



May 17, 2022

The Honorable Carmen Diaz
N.J. Board of Public Utilities
44 South Clinton Avenue, 1st Floor
P.O. Box 350
Trenton, NJ 08625-0350

Basic Gas Supply Service
(BGSS) Report
March 2022
Docket No. GR21050860

Dear Acting Secretary Diaz:

In this letter New Jersey Natural Gas Company (the "Company") is submitting its Basic Gas Supply Service ("BGSS") report for March 2022.

These reports reflects the implementation of the five (5) percent increase effective December 1, 2021 referenced in the Company's November 19, 2021 letter in BPU Docket No. GR21050860. The underlying gas cost projections are based on the April 7, 2022 NYMEX close and the gas cost recovery is projected to be approximately \$16.8 million overrecovered as of September 30, 2022.

In accordance with the Order issued by the Board in connection with I/M/O the New Jersey Board of Public Utilities' Response to the COVID-19 Pandemic for a Temporary Waiver of Requirements for Certain Non-Essential Obligations, BPU Docket No. EO20030254, Order dated March 19, 2020, this document is being electronically filed. No paper copies will follow.

If you have any questions, please contact me at ttrebino@njng.com.

Very truly yours,

A handwritten signature in blue ink, appearing to read 'Tina M. Trebino', written in a cursive style.

Tina M. Trebino
Director – Rates and Tariff

Enclosures

C (via e-mail):

Alice Bator, BPU
Paul Lupo, BPU
Ryan Moran, BPU
Brian Lipman, RC

Michael Kammer, BPU
Jacqueline Galka, BPU
Scott Sumliner, BPU
Maura Caroselli, RC

NEW JERSEY NATURAL GAS COMPANY
BASIC GAS SUPPLY SERVICE
ADJUSTMENT CLAUSE
BPU DOCKET NO. GR21050860 BGSS YEAR 2022

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Note:	Calculations are normally rounded to the nearest thousand, therefore, all lines and columns may not add due to minor variations in roundings.

REPORT FOR THE MONTH OF: March 2022

**NEW JERSEY NATURAL GAS COMPANY
UNDER/(OVER) RECOVERED GAS COSTS
BGSS YEAR 2022
\$(000)**

SCHEDULE 1

	Actual											Estimate	TOTAL
	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	
1. Under/(Over) Recovered Gas Costs Beg. of Period	(5,510)	(4,270)	(4,980)	(11,659)	(29,680)	(35,893)	(27,135)	(24,047)	(22,314)	(21,065)	(20,005)	(18,708)	(5,510)
2. Net Cost Appl. To BGSS Sales (Sch 2a)	9,470	28,261	40,786	68,054	51,631	45,594	23,644	12,491	9,056	9,059	8,929	9,001	315,975
3. BGSS Recoveries (Sch 2b)	(6,064)	(20,101)	(30,635)	(47,217)	(34,096)	(26,484)	(15,248)	(8,146)	(5,858)	(5,792)	(5,586)	(5,661)	(210,888)
4. Under/(Over) Rec. Gas Costs - Current Period (L.2 - L.3)	3,406	8,160	10,151	20,837	17,536	19,110	8,395	4,345	3,199	3,266	3,343	3,340	105,088
Adjustments													
5. Storage Incentive (Sch.4j)	1,849	0	0	0	0	0	495	355	329	198	307	681	4,215
6. Off-System Sales (Sch.4e)	(554)	(2,239)	(6,316)	(21,740)	(12,101)	(768)	(567)	(237)	(322)	(464)	(471)	(207)	(45,987)
7. Capacity Rel. (Sch.4f)	(1,434)	(171)	(139)	(583)	(364)	(423)	(112)	(113)	(112)	(113)	(113)	(112)	(3,786)
8. Supplier Ref. and Misc. Adj.(Sch.5)	0	(44)	0	0	0	0	0	0	0	0	0	0	(44)
9. Balancing Credits and Penalty Charges (Sch.4g)	(2,027)	(6,417)	(10,375)	(16,535)	(11,283)	(9,162)	(5,125)	(2,616)	(1,844)	(1,827)	(1,770)	(1,805)	(70,786)
10. Total Debits and Credits (L.5 through L.9)	(2,166)	(8,870)	(16,830)	(38,858)	(23,748)	(10,352)	(5,308)	(2,611)	(1,949)	(2,206)	(2,047)	(1,442)	(116,388)
11. Under/(Over) Recov. Gas Costs. End of Period (L's.1,4,&10)	(4,270)	(4,980)	(11,659)	(29,680)	(35,893)	(27,135)	(24,047)	(22,314)	(21,065)	(20,005)	(18,708)	(16,810)	(16,810)

