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October 28, 2021

Aida Camacho-Welch, Secretary
NJ Board of Public Utilities
44 South Clinton Avenue
P.O. Box 350
Trenton, NJ 08625-0350

**Re: In The Matter Of The Petition Of Elizabethtown Gas Company To Review Its Periodic Basic Gas Supply Service Rate
BPU Docket No. GR21060876**

Dear Secretary Camacho-Welch:

Enclosed for filing in the above-referenced proceeding is a Stipulation executed by representatives of Elizabethtown Gas Company, the Staff of the Board of Public Utilities and the Division of Rate Counsel. It is respectfully requested that the Board consider the Stipulation at its November 17, 2021 agenda meeting.

Please direct any inquiries to the undersigned. Thank you for your consideration.

Respectfully yours,

A handwritten signature in black ink, appearing to read "Deborah M. Franco", is written over a white rectangular background.

Deborah M. Franco

DMF:slp
Enclosures

cc: Service List (electronic only)

**IN THE MATTER OF THE PETITION OF ELIZABETHTOWN GAS COMPANY
TO REVIEW ITS PERIODIC BASIC GAS SUPPLY SERVICE RATE
BPU DOCKET NO. GR21060876**

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**STATE OF NEW JERSEY
BOARD OF PUBLIC UTILITIES**

	X	
	:	
In the Matter of the Petition of	:	BPU Docket No. GR21060876
Elizabethtown Gas Company to Review Its	:	
Periodic Basic Gas Supply Service Rate	:	STIPULATION REGARDING
	:	PROVISIONAL BGSS RATE

APPEARANCES:

Deborah M. Franco, Esq., Vice President, Rates, Regulatory & Sustainability, SJI Utilities, Inc. for Petitioner, Elizabethtown Gas Company

Maura Caroselli, Esq., Managing Attorney Gas and Clean Energy, and **Kurt S. Lewandowski, Esq.**, Assistant Deputy Rate Counsel, for the Division of Rate Counsel, (**Brian O. Lipman, Esq.**, Acting Director)

Terel Klein, Deputy Attorney General, for the Staff of the New Jersey Board of Public Utilities (**Andrew J. Bruck**, Acting Attorney General of the State of New Jersey)

TO THE HONORABLE COMMISSIONERS OF THE BOARD OF PUBLIC UTILITIES:

I. PROCEDURAL HISTORY

1. On June 1, 2021, Elizabethtown Gas Company (“Elizabethtown” or “Company”) filed a petition with the New Jersey Board of Public Utilities (“Board” or “BPU”) in BPU Docket No. GR21060876 seeking authorization to revise its Periodic Basic Gas Supply Service (“BGSS-P”) rate for the period October 1, 2021 through September 30, 2022 (“Petition”). On August 10, 2021, the Company amended the Petition.

2. In its Petition, Elizabethtown proposed to increase its current BGSS-P rate of \$0.3783 per therm to \$0.4367 per therm.¹ As proposed, the monthly bill of a residential customer using 100 therms would increase by \$5.84 from \$99.06 to \$104.90, or 5.9%, based upon rates in effect on June 1, 2021. The proposed BGSS-P rate of \$0.4367 per therm would produce BGSS-P recoveries of approximately \$106.6 million, before taxes.

¹ All rates quoted herein include all applicable taxes unless otherwise noted.

3. Notices of public hearings setting forth the requested rate change, and the date and time of the public hearings, were placed in newspapers having circulation within Elizabethtown's service territory, and served upon the appropriate county officials and clerks of all municipalities within the Company's service territory. Due to the COVID-19 pandemic, two (2) public hearings concerning the Company's Petition were held telephonically on August 25, 2021 at 4:30 pm, and August 25, 2021 at 5:30 pm. No members of the public attended the public hearings.

