar Pilot Recovery Charge (SPRC-Solar Loan I) / Cost Recovery
Public Service Electric & Gas Company	E/G	EO18060629 - GO18060630	oral	Jun-19	Energy Strong II / Revenue Requirements & Rate Design
Public Service Electric & Gas Company	G	GR19060698	written	May-19	Margin Adjustment Charge (MAC) / Cost Recovery
Public Service Electric & Gas Company	E	ER19040523	written	May-19	Non-Utility Generation Charge (NGC) / Cost Recovery
Public Service Electric & Gas Company	E/G	EO18101113 - GO18101112	oral	May-19	Clean Energy Future - Energy Efficiency Program Approval
Public Service Electric & Gas Company	E	ER19040530	written	Apr-19	Madison 4kV Substation Project (Madison & Marshall)
Public Service Electric & Gas Company	E/G	EO18101113 - GO18101112	written	Dec-18	Clean Energy Future - Energy Efficiency Program Approval
Public Service Electric & Gas Company	E/G	GR18121258	written	Nov-18	Remediation Adjustment Charge-RAC 26
Public Service Electric & Gas Company	E	EO18101115	written	Oct-18	Clean Energy Future - Energy Cloud Program (EC)
Public Service Electric & Gas Company	E	EO18101111	written	Oct-18	Clean Energy Future-Electric Vehicle And Energy Storage Programs (EVES)
Public Service Electric & Gas Company	G	GR18070831	written	Jul-18	Gas System Modernization Program (GSMP) - Third Roll-In
Public Service Electric & Gas Company	E/G	ER18070688 - GR18070689	written	Jun-18	Green Programs Recovery Charge (GPRC)-Including CA, DR, EEE, EEE Ext, S4All, S4AEXT, S4AEXT II, SLII, SLIII / Cost Recovery
Public Service Electric & Gas Company	E	ER18060681	written	Jun-18	Solar Pilot Recovery Charge (SPRC-Solar Loan I) / Cost Recovery
Public Service Electric & Gas Company	G	GR18060675	written	Jun-18	Weather Normalization Charge / Cost Recovery
Public Service Electric & Gas Company	E/G	EO18060629 - GO18060630	written	Jun-18	Energy Strong II / Revenue Requirements & Rate Design
Public Service Electric & Gas Company	G	GR18060605	written	Jun-18	Margin Adjustment Charge (MAC) / Cost Recovery
Public Service Electric & Gas Company	E/G	ER18040358 - GR18040359	written	Mar-18	Energy Strong / Revenue Requirements & Rate Design - Eighth Roll-in
Public Service Electric & Gas Company	E/G	ER18030231	written	Mar-18	Tax Cuts and Job Acts of 2017
Public Service Electric & Gas Company	E/G	GR18020093	written	Feb-18	Remediation Adjustment Charge-RAC 25
Public Service Electric & Gas Company	E/G	ER18010029 and GR18010030	written	Jan-18	Base Rate Proceeding / Cost of Service & Rate Design
Public Service Electric & Gas Company	E	ER17101027	written	Sep-17	Energy Strong / Revenue Requirements & Rate Design - Seventh Roll-in

LIST OF PRIOR TESTIMONIES

Company	Utility	Docket	Testimony	Date	Case / Topic
Public Service Electric & Gas Company	G	GR17070776	written	Jul-17	Gas System Modernization Program II (GSMP II)
Public Service Electric & Gas Company	G	GR17070775	written	Jul-17	Gas System Modernization Program (GSMP) - Second Roll-In
Public Service Electric & Gas Company	G	GR17060720	written	Jul-17	Weather Normalization Charge / Cost Recovery
Public Service Electric & Gas Company	E/G	ER17070724 - GR17070725	written	Jul-17	Green Programs Recovery Charge (GPRC)-Including CA, DR, EEE, EEE Ext, S4All, S4AEXT, S4AEXT II, SLII, SLIII / Cost Recovery
Public Service Electric & Gas Company	E	ER17070723	written	Jul-17	Solar Pilot Recovery Charge (SPRC-Solar Loan I) / Cost Recovery
Public Service Electric & Gas Company	G	GR17060593	written	Jun-17	Margin Adjustment Charge (MAC) / Cost Recovery
Public Service Electric & Gas Company	E/G	ER17030324 - GR17030325	written	Mar-17	Energy Strong / Revenue Requirements & Rate Design - Sixth Roll-in
Public Service Electric & Gas Company	E/G	EO14080897	written	Mar-17	Energy Efficiency 2017 Program
Public Service Electric & Gas Company	E/G	ER17020136	written	Feb-17	Societal Benefits Charge (SBC) / Cost Recovery
Public Service Electric & Gas Company	E/G	GR16111064	written	Nov-16	Remediation Adjustment Charge-RAC 24
Public Service Electric & Gas Company	E	ER16090918	written	Sep-16	Energy Strong / Revenue Requirements & Rate Design - Fifth Roll-in
Public Service Electric & Gas Company	E	EO16080788	written	Aug-16	Construction of Mason St Substation
Public Service Electric & Gas Company	E	ER16080785	written	Aug-16	Non-Utility Generation Charge (NGC) / Cost Recovery
Public Service Electric & Gas Company	G	GR16070711	written	Jul-16	Gas System Modernization Program (GSMP) - First Roll-In
Public Service Electric & Gas Company	G	GR16070617	written	Jul-16	Weather Normalization Charge / Cost Recovery
Public Service Electric & Gas Company	E/G	ER16070613 - GR16070614	written	Jul-16	Green Programs Recovery Charge (GPRC)-Including CA, DR, EEE, EEE Ext, S4All, S4AEXT, SLII, SLIII / Cost Recovery
Public Service Electric & Gas Company	E	ER16070616	written	Jul-16	Solar Pilot Recovery Charge (SPRC-Solar Loan I) / Cost Recovery
Public Service Electric & Gas Company	G	GR16060484	written	Jun-16	Margin Adjustment Charge (MAC) / Cost Recovery
Public Service Electric & Gas Company	E	EO16050412	written	May-16	Solar 4 All Extension II (S4AllExt II) / Revenue Requirements & Rate Design
Public Service Electric & Gas Company	E/G	ER16030272 - GR16030273	written	Mar-16	Energy Strong / Revenue Requirements & Rate Design - Fourth Roll-in
Public Service Electric & Gas Company	E/G	GR15111294	written	Nov-15	Remediation Adjustment Charge-RAC 23
Public Service Electric & Gas Company	E	ER15101180	written	Sep-15	Energy Strong / Revenue Requirements & Rate Design - Third Roll-in
Public Service Electric & Gas Company	E/G	ER15070757-GR15070758	written	Jul-15	Green Programs Recovery Charge (GPRC)-Including CA, DR, EEE, EEE Ext, S4All, S4AEXT, SLII, SLIII / Cost Recovery
Public Service Electric & Gas Company	E	ER15060754	written	Jul-15	Solar Pilot Recovery Charge (SPRC-Solar Loan I) / Cost Recovery
Public Service Electric & Gas Company	G	GR15060748	written	Jul-15	Weather Normalization Charge / Cost Recovery
Public Service Electric & Gas Company	G	GR15060646	written	Jun-15	Margin Adjustment Charge (MAC) / Cost Recovery
Public Service Electric & Gas Company	E/G	ER15050558	written	May-15	Societal Benefits Charge (SBC) / Cost Recovery
Public Service Electric & Gas Company	E	ER15050558	written	May-15	Non-Utility Generation Charge (NGC) / Cost Recovery
Public Service Electric & Gas Company	E/G	ER15030389-GR15030390	written	Mar-15	Energy Strong / Revenue Requirements & Rate Design - Second Roll-in
Public Service Electric & Gas Company	G	GR15030272	written	Feb-15	Gas System Modernization Program (GSMP)
Public Service Electric & Gas Company	E/G	GR14121411	written	Dec-14	Remediation Adjustment Charge-RAC 22
Public Service Electric & Gas Company	E/G	ER14091074	written	Sep-14	Energy Strong / Revenue Requirements & Rate Design - First Roll-in
Public Service Electric & Gas Company	E/G	EO14080897	written	Aug-14	EEE Ext II
Public Service Electric & Gas Company	G	ER14070656	written	Jul-14	Weather Normalization Charge / Cost Recovery
Public Service Electric & Gas Company	E/G	ER14070651-GR14070652	written	Jul-14	Green Programs Recovery Charge (GPRC)-Including CA, DR, EEE, EEE Ext, S4All, S4AEXT, SLII, SLIII / Cost Recovery
Public Service Electric & Gas Company	E	ER14070650	written	Jul-14	Solar Pilot Recovery Charge (SPRC-Solar Loan I) / Cost Recovery
Public Service Electric & Gas Company	G	GR14050511	written	May-14	Margin Adjustment Charge (MAC) / Cost Recovery
Public Service Electric & Gas Company	E/G	GR14040375	written	Apr-14	Remediation Adjustment Charge-RAC 21
Public Service Electric & Gas Company	E/G	ER13070603-GR13070604	written	Jun-13	Green Programs Recovery Charge (GPRC)-Including DR, EEE, EEE Ext, CA, S4All, SLII / Cost Recovery
Public Service Electric & Gas Company	E	ER13070605	written	Jul-13	Solar Pilot Recovery Charge (SPRC-Solar Loan I) / Cost Recovery
Public Service Electric & Gas Company	G	GR13070615	written	Jun-13	Weather Normalization Charge / Cost Recovery
Public Service Electric & Gas Company	G	GR13060445	written	May-13	Margin Adjustment Charge (MAC) / Cost Recovery
Public Service Electric & Gas Company	E/G	EO13020155-GO13020156	written/oral	Mar-13	Energy Strong / Revenue Requirements & Rate Design - Program Approval
Public Service Electric & Gas Company	G	GO12030188	written/oral	Mar-13	Appliance Service / Tariff Support
Public Service Electric & Gas Company	E	ER12070599	written	Jul-12	Solar Pilot Recovery Charge (SPRC-Solar Loan I) / Cost Recovery
Public Service Electric & Gas Company	E/G	ER12070606-GR12070605	written	Jul-12	RGGI Recovery Charges (RRC)-Including DR, EEE, EEE Ext, CA, S4All, SLII / Cost Recovery
Public Service Electric & Gas Company	E	EO12080721	written/oral	Jul-12	Solar Loan III (SLIII) / Revenue Requirements & Rate Design - Program Approval
Public Service Electric & Gas Company	E	EO12080721	written/oral	Jul-12	Solar 4 All Extension(S4AllExt) / Revenue Requirements & Rate Design - Program Approval
Public Service Electric & Gas Company	G	GR12060489	written	Jun-12	Margin Adjustment Charge (MAC) / Cost Recovery
Public Service Electric & Gas Company	G	GR12060583	written	Jun-12	Weather Normalization Charge / Cost Recovery
Public Service Electric & Gas Company	E/G	ER12030207	written	Mar-12	Societal Benefits Charge (SBC) / Cost Recovery
Public Service Electric & Gas Company	E	ER12030207	written	Mar-12	Non-Utility Generation Charge (NGC) / Cost Recovery
Public Service Electric & Gas Company	G	GR11060338	written	Jun-11	Margin Adjustment Charge (MAC) / Revenue Requirements & Rate Design - Program Approval
Public Service Electric & Gas Company	G	GR11060395	written	Jun-11	Weather Normalization Charge / Revenue Requirements & Rate Design - Program Approval
Public Service Electric & Gas Company	E	EO11010030	written	Jan-11	Economic Energy Efficiency Extension (EEExt) / Revenue Requirements & Rate Design - Program Approval
Public Service Electric & Gas Company	E/G	ER10100737	written	Oct-10	RGGI Recovery Charges (RRC)-Including DR, EEE, CA, S4All, SLII / Cost Recovery
Public Service Electric & Gas Company	E/G	ER10080550	written	Aug-10	Societal Benefits Charge (SBC) / Cost Recovery
Public Service Electric & Gas Company	E	ER10080550	written	Aug-10	Non-Utility Generation Charge (NGC) / Cost Recovery
Public Service Electric & Gas Company	E/G	GR09050422	written/oral	Mar-10	Base Rate Proceeding / Cost of Service & Rate Design
Public Service Electric & Gas Company	E	ER10030220	written	Mar-10	Solar Pilot Recovery Charge (SPRC-Solar Loan I) / Cost Recovery
Public Service Electric & Gas Company	E	EO09030249	written	Mar-09	Solar Loan II(SLII) / Revenue Requirements & Rate Design - Program Approval
Public Service Electric & Gas Company	E/G	EO09010056	written	Feb-09	Economic Energy Efficiency(EEE) / Revenue Requirements & Rate Design - Program Approval
Public Service Electric & Gas Company	E	EO09020125	written	Feb-09	Solar 4 All (S4All) / Revenue Requirements & Rate Design - Program Approval
Public Service Electric & Gas Company	E	EO08080544	written	Aug-08	Demand Response (DR) / Revenue Requirements & Rate Design - Program Approval
Public Service Electric & Gas Company	E/G	ER10100737	written	Jun-08	Carbon Abatement (CA) / Revenue Requirements & Rate Design - Program Approval