NEW JERSEY NATURAL GAS COMPANY
GAS COSTS AND RECOVERIES
BGSS YEAR 2022
\$(000) & (000)THERMS

	Actual						Estimate						TOTAL
	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	
SCHEDULE 2a													
COST OF GAS-CURRENT PERIOD													
Total Gas Costs ¹	12,998	55,723	51,803	89,040	64,041	52,429	43,749	33,846	30,245	57,874	40,084	26,772	558,604
REDUCTIONS TO COST OF GAS													
Sayreville (Sch. 4b)	7	14	6	0	0	0	0	0	21	0	17	0	66
Forked Rv. (Sch. 4c)	42	50	2	0	0	17	0	0	24	204	133	0	473
Off System Sales (Sch.4e)	5,150	27,595	11,157	21,650	12,813	7,299	20,236	21,489	21,274	48,745	31,138	17,901	246,446
Capacity Release (Sch. 4f)	(1,687)	(201)	(163)	(685)	(428)	(497)	(131)	(133)	(131)	(133)	(133)	(131)	(4,454)
Storage Incentive Sales	0	0	0	0	0	0	0	0	0	0	0	0	0
Company Use Gas	16	4	15	22	25	15	0	0	0	0	0	0	98
Total Reductions	3,528	27,463	11,018	20,987	12,410	6,834	20,105	21,355	21,188	48,816	31,155	17,770	242,629
Net Cost Appl.To BGSS Sales (Sch.1.,L.2)	9,470	28,261	40,786	68,054	51,631	45,594	23,644	12,491	9,056	9,059	8,929	9,001	315,975
SCHEDULE 2b													
GAS COST RECOVERIES													
BGSS Sales	16,936	56,183	76,050	122,109	83,326	67,162	38,206	19,447	13,805	13,529	12,984	13,437	533,173
Monthly BGSS Sales (GSL, DGC)	2,027	5,590	7,103	11,242	7,278	6,599	3,607	2,210	1,710	1,763	1,760	1,707	52,595
Monthly BGSS Sales (IS, CNG, NGV)	105	77	75	81	80	69	68	54	56	63	66	63	856
Periodic BGSS Sales	14,804	50,516	68,871	110,787	75,968	60,493	34,531	17,183	12,039	11,704	11,159	11,666	479,722
Recovery Rate \$ per Therm:													
Periodic BGSS Rate	0.3114	0.3114	0.3727	0.3727	0.3727	0.3727	0.3727	0.3727	0.3727	0.3727	0.3727	0.3727	0.3727
Monthly BGSS Sales (GSL, DGC)	0.6771	0.7698	0.6907	0.5226	0.7837	0.5894	0.6452	0.7668	0.7728	0.7797	0.7777	0.7374	0.7374
Monthly BGSS Sales (IS, CNG, NGV)	0.7733	0.8660	0.8065	0.6384	0.8995	0.7052	0.7610	0.8826	0.8886	0.8955	0.8935	0.8532	0.8532
Recoveries:													
Periodic BGSS	4,610	15,731	25,668	41,290	28,313	22,546	12,870	6,404	4,487	4,362	4,159	4,348	174,788
Monthly BGSS(GSL, DGC)	1,373	4,303	4,906	5,875	5,703	3,889	2,327	1,695	1,321	1,374	1,369	1,259	35,395
Monthly BGSS (IS, CNG, NGV)	81	66	61	51	79	49	52	47	49	56	59	54	705
Total BGSS Recovery (Sch. 1, L. 3)	6,064	20,101	30,635	47,217	34,096	26,484	15,248	8,146	5,858	5,792	5,586	5,661	210,888

¹ Total Gas Costs equals the sum of Total Allocated Costs on Schedule 2c and the non-production Company Use Gas. The non-production Company Use Gas is included in Total Gas Costs and removed in the Reduction to Gas Costs on Schedule 2a for no impact to the BGSS.

