



April 1, 2022

The Honorable Carmen Diaz  
N.J. Board of Public Utilities  
44 South Clinton Avenue, 1<sup>st</sup> Floor  
P.O. Box 350  
Trenton, NJ 08625-0350

Basic Gas Supply Service  
(BGSS) Report  
February 2022  
Docket No. GR21050860

Dear Acting Secretary Diaz:

In this letter New Jersey Natural Gas Company (the "Company") is submitting its Basic Gas Supply Service ("BGSS") report for February 2022.

These reports reflects the implementation of the five (5) percent increase effective December 1, 2021 referenced in the Company's November 19, 2021 letter in BPU Docket No. GR21050860. The underlying gas cost projections are based on the February 10, 2022 NYMEX close and the gas cost recovery is projected to be approximately \$16.0 million overrecovered as of September 30, 2022.

In accordance with the Order issued by the Board in connection with I/M/O the New Jersey Board of Public Utilities' Response to the COVID-19 Pandemic for a Temporary Waiver of Requirements for Certain Non-Essential Obligations, BPU Docket No. EO20030254, Order dated March 19, 2020, this document is being electronically filed. No paper copies will follow.

If you have any questions, please contact me at [ttrebino@njng.com](mailto:ttrebino@njng.com).

Very truly yours,

A handwritten signature in blue ink, appearing to read 'Tina M. Trebino', is written over a light blue horizontal line.

Tina M. Trebino  
Director – Rates and Tariff

Enclosures

C (via e-mail):

Alice Bator, BPU  
Paul Lupo, BPU  
Ryan Moran, BPU  
Brian Lipman, RC

Mike Kammer, BPU  
Jacqueline Galka, BPU  
Scott Sumliner, BPU  
Maura Caroselli, RC

**NEW JERSEY NATURAL GAS COMPANY**  
**BASIC GAS SUPPLY SERVICE**  
**ADJUSTMENT CLAUSE**  
**BPU DOCKET NO. GR21050860 BGSS YEAR 2022**

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Note:	Calculations are normally rounded to the nearest thousand, therefore, all lines and columns may not add due to minor variations in roundings.

**REPORT FOR THE MONTH OF: February 2022**

**NEW JERSEY NATURAL GAS COMPANY  
UNDER/(OVER) RECOVERED GAS COSTS  
BGSS YEAR 2022  
\$(000)**

**SCHEDULE 1**

	Actual		Estimate										
	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	TOTAL
1. Under/(Over) Recovered Gas Costs Beg. of Period	(5,510)	(4,270)	(4,980)	(11,659)	(29,680)	(35,893)	(23,901)	(20,500)	(19,474)	(18,838)	(18,221)	(17,409)	(5,510)
2. Net Cost Appl. To BGSS Sales (Sch 2a)	9,470	28,261	40,786	68,054	51,631	52,990	23,514	11,354	8,120	7,990	7,834	7,833	317,838
3. BGSS Recoveries (Sch 2b)	(6,064)	(20,101)	(30,635)	(47,217)	(34,096)	(29,895)	(15,059)	(7,739)	(5,534)	(5,454)	(5,249)	(5,304)	(212,346)
4. Under/(Over) Rec. Gas Costs - Current Period (L.2 - L.3)	3,406	8,160	10,151	20,837	17,536	23,095	8,455	3,615	2,586	2,536	2,585	2,529	105,492
Adjustments													
5. Storage Incentive (Sch.4j)	1,849	0	0	0	0	0	334	427	405	423	467	869	4,774
6. Off-System Sales (Sch.4e)	(554)	(2,239)	(6,316)	(21,740)	(12,101)	(510)	(200)	(336)	(446)	(451)	(405)	(121)	(45,421)
7. Capacity Rel. (Sch.4f)	(1,434)	(171)	(139)	(583)	(364)	(386)	(64)	(64)	(64)	(64)	(64)	(64)	(3,459)
8. Supplier Ref. and Misc. Adj.(Sch.5)	0	(44)	0	0	0	0	0	0	0	0	0	0	(44)
9. Balancing Credits and Penalty Charges (Sch.4g)	(2,027)	(6,417)	(10,375)	(16,535)	(11,283)	(10,207)	(5,125)	(2,616)	(1,844)	(1,827)	(1,770)	(1,805)	(71,832)
10. Total Debits and Credits (L.5 through L.9)	(2,166)	(8,870)	(16,830)	(38,858)	(23,748)	(11,103)	(5,055)	(2,590)	(1,950)	(1,919)	(1,772)	(1,121)	(115,982)
11. Under/(Over) Recov. Gas Costs. End of Period (L.'s.1,4,&10)	(4,270)	(4,980)	(11,659)	(29,680)	(35,893)	(23,901)	(20,500)	(19,474)	(18,838)	(18,221)	(17,409)	(16,000)	(16,000)

