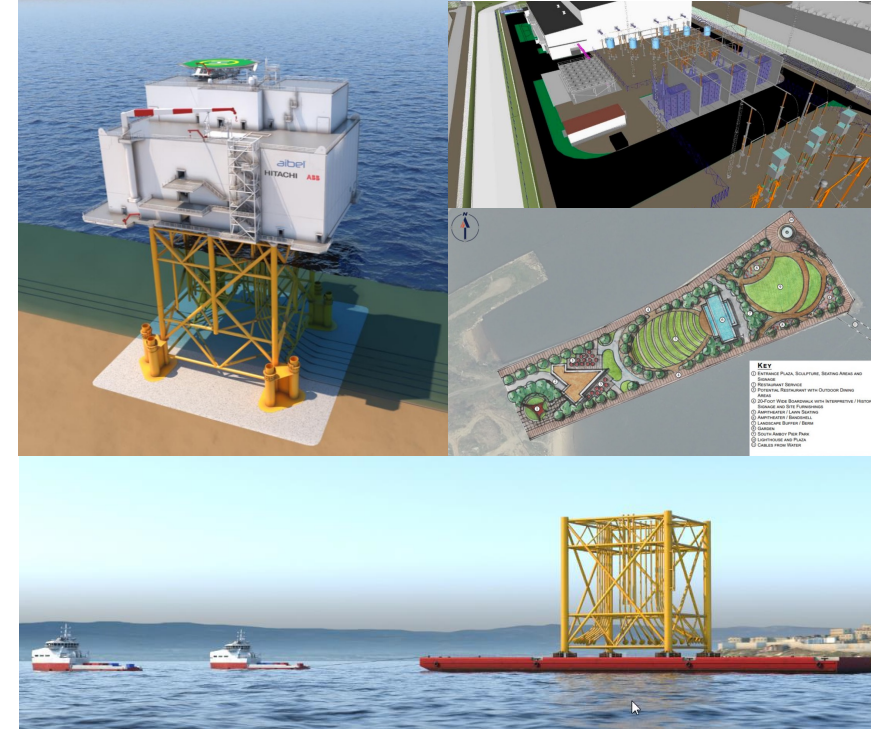


New Jersey's nation leading 2021 Offshore Wind Transmission Solicitation

Review of APT proposals submitted for the 2021 SAA Proposal Window to Support NJ OSW

PJM Teams Meeting November 16, 2021



Questions provided by PJM

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Atlantic Power Transmission Alliance presentation to PJM

- Andy Geissbuehler, APT Chief Executive Officer
- Stephen Boyle, APT Director, RTO and Government Affairs
- Neil Habig, APT Director, Development
- Bryan Hom, Investment Professional, Blackstone Infrastructure Partners
- Roger Rosenqvist, Hitachi Energy, Vice President, Business Development
- Lars Henrik Hosoey, Aibel AS, Head of Business Development & Sales, Offshore Wind
- Morten Langnes, Nexans AS, Sales Manager Submarine HV Cables

Introduction – project summary

Atlantic Power Transmission submitted to NJBPU & PJM an SAA transmission solution:



- One, two, or three 1200 MW HVDC offshore wind transmission systems
- Ability to connect up to 3600 MW into the 500KV backbone of PJM's power grid
- APT's three independently operating systems interconnect into the Deans substation
- APT's three systems are fully undergrounded and use a shared cable corridor both offshore and onshore
- APT's proposal provides price certainty for a 40-year economic life and is delivered by an Alliance of proven transmission firms

Introduction – project mission

We are committed & able to secure all resources and manage the risks to safely and reliably construct & operate the transmission solution to support New Jersey's clean energy leadership








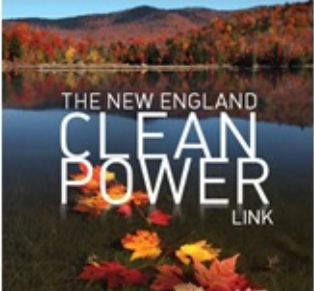





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Question 1 (1) – Introduction of Atlantic Power Transmission (APT)

- "APT" is a Blackstone Infrastructure Partners Portfolio Company, dedicated to develop, construct and long-term operate reliable transmission facilities to enable US offshore wind energy
- The APT leadership team brings a solid track record of large scale energy projects with first-hand experience in US and global offshore wind.
- APT has formed an Alliance with three leading transmission infrastructure companies: Hitachi Energy, Aibel and Nexans
- The Alliances delivers superior electrical design, the global OSW transmission learning curve secured production capacity.
- Experienced permitting and right-of-way firms have been engaged to de-risk the project development and execution.
- APT is a sister company of Transmission Developers Inc. (TDI), also a Blackstone Infrastructure Partners Portfolio Company, which has been awarded the Champlain Hudson Power Express, delivering 1250 MW to NYC.

Question 1 (2) – Introduction of APT owner Blackstone Infrastructure Partners

Offshore Wind / HVDC Transmission		Relevant Large-Scale Greenfield Projects		
 <p>Transmission Developers Inc. A Blackstone Portfolio Company</p>	 <p>THE CHAMPLAIN HUDSON POWER EXPRESS PROJECT</p>	<p>Champlain Hudson Power Express</p> <ul style="list-style-type: none"> ▶ ~338-mile buried transmission line ▶ Will transport 1,250+ MWs of clean energy from the U.S.-Canadian border to New York 	 <p>CHENIERE</p>	 <p>Cheniere Energy</p> <ul style="list-style-type: none"> ▶ Liquefied natural gas facility ▶ Constructed the first LNG liquefaction facility in the continental US at Sabine Pass
 <p>TDI New England</p>	 <p>THE NEW ENGLAND CLEAN POWER LINK</p>	<p>New England Clean Energy Power Link</p> <ul style="list-style-type: none"> ▶ ~154-mile underwater and underground transmission line ▶ 1,000 MW high voltage direct current (HVDC) 	<p>Ventika</p>	 <p>Ventika</p> <ul style="list-style-type: none"> ▶ 252MW wind farm in Mexico
 <p>GRIDLIANCE</p>		<p>GridLiance</p> <ul style="list-style-type: none"> ▶ Operates 700+ miles of transmission lines and related substation facilities in six states across 3 RTOs 	 <p>WindMW</p>	 <p>Meerwind Süd Ost Project</p> <ul style="list-style-type: none"> ▶ 288 MW offshore wind project in the German North Sea ▶ Powers 360K German homes

Blackstone's buy and hold model aims to deploy permanent capital and targets long-term ownership opportunities

Question 1 (3) – APT relevant project experience - CHPE

- New York Authorities selected Blackstone's Champlain Hudson Power Express project to deliver clean hydro power into NYC.
- 1,250 MW HVDC from the U.S. - Canadian border to Queens NY
- 338 miles of transmission line, 60% in waterways and 40% buried underground
- Project fully permitted and in execution, completion anticipated by 2025



APT & TDI, as part of the Blackstone family, regularly collaborate on transmission best practices

Question 1 (4) – APT team and partners' relevant OSW project experience

- Block Island 5 x 6 MW (RI)
- VOWTAP 2 x 6 MW (VA)
- Vineyard Wind 800 MW (MA)
- Meerwind 288 MW (Germany)
- Globally more than 20 GW of offshore wind experience within the APT Alliance, including the 3 x 1200 MW HVDC project at Dogger Bank (UK) under construction for Equinor.



Question 1 (5) – APT’s Alliance Partner approach

Hitachi Energy



Aibel



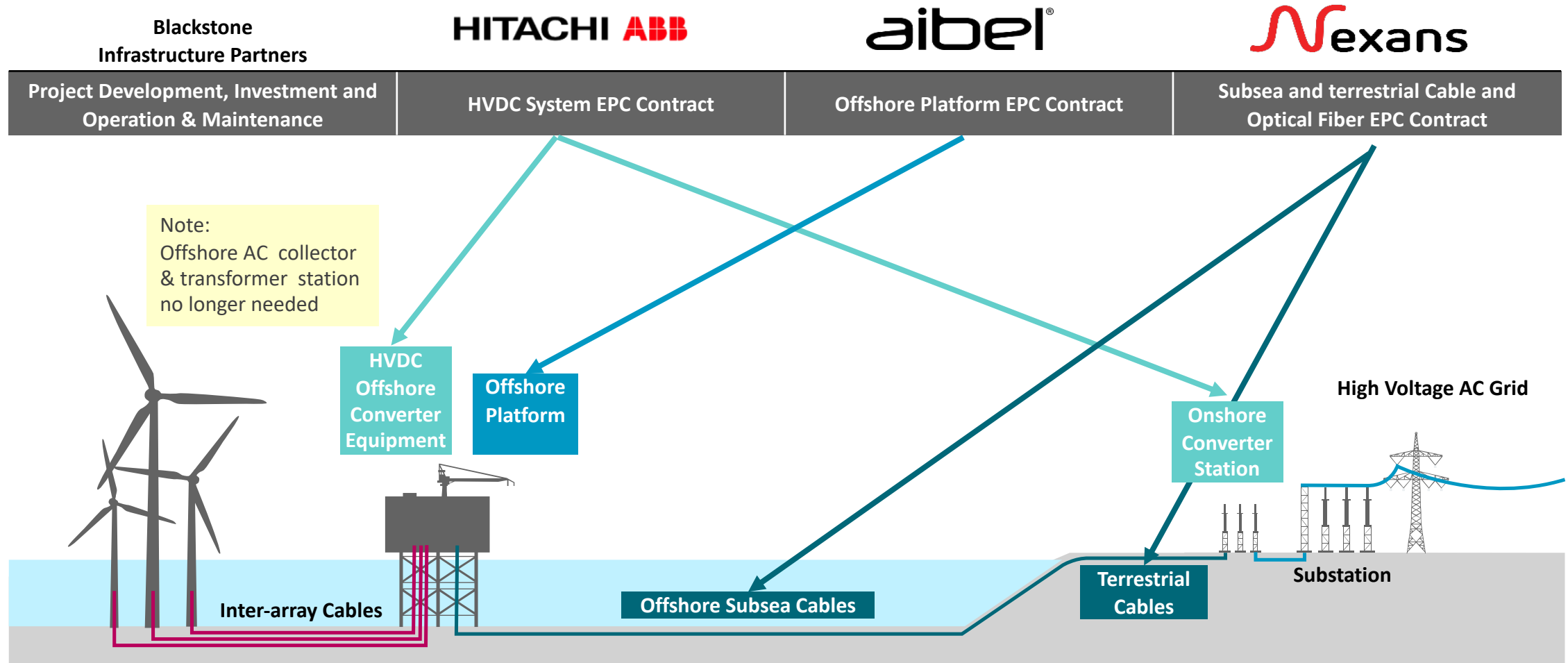
Nexans Subsea & Land Systems



- Large turnkey project track record in offshore wind and offshore energy
- Proven interface management
- Inhouse manufacturing facilities and vessels
- US presence / US facilities

- Alliance approach with committed resources & capacity and provides predictability and agility
- Proven Hitachi ABB – Aibel interfacing process (joint transmission projects over a period of 18 years)
- Committed and integrated team to deliver for New Jersey, in collaboration with local businesses and unions