**NEW JERSEY NATURAL GAS COMPANY
TOTAL GAS COSTS
BGSS YEAR 2022**

SCHEDULE 2c

		Actual Estimate												
		Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	
MDth														
	Beginning of Month Storage Balance	27,617	33,489	27,913	22,743	11,992	7,071	4,620	8,989	13,234	17,468	20,612	24,507	
	Commodity Purchases	8,859	6,585	5,443	6,049	8,123	6,021	12,784	10,041	9,399	13,052	10,678	9,735	
A	Sub-total of Available Supplies	<u>36,476</u>	<u>40,073</u>	<u>33,357</u>	<u>28,793</u>	<u>20,114</u>	<u>13,092</u>	<u>17,404</u>	<u>19,030</u>	<u>22,633</u>	<u>30,520</u>	<u>31,291</u>	<u>34,242</u>	
Less volumes with assigned cost allocations														
	Off System Sales, Electric Gen, Other	1,145	6,053	3,788	4,888	4,249	1,670	4,593	3,842	3,774	8,549	5,483	3,372	
	Monthly BGSS Sales (GSL, DGC)	203	559	710	1,124	728	660	361	221	171	176	176	171	
	Monthly BGSS Sales (IS, CNG, NGV)	10	8	8	8	8	7	7	5	6	6	7	6	
	FEED Sales	0	0	0	0	0	0	0	0	0	0	0	0	
	Company Use Non Prod Sales	4	1	3	4	4	3	3	2	2	2	3	2	
B	Sub-total of Assigned Cost Allocations	<u>1,362</u>	<u>6,621</u>	<u>4,508</u>	<u>6,025</u>	<u>4,989</u>	<u>2,340</u>	<u>4,963</u>	<u>4,071</u>	<u>3,952</u>	<u>8,734</u>	<u>5,669</u>	<u>3,551</u>	
	Allocation WACOG Volume	C = A - B												
	<i>volume available for allocation</i>	<u>35,114</u>	<u>33,452</u>	<u>28,848</u>	<u>22,768</u>	<u>15,125</u>	<u>10,752</u>	<u>12,440</u>	<u>14,959</u>	<u>18,681</u>	<u>21,786</u>	<u>25,622</u>	<u>30,691</u>	
\$000														
	Beginning of Month Storage Balance	53,803	65,220	54,861	45,201	24,170	14,774	18,663	35,938	51,412	66,256	76,409	89,963	
	Beginning of Month WACOG Inventory	62,021	72,877	74,996	65,472	39,016	29,116	11,801	17,612	27,611	39,710	51,536	66,593	
	Commodity Purchases	25,385	34,216	19,215	28,665	30,542	25,100	51,525	43,879	40,864	63,364	52,206	39,783	
	Demand Charges	9,871	13,262	13,389	12,867	14,182	14,488	15,309	15,441	16,323	16,489	16,489	16,268	
D	Sub-total of Available Supplies	<u>151,079</u>	<u>185,575</u>	<u>162,461</u>	<u>152,205</u>	<u>107,910</u>	<u>83,479</u>	<u>97,299</u>	<u>112,870</u>	<u>136,211</u>	<u>185,819</u>	<u>196,639</u>	<u>212,606</u>	
Less volumes with assigned cost allocations														
	Off System Sales, Electric Gen, Other	5,199	27,659	11,165	21,650	12,813	7,316	20,236	21,489	21,319	48,949	31,288	17,901	
	Monthly BGSS Sales (GSL, DGC)	1,373	4,303	4,906	5,875	5,703	3,889	2,327	1,695	1,321	1,374	1,369	1,259	
	Monthly BGSS Sales (IS, CNG, NGV)	81	66	61	51	79	49	52	47	49	56	59	54	
	GSL, DGC Sales Balancing	195	538	822	1,302	843	764	398	242	185	191	191	185	
