

Attachment 6E – Delmarva Formula Rate Update Filing



An Exelon Company

May 14, 2021

Ms. Kimberly D. Bose
Secretary
Federal Energy Regulatory Commission
888 First Street, N.E. Room 1A
Washington, DC 20426

Re: Delmarva Power & Light Company (“Delmarva”), Docket No. ER09-1158
Informational Filing of 2021 Formula Rate Annual Update;
Notice of Annual Update

Dear Ms. Bose,

Delmarva hereby submits electronically, for informational purposes, its 2021 Annual Formula Rate Update. On November 3, 2015, the Commission approved an uncontested settlement agreement (“Settlement”) filed in Docket Nos. EL13-48, *et al.*¹ Formula Rate implementation protocols contained in the Settlement provide that:

[o]n or before May 15 of each year, Delmarva [Delmarva Power & Light Company] shall recalculate its Annual Transmission Revenue Requirements, producing an “Annual Update” for the upcoming Rate Year, and:

- (i) cause such Annual Update to be posted at a publicly accessible location on PJM’s internet website;
- (ii) cause notice of such posting to be provided to PJM’s membership; and
- (iii) file such Annual Update with the FERC as an informational filing.²

The same information contained in this informational filing has been transmitted to PJM for posting on its website as required by the Formula Rate implementation protocols. Thus, all interested parties should have ample notice of and access to the Annual Update. The protocols provide specific procedures for notice, review, exchanges of information and potential challenges to aspects of the Annual Update. Consequently, and as the Commission has concluded, there is no need for the Commission to notice this informational filing for comment.³

¹ Baltimore Gas and Electric Company, *et al.*, 153 FERC ¶ 61,140 (2015).

² See Settlement, Exhibit A containing PJM Tariff Attachment H3-E, Section 2.b.

³ See Letter Order Re: Annual Update to Formula Rate in Docket No. ER09-1158 (February 17, 2010).

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Delmarva's 2021 Annual Update contains no expenses or costs that have been alleged or judged in any administrative or judicial proceeding to be illegal, duplicative, or unnecessary costs that are demonstrably the product of discriminatory employment practices, as defined in 18 C.F.R. § 35.13(b)(7).

In addition, Delmarva provides notification regarding accounting changes made in 2020. Delmarva did not implement any new accounting guidance or accounting policies that impacted transmission formula rates. Delmarva did make certain reclassifications between FERC accounts for certain IT software upgrade and compliance costs as well as specific distribution-related scopes of work. Additionally, Delmarva notes that it utilized the COVID-19-related AFUDC waiver issued by FERC in Docket No. AC20-127-000.

Other accounting changes as defined in the Settlement are discussed in applicable disclosure statements filed within the Securities and Exchange Commission Form 10-K and/or within the FERC Form No. 1. Delmarva has made no change to Other Post-Employment Benefits ("OPEB") charges that exceed the filing threshold set forth in the Protocols.⁴

Thank you for your attention to this informational filing. Please direct any questions to the undersigned.

Very truly yours,

/s/ Amy L. Blauman

Amy L. Blauman

Enclosures

cc: All parties on Service Lists in Docket Nos. ER05-515, EL13-48 and EL15-27.

⁴ See Settlement, Exhibit A containing PJM Tariff Attachment H3-E, Section 2.h.

DPL Jun21May22 Attachment H-3D PTRR 2021

ATTACHMENT H-3D

Delmarva Power & Light Company

Formula Rate -- Appendix A

Notes FERC Form 1 Page # or Instruction

2021 Projected

Shaded cells are input cells

Allocators

1	Wages & Salary Allocation Factor			
	Transmission Wages Expense	p354.21b		\$ 5,526,391
2	Total Wages Expense	p354.28b		\$ 46,006,563
3	Less A&G Wages Expense	p354.27b		\$ 3,549,725
4	Total	(Line 2 - 3)		42,456,838
5	Wages & Salary Allocator	(Line 1 / 4)		13.0165%
Plant Allocation Factors				
6	Electric Plant In Service	(Note B)	p207.104g (See Attachment 9A, line 14, column j)	\$ 4,835,268,314
6a	Less Merger Costs to Achieve		Attachment 10, line 80, column b	\$ 1,039,237
7	Common Plant In Service - Electric		(Line 24 - 24a)	149,574,926
8	Total Plant In Service		(Line 6 - 6a + 7)	4,983,804,004
9	Accumulated Depreciation (Total Electric Plant)		p219.29c (See Attachment 9A, line 42, column b)	\$ 1,223,053,533
9a	Less Merger Costs to Achieve		Attachment 10, line 39, column b	\$ 138,789
10	Accumulated Intangible Amortization	(Note A)	p200.21c (See Attachment 9, line 14, column h)	\$ 26,931,170
10a	Less Merger Costs to Achieve		Attachment 9, line 15, column h	\$ 649,101
11	Accumulated Common Amortization - Electric	(Note A)	p356 (See Attachment 9, line 14, column i)	26,610,118
11a	Less Merger Costs to Achieve		Attachment 9, line 15, column i	0
12	Accumulated Common Plant Depreciation - Electric	(Note A)	p356 (See Attachment 9, line 14, column g)	61,423,513
12a	Less Merger Costs to Achieve		Attachment 9, line 15, column g	0
13	Total Accumulated Depreciation		(Line 9 - 9a + 10 - 10a + 11 - 11a + 12 - 12a)	1,337,230,444
14	Net Plant		(Line 8 - 13)	3,646,573,560
15	Transmission Gross Plant		(Line 29 - Line 28)	1,891,083,333
16	Gross Plant Allocator		(Line 15 / 8)	37.9446%
17	Transmission Net Plant		(Line 39 - Line 28)	1,419,684,070
18	Net Plant Allocator		(Line 17 / 14)	38.9320%

Plant Calculations

Plant In Service				
19	Transmission Plant In Service	(Note B)	p207.58.g (See Attachment 9, line 14, column b)	\$ 1,829,026,358
19a	Less Merger Costs to Achieve		Attachment 9, line 15, column b	0
20	This Line Intentionally Left Blank			-
21	This Line Intentionally Left Blank			-
22	Total Transmission Plant In Service		(Line 19 - 19a)	1,829,026,358
General & Intangible				
23	General & Intangible		p205.5.g & p207.99.g (See Attachment 9, line 14, column c)	328,220,832
23a	Less Merger Costs to Achieve		Attachment 9, line 15, column c	1,039,237
24	Common Plant (Electric Only)	(Notes A & B)	p356 (See Attachment 9, line 14, column d)	149,574,926
24a	Less Merger Costs to Achieve		Attachment 9, line 15, column d	0
25	Total General & Common		(Line 23 - 23a + 24 - 24a)	476,756,521
26	Wage & Salary Allocation Factor		(Line 5)	13.01649%
27	General & Common Plant Allocated to Transmission		(Line 25 * 26)	62,056,975
28	Plant Held for Future Use (Including Land)	(Note C)	p214 (See Attachment 9, line 30, column c)	0
29	TOTAL Plant In Service		(Line 22 + 27 + 28)	1,891,083,333
Accumulated Depreciation				
30	Transmission Accumulated Depreciation	(Note B)	p219.25.c (See Attachment 9, line 14, column e)	446,185,488
30a	Less Merger Costs to Achieve		Attachment 9, line 15, column e	0
30b	Transmission Accumulated Depreciation Less Merger Costs to Achieve		(Line 30 - 30a)	446,185,488
31	Accumulated General Depreciation		p219.28.c (See attachment 9, line 14, column f)	79,529,458
31a	Less Merger Costs to Achieve		Attachment 9, line 15, column f	138,789
32	Accumulated Intangible Amortization		(Line 10 - 10a)	26,282,069
33	Accumulated Common Amortization - Electric		(Line 11 - 11a)	26,610,118
34	Common Plant Accumulated Depreciation (Electric Only)		(Line 12 - 12a)	61,423,513
35	Total Accumulated Depreciation		(Line 31 - 31a + 32 + 33 + 34)	193,706,369
36	Wage & Salary Allocation Factor		(Line 5)	13.01649%
37	General & Common Allocated to Transmission		(Line 35 * 36)	25,213,774
38	TOTAL Accumulated Depreciation		(Line 30b + 37)	471,399,263
39	TOTAL Net Property, Plant & Equipment		(Line 29 - 38)	1,419,684,070

Adjustment To Rate Base

Accumulated Deferred Income Taxes (ADIT)					
40a	Account No. 190 (ADIT)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 23	15,449,391
40b	Account No. 281 (ADIT - Accel. Amort)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 46	0
40c	Account No. 282 (ADIT - Other Property)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 69	-290,691,462
40d	Account No. 283 (ADIT - Other)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 92	-7,225,762
40e	Account No. 255 (Accum. Deferred Investment Tax Credits)	Projected Activity	(Note U)	Attachment 1A - ADIT Summary, Line 115	-534,198
40f	Accumulated Deferred Income Taxes Allocated To Transmission			(Line 40a + 40b + 40c + 40d + 40e)	-283,002,031
Unamortized Deficient / (Excess) ADIT					
41a	Unamortized Deficient / (Excess) ADIT - Federal	Projected Activity	(Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 73	-74,819,423
41b	Unamortized Deficient / (Excess) ADIT - State	Projected Activity	(Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 146	0
42	Unamortized Deficient / (Excess) ADIT Allocated to Transmission			(Line 41a + 41b)	-74,819,423
43	Adjusted Accumulated Deferred Income Taxes Allocated To Transmission			(Line 40f + 42)	-357,821,453
43a	Transmission Related CWIP (Current Year 12 Month weighted average balances)		(Note B)	p216.43.b (See Attachment 9, line 30, column b)	0
43b	Unamortized Abandoned Transmission Plant			Attachment 9, line 30, column h	0
Transmission O&M Reserves					
44	Total Balance Transmission Related Account Reserves	Enter Negative		Attachment 5	-4,509,776
Prepayments					
45	Prepayments		(Note A)	Attachment 9, line 30, column f	19,438,050
46	Total Prepayments Allocated to Transmission			(Line 45)	19,438,050
Materials and Supplies					
47	Undistributed Stores Exp		(Note A)	p227.6c & 16.c (See Attachment 9, line 30, column e)	0
48	Wage & Salary Allocation Factor			(Line 5)	13.02%
49	Total Transmission Allocated			(Line 47 * 48)	0
50	Transmission Materials & Supplies		(Note AA)	p227.8c + p227.5c (See Attachment 9, line 30, column d)	4,074,477
51	Total Materials & Supplies Allocated to Transmission			(Line 49 + 50)	4,074,477
Cash Working Capital					
52	Operation & Maintenance Expense			(Line 85)	35,370,085
53	1/8th Rule			x 1/8	12.5%

Network Credits				
55	Outstanding Network Credits		From PJM	0
56	Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credits	(Note N)	From PJM	0
57	Net Outstanding Credits	(Note N)	(Line 55 - 56)	0
58	TOTAL Adjustment to Rate Base		(Line 43 + 43a + 43b + 44 + 46 + 51 + 54 - 57)	-334,397,442
59	Rate Base		(Line 39 + 58)	1,085,286,628
O&M				
Transmission O&M				
60	Transmission O&M		Attachment 11A, line 27, column c	23,627,022
61	Less extraordinary property loss		Attachment 5	0
62	Plus amortized extraordinary property loss		Attachment 5	0
63	Less Account 565		p321.96.b	0
63a	Less Merger Costs to Achieve		Attachment 10, line 1, column x	0
64	Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565	(Note O)	PJM Data	0
65	Plus Transmission Lease Payments	(Note A)	p200.3.c	0
66	Transmission O&M		(Lines 60 - 61 + 62 - 63 - 63a + 64 + 65)	23,627,022
Allocated General & Common Expenses				
67	Common Plant O&M	(Note A)	p356	0
68	Total A&G		Attachment 11B, line 15, column a	96,541,540
68a	For informational purposes: PBOB expense in FERC Account 926	(Note S)	Attachment 5	-837,816
68b	Less Merger Costs to Achieve		Attachment 10, line 2, column b	-18,888
68c	Less Other		Attachment 5	527,228
69	Less Property Insurance Account 924		p323.185b	673,516
70	Less Regulatory Commission Exp Account 928	(Note E)	p323.189b	2,200,314
71	Less General Advertising Exp Account 930.1		p323.191b	478,062
72	Less DE Enviro & Low Income and MD Universal Funds		p335.b	6,177,959
73	Less EPRI Dues	(Note D)	p352-353	239,422
74	General & Common Expenses		(Lines 67 + 68) - Sum (68b to 73)	86,263,927
75	Wage & Salary Allocation Factor		(Line 5)	13.0165%
76	General & Common Expenses Allocated to Transmission		(Line 74 * 75)	11,228,537
Directly Assigned A&G				
77	Regulatory Commission Exp Account 928	(Note G)	p323.189b	252,312
78	General Advertising Exp Account 930.1	(Note K)	p323.191b	0
79	Subtotal - Transmission Related		(Line 77 + 78)	252,312
80	Property Insurance Account 924		p323.185b	673,516
81	General Advertising Exp Account 930.1	(Note F)	p323.191b	0
82	Total		(Line 80 + 81)	673,516
83	Net Plant Allocation Factor		(Line 18)	38.93%
84	A&G Directly Assigned to Transmission		(Line 82 * 83)	262,213
85	Total Transmission O&M		(Line 66 + 76 + 79 + 84)	35,370,085
Depreciation & Amortization Expense				
Depreciation Expense				
86	Transmission Depreciation Expense		P336.7b&c (See Attachment 5)	49,262,456
86a	Amortization of Abandoned Transmission Plant		Attachment 5	0
87	General Depreciation		p336.10b&c (See Attachment 5)	16,439,501
87a	Less Merger Costs to Achieve		Attachment 10, line 8, column b	46,450
88	Intangible Amortization	(Note A)	p336.1d&e (See Attachment 5)	22,449,985
88a	Less Merger Costs to Achieve		Attachment 10, line 9, column b	186,894
89	Total		(Line 87 - 87a + 88 - 88a)	38,656,142
90	Wage & Salary Allocation Factor		(Line 5)	13.0165%
91	General Depreciation Allocated to Transmission		(Line 89 * 90)	5,031,674
92	Common Depreciation - Electric Only	(Note A)	p336.11.b (See Attachment 5)	3,903,687
93	Common Amortization - Electric Only	(Note A)	p356 or p336.11d (See Attachment 5)	6,120,325
94	Total		(Line 92 + 93)	10,024,012
95	Wage & Salary Allocation Factor		(Line 5)	13.0165%
96	Common Depreciation - Electric Only Allocated to Transmission		(Line 94 * 95)	1,304,775
97	Total Transmission Depreciation & Amortization		(Line 86 + 91 + 96)	55,598,904
Taxes Other than Income				
98	Taxes Other than Income		Attachment 2	12,306,282
99	Total Taxes Other than Income		(Line 98)	12,306,282
Return / Capitalization Calculations				
Long Term Interest				
100	Long Term Interest		p117.62c through 67c	\$ 62,003,750
101	Less LTD Interest on Securitization Bonds	(Note P)	Attachment 8	0
102	Long Term Interest		*(Line 100 - line 101)*	62,003,750
103	Preferred Dividends	enter positive	p118.29c	-
Common Stock				
104	Proprietary Capital		p112.16c	1,643,584,093
105	Less Preferred Stock	enter negative	(Line 114)	0
106	Less Account 216.1	enter negative	p112.12c	2,177,779
106a	Less Account 219	enter negative	p112.15c	0
107	Common Stock	(Note Z)	(Sum Lines 104 to 106a)	1,645,761,872
Capitalization				
108	Long Term Debt		p112.17c through 21c	1,621,076,154
109	Less Loss on Recquired Debt	enter negative	p111.81c	-5,298,449
110	Plus Gain on Recquired Debt	enter positive	p113.61c	0
111	Less ADIT associated with Gain or Loss	enter positive	Attachment 1B - ADIT EOY, Line 7	1,468,465
112	Less LTD on Securitization Bonds	(Note P)	Attachment 8	0
113	Total Long Term Debt	(Note X)	(Sum Lines 108 to 112)	1,617,246,169
114	Preferred Stock	(Note Y)	p112.3c	0
115	Common Stock		(Line 107)	1,645,761,872
116	Total Capitalization		(Sum Lines 113 to 115)	3,263,008,041
117	Debt %	Total Long Term Debt	(Line 113 / 116)	49.56%
118	Preferred %	Preferred Stock	(Line 114 / 116)	0.00%
119	Common %	Common Stock	(Line 115 / 116)	50.44%
120	Debt Cost	Total Long Term Debt	(Line 102 / 113)	0.0383
121	Preferred Cost	Preferred Stock	(Line 103 / 114)	0.0000
122	Common Cost	Common Stock	(Note J) Fixed	0.1050
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD)	(Line 117 * 120)	0.0190
124	Weighted Cost of Preferred	Preferred Stock	(Line 118 * 121)	0.0000
125	Weighted Cost of Common	Common Stock	(Line 119 * 122)	0.0530
126	Total Return (R)		(Sum Lines 123 to 125)	0.0720
127	Investment Return = Rate Base * Rate of Return		(Line 59 * 126)	78,098,120

Composite Income Taxes

Income Tax Rates			
128	FIT=Federal Income Tax Rate	(Note I)	21.00%
129	SIT=State Income Tax Rate or Composite	(Note I)	8.50%
130	P	(Percent of federal income tax deductible for state purposes)	0.00%
131	T	$T=1 - (((1 - SIT) * (1 - FIT)) / (1 - SIT * FIT * P)) =$	27.72%
132a	T / (1-T)		38.34%
132b	Tax Gross-Up Factor	$1^*1/(1-T)$	1.3834
ITC Adjustment			
133	Investment Tax Credit Amortization	(Note U)	
134	Tax Gross-Up Factor	enter negative	-96,443
135	ITC Adjustment Allocated to Transmission	Attachment 1B - ADIT EOY (Line 132b)	1,3834
		(Line 133 * 134)	-133,420
Other Income Tax Adjustment			
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	(Note T)	138,971
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	(Note T)	-12,065,834
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	(Note T)	0
136d	Amortization of Other Flow-Through Items - Transmission Component	(Note T)	0
136e	Other Income Tax Adjustments - Expense / (Benefit)	(Line 136a + 136b + 136c + 136d)	-11,926,863
136f	Tax Gross-Up Factor	(Line 132b)	1,3834
136g	Other Income Tax Adjustment	(Line 136e * 136f)	-16,499,776
137	Income Tax Component =	$CIT=(T/1-T) * Investment\ Return * (1-(WCLTD/R)) =$	22,036,839
138	Total Income Taxes	(Line 135 + 136g + 137)	5,403,643

REVENUE REQUIREMENT

Summary			
139	Net Property, Plant & Equipment	(Line 39)	1,419,684,070
140	Adjustment to Rate Base	(Line 58)	-334,397,442
141	Rate Base	(Line 59)	1,085,286,628
142	O&M	(Line 85)	35,370,085
143	Depreciation & Amortization	(Line 97)	55,598,904
144	Taxes Other than Income	(Line 99)	12,306,282
145	Investment Return	(Line 127)	78,098,120
146	Income Taxes	(Line 138)	5,403,643
147	Gross Revenue Requirement	(Sum Lines 142 to 146)	186,777,034
Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities			
148	Transmission Plant In Service	(Line 19)	1,829,026,358
149	Excluded Transmission Facilities	(Note M) Attachment 5	0
150	Included Transmission Facilities	(Line 148 - 149)	1,829,026,358
151	Inclusion Ratio	(Line 150 / 148)	100.00%
152	Gross Revenue Requirement	(Line 147)	186,777,034
153	Adjusted Gross Revenue Requirement	(Line 151 * 152)	186,777,034
Revenue Credits & Interest on Network Credits			
154	Revenue Credits	Attachment 3	9,577,806
155	Interest on Network Credits	(Note N) PJM Data	-
156	Net Revenue Requirement	(Line 153 - 154 + 155)	177,199,227
Net Plant Carrying Charge			
157	Net Revenue Requirement	(Line 156)	177,199,227
158	Net Transmission Plant	(Line 19 - 30)	1,382,840,869
159	Net Plant Carrying Charge	(Line 157 / 158)	12.8141%
160	Net Plant Carrying Charge without Depreciation	(Line 157 - 86) / 158	9.2517%
161	Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes	(Line 157 - 86 - 127 - 138) / 158	3.2133%
Net Plant Carrying Charge Calculation per 100 Basis Point increase in ROE			
162	Net Revenue Requirement Less Return and Taxes	(Line 156 - 145 - 146)	93,697,465
163	Increased Return and Taxes	Attachment 4	91,074,364
164	Net Revenue Requirement per 100 Basis Point increase in ROE	(Line 162 + 163)	184,771,829
165	Net Transmission Plant	(Line 19 - 30)	1,382,840,869
166	Net Plant Carrying Charge per 100 Basis Point increase in ROE	(Line 164 / 165)	13.3618%
167	Net Plant Carrying Charge per 100 Basis Point in ROE without Depreciation	(Line 163 - 86) / 165	9.7993%
168	Net Revenue Requirement	(Line 156)	177,199,227
169	True-up amount	Attachment 6A, line 4, column j	5,446,173
170	Plus any increased ROE calculated on Attachment 7 other than PJM Sch. 12 projects	Attachment 6, line 18, column 12	408,710
171	Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-515	Attachment 5	-
171a	MAPP Abandonment recovery pursuant to ER13-607	Attachment 5	-
172	Net Zonal Revenue Requirement	(Line 168 + 169 + 170 + 171 + 171a)	183,054,110
Network Zonal Service Rate			
173	1 CP Peak	(Note L) PJM Data	4,086
174	Rate (\$/MW-Year)	(Line 172 / 173)	44,805
175	Network Service Rate (\$/MW/Year)	(Line 174)	44,805

