

Joshua R. Eckert, Esq.
(330) 690-8329
(330) 384-3875 (Fax)

August 9, 2022

TO: Each Municipal Clerk and County
Executive or Administrator of the
Municipalities and Counties of
New Jersey Served by Jersey
Central Power & Light Company

Re: **In the Matter of the Verified Petition of Jersey Central Power & Light Company Seeking Adjustment of Rider RRC-RGGI Recovery Charge (“Rider RRC”), Including: (1) Approval of Its Deferred Balances Relating to, and an Adjustment Of, the Solar Renewable Energy Certificate Financing Program Component (“SREC Component”) of Rider RRC; (2) Approval of Deferred Balances Relating to, and an Adjustment Of, the Transition Renewable Incentive Program Component (“TREC Component”) of Rider RRC; (3) Establishment And Implementation of a New Rate Component (“SuSI Component”) of Rider RRC For Costs Incurred Pursuant to the Solar Successor Incentive Program; (4) Approval of Its Deferred Balances Relating to, and an Adjustment of, the Energy Efficiency and Conservation Program Component (“EE&C Component”) of Rider RRC; (5) Approval of Its Administrative Fee for the SREC II Program Effective as of January 1, 2023; and (6) Approving the SREC II Program Administration Fee Deferred Balance From January 1, 2020 through December 31, 2021**

BPU Docket No. ER22020039

Dear Sir/Madam:

Enclosed please find a copy of a Notice of Public Hearing for Jersey Central Power & Light Company’s (“JCP&L” or the “Company”) Verified Petition seeking the Board’s approval of the deferred balances accumulated with respect to the Solar Renewable Energy Certificate Financing Component (“SREC Component”), Transition Renewable Incentive Program Component (“TREC Component”), and Energy Efficiency and Conservation Program Component (“EE&C Component”) of its Rider RRC-RGGI Recovery Charge (“Rider RRC”) through December 31, 2021.

PLEASE TAKE NOTICE that the New Jersey Board of Public Utilities (“Board”) has scheduled virtual public hearings on this matter at the times set forth in the enclosed Public Notice.

A copy of the Company’s Verified Petition, together with supporting attachments, is available for review on JCP&L’s website at:

https://www.firstenergycorp.com/jersey_central_power_light/regulatory.html

JCP&L would be pleased to furnish you with any assistance or additional information that you might reasonably require.

Very truly yours,


Josh R. Eckert

Counsel for Jersey Central Power & Light Company

PUBLIC NOTICE

JERSEY CENTRAL POWER & LIGHT COMPANY

In the Matter of the Verified Petition of Jersey Central Power & Light Company Seeking Adjustment of Rider RRC-RGGI Recovery Charge (“Rider RRC”), Including: (1) Approval of Its Deferred Balances Relating to, and an Adjustment Of, the Solar Renewable Energy Certificate Financing Program Component (“SREC Component”) of Rider RRC; (2) Approval of Deferred Balances Relating to, and an Adjustment Of, the Transition Renewable Incentive Program Component (“TREC Component”) of Rider RRC; (3) Establishment And Implementation of a New Rate Component (“SuSI Component”) of Rider RRC For Costs Incurred Pursuant to the Solar Successor Incentive Program; (4) Approval of Its Deferred Balances Relating to, and an Adjustment of, the Energy Efficiency and Conservation Program Component (“EE&C Component”) of Rider RRC; (5) Approval of Its Administrative Fee for the SREC II Program Effective as of January 1, 2023; and (6) Approving the SREC II Program Administration Fee Deferred Balance From January 1, 2020 through December 31, 2021 (“2020-2021 Rider RRC Filing”)

BPU Docket No. ER22020039

PLEASE TAKE NOTICE:

On February 1, 2022, Jersey Central Power & Light Company (“JCP&L” or “Company”) filed with the New Jersey Board of Public Utilities (“Board”) a verified petition (“Petition”) for the review and approval of the deferred balances accumulated with respect to the Solar Renewable Energy Certificate Financing Component (“SREC Component”), Transition Renewable Incentive Program Component (“TREC Component”), and Energy Efficiency and Conservation Program Component (“EE&C Component”) of its Rider RRC-RGGI Recovery Charge (“Rider RRC”) through December 31, 2021. JCP&L’s Rider RRC has been established to allow the Company to recover the costs of its demand response, energy efficiency, and renewable energy programs as directed by the Board.

In addition to the review of the above-referenced rate components, the Company has proposed the creation of a new rate component for Rider RRC, the “SuSI Component,” to recover the Company’s costs associated with implementing the Board-mandated Solar Successor Incentive Program (“SuSI Program”). The Company has proposed that the SuSI Component of the Rider RRC initially be set at \$0.000577 per kilowatt-hour (“kWh”) (exclusive of Sales and Use Tax (“SUT”)). JCP&L has also proposed the following changes to the other Board-approved rate components of Rider RRC:

Current and Proposed Rates (Exclusive of SUT)

| | Current (\$/kWh) | Proposed (\$/kWh) |
|-----------------|------------------|-------------------|
| SREC Component: | \$0.000065 | \$(0.000081) |
| TREC Component: | \$0.000523 | \$0.002425 |
| EE&C Component: | \$0.000588 | \$0.000694 |

The proposed changes to the various components of Rider RRC, as set forth above, result in an overall increase to the composite Rider RRC rate from \$0.001176 per kWh (exclusive of SUT) to \$0.003615 per kWh (exclusive of SUT). With the institution of the new SuSI Component and the proposed changes to the other rate components of the Rider RRC, annual revenues from the Rider RRC are projected to increase by approximately \$48.018 million.

