



Updated Proposals Information

Newark (NJ),
March 28, 2022

Raymond DePillo
*Director Offshore Wind
Development, PSEG*

A handwritten signature in black ink, appearing to read "R DePillo", positioned above a horizontal dotted line.

Patricia DiOrio
*Head of Project Development and
Growth, Ørsted NA*

A handwritten signature in black ink, appearing to read "Patricia DiOrio", positioned above a horizontal dotted line.

Pursuant to the BPU’s March 4, 2022 notice issued in Docket No. Q020100630, Coastal Wind Link (CWL) provides the following significant updated information, which was previously not available to CWL and which reflects the CWL team’s continuing efforts to actively develop its proposals in light of several important external developments. This submission includes, among other things, updated information about our progress in permitting and updated information reflecting the actual lease areas in the BOEM NY Bight lease area auction.

Applies to all Proposals

NY Bight Auction & Offshore Platform Relocation

On January 14th, 2022, BOEM released a Final Sale Notice (FSN) for the areas available for commercial wind energy leasing on the Outer Continental Shelf in the New York (NY) Bight. To best align with the offshore wind (OSW) generation that will serve New Jersey (NJ) in the years to come, Coastal Wind Link deemed it appropriate to re-assess the locations of the Offshore Collector Platforms (OCPs) proposed in its suite of solutions. The original OCP locations considered the NY Bight leases identified in the Proposed Sale Notice (PSN) that was released in June 2021.

The team has updated our OCP locations based on the actual lease areas that were auctioned on February 25th, 2022. The Coastal Wind Link methodology for OCP location selection considered a number of factors to maximize value for stakeholders while minimizing project risks. At a high level, these include:

- **Minimizing Permitting and Environmental Risks:** [REDACTED]
- **Optimizing Generation/Transmission Interfaces:** [REDACTED]
- **Minimizing Execution Risks:** [REDACTED]

[REDACTED]

[REDACTED]

Despite the increased mileage changes, [REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

¹ [REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

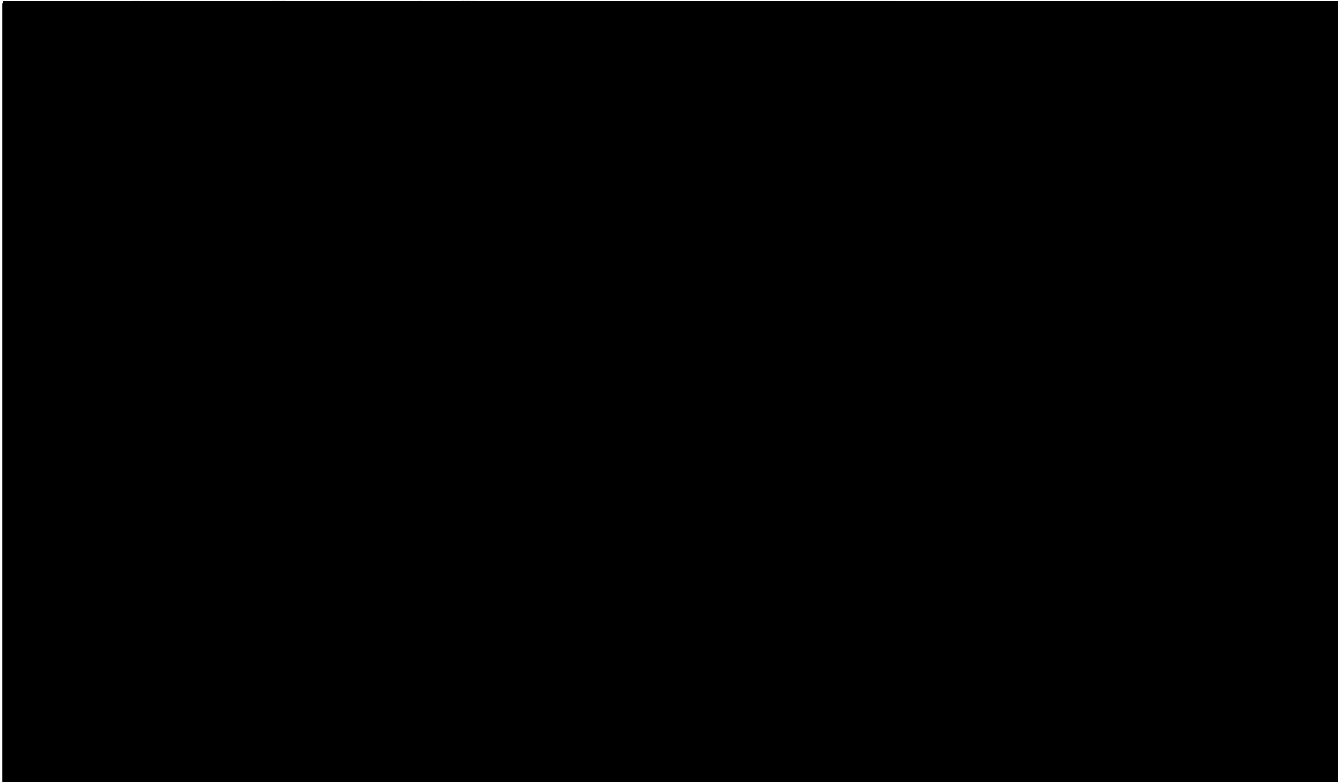
[REDACTED]