Notes

- A Electric portion only
- B Exclude Construction Work In Progress and leases that are expensed as O&M (rather than amortized). New Transmission plant that is expected to be placed in service in the current calendar year weighted by number of months it is expected to be in-service. New Transmission plant expected to be placed in service in the current calendar year that is not included in the PJM Regional Transmission Plan (RTEP) detailed on Attachments 9 or 9A. For the Reconciliation, new transmission plant that was actually placed in service weighted by the number of months it was actually in service CWIP will be linked to Attachment 6 which shows detail support by project (incentive and non-incentive).
- C Transmission Portion Only
- D All EPRI Annual Membership Dues
- E All Regulatory Commission Expenses
- F Safety related advertising included in Account 930.1
- G Regulatory Commission Expenses directly related to transmission service, RTO filings, or transmission siting itemized in Form 1 at 351.h.
- I The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility includes taxes in more than one state, it must explain in Attachment 5 the name of each state and how the blended or composite SIT was developed.
- J The ROE is 10.5% which includes a base ROE of 10.0% ROE per FERC order in Docket No. EL13-48 and a 50 basis point RTO membership adder as authorized by FERC; provided, that the projects K Education and outreach expenses relating to transmission, for example siting or billing
- L As provided for in Section 34.1 of the PJM OATT and the PJM established billing determinants will not be revised or updated in the annual rate reconciliations per settlement in ER05-515.
- M Amount of transmission plant excluded from rates per Attachment 5.
- N Outstanding Network Credits is the balance of Network Facilities Upgrades Credits due Transmission Customers who have made lump-sum payments (net of accumulated depreciation) towards the construction of Network Transmission Facilities consistent with Paragraph 657 of Order 2003-A. Interest on the Network Credits as booked each year is added to the revenue requirement to make the Transmission Owner whole on Line 155.
- O Payments made under Schedule 12 of the PJM OATT that are not directly assessed to load in the Zone under Schedule 12 are included in Transmission O&M. If they are booked to Acct 565, they are included in on line 64
- P Securitization bonds may be included in the capital structure per settlement in ER05-515.
- Q ACE capital structure is initially fixed at 50% common equity and 50% debt per settlement in ER05-515 subject to moratorium provisions in the settlement.
- R Per the settlement in ER05-515, the facility credits of \$15,000 per month paid to Vineland will increase to \$37,500 per month (prorated for partial months) effective on the date FERC approves the settlement in ER05-515.
- S See Attachment 5 - Cost Support, section entitled "PBOP Expense in FERC Account 926" for additional information per FERC orders in Docket Nos. EL13-48 , EL15-27 and ER16-456.
- T See Attachment 5 - Cost Support, section entitled "Other Income Tax Adjustment" for additional information.
- U A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
- V The Accumulated Deferred Income Tax (ADIT) balances in Accounts 190, 281, 282, and 283 are measured using the enacted tax rate that is expected to apply when the underlying temporary differences are expected to be settled or realized. To preserve rate base neutrality, these balances appropriately exclude ADIT amounts associated with income tax related regulatory assets and liabilities. The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(j)-1(h)(6) and averaged in accordance with IRC Section 168(j)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs.
- W These balances represent the unamortized federal and state deficient / (excess) deferred income taxes. To preserve rate base neutrality and consistent with the exclusion of ADIT amounts associated with income tax-related regulatory assets and liabilities as described in Note V, regulatory assets and liabilities for deficient and excess ADIT are reflected without tax gross-up. For the Annual Update (Projected) filing, see Attachment 1D - ADIT Rate Base Adjustment, Column C for inputs. For the Annual Update (True-Up) filing, See Attachment 1D - ADIT Rate Base Adjustment, Column F for inputs.
- X Long Term Debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 18.c & d to 21.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in DPL's books and records (trial balance or monthly balance sheet).
- Y Preferred Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 line 3.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in DPL's books and records (trial balance or monthly balance sheet).
- Z Common Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 16.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in DPL's books and records (trial balance or monthly balance sheet).
- AA Only the transmission portion of amounts reported at Form 1, page 227, line 5 is used. The transmission portion of line 5 is specified in a footnote to the Form 1, page 227.

END

**Delmarva Power & Light Company
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated
Attachment 1A - ADIT Summary**

Rate Year = **Projected for the 12 Months Ended December 31, 2021**

Accumulated Deferred Income Taxes (Account No. 190)

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Remaining Days Per Month	(D) Total Days in Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
1	ADIT Subject to Proration					12/31/2020 (Actual)							
2	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
3	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
4	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
5	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
6	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
7	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
8	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
9	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
10	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
11	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
12	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
13	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
14	Total (Sum of Lines 2 - 13)												
15	Beginning Balance - ADIT Not Subject to Proration					12/31/2020 (Actual)							
16	Beginning Balance - ADIT Adjustment					(Note F)							
17	Beginning Balance - DTA / (DTL)					(Col. (H), Line 15 + Line 16)			(Col. (M), Line 15 + Line 16)				
18	Ending Balance - ADIT Not Subject to Proration					2021 Projected							
19	Ending Balance - ADIT Adjustment					(Note F)							
20	Ending Balance - DTA / (DTL)					(Col. (H), Line 18 + Line 19)			(Col. (M), Line 18 + Line 19)				
21	Average Balance as adjusted (non-prorated)					(Col. (H), Line 17 + Line 20) / 2			(Col. (M), Line 17 + Line 20) / 2				
22	Prorated ADIT					(Col. (H), Line 13)			(Col. (M), Line 13)				
23	Amount for Attachment H-3D, Line 40a					(Col. (H), Line 21 + Line 22)			(Col. (M), Line 21 + Line 22)				

Accumulated Deferred Income Taxes - Accelerated Amortization (Account No. 281)

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
24	ADIT Subject to Proration					12/31/2020 (Actual)							
25	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
26	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
27	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
28	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
29	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
30	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
31	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
32	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
33	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
34	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
35	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
36	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
37	Total (Sum of Lines 25 - 36)												
38	Beginning Balance - ADIT Not Subject to Proration					12/31/2020 (Actual)							
39	Beginning Balance - ADIT Adjustment					(Note F)							
40	Beginning Balance - DTA / (DTL)					(Col. (H), Line 38 + Line 39)			(Col. (M), Line 38 + Line 39)				
41	Estimated Ending Balance - ADIT Not Subject to Proration					2021 Projected							
42	Ending Balance - ADIT Adjustment					(Note F)							
43	Ending Balance - DTA / (DTL)					(Col. (H), Line 41 + Line 42)			(Col. (M), Line 41 + Line 42)				
44	Average Balance as adjusted (non-prorated)					(Col. (H), Line 40 + Line 43) / 2			(Col. (M), Line 40 + Line 43) / 2				
45	Prorated ADIT					(Col. (H), Line 36)			(Col. (M), Line 36)				
46	Amount for Attachment H-3D, Line 40b					(Col. (H), Line 44 + Line 45)			(Col. (M), Line 44 + Line 45)				

Accumulated Deferred Income Taxes - Property (Account No. 282)

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
47	ADIT Subject to Proration					12/31/2020 (Actual)							
48	January	31	-	214	50.00%	(422,549)	(211,274)	(128,331,188)	-	-	-	-	-
49	February	28	-	214	50.00%	(419,873)	(209,937)	(128,541,124)	-	-	-	-	-
50	March	31	-	214	50.00%	(243,478)	(121,739)	(128,662,863)	-	-	-	-	-
51	April	30	-	214	50.00%	(230,787)	(115,394)	(128,778,257)	-	-	-	-	-
52	May	31	-	214	50.00%	(223,437)	(111,719)	(128,889,975)	-	-	-	-	-
53	June	30	185	214	86.45%	(208,996)	(180,674)	(129,070,649)	-	-	-	-	-
54	July	31	154	214	71.96%	(196,908)	(141,700)	(129,212,349)	-	-	-	-	-
55	August	31	123	214	57.48%	(187,523)	(107,782)	(129,320,131)	-	-	-	-	-
56	September	30	93	214	43.46%	(181,257)	(78,770)	(129,398,902)	-	-	-	-	-
57	October	31	62	214	28.97%	(172,611)	(50,009)	(129,448,910)	-	-	-	-	-
58	November	30	32	214	14.95%	(166,952)	(24,965)	(129,473,875)	-	-	-	-	-
59	December	31	1	214	0.47%	(138,549)	(647)	(129,474,523)	-	-	-	-	-
60	Total (Sum of Lines 48 - 59)					(2,792,919)			(1,354,610)				

**Delmarva Power & Light Company
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated
Attachment 1A - ADIT Summary**

Rate Year = **Projected for the 12 Months Ended December 31, 2021**

61	Beginning Balance - ADIT Not Subject to Proration	12/31/2020 (Actual)	(160,426,408)		
62	Beginning Balance - ADIT Depreciation Adjustment	(Note F)	-		
63	Beginning Balance - DTA / (DTL)	(Col. (H), Line 61 + Line 62)	(160,426,408)	(Col. (M), Line 61 + Line 62)	-
64	Estimated Ending Balance - ADIT Not Subject to Proration	2021 Projected	(162,007,470)		
65	Ending Balance - ADIT Depreciation Adjustment	(Note F)	-		
66	Ending Balance - DTA / (DTL)	(Col. (H), Line 64 + Line 65)	(162,007,470)	(Col. (M), Line 64 + Line 65)	-
67	Average Balance as adjusted (non-prorated)	(Col. (H), Line 63 + Line 66) / 2	(161,216,939)	(Col. (M), Line 63 + Line 66) / 2	-
68	Prorated ADIT	(Col. (H), Line 59)	(129,474,523)	(Col. (M), Line 59)	-
69	Amount for Attachment H-3D, Line 40c	(Col. (H), Line 67 + Line 68)	(290,691,462)	(Col. (M), Line 67 + Line 68)	-

Accumulated Deferred Income Taxes - Other (Account No. 283)

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
70	ADIT Subject to Proration					12/31/2020 (Actual)							
71	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
72	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
73	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
74	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
75	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
76	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
77	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
78	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
79	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
80	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
81	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
82	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
83	Total (Sum of Lines 71 - 82)					365							
84	Beginning Balance - ADIT Not Subject to Proration					12/31/2020 (Actual)							
85	Beginning Balance - ADIT Adjustment					(Note F)							
86	Beginning Balance - DTA / (DTL)					(Col. (H), Line 84 + Line 85)			(7,296,113)				
87	Estimated Ending Balance - ADIT Not Subject to Proration					2021 Projected							
88	Ending Balance - ADIT Adjustment					(Note F)							
89	Ending Balance - DTA / (DTL)					(Col. (H), Line 87 + Line 88)			(7,155,411)				
90	Average Balance as adjusted (non-prorated)					(Col. (H), Line 86 + Line 89) / 2			(7,225,762)				
91	Prorated ADIT					(Col. (H), Line 82)			(Col. (M), Line 82)				
92	Amount for Attachment H-3D, Line 40d					(Col. (H), Line 90 + Line 91)			(7,225,762)				

Accumulated Deferred Investment Tax Credits (Account No. 255)

Line	Days in Period					Projection - Proration of Deferred ITC Activity (Note A)			Actual - Proration of Deferred ITC Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
93	DITC Subject to Proration					12/31/2020 (Actual)							
94	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
95	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
96	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
97	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
98	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
99	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
100	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
101	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
102	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
103	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
104	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
105	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
106	Total (Sum of Lines 94 - 105)					365							
107	Beginning Balance - DITC Not Subject to Proration					12/31/2020 (Actual)							
108	Beginning Balance - DITC Adjustment					(Note F)							
109	Beginning Balance - DITC					(Col. (H), Line 107 + Line 108)			(587,418)				
110	Estimated Ending Balance - DITC Not Subject to Proration					2021 Projected							
111	Ending Balance - DITC Adjustment					(Note F)							
112	Ending Balance - DITC					(Col. (H), Line 110 + Line 111)			(480,978)				
113	Average Balance as adjusted (non-prorated)					(Col. (H), Line 109 + Line 112) / 2			(534,198)				
114	Prorated DITC					(Col. (H), Line 105)			(Col. (M), Line 105)				
115	Amount for Attachment H-3D, Line 40e					(Col. (H), Line 113 + Line 114)			(534,198)				

Delmarva Power & Light Company
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated
Attachment 1A - ADIT Summary

Rate Year = **Projected for the 12 Months Ended December 31, 2021**

Instructions

1. For purposes of calculating transmission allocated projected activity, use Columns (F), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use Columns (I), (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment".

Rate Year **Projected Activity** **Check**

2. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, see Attachment 1A - ADIT Summary, Column M for inputs.

Notes

- A** The computations on this workpaper apply the proration rules of Reg. Sec. 1.167(j)-1(h)(6) to the annual activity of accumulated deferred income taxes subject to the normalization requirements. Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated. For accumulated deferred income taxes subject to the normalization requirements, activity for months prior to the future portion of the test period is averaged rather than prorated. This section is used to prorate the projected ADIT balance.
- B** The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(j)-1(h)(6) and averaged in accordance with IRC Section 168(i)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. This section is used to calculate ADIT activity in the true-up adjustment only.
- C** Column J is the difference between projected monthly and actual monthly activity (Column I minus Column F). Specifically, if projected and actual activity are both positive, a negative in Column J represents over-projection (amount of projected activity that did not occur) and a positive in Column J represents under-projection (excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column J represents under-projection (excess of actual activity over projected activity) and a positive in Column J represents over-projection (amount of projected activity that did not occur).
- D** Column K preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column J is over-projected, enter Column G x [Column I/Column F]. If Column J is under-projected, enter the amount from Column G and complete Column L. In other situations, enter zero.
- E** Column L applies when (1) Column J is under-projected AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column J. In other situations, enter zero.
- F** **IRS normalization adjustment for timing when accelerated tax depreciation should affect rate base.**

Delmarva Power & Light Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1B - ADIT Worksheet - End of Year

December 31, 2021 (Projected)						
Line	ADIT (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	15,049,671	-	-	14,459,139	590,532
2	ADIT-281	-	-	-	-	-
3	ADIT-282	(162,007,470)	-	-	(162,007,470)	-
4	ADIT-283	(7,155,411)	-	(462,758)	(1,780,547)	(4,912,106)
5	ADITC-255	(480,978)	-	-	(480,978)	-
6	Subtotal - Transmission ADIT	(154,594,188)	-	(462,758)	(149,809,856)	(4,321,574)

Line	Description	Total
7	ADIT (Reacquired Debt)	(1,468,465)

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-3D, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-3D, Line 111. The ADIT balance is based on the 13 month average.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Not Subject to Proration)						
Accrued Benefits	1,298,894	181,845	-	-	1,117,049	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bonuses & Incentives	2,368,297	331,562	-	-	2,036,736	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Environmental Liability	250,461	250,461	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Liability - Legal	17,322	17,322	-	-	-	-
Accrued OPEB	3,938,264	551,357	-	-	3,386,907	FAS No. 106 requires accrual basis instead of cash basis accounting for post retirement health care and life insurance benefits for book purposes. These amounts are removed from rate base below.
Accrued Other Expenses	3,156,517	3,156,517	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Payroll Taxes - AIP	166,081	23,251	-	-	142,830	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Retention	(0)	(0)	-	-	(0)	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Severance	25,095	3,513	-	-	21,582	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Vacation	439,208	439,208	-	-	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Worker's Compensation	1,416,978	198,377	-	-	1,218,601	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Allowance for Doubtful Accounts	8,372,832	8,372,832	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Asset Retirement Obligation	4,371,483	4,371,483	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Compensation	21,784	21,784	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Revenue	3,247,612	3,247,612	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Merrill Creek Liability	(0)	(0)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Other Deferred Credits	339,392	339,392	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Purchased Power	3,708,022	3,708,022	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Liability	2,588,611	2,588,611	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Sales & Use Tax Reserve	296,364	296,364	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Income Taxes	(68,784)	(68,784)	-	-	-	Federal Taxes on state income taxes
State Net Operating Loss Carryforward	47,518,412	9,412,467	-	38,105,945	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
Unamortized Investment Tax Credit	381,372	3,648	-	377,724	-	Pursuant to the requirements of ASC 740, ACE's accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances represent the deferred taxes of unamortized ITC. These amounts are removed from rate base below.
Other 190	3,650	3,650	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
FAS 109 Regulatory Liability Gross Up	107,331,990	10,733,199	-	96,598,791	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base and removed below.
Charitable Contribution Carryforward	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Merger Commitments	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Subtotal: ADIT-190 (Not Subject to Proration)	191,169,846	48,183,683	-	135,082,460	7,923,703	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized ITC	(381,372)	(3,648)	-	(377,724)	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	(107,331,990)	(10,733,199)	-	(96,598,791)	-	
Less: OPEB related ADIT, Above if not separately removed	(3,938,264)	(551,357)	-	-	(3,386,907)	
Total: ADIT-190 (Not Subject to Proration)	79,538,220	36,895,479	-	38,105,945	4,536,797	
Wages & Salary Allocator						
Gross Plant Allocator				37.94%	13.02%	
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	15,049,671	-	-	14,459,139	590,532	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-190 (Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Subtotal: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to unamortized ITC						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately removed						
Total: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator					13.02%	
Gross Plant Allocator				37.94%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-190	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Not Subject to Proration)	191,189,846	48,183,683	-	135,082,460	7,923,703	
ADIT-190 (Subject to Proration)	-	-	-	-	-	
Total - FERC Form 1, Page 234	191,189,846	48,183,683	-	135,082,460	7,923,703	

Instructions for Account 190:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
- ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Proration)

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT- 282 (Not Subject to Proration)						
Plant Deferred Taxes - FAS 109	(508,333.902)	(81,375.733)	-	(426,958.170)	-	ADIT attributable to plant in service that is included in rate base.
CIAC	21,889.679	21,889.679	-	-	-	ADIT attributable to contributions-in-aid of construction excluded from rate base.
AFUDC Equity	(12,087.589)	(2,564.673)	(6,028.721)	(3,494.195)	-	Under ASC 740, deferred income taxes must be provided on all tax temporary differences, including AFUDC-Equity. Deferred income taxes on AFUDC-Equity are not recognized for Regulatory purposes and are excluded from Rate Base.
Maryland Subtraction Modification	19,576.601	19,576.601	-	-	-	Plant related basis difference not currently includible in rate base.
Plant Deferred Taxes - Flow-through	(6,853.920)	(685.392)	-	(6,168.528)	-	Pursuant to the requirements of ASC 740, ADIT must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These items are removed below.
Subtotal: ADIT-282 (Not Subject to Proration)	(485,809.132)	(43,159.519)	(6,028.721)	(436,620.893)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	6,853.920	685.392	-	6,168.528	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	12,087.589	2,564.673	(6,028.721)	3,494.195	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	(19,576.601)	(19,576.601)	-	-	-	
Less: OPEB related ADIT, Above if not separately removed	-	-	-	-	-	
Total: ADIT-282 (Not Subject to Proration)	(486,444.224)	(59,486.054)	-	(426,958.170)	-	
Wages & Salary Allocator					13.02%	
Gross Plant Allocator				37.94%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(162,007.470)	-	-	(162,007.470)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282 (Subject to Proration)						
Plant Deferred Taxes - FAS 109	(345,010.654)	-	-	(345,010.654)	-	ADIT attributable to plant in service that is included in rate base.
Subtotal: ADIT-282 (Subject to Proration)	(345,010.654)	-	-	(345,010.654)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to unamortized ITC						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately removed						
Total: ADIT-282 (Not Subject to Proration)	(345,010.654)	-	-	(345,010.654)	-	
Wages & Salary Allocator					13.02%	
Gross Plant Allocator				37.94%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(130,912.832)	-	-	(130,912.832)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282						
ADIT-282 (Not Subject to Proration)	(485,809.132)	(43,159.519)	(6,028.721)	(436,620.893)	-	
ADIT-282 (Subject to Proration)	(345,010.654)	-	-	(345,010.654)	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)	(830,819.786)	(43,159.519)	(6,028.721)	(781,631.547)	-	