E	Sub-total of Assigned cost allocations	<u>6,847</u>	<u>32,567</u>	<u>16,955</u>	<u>28,879</u>	<u>19,437</u>	<u>12,018</u>	<u>23,013</u>	<u>23,473</u>	<u>22,875</u>	<u>50,570</u>	<u>32,906</u>	<u>19,399</u>	
	Allocation WACOG Costs	F = D - E												
	<i>\$ available for allocation</i>	<u>144,232</u>	<u>153,009</u>	<u>145,506</u>	<u>123,326</u>	<u>88,473</u>	<u>71,460</u>	<u>74,285</u>	<u>89,397</u>	<u>113,335</u>	<u>135,249</u>	<u>163,733</u>	<u>193,207</u>	
	\$/Dth WACOG	G = F / C												
		<u>4.1075</u>	<u>4.5739</u>	<u>5.0439</u>	<u>5.4167</u>	<u>5.8495</u>	<u>6.6464</u>	<u>5.9714</u>	<u>5.9761</u>	<u>6.0669</u>	<u>6.2080</u>	<u>6.3904</u>	<u>6.2952</u>	
MDth														
	Periodic BGSS Sales	1,480	5,052	6,887	11,079	7,597	6,049	3,453	1,718	1,204	1,170	1,116	1,167	
	CoUse & UFG	13	10	19	24	24	28	19	18	11	6	7	4	
H	Periodic BGSS Sales & CoUse & UFG	<u>1,494</u>	<u>5,062</u>	<u>6,906</u>	<u>11,103</u>	<u>7,621</u>	<u>6,078</u>	<u>3,472</u>	<u>1,736</u>	<u>1,215</u>	<u>1,177</u>	<u>1,123</u>	<u>1,171</u>	
	<i>volume to be allocated</i>													
	Periodic BGSS (\$/Therm WACOG * Periodic BGSS volume)	I = G * H												
	<i>allocated cost</i>	<u>6,135</u>	<u>23,152</u>	<u>34,833</u>	<u>60,140</u>	<u>44,578</u>	<u>40,395</u>	<u>20,735</u>	<u>10,373</u>	<u>7,369</u>	<u>7,305</u>	<u>7,178</u>	<u>7,372</u>	
Plus assigned cost allocations														
	Off System Sales, Electric Gen, Other	5,199	27,659	11,165	21,650	12,813	7,316	20,236	21,489	21,319	48,949	31,288	17,901	
	Monthly BGSS Sales (GSL, DGC)	1,373	4,303	4,906	5,875	5,703	3,889	2,327	1,695	1,321	1,374	1,369	1,259	
	Monthly BGSS Sales (IS, CNG, NGV)	81	66	61	51	79	49	52	47	49	56	59	54	
	GSL, DGC Sales Balancing	195	538	822	1,302	843	764	398	242	185	191	191	185	
	COG Adjustment	0	0	0	0	0	0	0	0	0	0	0	0	
J	Sub-total of Assigned cost allocations	<u>6,847</u>	<u>32,567</u>	<u>16,955</u>	<u>28,879</u>	<u>19,437</u>	<u>12,018</u>	<u>23,013</u>	<u>23,473</u>	<u>22,875</u>	<u>50,570</u>	<u>32,906</u>	<u>19,399</u>	
	Total Allocated Costs (Sch 2a Total Gas Costs)	K = I + J	<u>12,982</u>	<u>55,719</u>	<u>51,788</u>	<u>89,019</u>	<u>64,016</u>	<u>52,413</u>	<u>43,749</u>	<u>33,846</u>	<u>30,245</u>	<u>57,874</u>	<u>40,084</u>	<u>26,772</u>
	End of Month Storage Balance	L	65,220	54,861	45,201	24,170	14,774	19,265	35,938	51,412	66,256	76,409	89,963	107,536
	Total Allocated Costs & Storage Balances	M = K+L	<u>78,202</u>	<u>110,580</u>	<u>96,989</u>	<u>113,189</u>	<u>78,790</u>	<u>71,678</u>	<u>79,686</u>	<u>85,259</u>	<u>96,500</u>	<u>134,283</u>	<u>130,047</u>	<u>134,308</u>
	Current Month WACOG Inventory Balance	N = D - M	72,877	74,996	65,472	39,016	29,120	11,801	17,612	27,611	39,710	51,536	66,593	78,299