**NEW JERSEY NATURAL GAS COMPANY  
GAS COSTS AND RECOVERIES  
BGSS YEAR 2022  
\$(000) & (000)THERMS**

	Actual						Estimate						TOTAL
	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	
<b>SCHEDULE 2a</b>													
<b>COST OF GAS-CURRENT PERIOD</b>													
Total Gas Costs <sup>1</sup>	12,998	55,723	51,803	89,040	64,041	72,842	40,973	25,823	22,437	40,985	28,961	18,921	524,549
<b>SCHEDULE 2b</b>													
<b>REDUCTIONS TO COST OF GAS</b>													
Sayreville (Sch. 4b)	7	14	6	0	0	0	0	0	14	0	12	0	54
Forked Rv. (Sch. 4c)	42	50	2	0	0	0	0	0	16	138	90	0	339
Off System Sales (Sch.4e)	5,150	27,595	11,157	21,650	12,813	20,306	17,534	14,545	14,361	32,932	21,101	11,163	210,307
Capacity Release (Sch. 4f)	(1,687)	(201)	(163)	(685)	(428)	(454)	(75)	(75)	(75)	(75)	(75)	(75)	(4,070)
Storage Incentive Sales	0	0	0	0	0	0	0	0	0	0	0	0	0
Company Use Gas	16	4	15	22	25	0	0	0	0	0	0	0	82
Total Reductions	3,528	27,463	11,018	20,987	12,410	19,852	17,459	14,469	14,317	32,994	21,127	11,088	206,712
Net Cost Appl. To BGSS Sales (Sch.1.,L.2)	9,470	28,261	40,786	68,054	51,631	52,990	23,514	11,354	8,120	7,990	7,834	7,833	317,838
<b>SCHEDULE 2b</b>													
<b>GAS COST RECOVERIES</b>													
BGSS Sales	16,936	56,183	76,050	122,109	83,326	75,978	38,206	19,447	13,805	13,529	12,984	13,437	541,989
Monthly BGSS Sales (GSL, DGC)	2,027	5,590	7,103	11,242	7,278	7,193	3,607	2,210	1,710	1,763	1,760	1,707	53,190
Monthly BGSS Sales (IS, CNG, NGV)	105	77	75	81	80	57	68	54	56	63	66	63	844
Periodic BGSS Sales	14,804	50,516	68,871	110,787	75,968	68,727	34,531	17,183	12,039	11,704	11,159	11,666	487,956
Recovery Rate \$ per Therm:													
Periodic BGSS Rate	0.3114	0.3114	0.3727	0.3727	0.3727	0.3727	0.3727	0.3727	0.3727	0.3727	0.3727	0.3727	0.3727
Monthly BGSS Sales (GSL, DGC)	0.6771	0.7698	0.6907	0.5226	0.7837	0.5894	0.5936	0.5868	0.5894	0.5944	0.5932	0.5360	0.5360
Monthly BGSS Sales (IS, CNG, NGV)	0.7733	0.8660	0.8065	0.6384	0.8995	0.7052	0.7094	0.7026	0.7052	0.7102	0.7090	0.6518	0.6518
Recoveries:													
Periodic BGSS	4,610	15,731	25,668	41,290	28,313	25,615	12,870	6,404	4,487	4,362	4,159	4,348	177,857
Monthly BGSS(GSL, DGC)	1,373	4,303	4,906	5,875	5,703	4,240	2,141	1,297	1,008	1,048	1,044	915	33,853
Monthly BGSS (IS, CNG, NGV)	81	66	61	51	79	40	48	38	39	44	47	41	636
Total BGSS Recovery (Sch. 1, L. 3)	6,064	20,101	30,635	47,217	34,096	29,895	15,059	7,739	5,534	5,454	5,249	5,304	212,346

<sup>1</sup> Total Gas Costs equals the sum of Total Allocated Costs on Schedule 2c and the non-production Company Use Gas. The non-production Company Use Gas is included in Total Gas Costs and removed in the Reduction to Gas Costs on Schedule 2a for no impact to the BGSS.