Instructions for Account 282:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subject to Proration)

7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT- 283 (Not Subject to Proration)						
Accrued Property Taxes	(5,556,353)	(777,889)	-	(4,778,464)	-	- ADIT relates to all functions and attributable to underlying accounts that are recoverable in the transmission formula.
Materials Reserve	99,964	13,995	-	85,969	-	- ADIT relates to all functions and attributable materials and supplies included in rate base.
Other Deferred Debits	(3,029,894)	(3,029,894)	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Pension Asset	(43,880,876)	(6,143,323)	-	-	(37,737,554)	Included because the pension asset is included in rate base. Related to accrual recognition of expense for book purposes & deductibility of cash funding's for tax purposes.
Regulatory Asset	(49,353,006)	(49,353,006)	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Asset - Accrued Vacation	(865,482)	(865,482)	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Asset - FERC Transmission True-up	(462,758)	-	(462,758)	-	-	- ADIT relates to transmission function and included in rate base.
Renewable Energy Credits	(2,702,758)	(2,702,758)	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Unamortized Loss on Reacquired Debt	(1,264,041)	(1,264,041)	-	-	-	The cost of bond redemption is deductible currently for tax purposes and is amortized over the life of the new bond issue for book purposes. Excluded here since included in Cost of Debt
Subtotal: ADIT-283 (Not Subject to Proration)	(107,015,204)	(64,122,398)	(462,758)	(4,692,494)	(37,737,554)	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized ITC	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-	-	-	-	-	
Less: OPEB related ADIT, Above if not separately removed	-	-	-	-	-	
Total: ADIT-283 (Not Subject to Proration)	(107,015,204)	(64,122,398)	(462,758)	(4,692,494)	(37,737,554)	
Wages & Salary Allocator					13.02%	
Gross Plant Allocator				37.94%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(7,155,411)	-	(462,758)	(1,780,547)	(4,912,106)	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT- 283 (Subject to Proration)						
Subtotal: ADIT-283 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized ITC	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-	-	-	-	-	
Less: OPEB related ADIT, Above if not separately removed	-	-	-	-	-	
Total: ADIT-283 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator					13.02%	
Gross Plant Allocator				37.94%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-283 (Subject to Proration)						
ADIT-283 (Not Subject to Proration)	(107,015,204)	(64,122,398)	(462,758)	(4,692,494)	(37,737,554)	
ADIT-283 (Subject to Proration)	-	-	-	-	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)	(107,015,204)	(64,122,398)	(462,758)	(4,692,494)	(37,737,554)	

Instructions for Account 283:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded
- ADIT items subject to the proration under the "normalization" rules will be included in ADIT-283 (Subject to Proration)
- Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADITC-255 (Unamortized Investment Tax Credits)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Account No. 255 (Accum. Deferred Investment Tax Credits)	(1,379,166)	(111,585)	-	(1,267,581)		A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)	(1,379,166)	(111,585)	-	(1,267,581)	-	
Less: Adjustment to rate base						
Total: ADIT-255	(1,379,166)	(111,585)	-	(1,267,581)	-	
Wages & Salary Allocator					13.02%	
Gross Plant Allocator				37.94%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Unamortized Investment Tax Credit - Transmission	(480,978)	-	-	(480,978)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
Investment Tax Credit Amortization	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Investment Tax Credit Amortization	312,349	58,181		254,168		A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
Subtotal: (Form No. 1 p. 266 & 267)	312,349	58,181	-	254,168	-	
Wages & Salary Allocator					13.02%	
Gross Plant Allocator				37.94%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Investment Tax Credit Amortization - Transmission	96,443	-	-	96,443	-	

END

**Delmarva Power & Light Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1C - ADIT Worksheet - Beginning of Year**

December 31, 2020 (Actuals)						
Line	ADIT (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	15,849,112	-	-	15,258,580	590,532
2	ADIT-281	-	-	-	-	-
3	ADIT-282	(160,426,408)	-	-	(160,426,408)	-
4	ADIT-283	(7,296,113)	-	(462,758)	(1,811,373)	(5,021,982)
5	ADITC-255	(687,418)	-	-	(687,418)	-
6	Subtotal - Transmission ADIT	(152,460,827)	-	(462,758)	(147,566,619)	(4,431,450)
7	ADIT (Reacquired Debt)	(1,468,465)	-	-	-	-

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-3D, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-3D, Line 111. The ADIT balance is based on the 13 month average.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-190 (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Accrued Benefits	1,298,894	181,845	-	-	1,117,049	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bonuses & Incentives	2,368,297	331,562	-	-	2,036,736	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Environmental Liability	250,461	250,461	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Liability - Legal	17,322	17,322	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued OPEB	4,965,280	695,139	-	-	4,270,141	FAS No. 106 requires accrual basis instead of cash basis accounting for post retirement health care and life insurance benefits for book purposes. These amounts are removed from rate base below.
Accrued Other Expenses	3,156,517	3,156,517	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Payroll Taxes - AIP	166,081	23,251	-	-	142,830	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Retention	(0)	(0)	-	-	(0)	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Severance	25,095	3,513	-	-	21,582	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Vacation	439,208	439,208	-	-	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Worker's Compensation	1,416,978	198,377	-	-	1,218,601	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Allowance for Doubtful Accounts	8,372,832	8,372,832	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Asset Retirement Obligation	4,371,483	4,371,483	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Compensation	21,784	21,784	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Revenue	3,247,612	3,247,612	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Meritt Creek Liability	(0)	(0)	-	-	(0)	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Other Deferred Credits	339,382	339,382	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Purchased Power	3,708,022	3,708,022	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Liability	2,588,611	2,588,611	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Sales & Use Tax Reserve	296,364	296,364	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Income Taxes	(52,118)	(52,118)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Net Operating Loss Carryforward	49,098,991	9,570,525	-	39,528,466	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
Unamortized Investment Tax Credit	468,877	65,643	-	403,235	-	Pursuant to the requirements of ASC 740, ACE's accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances represent the deferred taxes of unamortized ITC. These amounts are removed from rate base below.
Other 190	13,532	13,532	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
FAS 109 Regulatory Liability Gross Up	111,905,727	11,190,573	-	100,715,154	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base and removed below.
Charitable Contribution Carryforward	-	-	-	-	-	-
Merger Commitments	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Subtotal: ADIT-190 (Not Subject to Proration)	198,485,232	49,031,440	-	140,646,855	8,806,938	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	-
Less: ASC 740 ADIT Adjustments related to unamortized ITC	(468,877)	(65,643)	-	(403,235)	-	-
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	(111,905,727)	(11,190,573)	-	(100,715,154)	-	-
Less: OPEB related ADIT. Above if not separately removed	(4,965,280)	(695,139)	-	-	(4,270,141)	-
Total: ADIT-190 (Not Subject to Proration)	81,145,347	37,080,085	-	39,528,466	4,536,797	
Wages & Salary Allocator					13.02%	
Gross Plant Allocator				38.60%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	15,849,112	-	-	15,258,580	590,532	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Subject to Proration)						
Subtotal: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to unamortized ITC						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately removed						
Total: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator					13.02%	
Gross Plant Allocator				38.60%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190						
ADIT-190 (Not Subject to Proration)	198,485,232	49,031,440	-	140,646,855	8,806,938	
ADIT-190 (Subject to Proration)	-	-	-	-	-	
Total - FERC Form 1, Page 234	198,485,232	49,031,440	-	140,646,855	8,806,938	

Instructions for Account 190:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Proration)

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282 (Not Subject to Proration)						
Plant Deferred Taxes - FAS 109	(496,730,699)	(81,134,387)	-	(415,596,332)	-	ADIT attributable to plant in service that is included in rate base.
CIAC	20,059,726	20,059,726	-	-	-	ADIT attributable to contributions-in-kind of construction excluded from rate base.
AFUDC Equity	(11,046,978)	(1,958,048)	(5,421,582)	(3,667,348)	-	Under ASC 740, deferred income taxes must be provided on all tax temporary differences, including AFUDC-Equity. Deferred income taxes on AFUDC-Equity are not recognized for Regulatory purposes and are excluded from Rate Base.
Maryland Subtraction Modification	(6,972,290)	(897,229)	-	(6,275,061)	-	Plant related basis difference not currently includible in rate base.
Plant Deferred Taxes - Flow-through		19,576,601	-	-	-	Pursuant to the requirements of ASC 740, ADIT must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These items are removed below.
Subtotal: ADIT-282 (Not Subject to Proration)	(494,690,241)	(44,153,317)	(5,421,582)	(425,538,741)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	(19,576,601)	(19,576,601)	-	-	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	11,046,978	1,958,048	5,421,582	3,667,348	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	6,972,290	-	-	6,275,061	-	
Less: OPEB related ADIT, Above if not separately removed	-	-	-	-	-	
Total: ADIT-282 (Not Subject to Proration)	(496,247,574)	(61,074,641)	-	(415,596,332)	-	
Wages & Salary Allocator					13.02%	
Gross Plant Allocator				38.60%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(160,426,408)	-	-	(160,426,408)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282 (Subject to Proration)						
Plant Deferred Taxes - FAS 109	(331,903,997)	-	-	(331,903,997)	-	ADIT attributable to plant in service that is included in rate base.
Subtotal: ADIT-282 (Subject to Proration)	(331,903,997)	-	-	(331,903,997)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to unamortized ITC						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately removed						
Total: ADIT-282 (Subject to Proration)	(331,903,997)	-	-	(331,903,997)	-	
Wages & Salary Allocator					13.02%	
Gross Plant Allocator				38.60%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(128,119,913)	-	-	(128,119,913)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282						
ADIT-282 (Not Subject to Proration)	(475,113,641)	(44,153,317)	(5,421,582)	(425,538,741)	-	
ADIT-282 (Subject to Proration)	(331,903,997)	-	-	(331,903,997)	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)	(807,017,637)	(44,153,317)	(5,421,582)	(757,442,738)	-	

Instructions for Account 282:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
2. ADIT items related only to Transmission are directly assigned to Column D
3. ADIT items related to Plant and not in Columns C & D are included in Column E
4. ADIT items related to labor and not in Columns C & D are included in Column F
5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subject to Proration)
7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT- 283 (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Accrued Property Taxes	(5,556,353)	(777,889)	-	(4,778,464)	-	- ADIT relates to all functions and attributable to underlying accounts that are recoverable in the transmission formula.
Materials Reserve	99,964	13,995	-	85,969	-	- ADIT relates to all functions and attributable materials and supplies included in rate base.
Other Deferred Debits	(3,029,894)	(3,029,894)	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Pension Asset	(44,862,421)	(6,280,739)	-	-	(38,581,682)	Included because the pension asset is included in rate base. Related to accrual recognition of expense for book purposes & deductibility of cash funding's for tax purposes.
Regulatory Asset	(46,428,503)	(46,428,503)	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Asset - Accrued Vacation	(865,482)	(865,482)	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Asset - FERC Transmission True-up	(462,758)	-	(462,758)	-	-	- ADIT relates to transmission function and included in rate base.
Renewable Energoy Credits	(2,702,758)	(2,702,758)	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Unamortized Loss on Resequored Debt	(1,477,760)	(1,477,760)	-	-	-	- The cost of bond redemption is deductible currently for tax purposes and is amortized over the life of the new bond issue for book purposes. Excluded here since included in Cost of Debt
Subtotal: ADIT-283 (Not Subject to Proration)	(105,285,964)	(61,549,029)	(462,758)	(4,692,494)	(38,581,682)	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	-
Less: ASC 740 ADIT Adjustments related to unamortized ITC	-	-	-	-	-	-
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-	-	-	-	-	-
Less: OPEB related ADIT. Above if not separately removed	-	-	-	-	-	-
Total: ADIT-283 (Not Subject to Proration)	(105,285,964)	(61,549,029)	(462,758)	(4,692,494)	(38,581,682)	
Wages & Salary Allocator	-	-	-	-	13.02%	
Gross Plant Allocator	-	-	-	38.60%	-	
Transmission Allocator	-	-	100.00%	-	-	
Other Allocator	-	0.00%	-	-	-	
ADIT - Transmission	(7,296,113)	-	(462,758)	(1,811,373)	(5,021,982)	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-283 (Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Subtotal: ADIT-283 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	-
Less: ASC 740 ADIT Adjustments related to unamortized ITC	-	-	-	-	-	-
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-	-	-	-	-	-
Less: OPEB related ADIT. Above if not separately removed	-	-	-	-	-	-
Total: ADIT-283 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator	-	-	-	-	13.02%	
Gross Plant Allocator	-	-	-	38.60%	-	
Transmission Allocator	-	-	100.00%	-	-	
Other Allocator	-	0.00%	-	-	-	
ADIT - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-283 (Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-283 (Not Subject to Proration)	(105,285,964)	(61,549,029)	(462,758)	(4,692,494)	(38,581,682)	
ADIT-283 (Subject to Proration)	-	-	-	-	-	
Total - Pt. 277 (Form 1-F filer: see note 7, below)	(105,285,964)	(61,549,029)	(462,758)	(4,692,494)	(38,581,682)	

Instructions for Account 283:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
2. ADIT items related only to Transmission are directly assigned to Column D
3. ADIT items related to Plant and not in Columns C & D are included in Column E
4. ADIT items related to labor and not in Columns C & D are included in Column F
5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded
6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-283 (Subject to Proration)
7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADITC-255 (Unamortized Investment Tax Credits)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Account No. 255 (Accum. Deferred Investment Tax Credits)	(1,691,515)	(169,766)	-	(1,521,749)		A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)	(1,691,515)	(169,766)	-	(1,521,749)	-	
Less: Adjustment to rate base						
Total: ADIT-255	(1,691,515)	(169,766)	-	(1,521,749)	-	
Wages & Salary Allocator					13.02%	
Gross Plant Allocator			100.00%	38.60%		
Transmission Allocator						
Other Allocator		0.00%				
Unamortized Investment Tax Credit - Transmission	(587,418)	-	-	(587,418)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADITC-255	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Investment Tax Credit Amortization	312,349	58,181	-	254,168		A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)	312,349	58,181	-	254,168	-	
Wages & Salary Allocator					13.02%	
Gross Plant Allocator			100.00%	38.60%		
Transmission Allocator						
Other Allocator		0.00%				
Investment Tax Credit Amortization - Transmission	98,113	-	-	98,113	-	

END

Delmarva Power & Light Company
Deficient / (Excess) Accumulated Deferred Income Taxes - Transmission Allocated
Attachment 1D - EDT Rate Base Adjustment

Rate Year = Projected for the 12 Months Ended December 31, 2021

Federal Deficient / (Excess) Deferred Income Taxes

Table with columns: Line, (A) Month, (B) Days Per Month, (C) Remaining Days Per Month, (D) Total Days in Future Test Period, (E) Proration Amount, (F) Projected Monthly Activity, (G) Prorated Projected Monthly Activity, (H) Prorated Projected Balance, (I) Actual Monthly Activity, (J) Difference Projected vs. Actual, (K) Preserve Proration, (L) Preserve Proration, (M) Preserved Prorated Actual Balance.

Table with columns: Line, (A) Month, (B) Days Per Month, (C) Remaining Days Per Month, (D) Total Days in Future Test Period, (E) Proration Amount, (F) Projected Monthly Activity, (G) Prorated Projected Monthly Activity, (H) Prorated Projected Balance, (I) Actual Monthly Activity, (J) Difference Projected vs. Actual, (K) Preserve Proration, (L) Preserve Proration, (M) Preserved Prorated Actual Balance.

Table with columns: Line, (A) Month, (B) Days Per Month, (C) Remaining Days Per Month, (D) Total Days in Future Test Period, (E) Proration Amount, (F) Projected Monthly Activity, (G) Prorated Projected Monthly Activity, (H) Prorated Projected Balance, (I) Actual Monthly Activity, (J) Difference Projected vs. Actual, (K) Preserve Proration, (L) Preserve Proration, (M) Preserved Prorated Actual Balance.

Table with columns: Line, (A) ADIT Subject to Proration, (B) Days Per Month, (C) Remaining Days Per Month, (D) Total Days in Future Test Period, (E) Proration Amount, (F) Projected Monthly Activity, (G) Prorated Projected Monthly Activity, (H) Prorated Projected Balance, (I) Actual Monthly Activity, (J) Difference Projected vs. Actual, (K) Preserve Proration, (L) Preserve Proration, (M) Preserved Prorated Actual Balance.

Table with columns: Line, (A) ADIT Subject to Proration, (B) Days Per Month, (C) Remaining Days Per Month, (D) Total Days in Future Test Period, (E) Proration Amount, (F) Projected Monthly Activity, (G) Prorated Projected Monthly Activity, (H) Prorated Projected Balance, (I) Actual Monthly Activity, (J) Difference Projected vs. Actual, (K) Preserve Proration, (L) Preserve Proration, (M) Preserved Prorated Actual Balance.

Table with columns: Line, (A) ADIT Subject to Proration, (B) Days Per Month, (C) Remaining Days Per Month, (D) Total Days in Future Test Period, (E) Proration Amount, (F) Projected Monthly Activity, (G) Prorated Projected Monthly Activity, (H) Prorated Projected Balance, (I) Actual Monthly Activity, (J) Difference Projected vs. Actual, (K) Preserve Proration, (L) Preserve Proration, (M) Preserved Prorated Actual Balance.

Table with columns: Line, (A) ADIT Subject to Proration, (B) Days Per Month, (C) Remaining Days Per Month, (D) Total Days in Future Test Period, (E) Proration Amount, (F) Projected Monthly Activity, (G) Prorated Projected Monthly Activity, (H) Prorated Projected Balance, (I) Actual Monthly Activity, (J) Difference Projected vs. Actual, (K) Preserve Proration, (L) Preserve Proration, (M) Preserved Prorated Actual Balance.

Table with columns: Line, (A) ADIT Subject to Proration, (B) Days Per Month, (C) Remaining Days Per Month, (D) Total Days in Future Test Period, (E) Proration Amount, (F) Projected Monthly Activity, (G) Prorated Projected Monthly Activity, (H) Prorated Projected Balance, (I) Actual Monthly Activity, (J) Difference Projected vs. Actual, (K) Preserve Proration, (L) Preserve Proration, (M) Preserved Prorated Actual Balance.

Line	Days in Period				Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)					
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days For Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Projected Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Projected Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
120	ADIT Subject to Proration					12/31/2020 (Actual)							
121	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
122	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
123	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
124	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
125	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
126	June	30	186	214	68.46%	-	-	-	-	-	-	-	-
127	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
128	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
129	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
130	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
131	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
132	December	31	1	214	-	-	-	-	-	-	-	-	-
133	Total (Sum of Lines 121 - 132)				365								
134	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2020 (Actual)							
135	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)							
136	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 134 + Line 135)							
137	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					ADIT Provided							
138	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Note F)							
139	Ending Balance - Deficient / (Excess) ADIT					(Col. (H), Line 137 + Line 138)							
140	Average Balance as adjusted (non-prorated)					(Col. (H), Line 136 + Line 139) (2)							
141	Prorated Deficient / (Excess) ADIT					(Col. (M), Line 132)							
142	Deficient / (Excess) ADIT - Account 283					(Col. (H), Line 140 + Line 141)							
143	Unamortized Deficient / (Excess) ADIT - State (Projected)					Unamortized Deficient / (Excess) ADIT - State (Actual)							
144	Deficient / (Excess) Deferred Income Taxes					Reference							
145	ADIT - 190		(Col. (H), Line 96)	\$	-	ADIT - 190	(Col. (M), Line 96)	\$	-				
146	ADIT - 282		(Col. (H), Line 119)	-	-	ADIT - 282	(Col. (M), Line 119)	-	-				
147	ADIT - 283		(Col. (H), Line 142)	-	-	ADIT - 283	(Col. (M), Line 142)	-	-				
148	Unamortized Deficient / (Excess) ADIT - State				(Entered in ATT H-3D, Line 416)		Unamortized Deficient / (Excess) ADIT - State	(Entered in ATT H-3D, Line 416)					

Instructions

- For purposes of calculating transmission allocated projected activity, use Column (F), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use Columns (I), (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment".
- For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, see Attachment 1A - ADIT Summary, Column M for inputs.