II. STIPULATED TERMS

1. Elizabethtown, Board Staff, and the New Jersey Division of Rate Counsel ("Rate Counsel") are the only parties to this proceeding (collectively, "Parties"). The Parties agree that additional time is needed to complete a comprehensive review of the Petition. The Parties also agree that the provisional implementation of the proposed BGSS-P rate, subject to refund with interest on any net over-recovered BGSS-P balance, is reasonable at this time. These changes are on a provisional basis subject to an opportunity for full review at the Office of Administrative Law, if necessary, and final approval by the Board.

2. In accordance with the Board's Order dated January 6, 2003 in BPU Docket No. GX01050304, New Jersey's four (4) gas distribution companies ("GDCs") must, by June 1, submit to the Board their annual BGSS gas cost filings for the BGSS year beginning in October ("Generic BGSS Order"). The Company may seek to implement provisional increases in its BGSS-P rate, of up to 5%, to be effective December 1, 2021 and February 1, 2022, if the Company determines that such increase is necessary to avoid a BGSS under-recovered balance at September 30, 2022. The self-implementing increases would be provisional and subject to true-up in connection with the next annual BGSS filing. The Company is permitted to decrease its BGSS-P rate at any time upon five (5) days' notice and the filing of supporting documentation with the Board and Rate Counsel. The Company may also implement a

decrease in its BGSS-P rate at any time without prior Board approval, upon five (5) days' notice to the Board and Rate Counsel.

3. Since the Company filed its Petition, additional details became available related to the pending Columbia Gas Transmission ("Columbia") base rate case at the Federal Energy Regulatory Commission.² Specifically, the Company anticipates that it will receive a refund from Columbia, along with a reduction in Columbia's currently effective provisional rates during the 2021-2022 BGSS Year. This will reduce ETG's proposed BGSS-P rate from \$0.4367 per therm to \$0.4254 per therm. As set forth below, the provisional rate addressed in this Stipulation reflects this reduction.

4. The Parties stipulate and agree that it would be both reasonable and in the public interest for the Board to authorize a provisional order to increase Elizabethtown's current BGSS-P rate of \$0.3783 per therm to \$0.4254 per therm, effective December 1, 2021, or on such other date as the Board deems appropriate.

5. Based upon the rates in effect on October 1, 2021, the monthly bill of a residential heating customer using 100 therms will increase by \$4.71 from \$104.15 to \$108.86, or 4.5%.

6. The Company agrees to continue to provide, electronically, to the Parties in this proceeding, on a monthly basis, the following updated information: 1) the BGSS NYMEX update report (also known as S-ECHART-1, an example of which is attached as Appendix A); and 2) a monthly report showing the calculation of net cost of gas per therm (also known as S-ECHART-2, an example of which is attached as Appendix B). S-ECHART-1 is to be completed using information from the first Friday of the month, and submitted to the Parties the

² On July 31, 2020, Columbia Gas Transmission filed a base rate case pursuant to section 4 of the NGA and Part 154 of the Commission's regulations (18 C.F.R. §§ 154.301-315 (2019) in FERC Docket No. RP20-1060-000.

following Tuesday. S-ECHART-2 is to be submitted to the Parties on approximately the 15th of the following month.

7. The Company will submit tariff sheets in the form attached as Appendix C, within five (5) days of the effective date of the Board's Order, should the Board approve this Stipulation.

8. This Stipulation represents a mutual balancing of interests and therefore is intended to be accepted and approved in its entirety. If the Board does not adopt this Stipulation in its entirety in an Order, then any Party hereto is free to pursue its then-available legal remedies with respect to all issues in this Stipulation as though this Stipulation had not been signed.

9. It is the intent of the Parties that the provisions hereof be approved by the Board, as appropriate, as being in the public interest. The Parties further agree that they consider the Stipulation to be binding on them for all purposes herein.


10. It is specifically understood and agreed that this Stipulation represents a negotiated agreement and has been made exclusively for the purpose of this proceeding. Except as expressly provided herein, Elizabethtown, Board Staff, or Rate Counsel shall not be deemed to have approved, agreed to, or consented to any principle or methodology underlying or supposed to underlie any agreement provided herein.

11. The Parties further acknowledge that, should a Board Order be entered approving this Stipulation, this Stipulation will become effective upon the service of said Board Order, or upon such date after the service thereof as the Board may specify, in accordance with N.J.S.A. 48:2-40.