**PSE&G Societal Benefits Charge
Calculation of Cost Recovery - Electric
(\$000)**

**Attachment A
Schedule SS-2A
PAGE 1 OF 1**

CALCULATION OF COST RECOVERY FACTOR

ELECTRIC	PERIOD	(\$000's)		TOTAL
		SOCIAL	EE&RE	ELECTRIC SBC*
BEGINNING OVER/(UNDER) BALANCE INCLUDING INTEREST	12/31/2020	(\$67,684)	(\$7,617)	(\$75,301)
ACTUAL REVENUES	01/01/21 - 11/30/22	\$132,380	\$278,065	\$410,445
ACTUAL EXPENSES	01/01/21 - 11/30/22	(\$190,847)	(\$258,486)	(\$449,333)
INTEREST	01/01/21 - 11/30/22	(\$1,989)	\$176	(\$1,813)
OVER/(UNDER) BALANCE INCLUDING INTEREST	11/30/22	(\$128,140)	\$12,138	(\$116,002)
FORECAST REVENUES	12/01/22 - 2/28/23	\$17,563	\$33,413	\$50,977
FORECAST EXPENSES	12/01/22 - 2/28/23	(\$15,177)	(\$30,726)	(\$45,904)
INTEREST	12/01/22 - 2/28/23	(\$792)	\$88	(\$704)
OVER/(UNDER) BALANCE INCLUDING INTEREST	2/28/23	(\$126,547)	\$14,914	(\$111,633)
BALANCE TO BE COLLECTED/(RETURNED) TO CUSTOMERS	2/28/23	\$126,547	(\$14,914)	\$111,633
DEFERRED FROM PREVIOUS FILING	9/1/2021	\$77,850	\$0	\$77,850
REMAINING BALANCE TO BE COLLECTED/(RETURNED) TO CUSTOMERS	2/28/2023	\$48,697	(\$14,914)	\$33,784
ESTIMATED EXPENSES TO BE COLLECTED	03/01/23 - 2/29/24	\$62,965	\$135,713	\$198,678
TOTAL TO BE COLLECTED/(RETURNED) TO CUSTOMERS	03/01/23 - 2/29/24	\$111,662	\$120,799	\$232,462
AMORTIZATION OF DEFERRED BALANCE		\$25,950	\$0	\$25,950
TOTAL INCLUDING AMORTIZATION OF DEFERRAL TO BE COLLECTED / (RETURNED) TO CUSTOMERS		\$137,612	\$120,799	\$258,412
KWH OUTPUT (000s) (03/01/23 - 2/29/24)	03/01/23 - 2/29/24	41,077,695	41,077,695	
AVERAGE COST PER KILOWATTHOUR (DOLLAR/KWH)		\$0.003350	\$0.002941	
CHARGE - Secondary (DOLLAR/KWH)		0.003557	0.003123	
LPL Primary (DOLLAR/KWH)		0.003465	0.003042	
HTS Subtransmission (DOLLAR/KWH)		0.003420	0.003002	
HTS High Voltage (DOLLAR/KWH)		0.003379	0.002967	
CALCULATION OF REVENUE IMPACT				
REVISED RATE PER KWH		0.003350	0.002941	
CURRENT RATE PER KWH		0.001728	0.003287	
DIFFERENCE		0.001622	(0.000346)	
KWH OUTPUT (000s) (03/01/23 - 2/29/24)		41,077,695	41,077,695	
REVENUE IMPACT (03/01/23 - 2/29/24)		\$66,628	(\$14,213)	\$52,415

* Excludes RAC, Lifeline and USF.

**PSE&G Societal Benefits Charge
Calculation of Cost Recovery - Gas**
(\$000)

**Attachment B
Schedule SS-2B
PAGE 1 OF 1**

Gas

	<u>Period</u>	<u>EE&RE</u>
BEGINNING OVER/(UNDER) BALANCE INCLUDING INTEREST	12/31/2020 *	\$1,096
ACTUAL REVENUES	01/01/21 - 11/30/22	\$106,463
ACTUAL EXPENSES	01/01/21 - 11/30/22	(\$135,323)
INTEREST	01/01/21 - 11/30/22	(\$322)
OVER/(UNDER) BALANCE INCLUDING INTEREST	11/30/22	(\$28,086)
FORECAST REVENUES	12/01/22 - 2/28/23	\$26,007
FORECAST EXPENSES	12/01/22 - 2/28/23	(\$16,473)
INTEREST	12/01/22 - 2/28/23	(\$134)
OVER/(UNDER) BALANCE INCLUDING INTEREST	2/28/23	(\$18,686)
BALANCE TO BE COLLECTED/(RETURNED) TO CUSTOMERS	2/28/23	\$18,686
ESTIMATED EXPENSES TO BE COLLECTED	03/01/23 - 2/29/24	\$67,319
TOTAL TO BE COLLECTED/(RETURNED) TO CUSTOMERS	03/01/23 - 2/29/24	\$86,005
THERM SALES (000s) (03/01/23 - 2/29/24)		2,776,714
DOLLAR PER THERM		\$0.030974

CALCULATION OF REVENUE IMPACT (\$000's)
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	<u>EE&RE</u>	<u>*TOTAL GAS SBC</u>
REVISED RATE PER THERM	0.030974	0.030974
CURRENT RATE PER THERM	0.019520	0.019520
DIFFERENCE	0.011454	0.011454
THERM SALES (000s) (03/01/23 - 2/29/24)	2,776,714	2,776,714
REVENUE IMPACT (03/01/23 - 2/29/24)	\$31,804	\$31,804

* Excludes RAC, Lifeline and USF.

PSE&G Societal Benefits Charge

**Schedule SS-3A
PAGE 1 OF 8**

	actual Dec-20	actual Jan-21	actual Feb-21	actual Mar-21	actual Apr-21
SOCIAL PROGRAMS					
BEGINNING BALANCE	(\$54,470,222)	(\$67,350,084)	(\$72,879,083)	(\$81,821,512)	(\$85,654,899)
REVENUES RECOVERY	\$5,126,294	\$4,470,081	\$5,160,282	\$4,773,309	\$4,069,482
BAD DEBT EXPENSE	(\$18,006,157)	(\$9,999,080)	(\$14,102,711)	(\$8,606,697)	(\$8,109,080)
OVER/(UNDER) COLLECTED	(\$12,879,863)	(\$5,528,999)	(\$8,942,429)	(\$3,833,387)	(\$4,039,597)
ACCUMULATED BALANCE	(\$67,350,084)	(\$72,879,083)	(\$81,821,512)	(\$85,654,899)	(\$89,694,496)
INTEREST CALCULATION:					
PRIOR BALANCE	(\$54,470,222)	(\$67,350,084)	(\$72,879,083)	(\$81,821,512)	(\$85,654,899)
CURRENT BALANCE	(\$67,350,084)	(\$72,879,083)	(\$81,821,512)	(\$85,654,899)	(\$89,694,496)
(PRIOR BAL + CURRENT BAL)/2	(\$60,910,153)	(\$70,114,584)	(\$77,350,297)	(\$83,738,205)	(\$87,674,698)
INTEREST	(\$25,908)	(\$29,823)	(\$32,901)	(\$35,618)	(\$37,292)
INTEREST RATE	0.71%	0.71%	0.71%	0.71%	0.71%
CUMULATIVE INTEREST	(\$334,032)	(\$363,855)	(\$396,756)	(\$432,374)	(\$469,667)

PSE&G Societal Benefits Charge

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	actual May-21	actual Jun-21	actual Jul-21	actual Aug-21	actual Sep-21
SOCIAL PROGRAMS					
BEGINNING BALANCE	(\$89,694,496)	(\$92,885,552)	(\$91,676,665)	(\$100,871,179)	(\$107,297,554)
REVENUES RECOVERY	\$4,519,757	\$5,508,887	\$6,357,138	\$6,510,167	\$6,089,135
BAD DEBT EXPENSE	(\$7,710,813)	(\$4,300,000)	(\$15,551,652)	(\$12,299,976)	(\$4,999,944)
OVER/(UNDER) COLLECTED	(\$3,191,056)	\$1,208,887	(\$9,194,514)	(\$5,789,810)	\$1,089,191
ACCUMULATED BALANCE	(\$92,885,552)	(\$91,676,665)	(\$100,871,179)	(\$106,660,989)	(\$106,208,364)
INTEREST CALCULATION:					
PRIOR BALANCE	(\$89,694,496)	(\$92,885,552)	(\$91,676,665)	(\$100,871,179)	(\$107,297,554)
CURRENT BALANCE	(\$92,885,552)	(\$91,676,665)	(\$100,871,179)	(\$106,660,989)	(\$106,208,364)
(PRIOR BAL + CURRENT BAL)/2	(\$91,290,024)	(\$92,281,109)	(\$96,273,922)	(\$103,766,084)	(\$106,752,959)
INTEREST	(\$38,830)	(\$39,252)	(\$40,950)	(\$47,867)	(\$49,245)
INTEREST RATE	0.71%	0.71%	0.71%	0.77%	0.77%
CUMULATIVE INTEREST	(\$508,497)	(\$547,748)	(\$588,699)	(\$636,565)	(\$685,810)