Notes

- This section is used to calculate the projected deficient / (excess) ADIT balances. The computations in columns A-H of this worksheet apply the proration rules of Reg. Sec. 1.167f-1(h)(6) to the projected annual activity of deficient / (excess) accumulated deferred income taxes subject to the normalization requirements. Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated. For deficient / (excess) accumulated deferred income taxes subject to the normalization requirements, projected activity for months prior to the future portion of the test period is averaged rather than prorated.
- This section is used to calculate the actual deficient / (excess) ADIT balances. The computations in columns A-M of this worksheet apply the proration rules of Reg. Sec. 1.167f-1(h)(6) and averaging in accordance with IRC Section 168(f)(8)(B) consistency requirement to the actual annual activity of deficient / (excess) accumulated deferred income taxes subject to the normalization requirements. Differences attributable to over-projection of deficient / (excess) ADIT amortization in the projected revenue requirement will result in a proportionate reversal of the projected prorated deficient / (excess) ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of deficient / (excess) ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly deficient / (excess) ADIT activity is an increase and actual monthly deficient / (excess) ADIT activity is a decrease, 50 percent of the actual monthly deficient / (excess) ADIT activity will be used. Likewise, when projected monthly deficient / (excess) ADIT activity is a decrease and actual monthly deficient / (excess) ADIT activity is an increase, 50 percent of actual monthly deficient / (excess) ADIT activity will be used. This section is used to calculate deficient / (excess) ADIT activity in the true-up adjustment only. For deficient / (excess) accumulated deferred income taxes subject to the normalization requirements, actual activity for months prior to the future portion of the test period is averaged rather than prorated.
- Column (L) is the difference between projected monthly and actual monthly activity (Column (I) minus Column (F)). Specifically, if projected and actual activity are both positive, a negative in Column (L) represents over-projection (amount of projected activity that did not occur) and a positive in Column (L) represents under-projection (amount of projected activity that did occur).
- Column (K) preserves proration when actual monthly activity and projected monthly activity are either both increases or decreases. Specifically, if Column (L) is over-projected, enter Column (K) x [Column (I)/Column (F)]. If Column (L) is under-projected, enter the amount from Column (K) and complete Column (L). In other situations, enter zero.
- Column (M) applies when (1) Column (L) is under-projection AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column (L). In other situations, enter zero.
- IRS normalization adjustment

Delmarva Power & Light Company
Deficient / (Excess) Deferred Income Taxes - Transmission Allocated
Attachment 1E - Deficient / (Excess) Deferred Income Tax Amortization Worksheet

Federal Deficient / (Excess) Deferred Income Taxes							
Tax Cuts and Jobs Act of 2017							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) December 31, 2017 ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
1	Unprotected Non-Property						
2	ADIT - 190	(Note A)	4 Years	\$ (2,276,084)	\$ (569,021)	\$ 569,021	\$ -
3	ADIT - 281	(Note A)	4 Years	-	-	-	-
4	ADIT - 282	(Note A)	4 Years	-	-	-	-
5	ADIT - 283	(Note A)	4 Years	(2,583,952)	(645,988)	645,988	-
6	Subtotal - Deficient / (Excess) ADIT			\$ (4,860,037)	\$ (1,215,009)	\$ 1,215,009	\$ -
7	Unprotected Property						
8	ADIT - 190	(Note A)	5 Years	\$ -	\$ -	\$ -	\$ -
9	ADIT - 281	(Note A)	5 Years	-	-	-	-
10	ADIT - 282	(Note A)	5 Years	(46,442,704)	(18,577,082)	9,288,541	(9,288,541)
11	ADIT - 283	(Note A)	5 Years	-	-	-	-
12	Subtotal - Deficient / (Excess) ADIT			\$ (46,442,704)	\$ (18,577,082)	\$ 9,288,541	\$ (9,288,541)
13	Protected Property						
14	ADIT - 190	(Note A)	ARAM	\$ 3,047,281	\$ 3,047,281	\$ -	\$ 3,047,281
15	ADIT - 281	(Note A)	ARAM	-	-	-	-
16	ADIT - 282	(Note A)	ARAM	(68,077,223)	(64,047,302)	1,571,564	(62,475,738)
17	ADIT - 283	(Note A)	ARAM	-	-	-	-
18	Subtotal - Deficient / (Excess) ADIT			\$ (65,029,942)	\$ (61,000,021)	\$ 1,571,564	\$ (59,428,457)
19	Total - Deficient / (Excess) ADIT			\$ (116,332,683)	\$ (80,792,112)	\$ 12,075,114	\$ (68,716,998)
Tax Reform Act of 1986							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) September 30, 2018 ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
20	Protected Property						
21	ADIT - 190	(Note B)	ARAM	\$ -	\$ -	\$ -	\$ -
22	ADIT - 281	(Note B)	ARAM	-	-	-	-
23	ADIT - 282	(Note B)	ARAM	83,678	9,280	(9,280)	-
24	ADIT - 283	(Note B)	ARAM	-	-	-	-
25	Subtotal - Deficient / (Excess) ADIT			\$ 83,678	\$ 9,280	\$ (9,280)	\$ -
26	Total - Deficient / (Excess) ADIT			\$ 83,678	\$ 9,280	\$ (9,280)	\$ -

Total Federal Deficient / (Excess) Deferred Income Taxes							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
Unprotected Non-Property							
27	ADIT - 190			\$ 771,196	\$ 2,478,260	\$ 569,021	\$ 3,047,281
28	ADIT - 281			-	-	-	-
29	ADIT - 282			(114,436,249)	(82,615,104)	10,850,825	(71,764,279)
30	ADIT - 283			(2,583,952)	(645,988)	645,988	-
31	Total - Deficient / (Excess) ADIT			<u>\$ (116,249,005)</u>	<u>\$ (80,782,832)</u>	<u>\$ 12,065,834</u>	<u>\$ (68,716,998)</u>
32	Tax Gross-Up Factor	ATT H-3D, Line 132b		1.38	1.38	1.38	1.38
33	Regulatory Asset / (Liability)			<u>\$ (160,820,370)</u>	<u>\$ (111,756,010)</u>	<u>\$ 16,692,031</u>	<u>\$ (95,063,979)</u>

Federal Income Tax Regulatory Asset / (Liability)							
Line	(A) Regulatory Assets / (Liabilities)	(B) Notes	(C)	(D) ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
34	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
35	Account 254 (Other Regulatory Liabilities)			(160,820,370)	(111,756,010)	16,692,031	(95,063,979)
36	Total - Transmission Regulatory Asset / (Liability)			<u>\$ (160,820,370)</u>	<u>\$ (111,756,010)</u>	<u>\$ 16,692,031</u>	<u>\$ (95,063,979)</u>

State Deficient / (Excess) Deferred Income Taxes							
State Tax Rate Change							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
37	Unprotected Non-Property						
38	ADIT - 190	(Note C)	4 Years	\$ -	\$ -	\$ -	\$ -
39	ADIT - 281	(Note C)	4 Years	-	-	-	-
40	ADIT - 282	(Note C)	4 Years	-	-	-	-
41	ADIT - 283	(Note C)	4 Years	-	-	-	-
42	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
43	Unprotected Property						
44	ADIT - 190	(Note C)	5 Years	\$ -	\$ -	\$ -	\$ -
45	ADIT - 281	(Note C)	5 Years	-	-	-	-
46	ADIT - 282	(Note C)	5 Years	-	-	-	-
47	ADIT - 283	(Note C)	5 Years	-	-	-	-
48	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
49	Protected Property						
50	ADIT - 190	(Note C)	NA	\$ -	\$ -	\$ -	\$ -
51	ADIT - 281	(Note C)	NA	-	-	-	-
52	ADIT - 282	(Note C)	NA	-	-	-	-
53	ADIT - 283	(Note C)	NA	-	-	-	-
54	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
55	Total - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
Total State Deficient / (Excess) Deferred Income Taxes							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
56	ADIT - 190			\$ -	\$ -	\$ -	\$ -
57	ADIT - 281			\$ -	\$ -	\$ -	\$ -
58	ADIT - 282			\$ -	\$ -	\$ -	\$ -
59	ADIT - 283			\$ -	\$ -	\$ -	\$ -
60	Total - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
61	Tax Gross-Up Factor	ATT H-3D, Line 132b		1.38	1.38	1.38	1.38
62	Regulatory Asset / (Liability)			\$ -	\$ -	\$ -	\$ -

State Income Tax Regulatory Asset / (Liability)							
Line	(A) Regulatory Assets / (Liabilities)	(B) Notes	(C)	(D) ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
63	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
64	Account 254 (Other Regulatory Liabilities)			-	-	-	-
65	Total - Transmission Regulatory Asset / (Liability)			\$ -	\$ -	\$ -	\$ -

Federal and State Income Tax Regulatory Asset / (Liability)

Federal and State Income Tax Regulatory Asset / (Liability) related to Excess / Deficient Deferred Income Taxes							
Line	(A) Regulatory Assets / (Liabilities)	(B) Notes	(C)	(D) ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
66	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
67	Account 254 (Other Regulatory Liabilities)			(160,820,370)	(111,756,010)	16,692,031	(95,063,979)
68	Total - Transmission Regulatory Asset / (Liability)			\$ (160,820,370)	\$ (111,756,010)	\$ 16,692,031	\$ (95,063,979)

Instructions

1. For transmission allocated deficient / (excess) deferred income taxes related to rate changes occurring after September 30, 2018, insert new amortization table that delineate the deficient and excess deferred taxes by protected property, unprotected property, and unprotected non-property by ADIT category.
2. Set the amortization period for unprotected property to 5 years and unprotected non-property to 4 years. The amortization of deficient and (excess) ADIT designated as protected will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements.
3. Update applicable formulas in the "Total Federal Deficient / (Excess) Deferred Income Taxes" and "Total State Deficient / (Excess) Deferred Income Taxes" sections to ensure appropriate inclusion of deficient / (excess) ADIT deferred income taxes related to rate changes occurring after September 30, 2018.
4. Insert note explaining the event giving rise to the deficient / (excess) ADIT including the start and end date for the amortization. The amortization ceases after the related regulatory asset / liability is drawn down to zero.

Notes

- A Deficient and (excess) ADIT related to the Tax Cuts and Jobs Act of 2017 (TCJA) will be amortized beginning January 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments, tax return amendments, or new IRS guidance. The amortization of protected property related deficient and (excess) ADIT will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements and may vary by year depending on where each underlying asset resides in its individual life cycle. The unprotected property related deficient and (excess) ADIT will be fully amortized by December 31, 2022. The unprotected non-property related excess and deficient ADIT will be fully amortized by December 31, 2021. Note - The amortization formula in Column F will change based on where DPL resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- B The remaining unamortized excess and deficient ADIT related to the Tax Reform Act of 1986 will be amortized using the Average Rate Assumption Method (ARAM) as provided in the Settlement in Docket No. ER19-5 et al. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.

END

Delmarva Power & Light Company

				2020 - Pre-Production (2019-2020)												2020 - Production (2020-2021)												2020 - Total					
Line Item	Description	Category	Unit	2019			2020			2019			2020			2019			2020			2020 Total	2020 Total	2020 Total									
				Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance												
100	Administrative Expenses	Operating	\$	1,200,000	1,150,000	50,000	1,300,000	1,250,000	50,000	1,200,000	1,150,000	50,000	1,300,000	1,250,000	50,000	1,200,000	1,150,000	50,000	1,300,000	1,250,000	50,000	1,200,000	1,150,000	50,000									
101	Advertising	Operating	\$	100,000	100,000	0	100,000	100,000	0	100,000	100,000	0	100,000	100,000	0	100,000	100,000	0	100,000	100,000	0	100,000	100,000	0									
102	Commissions	Operating	\$	50,000	50,000	0	50,000	50,000	0	50,000	50,000	0	50,000	50,000	0	50,000	50,000	0	50,000	50,000	0	50,000	50,000	0									
103	Contractual	Operating	\$	100,000	100,000	0	100,000	100,000	0	100,000	100,000	0	100,000	100,000	0	100,000	100,000	0	100,000	100,000	0	100,000	100,000	0									
104	Depreciation	Operating	\$	1,000,000	1,000,000	0	1,000,000	1,000,000	0	1,000,000	1,000,000	0	1,000,000	1,000,000	0	1,000,000	1,000,000	0	1,000,000	1,000,000	0	1,000,000	1,000,000	0									
105	Direct Labor	Operating	\$	50,000	50,000	0	50,000	50,000	0	50,000	50,000	0	50,000	50,000	0	50,000	50,000	0	50,000	50,000	0	50,000	50,000	0									
106	Electricity	Operating	\$	100,000	100,000	0	100,000	100,000	0	100,000	100,000	0	100,000	100,000	0	100,000	100,000	0	100,000	100,000	0	100,000	100,000	0									
107	Gas	Operating	\$	50,000	50,000	0	50,000	50,000	0	50,000	50,000	0	50,000	50,000	0	50,000	50,000	0	50,000	50,000	0	50,000	50,000	0									
108	Interest	Operating	\$	50,000	50,000	0	50,000	50,000	0	50,000	50,000	0	50,000	50,000	0	50,000	50,000	0	50,000	50,000	0	50,000	50,000	0									
109	Insurance	Operating	\$	100,000	100,000	0	100,000	100,000	0	100,000	100,000	0	100,000	100,000	0	100,000	100,000	0	100,000	100,000	0	100,000	100,000	0									
110	Materials	Operating	\$	50,000	50,000	0	50,000	50,000	0	50,000	50,000	0	50,000	50,000	0	50,000	50,000	0	50,000	50,000	0	50,000	50,000	0									
111	Repairs & Maintenance	Operating	\$	100,000	100,000	0	100,000	100,000	0	100,000	100,000	0	100,000	100,000	0	100,000	100,000	0	100,000	100,000	0	100,000	100,000	0									
112	Salaries	Operating	\$	50,000	50,000	0	50,000	50,000	0	50,000	50,000	0	50,000	50,000	0	50,000	50,000	0	50,000	50,000	0	50,000	50,000	0									
113	Travel	Operating	\$	50,000	50,000	0	50,000	50,000	0	50,000	50,000	0	50,000	50,000	0	50,000	50,000	0	50,000	50,000	0	50,000	50,000	0									
114	Utilities	Operating	\$	100,000	100,000	0	100,000	100,000	0	100,000	100,000	0	100,000	100,000	0	100,000	100,000	0	100,000	100,000	0	100,000	100,000	0									
115	Wages	Operating	\$	50,000	50,000	0	50,000	50,000	0	50,000	50,000	0	50,000	50,000	0	50,000	50,000	0	50,000	50,000	0	50,000	50,000	0									

1. The information on this page is based on the actual data for the period shown and is not intended to be used for forecasting purposes. The actual data may vary from the budgeted data due to changes in market conditions, operational efficiency, and other factors. The actual data is subject to audit and may be revised.

2. The information on this page is based on the budgeted data for the period shown and is not intended to be used for forecasting purposes. The budgeted data may vary from the actual data due to changes in market conditions, operational efficiency, and other factors. The budgeted data is subject to audit and may be revised.

3. The information on this page is based on the forecasted data for the period shown and is not intended to be used for forecasting purposes. The forecasted data may vary from the actual data due to changes in market conditions, operational efficiency, and other factors. The forecasted data is subject to audit and may be revised.

4. The information on this page is based on the historical data for the period shown and is not intended to be used for forecasting purposes. The historical data may vary from the actual data due to changes in market conditions, operational efficiency, and other factors. The historical data is subject to audit and may be revised.

Delmarva Power & Light Company

Attachment 2 - Taxes Other Than Income Worksheet

Other Taxes	Page 263 Col (i)	Allocator	Allocated Amount
Plant Related		Gross Plant Allocator	
1 Real property (State, Municipal or Local)	31,127,045		
2 Personal property			
3 Federal/State Excise			
4			
5			
6			
Total Plant Related	31,127,045	37.9446%	11,811,026
Labor Related		Wages & Salary Allocator	
7 Federal FICA & Unemployment & State unemployment	3,804,841		
8			
9			
10			
11			
Total Labor Related	3,804,841	13.0165%	495,257
Other Included		Gross Plant Allocator	
12 Miscellaneous	-		
Total Other Included	0	37.9446%	0
Total Included			12,306,282
Excluded			
13 MD State Franchise Tax	8,110,728		
14 DE Gross Receipts Tax	282,352		
15 MD Sales and Use Tax	(4,329)		
16 Sales and Use tax VA	-		
17 PA Franchise	4,718		
18 DE Public Utility Tax	8,469,105		
19 Wilmington City Franchise Tax	723,164		
20 MD Environmental Surcharge	561,151		
21 Exclude State Dist RA amort in line 7	11,435		
22 Total "Other" Taxes (included on p. 263)	53,090,210		
23 Total "Taxes Other Than Income Taxes" - acct 408.10 (p. 114.14)	<u>53,090,210</u>		
24 Difference	(0)		

Criteria for Allocation:

- A Other taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant Allocator. If the taxes are 100% recovered at retail they will not be included
- B Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are 100% recovered at retail they will not be included
- C Other taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator
- D Other taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that overheads shall be treated as in footnote B above
- E Excludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year

Delmarva Power & Light Company

Attachment 3 - Revenue Credit Workpaper

		Total Amount	Allocation Factor	Allocation %	Total Amount Included In Rates
Account 454 - Rent from Electric Property					
1	Rent from Electric Property - Transmission Related (Note 3)	1,210,187	Transmission	100%	1,210,187
2	Total Rent Revenues (Sum Lines 1)	\$ 1,210,187			\$ 1,210,187
Account 456 - Other Electric Revenues (Note 1)					
3	Schedule 1A	\$ 1,432,139	Transmission	100%	1,432,139
4	Net revenues associated with Network Integration Transmission Service (NITS) for which the load is not included in the divisor (difference between NITS credits from PJM and PJM NITS charges paid by Transmission Owner) (Note 4)	\$ -	Transmission	100%	\$ -
5	Point to Point Service revenues for which the load is not included in the divisor received by Transmission Owner (Note 4)	2,043,123	Transmission	100%	2,043,123
6	PJM Transitional Revenue Neutrality (Note 1)	\$ -	Transmission	100%	\$ -
7	PJM Transitional Market Expansion (Note 1)	\$ -	Transmission	100%	\$ -
8	Professional Services (Note 3)	\$ -	Transmission	100%	\$ -
9	Revenues from Directly Assigned Transmission Facility Charges (Note 2)	4,415,331	Transmission	100%	4,415,331
10	Rent or Attachment Fees associated with Transmission Facilities (Note 3)	\$ 4,371,685	Transmission	100%	\$ -
11	Affiliate Credits	\$ 4,371,685	Wages and Salaries	13.02%	\$ 569,040
11a	Miscellaneous Credits (Attachment 5)	\$ 680,782	Various		\$ 680,782
12	Gross Revenue Credits (Sum Lines 2-11)	\$ 14,153,246			\$ 10,350,602
13	Less line 18g	\$ (772,795)	Transmission	100%	\$ (772,795)
14	Total Revenue Credits				\$ 9,577,806
Revenue Adjustment to determine Revenue Credit					
15	Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula will be included as a revenue credit or included in the peak on line 17a of Appendix A.				
16	Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.				
17	Note 3: Ratemaking treatment for the following specified secondary uses of transmission assets: (1) right-of-way leases and leases for space on transmission facilities for telecommunications; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming, grazing or nurseries; (4) licenses of intellectual property (including a portable oil degasification process and scheduling software); and (5) transmission maintenance and consulting services (including energized circuit maintenance, high-voltage substation maintenance, safety training, transformer oil testing, and circuit breaker testing) to other utilities and large customers (collectively, products). Company will retain 50% of net revenues consistent with Pacific Gas and Electric Company, 90 FERC ¶ 61,314. Note: In order to use lines 18a - 18g, the utility must track in separate subaccounts the revenues and costs associated with each secondary use (except for the cost of the associated income taxes).				
18a	Revenues included in lines 1-11 which are subject to 50/50 sharing.	\$ 1,210,187			
18b	Costs associated with revenues in line 18a	\$ 335,403	Attachment 5 - Cost Support		
18c	Net Revenues (18a - 18b)	874,784			
18d	50% Share of Net Revenues (18c / 2)	437,392			
18e	Costs associated with revenues in line 17a that are included in FERC accounts recovered through the formula times the allocator used to functionalize the amounts in the FERC account to the transmission service at issue.	-			
18f	Net Revenue Credit (18d + 18e)	437,392			
18g	Line 18f less line 18a	(772,795)			
19	Note 4: If the facilities associated with the revenues are not included in the formula, the revenue is shown here but not included in the total above and is explained in the Cost Support, for example revenues associated with distribution facilities. In addition, Revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule 12.				
		13,435,235			
20	Amount offset in line 4 above	151,147,828			
21	Total Account 454, 456 and 456.1	178,736,309			
22	Note 4: SECA revenues booked in Account 447.				