Question 1 (6) – APT’s Alliance Partner scope overview



Question 1 (7) – APT Alliance Partner Hitachi Energy

The Four Pillars of the World's #1 Power Grids Business

Grid Integration



- ~15,000 systems operating around the world
- Leader in FACTS and power quality
- Leader in HVDC systems with 130+ GW installed

Grid Automation



- Supporting 50% of the top 250 global electric utilities with leading portfolio
- ~US \$4 trillion mission critical infrastructure assets managed with our software solutions
- ~480 million electricity consumers

High Voltage Products



- Up to 1,200 kilovolts AC and 1,100 kilovolts DC, leading portfolio
- One in every four high-voltage switchgear installed in the world
- Over 100 locations worldwide provide 24/7 service support

Transformers



- Complete range of power, distribution, traction transformers, components, services
- Up to 1,200 kV AC and 1,100 kV DC, leading portfolio
- ~60 factories around the world and ~30 service centers

Question 1 (8) – APT Alliance Partner Hitachi Energy

Reference projects | Renewable energy integration



- HVDC VSC technology (HVDC Light[®]) for offshore and onshore stations for the Dogger Bank A, B and C projects in the United Kingdom (3 × 1,200 MW, ±320 kV)
- Onshore and offshore HVDC Light[®] converter stations for DolWin 1, 2 and 5 projects in Germany (800 MW, 916 MW, 900 MW, ±320 kV)
- Onshore HVDC Light[®] converter stations for NordLink and North Sea Link projects between Norway and Germany and between Norway and the UK (1,400 MW, ±525 kV)




Question 1 (9) – APT Alliance Partner Aibel

Leading offshore wind EPC supplier

Aibel and the Dogger Bank Wind Farm

- Dogger Bank Wind Farm is an offshore wind farm being developed in three phases – Dogger Bank A, B and C – located off the east coast of England
- The wind farm will become the world’s largest offshore wind farm when operational, with a combined capacity of 3.6 GW
- Aibel has developed integrated solutions and established an efficient supply chain together with Hitachi Energy
- Aibel is a turnkey supplier of the converter platforms for each farm, taking the electricity generated by the turbines and converting it from AC current to HVDC – a UK offshore wind first

Standardising HVDC

Project			
Awarded	2019	2019	2021
Delivery	2023	2024	2025



Question 1 (10) – APT Alliance Partner Nexans

Nexans Subsea & Land Systems - End-to-end solution provider of High Voltage projects

Main office in Oslo

6 Plants + 2 Vessels

2,000 employees in SLS

25 GW of OWF enabled by Nexans

More than 200 submarine projects

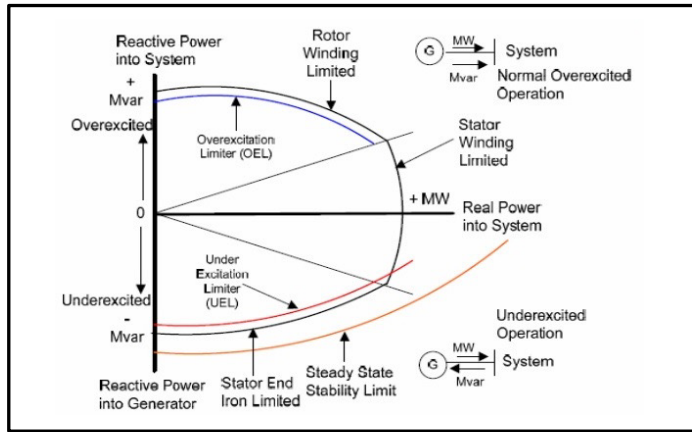
More than 5,000 km of cables successfully manufactured, installed and buried over the last 10 years



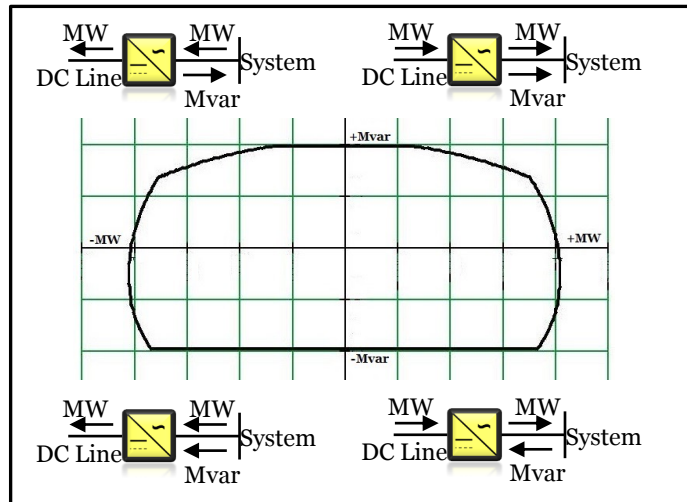

Questions provided by PJM

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Question 2a (1) – APT transmission solution – HVDC technology



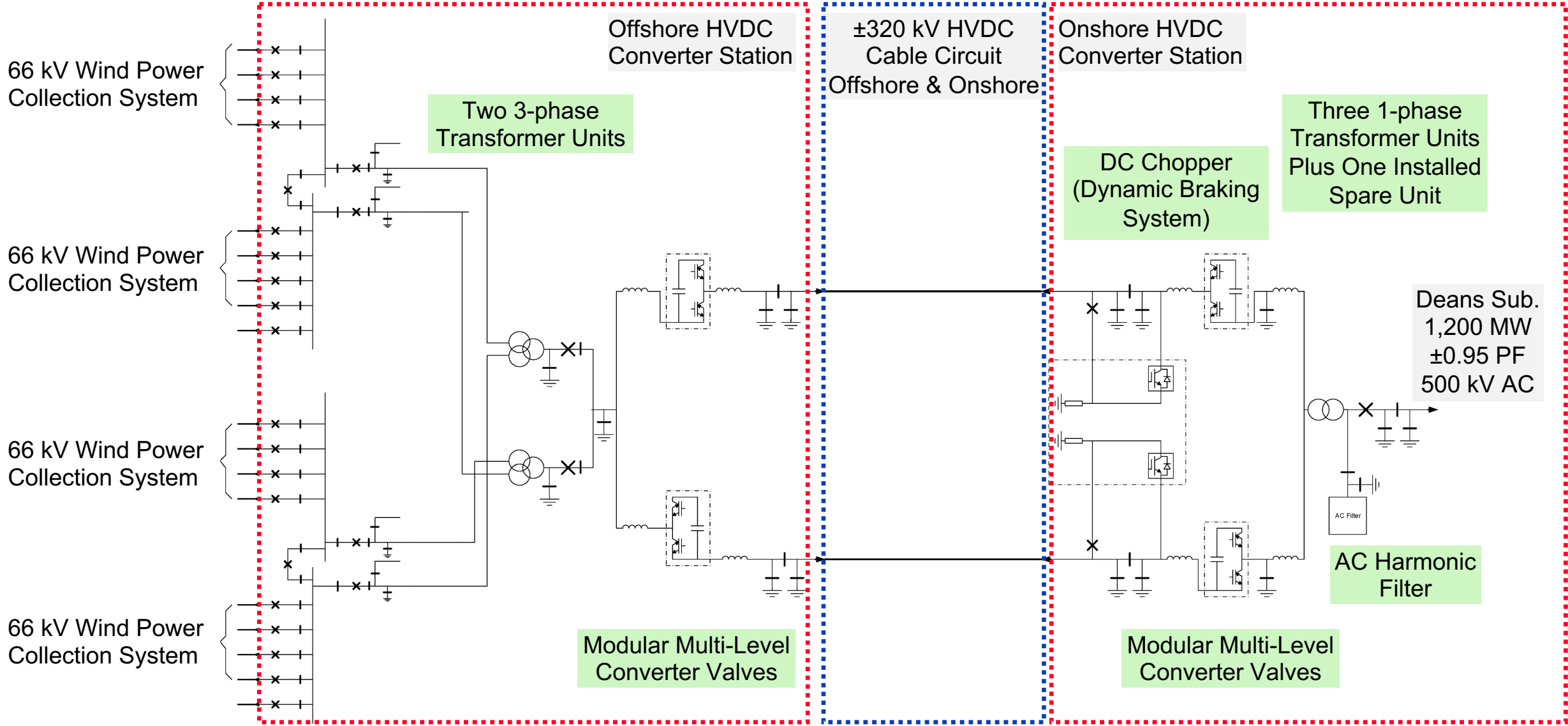
Typical P-Q Curve for Fossil Fuel based Generators



Typical P-Q Curve for VSC Based HVDC Stations

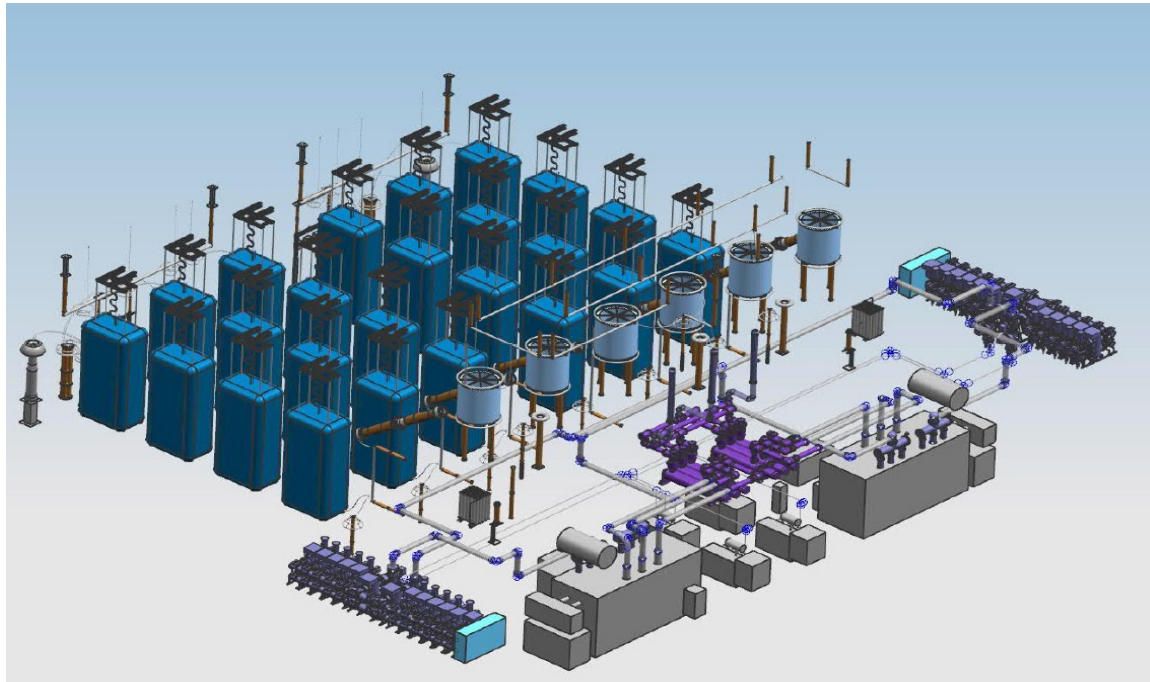
- The practical length of a continuous high-voltage AC cable link is limited by the 60 Hz charging current:
 - ❖ The cable capacitance increases linearly with the length of the cable
 - ❖ HVDC cables only carry charging current during initial energization of the circuit
- Continued R&D over the past two decades have produced high-capacity polymer (XLPE) insulated DC cables that facilitate construction of very long and invisible high-capacity transmission lines.
 - ❖ New transmission lines onshore can be all underground or a hybrid of overhead and underground construction to mitigate siting issues and public concerns
- Voltage sourced converter (“VSC”) based HVDC links can deliver renewable energy from remote wind, solar and hydroelectric resources and make such deliveries appear to the grid as supply from a local generator sited at the receiving end of the transmission corridor.
 - ❖ VSC based HVDC stations provide dynamic and continuous reactive power support.

