

NOTICE TO ROCKLAND ELECTRIC COMPANY CUSTOMERS

IN THE MATTER OF THE PETITION OF ROCKLAND ELECTRIC COMPANY FOR APPROVAL OF A ZERO EMISSION CERTIFICATE RECOVERY CHARGE

Notice of a Filing and Notice of Public Hearings BPU Docket No. EO22100632

TAKE NOTICE that, in October 2022, Orange and Rockland Utilities, Inc. (“RECO” or the “Company”) filed a petition with the New Jersey Board of Public Utilities (“Board”) seeking the Board’s approval to increase its Refund of Excess Collections Credit Rate (“RECCR”) component of the Zero Emission Certificate Recovery Charge (“ZECRC”) from a credit of 0.0255 ¢ per kWh, including Sales and Use Tax (“SUT”) to a credit of 0.0062 ¢ per kWh, including SUT, as of February 1, 2023. The proposed 2022 ZECRC refund rate is less than the 2021 ZECRC refund rate, therefore customers’ bills would increase based upon the proposed rate.

Based upon RECO’s Filing, the statewide average residential customer using 808 kWh per summer month, and 7,800 kWh on an annual basis, would see a change of \$1.52 in the annual bill from \$1,593.64 to \$1,595.16, or approximately 0.1%.

The effect of the proposed changes in the RECCR component of the ZECRC on typical residential electric bills, if approved by the Board, is illustrated below:

Residential Electric Service				
Typical Average Monthly Bill (Includes SUT)				
			Increase	
	Present Charges (1)	Proposed Charges (2)	Amount	Percent
650 kWh average monthly use	\$132.80	\$132.93	\$0.13	0.1
925 kWh average monthly use	192.48	192.66	0.18	0.1
1,500 kWh average monthly use	317.05	317.34	0.29	0.1

(1) Based upon Basic Generation Service Residential Small Commercial Pricing (BGS-RSCP) and Delivery Rates in effect November 1, 2022 and assumes that the customer receives BGS-RSCP service from RECO.

(2) Same as (1) except includes change in the RECCR.

The Board has the statutory authority pursuant to N.J.S.A. 48:2-21, to establish the CIP Adjustments at levels it finds just and reasonable. Therefore, the Board may establish the CIP Adjustments at levels other than those proposed by RECO. As a result, the described

charges may increase or decrease based upon the Board's decision. The Company's filing is available for review at the RECO's website at:

<https://lite.oru.com/external/orurates/documents/nj/pendingelectricregulatoryfilings/2022-reconciliation-charge.pdf>

PLEASE TAKE FURTHER NOTICE that due to the COVID-19 pandemic, virtual public hearings have been scheduled on the following date and time(s) so that members of the public may present their views on the Filing.

Date: January 12, 2023

Times: 4:30 PM and 5:30 PM

Join by meeting number via WebEx:

Go To www.webex.com and choose "Join a Meeting" at the top of the web page.

When prompted, use Meeting number 132 355 3009 to access the meeting

-or-

Join by phone:

Dial (844) 621-3956 (United States Toll Free)

When prompted, use meeting number 132 355 3009 to access the meeting. If prompted to provide an attendee ID, you may choose the option in the prompts to allow you to skip this step.

Representatives of the Company, Board Staff and the New Jersey Division of Rate Counsel will participate in the virtual public hearings. Members of the public are invited to participate by utilizing the link or the dial-in information set forth above and may express their views on the Filing. Any comments made will be part of the final record of the proceeding to be considered by the Board. In order to encourage full participation in this opportunity for public comment, please submit any requests for needed accommodations, such as interpreters or listening devices, 48 hours prior to the above hearings to the Board's Acting Secretary at board.secretary@bpu.nj.gov.

The Board is also accepting written and/or electronic comments. While all comments will be given equal consideration and will be made part of the final record of this proceeding, the preferred method of transmittal is via the Board's Public Document Search Tool (<https://publicaccess.bpu.state.nj.us/>). Search for the specific docket listed above, and then

post the comment by utilizing the “Post Comments” button. Emailed comments may be filed with the Acting Board Secretary, in pdf or Word format, to board.secretary@bpu.nj.gov.

Written comments may be submitted to the Acting Board Secretary, Carmen D. Diaz, at the Board of Public Utilities, 44 South Clinton Avenue, 1st Floor, P.O. Box 350, Trenton, New Jersey 08625-0350. All mailed or emailed comments should include the name of the petition and the docket number.

All comments are considered “public documents” for purposes of the State’s Open Public Records Act. Commenters may identify information that they seek to keep confidential by submitting them in accordance with the confidentiality procedures set forth in N.J.A.C. 14:1-12.3.

ROCKLAND ELECTRIC COMPANY