NEW JERSEY NATURAL GAS COMPANY
THERM SALES
BGSS YEAR 2022
(000)THERMS

SCHEDULE 3

	Actual											Estimate	
	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	TOTAL
Residential BGSS Sales	14,040	47,389	64,552	103,091	70,524	56,224	32,630	16,272	11,488	11,138	10,593	11,118	449,059
Total Residential Sales	14,040	47,389	64,552	103,091	70,524	56,224	32,630	16,272	11,488	11,138	10,593	11,118	449,059
C&I Monthly BGSS Sales (GSL, DGC)	2,027	5,590	7,103	11,242	7,278	6,599	3,607	2,210	1,710	1,763	1,760	1,707	52,595
C&I Monthly BGSS Sales (CNG, NGV, IS)	105	77	75	81	74	69	68	54	56	63	66	63	849
C&I Periodic BGSS Sales	764	3,127	4,320	7,695	5,451	4,270	1,901	911	551	566	566	548	30,669
Total Commercial & Industrial Sales	2,896	8,794	11,498	19,018	12,802	10,938	5,576	3,174	2,316	2,391	2,391	2,319	84,114
Total Firm Sales	16,936	56,183	76,050	122,109	83,326	67,162	38,206	19,447	13,805	13,529	12,984	13,437	533,173
Interruptible IGS (Sch. 4a)	0	0	0	0	7	0	0	0	0	0	0	0	7
Sayreville (Sch. 4b)	12	30	17	0	0	0	0	0	37	0	31	0	128
Forked River (Sch. 4c)	79	86	6	0	0	29	0	0	43	357	233	0	834
Off System Sales (Sch. 4e)	11,356	60,418	37,852	48,881	42,491	16,674	45,932	38,425	37,655	85,133	54,569	33,719	513,104
Storage Incentive Sales	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Non-Firm Sales	11,448	60,535	37,875	48,881	42,498	16,703	45,932	38,425	37,735	85,489	54,833	33,719	514,073
Total Sales	28,384	116,718	113,925	170,990	125,824	83,864	84,138	57,871	51,540	99,018	67,817	47,156	1,047,246
Firm Transportation	1,929	2,494	2,307	2,807	2,472	2,511	2,074	1,845	1,732	1,604	1,759	1,834	25,369
GSS Transportation	224	778	1,058	1,761	1,236	975	436	225	144	149	149	144	7,281
GSL Transportation	3,341	7,928	10,050	15,279	9,859	9,051	4,378	2,640	2,022	2,089	2,089	2,022	70,747
NGV Transport	60	65	62	73	39	56	44	52	54	59	61	56	682
DGC Balancing	116	89	87	15	34	22	49	49	49	49	49	49	655
DGC Firm Transportation	276	362	466	332	264	302	430	412	397	404	404	397	4,445
Residential Transportation	498	1,777	2,360	3,707	2,496	1,970	1,228	587	366	379	379	366	16,113
Interruptible Transportation	1,229	1,393	1,210	1,040	1,136	1,166	1,306	1,344	1,282	1,169	1,188	1,192	14,655
Lakewood Cogen	3,251	1,738	168	56	130	110	153	1,647	1,941	6,766	6,062	983	23,005
Ocean Peaking Power	1,045	82	59	180	61	63	54	693	2,544	8,704	6,559	1,631	21,675
Red Oak	20,661	22,898	6,680	3,561	1,048	3,959	16,273	2,909	16,623	38,747	36,000	10,857	180,216
Total Transportation	32,630	39,603	24,507	28,810	18,776	20,186	26,424	12,401	27,154	60,120	54,699	19,532	364,842
Total Mtherms	61,014	156,321	138,432	199,800	144,599	104,051	110,563	70,273	78,694	159,138	122,516	66,688	1,412,088

**NEW JERSEY NATURAL GAS COMPANY
MARGIN SHARING FROM STORAGE INCENTIVE
AND SAYREVILLE / FORKED RIVER GAS COST SUMMARY
BGSS YEAR 2022
\$(000) & (000)THERMS**

	Actual Estimate												
	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	TOTAL
SAYREVILLE	SCHEDULE 4b												
Therm Sales (Sch. 3)	12	30	17	0	0	0	0	0	37	0	31	0	128
Rate per therm	0.57500	0.46500	0.37500						0.56497		0.57061		n/a
Cost of Gas (Sch. 2a)	7	14	6	0	0	0	0	0	21	0	17	0	66
FORKED RIVER	SCHEDULE 4c												
Therm Sales (Sch. 3)	79	86	6	0	0	29	0	0	43	357	233	0	834
Rate per therm	0.52466	0.57856	0.37122			0.58500			0.56497	0.57257	0.57061		n/a
Cost of Gas (Sch.2a)	42	50	2	0	0	17	0	0	24	204	133	0	473
Storage Incentive	SCHEDULE 4j												
Storage Gain (Loss)	9,246	0	0	0	0	0	2,477	1,776	1,643	992	1,536	3,407	21,076
NJNG Sharing @ 20% (Sch.1, L.5)	1,849	0	0	0	0	0	495	355	329	198	307	681	4,215

NEW JERSEY NATURAL GAS COMPANY
MARGIN SHARING FROM OFF-SYSTEM SALES AND CAPACITY RELEASE
AND CREDITS FROM BALANCING CHARGES
BGSS YEAR 2022
\$(000) & (000) THERMS