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	actual Oct-21	actual Nov-21	actual Dec-21	actual Jan-22	actual Feb-22
SOCIAL PROGRAMS					
BEGINNING BALANCE	(\$106,208,364)	(\$113,113,687)	(\$123,424,960)	(\$133,218,083)	(\$135,815,937)
REVENUES RECOVERY	\$5,494,333	\$5,388,363	\$5,806,441	\$6,501,705	\$5,549,480
BAD DEBT EXPENSE	(\$12,399,656)	(\$15,699,637)	(\$15,599,564)	(\$9,099,558)	(\$10,000,054)
OVER/(UNDER) COLLECTED	(\$6,905,323)	(\$10,311,274)	(\$9,793,123)	(\$2,597,854)	(\$4,450,573)
ACCUMULATED BALANCE	(\$113,113,687)	(\$123,424,960)	(\$133,218,083)	(\$135,815,937)	(\$140,266,510)
INTEREST CALCULATION:					
PRIOR BALANCE	(\$106,208,364)	(\$113,113,687)	(\$123,424,960)	(\$133,218,083)	(\$135,815,937)
CURRENT BALANCE	(\$113,113,687)	(\$123,424,960)	(\$133,218,083)	(\$135,815,937)	(\$140,266,510)
(PRIOR BAL + CURRENT BAL)/2	(\$109,661,025)	(\$118,269,323)	(\$128,321,522)	(\$134,517,010)	(\$138,041,224)
INTEREST	(\$50,586)	(\$54,557)	(\$59,194)	(\$62,052)	(\$63,678)
INTEREST RATE	0.77%	0.77%	0.77%	0.77%	0.77%
CUMULATIVE INTEREST	(\$736,396)	(\$790,953)	(\$850,147)	(\$912,199)	(\$975,876)

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	actual	actual	actual	actual	actual
SOCIAL PROGRAMS	Mar-22	Apr-22	May-22	Jun-22	Jul-22
BEGINNING BALANCE	(\$140,266,510)	(\$138,842,613)	(\$139,853,751)	(\$137,188,247)	(\$126,328,144)
REVENUES RECOVERY	\$5,823,232	\$4,988,942	\$5,676,775	\$6,601,906	\$8,332,663
BAD DEBT EXPENSE	(\$4,399,335)	(\$6,000,080)	(\$3,011,270)	\$4,258,196	(\$4,011,457)
OVER/(UNDER) COLLECTED	\$1,423,898	(\$1,011,138)	\$2,665,504	\$10,860,102	\$4,321,206
ACCUMULATED BALANCE	(\$138,842,613)	(\$139,853,751)	(\$137,188,247)	(\$126,328,144)	(\$122,006,938)
INTEREST CALCULATION:					
PRIOR BALANCE	(\$140,266,510)	(\$138,842,613)	(\$139,853,751)	(\$137,188,247)	(\$126,328,144)
CURRENT BALANCE	(\$138,842,613)	(\$139,853,751)	(\$137,188,247)	(\$126,328,144)	(\$122,006,938)
(PRIOR BAL + CURRENT BAL)/2	(\$139,554,562)	(\$139,348,182)	(\$138,520,999)	(\$131,758,196)	(\$124,167,541)
INTEREST	(\$64,376)	(\$64,281)	(\$63,899)	(\$60,779)	(\$57,278)
INTEREST RATE	0.77%	0.77%	0.77%	0.77%	0.77%
CUMULATIVE INTEREST	(\$1,040,252)	(\$1,104,532)	(\$1,168,431)	(\$1,229,211)	(\$1,286,488)

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	actual Aug-22	actual Sep-22	actual Oct-22	actual Nov-22	estimate Dec-22
SOCIAL PROGRAMS					
BEGINNING BALANCE	(\$122,006,938)	(\$124,984,647)	(\$121,548,166)	(\$123,740,417)	(\$126,453,499)
REVENUES RECOVERY	\$8,104,568	\$5,948,259	\$5,416,958	\$5,287,952	\$6,042,234
BAD DEBT EXPENSE	(\$11,082,276)	(\$2,511,778)	(\$7,609,210)	(\$8,001,034)	(\$5,221,000)
OVER/(UNDER) COLLECTED	(\$2,977,709)	\$3,436,481	(\$2,192,251)	(\$2,713,082)	\$821,234
ACCUMULATED BALANCE	(\$124,984,647)	(\$121,548,166)	(\$123,740,417)	(\$126,453,499)	(\$125,632,265)
INTEREST CALCULATION:					
PRIOR BALANCE	(\$122,006,938)	(\$124,984,647)	(\$121,548,166)	(\$123,740,417)	(\$126,453,499)
CURRENT BALANCE	(\$124,984,647)	(\$121,548,166)	(\$123,740,417)	(\$126,453,499)	(\$125,632,265)
(PRIOR BAL + CURRENT BAL)/2	(\$123,495,793)	(\$123,266,406)	(\$122,644,292)	(\$125,096,958)	(\$126,042,882)
INTEREST	(\$258,945)	(\$258,464)	(\$257,160)	(\$262,302)	(\$264,286)
INTEREST RATE	3.50%	3.50%	3.50%	3.50%	3.50%
CUMULATIVE INTEREST	(\$1,545,433)	(\$1,803,897)	(\$2,061,057)	(\$2,323,359)	(\$2,587,645)

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	estimate Jan-23	estimate Feb-23	estimate Mar-23	estimate Apr-23	estimate May-23
SOCIAL PROGRAMS					
BEGINNING BALANCE	(\$125,632,265)	(\$125,692,713)	(\$126,544,181)	(\$120,928,146)	(\$113,444,489)
REVENUES RECOVERY	\$6,119,436	\$5,401,543	\$11,109,265	\$9,543,619	\$10,342,427
BAD DEBT EXPENSE	(\$6,179,884)	(\$3,776,596)	(\$5,493,230)	(\$2,059,961)	(\$3,089,942)
OVER/(UNDER) COLLECTED	(\$60,448)	\$1,624,948	\$5,616,035	\$7,483,658	\$7,252,485
ACCUMULATED BALANCE	(\$128,280,358)	(\$124,067,766)	(\$120,928,146)	(\$113,444,489)	(\$106,192,004)
INTEREST CALCULATION:					
PRIOR BALANCE	(\$125,632,265)	(\$125,692,713)	(\$126,544,181)	(\$120,928,146)	(\$113,444,489)
CURRENT BALANCE	(\$128,280,358)	(\$124,067,766)	(\$120,928,146)	(\$113,444,489)	(\$106,192,004)
(PRIOR BAL + CURRENT BAL)/2	(\$126,956,312)	(\$124,880,240)	(\$123,736,164)	(\$117,186,317)	(\$109,818,246)
INTEREST	(\$266,201)	(\$261,848)	(\$259,449)	(\$245,715)	(\$230,266)
INTEREST RATE	3.50%	3.50%	3.50%	3.50%	3.50%
CUMULATIVE INTEREST	(\$266,201)	(\$528,049)	(\$787,498)	(\$1,033,213)	(\$1,263,479)

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	estimate	estimate	estimate	estimate	estimate
SOCIAL PROGRAMS	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23
BEGINNING BALANCE	(\$106,192,004)	(\$97,491,911)	(\$87,509,942)	(\$78,067,874)	(\$71,750,255)
REVENUES RECOVERY	\$11,790,035	\$14,788,546	\$14,248,644	\$11,124,195	\$10,691,775
BAD DEBT EXPENSE	(\$3,089,942)	(\$4,806,576)	(\$4,806,576)	(\$4,806,576)	(\$5,836,557)
OVER/(UNDER) COLLECTED	\$8,700,093	\$9,981,969	\$9,442,068	\$6,317,619	\$4,855,218
ACCUMULATED BALANCE	(\$97,491,911)	(\$87,509,942)	(\$78,067,874)	(\$71,750,255)	(\$66,895,037)
INTEREST CALCULATION:					
PRIOR BALANCE	(\$106,192,004)	(\$97,491,911)	(\$87,509,942)	(\$78,067,874)	(\$71,750,255)
CURRENT BALANCE	(\$97,491,911)	(\$87,509,942)	(\$78,067,874)	(\$71,750,255)	(\$66,895,037)
(PRIOR BAL + CURRENT BAL)/2	(\$101,841,957)	(\$92,500,926)	(\$82,788,908)	(\$74,909,065)	(\$69,322,646)
INTEREST	(\$213,541)	(\$193,955)	(\$173,591)	(\$157,069)	(\$145,355)
INTEREST RATE	3.50%	3.50%	3.50%	3.50%	3.50%
CUMULATIVE INTEREST	(\$1,477,020)	(\$1,670,976)	(\$1,844,567)	(\$2,001,635)	(\$2,146,990)

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	estimate	estimate	estimate	estimate
SOCIAL PROGRAMS	Nov-23	Dec-23	Jan-24	Feb-24
BEGINNING BALANCE	(\$66,895,037)	(\$65,846,775)	(\$65,266,206)	(\$59,100,846)
REVENUES RECOVERY	\$9,974,761	\$11,608,229	\$11,764,973	\$10,608,568
BAD DEBT EXPENSE	(\$8,926,499)	(\$11,027,660)	(\$5,599,613)	(\$3,421,986)
OVER/(UNDER) COLLECTED	\$1,048,262	\$580,569	\$6,165,360	\$7,186,582
ACCUMULATED BALANCE	(\$65,846,775)	(\$65,266,206)	(\$59,100,846)	(\$51,914,264)
INTEREST CALCULATION:				
PRIOR BALANCE	(\$66,895,037)	(\$65,846,775)	(\$65,266,206)	(\$59,100,846)
CURRENT BALANCE	(\$65,846,775)	(\$65,266,206)	(\$59,100,846)	(\$51,914,264)
(PRIOR BAL + CURRENT BAL)/2	(\$66,370,906)	(\$65,556,490)	(\$62,183,526)	(\$55,507,555)
INTEREST	(\$139,166)	(\$137,458)	(\$130,386)	(\$116,388)
INTEREST RATE	3.50%	3.50%	3.50%	3.50%
CUMULATIVE INTEREST	(\$2,286,156)	(\$2,423,615)	(\$2,554,001)	(\$2,670,388)

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ELECTRIC

EE&RE	actual Dec-20	actual Jan-21	actual Feb-21	actual Mar-21	actual Apr-21
BEGINNING BALANCE	(\$9,994,252)	(\$7,448,103)	(\$5,851,012)	(\$3,489,160)	(\$3,474,781)
REVENUES RECOVERY	\$13,003,990	\$11,339,361	\$13,090,212	\$12,108,567	\$10,323,152
PROGRAM COST EXPENDITURES	(\$10,457,841)	(\$9,742,270)	(\$10,728,359)	(\$12,094,188)	(\$11,733,535)
OVER/(UNDER) COLLECTED	\$2,546,149	\$1,597,091	\$2,361,852	\$14,379	(\$1,410,382)
ACCUMULATED BALANCE	(\$7,448,103)	(\$5,851,012)	(\$3,489,160)	(\$3,474,781)	(\$4,885,163)
INTEREST CALCULATION:					
PRIOR BALANCE	(\$9,994,252)	(\$7,448,103)	(\$5,851,012)	(\$3,489,160)	(\$3,474,781)
CURRENT BALANCE	(\$7,448,103)	(\$5,851,012)	(\$3,489,160)	(\$3,474,781)	(\$4,885,163)
(PRIOR BAL + CURRENT BAL)/2	(\$8,721,178)	(\$6,649,558)	(\$4,670,086)	(\$3,481,970)	(\$4,179,972)
INTEREST	(\$3,710)	(\$2,828)	(\$1,986)	(\$1,481)	(\$1,778)
INTEREST RATE	0.71%	0.71%	0.71%	0.71%	0.71%
CUMULATIVE INTEREST	(\$168,501)	(\$171,329)	(\$173,316)	(\$174,797)	(\$176,575)

