

PINELANDS WATER COMPANY
BALANCE SHEET
JUNE 2022

	<i>JUNE</i> <i>2022</i>
Utility Plant	
Utility Plant In Service	7,123,485
Acquisition Adjustment	58,646
Construction Work In Progress	163,195
TOTAL	7,345,325
Less: Accumulated Depreciation	1,430,114
Utility Plant - Net	5,915,211
Current Assets	
Cash and Cash Equivalents	100,083
Accounts Receivable	131,067
Accumulated Provision for Uncollectible Accounts	(31,296)
Prepayments	13,566
Accrued Unbilled Revenues	23,037
Total Current Assets	236,457
Deferred Charges And Other Assets	
Regulatory Asset - Deferred Debits	4,063
Total Deferred Debits	4,063
Total Assets	6,155,730
Capitalization	
Common Equity	
Common Stock, No Par Value	1,000
Paid In Capital	1,249,000
Retained Earnings	617,193
Total Capitalization	1,867,193
Current Liabilities	
Notes Payable to Middlesex Water	1,643,773
Accounts Payable Trade	79,115
Accounts Payable to MWC	611,839
Accrued Taxes	136,576
Other Current Liabilities	84,875
Total Current Liabilities	2,556,178
Deferred Credits & Other Liabilities	
Customer Advances for Construction	28,979
Other Deferred Credits	246,412
Total Deferred Credits	275,391
Contributions In Aid of Construction	1,456,969
Total Capitalization & Liabilities	6,155,730