Question 2a (2) – APT transmission solution – Major components – Single-Line Diagram

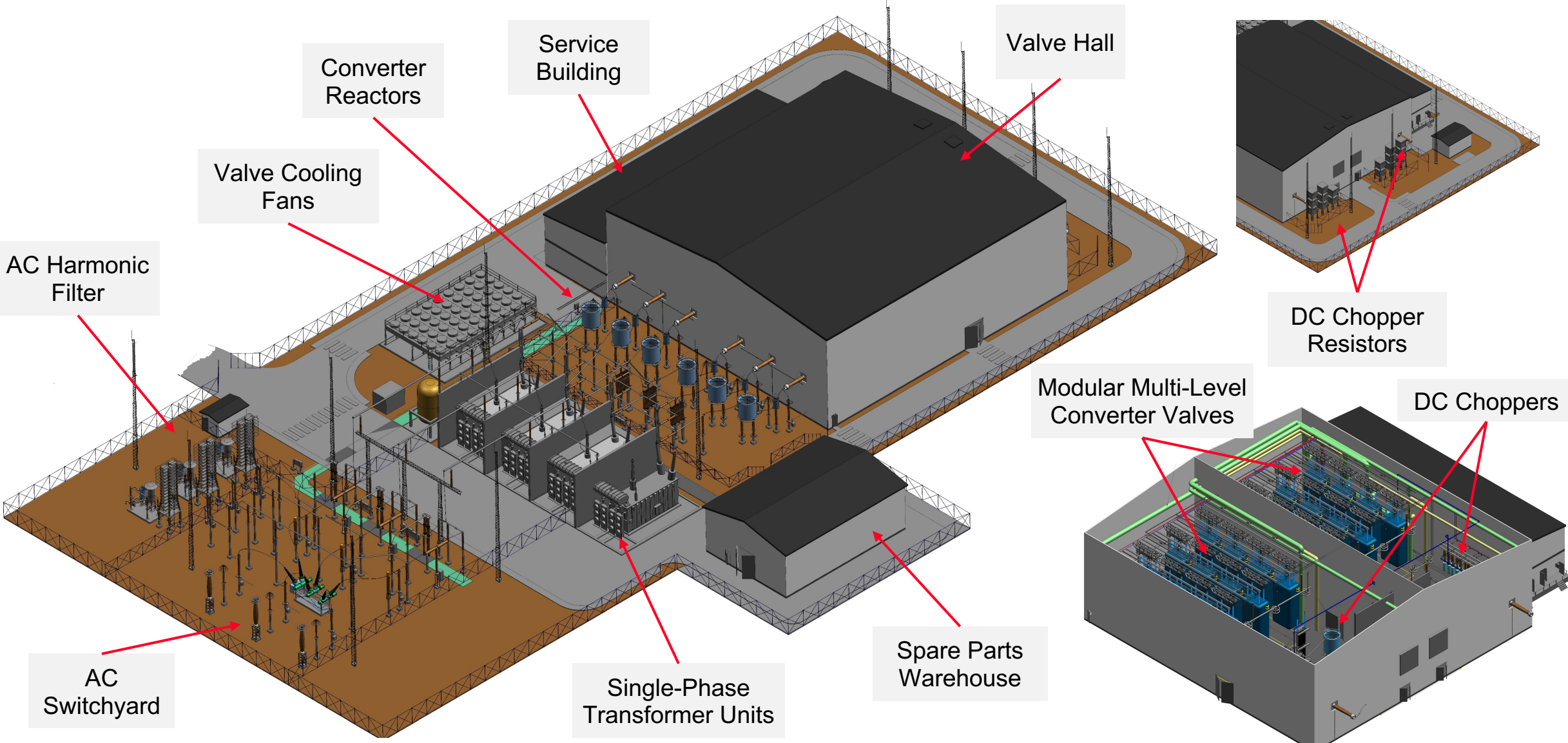


Question 2a (3) – APT transmission solution – major components – offshore converter station

- 66 kV Gas Insulated Switchgear (GIS)
- 3-Phase Power Transformers (Each transformer unit can support a loading of up to 830 MW)
- 400 kV GIS
- Converter Reactors
- Modular Multi-Level Converter Valves



Question 2a (4) – APT transmission solution – major components – onshore converter station



Question 2a (5) – APT transmission solution – major components – offshore converter platform

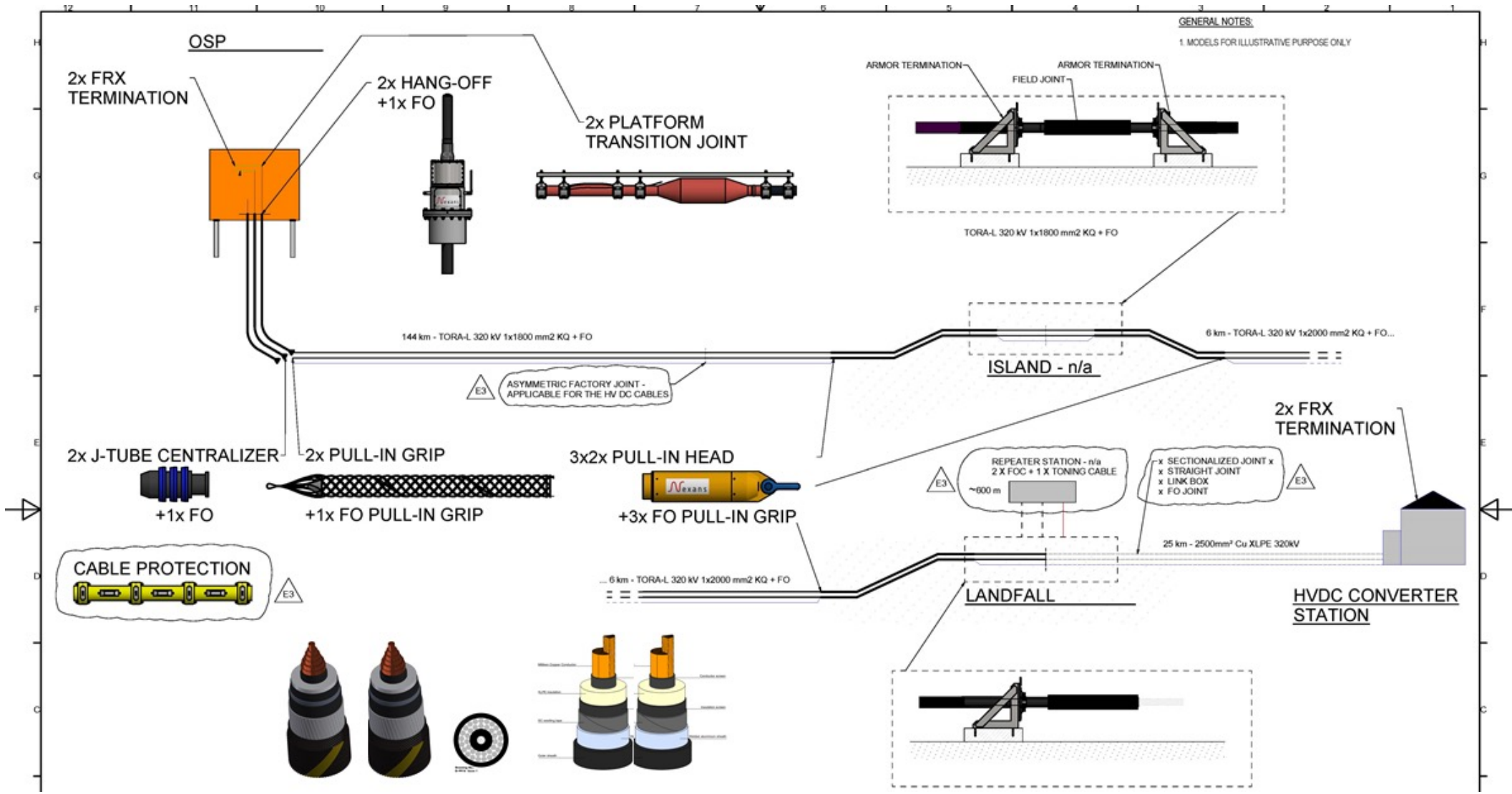
Standardized execution experience and capabilities – reducing overall risk for multiple deliveries



Question 2a (6) – APT transmission solution – major components – offshore converter platform

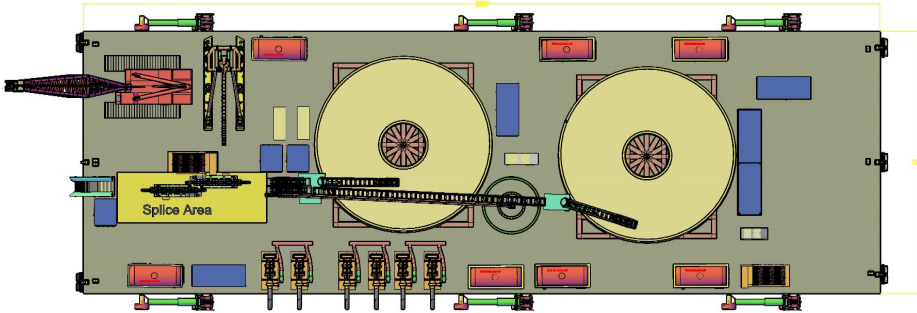


Question 2a (7) – APT transmission solution – major components – export cable

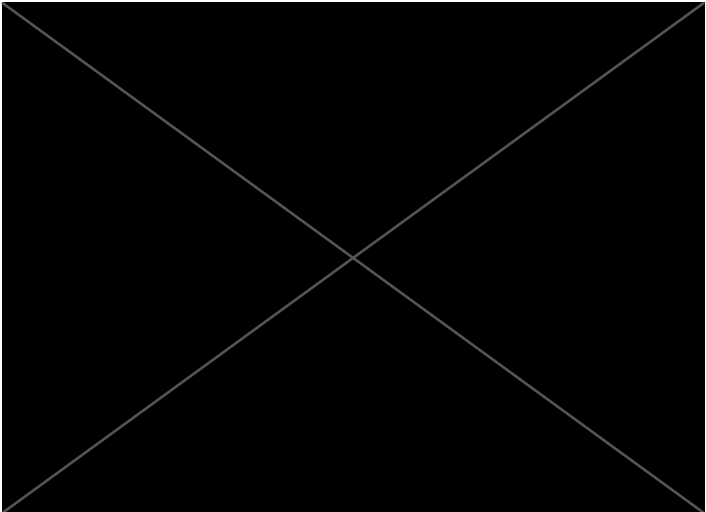


Question 2a (8) – APT transmission solution – major components – offshore installation