	Actual											Estimate	
	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	TOTAL
OFF-SYSTEM SALES	SCHEDULE 4e												
Revenues	5,802	30,230	18,587	47,227	27,049	8,202	20,903	21,768	21,653	49,291	31,692	18,145	300,549
Net Revenue	5,802	30,230	18,587	47,227	27,049	8,202	20,903	21,768	21,653	49,291	31,692	18,145	300,549
Therm sales	11,356	60,418	37,852	48,881	42,491	16,674	45,932	38,425	37,655	85,133	54,569	33,719	513,104
Rate per therm COG	0.453	0.457	0.295	0.443	0.302	0.438	0.441	0.559	0.565	0.573	0.571	0.531	
Cost of Gas (Sch. 2a)	5,150	27,595	11,157	21,650	12,813	7,299	20,236	21,489	21,274	48,745	31,138	17,901	246,446
Net Margin	652	2,635	7,430	25,577	14,237	903	667	279	379	546	554	244	54,103
Customer sharing @ 85% (Sch.1,L 6)	554	2,239	6,316	21,740	12,101	768	567	237	322	464	471	207	45,987
NJNG Sharing @ 15%	98	395	1,115	3,837	2,136	135	100	42	57	82	83	37	8,115
Total Credit = Cost of Gas plus sharings	5,704	29,835	17,472	43,391	24,914	8,067	20,803	21,726	21,596	49,209	31,609	18,109	292,434
CAPACITY RELEASE	SCHEDULE 4f												
Revenue	1,687	201	163	685	428	497	131	133	131	133	133	131	4,454
Customer Sharing @ 85% (Sch.1.,L 7)	1,434	171	139	583	364	423	112	113	112	113	113	112	3,786
BALANCING CREDITS & PENALTY CHARGES	SCHEDULE 4g												
Current Month TPS Penalty Charges	6	0	6	0	65	1	0	0	0	0	0	0	77
Current Month Balancing Charges	2,021	6,417	10,369	16,535	11,218	9,161	5,125	2,616	1,844	1,827	1,770	1,805	70,709
(Sch.1.,L 9)	2,027	6,417	10,375	16,535	11,283	9,162	5,125	2,616	1,844	1,827	1,770	1,805	70,786

**NEW JERSEY NATURAL GAS COMPANY
 SUPPLIER REFUNDS AND
 MISCELLANEOUS ADJUSTMENTS
 BGSS YEAR 2022
 \$(000)**

SCHEDULE 5

(Sch 1. LINE 8)

Opening balance BGSS Interest Sch 6	291		291
Adjustments to BGSS opening balance are captured on Schedule 1			
OCT 2021	0		0
NOV 2021		Transco cashout surcharge refund	
	44		44
DEC 2021	0		0
JAN 2022	0		0
FEB 2022	0		0
MAR 2022	0		0
APR 2022	0		0
MAY 2022	0		0
JUN 2022	0		0
JUL 2022	0		0
AUG 2022	0		0
SEP 2022	0		0
			335
TOTALS			335

NEW JERSEY NATURAL GAS COMPANY
BGSS YEAR 2022
COMPUTATION OF INTEREST ON UNDER/(OVER) RECOVERED BALANCES

DATE	COMBINED BALANCE	\$(000) AVERAGE BALANCE	ANNUAL RATE	SCHEDULE 6 ANNUAL RATE
			Effective Oct-Nov	6.95%
SEP 2021	(5,510)		Effective Dec	6.84%
OCT 2021	(4,270)	(4,890)	0.5792%	(28)
NOV 2021	(4,980)	(4,625)	0.5792%	(27)
DEC 2021	(11,659)	(8,319)	0.5700%	(47)
JAN 2022	(29,680)	(20,669)	0.5700%	(118)
FEB 2022	(35,893)	(32,786)	0.5700%	(187)
MAR 2022	(27,135)	(31,514)	0.5700%	(180)
APR 2022	(24,047)	(25,591)	0.5700%	(146)
MAY 2022	(22,314)	(23,181)	0.5700%	(132)
JUN 2022	(21,065)	(21,689)	0.5700%	(124)
JUL 2022	(20,005)	(20,535)	0.5700%	(117)
AUG 2022	(18,708)	(19,356)	0.5700%	(110)
SEP 2022	(16,810)	(17,759)	0.5700%	(101)
				(1,317)
TOTAL	INTEREST TO BE CREDITED TO CUSTOMER			(1,317)