Delmarva Power & Light Company

Attachment 4 - Calculation of 100 Basis Point Increase in ROE

A	Return and Taxes with 100 Basis Point increase in ROE 100 Basis Point increase in ROE and Income Taxes	(Line 127 + Line 138)	91,074,364
B	100 Basis Point increase in ROE		1.00%

Return Calculation

59	Rate Base		(Line 39 + 58)	1,085,286,628
	Long Term Interest			
100	Long Term Interest		p117.62c through 67c	62,003,750
101	Less LTD Interest on Securitization B _r (Note P)		Attachment 8	0
102	Long Term Interest		*(Line 100 - line 101)*	62,003,750
103	Preferred Dividends	enter positive	p118.29c	0
	Common Stock			
104	Proprietary Capital		p112.16c	1,643,584,093
105	Less Preferred Stock	enter negative	(Line 114)	0
106	Less Account 216.1	enter negative	p112.12c	2,177,779
107	Common Stock		(Sum Lines 104 to 106)	1,645,761,872
	Capitalization			
108	Long Term Debt		p112.17c through 21c	1,621,076,154
109	Less Loss on Reacquired Debt	enter negative	p111.81c	-5,298,449
110	Plus Gain on Reacquired Debt	enter positive	p113.61c	0
111	Less ADIT associated with Gain or Loss	enter negative	Attachment 1B - ADIT EOY, Line 7	1,468,465
112	Less LTD on Securitization Bonds	enter negative	Attachment 8	0
113	Total Long Term Debt		(Sum Lines 108 to 112)	1,617,246,169
114	Preferred Stock		p112.3c	0
115	Common Stock		(Line 107)	1,645,761,872
116	Total Capitalization		(Sum Lines 113 to 115)	3,263,008,041
117	Debt %	Total Long Term Debt	(Line 113 / 116)	49.56%
118	Preferred %	Preferred Stock	(Line 114 / 116)	0.00%
119	Common %	Common Stock	(Line 115 / 116)	50.44%
120	Debt Cost	Total Long Term Debt	(Line 102 / 113)	0.0383
121	Preferred Cost	Preferred Stock	(Line 103 / 114)	0.0000
122	Common Cost	Common Stock	Appendix A % plus 100 Basis Pts	0.1150
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD)	(Line 117 * 120)	0.0190
124	Weighted Cost of Preferred	Preferred Stock	(Line 118 * 121)	0.0000
125	Weighted Cost of Common	Common Stock	(Line 119 * 122)	0.0580
126	Total Return (R)		(Sum Lines 123 to 125)	0.0770
127	Investment Return = Rate Base * Rate of Return		(Line 59 * 126)	83,571,975

Composite Income Taxes

	Income Tax Rates			
128	FIT=Federal Income Tax Rate	(Note I from ATT H-3D)		21.00%
129	SIT=State Income Tax Rate or Composite	(Note I from ATT H-3D)		8.50%
130	P	(Percent of federal income tax deductible for state purposes)		0.00%
131	T	$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\} =$		27.72%
132a	T / (1-T)			38.34%
132b	Tax Gross-Up Factor	1*(1/(1-T))		1.3834
	ITC Adjustment	(Note U from ATT H-3D)		
133	Investment Tax Credit Amortization	enter negative	Attachment 1A - ADIT	-96,443
134	Tax Gross-Up Factor		(Line 132b)	1,3834
135	ITC Adjustment Allocated to Transmission		(Line 133 * 134)	-133,420
	Other Income Tax Adjustment			
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	(Note T from ATT H-3D)	Attachment 5, Line 136a	138,971
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	(Note T from ATT H-3D)	Attachment 5, Line 136b	-12,065,834
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	(Note T from ATT H-3D)	Attachment 5, Line 136c	0
136d	Amortization of Other Flow-Through Items - Transmission Component	(Note T from ATT H-3D)	Attachment 5, Line 136d	0
136e	Other Income Tax Adjustments - Expense / (Benefit)		(Line 136a + 136b + 136c + 136d)	-11,926,863
136f	Tax Gross-Up Factor		(Line 132b)	1,3834
136g	Other Income Tax Adjustment		(Line 136e * 136f)	-16,499,776
137	Income Tax Component =	$CIT=(T/1-T) * Investment Return * (1-(WCLTD/R)) =$	(Line 132a * 127 * (1-(123 / 126)))	24,135,586
138	Total Income Taxes		(Line 135 + 136g +137)	7,502,389

Abandoned Transmission Plant

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions. Includes Part 1: Reporting Reason for Abandoned Transmission Plant, Part 2: Inventory Information, Part 3: Worthless in Year Acquired, Part 4: Depreciation, Part 5: Total Depreciation.

MAPP Abandonment recovery pursuant to ER13-607

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions. Summary table for MAPP Abandonment recovery.

Other Required Exclusions - Cost Support. Table with columns: Line #, Description, Amount, Basis, and Depreciation/Amortization.

Other Required Exclusions - Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions. Summary table for other required exclusions.

Depreciation & Amortization - Cost Support

Attachment A Line #s, Descriptions and Notes. Table with columns: Line #, Description, Amount, and Depreciation/Amortization.

FCBP Expense as PERC 926

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions. Summary table for FCBP Expense.

Section 7 - Personal Exempt Expenses

Table with columns: Line #, Description, Amount, and Tax Rate. Includes Personal Exempt Expenses and other related items.

Other Income Tax Adjustments

Table with columns: Line #, Description, Amount, Tax Rate, and Amount on Line 120. Includes adjustments for MDDC, depreciation, and other income tax items.

Delmarva Power & Light Company

Attachment 5a - Allocations of Costs to Affiliate

	Delmarva Power	Atlantic City	Pepco	BGE	ComEd	PECO	Non - Regulated	Total
Executive Management	2,038,206	1,938,277	3,587,812				4,488	7,568,783
Support Services	9,111,712	7,429,687	17,048,294				8,536,253	42,125,946
Financial Services	6,669,097	5,986,599	10,832,714				6,024	23,494,434
Human Resources	2,479,794	1,735,007	3,771,914					7,986,714
Legal Services	1,312,479	1,036,747	2,040,837				54,521	4,444,583
Customer Services	36,193,093	33,375,438	26,420,424					95,988,955
Information Technology	12,442,508	11,917,474	19,572,162				4,075	43,936,220
Government Affairs	3,386,931	4,107,303	5,416,256				54,859	12,965,349
Communication Services	1,677,040	1,561,418	2,867,997				2,998	6,109,452
Regulatory Services	7,510,383	6,654,154	10,057,484				2,003	24,224,025
Regulated Electric and Gas Operation Service	31,051,003	26,469,194	42,719,819	25,080	123,597	42,921	7,302	100,438,916
Supply Services	705,473	682,680	1,493,661				179	2,881,993
Total	\$ 114,577,718	\$ 102,893,978	\$ 145,829,374	\$ 25,080	\$ 123,597	\$ 42,921	\$ 8,672,703	## \$ 372,165,370

Name of Respondent		This Report Is:		Resubmission Date	Year/Period of Report
PHI Service Company		(1) <input checked="" type="checkbox"/> An Original	(2) <input type="checkbox"/> Resubmission	Mo. Da. Yr	Dec 31, 2020
Schedule XVII - Analysis of Billing - Associate Companies (Account 457)					
1. For services rendered to associate companies (Account 457), list all of the associate companies.					
Line No.	Name of Associate Company	Account 457.1 Direct Costs Charged	Account 457.2 Indirect Costs Charged	Account 457.3 Compensation For Use of Capital	Total Amount Billed
	(a)	(b)	(c)	(d)	(e)
1	Potomac Electric Company	36,530,959	109,194,360	104,145	145,829,374
2	Delmarva Power & Light Company	30,272,152	84,245,890	59,678	114,577,718
3	Atlantic City Electric Company	22,549,593	80,287,803	56,682	102,893,978
4	Exelon Business Services Company, LLC	200	8,429,429		8,429,629
5	Pepco Holdings LLC	106,980	22,954	132	130,066
6	Commonwealth Edison Company	45,388	75,199		123,587
7	Consolidation NewEnergy, Inc.		105,793		105,793
8	PECO Energy Company	11,157	31,764		42,921
9	Baltimore Gas and Electric Company		25,080		25,080
10	Aerolab Enterprises, LLC	7,225			7,225
11					
12					
13					
14					
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36					
37					
38					
39					
40	Total	85,525,574	282,421,261	220,535	372,165,370

Service Company Billing Analysis by Utility FERC Account
YTD Dec 2020
Total PHI

FERC Accounts	FERC Account Name	11000 Power	11500 Atlantic City	17000 PEPCO	20001 BGE	10601 ComEd	10200 PECO	Regulated	Total	Inclusion in ATRR
107	Constr Work In Progress	14,838,702	14,184,265	23,731,899	19,377	70,071	29,291	-	52,733,604	Not included
108	Accumulated Provision for Depreciation	1,524,830	1,286,491	1,310,439	-	1,063	532	-	4,126,355	Not included
163	Stores Expense Undistributed	623,420	695,496	1,352,375	-	-	-	-	2,581,890	Wage & Salary Factor
162.3	Other Regulatory Assets	934,362	(72,322)	2,249,502	-	-	-	-	3,110,542	Not included
184	Clearing Accounts - Other *	1,758,136	1,080,944	6,285,058	-	-	-	-	3,124,138	Not included
186	Misc Deferred debits	-	-	40	-	-	-	-	40	Not included
253	Other Deferred Credits	-	-	11,601	-	-	-	-	11,601	Not included
254	Other Regulatory Liabilities	44,936	-	-	-	-	-	-	44,936	Not included
416-421.2	Other Income -Below the Line	(10,801)	34,238	264,180	-	-	-	8,672,703	8,960,319	Not included
426.1-426.5	Other Income Deductions - Below the Line	1,202,793	1,122,149	3,118,186	-	-	-	-	5,443,127	Not included
430	Interest-Debt to Associated Companies	111	106	195	-	-	-	-	411	Not included
431	Other Interest Expense	52,243	49,209	90,283	-	-	-	-	191,735	Not included
556	System cont & load dispatch	968	0	(0)	-	-	-	-	968	Not included
557	Other expenses	841,268	558,229	1,153,376	-	-	-	-	2,553,473	Not included
560	Operation Supervision & Engineering	1,514,774	362,577	328,076	-	-	-	-	2,205,427	100% included
561.1	Load Dispatching - Reliability	117	51	(9)	-	-	-	-	158	100% included
561.2	Load Dispatch - Monitor & Operate Transmission Sy.	17,528	18,498	10,112	-	-	-	-	46,138	100% included
561.3	Load Dispatch - Transmission Service & Scheduling	109	58	(0)	-	-	-	-	164	100% included
561.5	Reliability, Planning and Standards	16,185	5,898	-	-	-	-	-	22,083	100% included
561.7	Generation Interconnection Studies	-	-	10,115	-	-	-	-	10,115	100% included
562	Station expenses	-	-	178	-	-	-	-	178	100% included
564	Underground Line Expenses - Transmission	-	-	(0)	-	-	-	-	(0)	100% included
566	Miscellaneous transmission expenses	1,175,365	1,283,738	2,288,855	-	-	-	-	4,747,958	100% included
567	Rents	-	-	575	-	-	-	-	575	100% included
568	Maintenance Supervision & Engineering	232	-	-	-	-	-	-	232	100% included
569	Maint of structures	7,046	1,595	13,456	-	-	-	-	22,097	100% included
569.2	Maintenance of Computer Software	-	-	6,099	-	-	-	-	6,099	100% included
570	Maintenance of station equipment	179,335	177,593	152,596	-	-	-	-	509,524	100% included
571	Maintenance of overhead lines	453,587	394,795	239,433	-	-	-	-	1,087,815	100% included
572	Maintenance of underground lines	1,094	633	14,412	-	-	-	-	16,139	100% included
573	Maintenance of miscellaneous transmission plant	7,484	3,579	6,244	-	-	-	-	17,306	100% included
580	Operation Supervision & Engineering	322,848	197,482	58,913	-	-	-	-	579,244	Not included
581	Load dispatching	64,564	13,211	30,353	-	-	-	-	108,128	Not included
582	Station expenses	(268)	0	46,508	-	-	-	-	46,240	Not included
583	Overhead line expenses	1,751	7,023	40,098	-	-	584	-	49,456	Not included
584	Underground line expenses	1,829	(23,531)	21,738	-	-	292	-	327	Not included
585	Street lighting	87	-	-	-	-	-	-	87	Not included
586	Meter expenses	920,375	292,568	16,233	-	-	-	-	1,223,176	Not included
587	Customer installations expenses	367,555	157,569	378,872	-	-	-	-	903,996	Not included
588	Miscellaneous distribution expenses	2,275,939	1,168,406	2,156,528	-	-	7,264	-	5,608,196	Not included
589	Rents	218	1	14,044	-	-	-	-	14,264	Not included
590	Maintenance Supervision & Engineering	83,596	-	119,373	-	-	-	-	202,969	Not included
591	Maintain structures	60	280	2,175	-	-	-	-	2,515	Not included
592	Maintain equipment	159,127	141,177	575,250	-	-	-	-	875,554	Not included
593	Maintain overhead lines	1,262,118	1,423,710	1,267,022	-	29,851	4,960	-	3,987,660	Not included
594	Maintain underground line	2,863	3,409	37,387	-	-	-	-	43,659	Not included
595	Maintain line transformers	361	632	43,643	-	-	-	-	44,716	Not included
596	Maintain street lighting & signal systems	1,427	854	6,814	-	-	-	-	9,094	Not included
597	Maintain meters	362,021	3	2,446	-	-	-	-	364,469	Not included
598	Maintain distribution plant	19,774	21,032	15,414	-	-	-	-	56,220	Not included
813	Other gas supply expenses	258,121	-	-	-	-	-	-	258,121	Not included
878	Meter & house regulator expense	729,545	-	-	-	-	-	-	729,545	Not included
887	Maintenance of mains	(7)	-	-	-	-	-	-	(7)	Not included
888	Maintenance of compressor station equipment	26	-	-	-	-	-	-	26	Not included
892	Maintenance of services	2	-	-	-	-	-	-	2	Not included
893	Maintenance of meters & house regulators	353,069	-	-	-	-	-	-	353,069	Not included
902	Uncollectable Accounts	101,361	306,961	-	-	-	-	-	408,322	Not included
903	Customer records and collection expenses	38,346,625	37,969,194	28,861,518	-	-	-	-	105,197,277	Not included
907	Supervision - Customer Svc & Information	-	14,772	-	-	-	-	-	14,772	Not included
908	Customer assistance expenses	1,706,123	430,971	1,428,538	-	-	-	-	3,565,632	Not included
909	Informational & instructional advertising	4,117	3,302	7,002	-	-	-	-	15,021	Not included
923	Outside services employed	40,081,189	37,957,123	64,371,488	5,703	22,612	-	-	142,438,115	Wage & Salary Factor
924	Property insurance	19,422	18,281	33,527	-	-	-	-	71,230	Net Plant Factor
925	Injuries & damages	377	552	643	-	-	-	-	1,573	Wage & Salary Factor
928	Regulatory commission expenses	1,341,663	856,389	2,110,887	-	-	-	-	4,308,938	Direct transmission Only
930.1	General ad expenses	304,315	287,329	529,169	-	-	-	-	1,120,814	Direct transmission Only
930.2	Miscellaneous general expenses	441,469	487,661	900,804	-	-	-	-	1,829,934	Wage & Salary Factor
935	Maintenance of general plant	7	-	12	-	-	-	-	19	Wage & Salary Factor
		114,577,718	102,893,978	145,829,374	25,080	123,597	42,921	8,672,703	372,165,370	

Delmarva Power & Light Company

Attachment 5b - EBSC Allocations of Costs to Affiliate

Practice Areas	Delmarva Power	Atlantic City	Pepco	BGE	ComEd	PECO	Non - Regulated	Total
BSC Commercial Operations Grp	\$ 127,845.55	\$ 109,738.86	\$ 215,654.97	\$ 339,703.00	\$ 990,316.23	\$ 363,895.57	\$ 6,426,377.40	\$ 8,573,531.58
BSC Communications	762,650.69	654,901.56	1,286,512.97	2,052,892.38	4,973,716.73	1,997,392.65	16,154,224.85	\$ 27,882,291.83
BSC Corp Development	352,004.44	302,172.30	593,742.24	935,143.71	2,215,929.44	921,360.33	12,714,357.41	\$ 18,034,709.87
BSC Corp Secretary	298,181.90	256,756.37	500,862.15	809,575.00	1,975,065.62	807,952.26	4,213,000.39	\$ 8,861,393.69
BSC Corp Strategy	1,067,186.94	916,339.00	1,800,076.41	2,837,221.73	6,718,398.27	2,796,164.86	32,760,795.57	\$ 48,896,182.78
BSC Corporate SLA	258,169.37	221,605.49	435,218.58	686,234.04	1,621,421.88	675,344.63	3,863,095.31	\$ 7,761,089.30
BSC Executive Services	2,310,436.96	1,983,376.51	3,897,063.19	6,169,828.57	14,555,009.16	6,052,047.74	34,789,888.87	\$ 69,757,651.00
BSC Exelon Utilities	5,295,390.45	4,104,781.84	7,342,035.41	12,995,106.43	27,314,431.94	11,965,229.78	1,878,832.22	\$ 70,895,808.07
BSC Exelon Transmission Co	-	-	-	-	-	-	11,385.61	\$ 11,385.61
BSC Finance	6,738,123.89	5,976,671.79	11,887,327.70	17,142,474.18	32,323,665.37	15,159,127.76	79,087,183.73	\$ 168,314,574.42
BSC Gen Company Activities	1,411,098.05	1,172,131.20	2,053,744.85	3,929,953.71	7,096,169.49	3,233,864.26	16,477,099.82	\$ 35,374,061.38
BSC Gen Counsel	345,943.65	296,509.84	582,730.86	957,438.07	28,216,108.99	943,947.55	5,270,666.81	\$ 36,613,345.77
BSC HR	2,550,451.97	1,763,810.29	3,903,526.08	7,845,651.30	15,918,302.81	6,995,422.54	33,239,108.53	\$ 72,216,273.52
BSC Inform. Technology	79,147,301.92	63,950,797.02	99,035,027.47	236,284,717.38	306,043,483.47	165,083,554.33	338,041,323.28	\$ 1,287,586,204.87
BSC Investment	63,679.01	54,664.32	107,410.11	169,171.01	400,869.52	166,677.24	871,642.84	\$ 1,834,114.05
BSC Legal Services	1,344,037.24	1,263,137.53	2,358,003.34	2,859,075.53	5,690,047.23	3,150,585.03	16,970,667.98	\$ 33,635,553.88
BSC Real Estate..	413,827.61	265,231.80	480,745.35	1,162,390.15	2,151,722.31	1,367,607.81	6,012,687.28	\$ 11,854,212.31
BSC Reg & Govt Affairs	691,692.99	593,772.73	1,166,710.00	1,837,572.48	4,372,931.38	1,810,484.57	11,181,392.65	\$ 21,654,556.80
BSC Supply Srv	1,652,112.41	1,368,925.03	2,836,658.86	4,077,442.53	9,370,383.58	4,113,795.15	66,670,955.77	\$ 90,090,273.33
BSC Unassigned Departments	-	-	-	-	23,923.26	-	-	\$ 23,923.26
Total	\$ 104,830,135	\$ 85,255,323	\$ 140,483,051	\$ 303,091,591	\$ 471,971,897	\$ 227,604,454	\$ 686,634,686	\$ 2,019,871,137

Attachment 6
True-Up Revenue Requirement Worksheet
Delmarva Power & Light Company

To be completed in conjunction with Attachment H-3D.