Near shore, 6 km

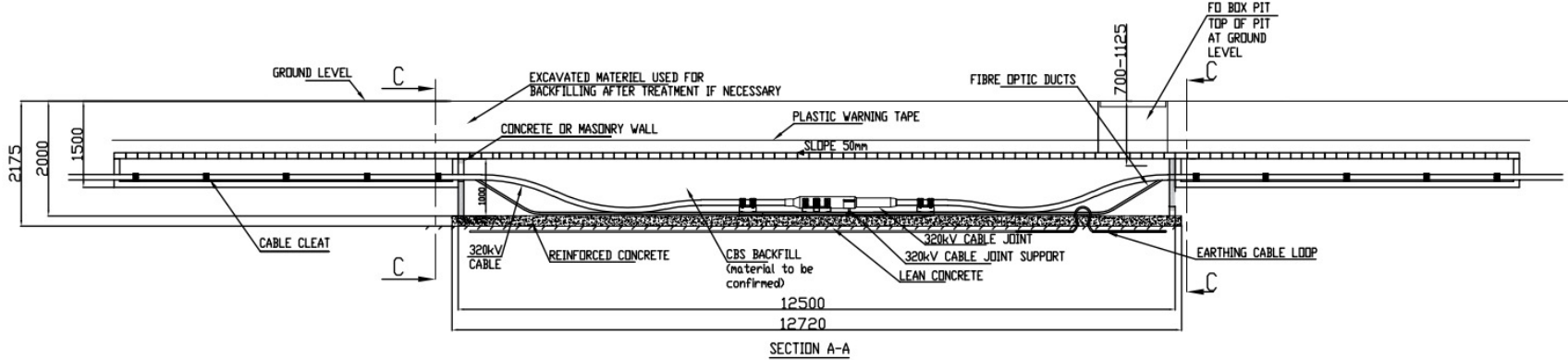
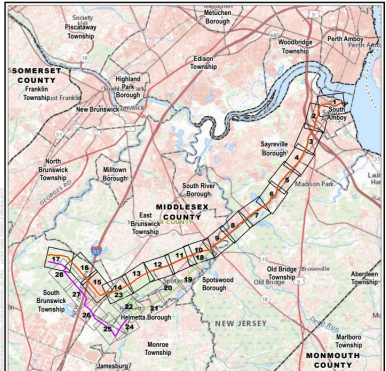


Offshore, 144 km



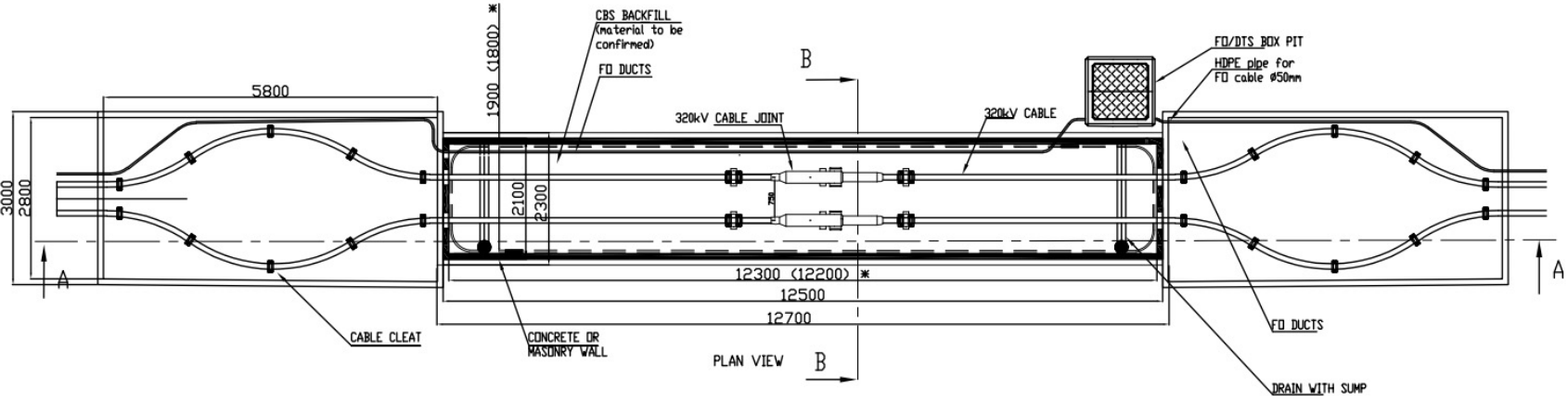
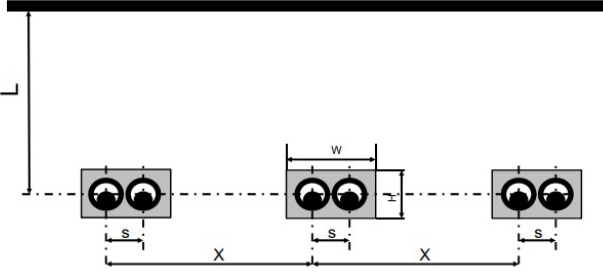
Question 2a (9) – APT transmission solution – major components – onshore installation

Joint bay – general arrangement



Laying arrangement

Axial separation between two adjacent cables (s)	270	mm
Axial separation between two adjacent circuits (X)	1500	mm
Depth of burial (L)	1030	mm
Width of the ducts bank (W)	650	mm
Height of the duct bank (H)	380	mm
PE duct diameter (inner / outer)	202 / 220	mm



Questions provided by PJM

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Question 2b (1) – HVDC technology following variable generation assets

- The onshore HVDC station controls the DC voltage at the onshore termination of the DC cable circuit and supports the AC voltage at the grid interconnection point onshore (Deans 500 kV substation). On the AC side, the onshore station can be operated either in AC voltage, reactive power or power factor control.
- After the offshore HVDC station is energized via the DC cable circuit from the onshore station, it begins generating a constant power frequency and AC voltage and becomes the grid-forming facility for the offshore wind power collection system.
- As the grid-forming facility, the offshore HVDC station will appear to the offshore wind-turbine generators (“WTGs”) as a very large synchronous motor load.
- The energy output from the WTGs will flow into the offshore HVDC converter station and charge the capacitance on the DC side. This will increase the DC voltage and cause the DC current to flow to the onshore HVDC station, which keeps the DC voltage constant at the receiving end of the HVDC link.
- This operation of the HVDC system will cause it to inherently follow the varying power output from the WTGs.

Question 2b (2) – Variation limits / curtailments

- The HVDC link follows the power output from the WTGs and any curtailments of the output from the WTGs must be implemented via the wind farm control.
- The power frequency generated by the offshore converter station can be designed to follow the onshore power frequency in order to activate automatic power reduction of the WTGs' output in connection with over-frequency conditions in the onshore grid.

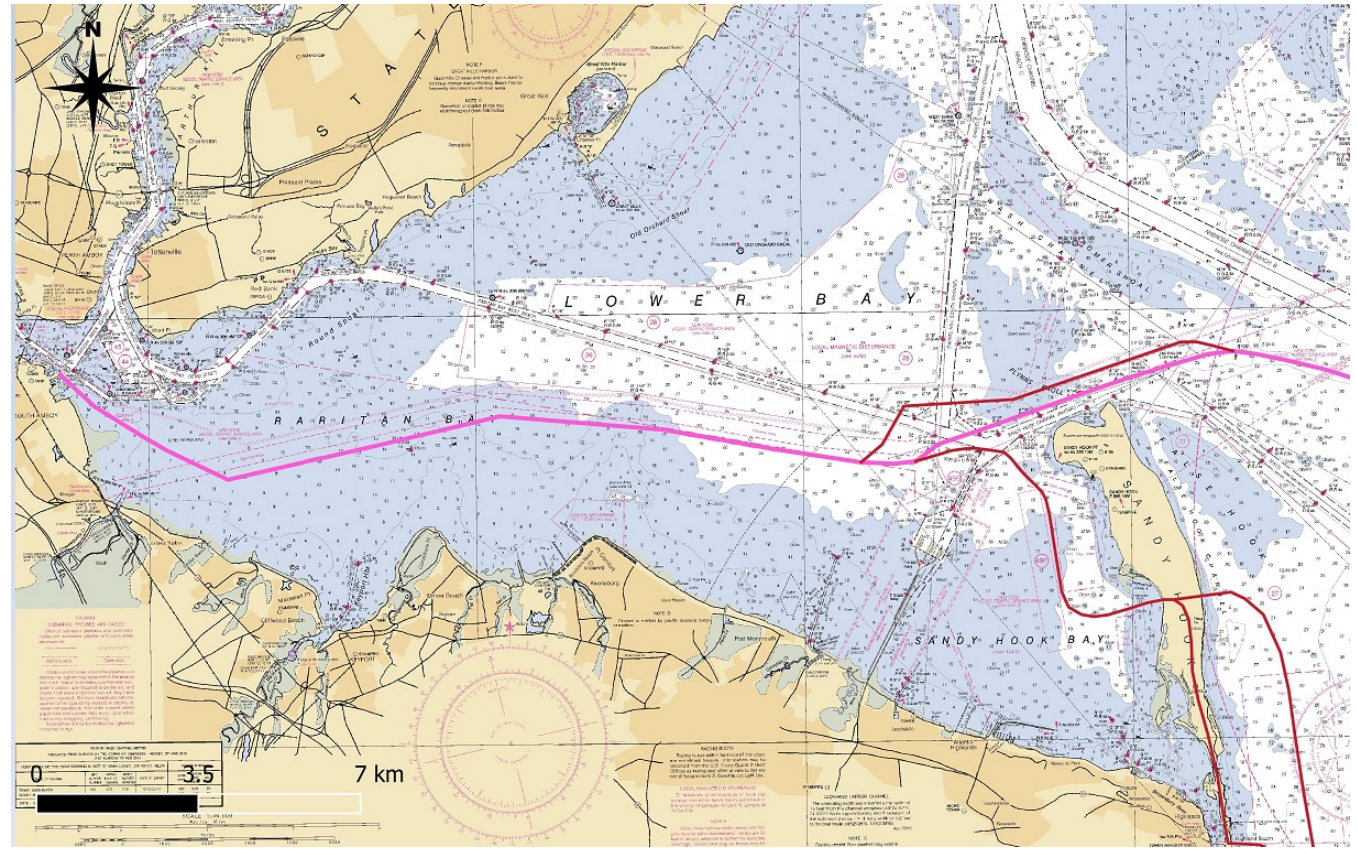
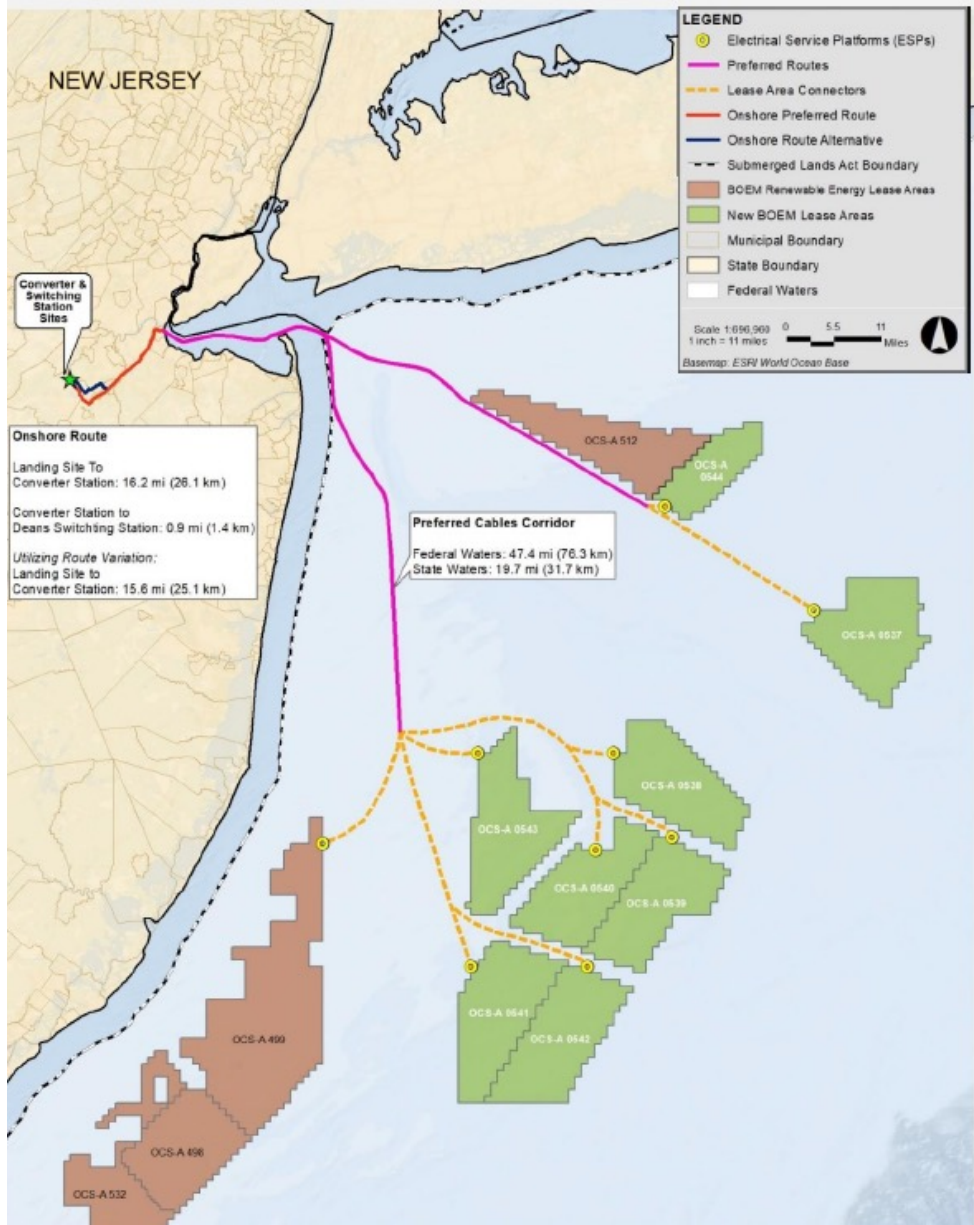
Question 2b (3) System studies

