Philip J. Passanante Assistant General Counsel



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500 N. Wakefield Drive Newark, DE 19702 atlanticcitvelectric.com

May 2, 2022

#### VIA ELECTRONIC MAIL

<u>carmen.diaz@bpu.nj.gov</u> <u>board.secretary@bpu.nj.gov</u>

Carmen D. Diaz
Acting Secretary of the Board
Board of Public Utilities
44 South Clinton Avenue, 1<sup>st</sup> Floor
P.O. Box 350
Trenton, New Jersey 08625-0350

**RE:** Atlantic City Electric Company

Asset Investment Disclosure Form and Supporting Certifications (for the Calendar Year Ended December 31, 2021) Pursuant to N.J.A.C. 14:4-4.3

Dear Acting Secretary Diaz:

The undersigned attorney is counsel to Atlantic City Electric Company ("ACE") in connection with the above-referenced matter. Attached for filing is ACE's Asset Investment Disclosure form and supporting certifications pursuant to N.J.A.C. 14:4-4.3 for the year ended December 31, 2021.

The 2021 ACE Annual Report to the New Jersey Board of Public Utilities (the "Board" or "BPU") and Exelon Corporation's 2021 Form 10-K as filed with the United States Securities and Exchange Commission were forwarded to the Board on April 26, 2022 by way of an e-mail communication from Barbara Temmo.

Consistent with the Order issued by the Board in connection with *In the Matter of the New Jersey Board of Public Utilities' Response to the COVID-19 Pandemic for a Temporary Waiver of Requirements for Certain Non-Essential Obligations*, BPU Docket No. EO20030254 (March 19, 2020), this document is being electronically filed with the Secretary of the Board and the New Jersey Division of Rate Counsel. No paper copies will follow.

Carmen D. Diaz May 2, 2022 Page 2

Thank you for your consideration and courtesies. Feel free to contact the undersigned with any questions.

Respectfully submitted,

Philip J. Rassanante An Attorney at Law of the State of New Jersey

## Enclosures

cc: Alice Bator, Director, Division of Audits (with enclosure)
Brian O. Lipman, Esquire, Rate Counsel (with enclosure)
T. David Wand, Esquire, Rate Counsel (with enclosure)
Heather Hall (with enclosure)
Elizabeth A. McArdle (with enclosure)
Barbara Temmo, C.P.A.

IN THE MATTER OF THE ANNUAL REPORT FILED BY ATLANTIC CITY ELECTRIC COMPANY (FOR THE YEAR ENDING DECEMBER 31, 2021)

# STATE OF NEW JERSEY BOARD OF PUBLIC UTILITIES

ANNUAL CERTIFICATION PURSUANT TO N.J.A.C. 14:4-4.3(c)3

#### CHRISTOPHER M. CRANE, of full age, certifies as follows:

- 1. I am President and Chief Executive Officer of Exelon Corporation ("Exelon"), a corporation of the State of Pennsylvania, with corporate offices located at 10 South Dearborn Street, Chicago, Illinois (60603). Exelon is the ultimate parent company of Atlantic City Electric Company ("ACE"), a corporation of the State of New Jersey, with offices located at 5100 Harding Highway, Mays Landing, in the County of Atlantic, State of New Jersey (08330). I am making this certification in support of, and as required by, N.J.A.C. 14:4-4.3(c)3 (the "Regulation").
- 2. After due inquiry, upon information and belief, and based upon my review of the documents and financial information presented to the New Jersey Board of Public Utilities as part of ACE's annual financial report in accordance with N.J.A.C. 14:4-4.3(b), I hereby certify that the aggregate assets of all nonutility associates (as that term is defined in N.J.A.C. 14:4-4.2(b)) in the Exelon public utility holding company system (as that term is defined in N.J.A.C. 14:4-4.2(b)) do not exceed 25 percent of the aggregate assets of all public utilities and utility associates (as that term is defined in N.J.A.C. 14:4-4.2(b)) in the Exelon public utility holding company system. As such, the percentage of assets in nonutility associates does not contravene the Regulation or the subchapter of which it is a part.

3. I further and finally certify that the foregoing statements made by me are true. I am aware that, if any of the foregoing statements made by me are willfully false, I am subject to punishment.

