

PINELANDS WASTEWATER COMPANY
BALANCE SHEET
JUNE 2022

	<i>JUNE</i> <i>2022</i>
Utility Plant	
Utility Plant In Service	10,575,478
Acquisition Adjustment	151,572
Construction Work In Progress	246,927
TOTAL	10,973,977
Less: Accumulated Depreciation	3,489,229
Utility Plant - Net	7,484,748
Current Assets	
Cash and Cash Equivalents	95,896
Accounts Receivable	125,408
Accumulated Provision for Uncollectible Accounts	(29,401)
Prepayments	20,793
Accrued Unbilled Revenues	59,366
Total Current Assets	272,062
Deferred Charges And Other Assets	
Regulatory Asset - Deferred Debits	4,069
Total Deferred Debits	4,069
Total Assets	7,760,878
Capitalization	
Common Equity	
Common Stock, No Par Value	1,000
Paid In Capital	1,681,000
Retained Earnings	829,123
Total Capitalization	2,511,123
Current Liabilities	
Notes Payable to Middlesex Water	2,180,862
Accounts Payable Trade	131,829
Accounts Payable to MWC	(217,470)
Accrued Taxes	219,374
Total Current Liabilities	2,314,595
Deferred Credits & Other Liabilities	
Customer Advances for Construction	125,900
Other Deferred Credits	508,257
Total Deferred Credits	634,156
Contributions In Aid of Construction	2,301,003
Total Capitalization & Liabilities	7,760,878