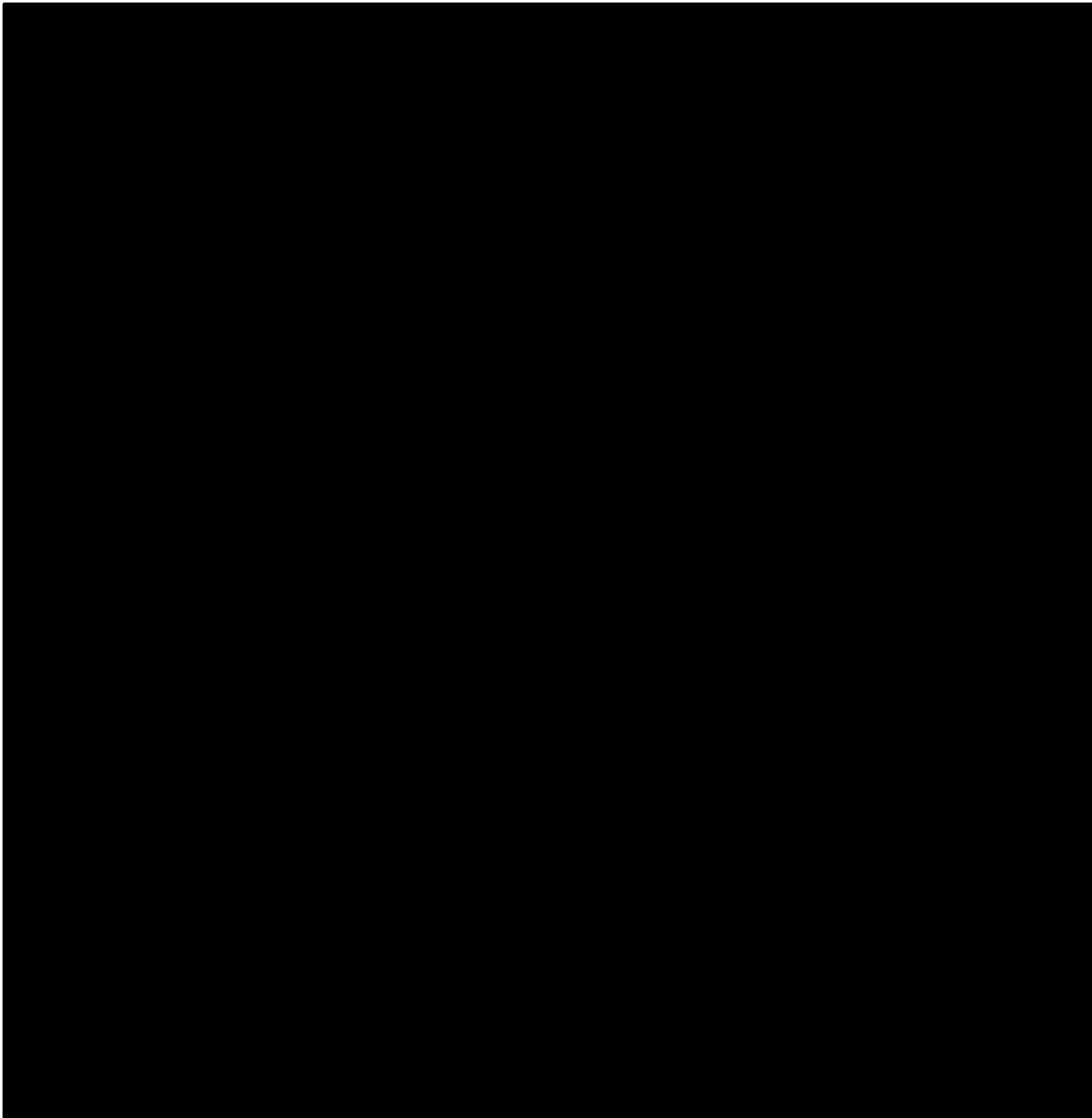
CWL has evaluated the revised BOEM lease areas and re-optimized the location of the OCPs based on the final leases. The OCPs will be located outside the lease areas within [REDACTED].

