



Rockland Electric Company
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June 30, 2022

Honorable Carmen Diaz
Acting Secretary
State of New Jersey
Board of Public Utilities
44 South Clinton Avenue
3rd Floor, Suite 314
Trenton, NJ 08625-0350

Re: In the Matter of the Verified Petition of Rockland Electric Company for the Recovery of Its Costs for the Successor Solar Incentive Program, BPU Docket No. ER21121243, and

In the Matter of the Verified Petition of Rockland Electric Company Concerning the Setting of the Administrative Fee and the Regional Greenhouse Gas Initiative ("RGGI") Recovery Charge for 2022 Associated with Its Solar Renewable Energy Certificate ("SREC II") Program, BPU Docket No. ER21091108

Dear Acting Secretary Diaz:

Rockland Electric Company ("the Company") hereby submits the following tariff leaves proposing revisions to its Schedule for Electric Service B.P.U. No. 3 – Electricity.

<u>Leaf No.</u>	<u>Revision No.</u>	<u>Superseding No.</u>
58	17	16
58A	4	3
58C	1	Original

These leaves are issued June 30, 2022 to become effective on July 1, 2022.

This filing is submitted in compliance with: (1) the New Jersey Board of Public Utilities' (the "Board") June 29, 2022 Order Approving Stipulation (the "SuSI Order") in BPU Docket No. ER21121243; and (2) the Board's June 29, 2022 Order Approving Stipulation (the "SREC II Order") in BPU Docket No. ER21091108. Pursuant to the terms of the SuSI Order and the SREC II Order, the revised tariff leaves reflect: (1) the addition of the SuSI Program component of the Regional Greenhouse Gas Initiative ("RGGI") Surcharge, which shall be set at a rate of 0.0244 cents per kWh, including Sales and Use Tax ("SUT"); and (2) a rate of 0.0000 cents per kWh¹ for the SREC II Program component of the RGGI Surcharge. Adding these components

¹ The current SREC II Program component of the RGGI Surcharge is 0.0000 cents per kWh.

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to the existing RGGI Surcharge components results in a revised RGGI Surcharge of 0.2112 cents per kWh, including SUT, which will become effective on July 1, 2022.

Please note that the Company is making this filing solely in electronic form pursuant to the Board's directive in its Emergency Order dated March 19, 2020 in BPU Docket No. EO20030254.

Please direct any questions regarding this filing to Cheryl Ruggiero at (212) 460-3189.

Very truly yours,

/s/

William A. Atzl, Jr.
Director – Rate Engineering

GENERAL INFORMATION

No. 34 REGIONAL GREENHOUSE GAS INITIATIVE (“RGGI”) SURCHARGE

The RGGI Surcharge shall be applied to the kWh usage on the bills of all customers served under this Schedule. The RGGI Surcharge shall include the costs related to the Company’s:

- (a) Energy Efficiency Stimulus Program (“EES Program”);
- (b) Low Income Audit and Direct Install Energy Efficiency Program (“Low Income Audit II Program”);
- (c) Low Income Audit and Direct Install Energy Efficiency Program (“Low Income Audit III Program”);
- (d) Solar Renewable Energy Certificate Program (“SREC Program”), including both the SREC I and SREC II Programs;
- (e) Transitional Renewable Energy Certificate Program (“TREC Program”);
- (f) Successor Solar Incentive Program (“SuSI Program”); and
- (g) Clean Energy Act Energy Efficiency (“EE”) and Peak Demand Reduction (“PDR”) programs.

The RGGI Surcharge to be effective on and after the date indicated below shall be set at 0.2112 cents per kWh, including sales and use tax (“SUT”). The RGGI Surcharge includes the following rate components:

	RGGI Surcharge Rate Components (Cents per kWh)	
	Excluding SUT	Including SUT
EES Program	0.0124	0.0132
Low Income Audit II Program	0.0186	0.0198
Low Income Audit III Program	(0.0110)	(0.0117)
SREC I Program	0.0394	0.0421
SREC II Program	0.0000	0.0000
TREC Program	0.0426	0.0454
SuSI Program	0.0229	0.0244
Clean Energy Act Program	0.0730	0.0780
Total RGGI Surcharge	0.1979	0.2112

(a) EES Program

The EES Program component of the RGGI Surcharge will be subject to deferred accounting, with interest, and reconciled annually by comparing the actual amounts subject to recovery to the actual amounts collected. Any difference will be included in the EES Program component of the following year’s RGGI Surcharge. The difference between the actual monthly revenue requirement associated with the EES Program and actual recoveries through the EES Program component of the RGGI Surcharge will be deferred, with interest, for future recovery.

