Philip J. Passanante Assistant General Counsel



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April 21, 2022

#### VIA ELECTRONIC MAIL

<u>carmen.diaz@bpu.nj.gov</u> <u>board.secretary@bpu.nj.gov</u>

Carmen D. Diaz Acting Secretary of the Board New Jersey Board of Public Utilities 44 South Clinton Avenue, 1<sup>st</sup> Floor P.O. Box 350 Trenton, New Jersey 08625-0350

**RE:** In the Matter of the Implementation of <u>L.</u> 2018, <u>c.</u> 16 Regarding the Establishment of a Zero Emission Certificate Program for Eligible Nuclear Power Plants BPU Docket No. EO18080899

In the Matter of the Petition of Atlantic City Electric Company for Approval of a Change to its Zero Emission Certificate Recovery Charge BPU Docket No. EO21101179

#### Dear Acting Secretary Diaz:

The undersigned is Assistant General Counsel to Atlantic City Electric Company (the "Company"). By way of follow up to, and in compliance with, the New Jersey Board of Public Utilities' (the "Board" or "BPU") April 6, 2022 Order Approving a Modified Zero Emission Certificate Recovery Charge Tariff in the above-referenced docket, attached are the tariff pages that will be effective May 1, 2022.

Consistent with the Order issued by the Board in connection with *In the Matter of the New Jersey Board of Public Utilities' Response to the COVID-19 Pandemic for a Temporary Waiver of Requirements for Certain Non-Essential Obligations*, BPU Docket No. EO20030254, Order dated March 19, 2020, this document is being electronically filed with the Secretary of the Board, the New Jersey Division of Rate Counsel, and the Service List. No paper copies will follow.

Thank you for your cooperation and courtesies. Feel free to contact me with any questions.

Respectfully submitted,

Philip J. Passanante
An Attorney at Law of the
State of New Jersey

Enclosure

cc: Service List

# Tariff Pages Clean

#### ATLANTIC CITY ELECTRIC COMPANY

BPU NJ No. 11 Electric Service - Section IV One Hundredth and Nineteenth Revised Sheet Replaces One Hundredth and Eighteenth Revised Sheet No. 3

# SECTION IV TABLE OF CONTENTS (Continued)

RATE SCHEDULE	SHEE NO.	
RIDER SBC – Societal Benefits Charge	58	Forty-Second Revised
Intentionally Left Blank	59	Eighth Revised
RIDER BGS – Basic Generation Service	60	Twenty-Sixth Revised
RIDER BGS – Basic Generation Service (cont'd.)	60a	Fortieth Revised
RIDER BGS – Basic Generation Service (cont'd.)	60b	Fifty-Fifth Revised
RIDER NEM - Net Energy Metering	61	Third Revised
RIDER NEM – Net Energy Metering (cont'd.)	62	Second Revised
RIDER NEM – Net Energy Metering (cont'd.)	63	First Revised
RIDER NEM – Aggregated Net Energy Metering	63a	First Revised
RIDER NEM – Aggregated Net Energy Metering (cont'd.)	63b	Original
RIDER NEM – Aggregated Net Energy Metering (cont'd.)	63c	Original
RIDER NEM – Aggregated Net Energy Metering (cont'd.)	63d	Original
RIDER RGGI – Regional Greenhouse Gas Initiative Recovery Charge	64	Twenty-Fourth Revised
Intentionally Left Blank	65	Fourth Revised
RIDER EDIT – Excess Deferred Income Tax Credit	66	Second Revised
RIDER ZEC - Zero Emission Certificate Recovery Charge	67	Second Revised
RIDER IIP – Infrastructure Investment Program Charge	68	Second Revised
RIDER CIP – Conservation Incentive Program Recovery Charge	69	Original
RIDER CIP – Conservation Incentive Program Recovery Charge (cont'd)	69a	Second Revised
RIDER CIP – Conservation Incentive Program Recovery Charge (cont'd)	69b	Original
RIDER CIP – Conservation Incentive Program Recovery Charge (cont'd)	69c	Original

Date of Issue: April 21, 2022 Effective Date: May 1, 2022

Issued by: J. Tyler Anthony, President and Chief Executive Officer – Atlantic City Electric Company Filed pursuant to Board of Public Utilities of the State of New Jersey directives associated with the BPU Docket Nos. EO18080899 and EO21101179

### ZERO EMISSION CERTIFICATE ("ZEC") RECOVERY CHARGE

**APPLICABILITY:** The Zero Emission Certificate Recovery Charge ("Rider ZEC" or "ZEC Charge") provides a charge for the recovery of costs associated with the Zero Emission Certificate Program directed by the Board of Public Utilities ("BPU" or "Board") as detailed below. The ZEC Charge is applicable to all kWh usage of any Full Service Customer or Delivery Service Customer.

Rate Component (\$ per kWh)

	Excluding SUT	Including SUT
ZEC Charge	\$0.004000	\$0.004265
ZEC Reconciliation Charge	\$(0.000078)	\$(0.000083)
Total ZEC Charge	\$0.003922	\$0.004182

Pursuant to the BPU's Zero Emission Certificate Charge Order dated November 19, 2018 in BPU Docket No. EO18091003, the Board approved the implementation of a non-bypassable, irrevocable ZEC Charge of \$0.004000 per kWh for all customers. The ZEC Charge reflects the emission avoidance benefits of the continued operation of selected nuclear plants as determined in <u>L.</u> 2018, <u>c.</u> 16 (the "ZEC Law"). The ZEC Charge has been set at the rate specified in the ZEC Law and may be adjusted periodically by the Board, in accordance with the methodology provided for in the ZEC Law.