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ELECTRIC

EE&RE	actual May-21	actual Jun-21	actual Jul-21	actual Aug-21	actual Sep-21
BEGINNING BALANCE	(\$4,885,163)	(\$3,680,518)	\$300,323	\$6,817,135	\$11,793,647
REVENUES RECOVERY	\$11,465,377	\$13,974,525	\$16,126,305	\$16,514,497	\$11,582,901
PROGRAM COST EXPENDITURES	(\$10,260,732)	(\$9,993,684)	(\$9,609,493)	(\$11,364,715)	(\$13,414,302)
OVER/(UNDER) COLLECTED	\$1,204,645	\$3,980,841	\$6,516,812	\$5,149,782	(\$1,831,400)
ACCUMULATED BALANCE	(\$3,680,518)	\$300,323	\$6,817,135	\$11,966,916	\$9,962,246
INTEREST CALCULATION:					
PRIOR BALANCE	(\$4,885,163)	(\$3,680,518)	\$300,323	\$6,817,135	\$11,793,647
CURRENT BALANCE	(\$3,680,518)	\$300,323	\$6,817,135	\$11,966,916	\$9,962,246
(PRIOR BAL + CURRENT BAL)/2	(\$4,282,840)	(\$1,690,098)	\$3,558,729	\$9,392,025	\$10,877,947
INTEREST	(\$1,822)	(\$719)	\$1,514	\$4,332	\$5,018
INTEREST RATE	0.71%	0.71%	0.71%	0.77%	0.77%
CUMULATIVE INTEREST	(\$178,397)	(\$179,115)	(\$177,602)	(\$173,269)	(\$168,251)

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ELECTRIC

EE&RE	actual Oct-21	actual Nov-21	actual Dec-21	actual Jan-22	actual Feb-22
BEGINNING BALANCE	\$9,962,246	\$7,172,259	\$5,194,943	\$5,888,385	\$8,784,538
REVENUES RECOVERY	\$10,451,453	\$10,249,874	\$11,045,153	\$12,367,709	\$10,556,357
PROGRAM COST EXPENDITURES	(\$13,241,440)	(\$12,227,190)	(\$10,351,711)	(\$9,471,556)	(\$11,052,441)
OVER/(UNDER) COLLECTED	(\$2,789,987)	(\$1,977,316)	\$693,442	\$2,896,153	(\$496,084)
ACCUMULATED BALANCE	\$7,172,259	\$5,194,943	\$5,888,385	\$8,784,538	\$8,288,454
INTEREST CALCULATION:					
PRIOR BALANCE	\$9,962,246	\$7,172,259	\$5,194,943	\$5,888,385	\$8,784,538
CURRENT BALANCE	\$7,172,259	\$5,194,943	\$5,888,385	\$8,784,538	\$8,288,454
(PRIOR BAL + CURRENT BAL)/2	\$8,567,253	\$6,183,601	\$5,541,664	\$7,336,462	\$8,536,496
INTEREST	\$3,952	\$2,852	\$2,556	\$3,384	\$3,938
INTEREST RATE	0.77%	0.77%	0.77%	0.77%	0.77%
CUMULATIVE INTEREST	(\$164,299)	(\$161,447)	(\$158,891)	(\$155,506)	(\$151,568)

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ELECTRIC

EE&RE	actual Mar-22	actual Apr-22	actual May-22	actual Jun-22	actual Jul-22
BEGINNING BALANCE	\$8,288,454	\$7,517,846	\$6,087,748	\$6,445,648	\$9,440,619
REVENUES RECOVERY	\$11,077,091	\$9,490,088	\$10,798,498	\$12,558,308	\$15,850,615
PROGRAM COST EXPENDITURES	(\$11,847,700)	(\$10,920,185)	(\$10,440,599)	(\$9,563,337)	(\$9,408,409)
OVER/(UNDER) COLLECTED	(\$770,608)	(\$1,430,098)	\$357,900	\$2,994,971	\$6,442,206
ACCUMULATED BALANCE	\$7,517,846	\$6,087,748	\$6,445,648	\$9,440,619	\$15,882,824
INTEREST CALCULATION:					
PRIOR BALANCE	\$8,288,454	\$7,517,846	\$6,087,748	\$6,445,648	\$9,440,619
CURRENT BALANCE	\$7,517,846	\$6,087,748	\$6,445,648	\$9,440,619	\$15,882,824
(PRIOR BAL + CURRENT BAL)/2	\$7,903,150	\$6,802,797	\$6,266,698	\$7,943,133	\$12,661,722
INTEREST	\$3,646	\$3,138	\$2,891	\$3,664	\$5,841
INTEREST RATE	0.77%	0.77%	0.77%	0.77%	0.77%
CUMULATIVE INTEREST	(\$147,923)	(\$144,785)	(\$141,894)	(\$138,230)	(\$132,389)

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ELECTRIC

EE&RE	actual Aug-22	actual Sep-22	actual Oct-22	actual Nov-22	estimate Dec-22
BEGINNING BALANCE	\$15,882,824	\$20,373,595	\$18,144,063	\$14,473,906	\$11,957,051
REVENUES RECOVERY	\$15,416,721	\$11,314,925	\$10,304,257	\$10,058,864	\$11,495,172
PROGRAM COST EXPENDITURES	(\$10,925,951)	(\$13,544,457)	(\$13,974,414)	(\$12,575,719)	(\$10,167,565)
OVER/(UNDER) COLLECTED	\$4,490,770	(\$2,229,532)	(\$3,670,157)	(\$2,516,855)	\$1,327,607
ACCUMULATED BALANCE	\$20,373,595	\$18,144,063	\$14,473,906	\$11,957,051	\$13,284,658
INTEREST CALCULATION:					
PRIOR BALANCE	\$15,882,824	\$20,373,595	\$18,144,063	\$14,473,906	\$11,957,051
CURRENT BALANCE	\$20,373,595	\$18,144,063	\$14,473,906	\$11,957,051	\$13,284,658
(PRIOR BAL + CURRENT BAL)/2	\$18,128,210	\$19,258,829	\$16,308,985	\$13,215,479	\$12,620,854
INTEREST	\$38,011	\$40,382	\$34,197	\$27,710	\$26,463
INTEREST RATE	3.50%	3.50%	3.50%	3.50%	3.50%
CUMULATIVE INTEREST	(\$94,378)	(\$53,996)	(\$19,800)	\$7,911	\$34,374

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ELECTRIC

	estimate	estimate	estimate	estimate	estimate
EE&RE	Jan-23	Feb-23	Mar-23	Apr-23	May-23
BEGINNING BALANCE	\$13,284,658	\$15,517,028	\$14,913,640	\$12,405,188	\$9,295,324
REVENUES RECOVERY	\$11,642,035	\$10,276,275	\$9,753,484	\$8,378,893	\$9,080,201
PROGRAM COST EXPENDITURES	(\$9,409,665)	(\$11,149,121)	(\$12,261,937)	(\$11,488,757)	(\$10,455,359)
OVER/(UNDER) COLLECTED	\$2,232,370	(\$872,847)	(\$2,508,452)	(\$3,109,864)	(\$1,375,158)
ACCUMULATED BALANCE	\$15,551,401	\$14,644,181	\$12,405,188	\$9,295,324	\$7,920,166
INTEREST CALCULATION:					
PRIOR BALANCE	\$13,284,658	\$15,517,028	\$14,913,640	\$12,405,188	\$9,295,324
CURRENT BALANCE	\$15,551,401	\$14,644,181	\$12,405,188	\$9,295,324	\$7,920,166
(PRIOR BAL + CURRENT BAL)/2	\$14,418,030	\$15,080,604	\$13,659,414	\$10,850,256	\$8,607,745
INTEREST	\$30,232	\$31,621	\$28,641	\$22,751	\$18,049
INTEREST RATE	3.50%	3.50%	3.50%	3.50%	3.50%
CUMULATIVE INTEREST	\$30,232	\$61,852	\$90,493	\$113,244	\$131,293

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ELECTRIC

	estimate	estimate	estimate	estimate	estimate
EE&RE	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23
BEGINNING BALANCE	\$7,920,166	\$7,976,110	\$11,080,000	\$12,676,560	\$8,940,334
REVENUES RECOVERY	\$10,351,186	\$12,983,805	\$12,509,764	\$9,766,588	\$9,386,903
PROGRAM COST EXPENDITURES	(\$10,295,243)	(\$9,879,915)	(\$10,913,204)	(\$13,502,814)	(\$13,943,790)
OVER/(UNDER) COLLECTED	\$55,943	\$3,103,890	\$1,596,560	(\$3,736,226)	(\$4,556,887)
ACCUMULATED BALANCE	\$7,976,110	\$11,080,000	\$12,676,560	\$8,940,334	\$4,383,447
INTEREST CALCULATION:					
PRIOR BALANCE	\$7,920,166	\$7,976,110	\$11,080,000	\$12,676,560	\$8,940,334
CURRENT BALANCE	\$7,976,110	\$11,080,000	\$12,676,560	\$8,940,334	\$4,383,447
(PRIOR BAL + CURRENT BAL)/2	\$7,948,138	\$9,528,055	\$11,878,280	\$10,808,447	\$6,661,891
INTEREST	\$16,666	\$19,978	\$24,906	\$22,663	\$13,969
INTEREST RATE	3.50%	3.50%	3.50%	3.50%	3.50%
CUMULATIVE INTEREST	\$147,958	\$167,937	\$192,843	\$215,506	\$229,475

PSE&G Societal Benefits Charge

**SCHEDULE SS-3B
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ELECTRIC

	estimate	estimate	estimate	estimate
EE&RE	Nov-23	Dec-23	Jan-24	Feb-24
BEGINNING BALANCE	\$4,383,447	\$759,254	\$919,106	\$1,838,651
REVENUES RECOVERY	\$8,757,429	\$10,191,570	\$10,329,211	\$9,313,907
PROGRAM COST EXPENDITURES	(\$12,381,622)	(\$10,031,719)	(\$9,409,665)	(\$11,149,121)
OVER/(UNDER) COLLECTED	(\$3,624,193)	\$159,852	\$919,545	(\$1,835,215)
ACCUMULATED BALANCE	\$759,254	\$919,106	\$1,838,651	\$3,436
INTEREST CALCULATION:				
PRIOR BALANCE	\$4,383,447	\$759,254	\$919,106	\$1,838,651
CURRENT BALANCE	\$759,254	\$919,106	\$1,838,651	\$3,436
(PRIOR BAL + CURRENT BAL)/2	\$2,571,351	\$839,180	\$1,378,879	\$921,044
INTEREST	\$5,392	\$1,760	\$2,891	\$1,931
INTEREST RATE	3.50%	3.50%	3.50%	3.50%
CUMULATIVE INTEREST	\$234,866	\$236,626	\$239,517	\$241,448

