New Jersey OREC Application Form for Qualified Offshore Wind Projects

Electric Generation Facility	Atlantic Shores Offshore Wind
BOEM Lease Area	BOEM Renewable Energy Lease Area OCS-A 0499
Applicant	Atlantic Shores Offshore Wind Project 1, LLC
Applicant Website	www.atlanticshoreswind.com
Project Name	[redacted]
Primary Contact	
Name	[redacted]
Phone 1	[redacted]
Phone 2	n/a
E-Mail	[redacted]
Address	Brooklyn Navy Yard, Dock 72 Brooklyn, NY 11205
Secondary Contact	
Name	[redacted]
Phone 1	[redacted]
Phone 2	n/a
E-Mail	[redacted]

Capacity and Phasing

Number of proposed capacity installation phases	[redacted] *ses)*
Is storage included in the Project?	
Capacity Installation Phase	
Phase CO Date	
Phase WTG Nameplate Capacity (MW)	
Phase Storage Nameplate Capacity (MW)	
Phase Energy Storage Capacity (MWh)	
Total WTG Nameplate Capacity (MW)	
Total Storage Nameplate Capacity (MW)	
Total Energy Storage Capacity (MWh)	
First Day of Evaluation Period	
Last Day of Evaluation Period	

Performance

Expected Annual Generation (MWh)	[redacted] *(calculated based on first full calendar year that all phases are operating)*
Expected Capacity Factor	*(calculated based on first full calendar year that all phases are operating)*
Expected Annual Delivered Energy	*(calculated based on first full calendar year that all phases are operating)*
Expected Capacity Factor (net of losses)	*(calculated based on first full calendar year that all phases are operating)*
Annual OREC Allowance (MWh)	
Expected Total OREC Production	*(calculated based on total delivered energy over the contract term)*

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Project Name	[redacted]

Values entered on this worksheet represent only generation and deliveries from generation. Storage operations should not be included.

12x24 Profile of Expected Generation as a Fraction of Installed Capacity by Month and Hour of Day

Enter values representative of the first year with full installed capacity.

Enter values manually or PASTE AS VALUES only. Do not paste in equations or cell formats.

Month	1	2	3	4	5	6	7	8	9	10	11	12
Hour	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1	[redacted]											
2												
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24												
Mean												
Std Hrs												

Enter values manually or PASTE AS VALUES only. Do not paste in equations or cell formats.

Month	1	2	3	4	5	6	7	8	9	10	11	12		
Calendar Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec		Average
2024														
2025														
2026														
2027														
2028														
2029														
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Mean														

CALCULATED from Phase CO Dates and Nameplate Capacities

Month	1	2	3	4	5	6	7	8	9	10	11	12	
Calendar Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Average
2024													
2025													
2026													
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CALCULATED from Expected Generation Profile and Installed Capacity

Month	1	2	3	4	5	6	7	8	9	10	11	12		
Calendar Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec		Total
2024														
2025														
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Expected Delivered Energy by Month and Calendar Year (MWh)

CALCULATED from Expected Generation and Delivered Energy as a Fraction of Expected Generation

Month	1	2	3	4	5	6	7	8	9	10	11	12		
Calendar Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec		Total
2024														
2025														
2026														
2027														
2028														
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Expected Delivered Energy by Month and Energy Year (MWh)

CALCULATED from Expected Generation and Delivered Energy as a Fraction of Expected Generation

Month	6	7	8	9	10	11	12	1	2	3	4	5	
Energy Year	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Total
2024	[redacted]												
2025													
2026													
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Applicant	Atlantic Shores Offshore Wind Project 1, LLC
Project Name	[redacted]

(if storage is not offered, data entry cells will be grayed out)

Information entered on this worksheet must be inclusive of all capacity installation phases.