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ISSUED: June 30, 2022

EFFECTIVE: July 1, 2022

ISSUED BY: Robert Sanchez, President
Mahwah, New Jersey 07430

Filed pursuant to Orders of the Board of Public Utilities, State of New Jersey dated June 29, 2022 in Docket Nos. ER21091108 and ER21121243

GENERAL INFORMATION

No. 34 REGIONAL GREENHOUSE GAS INITIATIVE (“RGGI”) SURCHARGE (Continued)

(a) EES Program (Continued)

On February 1 of each year, the Company shall file with the Board the EES Program component of the RGGI Surcharge to be effective for the twelve-month period commencing the following June 1. The EES Program component of the RGGI Surcharge shall be set to recover any prior period over- or under-recovered balances, including interest, and to provide current recovery of the forecasted EES Program revenue requirement over the twelve-month period commencing the following June 1.

(b) Low Income Audit II Program

The Low Income Audit II Program component of the RGGI Surcharge will be subject to deferred accounting, with interest, and reconciled annually by comparing the actual amounts subject to recovery to the actual amounts collected. Any difference will be included in the Low Income Audit II Program component of the following year’s RGGI Surcharge. The difference between the actual monthly revenue requirement associated with the Low Income Audit II Program and actual recoveries through the Low Income Audit II Program component of the RGGI Surcharge will be deferred, with interest, for future recovery in the case of an under-collection or for future credits in the case of an over-collection.

On February 1 of each year, the Company shall file with the Board the Low Income Audit II Program component of the RGGI Surcharge to be effective for the twelve-month period commencing the following June 1. The Low Income Audit II Program component of the RGGI Surcharge shall be set to recover any prior period over- or under-recovered balances, including interest, and to provide current recovery of the forecasted Low Income Audit II Program revenue requirement over the twelve-month period commencing the following June 1.

(c) Low Income Audit III Program

The Low Income Audit III Program component of the RGGI Surcharge will be subject to deferred accounting, with interest, and reconciled annually by comparing the actual amounts subject to recovery to the actual amounts collected. Any difference will be included in the Low Income Audit III Program component of the following year’s RGGI Surcharge. The difference between the actual monthly revenue requirement associated with the Low Income Audit III Program and actual recoveries through the Low Income Audit III Program component of the RGGI Surcharge will be deferred, with interest, for future recovery in the case of an under-collection or for future credits in the case of an over-collection.

On February 1 of each year, the Company shall file with the Board the Low Income Audit III Program component of the RGGI Surcharge to be effective for the twelve-month period commencing the following June 1. The Low Income Audit III Program component of the RGGI Surcharge shall be set to recover any prior period over- or under-recovered balances, including interest, and to provide current recovery of the forecasted Low Income Audit III Program revenue requirement over the twelve-month period commencing the following June 1.

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GENERAL INFORMATION

No. 34 REGIONAL GREENHOUSE GAS INITIATIVE (“RGGI”) SURCHARGE (Continued)

(f) SuSI Program

The SuSI Program component of the RGGI Surcharge will be subject to deferred accounting, with interest, and reconciled annually by comparing the actual amounts subject to recovery to the actual amounts collected. Any difference will be included in the SuSI Program component of the following year’s RGGI Surcharge. The difference between the actual monthly costs associated with the SuSI Program and actual recoveries through the SuSI Program component of the RGGI Surcharge will be deferred, with interest, for future recovery.

On February 1 of each year, the Company shall file with the Board the SuSI Program component of the RGGI Surcharge to be effective for the twelve-month period commencing the following June 1. The SuSI Program component of the RGGI Surcharge shall be set to recover any prior period over- or under-recovered balances, including interest, and to provide current recovery of the forecasted SuSI Program costs over the twelve-month period commencing the following June 1.

(g) Clean Energy Act

The Clean Energy Act component of the RGGI will be subject to deferred accounting, with interest, and reconciled annually by comparing the actual amounts subject to recovery to the actual amounts collected. Any difference will be included in the Clean Energy Act component of the following year’s RGGI. The difference between the actual monthly revenue requirement associated with the Clean Energy Act EE and PDR programs and actual recoveries through the Clean Energy Act component of the RGGI will be deferred, with interest, for future recovery in the case of an under-collection or for future credits in the case of an over-collection. The initial Clean Energy Act component of the RGGI rate will become effective on July 1, 2021. Thereafter, on February 1 of each year, the Company shall file with the Board the Clean Energy Act component of the RGGI to be effective for the twelve-month period commencing on the following June 1. The Clean Energy Act component of the RGGI shall be set to recover any prior period over- or under-recovered balances, including interest, and to provide current recovery of the forecasted Clean Energy Act EE and PDR programs revenue requirement over the twelve-month period commencing the following June 1.

Interest will be included in the deferred balance for both an over-collection and for an under-collection for each component of the RGGI Surcharge and will be calculated as determined by the Board in its Order dated October 21, 2008 in Docket Number ER08060455.

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EFFECTIVE: July 1, 2022

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