PSE&G Societal Benefits Charge

**SCHEDULE SS-3C
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GAS

EE&RE	actual Dec-20	actual Jan-21	actual Feb-21	actual Mar-21	actual Apr-21
BEGINNING BALANCE	(\$6,102,043)	\$1,103,327	\$8,010,847	\$11,197,020	\$7,824,535
REVENUES RECOVERY	\$10,233,888	\$12,234,694	\$11,300,885	\$8,203,055	\$4,541,243
PROGRAM EXPENDITURES	(\$3,028,518)	(\$5,327,175)	(\$8,114,712)	(\$11,575,540)	(\$12,080,253)
OVER/(UNDER) COLLECTED	\$7,205,370	\$6,907,520	\$3,186,173	(\$3,372,485)	(\$7,539,010)
ACCUMULATED BALANCE	\$1,103,327	\$8,010,847	\$11,197,020	\$7,824,535	\$285,524
INTEREST CALCULATION					
PRIOR BALANCE	(\$6,102,043)	\$1,103,327	\$8,010,847	\$11,197,020	\$7,824,535
CURRENT BALANCE	\$1,103,327	\$8,010,847	\$11,197,020	\$7,824,535	\$285,524
(PRIOR BAL + CURRENT BAL)/2	(\$2,499,358)	\$4,557,087	\$9,603,933	\$9,510,777	\$4,055,029
INTEREST	(\$1,063)	\$1,938	\$4,085	\$4,045	\$1,725
INTEREST RATE	0.71%	0.71%	0.71%	0.71%	0.71%
CUMULATIVE INTEREST	(\$7,789)	(\$5,851)	(\$1,766)	\$2,280	\$4,004

PSE&G Societal Benefits Charge

**SCHEDULE SS-3C
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GAS

	actual	actual	actual	actual	actual
EE&RE	May-21	Jun-21	Jul-21	Aug-21	Sep-21
BEGINNING BALANCE	\$285,524	(\$5,447,491)	(\$9,879,517)	(\$11,448,238)	(\$11,967,692)
REVENUES RECOVERY	\$3,219,998	\$2,317,814	\$2,046,695	\$1,925,202	\$1,511,816
PROGRAM EXPENDITURES	(\$8,953,013)	(\$6,749,840)	(\$3,615,416)	(\$2,444,656)	(\$2,160,578)
OVER/(UNDER) COLLECTED	(\$5,733,016)	(\$4,432,026)	(\$1,568,721)	(\$519,454)	(\$648,762)
ACCUMULATED BALANCE	(\$5,447,491)	(\$9,879,517)	(\$11,448,238)	(\$11,967,692)	(\$12,616,454)
INTEREST CALCULATION					
PRIOR BALANCE	\$285,524	(\$5,447,491)	(\$9,879,517)	(\$11,448,238)	(\$11,967,692)
CURRENT BALANCE	(\$5,447,491)	(\$9,879,517)	(\$11,448,238)	(\$11,967,692)	(\$12,616,454)
(PRIOR BAL + CURRENT BAL)/2	(\$2,580,984)	(\$7,663,504)	(\$10,663,877)	(\$11,707,965)	(\$12,292,073)
INTEREST	(\$1,098)	(\$3,260)	(\$4,536)	(\$5,401)	(\$5,670)
INTEREST RATE	0.71%	0.71%	0.71%	0.77%	0.77%
CUMULATIVE INTEREST	\$2,907	(\$353)	(\$4,889)	(\$10,290)	(\$15,960)

PSE&G Societal Benefits Charge

**SCHEDULE SS-3C
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GAS

EE&RE	actual Oct-21	actual Nov-21	actual Dec-21	actual Jan-22	actual Feb-22
BEGINNING BALANCE	(\$12,616,454)	(\$12,455,955)	(\$9,300,839)	(\$5,399,375)	\$9,443
REVENUES RECOVERY	\$1,944,622	\$5,268,854	\$6,904,479	\$10,535,613	\$8,012,258
PROGRAM EXPENDITURES	(\$1,784,124)	(\$2,113,738)	(\$3,003,015)	(\$5,126,795)	(\$9,308,357)
OVER/(UNDER) COLLECTED	\$160,499	\$3,155,116	\$3,901,464	\$5,408,818	(\$1,296,099)
ACCUMULATED BALANCE	(\$12,455,955)	(\$9,300,839)	(\$5,399,375)	\$9,443	(\$1,286,656)
INTEREST CALCULATION					
PRIOR BALANCE	(\$12,616,454)	(\$12,455,955)	(\$9,300,839)	(\$5,399,375)	\$9,443
CURRENT BALANCE	(\$12,455,955)	(\$9,300,839)	(\$5,399,375)	\$9,443	(\$1,286,656)
(PRIOR BAL + CURRENT BAL)/2	(\$12,536,204)	(\$10,878,397)	(\$7,350,107)	(\$2,694,966)	(\$638,606)
INTEREST	(\$5,783)	(\$5,018)	(\$3,391)	(\$1,243)	(\$295)
INTEREST RATE	0.77%	0.77%	0.77%	0.77%	0.77%
CUMULATIVE INTEREST	(\$21,743)	(\$26,761)	(\$30,152)	(\$31,395)	(\$31,689)

PSE&G Societal Benefits Charge

**SCHEDULE SS-3C
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GAS

	actual	actual	actual	actual	actual
EE&RE	Mar-22	Apr-22	May-22	Jun-22	Jul-22
BEGINNING BALANCE	(\$1,286,656)	(\$7,151,821)	(\$15,153,819)	(\$22,954,263)	(\$28,262,432)
REVENUES RECOVERY	\$6,592,885	\$4,123,094	\$2,242,549	\$1,674,457	\$1,233,697
PROGRAM EXPENDITURES	(\$12,458,050)	(\$12,125,092)	(\$10,042,994)	(\$6,982,626)	(\$3,222,367)
OVER/(UNDER) COLLECTED	(\$5,865,165)	(\$8,001,998)	(\$7,800,444)	(\$5,308,169)	(\$1,988,670)
ACCUMULATED BALANCE	(\$7,151,821)	(\$15,153,819)	(\$22,954,263)	(\$28,262,432)	(\$30,251,102)
INTEREST CALCULATION					
PRIOR BALANCE	(\$1,286,656)	(\$7,151,821)	(\$15,153,819)	(\$22,954,263)	(\$28,262,432)
CURRENT BALANCE	(\$7,151,821)	(\$15,153,819)	(\$22,954,263)	(\$28,262,432)	(\$30,251,102)
(PRIOR BAL + CURRENT BAL)/2	(\$4,219,238)	(\$11,152,820)	(\$19,054,041)	(\$25,608,348)	(\$29,256,767)
INTEREST	(\$1,946)	(\$5,145)	(\$8,790)	(\$11,813)	(\$13,496)
INTEREST RATE	0.77%	0.77%	0.77%	0.77%	0.77%
CUMULATIVE INTEREST	(\$33,636)	(\$38,780)	(\$47,570)	(\$59,383)	(\$72,879)

PSE&G Societal Benefits Charge

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GAS

	actual	actual	actual	actual	estimate
EE&RE	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22
BEGINNING BALANCE	(\$30,251,102)	(\$31,326,174)	(\$31,764,837)	(\$30,480,379)	(\$27,756,288)
REVENUES RECOVERY	\$1,349,320	\$1,411,078	\$2,997,966	\$4,870,640	\$8,158,030
PROGRAM EXPENDITURES	(\$2,424,392)	(\$1,849,741)	(\$1,713,509)	(\$2,146,549)	(\$2,715,238)
OVER/(UNDER) COLLECTED	(\$1,075,072)	(\$438,663)	\$1,284,458	\$2,724,091	\$5,442,792
ACCUMULATED BALANCE	(\$31,326,174)	(\$31,764,837)	(\$30,480,379)	(\$27,756,288)	(\$22,313,496)
INTEREST CALCULATION					
PRIOR BALANCE	(\$30,251,102)	(\$31,326,174)	(\$31,764,837)	(\$30,480,379)	(\$27,756,288)
CURRENT BALANCE	(\$31,326,174)	(\$31,764,837)	(\$30,480,379)	(\$27,756,288)	(\$22,313,496)
(PRIOR BAL + CURRENT BAL)/2	(\$30,788,638)	(\$31,545,506)	(\$31,122,608)	(\$29,118,334)	(\$25,034,892)
INTEREST	(\$64,557)	(\$66,144)	(\$65,258)	(\$61,055)	(\$52,493)
INTEREST RATE	3.50%	3.50%	3.50%	3.50%	3.50%
CUMULATIVE INTEREST	(\$137,436)	(\$203,581)	(\$268,838)	(\$329,893)	(\$382,386)

PSE&G Societal Benefits Charge

**SCHEDULE SS-3C
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GAS

	estimate	estimate	estimate	estimate	estimate
EE&RE	Jan-23	Feb-23	Mar-23	Apr-23	May-23
BEGINNING BALANCE	(\$22,313,496)	(\$18,435,785)	(\$18,604,383)	(\$19,362,628)	(\$25,375,882)
REVENUES RECOVERY	\$9,454,305	\$8,394,863	\$11,338,923	\$6,554,965	\$4,069,155
PROGRAM EXPENDITURES	(\$5,194,208)	(\$8,563,461)	(\$12,097,167)	(\$12,568,219)	(\$9,419,721)
OVER/(UNDER) COLLECTED	\$4,260,097	(\$168,598)	(\$758,245)	(\$6,013,254)	(\$5,350,566)
ACCUMULATED BALANCE	(\$18,435,785)	(\$18,604,383)	(\$19,362,628)	(\$25,375,882)	(\$30,726,448)
INTEREST CALCULATION					
PRIOR BALANCE	(\$22,313,496)	(\$18,435,785)	(\$18,604,383)	(\$19,362,628)	(\$25,375,882)
CURRENT BALANCE	(\$18,435,785)	(\$18,604,383)	(\$19,362,628)	(\$25,375,882)	(\$30,726,448)
(PRIOR BAL + CURRENT BAL)/2	(\$20,374,640)	(\$18,520,084)	(\$18,983,506)	(\$22,369,255)	(\$28,051,165)
INTEREST	(\$42,721)	(\$38,833)	(\$39,804)	(\$46,904)	(\$58,817)
INTEREST RATE	3.50%	3.50%	3.50%	3.50%	3.50%
CUMULATIVE INTEREST	(\$42,721)	(\$81,554)	(\$121,359)	(\$168,262)	(\$227,080)

PSE&G Societal Benefits Charge

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GAS

	estimate	estimate	estimate	estimate	estimate
EE&RE	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23
BEGINNING BALANCE	(\$30,726,448)	(\$35,604,941)	(\$36,472,027)	(\$36,108,792)	(\$35,519,991)
REVENUES RECOVERY	\$2,507,081	\$2,409,029	\$2,142,766	\$2,283,339	\$4,401,591
PROGRAM EXPENDITURES	(\$7,385,574)	(\$3,276,115)	(\$1,779,531)	(\$1,694,538)	(\$1,612,405)
OVER/(UNDER) COLLECTED	(\$4,878,493)	(\$867,085)	\$363,234	\$588,801	\$2,789,186
ACCUMULATED BALANCE	(\$35,604,941)	(\$36,472,027)	(\$36,108,792)	(\$35,519,991)	(\$32,730,805)
INTEREST CALCULATION					
PRIOR BALANCE	(\$30,726,448)	(\$35,604,941)	(\$36,472,027)	(\$36,108,792)	(\$35,519,991)
CURRENT BALANCE	(\$35,604,941)	(\$36,472,027)	(\$36,108,792)	(\$35,519,991)	(\$32,730,805)
(PRIOR BAL + CURRENT BAL)/2	(\$33,165,695)	(\$36,038,484)	(\$36,290,409)	(\$35,814,392)	(\$34,125,398)
INTEREST	(\$69,542)	(\$75,565)	(\$76,093)	(\$75,095)	(\$71,554)
INTEREST RATE	3.50%	3.50%	3.50%	3.50%	3.50%
CUMULATIVE INTEREST	(\$296,621)	(\$372,186)	(\$448,280)	(\$523,375)	(\$594,929)