(1) Line No.	(2) Attachment H-3D Page, Line, Col.	(3) Transmission	(4) Allocator
1	Gross Transmission Plant - Total Attach 9, line 16, column b	1,829,026,358	
2	Net Transmission Plant - Total Attach 9, line 16, column i	1,382,840,869	
3	O&M EXPENSE Total O&M Allocated to Transmission Attach H-3D, line 85	35,370,085	
4	Annual Allocation Factor for O&M (line 3 divided by line 1 col 3)	0.02	0.02
5	GENERAL, INTANGIBLE AND COMMON (G&C) DEPRECIATION EXPENSE Total G, I & C Depreciation Expense Attach H-3D, line 86a plus line 91 plus line 96	6,336,448	
6	Annual Allocation Factor for G, I & C Depreciation Expense (line 5 divided by line 1 col 3)	0.00	0.00
7	TAXES OTHER THAN INCOME TAXES Total Other Taxes Attach H-3D, line 99	12,306,282	
8	Annual Allocation Factor for Other Taxes (line 7 divided by line 1 col 3)	0.01	0.01
9	Less Revenue Credits (Enter As Negative) Attach H-3D, line 154	(9,577,806)	
10	Annual Allocation Factor Revenue Credits (line 9 divided by line 1 col 3)	(0.01)	(0.01)
11	Annual Allocation Factor for Expense Sum of line 4, 6, 8, and 10		0.02
12	INCOME TAXES Total Income Taxes Attach H-3D, line 138	5,403,643	
13	Annual Allocation Factor for Income Taxes (line 12 divided by line 2 col 3)	0.00	0.00
14	RETURN Return on Rate Base Attach H-3D, line 145	78,098,120	
15	Annual Allocation Factor for Return on Rate Base (line 14 divided by line 2 col 3)	0.06	0.06
16	Annual Allocation Factor for Return Sum of line 13 and 15	0.06	0.06

Attachment 6
True-Up Revenue Requirement Worksheet
Delmarva Power & Light Company

(1) Line No.	(2) All True-Up Items	(3) PJM Project Number	(4) Project Gross Plant	(5) Annual Allocation Factor for Expense	(6) Annual Expense Charge	(7) Project Net Plant or CWP/Balance	(8) Annual Allocation Factor for Return	(9) Annual Return Charge	(10) Project Depreciation/Amortization Expense	(11) Annual Revenue Requirement	(12) Incentive Return in basis Points	(13) Incentive Return	(14) Total Annual Revenue Requirement	(15) True-Up Adjustment	(16) Net Rev Req
		(Note C)	(Page 1 line 11)	(Col. 3 * Col. 4)	(Notes D & I)	(Page 1 line 16)	(Col. 6 * Col. 7)	(Notes E & J)	(Sum Col. 5, 8 & 9)	(Note K)	(Attachment 7)	(Sum Col. 10 & 12)	(Note F)	Sum Col. 13 & 14 (Note G)	
17a	Zonal	Zonal	\$ 1,733,380,082	0.02	42,111,344	\$ 1,309,119,417	0.06	79,050,150	46,528,704	167,691,198	-	-	167,691,198	3,480,425	171,091,623
17b	Red Lion sub reconfiguration	B0241.3	\$ 14,689,101	0.02	356,862	\$ 10,492,215	0.06	633,564	419,689	1,410,115	150	84,610	1,494,725	31,396	1,526,122
17c	Red Lion Keeney	B0484.1.4	\$ 3,099,104	0.02	75,291	\$ 2,213,646	0.06	133,669	88,546	297,506	150	17,851	315,357	6,624	321,981
17d	Red Lion Keeney	B0241.1.2	\$ 2,418,717	0.02	58,761	\$ 1,727,655	0.06	104,223	69,108	232,190	150	13,932	246,122	5,170	251,292
17e	MtPleasant Townsend	B0567	\$ 6,414,723	0.02	155,842	\$ 4,765,223	0.06	287,744	183,278	626,864	150	38,457	665,321	13,975	679,296
17f	Oak Hall Watville	B0483.1.3	\$ 8,379,558	0.02	203,576	\$ 6,344,522	0.06	383,109	239,416	826,101	150	51,222	877,323	18,428	895,750
17g	Cool Springs	B0320	\$ 14,584,530	0.02	352,378	\$ 10,878,398	0.06	656,884	414,415	1,423,677	150	87,810	1,511,487	31,748	1,543,234
17h	Jed Indian River	B0568	\$ 6,681,345	0.02	162,319	\$ 5,185,996	0.06	313,152	190,896	666,367	150	41,888	708,255	14,876	723,132
17i	Keeney 500V Sub	B0272.1	\$ 217,662	0.02	5,288	\$ 174,130	0.06	10,515	6,219	22,622	-	-	22,622	464	22,488
17j	Keeney - Additional Breakers on 500KV Bus	B0751	\$ 5,055,041	0.02	122,809	\$ 4,084,033	0.06	244,196	144,430	511,434	-	-	511,434	10,765	522,199
17k	Trappe Tap - Todd	B0566	\$ 16,372,433	0.02	397,758	\$ 13,331,838	0.06	805,033	467,784	1,670,574	150	107,779	1,778,353	37,352	1,815,705
17l	Harmony Add 2nd 210 1/8 Auto Tr	B0713	\$ 10,567,349	0.02	256,727	\$ 8,705,483	0.06	525,674	301,924	1,084,125	-	-	1,084,125	22,922	1,107,147
17m	Gleagow - Cecil 138 KV Circuit Rebuild	B1247	\$ 7,266,743	0.02	176,055	\$ 5,488,314	0.06	353,750	207,690	736,454	-	-	736,454	15,509	751,963
17n															
17o															
17p															
17q															
17r															
17s															
17t															
17u															
17v															
17w															
17x															
17y															
18	Annual Totals		1,829,026,358		44,435,009	1,382,840,869		83,501,762	49,262,456	177,199,227		443,550	177,642,777	3,609,352	181,252,329

Note Letter

A Gross Transmission Plant is that identified on page 2 line 2 of Attachment H

B Inclusive of any CWP or unamortized abandoned plant included in rate base when authorized by FERC order less any prefunded AFUDC, if applicable.

C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1. This value includes subsequent capital investments required to maintain the facilities to their original capabilities.

D Gross plant does not include Unamortized Abandoned Plant.

E Project Net Plant is the Project Gross Plant Identified in Column 3 less the associated Accumulated Depreciation. Net Plant includes CWP and Unamortized Abandoned Plant and excludes any regulatory asset, which are to be entered as a separate line item.

F Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H, page 3, line 14. Project Depreciation Expense includes the amortization of Abandoned Plant.

G True-Up Adjustment is calculated on the Project True-Up Schedule for the Rate Year.

H The Net Rev Req is the value to be used in the rate calculation under the applicable Schedule under the PJM OATT for each project.

I The Total General, Intangible and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 2 column 9.

J The Unamortized Abandoned Plant balance is included in Net Plant, and Amortization of Abandoned Plant is included in Depreciation/Amortization Expense.

K The Competitive Bid Concession is the reduction in revenue, if any, that the company agreed to, for instance, to be selected to build facilities as the result of a competitive process and equal the amount by which the annual revenue requirement is reduced from the ceiling rate.

L Requires approval by FERC of incentive return applicable to the specified projects.

M All transmission facilities reflected in the revenue requirement on Attachment H-3D are to be included in this Attachment 6.

N Facilities that provide Wholesale Distribution Service are not to be listed as projects on lines 15, the revenue requirements associated with these facilities are calculated on Attachment 11.

O When an updated projected net revenue requirement is posted due to an asset acquisition as provided for in the Protocols, the difference between the updated net revenue requirement in Col (16) and the revenues collected to date will be recovered over the remaining months of the Rate Year.

P *All revenue requirements excluding projects and adjustments* on line 17a refers to all projects not qualifying for regional recovery or adjustments.

Attachment 6A
True-Up
Delmarva Power & Light Company

Rate Year being True-Up		Revenue Requirement Projected For Rate Year		Revenue Received ¹	Actual Revenue Requirement	Annual True-Up Calculation				
A	B	C	D	E	F	G	H	I	J	
All True-Up Items	PJM Project Number	Projected	% of Total	Revenue Received	Actual	Net	Prior Period Adjustment ⁵	Interest Income (Expense) ⁴	Total True-Up (G) + (H) + (I)	
		Net Revenue Requirement	Revenue Requirement	(E, Lfnt 2) x (D)	Net Revenue Requirement ²	Under/(Over) Collection (F)-(E)				
	Zonal	158,649,300	0.94	49,803,611	53,027,985	3,224,374	-	176,051	3,400,425	
3a	Red Lion sub reconfiguration	B0241.3	1,464,820	0.01	459,840	489,611	29,771	-	1,625	31,396
3b	Red Lion-Keeney	B0494.1-4	309,048	0.00	97,017	103,298	6,281	-	343	6,624
3c	Red Lion-Keeney	B0241.1-2	241,198	0.00	75,718	80,620	4,902	-	288	5,170
3d	Mt.Pleasant-Townsend	B0567	652,001	0.00	204,678	217,929	13,251	-	724	13,975
3e	Oak Hall-Wattsville	B0483.1-3	859,753	0.01	269,896	287,369	17,474	-	954	18,428
3f	Cool Springs	B0320	1,481,221	0.01	464,989	495,093	30,104	-	1,644	31,748
3g	3rd Indian River	B0568	694,065	0.00	217,883	231,989	14,106	-	770	14,876
3h	Keeney 500kV Sub	B0272.1	21,625	0.00	6,789	7,228	440	-	24	464
3i	Keeney - Additional Breakers on 500kV Bus	B0751	502,231	0.00	157,662	167,869	10,207	-	557	10,765
3j	Trappe Tap - Todd	B0566	1,742,693	0.01	547,071	582,489	35,418	-	1,934	37,352
3k	Harmony Add 2nd 230/138 Auto Tr	B0733	1,064,762	0.01	334,253	355,893	21,640	-	1,182	22,822
3l	Glagow - Cecil 138 kV Circuit Rebuild	B1247	723,582	0.00	227,149	241,855	14,706	-	803	15,509
3m	2020 Annual Update Credit							(243,631)	(13,302)	(256,933)
3n	Jun-Aug 2020 True up 3:12h									2,093,554
3o										
3p										
3q										
3r										
3s										
3t										
3u										
3v										
3w										
3x										
4	Total Annual Revenue Requirements (Note A)	168,406,299	1.00	52,866,554	56,289,229	3,422,674		173,576	5,446,173	

Monthly Interest Rate 0.0032
Interest Income (Expense) 173,576

Notes:

- 1) From Attachment 6, line 17, col. 13 for the projection for the Rate Year.
- 2) From Attachment 6, line 17, col. 13 for that project based on the actual costs for the Rate Year.
- 3) The "Revenue Received" on line 2, Col. (E), is the total amount of revenue distributed to company in the year as shown on pages 328-330 of the Form No 1. The Revenue Received is input on line 2, Col. E excludes any True-Up revenues. Column E, lines 3 are the dollar amounts of Revenue Received reflecting the % in Column D. This assigns to each project a percentage of the revenue received based on the percentage of the Projected Net Revenue Requirement in Column C. Column D, lines 3 are sourced from the projected revenue requirement for the year at issue.
- 4) Interest from Attachment 6.
- 5) Prior Period Adjustment from line 5 is pro rata to each project, unless the error was project specific.

Prior Period Adjustments

	(a)	(b)	(c)	(d)
	Prior Period Adjustments (Note B)	Amount In Dollars	Interest (Note B)	Total Col. (b) + Col. (c)
5	Prior Period Adjustments listed in row 3r to 3t	(243,631)	(13,302)	(256,933)

6 TO calculates NIS revenues, net of true-ups, received in calendar Year 1 (e.g., 2018)

	(A)	(B)	(C)
	PJM Billed Revenue Received	True-up	Annual (net of true-ups)
9 Jan-May (Year 1)	-	-	-
10 June-Dec (Year 1)	43,728,486	(9,138,068)	52,866,554
11			52,866,554

12 TO calculates Reconciliation Revenues for Year 1 (e.g. 2018) by populating template with Year 1 actuals.

13 Jan-Dec (Year 1)	168,406,299	56,289,229
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Notes:

- A For each project or Attachment H-3D, the utility will populate the formula rate with the inputs for the True-Up Year. The revenue requirements, based on actual operating results for the True-Up Year, associated with the projects and Attachment H-3D will then be entered in Col. (F) above. Column (E) above contains the actual revenues received associated with Attachment H-3D and any Projects paid by the RTO to the utility during the True-Up Year. Then in Col. (G), Col. (E) is subtracted from Col. (F) to calculate the True-up Adjustment. The Prior Period Adjustment from Line 5 below is input in Col. (H). Column (I) is the applicable interest rate from Attachment 6B. Column (J) adds the interest on the sum of Col.(G) and (H). Col. (J) is the sum of Col. (G), (H), and (I).
- B Prior Period Adjustment is the amount of an adjustment to correct an error in a prior period. The adjustment will include a gross-up for income tax purposes, as appropriate. The FERC Refund interest rate specified in CFR 35.19(a) for the period up to the date the projected rates that are subject to True Up here went into effect.

Attachment 6B
True-Up Interest Rate
Delmarva Power & Light Company

[A]

	Month (Note A)	FERC Monthly Interest Rate	
1	January	0.0042	2020
2	February	0.0039	2020
3	March	0.0042	2020
4	April	0.0039	2020
5	May	0.0040	2020
6	June	0.0039	2020
7	July	0.0029	2020
8	August	0.0029	2020
9	September	0.0028	2020
10	October	0.0028	2020
11	November	0.0027	2020
12	December	0.0028	2020
13	January	0.0028	2021
14	February	0.0025	2021
15	March	0.0028	2021
16	April	0.0027	2021
17	May	0.0028	2021
18	Average of lines 1-17 above	0.0032	

Note A:
(1) The FERC Quarterly Interest Rate in column [A] is the interest applicable to the Month indicated.

19	Year	A	B	C	D	E	F
20		Project Name	RTO Project Number or Zonal	Amount Attachment 6A, Col. G + Col H	17 Months	Monthly Interest Rate Line 18 above	Interest Col. C x Col D x Col E
21	Total		Zonal	3,224,374	17	0.0032	176,051
21a	Red Lion sub reconfiguration		B0241.3	29,771	17	0.0032	1,625
21b	Red Lion-Keeney		B0494.1-4	6,281	17	0.0032	343
21c	Red Lion-Keeney		B0241.1-.2	4,902	17	0.0032	268
21d	Mt.Pleasant-Townsend		B0567	13,251	17	0.0032	724
21e	Oak Hall-Wattsville		B0483.1-.3	17,474	17	0.0032	954
21f	Cool Springs		B0320	30,104	17	0.0032	1,644
21g	3rd Indian River		B0568	14,106	17	0.0032	770
21h	Keeney 500kV Sub		B0272.1	440	17	0.0032	24
21i	Keeney - Additional Breakers on 500kV Bus		B0751	10,207	17	0.0032	557
21j	Trappe Tap - Todd		B0566	35,418	17	0.0032	1,934
21k	Harmony Add 2nd 230/138 Auto Tr		B0733	21,640	17	0.0032	1,182
21l	Glasgow - Cecil 138 kV Circuit Rebuild		B1247	14,706	17	0.0032	803
21m	2020 Annual Update Credit			(243,631)	17	0.0032	(13,302)
21n							
21o							
21p							
21q							
21r							
21s							
21t							
	Total			3,179,043			173,576

B1247 Glasgow - Cecil 138 kV Circuit Rebuild				b2633.10 Interconnect the new Silver Run 230 kV substation with existing Red Lion - Carlanza and Red Lion - Cedar Creek 230 kV lines						
Yes				Yes						
35				35						
No				No						
0				0						
9.2517%				9.2517%						
9.2517%				9.2517%						
7,246,743				5,454,268						
207,050				155,836						
5				6						
Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Total	Incentive Charged	Revenue Credit
5,754,789	207,050	5,547,739	720,312	5,454,268	25,973	5,428,295	528,184	\$ 9,702,209		\$ 9,702,209
5,754,789	207,050	5,547,739	720,312	5,454,268	25,973	5,428,295	528,184	\$ 10,127,948	\$ 10,127,948	\$
5,547,739	207,050	5,340,690	701,156	5,428,295	155,836	5,272,459	643,630	\$ 9,564,828	\$ 9,564,828	\$ 9,564,828
5,547,739	207,050	5,340,690	701,156	5,428,295	155,836	5,272,459	643,630	\$ 9,973,538	\$ 9,973,538	\$ 9,973,538
5,340,690	207,050	5,133,640	682,001	5,272,459	155,836	5,116,623	629,213	\$ 9,297,583	\$ 9,297,583	\$ 9,297,583
5,340,690	207,050	5,133,640	682,001	5,272,459	155,836	5,116,623	629,213	\$ 9,689,264	\$ 9,689,264	\$ 9,689,264
5,133,640	207,050	4,926,590	662,845	5,116,623	155,836	4,960,787	614,795	\$ 9,030,339	\$ 9,030,339	\$ 9,030,339
5,133,640	207,050	4,926,590	662,845	5,116,623	155,836	4,960,787	614,795	\$ 9,404,991	\$ 9,404,991	\$ 9,404,991
4,926,590	207,050	4,719,540	643,689	4,960,787	155,836	4,804,950	600,377	\$ 8,763,094	\$ 8,763,094	\$ 8,763,094
4,926,590	207,050	4,719,540	643,689	4,960,787	155,836	4,804,950	600,377	\$ 9,120,717	\$ 9,120,717	\$ 9,120,717
4,719,540	207,050	4,512,490	624,533	4,804,950	155,836	4,649,114	585,960	\$ 8,495,850	\$ 8,495,850	\$ 8,495,850
4,719,540	207,050	4,512,490	624,533	4,804,950	155,836	4,649,114	585,960	\$ 8,836,444	\$ 8,836,444	\$ 8,836,444
4,512,490	207,050	4,305,441	605,378	4,649,114	155,836	4,493,278	571,542	\$ 8,228,605	\$ 8,228,605	\$ 8,228,605
4,512,490	207,050	4,305,441	605,378	4,649,114	155,836	4,493,278	571,542	\$ 8,552,170	\$ 8,552,170	\$ 8,552,170
4,305,441	207,050	4,098,391	586,222	4,493,278	155,836	4,337,442	557,125	\$ 7,961,361	\$ 7,961,361	\$ 7,961,361
4,305,441	207,050	4,098,391	586,222	4,493,278	155,836	4,337,442	557,125	\$ 8,267,897	\$ 8,267,897	\$ 8,267,897
.....	\$	\$	\$
.....	\$	\$	\$
								\$ 227,567,501	\$	\$ 218,977,268

Delmarva Power & Light Company

Attachment 8 - Company Exhibit - Securitization Workpaper

Line #

Long Term Interest

101	Less LTD Interest on Securitization Bonds	-
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Capitalization

112	Less LTD on Securitization Bonds	-
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Calculation of the above Securitization Adjustments