Dated: April 21, 2022

CHRISTOPHER M. CRANE

Churtyle M Craw

IN THE MATTER OF THE ANNUAL REPORT FILED BY ATLANTIC CITY ELECTRIC COMPANY (FOR THE YEAR ENDING DECEMBER 31, 2021)

# STATE OF NEW JERSEY BOARD OF PUBLIC UTILITIES

ANNUAL CERTIFICATION PURSUANT TO N.J.A.C. 14:4-4.3(c)3

# J. TYLER ANTHONY, of full age, certifies as follows:

- 1. I am the President and Chief Executive Officer of Atlantic City Electric Company ("ACE"), a corporation of the State of New Jersey, with company offices located at 5100 Harding Highway, Mays Landing, in the County of Atlantic, State of New Jersey (08330). I am making this certification in support of, and as required by, N.J.A.C. 14:4-4.3(c)3 (the "Regulation"). ACE is an indirect subsidiary of Exelon Corporation ("Exelon"), a Pennsylvania corporation, with corporate offices located at 10 South Dearborn Street, Chicago, Illinois (60603), and is an electric public utility as that term is used in N.J.A.C. 14:4-1.2 and as contemplated by the Regulation.
- 2. After due inquiry, upon information and belief, and based upon the Certification of Christopher Crane, President and Chief Executive Officer of Exelon, and the documents and financial information presented to the New Jersey Board of Public Utilities as part of ACE's annual financial report in accordance with N.J.A.C. 14:4-4.3(b), I hereby certify that the aggregate assets of all nonutility associates (as that term is defined in N.J.A.C. 14:4-4.2(b)) in the Exelon public utility holding company system (as that term is defined in N.J.A.C. 14:4-4.2(b)) do not exceed 25 percent of the aggregate assets of all public utilities and utility associates (as that term is defined in N.J.A.C. 14:4-4.2(b)) in the Exelon public utility holding company system. As such, the percentage of assets in nonutility associates does not contravene the Regulation or the subchapter of which it is a part.

3. I further and finally certify that the foregoing statements made by me are true. I am aware that, if any of the foregoing statements made by me are willfully false, I am subject to punishment.

Dated: April 21, 2022

I TYLER ANTHONY

Below is a list of all subsidiaries of Exelon Corporation ("Exelon") pursuant to N.J.A.C. 14:4-4.2(b) as of December 31, 2021. Each of these entities is classified, pursuant to N.J.A.C. 14:4-4.2(b), as a "Utility Associate" of Exelon. Exelon does not have any subsidiary that would be classified as a "Nonutility Associate." Accordingly, the ratio of total assets of Nonutility Associates to Utility Associates is zero percent.\*

2014 ESA HoldCo, LLC 2014 ESA Project Company, LLC

2015 ESA Holdco, LLC

2015 ESA Investco, LLC

2015 ESA Project Company, LLC

A/C Fuels Company
AGE Power Holdings, LLC
Albany Green Energy, LLC
Altierre Corporation
AMP Funding, L.L.C.

Annova LNG Brownsville A, LLC

Annova LNG Common Infrastructure, LLC

Annova LNG, LLC

Annova LNG, LLC Series A
Annova LNG, LLC Series Z
APS Constellation, LLC

Atlantic City Electric Company

Atlantic City Electric Transition Funding LLC

Atlantic Generation, Inc

Atlantic Southern Properties, Inc.

ATNP Finance Company AV Solar Ranch 1, LLC AVSR Holding, LLC

Baltimore Gas and Electric Company Beebe 1B Renewable Energy, LLC Beebe Renewable Energy, LLC Bennett Creek Windfarm, LLC

Bethlehem Renewable Energy, LLC BGE Home Products & Services, LLC

Bidgely, Inc Big Top, LLC

Blacklight Power, Inc. Blue Breezes II, L.L.C. Blue Breezes, L.L.C.

Bluestem Wind Energy Holdings, LLC

Bluestem Wind Energy Member Holdings, LLC

Bluestem Wind Energy Member, LLC

Bluestem Wind Energy, LLC

Breakerbox, LLC

Butter Creek Power, LLC

Calvert Cliffs Nuclear Power Plant, LLC

Cassia Gulch Wind Park LLC

Cassia Wind Farm LLC

CD Panther I, Inc. CD Panther II, LLC

CD Panther Partners, L.P.

CD SEGS V, Inc.
CD SEGS VI, Inc.
CE Culm, Inc.
CE FundingCo, LLC
CE Nuclear, LLC
CER Generation, LLC
CEU Arkoma West, LLC

CEU CoLa, LLC

CEU East Fort Peck, LLC
CEU Fayetteville, LLC
CEU Floyd Shale, LLC
CEU Holdings, LLC
CEU Huntsville, LLC
CEU Kingston, LLC
CEU Niobrara, LLC
CEU Ohio Shale, LLC
CEU Paradigm, LLC
CEU Pinedale, LLC
CEU Plymouth, LLC
CEU Simplicity, LLC
CEU W&D, LLC

Chesapeake HVAC, Inc. CII Solarpower I, Inc.