**NEW JERSEY NATURAL GAS COMPANY  
TOTAL GAS COSTS  
BGSS YEAR 2022**

**SCHEDULE 2c**

		Actual      Estimate												
		Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	
<b>MDth</b>														
	Beginning of Month Storage Balance	27,617	33,489	27,913	22,743	11,992	6,985	2,942	5,380	10,433	15,321	20,373	25,693	
	Commodity Purchases	8,859	6,585	5,443	6,049	8,123	8,907	10,854	10,848	10,053	14,960	12,104	9,873	
A	Sub-total of Available Supplies	<u>36,476</u>	<u>40,073</u>	<u>33,357</u>	<u>28,793</u>	<u>20,114</u>	<u>15,892</u>	<u>13,796</u>	<u>16,229</u>	<u>20,486</u>	<u>30,281</u>	<u>32,477</u>	<u>35,566</u>	
Less volumes with assigned cost allocations														
	Off System Sales, Electric Gen, Other	1,145	6,053	3,788	4,888	4,249	5,300	4,593	3,842	3,774	8,549	5,483	3,372	
	Monthly BGSS Sales (GSL, DGC)	203	559	710	1,124	728	719	361	221	171	176	176	171	
	Monthly BGSS Sales (IS, CNG, NGV)	10	8	8	8	8	6	7	5	6	6	7	6	
	FEED Sales	0	0	0	0	0	0	0	0	0	0	0	0	
	Company Use Non Prod Sales	4	1	3	4	4	7	3	2	2	2	3	2	
B	Sub-total of Assigned Cost Allocations	<u>1,362</u>	<u>6,621</u>	<u>4,508</u>	<u>6,025</u>	<u>4,989</u>	<u>6,032</u>	<u>4,963</u>	<u>4,071</u>	<u>3,952</u>	<u>8,734</u>	<u>5,669</u>	<u>3,551</u>	
	Allocation WACOG Volume	C = A - B	35,114	33,452	28,848	22,768	15,125	9,860	8,832	12,158	16,534	21,547	26,808	32,015
		<i>volume available for allocation</i>												
<b>\$000</b>														
	Beginning of Month Storage Balance	53,803	65,220	54,861	45,201	24,170	14,557	6,998	14,501	30,400	45,588	61,518	79,144	
	Beginning of Month WACOG Inventory	62,021	72,877	74,996	65,472	39,016	29,120	13,355	17,683	27,856	40,336	53,296	68,979	
	Commodity Purchases	25,385	34,216	19,215	28,665	30,542	34,479	37,429	36,386	33,716	53,318	45,713	28,738	
	Demand Charges	9,871	13,262	13,389	12,867	14,182	15,039	15,376	15,509	16,390	16,557	16,557	16,335	
D	Sub-total of Available Supplies	<u>151,079</u>	<u>185,575</u>	<u>162,461</u>	<u>152,205</u>	<u>107,910</u>	<u>93,195</u>	<u>73,157</u>	<u>84,079</u>	<u>108,361</u>	<u>155,799</u>	<u>177,085</u>	<u>193,196</u>	
Less volumes with assigned cost allocations														
	Off System Sales, Electric Gen, Other	5,199	27,659	11,165	21,650	12,813	20,306	17,534	14,545	14,392	33,070	21,203	11,163	
	Monthly BGSS Sales (GSL, DGC)	1,373	4,303	4,906	5,875	5,703	4,240	2,141	1,297	1,008	1,048	1,044	915	
	Monthly BGSS Sales (IS, CNG, NGV)	81	66	61	51	79	40	48	38	39	44	47	41	
	GSL, DGC Sales Balancing	195	538	822	1,302	843	806	398	242	185	191	191	185	