WHEREFORE, the Parties hereto do respectfully submit this Stipulation to the Board, and request the Board to issue a Decision and Order approving this Stipulation in its entirety in accordance with the terms hereof, as soon as reasonably possible.

ELIZABETHTOWN GAS COMPANY

**BRIAN O. LIPMAN
ACTING DIRECTOR, DIVISION
OF RATE COUNSEL**


By: 

Deborah M. Franco, Esq.
VP, Rates, Regulatory & Sustainability

By: Maura Caroselli

Maura Caroselli, Esq.
Managing Attorney

**ANDREW J. BRUCK
ACTING ATTORNEY GENERAL OF THE STATE OF NEW JERSEY
Attorney for the Staff of the New Jersey Board of Public Utilities**

By: 

Terel Klein
Deputy Attorney General

Dated: October 27, 2021

Docket No. GR21060876

S-ECHART-1
BGSS NYMEX Update Report
as of July 02, 2021

<u>Month</u>	<u>a</u> BGSS (see note below)	<u>b</u> NYMEX (7/2/2021 Close)	<u>c = b - a</u> Incr/ (Decr)	<u>% Chg</u>	<u>d</u> Sales forecast (dths)	<u>e</u> Hedged volume (dths)	<u>f = d - e</u> Unhedged volume (dths)	<u>g = c x f</u> Change in value unhedged
Oct-20	\$ 2.342	\$ 2.101	\$ (0.241)		1,270,616	673,900	596,716	(\$143,809)
Nov-20	\$ 2.572	\$ 2.996	\$ 0.424		3,045,293	1,798,557	1,246,736	\$528,616
Dec-20	\$ 2.893	\$ 2.896	\$ 0.003		4,625,306	3,291,568	1,333,738	\$4,001
Jan-21	\$ 3.031	\$ 2.467	\$ (0.564)		6,065,908	4,059,781	2,006,127	(\$1,131,456)
Feb-21	\$ 2.991	\$ 2.760	\$ (0.231)		4,520,515	3,241,815	1,278,700	(\$295,380)
Mar-21	\$ 2.854	\$ 2.854	\$ -		3,800,058	2,379,766	1,420,292	\$0
Apr-21	\$ 2.559	\$ 2.586	\$ 0.027		1,684,482	803,400	881,082	\$23,789
May-21	\$ 2.526	\$ 2.925	\$ 0.399		608,092	259,700	348,392	\$139,008
Jun-21	\$ 2.564	\$ 2.984	\$ 0.420		390,774	178,000	212,774	\$89,365
Jul-21	\$ 2.610	\$ 3.617	\$ 1.007		472,663	222,400	250,263	\$252,015
Aug-21	\$ 2.617	\$ 3.700	\$ 1.083		462,316	216,200	246,116	\$266,544
Sep-21	\$ 2.597	\$ 3.668	\$ 1.071		511,768	256,500	255,268	\$273,392
Avg Total \$	\$ 2.680	\$ 2.963	\$ 0.283	10.6%	27,457,791	17,381,587	10,076,204	\$6,087
Oct-21	\$ 2.611	\$ 3.659	\$ 1.048		1,283,322	589,800	693,522	\$726,811
Nov-21	\$ 2.654	\$ 3.705	\$ 1.051		3,075,745	2,078,557	997,188	\$1,048,045
Dec-21	\$ 2.787	\$ 3.792	\$ 1.005		4,671,559	3,201,568	1,469,991	\$1,477,341
Jan-22	\$ 2.895	\$ 3.854	\$ 0.959		6,126,566	4,159,781	1,966,785	\$1,886,147
Feb-22	\$ 2.855	\$ 3.770	\$ 0.915		4,565,722	3,221,815	1,343,907	\$1,229,674
Mar-22	\$ 2.715	\$ 3.510	\$ 0.795		3,838,057	2,429,766	1,408,291	\$1,119,591
Apr-22	\$ 2.326	\$ 2.987	\$ 0.661		1,701,326	879,600	821,726	\$543,161
May-22	\$ 2.290	\$ 2.897	\$ 0.607		614,173	392,200	221,973	\$134,738
Jun-22	\$ 2.327	\$ 2.924	\$ 0.597		394,682	363,500	31,182	\$18,616
Jul-22	\$ 2.364	\$ 2.959	\$ 0.595		477,389	318,800	158,589	\$94,360
Aug-22	\$ 2.370	\$ 2.965	\$ 0.595		466,939	334,500	132,439	\$78,801
Sep-22	\$ 2.358	\$ 2.952	\$ 0.594		516,886	374,000	142,886	\$84,874
Avg Total \$	\$ 2.546	\$ 3.331	\$ 0.785	30.8%	27,732,366	18,343,887	9,388,479	\$8,442,159

