



December 29, 2022

Honorable Carmen Diaz Acting Secretary of the Board State of New Jersey Board of Public Utilities 44 South Clinton Avenue, 1st Floor PO Box 350 Trenton, New Jersey 08625-0350

Re: In the Matter of the Verified Petition of Rockland Electric Company Concerning the Setting of the Administrative Fee and the Regional Greenhouse Gas Initiative ("RGGI") Recovery Charge for 2023 Associated with Its Solar

Renewable Energy Certificate ("SREC II") Program

BPU Docket No. ER22090548

Dear Acting Secretary Diaz:

Rockland Electric Company ("RECO" or "the Company") hereby submits for filing with the Board of Public Utilities (the "Board") 19th Revised Leaf No. 58 to its Schedule for Electric Service B.P.U. No. 3 – Electricity. This revised tariff leaf is issued on December 29, 2022 and becomes effective on December 30, 2022.

This filing is submitted and effective in compliance with the Board's <u>Order Approving Stipulation</u> (the "Order") dated December 21, 2022. The Order directs the Company to file revised tariff sheets that reflect the terms of the Order by December 30, 2022. The Board authorized the Company to continue the SREC II Administrative Fee at the Board's previously approved rate of \$30.00 for calendar year 2023. The Regional Greenhouse Gas Initiative Surcharge component related to the SREC II Program's Direct Charges remains set at \$0.00 per kWh, inclusive of New Jersey Sales and Use Tax.

Please note that the Company is making this filing solely in electronic form pursuant to the Board's directive in its Emergency Order dated March 19, 2020 in BPU Docket No. EO20030254.

Questions regarding this filing can be directed to Cheryl Ruggiero at (212) 460-3189.

Very truly yours,

/s/

William A. Atzl, Jr. Director – Rate Engineering

GENERAL INFORMATION

No. 34 REGIONAL GREENHOUSE GAS INITIATIVE ("RGGI") SURCHARGE

The RGGI Surcharge shall be applied to the kWh usage on the bills of all customers served under this Schedule. The RGGI Surcharge shall include the costs related to the Company's:

- (a) Energy Efficiency Stimulus Program ("EES Program");
- (b) Low Income Audit and Direct Install Energy Efficiency Program ("Low Income Audit II Program");
- (c) Low Income Audit and Direct Install Energy Efficiency Program ("Low Income Audit III Program);
- (d) Solar Renewable Energy Certificate Program ("SREC Program"), including both the SREC I and SREC II Programs;
- (e) Transitional Renewable Energy Certificate Program ("TREC Program");
- (f) Successor Solar Incentive Program ("SuSI Program");
- (g) Clean Energy Act Energy Efficiency ("EE") and Peak Demand Reduction ("PDR") programs; and
- (h) Community Solar Energy Pilot Program ("CSEP Program").

The RGGI Surcharge to be effective on and after the date indicated below shall be set at 0.2112 cents per kWh, including sales and use tax ("SUT"). The RGGI Surcharge includes the following rate components:

	RGGI Surcharge Rate Components (Cents per kWh)	
	Excluding SUT	Including SUT
EES Program	0.0124	0.0132
Low Income Audit II Program	0.0186	0.0198
Low Income Audit III Program	(0.0110)	(0.0117)
SREC I Program	0.0394	0.0421
SREC II Program	0.0000	0.0000
TREC Program	0.0426	0.0454
SuSI Program	0.0229	0.0244
Clean Energy Act Program	0.0730	0.0780
CSEP Program	0.0000	0.0000
Total RGGI Surcharge	0.1979	0.2112

(a) EES Program

The EES Program component of the RGGI Surcharge will be subject to deferred accounting, with interest, and reconciled annually by comparing the actual amounts subject to recovery to the actual amounts collected. Any difference will be included in the EES Program component of the following year's RGGI Surcharge. The difference between the actual monthly revenue requirement associated with the EES Program and actual recoveries through the EES Program component of the RGGI Surcharge will be deferred, with interest, for future recovery.

(Continued)

ISSUED: December 29, 2022 EFFECTIVE: December 30, 2022

ISSUED BY: Robert Sanchez, President

Mahwah, New Jersey 07430

Filed pursuant to Order of the Board of Public Utilities, State of New Jersey dated August 17, 2022, in Docket No. ER21060870