

**NOTICE OF FILING OF A JOINT PETITION FOR APPROVAL OF  
THE ACQUISITION OF SOUTH JERSEY INDUSTRIES, INC., AND ITS PUBLIC  
UTILITY SUBSIDIARIES, ELIZABETHTOWN GAS AND SOUTH JERSEY GAS  
COMPANY, BY BOARDWALK MERGER SUB, INC.**

**BPU DOCKET NO. GM22040270**

**NOTICE OF PUBLIC COMMENT HEARINGS**

**PLEASE TAKE NOTICE** that on April 25, 2022, IIF US Holding 2 LP (“IIF US 2”), NJ Boardwalk Holdings LLC (“Boardwalk”), Boardwalk Merger Sub, Inc. (“Merger Sub”), South Jersey Industries, Inc. (“SJI”), SJI Utilities, Inc., Elizabethtown Gas Company (“ETG”) and South Jersey Gas Company (“SJG”) (collectively, “Joint Petitioners”) submitted a Joint Petition (“Joint Petition”) to request approval by the New Jersey Board of Public Utilities (“Board” or “BPU”), pursuant to N.J.S.A. 48:2-51.1 and N.J.A.C. 14:1-5.14(c), of an indirect change of control of ETG and SJG. The proposed transaction entails the merger of SJI with Merger Sub, a wholly-owned subsidiary of Boardwalk, with SJI remaining as the surviving entity (“Proposed Acquisition”). Boardwalk is a wholly-owned subsidiary of IIF US 2. Upon completion of the Proposed Acquisition, SJI will be privately held and there will be an indirect change of control of ETG and SJG.

As described in the Joint Petition, no rate changes are proposed in connection with the Proposed Acquisition. ETG and SJG will continue to provide utility service to customers pursuant to their current BPU-approved tariffs at current rates and terms and conditions of service. The Joint Petitioners have also made a number of commitments in connection with the Proposed Acquisition, including: maintenance of SJI’s headquarters in New Jersey; \$15 million in a one-time customer rate credit; charitable contributions totaling at least \$2 million over five years; a total of \$1 million in contributions to NJ SHARES or LIHEAP over five years; ring-fencing and governance provisions; and no material involuntary Merger-related workforce reductions or changes to wages, benefits and other terms and conditions of employment for five years.

The Board will evaluate the impact of the Proposed Acquisition on competition, on the rates paid by ETG and SJG’s customers, on the employees of ETG and SJG, and on the provision of safe and adequate utility service at just and reasonable rates. The Joint Petitioners state that the proposed Acquisition will not have an adverse impact on competition, rates, employees of ETG and SJG, or on the provision of safe, adequate and proper utility service, and instead will provide positive benefits for ETG and SJG, their customers and the State of New Jersey as demonstrated by the commitments included in the Joint Petition.

**PLEASE TAKE FURTHER NOTICE** that due to the COVID-19 Pandemic, virtual-telephonic public hearings have been scheduled on the following date and times as noted below so that members of the public may present their views on the Joint Petition:

<b>Date:</b>	<b>September 29, 2022</b>
<b>Times:</b>	<b>4:30 P.M. and 5:30 P.M.</b>

Members of the public may present their views on the Joint Petition during the public hearings by dialing the toll-free telephone number listed below, followed by entering the listed passcode when prompted.

Dial In: \_\_\_\_\_

Conference ID: \_\_\_\_\_ followed by #

Copies of the Joint Petition are available for public inspection at ETG's business office located at 520 Green Lane, Union, N.J. 07083, during normal business hours, and on ETG's website at [www.elizabethtowngas.com](http://www.elizabethtowngas.com). Copies of the Joint Petition are also available at SJG's business office located at 3800 Atlantic Avenue, Atlantic City, N.J. 08401, during normal business hours, and on SJG's website at [www.southjerseygas.com](http://www.southjerseygas.com). The Petition is also available to review online through the Board's website, <https://publicaccess.bpu.state.nj.us> where you can search by the above-captioned docket number. The Joint Petition and Board file may also be reviewed at the Board's offices located at 44 South Clinton Avenue, 1st Floor, Trenton, NJ, with an appointment. To make an appointment, please call (609) 913-6298.

Representatives of the Joint Petitioners, Board Staff and the New Jersey Division of Rate Counsel will participate in the virtual-telephonic public hearings. Members of the public are invited to participate by utilizing the Dial-In Number and Conference ID set forth above and may express their views on this Joint Petition. All comments will be made part of the final record of the proceeding and will be considered by the Board. In order to encourage full participation in this opportunity for public comment, please submit any requests for needed accommodations, such as interpreters or listening assistance, 48 hours prior to the above hearings to the Board Secretary at [board.secretary@bpu.nj.gov](mailto:board.secretary@bpu.nj.gov).

The Board will also accept written and/or electronic comments. While all comments will be given equal consideration and will be made part of the final record of this proceeding, the preferred method of transmittal is via the Board's Public Document Search tool. Search for the docket number listed above, and post by utilizing the "Post Comments" button. Emailed comments may also be filed with the Secretary of the Board, in pdf or Word format, to [board.secretary@bpu.nj.gov](mailto:board.secretary@bpu.nj.gov).

Written comments may be submitted to the Acting Board Secretary, Carmen Diaz, at the Board of Public Utilities, 44 South Clinton Avenue, 1st Floor, P.O. Box 350, Trenton, New Jersey 08625-0350. All emailed or mailed comments should include the name of the Joint Petition and the docket number.

All comments are considered "public documents" for purposes of the State's Open Public Records Act. Commenters may identify information that they seek to keep confidential by submitting them in accordance with the confidentiality procedures set forth in N.J.A.C. 14:1-12.3.

**Elizabethtown Gas Company  
South Jersey Gas Company**