Footnotes:

a : Nymex rate used for annual BGSS periodic rate filing; **Oct-2020 to Sept-2022 based on 05/7/2020 Close.**

b: Nymex rate as of date of the report

c: Increase/Decrease in the Nymex rate compared to rate used for annual BGSS periodic rate filing

d: Sales forecast (includes fuel requirement) at a receipt point/wellhead equivalent volume

e: 'Hedged' volume consists of all fixed price contracts (financial or physical), purchased call option positions, and tentative storage withdrawal volumes (reduced by fuel required for delivery to citygate)

f: 'Unhedged' volume consists of sales volume forecast less 'hedged' volume

g: Not necessarily representative of a change in under/over-recovery value

S-ECHART-2

Elizabethtown Gas Company
Calculation of Net Cost of Gas Per Therm

	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Estimate	Estimate	Estimate	12 Month
	<u>Oct-20</u>	<u>Nov-20</u>	<u>Dec-20</u>	<u>Jan-21</u>	<u>Feb-21</u>	<u>Mar-21</u>	<u>Apr-21</u>	<u>May-21</u>	<u>Jun-21</u>	<u>Jul-21</u>	<u>Aug-21</u>	<u>Sep-21</u>	<u>Weighted</u>
													<u>Average</u>
1 NYMEX - 05/7/20 - Included in BGSS Filing	\$0.2342	\$0.2572	\$0.2893	\$0.3031	\$0.2991	\$0.2854	\$0.2559	\$0.2526	\$0.2564	\$0.2610	\$0.2617	\$0.2597	
2 NYMEX - Actual Settlement	\$0.2101	\$0.2996	\$0.2896	\$0.2467	\$0.2760	\$0.2854	\$0.2586	\$0.2925	\$0.2984				
<u>Breakdown of Gross Cost of Gas Per Therm:</u>													
13 Flowing Gas Cost	-\$0.1545	-\$0.0177	\$0.1833	\$0.1257	\$0.2837	\$0.0572	-\$0.0035	-\$0.0426	-\$0.0907	-\$0.2350	-\$0.2475	-\$0.2746	\$0.0861
14 Gas Withdrawn From Storage Cost	\$0.0332	\$0.0784	\$0.0772	\$0.0671	\$0.0497	\$0.0507	\$0.0191	\$0.0225	\$0.0059	\$0.0095	\$0.0103	\$0.0106	\$0.0497
15 Hedged Volumes Delivered Cost	\$0.4960	\$0.1606	\$0.1191	\$0.0958	\$0.0673	\$0.0673	\$0.1329	\$0.1592	\$0.2356	\$0.4890	\$0.5188	\$0.5131	\$0.1356
16 Pipeline Demand Cost	\$0.6460	\$0.2498	\$0.1271	\$0.0985	\$0.0846	\$0.0921	\$0.1642	\$0.3014	\$0.4907	\$0.9481	\$1.0114	\$0.9586	\$0.1969
17 Storage Demand Cost	\$0.1037	\$0.0566	\$0.0309	\$0.0208	\$0.0185	\$0.0220	\$0.0367	\$0.0689	\$0.1121	\$0.1954	\$0.2078	\$0.1977	\$0.0425
18 Peaking Cost	\$0.0000	\$0.0000	\$0.0452	\$0.0156	\$0.0151	\$0.0161	\$0.0224	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0163
19 Weighted Average Fuel Cost	\$0.0152	\$0.0055	\$0.0092	\$0.0068	\$0.0107	\$0.0040	\$0.0063	\$0.0079	\$0.0136	\$0.0359	\$0.0385	\$0.0389	\$0.0092
20 Variable Pipeline Cost	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
21 Other Costs	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
22 Total Gross Cost of Gas Per Therm	\$1.1396	\$0.5333	\$0.5920	\$0.4303	\$0.5297	\$0.3092	\$0.3782	\$0.5174	\$0.7671	\$1.4428	\$1.5393	\$1.4444	\$0.5363