- APT's submission includes detailed PSS/E models of the proposed HVDC systems.
- APT's submission also includes conceptual analyses and preliminary feasibility studies to evaluate the impacts on the PJM system in New Jersey from injecting up to 3,600 MW of offshore wind power via the proposed APT HVDC links to the existing Deans 500 kV substation.
 - ❖ The results of the system simulations show that there is minimum impact to the PJM power system by moving 1,058 MW of offshore wind generation injection from the Larrabee substation to the Deans substation.
 - ❖ The study report includes Generation Deliverability Analysis (GD) and Long-Term Deliverability Analysis (LTD) on Summer and Winter system conditions using the PJM provided data package.
 - ❖ The analyses were first performed with the default POIs provided by PJM and then compared to the configuration with 1,058 MW moved from Larrabee to Deans.
- Possibility to interconnect two offshore platforms for redundant path to shore.

Questions provided by PJM

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Question 3 (1) – APT transmission solution – Offshore subsea cable routing



First PJM review of APT's 2021 SAA Proposals

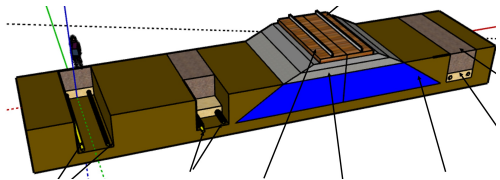
Question 3 (2) – APT transmission solution – Industrial landing in South Amboy



Question 3 (3) – APT transmission solution – Underground clean energy corridor

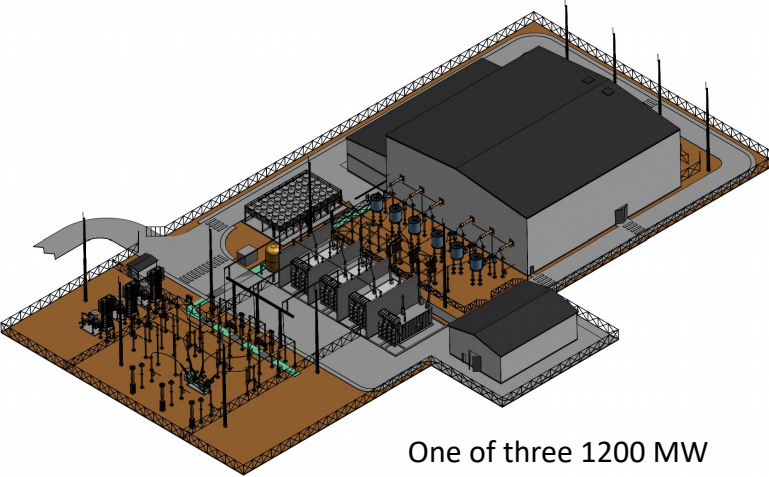


16 Miles along Rail Corridor



Shared underground cable corridor in railroad easement

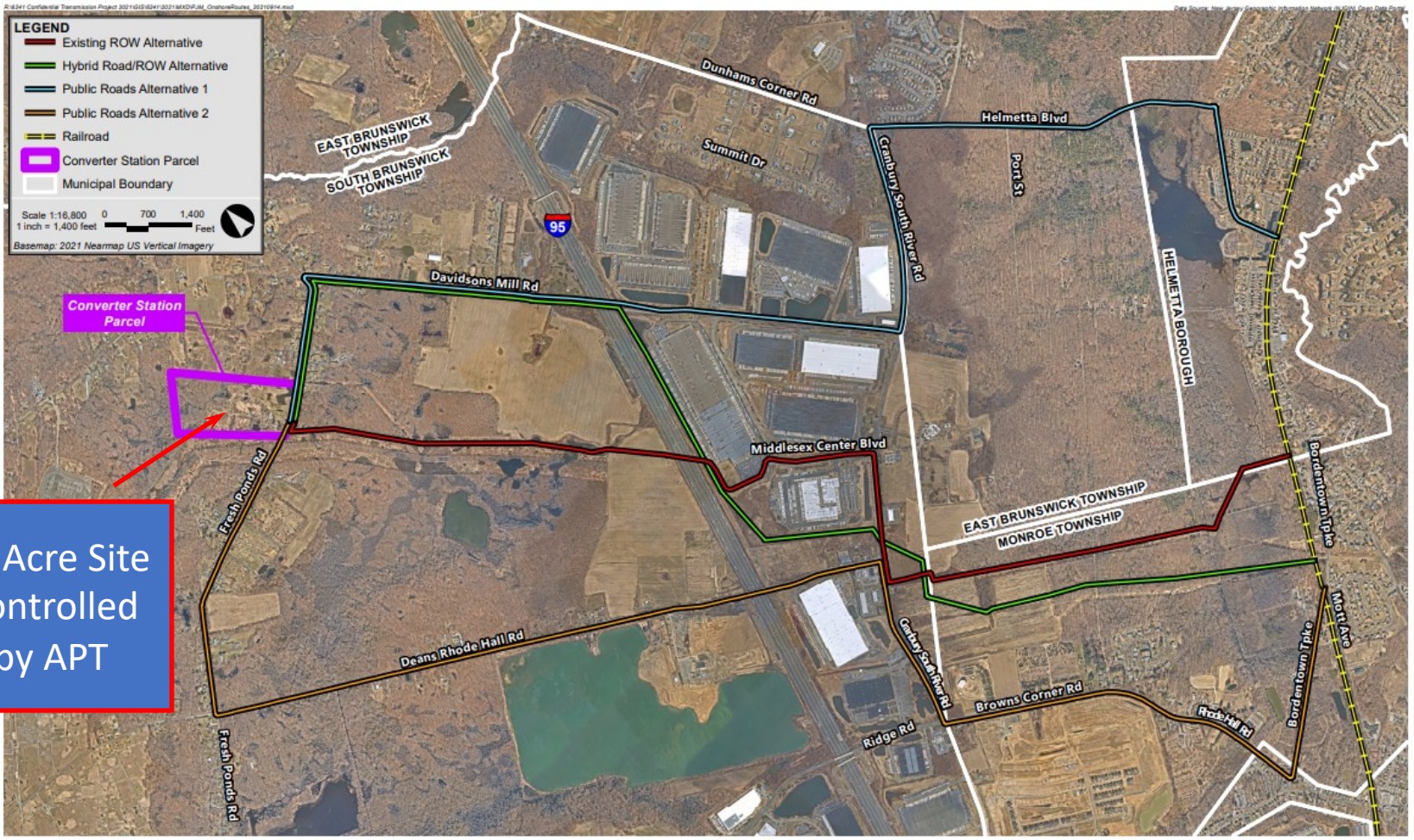
Question 3 (4) – APT transmission solution – Underground route to converter station site