Attachment 9
Rate Base Worksheet
Delmarva Power & Light Company

Line No	(Note H) Month (a)	Gross Plant In Service			Accumulated Depreciation			Accumulated Amortization		Net Plant In Service		
		Transmission (b)	General & Intangible (c)	Common (d)	Transmission (e)	General (f)	Common (g)	Intangible (h)	Common (i)	Transmission (j)	General & Intangible (k)	Common (l)
Attachment H-3D, Line No:		19	23	24	30	31	12	10	11			
		207.58.g minus 207.57.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note F)			Projected monthly balances that are expected to be included in 219.25.c for end of year and records for other months (Note F)			Electric Only, Form No 1, page 356 for end of year, records for other months		Electric Only, Form No 1, page 356 for end of year, records for other months		
		207.99.g minus 207.98.g for end of year, records for other months	207.99.g minus 207.98.g for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months	219.28.c for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months	200.21.c for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months		Col. (b) - Col. (e)	Col. (c) - Col. (f) - Col. (h)	Col. (d) - Col. (g) - Col. (i)
1	December Prior Year	1,803,909,099	288,799,293	149,574,926	421,664,575	71,482,893	61,423,513	16,120,897	26,610,118	1,382,244,524	201,195,503	61,541,295
2	January	1,807,280,104	297,678,467	149,574,926	425,716,233	72,776,292	61,423,513	17,735,250	26,610,118	1,381,563,871	207,166,925	61,541,295
3	February	1,810,369,412	301,404,741	149,574,926	429,774,830	74,081,572	61,423,513	19,364,023	26,610,118	1,380,594,582	207,959,147	61,541,295
4	March	1,814,022,656	312,568,559	149,574,926	433,841,633	75,401,008	61,423,513	21,122,044	26,610,118	1,380,181,023	216,045,506	61,541,295
5	April	1,820,734,870	318,823,907	149,574,926	437,923,512	76,731,139	61,423,513	22,941,399	26,610,118	1,382,811,357	219,151,309	61,541,295
6	May	1,824,541,036	323,314,162	149,574,926	442,013,941	78,069,675	61,423,513	24,768,523	26,610,118	1,382,527,095	218,475,963	61,541,295
7	June	1,831,729,994	328,949,702	149,574,926	446,120,517	79,421,294	61,423,513	26,670,400	26,610,118	1,385,609,477	222,858,009	61,541,295
8	July	1,834,380,506	336,337,516	149,574,926	450,233,046	80,793,227	61,423,513	28,613,876	26,610,118	1,384,147,459	226,930,413	61,541,295
9	August	1,836,816,952	340,981,095	149,574,926	454,351,048	82,179,689	61,423,513	30,576,435	26,610,118	1,382,465,903	228,224,971	61,541,295
10	September	1,840,124,000	344,665,202	149,574,926	458,476,479	83,579,457	61,423,513	32,546,981	26,610,118	1,381,647,522	228,538,764	61,541,295
11	October	1,844,742,263	351,883,709	149,574,926	462,612,282	85,094,505	61,423,513	34,536,376	26,610,118	1,382,130,081	232,342,828	61,541,295
12	November	1,848,364,013	355,096,121	149,574,926	466,756,221	86,439,814	61,423,513	36,538,118	26,610,118	1,381,607,793	232,118,190	61,541,295
13	December	1,860,327,645	368,368,242	149,574,926	470,927,031	87,922,394	61,423,513	38,570,882	26,610,118	1,389,400,614	241,875,066	61,541,295
14	Average of the 13 Monthly Balances (Attachment 9A)	1,829,026,358	328,220,832	149,574,926	446,185,488	79,529,458	61,423,513	26,931,170	26,610,118	1,382,840,869	221,760,204	61,541,295
15	Less Merger Cost to Achieve (Attachment 10)	-	1,039,237	-	-	138,789	-	649,101	-	-	251,347	-
16	Average of the 13 Monthly Balances Less Merger Cost to Achieve	1,829,026,358	327,181,595	149,574,926	446,185,488	79,390,670	61,423,513	26,282,069	26,610,118	1,382,840,869	221,508,857	61,541,295

Adjustments to Rate Base

Line No	Month (a)	CWIP CWIP in Rate Base (b) (43a)	PHFU Held for Future Use (c) (28)	Materials & Supplies (d) (50)	Undistributed Stores Expense (e) (47)	Prepayments (f) (45)	Unamortized Regulatory Asset (g)	Unamortized Abandoned Plant (h) (43b)	Account No. 282	Account No. 283	Account No. 190	Account No. 255
									Accumulated Deferred Income Taxes (Note D) (i)	Accumulated Deferred Income Taxes (Note D) (i)	Accumulated Deferred Income Taxes (Note D) (k)	Accumulated Deferred Investment Credit (l)
Attachment H-3D, Line No:		43a	28	50	47	45						
		(Note C)	214 for end of year, records for other months	227.8, c + 227.5.c (see Att H-3D Note AA) for end of year, records for other months	(227.16.c * Labor Ratio) for end of year, records for other months	(Notes G)	(Notes A)	(Notes B & E)	Attachment 1	Attachment 1	Attachment 1	Attachment 1
17	December Prior Year	-	-	633,011	-	20,973,916	-	-	-	-	-	-
18	January	-	-	631,747	-	20,705,325	-	-	-	-	-	-
19	February	-	-	639,571	-	20,264,719	-	-	-	-	-	-
20	March	-	-	655,280	-	19,812,244	-	-	-	-	-	-
21	April	-	-	651,539	-	19,399,100	-	-	-	-	-	-
22	May	-	-	5,288,336	-	18,956,397	-	-	-	-	-	-
23	June	-	-	6,052,066	-	18,754,151	-	-	-	-	-	-
24	July	-	-	6,108,830	-	18,134,593	-	-	-	-	-	-
25	August	-	-	6,215,297	-	17,813,872	-	-	-	-	-	-
26	September	-	-	6,366,571	-	20,102,672	-	-	-	-	-	-
27	October	-	-	6,515,840	-	19,515,608	-	-	-	-	-	-
28	November	-	-	6,570,726	-	19,033,429	-	-	-	-	-	-
29	December	-	-	6,639,384	-	19,228,622	-	-	-	-	-	-
30	Average of the 13 Monthly Balances (except ADIT - see Attachment 1)	-	-	4,074,477	-	19,438,050	-	-	-	-	-	-

- Notes:
- A Recovery of regulatory asset or any associated amortization expenses is limited to any regulatory assets authorized by FERC.
 - B Recovery of abandoned plant is limited to any abandoned plant recovery authorized by FERC.
 - C Includes only CWIP authorized by the Commission for inclusion in rate base. The annual report filed pursuant to Section 7 of the Protocols will include for each project under construction (i) the CWIP balance eligible for inclusion in rate base; (ii) the CWIP balance ineligible for inclusion in rate base; and (iii) a demonstration that AFUDC is only applied to the CWIP balance that is not included in rate base. The annual report will reconcile the project-specific CWIP balances to the total Account 107 CWIP balance reported on p. 216.b of the FERC Form 1. The demonstration in (iii) above will show that monthly debits and credits do not contain entries for AFUDC for each CWIP project in rate base.
 - D ADIT and Accumulated Deferred Income Tax Credits are computed using the average of the end of the year and the projection of the year balances.
 - E Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until the Commission accepts or approves recovery of the cost of abandoned plant.
 - F Projected balances are for the calendar year the revenue under this formula begins to be charged.
 - G From Attachment 5 for the end of year balance and records for other months.
 - H In the true-up calculation, actual monthly balance records are used.

Attachment 9A
Rate Base Worksheet - Gross Plant in Service and Accumulated Depreciation (Less Asset Retirement Obligations)
Delmarva Power & Light Company

(Note A)		Gross Plant In Service				Asset Retirement Obligations				Gross Plant in Service Less Projected Asset Retirement Obligations			
Line No	Month (a)	Total Plant in Service (b)	Transmission (c)	General & Intangible (d)	Common (e)	Total Plant in Service (f)	Transmission (g)	General & Intangible (h)	Common (i)	Total Plant in Service (j)	Transmission (k)	General & Intangible (l)	Common (m)
						207.57 g. + 207.74 g. + 207.83 g. + 207.98 g.							
						Projected monthly balances that are the amounts expected to be included in 207.57 g. for end of year and records for other months				207.57 g. Projected monthly balances that are the amounts expected to be included in 207.57 g. + 207.74 g. + 207.83 g. + 207.98 g. for end of year and records for other months			
		p207.104.g. Projected monthly balances that are the amounts expected to be included in 207.104.g for end of year and records for other months	207.58.g. Projected monthly balances that are the amounts expected to be included in 207.58 g for end of year and records for other months (Note F)	207.99.g. plus 205.5.g. for end of year, records for other months	Electric Only, Form No. 1, page 356 for end of year, records for other months	207.74 g. + 207.83 g. + 207.98 g. for end of year and records for other months			Electric Only, Form No. 1, page 356 for end of year, records for other months	Col. (b) - Col. (f)	Col. (c) - Col. (g)	Col. (d) - Col. (h)	Col. (e) - Col. (i)
1	December Prior Year	4,707,097,803	1,803,909,099	288,799,293	149,574,926	5,819,241	-	-	-	4,701,278,562	1,803,909,099	288,799,293	149,574,926
2	January	4,727,774,197	1,807,280,104	297,678,467	149,574,926	5,794,385	-	-	-	4,721,979,812	1,807,280,104	297,678,467	149,574,926
3	February	4,745,382,207	1,810,369,412	301,404,741	149,574,926	5,794,551	-	-	-	4,739,587,656	1,810,369,412	301,404,741	149,574,926
4	March	4,771,385,568	1,814,022,656	312,568,559	149,574,926	5,787,854	-	-	-	4,765,597,713	1,814,022,656	312,568,559	149,574,926
5	April	4,794,849,045	1,820,734,870	318,823,907	149,574,926	5,787,854	-	-	-	4,789,061,191	1,820,734,870	318,823,907	149,574,926
6	May	4,817,392,797	1,824,541,036	321,314,162	149,574,926	5,787,854	-	-	-	4,811,604,943	1,824,541,036	321,314,162	149,574,926
7	June	4,841,680,586	1,831,729,994	328,949,702	149,574,926	5,787,854	-	-	-	4,835,892,732	1,831,729,994	328,949,702	149,574,926
8	July	4,866,984,342	1,834,380,506	336,337,516	149,574,926	5,787,854	-	-	-	4,861,196,488	1,834,380,506	336,337,516	149,574,926
9	August	4,884,027,220	1,836,816,952	340,981,095	149,574,926	5,787,854	-	-	-	4,878,239,365	1,836,816,952	340,981,095	149,574,926
10	September	4,901,866,256	1,840,124,000	344,665,202	149,574,926	5,787,854	-	-	-	4,896,078,402	1,840,124,000	344,665,202	149,574,926
11	October	4,923,064,275	1,844,742,363	351,883,709	149,574,926	5,787,854	-	-	-	4,917,276,421	1,844,742,363	351,883,709	149,574,926
12	November	4,937,945,708	1,848,364,013	355,096,121	149,574,926	5,787,854	-	-	-	4,932,147,853	1,848,364,013	355,096,121	149,574,926
13	December	5,014,324,804	1,860,327,645	368,368,342	149,574,926	5,787,854	-	-	-	5,008,536,950	1,860,327,645	368,368,342	149,574,926
14	Average of the 13 Monthly Balances	4,841,059,601	1,829,026,358	328,220,832	149,574,926	5,791,286	-	-	-	4,835,268,314	1,829,026,358	328,220,832	149,574,926

		Accumulated Depreciation & Amortization						Asset Retirement Obligations					
Line No	Month (a)	Total Plant in Service (b)	Transmission (c)	General Depr. (d)	Intangible Amort. (e)	Common Depr. (f)	Common Amort. (g)	Total Plant in Service (h)	Transmission (i)	General Depr. (j)	Intangible Amort. (k)	Common Depr. (l)	Common Amort. (m)
		219.29.c Projected monthly balances that are the amounts expected to be included in 219.29.c for end of year and records for other months	219.25.c Projected monthly balances that are the amounts expected to be included in 219.25.c for end of year and records for other months	219.28.c for end of year, records for other months	200.21.c for end of year, records for other months	Electric Only, Form No. 1, page 356 for end of year, records for other months	Electric Only, Form No. 1, page 356 for end of year, records for other months	219.29.c Projected monthly balances that are the amounts expected to be included in 219.29.c for end of year and records for other months	219.25.c Projected monthly balances that are the amounts expected to be included in 219.25.c for end of year and records for other months	219.28.c for end of year, records for other months	200.21.c for end of year, records for other months	Electric Only, Form No. 1, page 356 for end of year, records for other months	Electric Only, Form No. 1, page 356 for end of year, records for other months
15	December Prior Year	1,153,616,498	421,664,575	71,482,893	16,120,897	61,423,513	26,610,118	629,751	-	-	-	-	-
16	January	1,165,120,609	425,716,233	72,776,292	17,735,250	61,423,513	26,610,118	624,590	-	-	-	-	-
17	February	1,176,667,488	429,774,830	74,081,572	19,364,023	61,423,513	26,610,118	644,452	-	-	-	-	-
18	March	1,188,260,591	433,841,633	75,401,008	21,122,044	61,423,513	26,610,118	657,451	-	-	-	-	-
19	April	1,199,901,728	437,923,512	76,731,139	22,941,399	61,423,513	26,610,118	657,451	-	-	-	-	-
20	May	1,211,596,636	442,013,941	78,069,675	24,768,523	61,423,513	26,610,118	657,451	-	-	-	-	-
21	June	1,223,340,867	446,120,517	79,421,294	26,670,400	61,423,513	26,610,118	657,451	-	-	-	-	-
22	July	1,235,146,773	450,233,046	80,793,227	28,613,876	61,423,513	26,610,118	657,451	-	-	-	-	-
23	August	1,246,994,418	454,351,048	82,179,689	30,576,435	61,423,513	26,610,118	657,451	-	-	-	-	-
24	September	1,258,885,670	458,476,479	83,579,457	32,546,981	61,423,513	26,610,118	657,451	-	-	-	-	-
25	October	1,270,832,464	462,612,282	85,004,505	34,536,376	61,423,513	26,610,118	657,451	-	-	-	-	-
26	November	1,282,814,629	466,756,221	86,439,814	36,538,118	61,423,513	26,610,118	657,451	-	-	-	-	-
27	December	1,294,990,862	470,927,031	87,922,394	38,570,882	61,423,513	26,610,118	657,451	-	-	-	-	-
28	Average of the 13 Monthly Balances	1,223,705,326	446,185,488	79,529,458	26,931,170	61,423,513	26,610,118	651,792	-	-	-	-	-

		Projected Accumulated Depreciation & Amortization Less Projected Asset Retirement Obligations					
Line No	Month (a)	Total Plant in Service (b)	Transmission (c)	General Depreciation (d)	Intangible Amortization (e)	Common Depreciation (f)	Common Amortization (g)
		Col. (b) - Col. (h)	Col. (c) - Col. (i)	Col. (d) - Col. (j)	Col. (e) - Col. (k)	Col. (f) - Col. (l)	Col. (g) - Col. (m)
29	December Prior Year	1,152,986,747	421,664,575	71,482,893	16,120,897	61,423,513	26,610,118
30	January	1,164,496,018	425,716,233	72,776,292	17,735,250	61,423,513	26,610,118
31	February	1,176,023,035	429,774,830	74,081,572	19,364,023	61,423,513	26,610,118
32	March	1,187,603,141	433,841,633	75,401,008	21,122,044	61,423,513	26,610,118
33	April	1,199,244,277	437,923,512	76,731,139	22,941,399	61,423,513	26,610,118
34	May	1,210,939,185	442,013,941	78,069,675	24,768,523	61,423,513	26,610,118
35	June	1,222,683,417	446,120,517	79,421,294	26,670,400	61,423,513	26,610,118
36	July	1,234,489,322	450,233,046	80,793,227	28,613,876	61,423,513	26,610,118
37	August	1,246,336,967	454,351,048	82,179,689	30,576,435	61,423,513	26,610,118
38	September	1,258,228,219	458,476,479	83,579,457	32,546,981	61,423,513	26,610,118
39	October	1,270,175,013	462,612,282	85,004,505	34,536,376	61,423,513	26,610,118
40	November	1,282,157,178	466,756,221	86,439,814	36,538,118	61,423,513	26,610,118
41	December	1,294,333,411	470,927,031	87,922,394	38,570,882	61,423,513	26,610,118
42	Average of the 13 Monthly Balances	1,223,053,533	446,185,488	79,529,458	26,931,170	61,423,513	26,610,118

Note A In the true-up calculation, actual monthly balance records are used.

Delmarva Power & Light Company

Attachment 10 - Merger Costs

	(a)	(b)	(c)	(d)	(...)	(x)
O&M Cost To Achieve						
FERC Account		Total	Allocation to Trans.			Total
1	Transmission O&M	-	100.00%			\$ -
2	A&G	(18,888)	13.02%			\$ (2,459)
3						\$ -
4	Total	\$ (18,888)				\$ (2,459)
5						
Depreciation & Amortization Expense Cost To Achieve						
FERC Account		Total	Allocation to Trans.			Total
8	General Plant	46,450	13.02%			\$ 6,046
9	Intangible Plant	186,894	13.02%			\$ 24,327
10						\$ -
11	Total	\$ 233,343				\$ 30,373

Capital Cost To Achieve included in the General and Intangible Plant

	General	Intangible	Total	
Gross Plant				
12	December Prior Year	206,872	832,365	\$ 1,039,237
13	January	206,872	832,365	\$ 1,039,237
14	February	206,872	832,365	\$ 1,039,237
15	March	206,872	832,365	\$ 1,039,237
16	April	206,872	832,365	\$ 1,039,237
17	May	206,872	832,365	\$ 1,039,237
18	June	206,872	832,365	\$ 1,039,237
19	July	206,872	832,365	\$ 1,039,237
20	August	206,872	832,365	\$ 1,039,237
21	September	206,872	832,365	\$ 1,039,237
22	October	206,872	832,365	\$ 1,039,237
23	November	206,872	832,365	\$ 1,039,237
24	December	206,872	832,365	\$ 1,039,237
25	Average	206,872	832,365	1,039,237

Accumulated Depreciation

	General	Intangible	Total	
26	December Prior Year	115,564	555,654	\$ 671,218
27	January	119,435	571,229	\$ 690,663
28	February	123,305	586,803	\$ 710,108
29	March	127,176	602,377	\$ 729,554
30	April	131,047	617,952	\$ 748,999
31	May	134,918	633,526	\$ 768,444
32	June	138,789	649,101	\$ 787,890
33	July	142,659	664,675	\$ 807,335
34	August	146,530	680,250	\$ 826,780
35	September	150,401	695,824	\$ 846,225
36	October	154,272	711,399	\$ 865,671
37	November	158,143	726,973	\$ 885,116
38	December	162,013	742,548	\$ 904,561
39	Average	138,789	649,101	787,890

Potomac Electric Power Company

Attachment 10 - Merger Costs

	(a)	(b)	(c)	(d)	(...)	(x)
Net Plant = Gross Plant Minus Accumulated Depreciation from above						
		General	Intangible			Total
40	December Prior Year	91,308	276,711	-	-	\$ 368,019
41	January	87,438	261,136	-	-	\$ 348,574
42	February	83,567	245,562	-	-	\$ 329,129
43	March	79,696	229,987	-	-	\$ 309,683
44	April	75,825	214,413	-	-	\$ 290,238
45	May	71,954	198,838	-	-	\$ 270,793
46	June	68,084	183,264	-	-	\$ 251,347
47	July	64,213	167,689	-	-	\$ 231,902
48	August	60,342	152,115	-	-	\$ 212,457
49	September	56,471	136,540	-	-	\$ 193,012
50	October	52,600	120,966	-	-	\$ 173,566
51	November	48,730	105,392	-	-	\$ 154,121
52	December	44,859	89,817	-	-	\$ 134,676
53	Average	68,084	183,264	-	-	251,347

Depreciation (Monthly Change of Accumulated Depreciation from above)

	General	Intangible	Total	
54	January	3,871	15,575	\$ 19,445
55	February	3,871	15,574	\$ 19,445
56	March	3,871	15,574	\$ 19,445
57	April	3,871	15,574	\$ 19,445
58	May	3,871	15,574	\$ 19,445
59	June	3,871	15,574	\$ 19,445
60	July	3,871	15,574	\$ 19,445
61	August	3,871	15,574	\$ 19,445
62	September	3,871	15,574	\$ 19,445
63	October	3,871	15,574	\$ 19,445
64	November	3,871	15,574	\$ 19,445
65	December	3,871	15,574	\$ 19,445
66	Total	46,450	186,894	\$ 233,343

Capital Cost To Achieve included in Total Electric Plant in Service

67	December Prior Year	1,039,237
68	January	1,039,237
69	February	1,039,237
70	March	1,039,237
71	April	1,039,237
72	May	1,039,237
73	June	1,039,237
74	July	1,039,237
75	August	1,039,237
76	September	1,039,237
77	October	1,039,237
78	November	1,039,237
79	December	1,039,237
80	Average	1,039,237