Clean Jobs for Pennsylvania, LLC Clinton Battery Utility, LLC CNE Gas Holdings, LLC CNEG Holdings, LLC CNEGH Holdings, LLC CoLa Resources LLC

Colorado Bend II Power, LLC Colorado Bend Services, LLC

ComEd Financing III

Commonwealth Edison Company

Commonwealth Edison Company of Indiana, Inc.

Conectiv Communications, Inc. Conectiv Energy Supply, Inc.

Conectiv Properties and Investments, Inc.

**Conectiv Solutions LLC** 

Conectiv, LLC

Constellation Connect, LLC

Constellation EG, LLC

Constellation Energy Canada, Inc.

Constellation Energy Commodities Group Maine, LLC

Constellation Energy Corporation
Constellation Energy Gas Choice, LLC
Constellation Energy Nuclear Group, LLC
Constellation Energy Power Choice, LLC
Constellation Energy Resources, LLC
Constellation Energy Solutions, LLC

Constellation Energy Upstream Holdings, LLC

Constellation Holdings, LLC Constellation LNG, LLC

Constellation Mystic Power, LLC

Constellation NewEnergy - Gas Division, LLC

Constellation NewEnergy, Inc.

Constellation Nuclear Power Plants, LLC

Constellation Nuclear, LLC

Constellation Power Source Generation, LLC

Constellation Power, Inc.

Constellation Solar Horizons, LLC Constellation Solar New Jersey III, LLC Constellation Texas Land Company, LLC

Continental Wind Holding, LLC

Continental Wind, LLC COSI Central Wayne, Inc. COSI Sunnyside, Inc.

Cow Branch Wind Power, L.L.C.

CP Sunnyside I, Inc.
CP Windfarm, LLC
CPower Holdings, LLC
CR Clearing, LLC

Criterion Power Partners, LLC Data Center Enterprise, LLC DE Asset Operations, LLC

Delaware Operating Services Company, LLC

Delmarva Power & Light Company

Demand Q Inc

Denver Airport Solar, LLC
Distrigas of Massachusetts LLC
E&W Development Corporation

EdiSun, LLC

**Enertech Capital Partners II LP** 

ETT Canada, Inc. Everett LNG LLC Exelon AVSR, LLC

Exelon business Services Company, LLC

Exelon Clearsight, LLC

Exelon Energy Delivery Company, LLC Exelon Enterprises Company, LLC

Exelon FitzPatrick, LLC Exelon Framingham, LLC

Exelon Fulton, LLC

Exelon Generation Acquisitions, LLC
Exelon Generation Company, LLC
Exelon Generation Consolidation, LLC
Exelon Generation Finance Company, LLC

Exelon Generation Limited Exelon Generation Services, LLC Exelon Generation Supply, LLC

Exelon Genesis, LLC

Exelon Holdings Mideast SPV Ltd.

Exelon InQB8R, LLC Exelon Mechanical, LLC Exelon Microgrid, LLC

**Exelon Mideast For Technical Support Services For** 

Nuclear Power Projects LLC Exelon New Boston, LLC

Exelon New England Holdings, LLC Exelon Nuclear Partners, LLC Exelon Nuclear Security, LLC Exelon PowerLabs, LLC

Exelon Transmission Company, LLC

Exelon VTI, LLC

Exelon West Medway, LLC
Exelon Wind 1, LLC
Exelon Wind 2, LLC
Exelon Wind 3, LLC
Exelon Wind Canada Inc.

Exelon Wind, LLC
Exelon Wyman, LLC
Exelorate Enterprises, LLC

Ex-FM, Inc Ex-FME, Inc.

ExGen Energy, S. de R.L. de C.V. ExGen Handley Power, LLC

ExGen Renewables IV Holding, LLC ExGen Renewables Holdings II, LLC ExGen Renewables Holdings, LLC ExGen Renewables I Holding, LLC ExGen Renewables I, LLC.