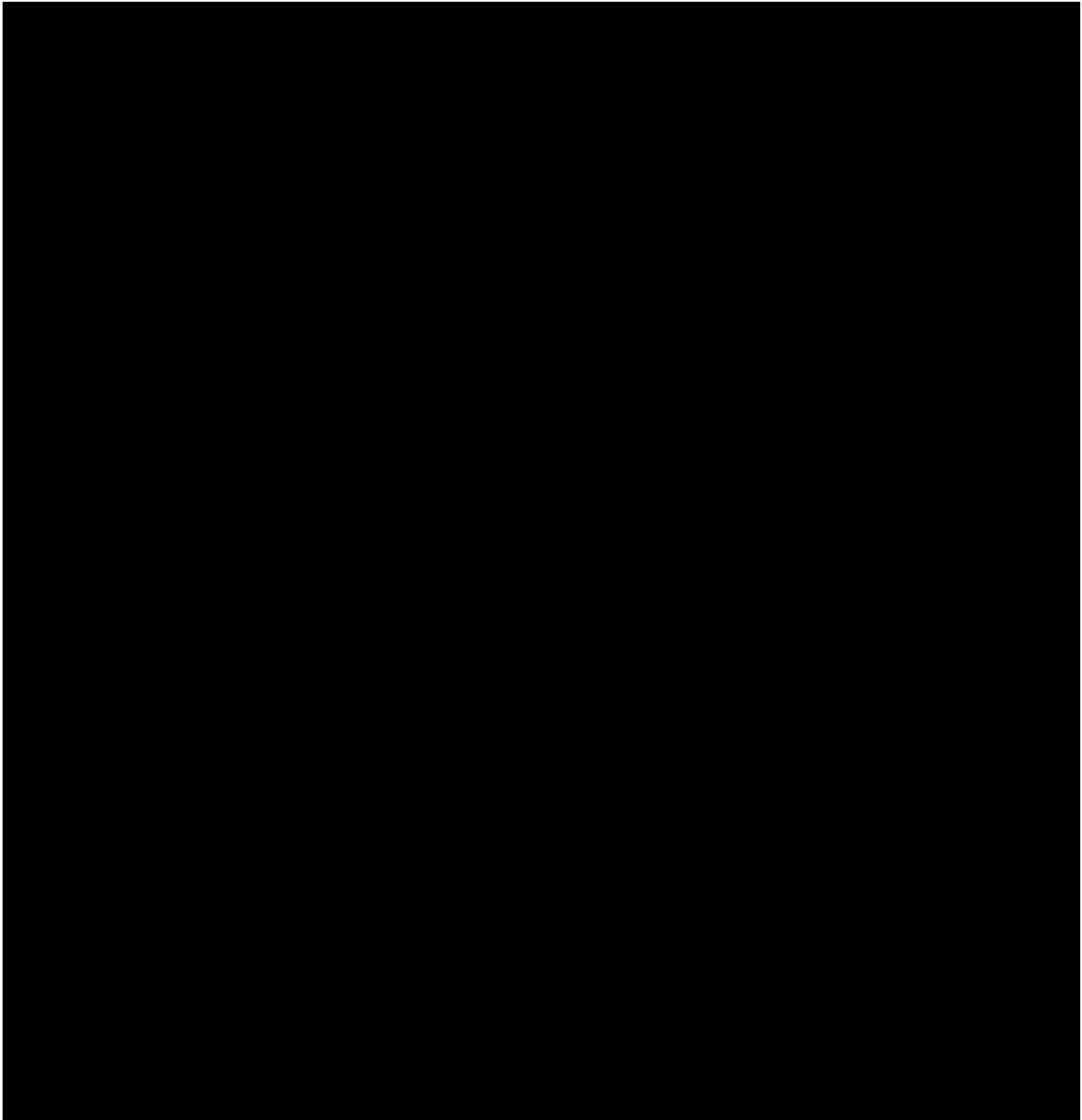
Coastal Wind Link is committed to executing the most value-add design for this first-of-its-kind project, and when BOEM revised the available lease areas in January, the team re-evaluated the OCP locations to insure they remained optimized for the state. The re-evaluation effort determined that moves south and east (further from the NJ shore) would re-optimize the solution, increasing the benefits for ratepayers, and could be accomplished without a change to the CWL cost-cap proposals.

