

PINELANDS WASTEWATER COMPANY
BALANCE SHEET
DECEMBER 2019, 2020 AND 2021

	<i>DECEMBER</i> 2019	<i>DECEMBER</i> 2020	<i>DECEMBER</i> 2021
Utility Plant			
Utility Plant In Service	10,156,220	10,326,347	10,544,960
Acquisition Adjustment	196,626	178,604	160,583
Construction Work In Progress	64,777	31,075	131,012
TOTAL	<u>10,417,623</u>	<u>10,536,026</u>	<u>10,836,555</u>
Less: Accumulated Depreciation	3,040,993	3,210,097	3,389,776
Utility Plant - Net	<u>7,376,630</u>	<u>7,325,929</u>	<u>7,446,779</u>
Current Assets			
Cash and Cash Equivalents	61,933	10,089	38,874
Accounts Receivable	106,276	325,241	179,448
Accumulated Provision for Uncollectible Accounts	(22,919)	(30,786)	(37,000)
Prepayments	21,627	21,000	19,998
Accrued Unbilled Revenues	42,042	48,324	46,337
Total Current Assets	<u>208,960</u>	<u>373,867</u>	<u>247,657</u>
Deferred Charges And Other Assets			
Regulatory Asset - Deferred Debits	30,358	19,643	8,929
Total Deferred Debits	<u>30,358</u>	<u>19,643</u>	<u>8,929</u>
Total Assets	<u>7,615,948</u>	<u>7,719,439</u>	<u>7,703,365</u>
Capitalization			
Common Equity			
Common Stock, No Par Value	1,000	1,000	1,000
Paid In Capital	831,000	831,000	1,456,000
Retained Earnings	401,269	626,455	777,198
Total Capitalization	<u>1,233,269</u>	<u>1,458,455</u>	<u>2,234,198</u>
Current Liabilities			
Notes Payable to Middlesex Water	560,862	560,862	2,105,862
Accounts Payable Trade	407,697	200,890	160,490
Accounts Payable to MWC	2,360,303	2,379,085	62,530
Accrued Taxes	166,350	210,034	211,503
Total Current Liabilities	<u>3,495,212</u>	<u>3,350,872</u>	<u>2,540,386</u>
Deferred Credits & Other Liabilities			
Customer Advances for Construction	125,900	125,900	125,900
Other Deferred Credits	460,565	483,209	501,879
Total Deferred Credits	<u>586,464</u>	<u>609,109</u>	<u>627,778</u>
Contributions In Aid of Construction	2,301,003	2,301,003	2,301,003
Total Capitalization & Liabilities	<u>7,615,948</u>	<u>7,719,439</u>	<u>7,703,365</u>