In accordance with the ZEC Law, the proceeds of the ZEC Charge will be placed in a separate, interest-bearing account and will be used solely to purchase ZECs and to reimburse the Board for its reasonable, verifiable costs incurred to implement the ZEC program. Refunds will be provided to the customers served under each of the Company's rate schedules in proportion to the ZEC Charge revenues contributed by the rate schedule.

The ZEC Charge will become effective upon the issuance of the April 2019 Board Order in BPU Docket No. EO18080899.

Date of Issue: April 21, 2022 Effective Date: May 1, 2022

# Tariff Pages Redlined

## SECTION IV TABLE OF CONTENTS (Continued)

RATE SCHEDULE	SHEE NO.	
RIDER SBC – Societal Benefits Charge	58	Forty-Second Revised
Intentionally Left Blank	59	Eighth Revised
RIDER BGS – Basic Generation Service	60	Twenty-Sixth Revised
RIDER BGS – Basic Generation Service (cont'd.)	60a	Fortieth Revised
RIDER BGS – Basic Generation Service (cont'd.)	60b	Fifty-Fifth Revised
RIDER NEM - Net Energy Metering	61	Third Revised
RIDER NEM – Net Energy Metering (cont'd.)	62	Second Revised
RIDER NEM – Net Energy Metering (cont'd.)	63	First Revised
RIDER NEM – Aggregated Net Energy Metering	63a	First Revised
RIDER NEM – Aggregated Net Energy Metering (cont'd.)	63b	Original
RIDER NEM – Aggregated Net Energy Metering (cont'd.)	63c	Original
RIDER NEM – Aggregated Net Energy Metering (cont'd.)	63d	Original
RIDER RGGI – Regional Greenhouse Gas Initiative Recovery Charge	64	Twenty-Fourth Revised
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RIDER IIP – Infrastructure Investment Program Charge	68	Second Revised
RIDER CIP – Conservation Incentive Program Recovery Charge	69	Original
RIDER CIP – Conservation Incentive Program Recovery Charge (cont'd)	69a	Second Revised
RIDER CIP – Conservation Incentive Program Recovery Charge (cont'd)	69b	Original
RIDER CIP – Conservation Incentive Program Recovery Charge (cont'd)	69c	Original

Date of Issue: March 31April 21, 2022 Effective Date: AprilMay 1, 2022

Issued by: J. Tyler Anthony, President and Chief Executive Officer – Atlantic City Electric Company Filed pursuant to Board of Public Utilities of the State of New Jersey directives associated with the BPU Docket No. ER21111206Nos. E018080899 and E021101179

ATLANTIC CITY ELECTRIC COMPANY

BPU NJ No. 11 Electric Service - Section IV Second Revised Sheet Replaces First Revised Sheet No. 67

**APPLICABILITY:** The Zero Emission Certificate Recovery Charge ("Rider ZEC" or "ZEC Charge") provides a charge for the recovery of costs associated with the Zero Emission Certificate Program directed by the Board of Public Utilities ("BPU" or "Board") as detailed below. The ZEC Charge is applicable to all kWh usage of any Full Service Customer or Delivery Service Customer.

#### Rate Component (\$ per kWh)

	Excluding SUT	Including SUT
ZEC Charge	\$0.004000	\$0.004265
ZEC Reconciliation Charge	\$(0. <del>000156<u>000078</u>)</del>	\$(0. <del>000166<u>000083</u>)</del>
Total ZEC Charge	\$0. <del>0038</del> 44 <u>003922</u>	\$0. <del>004099<u>004182</u></del>

Pursuant to the BPU's Zero Emission Certificate Charge Order dated November 19, 2018 in BPU Docket No. EO18091003, the Board approved the implementation of a non-bypassable, irrevocable ZEC Charge of \$0.004000 per kWh for all customers. The ZEC Charge reflects the emission avoidance benefits of the continued operation of selected nuclear plants as determined in <u>L.</u> 2018, <u>c.</u> 16 (the "ZEC Law"). The ZEC Charge has been set at the rate specified in the ZEC Law and may be adjusted periodically by the Board, in accordance with the methodology provided for in the ZEC Law.

In accordance with the ZEC Law, the proceeds of the ZEC Charge will be placed in a separate, interest-bearing account and will be used solely to purchase ZECs and to reimburse the Board for its reasonable, verifiable costs incurred to implement the ZEC program. Refunds will be provided to the customers served under each of the Company's rate schedules in proportion to the ZEC Charge revenues contributed by the rate schedule.

The ZEC Charge will become effective upon the issuance of the April 2019 Board Order in BPU Docket No. EO18080899.

Date of Issue: December 22, 2020 April 21, 2022 Effective Date: January May 1, 2021 2022

Issued by: David M. Velazquez J. Tyler Anthony, President and Chief Executive Officer – Atlantic City Electric Company

Filed pursuant to Board of Public Utilities of the State of New Jersey directives associated with the BPU Docket Nos. EO18080899 and EO18091003EO21101179

In the Matter of the Petition of Atlantic City Electric Company for Approval of a Change to Its Zero Emission

Certificate Recovery Charge (10/2021)

BPU Docket No. EQ21101179

In the Matter of the Implementation of <u>L</u>. 2018, <u>c</u>. 16 Regarding the Establishment of a Zero Emission Certificate Program for Eligible Nuclear Power Plants Order Initiating the Zero Emission Certificate Program, Designating Commissioner, Setting Manager of Service

BPU Docket No. EO18080899

In the Matter of the Application of Atlantic City Electric Company for Approval to Implement a Zero Emission Certificate ("ZEC") Charge and Tariff Page(s) Related Thereto in Support of the ZEC Program Authorized by N.J.S.A. 48:3-87.3 et seq. and a Board Order Initiating the ZEC Program, Dated August 29, 2018 BPU Docket No. EO18091003

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