Consistent with the objectives of our original design, the newly optimized solution ensures that all significant OSW leases that are viable to connect into NJ can be reached from the CWL cluster of OCPs. The project retains the 275kV infeed design to allow any generation developer within 40 miles to connect to our transmission system. This supports equitable principles for all leaseholders and promotes competitiveness for future NJ OSW generation solicitations (phases 3-5).

Coastal Wind Link evaluated this solution through the lens a transmission designer and an offshore wind developer. Our solution offers the best design of a transmission system with the least environmental impact and largest risk reduction to potential offshore generators. With unparalleled offshore and onshore expertise, the team understands all pieces of an OSW system from turbine to onshore point of interconnection (POI) and has leveraged this expertise to propose the most cost-effective system.



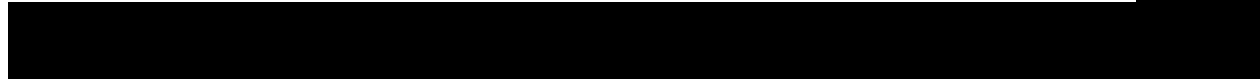




Update on Section 9 – Applies to all Proposals

Updated Schedule

CWL has updated the project schedule to reflect an assumed NJ BPU award date by the [REDACTED] while maintaining a 2029 in-service date. The figure below summarizes the overall project schedule, which incorporates the updated NJBPU award date, [REDACTED]



[REDACTED]

An updated Level 1 Schedule can be found in Appendix B.

Update on Section 4.1 – Applies to all Proposals

Advancing Site Investigation

The site investigation data is of key importance to the BOEM filing and the HVDC equipment procurement. [REDACTED]

[REDACTED]

Update on Section 5 – Applies to all Proposals

The project has increased site control for all seven proposals

CWL views site control as an integral element of its transmission projects, and since bid submittal, has continued to secure rights to key real estate parcels. [REDACTED]

[REDACTED]

[REDACTED]

Update on Section 3.6 – Applies to all Proposals

Advancing HVDC Design and Procurement Strategy

CWL prides itself on the depth of diligence the team has done in support of our technical offerings. CWL continues to invest resources into advancing the project’s technical design.

As a reliability-focused team, PSEG and Ørsted are committed to regular dialogue with HVDC manufacturers to progress developer interface requirements and interlink design for this first-of-its-kind offshore transmission system.

[REDACTED]

[REDACTED]

Update on Section 10 – Applies to all Proposals

Cost Containment [REDACTED]

[REDACTED]

[REDACTED]

[Redacted]

[Redacted]

Phase 2 OSW generation projects

[Redacted]

² [Redacted]

Appendix A: [REDACTED]

[REDACTED]

Appendix B: Updated Level 1 Schedule