PSE&G Societal Benefits Charge

**SCHEDULE SS-3C
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GAS

	estimate	estimate	estimate	estimate
EE&RE	Nov-23	Dec-23	Jan-24	Feb-24
BEGINNING BALANCE	(\$32,730,805)	(\$25,942,851)	(\$15,026,599)	(\$5,125,050)
REVENUES RECOVERY	\$8,577,467	\$12,855,272	\$15,095,757	\$13,770,600
PROGRAM EXPENDITURES	(\$1,789,513)	(\$1,939,020)	(\$5,194,208)	(\$8,563,461)
OVER/(UNDER) COLLECTED	\$6,787,954	\$10,916,252	\$9,901,549	\$5,207,139
ACCUMULATED BALANCE	(\$25,942,851)	(\$15,026,599)	(\$5,125,050)	\$82,089
INTEREST CALCULATION				
PRIOR BALANCE	(\$32,730,805)	(\$25,942,851)	(\$15,026,599)	(\$5,125,050)
CURRENT BALANCE	(\$25,942,851)	(\$15,026,599)	(\$5,125,050)	\$82,089
(PRIOR BAL + CURRENT BAL)/2	(\$29,336,828)	(\$20,484,725)	(\$10,075,825)	(\$2,521,480)
INTEREST	(\$61,513)	(\$42,952)	(\$21,127)	(\$5,287)
INTEREST RATE	3.50%	3.50%	3.50%	3.50%
CUMULATIVE INTEREST	(\$656,442)	(\$699,394)	(\$720,521)	(\$725,808)

EE&RE Program Costs

ELECTRIC		(A)	(B)	(C)	(D)	(E)	(F)
		Standard Offer	Lost	Legacy	New Jersey Clean Energy Program		Total
		Costs	Revenues	Programs	Program Costs	Payments to Fiscal Agent	
Dec-20	actual	\$0	\$0	\$0	\$317,472	\$10,093,551	\$10,411,023
Jan-21	actual	\$0	\$0	\$0	\$493,201	\$9,295,888	\$9,789,089
Feb-21	actual	\$0	\$0	\$0	\$45,134	\$10,683,225	\$10,728,359
Mar-21	actual	\$0	\$0	\$0	\$996,200	\$11,097,988	\$12,094,188
Apr-21	actual	\$0	\$0	\$0	\$634,519	\$11,099,015	\$11,733,535
May-21	actual	\$0	\$0	\$0	\$566,904	\$9,693,827	\$10,260,732
Jun-21	actual	\$0	\$0	\$0	\$920,260	\$9,073,424	\$9,993,684
Jul-21	actual	\$0	\$0	\$0	\$510,534	\$9,098,959	\$9,609,493
Aug-21	actual	\$0	\$0	\$0	\$640,798	\$10,723,918	\$11,364,715
Sep-21	actual	\$0	\$0	\$0	\$622,690	\$12,791,612	\$13,414,302
Oct-21	actual	\$0	\$0	\$0	\$566,259	\$12,675,180	\$13,241,440
Nov-21	actual	\$0	\$0	\$0	\$740,799	\$11,486,391	\$12,227,190
Dec-21	actual	\$0	\$0	\$0	\$766,190	\$9,582,997	\$10,349,187
Jan-22	actual	\$0	\$0	\$0	\$574,859	\$8,899,197	\$9,474,056
Feb-22	actual	\$0	\$0	\$0	\$752,186	\$10,300,256	\$11,052,441
Mar-22	actual	\$0	\$0	\$0	\$793,521	\$11,054,179	\$11,847,700
Apr-22	actual	\$0	\$0	\$0	\$727,912	\$10,192,273	\$10,920,185
May-22	actual	\$0	\$0	\$0	\$823,241	\$9,617,358	\$10,440,599
Jun-22	actual	\$0	\$0	\$0	\$695,915	\$8,853,318	\$9,549,233
Jul-22	actual	\$0	\$0	\$0	\$606,311	\$8,816,202	\$9,422,513
Aug-22	actual	\$0	\$0	\$0	\$585,250	\$10,340,701	\$10,925,951
Sep-22	actual	\$0	\$0	\$0	\$535,249	\$13,007,788	\$13,543,037
Oct-22	actual	\$0	\$0	\$0	\$551,092	\$13,424,742	\$13,975,834
Nov-22	actual	\$0	\$0	\$0	\$650,278	\$11,925,441	\$12,575,719
Dec-22	estimate	\$0	\$0	\$0	\$470,938	\$9,696,627	\$10,167,565
Jan-23	estimate	\$0	\$0	\$0	\$426,005	\$8,983,660	\$9,409,665
Feb-23	estimate	\$0	\$0	\$0	\$261,417	\$10,887,705	\$11,149,121
Mar-23	estimate	\$0	\$0	\$0	\$872,466	\$11,389,471	\$12,261,937
Apr-23	estimate	\$0	\$0	\$0	\$647,655	\$10,841,102	\$11,488,757
May-23	estimate	\$0	\$0	\$0	\$742,499	\$9,712,860	\$10,455,359
Jun-23	estimate	\$0	\$0	\$0	\$1,167,717	\$9,127,526	\$10,295,243
Jul-23	estimate	\$0	\$0	\$0	\$681,832	\$9,198,083	\$9,879,915
Aug-23	estimate	\$0	\$0	\$0	\$753,140	\$10,160,064	\$10,913,204
Sep-23	estimate	\$0	\$0	\$0	\$570,546	\$12,932,267	\$13,502,814
Oct-23	estimate	\$0	\$0	\$0	\$686,938	\$13,256,852	\$13,943,790
Nov-23	estimate	\$0	\$0	\$0	\$491,478	\$11,890,144	\$12,381,622
Dec-23	estimate	\$0	\$0	\$0	\$470,938	\$9,560,781	\$10,031,719
Jan-24	estimate	\$0	\$0	\$0	\$426,005	\$8,983,660	\$9,409,665
Feb-24	estimate	\$0	\$0	\$0	\$261,417	\$10,887,705	\$11,149,121

EE&RE Program Costs

GAS		(A)	(B)	(C)	(D)	(E)	(F)
		Standard Offer	Lost	Legacy	New Jersey Clean Energy Program		Total
		Costs	Revenues	Programs	Program Costs	Payments to	
						Fiscal Agent	
Dec-20	actual	\$0	\$0	\$0	\$476,208	\$2,482,082	\$2,958,290
Jan-21	actual	\$0	\$0	\$0	\$739,801	\$4,657,601	\$5,397,402
Feb-21	actual	\$0	\$0	\$0	\$67,701	\$8,047,011	\$8,114,712
Mar-21	actual	\$0	\$0	\$0	\$1,494,301	\$10,081,240	\$11,575,540
Apr-21	actual	\$0	\$0	\$0	\$951,779	\$11,128,475	\$12,080,253
May-21	actual	\$0	\$0	\$0	\$850,357	\$8,102,657	\$8,953,013
Jun-21	actual	\$0	\$0	\$0	\$1,380,390	\$5,369,450	\$6,749,840
Jul-21	actual	\$0	\$0	\$0	\$765,802	\$2,849,614	\$3,615,416
Aug-21	actual	\$0	\$0	\$0	\$961,197	\$1,483,460	\$2,444,656
Sep-21	actual	\$0	\$0	\$0	\$934,035	\$1,226,543	\$2,160,578
Oct-21	actual	\$0	\$0	\$0	\$849,389	\$934,920	\$1,784,309
Nov-21	actual	\$0	\$0	\$0	\$1,111,198	\$1,002,540	\$2,113,738
Dec-21	actual	\$0	\$0	\$0	\$1,149,286	\$1,849,943	\$2,999,229
Jan-22	actual	\$0	\$0	\$0	\$862,289	\$4,268,256	\$5,130,545
Feb-22	actual	\$0	\$0	\$0	\$1,128,279	\$8,180,078	\$9,308,357
Mar-22	actual	\$0	\$0	\$0	\$1,190,281	\$11,267,769	\$12,458,050
Apr-22	actual	\$0	\$0	\$0	\$1,091,868	\$11,033,224	\$12,125,092
May-22	actual	\$0	\$0	\$0	\$1,234,861	\$8,808,133	\$10,042,994
Jun-22	actual	\$0	\$0	\$0	\$1,043,872	\$5,917,598	\$6,961,470
Jul-22	actual	\$0	\$0	\$0	\$909,466	\$2,334,056	\$3,243,523
Aug-22	actual	\$0	\$0	\$0	\$877,875	\$1,546,518	\$2,424,392
Sep-22	actual	\$0	\$0	\$0	\$802,873	\$1,044,738	\$1,847,611
Oct-22	actual	\$0	\$0	\$0	\$826,638	\$889,001	\$1,715,639
Nov-22	actual	\$0	\$0	\$0	\$975,417	\$1,171,132	\$2,146,549
Dec-22	estimate	\$0	\$0	\$0	\$1,098,856	\$1,616,382	\$2,715,238
Jan-23	estimate	\$0	\$0	\$0	\$1,356,735	\$3,837,473	\$5,194,208
Feb-23	estimate	\$0	\$0	\$0	\$609,972	\$7,953,489	\$8,563,461
Mar-23	estimate	\$0	\$0	\$0	\$2,035,754	\$10,061,414	\$12,097,167
Apr-23	estimate	\$0	\$0	\$0	\$1,511,194	\$11,057,025	\$12,568,219
May-23	estimate	\$0	\$0	\$0	\$1,732,497	\$7,687,225	\$9,419,721
Jun-23	estimate	\$0	\$0	\$0	\$2,361,950	\$5,023,624	\$7,385,574
Jul-23	estimate	\$0	\$0	\$0	\$1,590,940	\$1,685,174	\$3,276,115
Aug-23	estimate	\$0	\$0	\$0	\$1,757,326	\$22,205	\$1,779,531
Sep-23	estimate	\$0	\$0	\$0	\$1,331,274	\$363,263	\$1,694,538
Oct-23	estimate	\$0	\$0	\$0	\$1,602,856	\$9,550	\$1,612,405
Nov-23	estimate	\$0	\$0	\$0	\$1,146,783	\$642,730	\$1,789,513
Dec-23	estimate	\$0	\$0	\$0	\$1,098,856	\$840,164	\$1,939,020
Jan-24	estimate	\$0	\$0	\$0	\$1,356,735	\$3,837,473	\$5,194,208
Feb-24	estimate	\$0	\$0	\$0	\$609,972	\$7,953,489	\$8,563,461

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

**Ninth Revised Sheet No. 57
Superseding
Eighth Revised Sheet No. 57**

B.P.U.N.J. No. 16 ELECTRIC

SOCIETAL BENEFITS CHARGE

**Cost Recovery
(per kilowatt-hour)**

Component:

Social Programs.....	\$ 0.001728
Energy Efficiency and Renewable Energy Programs.....	0.003287
Manufactured Gas Plant Remediation.....	<u>0.000471</u>
Sub-total per kilowatt-hour.....	\$ 0.005486

Charge including losses, USF and Lifeline:

	<u>Loss Factor</u>	<u>Sub-total Including Losses</u>	<u>USF</u>	<u>Lifeline</u>	<u>Total Charge</u>
Secondary Service	5.8327%	\$ 0.005826	\$ 0.003205	\$ 0.000735	\$ 0.009766
LPL Primary	3.3153%	0.005674	0.003205	0.000735	0.009614
HTS Subtransmission	2.0472%	0.005601	0.003205	0.000735	0.009541
HTS High Voltage & HTS Transmission	0.8605%	0.005534	0.003205	0.000735	0.009474

Charges including New Jersey Sales and Use Tax (SUT)

Secondary Service.....	\$ 0.010413
LPL Primary.....	0.010251
HTS Subtransmission.....	0.010173
HTS High Voltage & HTS Transmission.....	0.010102

SOCIETAL BENEFITS CHARGE

This mechanism is designed to insure recovery of costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Actual costs incurred by the Company for each of these cost components will be subject to deferred accounting. Interest at the two-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under- or over-recovered balances for all components other than Manufactured Gas Plant Remediation. Interest at the seven-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under- or over-recovered balances for the Manufactured Gas Plant Remediation. The interest rates for all components other than USF and Lifeline shall change each August 1. The interest rates for the USF and Lifeline components shall be reset each month. In appropriate circumstances, the Board of Public Utilities may approve a discount from the Societal Benefits Charge.