Total Storage Nameplate Capacity (MW)	[redacted]
Total Energy Storage Capacity (MWh)	
Maximum Discharge Rate (MW)	
Maximum Charge Rate (MW)	
Maximum Generation Duration at Full Output (hours)	

Calendar Year	Average Annual Cycle Efficiency (%)
2024	[redacted]
2025	
2026	
2027	
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Applicant	Atlantic Shores Offshore Wind Project 1, LLC
Project Name	[redacted]

First Energy Year for evaluation purposes	[redacted]
First Energy Year to generate price string	
First Energy Year All-In OREC Purchase Price ($/OREC)	
Escalation Rate	

Energy Year	All-In OREC Purchase Price ($/OREC)
2024	[redacted]
2025	
2026	
2027	
2028	
2029	
2030	
2031	
2032	
2033	
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Transmission System Upgrade Cost Sharing Parameters

Tier 1 Cost Limit ($)	[redacted]
Tier 2 Cost Limit ($)	
Tier 2 Seller Share	
Tier 3 Cost Limit ($)	
Tier 3 Seller Share	
Required Rate of Return	
P50 Estimate of Required Project TSUC ($)	
P90 Estimate of Requred Project TSUC ($)	
Portion of First Energy Year All-In OREC Purchase Price that represents Seller's Sha of TSUC ($/OREC)	

New Jersey OREC Application Form for Qualified Offshore Wind Projects

Electric Generation Facility Atlantic Shores Offshore Wind

Applicant Atlantic Shores Offshore Wind Project 1, LLC

Project Name [redacted]

Please fill in all applicable cells. If a cell is not applicable, enter a zero or leave it blank.

Interconnection Zone [redacted]

Forecast of Energy Prices ($/MWh)

Enter energy-weighted values manually or PASTE AS VALUES only. Do not paste in equations or cell formats.

Month	1	2	3	4	5	6	7	8	9	10	11	12	
Calendar Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total Energy Revenue ($)
2024	[redacted]												
2025													
2026													
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Capacity Price Forecast

Energy Year	Capacity Price ($/MW-day)	UCAP Expected to Clear in BRA (MW)	Total Capacity Revenue ($)
2024	[redacted]		
2025			
2026			
2027			
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REC Price Forecast

Energy Year	Class I REC Price ($/REC)
[redacted]	

Energy Year	[redacted]

2024	[redacted]
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Project Name	[redacted]

Please fill in all applicable cells. If a cell is not applicable, enter a zero or leave it blank.

Annual Direct Emissions by Phase (short tons/year)

Avoided Emissions (short tons/year)

Calendar Year	Development				Construction				Operation				Decommissioning				Operation			
	CO_2	SO_2	NO_x	$PM_{2.5}$	CO_2	SO_2	NO_x	$PM_{2.5}$	CO_2	SO_2	NO_x	$PM_{2.5}$	CO_2	SO_2	NO_x	$PM_{2.5}$	CO_2	SO_2	NO_x	$PM_{2.5}$
2021	[redacted]																			
2022																				
2023																				
2024																				
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Total																				

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Enter the first year of each phase in Column I of the header row
Enter real 2020 $ (in millions) for all monetary values.
Sub component items may be repeated for the amount assigned to different NAICS industries.
Labor Time and Labor Cost, if either or both provided, will override the BPU model's default input-output parameters.
The Operation Stage bill-of-goods for the last year with values will be extrapolated until decommissioning begins.
More rows, if needed, may be added in each stage's bill-of-goods items.

Development Activity Phase Bill-of-Goods

							Percentage Share of Costs and Labor by Calendar Year							
[redacted]														

[redacted]

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Please fill in all applicable cells. If a cell is not applicable, enter a zero or leave it blank.
Enter real 2020 $ (in millions) for all monetary values.

Expected Annual Direct In-State Jobs Creation, Labor Expenditures, and Total Expenditures by Activity Phase

Calendar Year	Development			Construction			Operation			Decommissioning		
	In-State Jobs	In-State Labor		In-State Jobs	In-State Labor		In-State Jobs	In-State Labor	Total In-State	In-State Jobs	In-State Labor	In-State Total
2021	[redacted]											
2022												
2023												
2024												
2025												
2026												
2027												
2028												
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Total												

2053	[redacted]
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Total	