E	Sub-total of Assigned cost allocations	<u>6,847</u>	<u>32,567</u>	<u>16,955</u>	<u>28,879</u>	<u>19,437</u>	<u>25,392</u>	<u>20,122</u>	<u>16,121</u>	<u>15,624</u>	<u>34,352</u>	<u>22,484</u>	<u>12,304</u>	
	Allocation WACOG Costs	F = D - E	144,232	153,009	145,506	123,326	88,473	67,803	53,035	67,957	92,737	121,447	180,892	
		<i>\$ available for allocation</i>												
	\$/Dth WACOG	G = F / C	4.1075	4.5739	5.0439	5.4167	5.8495	6.8768	6.0048	5.5894	5.6089	5.6363	5.7670	5.6502
<b>MDth</b>														
	Periodic BGSS Sales	1,480	5,052	6,887	11,079	7,597	6,873	3,453	1,718	1,204	1,170	1,116	1,167	
	CoUse & UFG	13	10	19	24	24	27	19	18	11	6	7	4	
H	Periodic BGSS Sales & CoUse & UFG	<u>1,494</u>	<u>5,062</u>	<u>6,906</u>	<u>11,103</u>	<u>7,621</u>	<u>6,900</u>	<u>3,472</u>	<u>1,736</u>	<u>1,215</u>	<u>1,177</u>	<u>1,123</u>	<u>1,171</u>	
		<i>volume to be allocated</i>												
	Periodic BGSS (\$/Therm WACOG * Periodic BGSS volume)	I = G * H	6,135	23,152	34,833	60,140	44,578	47,450	20,851	9,702	6,813	6,478	6,617	
		<i>allocated cost</i>												
Plus assigned cost allocations														
	Off System Sales, Electric Gen, Other	5,199	27,659	11,165	21,650	12,813	20,306	17,534	14,545	14,392	33,070	21,203	11,163	
	Monthly BGSS Sales (GSL, DGC)	1,373	4,303	4,906	5,875	5,703	4,240	2,141	1,297	1,008	1,048	1,044	915	
	Monthly BGSS Sales (IS, CNG, NGV)	81	66	61	51	79	40	48	38	39	44	47	41	
	GSL, DGC Sales Balancing	195	538	822	1,302	843	806	398	242	185	191	191	185	
	COG Adjustment	0	0	0	0	0	0	0	0	0	0	0	0	
J	Sub-total of Assigned cost allocations	<u>6,847</u>	<u>32,567</u>	<u>16,955</u>	<u>28,879</u>	<u>19,437</u>	<u>25,392</u>	<u>20,122</u>	<u>16,121</u>	<u>15,624</u>	<u>34,352</u>	<u>22,484</u>	<u>12,304</u>	
	<b>Total Allocated Costs (Sch 2a Total Gas Costs)</b>	<b>K = I + J</b>	<b>12,982</b>	<b>55,719</b>	<b>51,788</b>	<b>89,019</b>	<b>64,016</b>	<b>72,842</b>	<b>40,973</b>	<b>25,823</b>	<b>22,437</b>	<b>40,985</b>	<b>28,961</b>	<b>18,921</b>
<b>\$000</b>														
	End of Month Storage Balance	L	65,220	54,861	45,201	24,170	14,774	6,998	14,501	30,400	45,588	61,518	79,144	93,178
	Total Allocated Costs & Storage Balances	M = K+L	<u>78,202</u>	<u>110,580</u>	<u>96,989</u>	<u>113,189</u>	<u>78,790</u>	<u>79,840</u>	<u>55,474</u>	<u>56,223</u>	<u>68,025</u>	<u>102,503</u>	<u>108,105</u>	<u>112,100</u>
	Current Month WACOG Inventory Balance	N = D - M	72,877	74,996	65,472	39,016	29,120	13,355	17,683	27,856	40,336	53,296	68,979	81,096