Date of Issue: September 29, 2022

Effective: October 1, 2022

Issued by SCOTT S. JENNINGS, SVP - Corporate Planning, Strategy and Utility Finance – PSE&G
80 Park Plaza, Newark, New Jersey 07102

Filed pursuant to Orders of Board of Public Utilities dated September 28, 2022
in Docket Nos. GR22030152 & ER22060374

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

Eighth Revised Sheet No. 41

B.P.U.N.J. No. 16 GAS

Superseding

Seventh Revised Sheet No. 41

SOCIETAL BENEFITS CHARGE

**CHARGE APPLICABLE TO
RATE SCHEDULES RSG, GSG, LVG, SLG,
TSG-F, TSG-NF, CIG, CSG
(Per Therm)**

Social Programs	\$ 0.000000
Energy Efficiency and Renewables Programs.....	0.019520
Manufactured Gas Plant Remediation	0.008753
Universal Service Fund - Permanent.....	0.010400
Universal Service Fund - Lifeline	<u>0.005200</u>
Societal Benefits Charge	\$ 0.043873
Societal Benefits Charge including New Jersey Sales and Use Tax (SUT).....	<u>\$ 0.046780</u>

Societal Benefits Charge

This mechanism is designed to insure recovery of costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Actual costs incurred by the Company for each of these cost components will be subject to deferred accounting. Interest at the two-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under-over recovered balances for all components other than Manufactured Gas Plant Remediation. Interest at the seven-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under- or over-recovered balances for the Manufactured Gas Plant Remediation. The interest rates for all components other than USF and Lifeline shall change each August 1. The interest rates for the USF and Lifeline components shall be reset each month.

See Section 16 of the Standard Terms and Conditions for exemptions from this charge.

Date of Issue: September 29, 2022

Effective: October 1, 2022

Issued by SCOTT S. JENNINGS, SVP - Corporate Planning, Strategy and Utility Finance – PSE&G
80 Park Plaza, Newark, New Jersey 07102

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PUBLIC SERVICE ELECTRIC AND GAS COMPANY

XXX Revised Sheet No. 57

B.P.U.N.J. No. 16 ELECTRIC

**Superseding
XXX Revised Sheet No. 57**

SOCIETAL BENEFITS CHARGE

**Cost Recovery
(per kilowatt-hour)**

Component:

Social Programs.....	\$ 0.003350
Energy Efficiency and Renewable Energy Programs.....	0.002941
Manufactured Gas Plant Remediation.....	<u>0.000471</u>
Sub-total per kilowatt-hour.....	\$ 0.006762

Charge including losses, USF and Lifeline:

	<u>Loss Factor</u>	<u>Sub-total Including Losses</u>	<u>USF</u>	<u>Lifeline</u>	<u>Total Charge</u>
Secondary Service	5.8327%	\$ 0.007181	\$ 0.003205	\$ 0.000735	\$ 0.011121
LPL Primary	3.3153%	0.006994	0.003205	0.000735	0.010934
HTS Subtransmission	2.0472%	0.006903	0.003205	0.000735	0.010843
HTS High Voltage & HTS Transmission	0.8605%	0.006821	0.003205	0.000735	0.010761

Charges including New Jersey Sales and Use Tax (SUT)

Secondary Service.....	\$ 0.011858
LPL Primary.....	0.011658
HTS Subtransmission.....	0.011561
HTS High Voltage & HTS Transmission.....	0.011474

SOCIETAL BENEFITS CHARGE

This mechanism is designed to insure recovery of costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Actual costs incurred by the Company for each of these cost components will be subject to deferred accounting. Interest at the two-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under- or over-recovered balances for all components other than Manufactured Gas Plant Remediation. Interest at the seven-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under- or over-recovered balances for the Manufactured Gas Plant Remediation. The interest rates for all components other than USF and Lifeline shall change each August 1. The interest rates for the USF and Lifeline components shall be reset each month. In appropriate circumstances, the Board of Public Utilities may approve a discount from the Societal Benefits Charge.

Date of Issue:

Issued by SCOTT S. JENNINGS, SVP – Finance, Planning & Strategy – PSE&G
80 Park Plaza, Newark, New Jersey 07102
Filed pursuant to Orders of Board of Public Utilities dated
in Docket No.

Effective:

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

**XXX Revised Sheet No. 41
Superseding**

B.P.U.N.J. No. 16 GAS

XXX Revised Sheet No. 41

SOCIETAL BENEFITS CHARGE

**CHARGE APPLICABLE TO
RATE SCHEDULES RSG, GSG, LVG, SLG,
TSG-F, TSG-NF, CIG, CSG
(Per Therm)**

Social Programs	\$ 0.000000
Energy Efficiency and Renewables Programs.....	0.030974
Manufactured Gas Plant Remediation	0.008753
Universal Service Fund - Permanent.....	0.010400
Universal Service Fund - Lifeline	<u>0.005200</u>
Societal Benefits Charge	\$ 0.055327
Societal Benefits Charge including New Jersey Sales and Use Tax (SUT).....	<u>\$ 0.058992</u>

Societal Benefits Charge

This mechanism is designed to insure recovery of costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Actual costs incurred by the Company for each of these cost components will be subject to deferred accounting. Interest at the two-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under-over recovered balances for all components other than Manufactured Gas Plant Remediation. Interest at the seven-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under- or over-recovered balances for the Manufactured Gas Plant Remediation. The interest rates for all components other than USF and Lifeline shall change each August 1. The interest rates for the USF and Lifeline components shall be reset each month.

See Section 16 of the Standard Terms and Conditions for exemptions from this charge.

Date of Issue:

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Effective:

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

XXX Revised Sheet No. 57

B.P.U.N.J. No. 16 ELECTRIC

Superseding

XXX Revised Sheet No. 57

SOCIETAL BENEFITS CHARGE

**Cost Recovery
(per kilowatt-hour)**

Component:

Social Programs.....	<u>\$ 0.001728</u>	<u>\$ 0.003350</u>
Energy Efficiency and Renewable Energy Programs.....	<u>0.003287</u>	<u>0.002941</u>
Manufactured Gas Plant Remediation.....		<u>0.000471</u>
Sub-total per kilowatt-hour.....	<u>\$ 0.005486</u>	<u>\$ 0.006762</u>

Charge including losses, USF and Lifeline:

	<u>Loss Factor</u>	<u>Sub-total Including Losses</u>	<u>USF</u>	<u>Lifeline</u>	<u>Total Charge</u>
Secondary Service	5.8327%	<u>\$ 0.007181</u>	\$ 0.003205	\$ 0.000735	<u>\$ 0.011121</u>
		\$ 0.005826			\$ 0.009766
LPL Primary	3.3153%	<u>0.006994</u>	0.003205	0.000735	<u>0.010934</u>
		0.005674			0.009614
HTS Subtransmission	2.0472%	<u>0.006903</u>	0.003205	0.000735	<u>0.010843</u>
		0.005601			0.009541
HTS High Voltage & HTS Transmission	0.8605%	<u>0.006821</u>	0.003205	0.000735	<u>0.010761</u>
		0.005534			0.009474

Charges including New Jersey Sales and Use Tax (SUT)

Secondary Service.....	<u>\$ 0.010413</u>	<u>\$ 0.011858</u>
LPL Primary.....	<u>0.010251</u>	<u>0.011658</u>
HTS Subtransmission.....	<u>0.010173</u>	<u>0.011561</u>
HTS High Voltage & HTS Transmission.....	<u>0.010102</u>	<u>0.011474</u>

SOCIETAL BENEFITS CHARGE

This mechanism is designed to insure recovery of costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Actual costs incurred by the Company for each of these cost components will be subject to deferred accounting. Interest at the two-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under- or over-recovered balances for all components other than Manufactured Gas Plant Remediation. Interest at the seven-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under- or over-recovered balances for the Manufactured Gas Plant Remediation. The interest rates for all components other than USF and Lifeline shall change each August 1. The interest rates for the USF and Lifeline components shall be reset each month. In appropriate circumstances, the Board of Public Utilities may approve a discount from the Societal Benefits Charge.

Date of Issue:

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80 Park Plaza, Newark, New Jersey 07102
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in Docket No.

Effective:

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

XXX Revised Sheet No. 41

B.P.U.N.J. No. 16 GAS

**Superseding
XXX Revised Sheet No. 41**

SOCIETAL BENEFITS CHARGE

**CHARGE APPLICABLE TO
RATE SCHEDULES RSG, GSG, LVG, SLG,
TSG-F, TSG-NF, CIG, CSG
(Per Therm)**

Social Programs	\$ 0.000000
Energy Efficiency and Renewables Programs.....	0.019520 <u>0.030974</u>
Manufactured Gas Plant Remediation	0.008753
Universal Service Fund - Permanent.....	0.010400
Universal Service Fund - Lifeline	<u>0.005200</u>
Societal Benefits Charge	\$ 0.043873 <u>\$ 0.055327</u>
Societal Benefits Charge including New Jersey Sales and Use Tax (SUT)	\$ 0.046780 <u>\$ 0.058992</u>

Societal Benefits Charge

This mechanism is designed to insure recovery of costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Actual costs incurred by the Company for each of these cost components will be subject to deferred accounting. Interest at the two-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under-over recovered balances for all components other than Manufactured Gas Plant Remediation. Interest at the seven-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under- or over-recovered balances for the Manufactured Gas Plant Remediation. The interest rates for all components other than USF and Lifeline shall change each August 1. The interest rates for the USF and Lifeline components shall be reset each month.

See Section 16 of the Standard Terms and Conditions for exemptions from this charge.

Date of Issue:

Issued by SCOTT S. JENNINGS, SVP - Finance, Planning & Strategy – PSE&G
80 Park Plaza, Newark, New Jersey 07102
Filed pursuant to Orders of Board of Public Utilities dated
in Docket No.

Effective:

TYPICAL RESIDENTIAL ELECTRIC BILL IMPACTS

The effect of the proposed changes in the Societal Benefits Charge (SBC) on typical residential electric bills, if approved by the Board, is illustrated below:

Residential Electric Service					
If Your Monthly Summer kWhr Use Is:	And Your Annual kWhr Use Is:	Then Your Present Annual Bill (1) Would Be:	And Your Proposed Annual Bill (2) Would Be:	Your Annual Bill Change Would Be:	And Your Percent Change Would Be:
185	1,732	\$366.80	\$369.28	\$2.48	0.68%
370	3,464	673.96	679.00	5.04	0.75
740	6,920	1,295.28	1,305.28	10.00	0.77
803	7,800	1,454.02	1,465.27	11.25	0.77
1,337	12,500	2,318.32	2,336.36	18.04	0.78

- (1) Based upon current Delivery Rates and Basic Generation Service Residential Small Commercial pricing (BGS-RSCP) charges in effect January 1, 2023 and assumes that the customer receives BGS-RSCP service from Public Service.
- (2) Same as (1) except includes changes in the Societal Benefits Charge (SBC).