One of three 1200 MW onshore converter stations



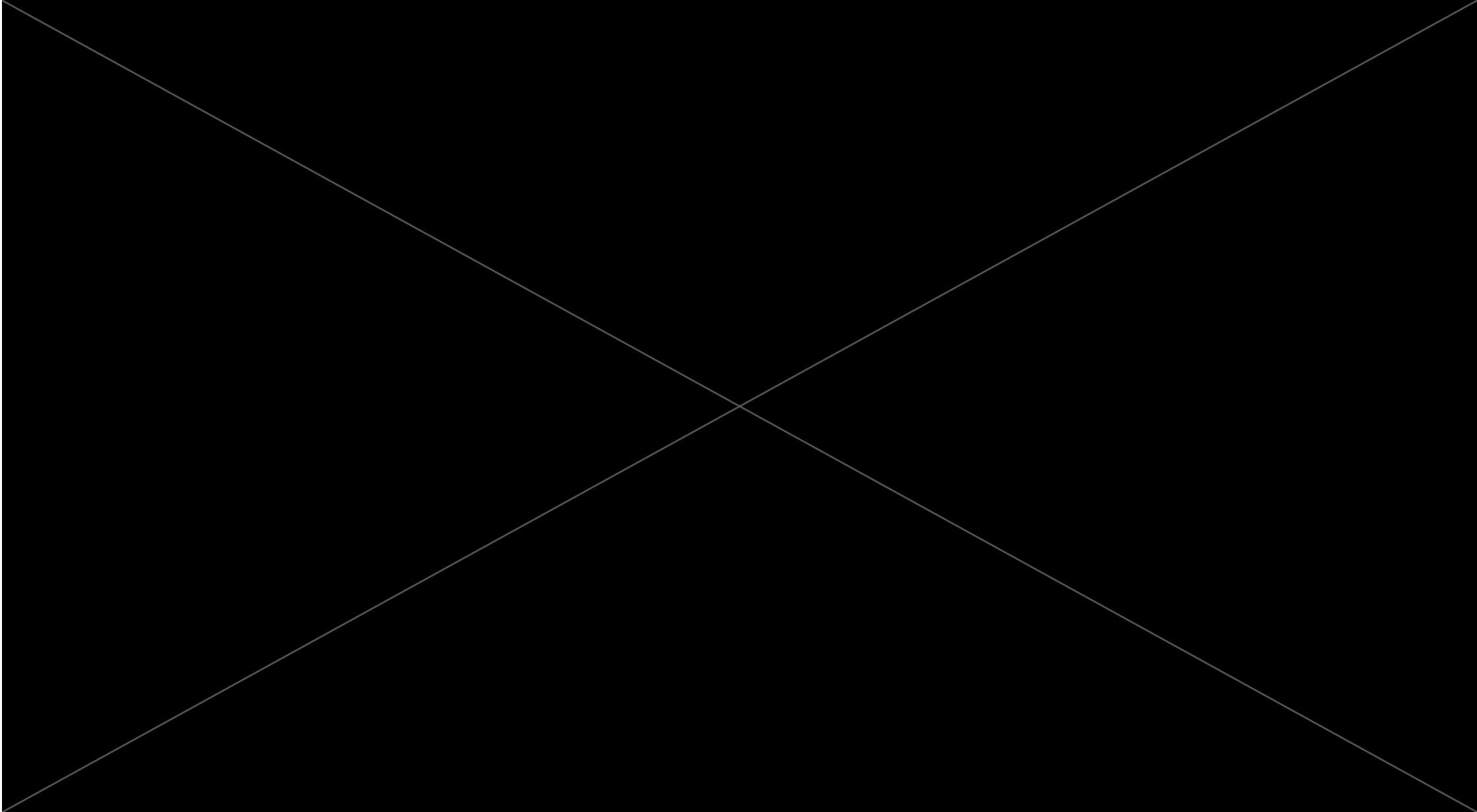
40 Acre Site Controlled by APT



Question 3 (5) – Permitting and RoW status / community support

- Overview:
- Seabed Cable Permitting - Mature and Well-established Process, both at state and federal level.
- APT has advanced plans for ROW from Deans to Offshore Platform: Extensive desktop routing exercise has been conducted. Terrestrial route surveyed for critical issues. Offshore infrastructure (platform) permit process is well established.
- State process – DEP permitting: tidelands conveyance, wetlands, waterfront development – All mature and well-established processes. Covers terrestrial and undersea portion (out to 3-mile state waters limit)
- Federal program – Subsumed under BOEM:

Question 3 (6) – Permitting and RoW status / community support



Question 3 (7) – Permitting and RoW status / community support

Any of the eight or more lease areas can be served by APT's three proposed transmission facilities. There are two options to align APT's transmission facilities to the selected lease areas:

- 1) Limit the SAA permitting scope to a strategic break off point that could serve multiple lease blocks (This is the approach APT presented in bid – but APT remains flexible on this). Remaining route and platform will be permitted in collaboration with the generation developer.
- 2) Permit full route and platform based on the emergence of clear priority projects

Summary:

Strong Experienced Team, APT has partnered with experienced permitting and implementation partners including Epsilon Associates, who served as lead consultant on successful Vineyard Wind permitting campaign. Overall, while a lengthy, permitting risk for the transmission facilities, as proposed, is considered low.

Question 3 (8) – Permitting and RoW status / community support

Community Support (onshore)

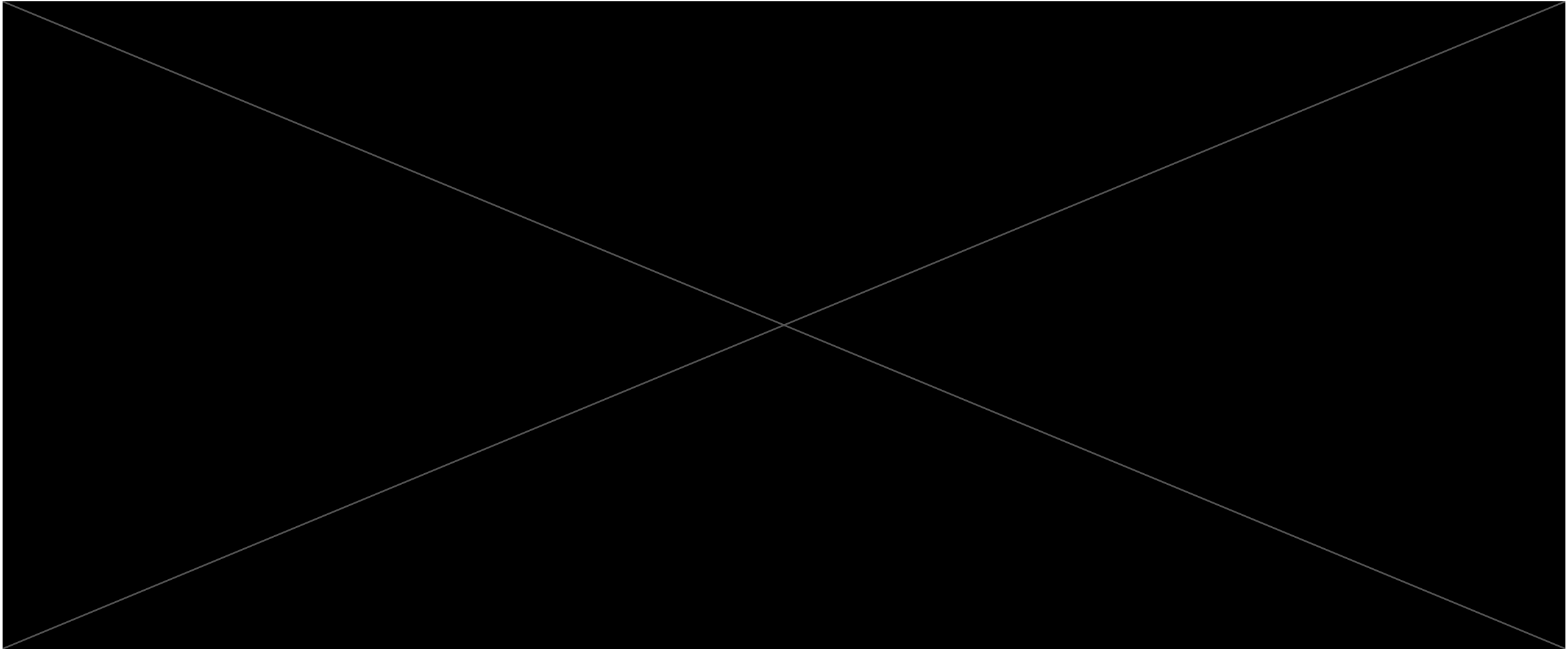
Letters of support have been obtained from all municipalities along proposed route from South Amboy (cable landing) to South Brunswick (Dean's Substation – Cable Termination)

Local Government	Status
South Amboy (Cable landing)	Letter of Support from the Mayor
South Brunswick (cable landing and converter station)	Letter of Support
Sayreville Borough	Letter of Support
Old Bridge Township	Unanimous council vote in support
Spotswood Borough	Letter of Support
East Brunswick Township	Letter of Support
Helmetta Borough	Unanimous council vote in support; Letter from Mayor
Monroe Township	Letter of Support from the Mayor
Middlesex County	Letter of Support

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Question 4 (1) – Project Level 1 schedule



Question 4(2) – Alignment with BPU OSW solicitation plan

APT - 2021-10-10 REV7

NJ Offshore Transmission - Project and bidding phases

APT Transmisison phase	NJBPU OSW Solicitation*	Award Timing*	OSW Developer	MW*	COD*	Remarks
	1	Q2 2019	Orsted	1100	2025	Transmission in developer scope
	2	Q2 2021	Orsted	1148	2027/28	Transmission in developer scope, however, BPU and developer may mutually agree to make SAA transmission available
			Atlantic Shores	1509.6	2028/29	
Phase 1 Deans	3	Q2 2023		1200	2030	up to 3.8 GW require SAA transmission
	4	Q1 2025		1200	2031	
	5	Q1 2027		1342	2033	
Phase 2	6	Q1 2029		TBD	2035	additional OSW expected to meet NJ clean energy targets

Offshore Wind projects

* as outlined in the PJM / BPU OSW solicitation schedule

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Question 5 (1) – Specifics regarding existing solicitation #1 and #2 projects

NJ Offshore Transmission - Project and bidding phases

APT - 2021-10-10 REV7

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Question 7 (1) – Cost containment / cost control - principles

APT's proposals provide unprecedented cost certainty to PJM & New Jersey. Our approach has been driven by:

- Advanced development work prior to proposal submission
- Comprehensive project execution planning (Project Safety concept, schedule, risk management, scope & interface planning between Alliance Partners, logistics concept)
- Project procurement plan securing execution capacity and globally scarce components
- Significant EPC project experience of the APT team & Blackstone in the development, financing, construction, and operations of large scale infrastructure assets (offshore wind, transmission, power generation, and general linear infrastructure)
- Goal to be responsive to the priorities of PJM and New Jersey around cost containment and intergenerational equity of cost recovery

Question 7 (2) – Cost containment / cost control - financial

- APT’s proposal utilizes the pre-determined annual revenue requirement (“Fixed ATRR”) approach proposed by the NJBPU as opposed to the traditional cost of service model
- Fixed ATRR approach provides comprehensive risk mitigation to New Jersey’s ratepayers in the form of fixed annual revenue payments to include all direct and indirect costs incurred. APT protects ratepayers by assuming all risks of the cost of:
 - Development
 - Permitting
 - Critical component & logistic procurement
 - Construction
 - Start-up and commissioning
 - Operations and maintenance
 - Tax rate
 - Debt financing
- Ratepayer impact delayed until project is operational