	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Weighted
	<u>Oct-19</u>	<u>Nov-19</u>	<u>Dec-19</u>	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>	<u>Average</u>
23 NYMEX - Actual Settlement	\$0.2428	\$0.2597	\$0.2470	\$0.2158	\$0.1877	\$0.1821	\$0.1634	\$0.1794	\$0.1722	\$0.1495	\$0.1854	\$0.2579	
<u>Breakdown of Gross Cost of Gas Per Therm:</u>													
24 Flowing Gas Cost	-\$0.2797	\$0.3270	\$0.1162	\$0.0635	\$0.0811	\$0.0111	\$0.0682	-\$0.0111	-\$0.1172	-\$0.1832	-\$0.1985	-\$0.2664	\$0.0472
25 Gas Withdrawn From Storage Cost	\$0.0534	\$0.1030	\$0.1034	\$0.1041	\$0.0933	\$0.0803	\$0.0158	\$0.0170	\$0.0062	\$0.0125	\$0.0153	\$0.0183	\$0.0730
26 Hedged Volumes Delivered Cost	\$0.5893	\$0.1499	\$0.0995	\$0.1096	\$0.0798	\$0.0796	\$0.1558	\$0.1457	\$0.2619	\$0.4138	\$0.4870	\$0.4454	\$0.1477
27 Pipeline Demand Cost	\$0.7015	\$0.2496	\$0.1224	\$0.1183	\$0.1099	\$0.1349	\$0.1902	\$0.2357	\$0.4168	\$0.8073	\$0.8191	\$0.6805	\$0.2118
28 Storage Demand Cost	\$0.1446	\$0.0509	\$0.0352	\$0.0114	\$0.0205	\$0.0249	\$0.0361	\$0.0483	\$0.1184	\$0.1456	\$0.1942	\$0.2045	\$0.0444
29 Peaking Cost	\$0.0000	\$0.0000	\$0.0055	\$0.0059	\$0.0053	\$0.0062	\$0.0363	\$0.0000	\$0.0753	\$0.0000	\$0.0000	\$0.0000	\$0.0099
30 Weighted Average Fuel Cost	\$0.0192	\$0.0143	\$0.0068	\$0.0054	\$0.0049	\$0.0028	\$0.0084	\$0.0071	\$0.0094	\$0.0144	\$0.0200	\$0.0134	\$0.0073
31 Variable Pipeline Cost	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
32 Other Costs	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
33 Total Gross Cost of Gas Per Therm	\$1.2283	\$0.8948	\$0.4890	\$0.4183	\$0.3949	\$0.3398	\$0.5108	\$0.4428	\$0.7708	\$1.2105	\$1.3370	\$1.0958	\$0.5413

Footnotes:

Flowing Gas Cost = Gas purchased for delivery to city gate during month - not injected into storage

Gas Withdrawn From Storage Cost = Gas withdrawn from storage - includes cost of injection, withdrawal, fees, line loss

Hedged Volumes Delivered Cost = Hedged Volumes delivered to city gate - not injected into storage

Pipeline Demand Cost = Fixed Pipeline costs

Storage Demand Cost = Fixed Storage related costs

Peaking Cost = Peaking Cost includes peaking services, LNG, Propane, etc...