**NEW JERSEY NATURAL GAS COMPANY**  
**THERM SALES**  
**BGSS YEAR 2022**  
**(000)THERMS**

**SCHEDULE 3**

	Actual												Estimate													
	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	TOTAL	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	TOTAL
Residential BGSS Sales	14,040	47,389	64,552	103,091	70,524	64,159	32,630	16,272	11,488	11,138	10,593	11,118	456,994	14,040	47,389	64,552	103,091	70,524	64,159	32,630	16,272	11,488	11,138	10,593	11,118	456,994
Total Residential Sales	14,040	47,389	64,552	103,091	70,524	64,159	32,630	16,272	11,488	11,138	10,593	11,118	456,994	14,040	47,389	64,552	103,091	70,524	64,159	32,630	16,272	11,488	11,138	10,593	11,118	456,994
C&I Monthly BGSS Sales (GSL, DGC)	2,027	5,590	7,103	11,242	7,278	7,193	3,607	2,210	1,710	1,763	1,760	1,707	53,190	2,027	5,590	7,103	11,242	7,278	7,193	3,607	2,210	1,710	1,763	1,760	1,707	53,190
C&I Monthly BGSS Sales (CNG, NGV, IS)	105	77	75	81	74	57	68	54	56	63	66	63	837	105	77	75	81	74	57	68	54	56	63	66	63	837
C&I Periodic BGSS Sales	764	3,127	4,320	7,695	5,451	4,569	1,901	911	551	566	566	548	30,969	764	3,127	4,320	7,695	5,451	4,569	1,901	911	551	566	566	548	30,969
Total Commercial & Industrial Sales	2,896	8,794	11,498	19,018	12,802	11,820	5,576	3,174	2,316	2,391	2,391	2,319	84,995	2,896	8,794	11,498	19,018	12,802	11,820	5,576	3,174	2,316	2,391	2,391	2,319	84,995
Total Firm Sales	16,936	56,183	76,050	122,109	83,326	75,978	38,206	19,447	13,805	13,529	12,984	13,437	541,989	16,936	56,183	76,050	122,109	83,326	75,978	38,206	19,447	13,805	13,529	12,984	13,437	541,989
Interruptible IGS (Sch. 4a)	0	0	0	0	7	0	0	0	0	0	0	0	7	0	0	0	0	7	0	0	0	0	0	0	0	7
Sayreville (Sch. 4b)	12	30	17	0	0	0	0	0	37	0	31	0	128	12	30	17	0	0	0	0	0	37	0	31	0	128
Forked River (Sch. 4c)	79	86	6	0	0	0	0	0	43	357	233	0	805	79	86	6	0	0	0	0	0	43	357	233	0	805
Off System Sales (Sch. 4e)	11,356	60,418	37,852	48,881	42,491	53,002	45,932	38,425	37,655	85,133	54,569	33,719	549,433	11,356	60,418	37,852	48,881	42,491	53,002	45,932	38,425	37,655	85,133	54,569	33,719	549,433
Storage Incentive Sales	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total Non-Firm Sales	11,448	60,535	37,875	48,881	42,498	53,002	45,932	38,425	37,735	85,489	54,833	33,719	550,373	11,448	60,535	37,875	48,881	42,498	53,002	45,932	38,425	37,735	85,489	54,833	33,719	550,373
Total Sales	28,384	116,718	113,925	170,990	125,824	128,980	84,138	57,871	51,540	99,018	67,817	47,156	1,092,362	28,384	116,718	113,925	170,990	125,824	128,980	84,138	57,871	51,540	99,018	67,817	47,156	1,092,362
Firm Transportation	1,929	2,494	2,307	2,807	2,472	2,579	2,074	1,845	1,732	1,604	1,759	1,834	25,437	1,929	2,494	2,307	2,807	2,472	2,579	2,074	1,845	1,732	1,604	1,759	1,834	25,437
GSS Transportation	224	778	1,058	1,761	1,236	1,032	436	225	144	149	149	144	7,338	224	778	1,058	1,761	1,236	1,032	436	225	144	149	149	144	7,338
GSL Transportation	3,341	7,928	10,050	15,279	9,859	8,537	4,378	2,640	2,022	2,089	2,089	2,022	70,233	3,341	7,928	10,050	15,279	9,859	8,537	4,378	2,640	2,022	2,089	2,089	2,022	70,233
NGV Transport	60	65	62	73	39	43	44	52	54	59	61	56	669	60	65	62	73	39	43	44	52	54	59	61	56	669
DGC Balancing	116	89	87	15	34	49	49	49	49	49	49	49	682	116	89	87	15	34	49	49	49	49	49	49	49	682
DGC Firm Transportation	276	362	466	332	264	458	430	412	397	404	404	397	4,601	276	362	466	332	264	458	430	412	397	404	404	397	4,601
Residential Transportation	498	1,777	2,360	3,707	2,496	2,316	1,228	587	366	379	379	366	16,459	498	1,777	2,360	3,707	2,496	2,316	1,228	587	366	379	379	366	16,459
Interruptible Transportation	1,229	1,393	1,210	1,040	1,136	1,120	1,306	1,344	1,282	1,169	1,188	1,192	14,608	1,229	1,393	1,210	1,040	1,136	1,120	1,306	1,344	1,282	1,169	1,188	1,192	14,608
Lakewood Cogen	3,251	1,738	168	56	130	646	153	1,647	1,941	6,766	6,062	983	23,542	3,251	1,738	168	56	130	646	153	1,647	1,941	6,766	6,062	983	23,542
Ocean Peaking Power	1,045	82	59	180	61	344	54	693	2,544	8,704	6,559	1,631	21,956	1,045	82	59	180	61	344	54	693	2,544	8,704	6,559	1,631	21,956
Red Oak	20,661	22,898	6,680	3,561	1,048	24,012	16,273	2,909	16,623	38,747	36,000	10,857	200,268	20,661	22,898	6,680	3,561	1,048	24,012	16,273	2,909	16,623	38,747	36,000	10,857	200,268
Total Transportation	32,630	39,603	24,507	28,810	18,776	41,136	26,424	12,401	27,154	60,120	54,699	19,532	385,792	32,630	39,603	24,507	28,810	18,776	41,136	26,424	12,401	27,154	60,120	54,699	19,532	385,792
Total Mtherms	61,014	156,321	138,432	199,800	144,599	170,117	110,563	70,273	78,694	159,138	122,516	66,688	1,478,154	61,014	156,321	138,432	199,800	144,599	170,117	110,563	70,273	78,694	159,138	122,516	66,688	1,478,154