The following comparisons of present and proposed rates will permit customers to determine the approximate effect upon them of the proposed increase in the Rider RRC rate. Any assistance required by customers in this regard will be furnished by the Company upon request.

| Summary of Customer Impacts | | | |
|---|---|-------------|------------|
| | | | |
| | | | |
| | Residential Average Bill (Includes 6.625% Sales and Use Tax) | | |
| | Current | Proposed | Proposed |
| | Monthly | Monthly | Monthly |
| | Bill (1) | Bill (2) | Increase |
| <u>Residential (RS)</u> | | | |
| 500 kWh average monthly usage | \$69.68 | \$70.98 | \$1.30 |
| 1000 kWh average monthly usage | \$144.41 | \$147.01 | \$2.60 |
| 1500 kWh average monthly usage | \$221.21 | \$225.11 | \$3.90 |
| <u>Residential Time of Day (RT)</u> | | | |
| 500 kWh average monthly usage | \$73.94 | \$75.24 | \$1.30 |
| 1000 kWh average monthly usage | \$140.83 | \$143.43 | \$2.60 |
| 1500 kWh average monthly usage | \$207.73 | \$211.63 | \$3.90 |
| | | | |
| | Overall Class Average Per Customer (Includes 6.625% Sales and Use Tax) | | |
| | Current | Proposed | Proposed |
| | Monthly | Monthly | Monthly |
| | Bill (1) | Bill (2) | % Increase |
| <u>Rate Class</u> | | | |
| Residential (RS) | \$115.74 | \$117.78 | 1.8% |
| Residential Time of Day (RT/RGT) | \$157.16 | \$160.07 | 1.9% |
| General Service – Secondary (GS) | \$589.67 | \$600.92 | 1.9% |
| General Service - Secondary Time of Day (GST) | \$28,760.38 | \$29,311.74 | 1.9% |
| General Service – Primary (GP) | \$36,877.64 | \$37,737.47 | 2.3% |
| General Service – Transmission (GT) | \$90,224.04 | \$92,690.53 | 2.7% |
| Lighting (Average Per Fixture) | \$11.24 | \$11.35 | 1.0% |
| | | | |
| {1} Rates effective 2/1/2022 | | | |
| {2} Proposed rates effective 7/1/2022 | | | |

The Board, in its discretion, may apply all or any portion of a rate adjustment to other rate schedules, or in a different manner than what JCP&L has proposed in this filing. Accordingly, the final rates and charges will be determined by the Board in this proceeding and may be different from what JCP&L described and provided in the Petition.

Notice of this filing, together with a statement of the effect thereof on customers, is being served upon the clerk, executive, and/or administrator of each municipality and county within the

Company's service areas. Such notice has also been served, together with the supporting attachments, upon the New Jersey Division of Rate Counsel ("Rate Counsel"), who will represent the interests of ratepayers in these proceedings.

PLEASE TAKE FURTHER NOTICE that due to the COVID-19 Pandemic, virtual public hearings regarding the Petition are scheduled at the following date and times:

Date: September 1, 2022, 4:30 and 5:30 PM

Link: <https://fecorp.co/PH-9-1-22>

Dial-In Number: 1-878-787-7704

Phone Conference ID: 470 506 008

Meeting ID: 264 844 591 698

Passcode: hsFDFw

Representatives of the Company, Board Staff and Rate Counsel will participate in the virtual public hearings. Members of the public are invited to participate by utilizing the virtual meeting link or dial-in information set forth above and may express their views on the Petition. All comments will be made part of the final record of the proceeding and will be considered by the Board. In order to encourage full participation in this opportunity for public comment, please submit any requests for needed accommodations, such as interpreters or listening assistance, 48 hours prior to the above hearings to the Acting Board Secretary at board.secretary@bpu.nj.gov.

The Board will also accept electronic and/or written comments. While all comments will be given equal consideration and will be made part of the final record, the preferred method of transmittal is via the Board's Document Search tool. Search for the docket number provided above, and post comments by utilizing the "Post Comments" button. Emailed comments may be field with the Acting Secretary of the Board, in pdf or Word format, to board.secretary@bpu.nj.gov.

Written comments may be submitted to the Acting Board Secretary, Carmen Diaz, at the Board of Public Utilities, 44 South Clinton Avenue, 1st Floor, P.O. Box 350, Trenton, NJ 08625-0350. All emailed or mailed comments should include the name of the Petition and docket number.

All comments are considered "public documents" for purposes of the State's Open Public Records Act. Commenters may identify information that they seek to keep confidential by submitting them in accordance with the confidentiality procedures set forth in N.J.A.C. 14:1-12.3.

JERSEY CENTRAL POWER & LIGHT COMPANY