Questions provided by PJM

1. Describe entity providing the proposal (as appropriate given past participation in the PJM competitive process) and any relevant OSW project experience
2. Describe proposal(s)
 - a. Include overview of all major components
 - b. If controllable elements are included in the transmission path, describe their intended method(s) of operation
3. Describe any siting and permitting concerns
4. Outline any specifics of the project schedule which may be relevant to the BPU solicitation schedule
5. Outline any specifics that may be relevant to any of the OSW projects that have already been selected by NJBPU
6. Outline proposal interactions with other proposals submitted (as appropriate)
7. Provide an overview of the cost containment or cost control features of your proposal
8. Confirm contact information for questions following meeting

Question 8 – Contact information

For further information, please contact:

Atlantic Power Transmission, LLC
A Blackstone Infrastructure Partners Portfolio Company
103 Carnegie Center Boulevard, Suite 300
Princeton, New Jersey 08540

Steve Boyle, Director, RTO and Government Affairs
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Email – stephen.boyle@AtlanticPowerTransmission.com

Andy Geissbuehler, CEO
Phone – 804-405-5156
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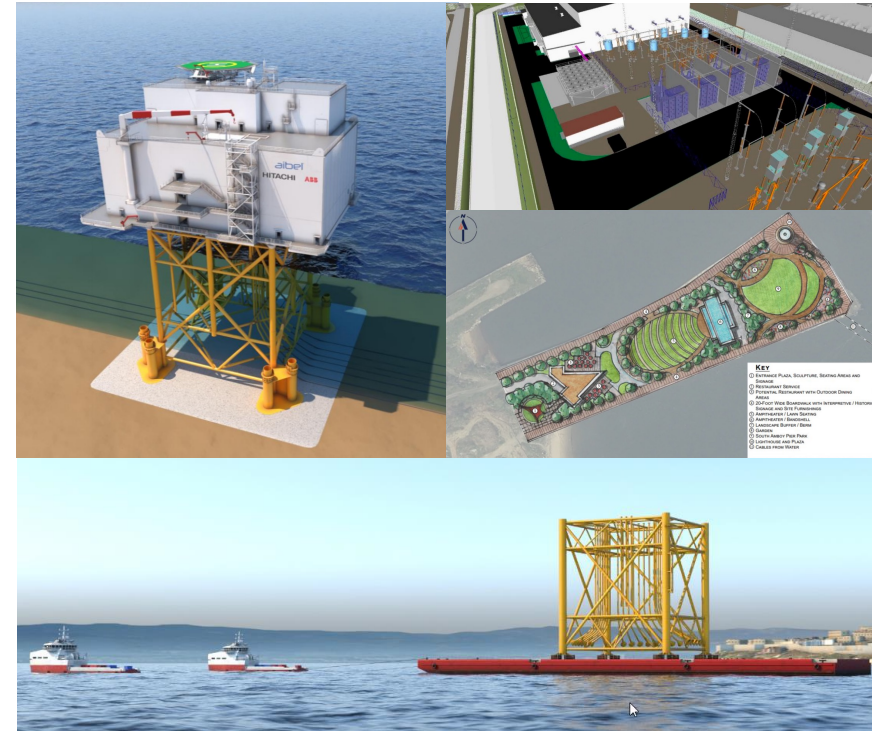
Concluding Remarks

- Proven 3 x 1200 MW OSW HVDC solution
(same design as 3 x 1200 MW Dogger Bank project in the UK)
- Fully undergrounded cables, industrial landing and shared corridor minimize disruption and optimize economies of scale
- Voltage sourced converter (“VSC”) based HVDC make wind energy deliveries appear to the grid as supply from a local generator sited at the receiving end of the transmission corridor.
- Right of Way support letters provided by all communities
- 40-year cost certainty
- Capacity reservations and long-term commitment of APT and Alliance Partners



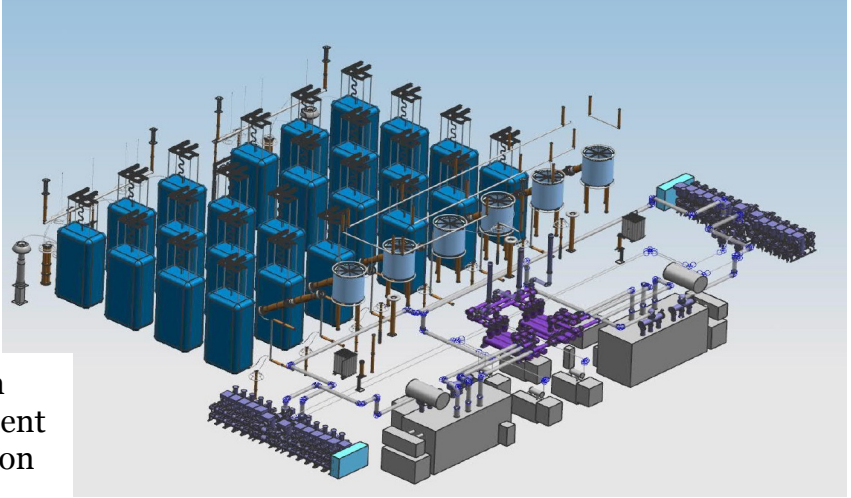
New Jersey's nation leading 2021 Offshore Wind Transmission Solicitation

Back - Up



Hitachi Energy Offshore Wind Project Examples

Project Examples		
	Dolwin 1	Dolwin 2
Commissioning Year:	2015	2017
Power Capacity Rating:	800 MW	916 MW
No. of Poles:	1 (Symmetric Monopole)	1 (Symmetric Monopole)
AC Voltage:	155 kV (Off-Shore)	155 kV (Off-Shore)
	380 kV (On-Shore)	380 kV (On-Shore)
DC Voltage:	±320 kV	±320 kV
Type of DC System:	Cable Link VSC Stations	Cable Link VSC Stations
Route Length:	47 miles Submarine Cable	28 miles Submarine Cable
	56 miles Underground Cable	56 miles Underground Cable



Example of main circuit arrangement for offshore station (walls and floors removed)

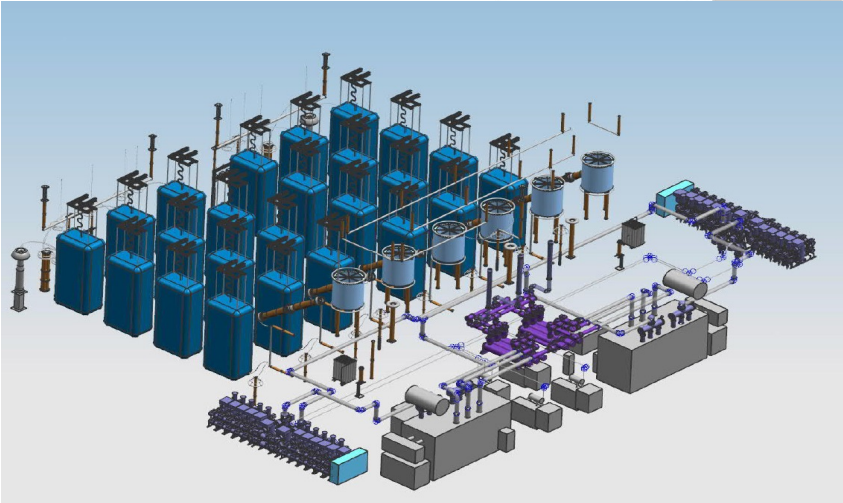
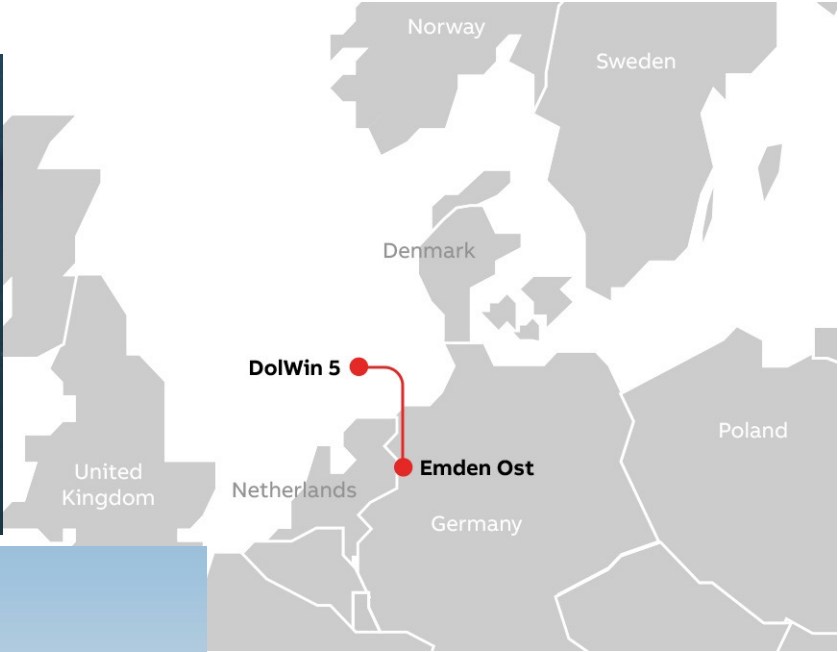
Hitachi Energy Offshore Wind Project Examples

Project Examples			
	Creyke Beck A	Creyke Beck B	Creyke Beck C
In-Service Year:	2023	2024	2025
Capacity Rating:	1200 MW	1200 MW	1200 MW
No. of Poles:	1 (Symmetric Monopole)	1 (Symmetric Monopole)	1 (Symmetric Monopole)
AC Voltage:	66 kV (Off-Shore)	66 kV (Off-Shore)	66 kV (Off-Shore)
	420 kV (On-Shore)	420 kV (On-Shore)	420 kV (On-Shore)
DC Voltage:	±320 kV	±320 kV	±320 kV
Type of DC System:	Cable Link VSC Stations	Cable Link VSC Stations	Cable Link VSC Stations
Route Length:	80 miles Submarine Cable	80 miles Submarine Cable	125 miles Submarine Cable
	20 miles Underground Cable	20 miles Underground Cable	4 miles Underground Cable



Hitachi Energy Offshore Wind Project Examples

DoIWin 5	
In-Service Year:	2024
Power Capacity Rating:	900 MW
No. of Poles:	1 (Symmetric Monopole)
AC Voltage:	66 kV (Off-Shore)
	380 kV (On-Shore)
DC Voltage:	±320 kV
Type of DC System:	Cable Link VSC Stations
Route Length:	62 miles Submarine Cable
	19 miles Underground Cable



Hitachi & Aibel Energy Offshore Wind Project Examples

VSC HVDC Light®
 ABB installed more than half of all VSC links in the world

Offshore

- Aibel and ABB have more than 20 years long standing relationship within HVDC
- Successfully cooperated on 70% of the ABB VSC offshore projects
- Well described interfaces with clearly defined deliverables
- Managements alignment and commitment to future long term cooperation