**NEW JERSEY NATURAL GAS COMPANY  
MARGIN SHARING FROM STORAGE INCENTIVE  
AND SAYREVILLE / FORKED RIVER GAS COST SUMMARY  
BGSS YEAR 2022  
\$(000) & (000)THERMS**

	Actual		Estimate										
	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	TOTAL
<b>SAYREVILLE</b>	<b>SCHEDULE 4b</b>												
Therm Sales (Sch. 3)	12	30	17	0	0	0	0	0	37	0	31	0	128
Rate per therm	0.57500	0.46500	0.37500						0.38139		0.38668		n/a
Cost of Gas (Sch. 2a)	7	14	6	0	0	0	0	0	14	0	12	0	54
<b>FORKED RIVER</b>	<b>SCHEDULE 4c</b>												
Therm Sales (Sch. 3)	79	86	6	0	0	0	0	0	43	357	233	0	805
Rate per therm	0.52466	0.57856	0.37122						0.38139	0.38683	0.38668		n/a
Cost of Gas (Sch.2a)	42	50	2	0	0	0	0	0	16	138	90	0	339
<b>Storage Incentive</b>	<b>SCHEDULE 4j</b>												
Storage Gain (Loss)	9,246	0	0	0	0	0	1,671	2,133	2,023	2,116	2,334	4,347	23,869
NJNG Sharing @ 20% (Sch.1, L.5)	1,849	0	0	0	0	0	334	427	405	423	467	869	4,774



**NEW JERSEY NATURAL GAS COMPANY**  
**MARGIN SHARING FROM OFF-SYSTEM SALES AND CAPACITY RELEASE**  
**AND CREDITS FROM BALANCING CHARGES**  
**BGSS YEAR 2022**  
**\$(000) & (000) THERMS**

