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April 14, 2022

VIA ELECTRONIC MAIL

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Carmen Diaz
Acting Secretary of the Board
Board of Public Utilities
44 South Clinton Avenue, 1st Floor
P.O. Box 350
Trenton, New Jersey 08625-0350

RE: In the Matter of the Petition of Atlantic City Electric Company for Approval of
the Modification of Power Purchase Agreements with Chambers Cogeneration
L.P. and Logan Generating Company L.P
BPU Docket No. EM21121253
Notice of Transaction Closings

Dear Acting Secretary Diaz:

By Order dated March 23, 2021, the Board of Public Utilities (“Board”) approved Settlement Agreements and Modified PPAs between Atlantic City Electric Company (“ACE” or “the Company”) and Chambers Cogeneration Limited Partnership (“Chambers”) and Logan Generation Company Limited Partnership (“Logan”). In approving the Settlement Agreements and Modified PPAs, the Board found the proposed payments to be “just and reasonable.” The Board further found that the Settlement Agreements will result in a substantial reduction to the Company’s stranded costs.

With its approval, the Board directed ACE to submit certain notices. The first of these requirements states that, within 15 days of closing

ACE shall provide notification of the closing to the Board and Rate Counsel, which shall include updated payment schedules which detail the Company’s fixed monthly payments to each plant, the monthly customer benefit payments to be received from Chambers and Logan, and a summary explaining any material difference between the final payments and benefits and the estimated payments and benefits.

Acting Secretary Carmen Diaz

April 14, 2022

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The transactions pending with Logan and Chambers, as approved by the Board, closed at 23:59 on March 31, 2022; the payment obligation began on April 1, 2022. Enclosed as **Exhibit A** is the Chambers Payment Schedule, showing the customer costs, customer benefits, total payments, and payment dates, beginning with the April payment. Enclosed as **Exhibit B** is the Logan Payment Schedule, showing the customer costs, customer benefits, total payments, and payment dates, beginning with the April payment. Payment schedules were attached to the Settlement Agreements approved by the Board; there is no difference between the final payments and the estimated payments and benefits.

ACE submits this correspondence as the notice contemplated in the Order. Consistent with the Order issued by the Board on March 19, 2020 in connection with *In the Matter of the New Jersey Board of Public Utilities' Response to the COVID-19 Pandemic for a Temporary Waiver of Requirements for Certain Non-Essential Obligations*, BPU Docket No. EO20030254, these documents are being electronically filed with the Board and Rate Counsel. No paper copies will follow.

Thank you for your time and consideration in this matter.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Cynthia L.M. Holland".

Cynthia L.M. Holland
An Attorney at Law of the
State of New Jersey

Enclosures

cc: Service List

Exhibit A

Chambers Payment Schedule

Chambers Payment Schedule

Pymt	Date	Chambers			
		Customer Costs	Customer Benefits	Total Payment	Payment Date
1	Apr-22	\$4,776,456	(\$554,411)	\$4,222,045	4/29/2022
2	May-22	\$4,777,536	(\$554,536)	\$4,223,000	5/31/2022
3	Jun-22	\$5,099,111	(\$591,862)	\$4,507,249	6/30/2022
4	Jul-22	\$4,574,921	(\$531,019)	\$4,043,903	7/29/2022
5	Aug-22	\$4,603,802	(\$534,371)	\$4,069,431	8/31/2022
6	Sep-22	\$5,149,600	(\$597,722)	\$4,551,877	9/30/2022
7	Oct-22	\$4,585,043	(\$532,193)	\$4,052,849	10/31/2022
8	Nov-22	\$5,078,700	(\$589,493)	\$4,489,207	11/30/2022
9	Dec-22	\$4,644,391	(\$539,082)	\$4,105,309	12/30/2022
10	Jan-23	\$2,877,577	(\$334,005)	\$2,543,572	1/31/2023
11	Feb-23	\$3,741,749	(\$434,311)	\$3,307,438	2/28/2023
12	Mar-23	\$6,459,325	(\$749,744)	\$5,709,580	3/31/2023
13	Apr-23	\$5,091,623	(\$590,993)	\$4,500,630	4/28/2023
14	May-23	\$5,119,679	(\$594,249)	\$4,525,429	5/31/2023
15	Jun-23	\$4,909,455	(\$569,848)	\$4,339,607	6/30/2023
16	Jul-23	\$4,548,507	(\$527,953)	\$4,020,555	7/31/2023
17	Aug-23	\$4,606,965	(\$534,738)	\$4,072,227	8/31/2023
18	Sep-23	\$4,972,972	(\$577,221)	\$4,395,751	9/29/2023
19	Oct-23	\$4,418,551	(\$512,868)	\$3,905,682	10/31/2023
20	Nov-23	\$4,908,487	(\$569,736)	\$4,338,751	11/30/2023
21	Dec-23	\$4,629,392	(\$537,341)	\$4,092,051	12/29/2023
22	Jan-24	\$3,288,951	(\$381,754)	\$2,907,197	1/31/2024
23	Feb-24	\$3,913,745	(\$454,275)	\$3,459,471	2/29/2024
24	Mar-24	\$3,862,174	(\$448,289)	\$3,413,885	3/29/2024
25	Apr-24				
26	May-24				
27	Jun-24				
28	Jul-24				
29	Aug-24				
30	Sep-24				
31	Oct-24				
32	Nov-24				
33	Dec-24				
34	Total	\$110,638,712	(\$12,842,016)	\$97,796,696	