ExGen Renewables IV, LLC
ExGen Renewables Partners, LLC
ExGen Texas II Power Holdings, LLC

ExGen Texas II Power, LLC

ExGen Texas Power Services, LLC

ExGen Ventures International Holdings II Limited ExGen Ventures International Holdings Limited

ExTel Corporation, LLC

F & M Holdings Company, L.L.C. Fair Wind Power Partners, LLC Fauquier Landfill Gas, L.L.C. Four Corners Windfarm, LLC Four Mile Canyon Windfarm, LLC Fourmile Wind Energy, LLC

Friendly Skies, Inc.
Grande Prairie Generation, Inc.
Greensburg Wind Farm, LLC
Handsome Lake Energy, LLC
Harvest II Windfarm, LLC
Harvest Windfarm, LLC
High Mesa Energy, LLC
High Plains Wind Power, LLC
Hot Springs Windfarm, LLC

Kevala, Inc.

Lake Houston Power, LLC LevelTen Energy, Inc. Loess Hills Wind Farm, LLC

**JExel Nuclear Company** 

Measurabl, Inc.
Michigan Wind 1, LLC
Michigan Wind 2, LLC
Michigan Wind 3, LLC

Millennium Account Services, LLC

Minergy LLC

Mountain Top Wind Power, LLC

NET Power, LLC

NewEnergy Receivables LLC

Nine Mile Point Nuclear Station, LLC North Shore District Energy, LLC

Northwind Thermal Technologies Canada, Inc

Oregon Trail Windfarm, LLC Pacific Canyon Windfarm, LLC Panther Creek Holdings, Inc. Panther Creek Partners PCI – BT Investing, L.L.C.

PCI Air Management Corporation PCI Air Management Partners, L.L.C.

PEC Financial Services, LLC
PECO Energy Capital Corp
PECO Energy Capital Trust III
PECO Energy Capital Trust IV
PECO Energy Capital, L.P.
PECO Energy Company
PECO Wireless, LLC

Pegasus Power Company, Inc.

Pegasus Power Partners, a California Limited

Partnership

Pepco Building Services Inc.

Pepco Holdings LLC PH Holdco LLC PHI Service Company

Pinedale Energy, LLC

PosiGen, Inc.

Potomac Capital Investment Corporation Potomac Delaware Leasing Corporation Potomac Electric Power Company Potomac Leasing Associates, L.P.

PrecisionHawk, Inc.

Project Finance Fund III, L.P.

QNovo, Inc.

R.E. Ginna Nuclear Power Plant, LLC

Ramp Investments, L.L.C.

Renewable Power Generation Holdings, LLC

Renewable Power Generation, LLC

RF HoldCo LLC RITELine Illinois, LLC RITELine Indiana, LLC

RITELine Transmission Development, LLC

Rolling Hills Landfill Gas, LLC
Rolls-Royce SMR Limited
Sacramento PV Energy, LLC
Sand Ranch Windfarm, LLC
Scherer Holdings 1, LLC
Scherer Holdings 2, LLC
Scherer Holdings 3, LLC
Sendero Wind Energy, LLC
Shooting Star Wind Project, LLC

Sky Valley, LLC

Simmons & Eastern, LLC

Spark Community Investment Company (DE)

Sugar Beet Wind, LLC Sunbeam LeaseCo, LLC Technology Leaders II, L.P. Threemile Canyon Wind I, LLC

Titan STC, LLC

Tuana Springs Energy, LLC

UII, LLC

V.G. Investment Holdings, LLC Volta Energy Technologies, LLC

Volta SPV CMX LLC Volta SPV IMS, LLC Volta SPV NSC, LLC Volta SPV NTR, LLC Volta SPV RSL, LLC Vutility, Inc.

W&D Gas Partners, LLC

## Exelon Corporation Subsidiaries as of 12-31-2021

Wagon Trail, LLC
Wansley Holdings 1, LLC
Wansley Holdings 2, LLC
Ward Butte Windfarm, LLC
West Medway II Holdings, LLC
West Medway II, LLC
Whitetail Wind Energy, LLC
Wildcat Finance, LLC
Wildcat Wind LLC
Wind Capital Holdings, LLC
Wolf Hollow II Power, LLC
Wolf Hollow Services, LLC

\*NOTE: As noted above, this list of subsidiaries is as of December 31, 2021. On or about February 2, 2022, Exelon completed the announced separation from its former power generation and competitive energy business, Constellation. This transaction was reviewed and approved by the New Jersey Board of Public Utilities, BPU Docket No. EO21060893, Order dated November 17, 2021. As such, many of the subsidiaries listed on this document were transferred to Constellation at the time of closing and are no longer subsidiaries of Exelon. They will be removed from future reports.