	Actual											Estimate	
	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	TOTAL
<b>OFF-SYSTEM SALES</b>	<b>SCHEDULE 4e</b>												
Revenues	5,802	30,230	18,587	47,227	27,049	20,906	17,770	14,940	14,886	33,463	21,577	11,306	263,743
Net Revenue	5,802	30,230	18,587	47,227	27,049	20,906	17,770	14,940	14,886	33,463	21,577	11,306	263,743
Therm sales	11,356	60,418	37,852	48,881	42,491	53,002	45,932	38,425	37,655	85,133	54,569	33,719	549,433
Rate per therm COG	0.453	0.457	0.295	0.443	0.302	0.383	0.382	0.379	0.381	0.387	0.387	0.331	
Cost of Gas (Sch. 2a)	5,150	27,595	11,157	21,650	12,813	20,306	17,534	14,545	14,361	32,932	21,101	11,163	210,307
Net Margin	652	2,635	7,430	25,577	14,237	600	235	395	525	531	477	143	53,436
Customer sharing @ 85% (Sch.1,L 6)	554	2,239	6,316	21,740	12,101	510	200	336	446	451	405	121	45,421
NJNG Sharing @ 15%	98	395	1,115	3,837	2,136	90	35	59	79	80	71	21	8,015
Total Credit = Cost of Gas plus sharings	5,704	29,835	17,472	43,391	24,914	20,816	17,735	14,881	14,808	33,383	21,506	11,284	255,728
<b>CAPACITY RELEASE</b>	<b>SCHEDULE 4f</b>												
Revenue	1,687	201	163	685	428	454	75	75	75	75	75	75	4,070
Customer Sharing @ 85% (Sch.1.,L 7)	1,434	171	139	583	364	386	64	64	64	64	64	64	3,459
<b>BALANCING CREDITS &amp; PENALTY CHARGES</b>	<b>SCHEDULE 4g</b>												
Current Month TPS Penalty Charges	6	0	6	0	65	0	0	0	0	0	0	0	77
Current Month Balancing Charges	2,021	6,417	10,369	16,535	11,218	10,207	5,125	2,616	1,844	1,827	1,770	1,805	71,755
(Sch.1.,L 9)	2,027	6,417	10,375	16,535	11,283	10,207	5,125	2,616	1,844	1,827	1,770	1,805	71,832

**NEW JERSEY NATURAL GAS COMPANY  
 SUPPLIER REFUNDS AND  
 MISCELLANEOUS ADJUSTMENTS  
 BGSS YEAR 2022  
 \$(000)**

**SCHEDULE 5**

(Sch 1. LINE 8)

Opening balance BGSS Interest Sch 6	291		291
Adjustments to BGSS opening balance are captured on Schedule 1			
OCT 2021	0		0
NOV 2021		Transco cashout surcharge refund	
	44		44
DEC 2021	0		0
JAN 2022	0		0
FEB 2022	0		0
MAR 2022	0		0
APR 2022	0		0
MAY 2022	0		0
JUN 2022	0		0
JUL 2022	0		0
AUG 2022	0		0
SEP 2022	0		0
			335
TOTALS			335

**NEW JERSEY NATURAL GAS COMPANY**  
**BGSS YEAR 2022**  
**COMPUTATION OF INTEREST ON UNDER/(OVER) RECOVERED BALANCES**

DATE	COMBINED BALANCE	\$(000) AVERAGE BALANCE	ANNUAL RATE	SCHEDULE 6 ANNUAL RATE
			Effective Oct-Nov	6.95%
SEP 2021	(5,510)		Effective Dec	6.84%
OCT 2021	(4,270)	(4,890)	0.5792%	(28)
NOV 2021	(4,980)	(4,625)	0.5792%	(27)
DEC 2021	(11,659)	(8,319)	0.5700%	(47)
JAN 2022	(29,680)	(20,669)	0.5700%	(118)
FEB 2022	(35,893)	(32,786)	0.5700%	(187)
MAR 2022	(23,901)	(29,897)	0.5700%	(170)
APR 2022	(20,500)	(22,200)	0.5700%	(127)
MAY 2022	(19,474)	(19,987)	0.5700%	(114)
JUN 2022	(18,838)	(19,156)	0.5700%	(109)
JUL 2022	(18,221)	(18,530)	0.5700%	(106)
AUG 2022	(17,409)	(17,815)	0.5700%	(102)
SEP 2022	(16,000)	(16,704)	0.5700%	(95)
				(1,230)
TOTAL	INTEREST TO BE CREDITED TO CUSTOMER			(1,230)