Exhibit B

Logan Payment Schedule

Logan Payment Schedule

Pymt	Date	Logan			
		Customer Costs	Customer Benefits	Total Payment	Payment Date
1	Apr-22	\$3,969,176	(\$460,709)	\$3,508,467	4/29/2022
2	May-22	\$4,009,825	(\$465,427)	\$3,544,398	5/31/2022
3	Jun-22	\$4,292,063	(\$498,187)	\$3,793,876	6/30/2022
4	Jul-22	\$3,893,815	(\$451,961)	\$3,441,854	7/29/2022
5	Aug-22	\$4,034,349	(\$468,274)	\$3,566,076	8/31/2022
6	Sep-22	\$4,338,534	(\$503,581)	\$3,834,953	9/30/2022
7	Oct-22	\$3,158,268	(\$366,585)	\$2,791,683	10/31/2022
8	Nov-22	\$4,250,510	(\$493,364)	\$3,757,146	11/30/2022
9	Dec-22	\$3,745,650	(\$434,764)	\$3,310,887	12/30/2022
10	Jan-23	\$2,288,777	(\$265,662)	\$2,023,115	1/31/2023
11	Feb-23	\$3,192,802	(\$370,594)	\$2,822,208	2/28/2023
12	Mar-23	\$3,957,090	(\$459,306)	\$3,497,784	3/31/2023
13	Apr-23	\$4,330,575	(\$502,657)	\$3,827,918	4/28/2023
14	May-23	\$4,370,109	(\$507,246)	\$3,862,863	5/31/2023
15	Jun-23	\$4,134,707	(\$479,922)	\$3,654,785	6/30/2023
16	Jul-23	\$3,803,077	(\$441,429)	\$3,361,648	7/31/2023
17	Aug-23	\$3,929,289	(\$456,079)	\$3,473,210	8/31/2023
18	Sep-23	\$4,233,169	(\$491,351)	\$3,741,818	9/29/2023
19	Oct-23	\$3,440,715	(\$399,369)	\$3,041,346	10/31/2023
20	Nov-23	\$4,194,038	(\$486,809)	\$3,707,230	11/30/2023
21	Dec-23	\$3,830,041	(\$444,559)	\$3,385,482	12/29/2023
22	Jan-24	\$2,630,383	(\$305,313)	\$2,325,070	1/31/2024
23	Feb-24	\$3,339,600	(\$387,633)	\$2,951,967	2/29/2024
24	Mar-24	\$3,890,365	(\$451,561)	\$3,438,804	3/29/2024
25	Apr-24	\$4,229,414	(\$490,915)	\$3,738,499	4/30/2024
26	May-24	\$4,290,649	(\$498,023)	\$3,792,627	5/31/2024
27	Jun-24	\$4,094,982	(\$475,311)	\$3,619,671	6/28/2024
28	Jul-24	\$3,548,383	(\$411,867)	\$3,136,516	7/31/2024
29	Aug-24	\$3,929,209	(\$456,070)	\$3,473,140	8/30/2024
30	Sep-24	\$4,151,581	(\$481,881)	\$3,669,700	9/30/2024
31	Oct-24	\$3,426,782	(\$397,752)	\$3,029,030	10/31/2024
32	Nov-24	\$4,126,383	(\$478,956)	\$3,647,427	11/29/2024
33	Dec-24	\$3,794,774	(\$440,466)	\$3,354,308	12/31/2024
34	Total	\$126,849,084	(\$14,723,580)	\$112,125,504	

In the Matter of the Petition of Atlantic City Electric Company for Approval of the Modification of Power Purchase Agreements with Chambers Cogeneration Limited Partnership and Logan Generating Company, L.P.
BPU Docket No. EM21121253

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