Residential Electric Service					
If Your Annual kWhr Use Is:	And Your Monthly Summer kWhr Use Is:	Then Your Present Monthly Summer Bill (3) Would Be:	And Your Proposed Monthly Summer Bill (4) Would Be:	Your Monthly Summer Bill Change Would Be:	And Your Percent Change Would Be:
1,732	185	\$38.44	\$38.70	\$0.26	0.68%
3,464	370	71.93	72.47	0.54	0.75
6,920	740	140.88	141.94	1.06	0.75
7,800	803	153.14	154.30	1.16	0.76
12,500	1,337	257.20	259.13	1.93	0.75

- (3) Based upon current Delivery Rates and Basic Generation Service Residential Small Commercial Pricing (BGS-RSCP) charges in effect January 1, 2023 and assumes that the customer receives BGS-RSCP service from Public Service.
- (4) Same as (3) except includes changes in the Societal Benefits Charge (SBC).

TYPICAL RESIDENTIAL GAS BILL IMPACTS

The effect of the proposed change in the gas Societal Benefits Charge (SBC) on typical residential gas bills, if approved by the Board, is illustrated below:

Residential Gas Service					
If Your Monthly Winter Therm Use Is:	And Your Annual Therm Use Is:	Then Your Present Annual Bill (1) Would Be:	And Your Proposed Annual Bill (2) Would Be:	Your Annual Bill Change Would Be:	And Your Percent Change Would Be:
25	170	\$305.68	\$307.72	\$2.04	0.67%
50	340	508.12	512.32	4.20	0.83
100	610	839.38	846.78	7.40	0.88
159	1,000	1,315.55	1,327.78	12.23	0.93
172	1,040	1,358.02	1,370.70	12.68	0.93
200	1,210	1,562.74	1,577.54	14.80	0.95
300	1,816	2,293.66	2,315.84	22.18	0.97

- (1) Based upon current Delivery Rates and Basic Gas Supply Service (BGSS-RSG) charges in effect January 1, 2023 and assumes that the customer receives commodity service from Public Service.
 (2) Same as (1) except includes changes in the Societal Benefits Charge (SBC).

Residential Gas Service					
If Your Annual Therm Use Is:	And Your Monthly Winter Therm Use Is:	Then Your Present Monthly Winter Bill (3) Would Be:	And Your Proposed Monthly Winter Bill (4) Would Be:	Your Monthly Winter Bill Change Would Be:	And Your Percent Change Would Be:
170	25	\$38.90	\$39.20	\$0.30	0.77%
340	50	69.21	69.82	0.61	0.88
610	100	130.92	132.14	1.22	0.93
1,040	172	218.98	221.08	2.10	0.96
1,210	200	253.20	255.64	2.44	0.96
1,816	300	375.48	379.15	3.67	0.98

- (3) Based upon current Delivery Rates and Basic Gas Supply Service (BGSS-RSG) charges in effect January 1, 2023 and assumes that the customer receives commodity service from Public Service.
 (4) Same as (3) except includes changes in the Societal Benefits Charge (SBC).

Electric Reserve Additions and Net Bad Debt Write-offs
Thousands of Dollars

	Year Ended	Year Ended
	12/31/2020	12/31/2021
Reserve additions	\$ 113,210	\$ 129,379
Net bad debt write-offs	\$ 26,127	\$ 45,621
Difference - \$	\$ 87,083	\$ 83,758
Difference - %	333.31%	183.60%

The difference between reserve additions and net write-offs is due to net write-offs lagging the reserve additions. Reserve additions are recorded based upon a % of aged accounts receivables that are expected to be written-off. The actual net write-off can occur months later.

The significant increase in the 2020 and 2021 reserve additions and decrease in write-offs is driven by the COVID-19 shut-off moratorium.

NOTICE TO PUBLIC SERVICE ELECTRIC AND GAS COMPANY CUSTOMERS

IN THE MATTER OF THE PETITION OF PUBLIC SERVICE ELECTRIC AND GAS COMPANY FOR APPROVAL OF CHANGES IN ITS ELECTRIC AND GAS SOCIETAL BENEFITS CHARGE

Notice of a Filing and Notice of Public Hearings

BPU Docket No.

TAKE NOTICE that, in January 2023, Public Service Electric and Gas Company (“Public Service,” “PSE&G” or “Company”) filed a petition and supporting documentation with the New Jersey Board of Public Utilities (“Board” or “BPU”) requesting a resetting of the Company’s Electric and Gas Societal Benefits Charges (“SBC”). If approved, this filing would increase rates to be paid by the Company’s electric customers by \$52.4 million annually and would increase rates to be paid by the Company’s gas customers by \$31.8 million annually. These changes are the result of adjustments in the various applicable components in the separate electric and gas SBCs, including Social Programs and Energy Efficiency. The proposed electric and gas SBC charges, if approved by the Board, are shown in Table #1.

The approximate effects of the proposed change on typical electric and gas residential monthly bills, if approved by the Board, are illustrated in Tables #2 and #3.

Based on the filing, a typical residential electric customer using 740 kilowatt-hours per summer month and 6,920 kilowatt-hours on an annual basis would see an increase in the annual bill from \$1,295.28 to \$1,305.28, or \$10.00 or approximately 0.77%.

Under the Company’s proposal, a typical residential heating customer using 172 therms per month during the winter months and 1,040 therms on an annual basis would see an increase in the annual bill from \$1,358.02 to \$1,370.70, or \$12.68 or approximately 0.93%.

Any rate adjustments with resulting changes in bill impacts found by the Board to be just and reasonable as the result of the Company’s Petition may be modified and/or allocated by the Board in accordance with the provisions of N.J.S.A. 48:2-21 and for other good and legally sufficient reasons to any class or classes of customers of the Company. Therefore, the described charges may increase or decrease based upon the Board’s decision.

The Petition is available for review online at the PSEG website at <http://www.pseg.com/pseandgfilings>.

PLEASE TAKE FURTHER NOTICE that due to the COVID-19 Pandemic, virtual public hearings are scheduled on the following date and times so that members of the public may present their views on the Petition. Information provided at the public hearings will become part of the record and considered by the Board.

DATE: TBD

TIMES: 4:30 p.m. and 5:30 p.m.

Join: Join Zoom Meeting
<https://pseg.zoom.us/j/92846158128?pwd=czBtZHE5ZTh1Z1FveGlmSVg0R1NuQT09#success>

Go to www.zoom.com and choose “Join a Meeting” at the top of the web page. When prompted, use Meeting number 928 4615 8128 to access the meeting.

-or-

Join by phone (toll-free):

Dial In: (888) 475-4499

Meeting ID: 928 4615 8128

When prompted, enter the Meeting ID number to access the meeting.

Representatives from the Company, Board Staff and the New Jersey Division of Rate Counsel will participate in the virtual public hearings. Members of the public are invited to participate by utilizing the link or dial-in number set forth above and may express their views on the Petition. All comments will be made a part of the final record of the proceeding and will be considered by the Board.

In order to encourage full participation in this opportunity for public comment, please submit any requests for needed accommodations, such as interpreters and/or listening assistance, 48 hours prior to the above hearings to the Acting Board Secretary at board.secretary@bpu.nj.gov.

The Board will also accept written and/or electronic comments. While all comments will be given equal consideration and made part of the final record of this proceeding, the preferred method of transmittal is via the Board’s Public Document Search Tool (<https://publicaccess.bpu.state.nj.us/>). Search for the

docket number listed above, and post by utilizing the “Post Comments” button. Emailed comments may be filed with the Acting Board Secretary, in PDF or Word format, to board.secretary@bpu.nj.gov.

Written comments may be submitted to the Acting Board Secretary, Carmen D. Diaz, at the Board of Public Utilities, 44 South Clinton Avenue, 1st Floor, P.O. Box 350, Trenton, New Jersey 08625-0350. All

mailed or emailed comments should include the name of the Petitioner and the docket number.

All comments are considered “public documents” for purposes of the State’s Open Public Records Act. Commenters may identify information that they seek to keep confidential by submitting them in accordance with the confidentiality procedures set forth in N.J.A.C. 14:1-12.3.

**Table # 1
SBC Change**

Electric Tariff Rates	Societal Benefits Charge	
	Present \$/kWhr (Incl. SUT)	Proposed \$/kWhr (Incl. SUT)
Voltage (Rate Schedule)		
Secondary (RS, RHS, RLM, WH, WHS, HS, GLP, LPL-S, BPL, BPL-POF, PSAL)	\$0.010413	\$0.011858
Primary (LPL-P)	0.010251	0.011658
Subtransmission (HTS-S)	0.010173	0.011561
High Voltage & Transmission (HTS-HV & HTS-Transmission)	0.010102	0.011474
Gas Tariff Rates	Present \$/Therm (Incl. SUT)	Proposed \$/Therm (Incl. SUT)
Rate Schedule (RSG, GSG, LVG, SLG, TSG-F, TSG-NF, CIG)	\$0.046780	\$0.058992

**Table #2
Residential Electric Service**

If Your Annual kWhr Use Is:	And Your Monthly Summer kWhr Use Is:	Then Your Present Monthly Summer Bill (1) Would Be:	And Your Proposed Monthly Summer Bill (2) Would Be:	Your Monthly Summer Bill Change Would Be:	And Your Percent Change Would Be:
1,732	185	\$38.44	\$38.70	\$0.26	\$0.68
3,464	370	71.93	72.47	0.54	0.75
6,920	740	140.88	141.94	1.06	0.75
7,800	803	153.14	154.30	1.16	0.76
12,500	1,337	257.20	259.13	1.93	0.75

- (1) Based upon current Delivery Rates and Basic Generation Service Residential Small Commercial Pricing (“BGS-RSCP”) charges in effect January 1, 2023 and assumes that the customer receives BGS-RSCP service from Public Service.
- (2) Same as (1) except includes the proposed change in the SBC.

**Table #3
Residential Gas Service**

If Your Annual Therm Use Is:	And Your Monthly Winter Therm Use Is:	Then Your Present Monthly Winter Bill (1) Would Be:	And Your Proposed Monthly Winter Bill (2) Would Be:	Your Monthly Winter Bill Change Would Be:	And Your Percent Change Would Be:
170	25	\$38.90	\$39.20	\$0.30	0.77%
340	50	69.21	69.82	0.61	0.88
610	100	130.92	132.14	1.22	0.93
1,040	172	218.98	221.08	2.10	0.96
1,210	200	253.20	255.64	2.44	0.96
1,816	300	375.48	379.15	3.67	0.98

- (1) Based upon current Delivery Rates and Basic Gas Supply Service ("BGSS-RSG") charges in effect January 1, 2023 and assumes that the customer receives commodity service from Public Service.
(2) Same as (1) except includes proposed change in the SBC.

Matthew M. Weissman, Esq.
Managing Counsel – State Regulatory

PUBLIC SERVICE ELECTRIC AND GAS COMPANY