Weighted Average Fuel Cost = Commodity x fuel % for each pipeline - represents portion of gas shipped that is retained by pipeline

Variable Pipeline Cost = Pipeline Charge per therm shipped

S-ECHART-2
Elizabethtown Gas Company
Calculation of Net Cost of Gas Per Therm

	Actual <u>Oct-20</u>	Actual <u>Nov-20</u>	Actual <u>Dec-20</u>	Actual <u>Jan-21</u>	Actual <u>Feb-21</u>	Actual <u>Mar-21</u>	Actual <u>Apr-21</u>	Actual <u>May-21</u>	Actual <u>Jun-21</u>	Estimate <u>Jul-21</u>	Estimate <u>Aug-21</u>	Estimate <u>Sep-21</u>	12 Month Weighted Average
<u>Credits, Refunds, & Recoveries Per Therm:</u>													
1 Asset Management Credits	\$0.0026	\$0.0000	\$0.0356	\$0.0000	\$0.0000	\$0.1165	\$0.0000	\$0.0000	\$0.1301	\$0.0000	\$0.0000	\$0.4315	\$0.0361
2 Off-system sales	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
3 Capacity release	\$0.0054	\$0.0024	\$0.0013	\$0.0009	\$0.0014	\$0.0016	\$0.0027	\$0.0050	\$0.0083	\$0.0094	\$0.0101	\$0.0094	\$0.0025
4 On System Credits to BGSS-P Customers	\$0.1636	\$0.1179	\$0.1221	\$0.1041	\$0.1004	\$0.1001	\$0.0995	\$0.1098	\$0.1346	\$0.2424	\$0.2660	\$0.2486	\$0.1155
5 Supplier Refunds	\$0.0000	\$0.0000	\$0.0000	\$0.0029	\$0.0000	\$0.0000	\$0.0007	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0006
6 Gas for Company Use	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
7 Line Loss	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
8 Transfer to Non BGSS-P Customers	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
9 Over / Under Recovery & Interest to Customers	\$0.5739	\$0.0601	\$0.0798	-\$0.0320	\$0.0744	-\$0.2641	-\$0.0789	\$0.0485	\$0.1429	\$0.8362	\$0.9084	\$0.4000	\$0.0266
10 Other	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
11 Total Credits, Refunds, & Recoveries per Therm	\$0.7455	\$0.1804	\$0.2387	\$0.0758	\$0.1762	-\$0.0460	\$0.0240	\$0.1634	\$0.4159	\$1.0880	\$1.1845	\$1.0896	\$0.1812
12 Total Net Cost Per Therm(Pg 1 Line 22 - Pg 2 Line 11)	\$0.3941	\$0.3529	\$0.3533	\$0.3545	\$0.3534	\$0.3552	\$0.3542	\$0.3540	\$0.3513	\$0.3548	\$0.3548	\$0.3548	\$0.3551