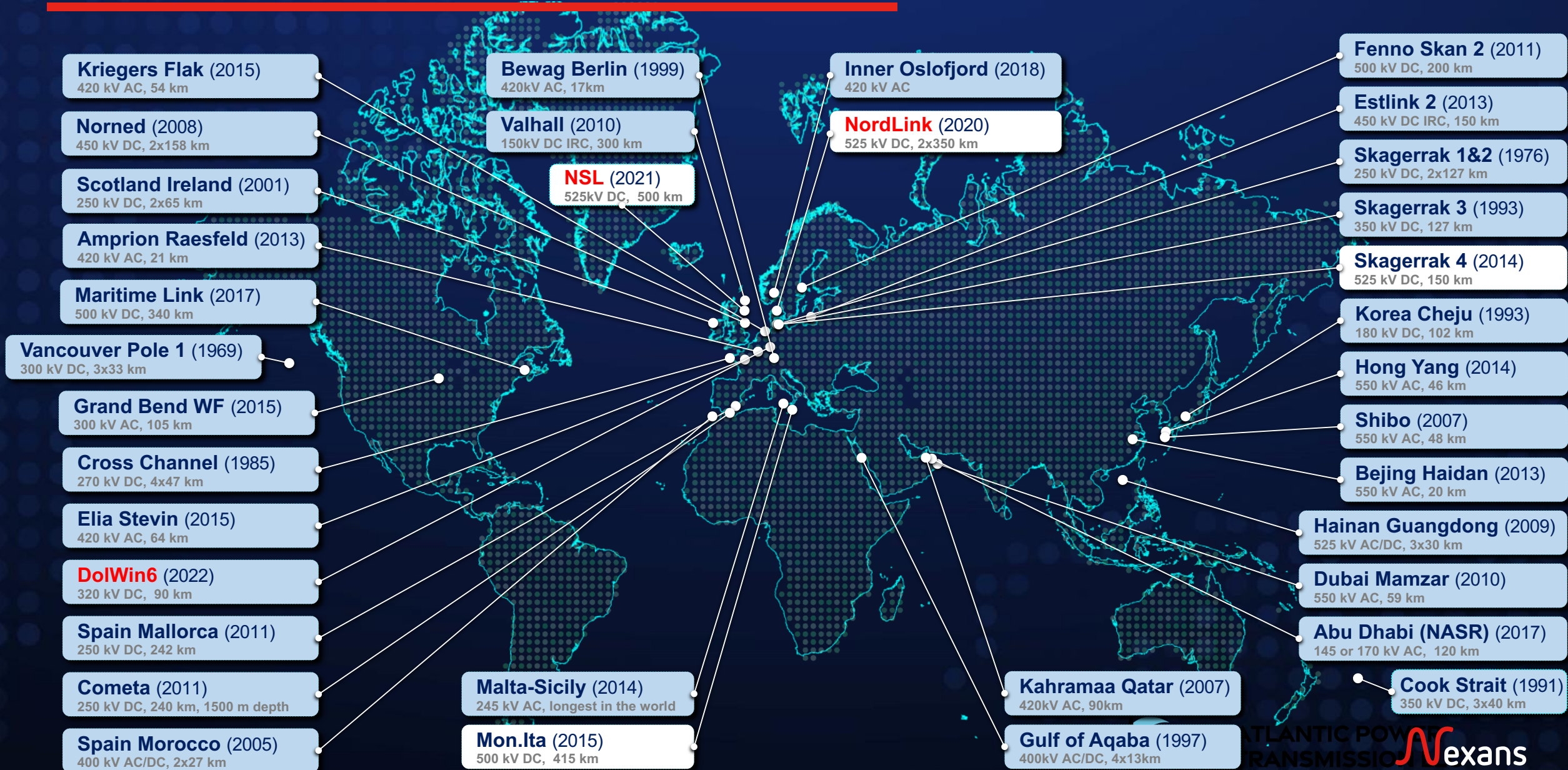
*VSC: Voltage sourced converter

©ABB

ABB

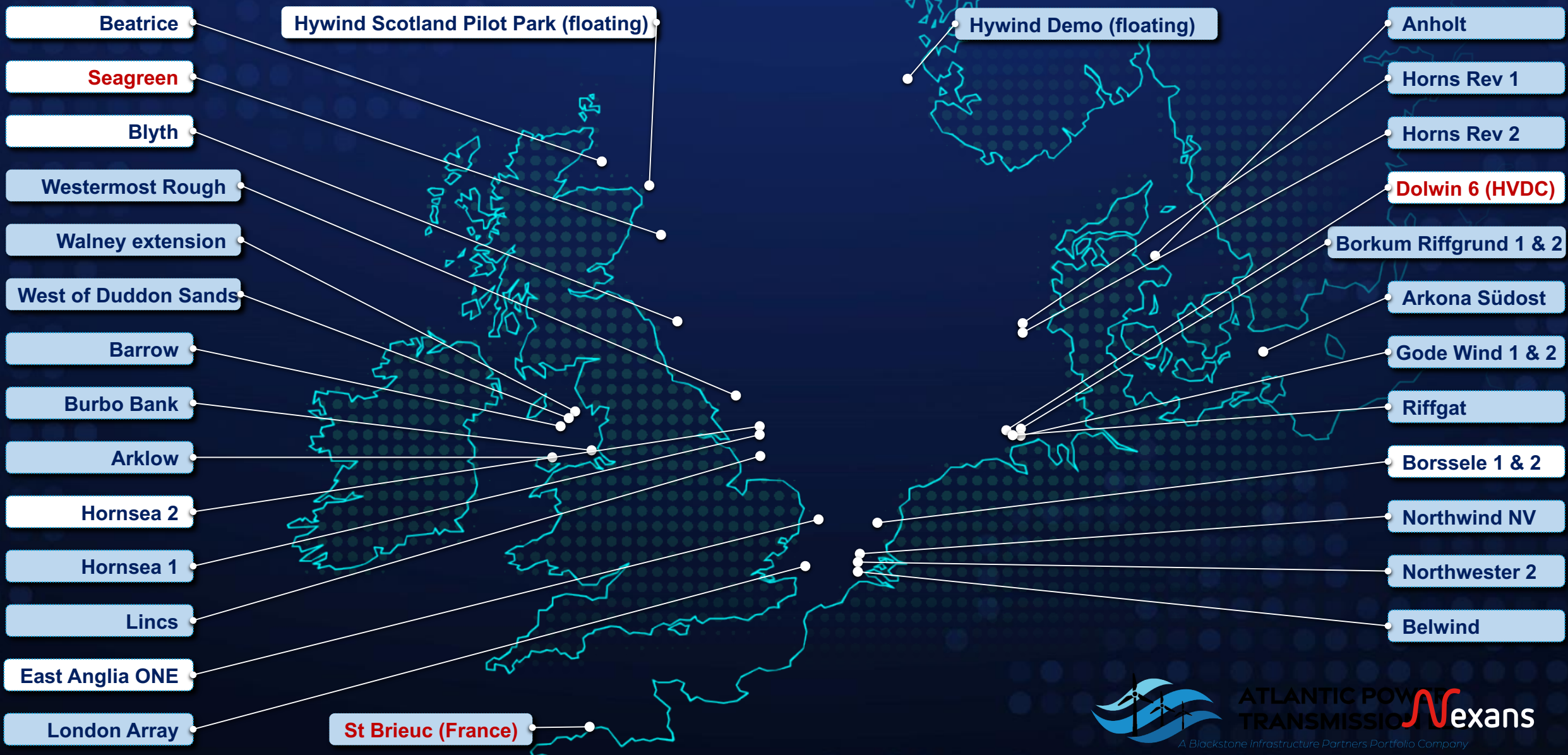
Ongoing projects

Track record – Interconnectors (subsea and land)



Track record – Offshore Wind - Europe

Ongoing projects



APT Alliance Partner Hitachi Energy

Company Overview

- 4 Business Units: Grid Integration, Grid Automation, HV Products and Transformers
- Business volume ~10 B USD
- 36,000 employees
- Majority ownership with Hitachi following Hitachi-ABB JV launch in summer of 2020

Industrial Footprint

- Present in 90 countries | 115 factories globally
- World's largest installed HVDC base
- US headquarters in Raleigh NC with ~450 people
- US manufacturing examples: Virginia and Pennsylvania



Anticipated scope for NJ OSW Transmission Facility

- Electrical design for complete solution and manufacturing of electrical components for HVDC converter stations
- Proven interfaces and clearly defined deliverables thanks to a 20-year collaboration with Aibel.

Reference projects | renewable energy integration

- HVDC VSC technology (HVDC Light®) for offshore and onshore stations for the Dogger Bank A, B and C projects in the United Kingdom (3 × 1,200 MW, ±320 kV)
- Onshore and offshore HVDC Light® converter stations for DolWin 1, 2 and 5 projects in Germany (800 MW, 916 MW, 900 MW, ±320 kV)
- Onshore HVDC Light® converter stations for NordLink and North Sea Link projects between Norway and Germany and Between Norway and the UK (1,400 MW, ±525 kV)



APT Alliance Partner Aibel

Company Overview

- EPC turnkey provider of offshore production platforms to the upstream Oil & Gas and Offshore Wind industry
- Annual turnover ~ 1.2 – 1.4 B USD
- 4,000 employees
- Privately owned, majority owner is FERD, a Norwegian investment company

Industrial Footprint

- Yards in Norway and Thailand
- ~20 offshore O&M operations



Anticipated scope for NJ OSW Transmission Facility

- Design, manufacturing, delivery and installation of HVDC platform and substructure (jacket)
- Proven interfaces and clearly defined deliverables thanks to a 20 year collaboration with Hitachi ABB on HVDC

Selected reference projects

Project track record in oil & gas, oil & gas electrification (HVDC), offshore wind HVDC and floating wind. Examples:

- EPC contracts to supply the HVDC platforms for Dogger Bank A, B & C. (3x 1,200 MW, 320 KV)
- EPCIC contract to supply HVDC platform and onshore converter station for DolWin5 (900-1,200 MW, 320 KV)



**ATLANTIC POWER
TRANSMISSION LLC**

A Blackstone Infrastructure Partners Portfolio Company

APT Alliance Partner Nexans

Company Overview

- Nexans global sales ~ 7 B USD; 25,000 employees
- Nexans Subsea & Land Systems (SLS) - End-to-end solution provider of high voltage projects
- 2,000 employees (SLS)
- Publicly traded, Quinenco is largest shareholder

Industrial Footprint

- 6 plants and two cable laying vessels
- >500MEuro investments
- Charleston SC is only subsea HV cable plant in the US.



Anticipated scope for NJ OSW Transmission Facility

- Design, manufacturing and installation of all cables, including beach crossings
- US facility and local team
- Proven collaboration with Aibel and Hitachi ABB

Selected reference projects

25 GW of OWF enabled by Nexans, > 1500 submarine projects, > 10,000 Km of cables manufactured and installed. Examples:

- Frame agreement with Orsted for export cables (US)
- Preferred supplier to Equinor for two NY projects
- Nordlink (DC, 2x350km) and North Sea Link (DC, 500km)
- Contractor on >30% of all OWF project in Europe