	Actual <u>Oct-19</u>	Actual <u>Nov-19</u>	Actual <u>Dec-19</u>	Actual <u>Jan-20</u>	Actual <u>Feb-20</u>	Actual <u>Mar-20</u>	Actual <u>Apr-20</u>	Actual <u>May-20</u>	Actual <u>Jun-20</u>	Actual <u>Jul-20</u>	Actual <u>Aug-20</u>	Actual <u>Sep-20</u>	Weighted Average
<u>Credits, Refunds, & Recoveries Per Therm:</u>													
13 Asset Management Credits	\$0.0000	\$0.0000	\$0.0288	\$0.0000	\$0.0000	\$0.0300	\$0.0288	\$0.0000	\$0.1231	\$0.0000	\$0.0000	\$0.2027	\$0.0203
14 Off-system sales	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
15 Capacity release	\$0.0059	\$0.0021	\$0.0010	\$0.0009	\$0.0009	\$0.0011	\$0.0016	\$0.0021	\$0.0044	\$0.0068	\$0.0080	\$0.0072	\$0.0018
16 On System Credits to BGSS-P Customers	\$0.1190	\$0.1150	\$0.1061	\$0.0972	\$0.0955	\$0.0852	\$0.0798	\$0.0714	\$0.0859	\$0.1084	\$0.1444	\$0.1402	\$0.0963
17 Supplier Refunds	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.2125	\$0.8396	\$0.0000	\$0.0000	\$0.0806	\$0.0474
18 Gas for Company Use	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
19 Line Loss	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
20 Transfer to Non BGSS-P Customers	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
21 Over / Under Recovery & Interest to Customers	\$0.6647	\$0.3380	-\$0.0858	-\$0.1195	-\$0.1413	-\$0.2162	-\$0.0393	-\$0.2830	-\$0.7207	\$0.6601	\$0.7541	\$0.2299	-\$0.0638
22 Other	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
23 Total Credits, Refunds, & Recoveries per Therm	\$0.7896	\$0.4551	\$0.0500	-\$0.0215	-\$0.0449	-\$0.0999	\$0.0708	\$0.0030	\$0.3323	\$0.7753	\$0.9065	\$0.6606	\$0.1021
24 Total Net Cost Per Therm (Pg 1 Line 33 - Pg 2 Line 23)	\$0.4386	\$0.4397	\$0.4390	\$0.4397	\$0.4398	\$0.4398	\$0.4400	\$0.4398	\$0.4385	\$0.4352	\$0.4306	\$0.4353	\$0.4392

Footnotes:

On System Credits to BGSS-P Customers = Interruptible Sales, Cogeneration, Electric Plant Transfers, Sayerville, Forked River, Ocean Power, etc...

Line Loss = Gross Cost of Gas per Therm x Line Loss Percentage

Indicate that Line 12 equals the projected BGSS-P rate or provide a calculation below that reconciles the two numbers.

RIDER "A"

BASIC GAS SUPPLY SERVICE CHARGE ("BGSS")

This Rider sets forth the method of determining the BGSS which shall be calculated to four (4) decimal places on a per therm basis established in accordance with the Board Order in Docket No. GX01050304 dated January 6, 2003. The BGSS charge is either BGSS-Monthly ("BGSS-M") or BGSS-Periodic ("BGSS-P") and will be applied to a Customer's Service Classification as follows:

1. The BGSS-M shall be applicable to all GDS, NGV, LVD, and EGF customers receiving gas supply from the Company effective on the first of each month as determined below.
2. The BGSS-P shall be applicable to all RDS, SGS, and GLS customers receiving gas supply from the Company.

The BGSS Charge, as defined herein, is designed to recover the cost to the Company of purchased gas or fuel used as a substitute for or supplemental to purchased gas including the cost of storing or transporting said gases or fuel, the cost of financial instruments employed to stabilize gas costs, other charges or credits as may result from the operation of other tariff provisions, and taxes and other similar charges in connection with the purchase and sale of gas.

BGSS per therm rates:

<u>Effective Date</u>	<u>BGSS-M per therm</u>	<u>BGSS-P Per therm</u>
December 1, 2020 *	\$0.5088	\$0.3783
January 1, 2021	\$0.4620	\$0.3783
February 1, 2021	\$0.4940	\$0.3783
March 1, 2021	\$0.5042	\$0.3783
April 1, 2021	\$0.4750	\$0.3783
May 1, 2021	\$0.5120	\$0.3783
June 1, 2021	\$0.5184	\$0.3783
July 1, 2021	\$0.5874	\$0.3783
August 1, 2021	\$0.6340	\$0.3783
September 1, 2021	\$0.6695	\$0.3783
October 1, 2021	\$0.8299	\$0.3783
November 1, 2021	**	\$0.3783
<u>December 1, 2021</u>	<u>**</u>	<u>\$0.4254</u>

* BGSS-M rate revised on January 14, 2021

** To be determined

Date of Issue: ~~September 29, 2021~~

Effective: Service Rendered
on and after ~~October 1, 2021~~

Issued by: Christie McMullen, President
520 Green Lane
Union, New Jersey 07083

Filed Pursuant to Order of the Board of Public Utilities
Dated ~~January 6, 2003~~ in Docket No. ~~GX01050304~~