Delmarva Power & Light Company
Attachment 11A - O&M Workpaper

		(a)	(b)	(c)
		321.83.b to 321.112.b		
		Total	Non-Recoverable	Directly Assigned
1	Operation, Supervision & Engineering	560.0	\$ 4,976,195	\$ 4,976,195
2	Load Dispatch-Reliability	561.1	373	\$ 373
3	Load Dispatch-Monitor & Oper Tran Sys	561.2	985,061	\$ 985,061
4	Load Dispatch-Trans Svc & Scheduling	561.3	188	\$ 188
5	Scheduling, Sys Control & Dispatch Svc	561.4	(3,172)	\$ (3,172)
6	Reliability Planning & Standards Devel	561.5	18,598	\$ 18,598
7	Transmission Service Studies	561.6	-	\$ -
8	Generation Interconnection Studies	561.7	-	\$ -
9	Reliability Planning & Standard Devel	561.8	(2,070)	\$ (2,070)
10	Station Expenses	562.0	-	\$ -
11	Overhead Line Expenses	563.0	-	\$ -
12	Underground Line Expenses	564.0	-	\$ -
13	Transmission of Electricity by Others	565.0	-	\$ -
14	Miscellaneous Transmission Expenses	566.0	3,381,656	\$ 3,381,656
15	Rents	567.0	-	\$ -
16	Maintenance, Supervision & Engineering	568.0	13,070	\$ 13,070
17	Maintenance of Structures	569.0	1,092,116	\$ 1,092,116
18	Maintenance of Computer Hardware	569.1	-	\$ -
19	Maintenance of Computer Software	569.2	-	\$ -
20	Maintenance of Communication Equipment	569.3	-	\$ -
21	Maintenance of Misc Regional Transmission Plant	569.4	-	\$ -
22	Maintenance of Station Equipment	570.0	8,323,338	\$ 8,323,338
23	Maintenance of Overhead Lines	571.0	4,351,661	\$ 4,351,661
24	Maintenance of Underground Lines	572.0	49,153	\$ 49,153
25	Maintenance of Misc Transmission Plant	573.0	440,855	\$ 440,855
26	Transmission Expenses - Total (Sum of lines 1-25)		\$ 23,627,022	\$ -
			\$ -	\$ 23,627,022

27

Transmission O&M

Total

23,627,022

Delmarva Power & Light Company

Attachment 11B - A&G Workpaper

		(a)	(b)	(c)	(d)	(e)
		323.181.b to 323.196.b				
		Total	S&W Allocation	Net Plant Allocation	Non-Recoverable	Directly Assigned
1	Administrative and General Salaries	920.0	\$ 4,026,349	\$ 4,026,349		\$ -
2	Office Supplies and Expenses	921.0	\$ 5,169,761	5,169,761		-
3	Administrative Expenses Transferred-Credit	922.0	\$ -	-		-
4	Outside Service Employed	923.0	\$ 66,439,481	65,931,141	508,340	-
5	Property Insurance	924.0	\$ 673,516	673,516		-
6	Injuries and Damages	925.0	\$ 1,197,356	1,197,356		-
7	Employee Pensions and Benefits	926.0	\$ 9,307,960	9,307,960		-
8	Franchise Requirements	927.0	\$ -	-		-
9	Regulatory Commission Expenses	928.0	\$ 2,200,314	-	1,948,002	252,312
10	Duplicate Charges-Credit	929.0	\$ -	-		-
11	General Advertising Expenses	930.1	\$ 478,062		478,062	-
12	Miscellaneous General Expenses	930.2	\$ 7,056,229	638,848	6,417,381	-
13	Rents	931.0	\$ -	-		-
14	Maintenance of General Plant	935	\$ (7,488)	(7,488)		-
15	Administrative & General - Total (Sum of lines 1-14)		\$ 96,541,540	\$ 86,263,927	\$ 673,516	\$ 9,351,785
16			Allocation Factor	13.02%	38.93%	0.00%
17			Transmission A&G ¹	11,228,537	262,213	-
18					Total ²	\$11,743,063

¹ Multiply total amounts on line 15, columns (b)-(e) by allocation factors on line 16.

² Sum of line 17, columns (b), (c), (d), (e).

Delmarva Power & Light Company
Attachment 12 - Depreciation Rates

(A)	(B)	(C)
Number	Plant Type	Applied Depreciation Rate
	Electric Transmission	
350	Land and Land Rights	1.54%
352	Structures and Improvements	2.00%
353	Station Equipment	2.10%
354	Towers and Fixtures	2.27%
355	Poles and Fixtures	3.68%
356	Overhead Conductors and Devices	2.60%
357	Underground Conduit	2.50%
358	Underground Conductors and Devices	2.50%
359	Roads and Trails	2.00%

Electric General

390 DE	Structures and Improvements	1.01%
390 MD	Structures and Improvements	3.48%
391.1 DE	Structures and Improvements	5.38%
391.2 DE	Structures and Improvements	5.65%
391.3 DE	Structures and Improvements	21.49%
391.1 MD	Structures and Improvements	6.68%
391.2 MD	Structures and Improvements	
391.3 MD	Structures and Improvements	10.00%
392	Transportation Equipment	
392.2 DE	Transportation Equipment	8.40%
392.2 MD	Transportation Equipment	6.33%
393 DE	Stores Equipment	19.74%
393 MD	Stores Equipment	
394 DE	Tools, Shop, Garage Equipment	6.32%
394.1 DE	Tools, Shop, Garage Equipment	2.78%
394 MD	Tools, Shop, Garage Equipment	6.67%
394.1 MD	Tools, Shop, Garage Equipment	
395 DE	Laboratory Equipment	15.46%
395 MD	Laboratory Equipment	
396	Power Operated Equipment	-
397 DE	Communication Equipment	4.13%
397.1 DE	Communication Equipment	6.98%
397.3 DE	Communication Equipment	6.89%
397 MD	Communication Equipment	3.09%
397.1 MD	Communication Equipment	6.90%
397.3 MD	Communication Equipment	6.67%
398 DE	Miscellaneous Equipment	5.74%
398 MD	Miscellaneous Equipment	6.67%

Electric Intangible

302	Franchises and Consents	
303	Miscellaneous Intangible Plant	
303.1	2-year plant	50.00%
303.2	3-year plant	33.33%
303.3	4-year plant	25.00%
303.4	5-year plant	20.00%
303.5	7-year plant	14.29%
303.6	10-year plant	10.00%
303.7	12-year plant	8.33%
303.8	15-year plant	6.67%

Common General

390.3	Structures and Improvements	0.80%
390.3a	Structures and Improvements	0.73%
390.3b	Structures and Improvements	-0.09%
391.1	Structures and Improvements	5.38%
391.2	Structures and Improvements	

391.3	Structures and Improvements	36.45%
392	Transportation Equipment	
393	Stores Equipment	6.27%
394	Tools, Shop, Garage Equipment	6.56%
395	Laboratory Equipment	
396	Power Operated Equipment	
397.1	Communication Equipment	4.75%
397.1a	Communication Equipment	6.63%
397.3	Communication Equipment	0.09%
398	Miscellaneous Equipment	5.52%
398.1a	Miscellaneous Equipment	5.74%
	Common Intangible	
302	Franchises and Consents	
303	Miscellaneous Intangible Plant	
303.1	2-year plant	50.00%
303.2	3-year plant	33.33%
303.3	4-year plant	25.00%
303.4	5-year plant	20.00%
303.5	7-year plant	14.29%
303.6	10-year plant	10.00%
303.7	12-year plant	8.33%
303.8	15-year plant	6.67%

Note: Depreciation and amortization rates as approved by FERC in Docket #

DPL Jun21May22 Attachment H-3D True-Up 2020

ATTACHMENT H-3D

Delmarva Power & Light Company

Formula Rate -- Appendix A

Shaded cells are input cells

Notes FERC Form 1 Page # or Instruction

2020 True-Up

Allocators

1	Wages & Salary Allocation Factor				
	Transmission Wages Expense		p354.21b		\$ 5,526,391
2	Total Wages Expense		p354.28b		\$ 46,006,563
3	Less A&G Wages Expense		p354.27b		\$ 3,549,725
4	Total		(Line 2 - 3)		42,456,838
5	Wages & Salary Allocator		(Line 1 / 4)		13.0165%
Plant Allocation Factors					
6	Electric Plant In Service	(Note B)	p207.104g (See Attachment 9A, line 14, column j)		\$ 4,553,816,200
6a	Less Merger Costs to Achieve		Attachment 10, line 80, column b		\$ 1,038,611
7	Common Plant In Service - Electric		(Line 24 - 24a)		137,976,293
8	Total Plant In Service		(Line 6 - 6a + 7)		4,690,753,881
9	Accumulated Depreciation (Total Electric Plant)		p219.29c (See Attachment 9A, line 42, column b)		\$ 1,114,706,940
9a	Less Merger Costs to Achieve		Attachment 10, line 39, column b		\$ 92,353
10	Accumulated Intangible Amortization	(Note A)	p200.21c (See Attachment 9, line 14, column h)		\$ 14,297,109
10a	Less Merger Costs to Achieve		Attachment 9, line 15, column h		\$ 463,129
11	Accumulated Common Amortization - Electric	(Note A)	p356 (See Attachment 9, line 14, column i)		23,507,953
11a	Less Merger Costs to Achieve		Attachment 9, line 15, column i		0
12	Accumulated Common Plant Depreciation - Electric	(Note A)	p356 (See Attachment 9, line 14, column g)		60,359,065
12a	Less Merger Costs to Achieve		Attachment 9, line 15, column g		0
13	Total Accumulated Depreciation		(Line 9 - 9a + 10 - 10a + 11 - 11a + 12 - 12a)		1,212,315,586
14	Net Plant		(Line 8 - 13)		3,478,438,295
15	Transmission Gross Plant		(Line 29 - Line 28)		1,810,701,242
16	Gross Plant Allocator		(Line 15 / 8)		38.6015%
17	Transmission Net Plant		(Line 39 - Line 28)		1,382,346,250
18	Net Plant Allocator		(Line 17 / 14)		39.7404%

Plant Calculations

Plant In Service					
19	Transmission Plant In Service	(Note B)	p207.58.g (See Attachment 9, line 14, column b)		\$ 1,759,962,853
19a	Less Merger Costs to Achieve		Attachment 9, line 15, column b		0
20	This Line Intentionally Left Blank				-
21	This Line Intentionally Left Blank				-
22	Total Transmission Plant In Service		(Line 19 - 19a)		1,759,962,853
General & Intangible					
23	General & Intangible		p205.5.g & p207.99.g (See Attachment 9, line 14, column c)		252,863,108
23a	Less Merger Costs to Achieve		Attachment 9, line 15, column c		1,038,611
24	Common Plant (Electric Only)	(Notes A & B)	p356 (See Attachment 9, line 14, column d)		137,976,293
24a	Less Merger Costs to Achieve		Attachment 9, line 15, column d		0
25	Total General & Common		(Line 23 - 23a + 24 - 24a)		389,800,789
26	Wage & Salary Allocation Factor		(Line 5)		13.01649%
27	General & Common Plant Allocated to Transmission		(Line 25 * 26)		50,738,389
28	Plant Held for Future Use (Including Land)	(Note C)	p214 (See Attachment 9, line 30, column c)		0
29	TOTAL Plant In Service		(Line 22 + 27 + 28)		1,810,701,242
Accumulated Depreciation					
30	Transmission Accumulated Depreciation	(Note B)	p219.25.c (See Attachment 9, line 14, column e)		406,846,456
30a	Less Merger Costs to Achieve		Attachment 9, line 15, column e		0
30b	Transmission Accumulated Depreciation Less Merger Costs to Achieve		(Line 30 - 30a)		406,846,456
31	Accumulated General Depreciation		p219.28.c (See attachment 9, line 14, column f)		67,632,001
31a	Less Merger Costs to Achieve		Attachment 9, line 15, column f		92,353
32	Accumulated Intangible Amortization		(Line 10 - 10a)		13,833,980
33	Accumulated Common Amortization - Electric		(Line 11 - 11a)		23,507,953
34	Common Plant Accumulated Depreciation (Electric Only)		(Line 12 - 12a)		60,359,065
35	Total Accumulated Depreciation		(Line 31 - 31a + 32 + 33 + 34)		165,240,646
36	Wage & Salary Allocation Factor		(Line 5)		13.01649%
37	General & Common Allocated to Transmission		(Line 35 * 36)		21,508,536
38	TOTAL Accumulated Depreciation		(Line 30b + 37)		428,354,992
39	TOTAL Net Property, Plant & Equipment		(Line 29 - 38)		1,382,346,250

Adjustment To Rate Base

Accumulated Deferred Income Taxes (ADIT)					
40a	Account No. 190 (ADIT)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 23	14,919,099
40b	Account No. 281 (ADIT - Accel. Amort)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 46	0
40c	Account No. 282 (ADIT - Other Property)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 69	-279,831,504
40d	Account No. 283 (ADIT - Other)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 92	-6,891,389
40e	Account No. 255 (Accum. Deferred Investment Tax Credits)	Projected Activity	(Note U)	Attachment 1A - ADIT Summary, Line 115	-645,195
40f	Accumulated Deferred Income Taxes Allocated To Transmission			(Line 40a + 40b + 40c + 40d + 40e)	-272,448,990
Unamortized Deficient / (Excess) ADIT					
41a	Unamortized Deficient / (Excess) ADIT - Federal	Projected Activity	(Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 73	-86,898,392
41b	Unamortized Deficient / (Excess) ADIT - State	Projected Activity	(Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 146	0
42	Unamortized Deficient / (Excess) ADIT Allocated to Transmission			(Line 41a + 41b)	-86,898,392
43	Adjusted Accumulated Deferred Income Taxes Allocated To Transmission			(Line 40f + 42)	-359,347,382
43a	Transmission Related CWIP (Current Year 12 Month weighted average balances)		(Note B)	p216.43.b (See Attachment 9, line 30, column b)	0
43b	Unamortized Abandoned Transmission Plant			Attachment 9, line 30, column h	0
Transmission O&M Reserves					
44	Total Balance Transmission Related Account Reserves	Enter Negative		Attachment 5	-4,517,261
Prepayments					
45	Prepayments		(Note A)	Attachment 9, line 30, column f	19,438,050
46	Total Prepayments Allocated to Transmission			(Line 45)	19,438,050
Materials and Supplies					
47	Undistributed Stores Exp		(Note A)	p227.6c & 16.c (See Attachment 9, line 30, column e)	0
48	Wage & Salary Allocation Factor			(Line 5)	13.02%
49	Total Transmission Allocated			(Line 47 * 48)	0
50	Transmission Materials & Supplies		(Note AA)	p227.8c + p227.5c (See Attachment 9, line 30, column d)	4,074,477
51	Total Materials & Supplies Allocated to Transmission			(Line 49 + 50)	4,074,477
Cash Working Capital					
52	Operation & Maintenance Expense			(Line 85)	35,375,529
53	1/8th Rule			x 1/8	12.5%

Network Credits				
55	Outstanding Network Credits		From PJM	0
56	Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credits	(Note N)	From PJM	0
57	Net Outstanding Credits		(Line 55 - 56)	0
58	TOTAL Adjustment to Rate Base		(Line 43 + 43a + 43b + 44 + 46 + 51 + 54 - 57)	-335,930,176
59	Rate Base		(Line 39 + 58)	1,046,416,074
O&M				
Transmission O&M				
60	Transmission O&M		Attachment 11A, line 27, column c	23,627,022
61	Less extraordinary property loss		Attachment 5	0
62	Plus amortized extraordinary property loss		Attachment 5	0
63	Less Account 565		p321.96.b	0
63a	Less Merger Costs to Achieve		Attachment 10, line 1, column x	0
64	Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565	(Note O)	PJM Data	0
65	Plus Transmission Lease Payments	(Note A)	p200.3.c	0
66	Transmission O&M		(Lines 60 - 61 + 62 - 63 - 63a + 64 + 65)	23,627,022
Allocated General & Common Expenses				
67	Common Plant O&M	(Note A)	p356	0
68	Total A&G		Attachment 11B, line 15, column a	96,541,540
68a	For informational purposes: PBOB expense in FERC Account 926	(Note S)	Attachment 5	-837,816
68b	Less Merger Costs to Achieve		Attachment 10, line 2, column b	-18,888
68c	Less Other		Attachment 5	527,228
69	Less Property Insurance Account 924		p323.185b	673,516
70	Less Regulatory Commission Exp Account 928	(Note E)	p323.189b	2,200,314
71	Less General Advertising Exp Account 930.1		p323.191b	478,062
72	Less DE Enviro & Low Income and MD Universal Funds		p335.b	6,177,959
73	Less EPRI Dues	(Note D)	p352-353	239,422
74	General & Common Expenses		(Lines 67 + 68) - Sum (68b to 73)	86,263,927
75	Wage & Salary Allocation Factor		(Line 5)	13.0165%
76	General & Common Expenses Allocated to Transmission		(Line 74 * 75)	11,228,537
Directly Assigned A&G				
77	Regulatory Commission Exp Account 928	(Note G)	p323.189b	252,312
78	General Advertising Exp Account 930.1	(Note K)	p323.191b	0
79	Subtotal - Transmission Related		(Line 77 + 78)	252,312
80	Property Insurance Account 924		p323.185b	673,516
81	General Advertising Exp Account 930.1	(Note F)	p323.191b	0
82	Total		(Line 80 + 81)	673,516
83	Net Plant Allocation Factor		(Line 18)	39.74%
84	A&G Directly Assigned to Transmission		(Line 82 * 83)	267,658
85	Total Transmission O&M		(Line 66 + 76 + 79 + 84)	35,375,529
Depreciation & Amortization Expense				
Depreciation Expense				
86	Transmission Depreciation Expense		P336.7b&c (See Attachment 5)	46,656,401
86a	Amortization of Abandoned Transmission Plant		Attachment 5	0
87	General Depreciation		p336.10b&c (See Attachment 5)	10,279,462
87a	Less Merger Costs to Achieve		Attachment 10, line 8, column b	46,422
88	Intangible Amortization	(Note A)	p336.1d&e (See Attachment 5)	3,411,346
88a	Less Merger Costs to Achieve		Attachment 10, line 9, column b	183,969
89	Total		(Line 87 - 87a + 88 - 88a)	13,460,417
90	Wage & Salary Allocation Factor		(Line 5)	13.0165%
91	General Depreciation Allocated to Transmission		(Line 89 * 90)	1,752,074
92	Common Depreciation - Electric Only	(Note A)	p336.11.b (See Attachment 5)	3,903,687
93	Common Amortization - Electric Only	(Note A)	p356 or p336.11d (See Attachment 5)	6,120,325
94	Total		(Line 92 + 93)	10,024,012
95	Wage & Salary Allocation Factor		(Line 5)	13.0165%
96	Common Depreciation - Electric Only Allocated to Transmission		(Line 94 * 95)	1,304,775
97	Total Transmission Depreciation & Amortization		(Line 86 + 91 + 96)	49,713,250
Taxes Other than Income				
98	Taxes Other than Income		Attachment 2	12,510,762
99	Total Taxes Other than Income		(Line 98)	12,510,762
Return / Capitalization Calculations				
Long Term Interest				
100	Long Term Interest		p117.62c through 67c	\$ 62,003,750
101	Less LTD Interest on Securitization Bonds	(Note P)	Attachment 8	0
102	Long Term Interest		*(Line 100 - line 101)*	62,003,750
103	Preferred Dividends	enter positive	p118.29c	-
Common Stock				
104	Proprietary Capital		p112.16c	1,643,584,093
105	Less Preferred Stock	enter negative	(Line 114)	0
106	Less Account 216.1	enter negative	p112.12c	2,177,779
106a	Less Account 219	enter negative	p112.15c	0
107	Common Stock	(Note Z)	(Sum Lines 104 to 106a)	1,645,761,872
Capitalization				
108	Long Term Debt		p112.17c through 21c	1,621,076,154
109	Less Loss on Recquired Debt	enter negative	p111.81c	-5,298,449
110	Plus Gain on Recquired Debt	enter positive	p113.61c	0
111	Less ADIT associated with Gain or Loss	enter positive	Attachment 1B - ADIT EOY, Line 7	1,468,465
112	Less LTD on Securitization Bonds	(Note P)	Attachment 8	0
113	Total Long Term Debt	(Note X)	(Sum Lines 108 to 112)	1,617,246,169
114	Preferred Stock	(Note Y)	p112.3c	0
115	Common Stock		(Line 107)	1,645,761,872
116	Total Capitalization		(Sum Lines 113 to 115)	3,263,008,041
117	Debt %	Total Long Term Debt	(Line 113 / 116)	49.56%
118	Preferred %	Preferred Stock	(Line 114 / 116)	0.00%
119	Common %	Common Stock	(Line 115 / 116)	50.44%
120	Debt Cost	Total Long Term Debt	(Line 102 / 113)	0.0383
121	Preferred Cost	Preferred Stock	(Line 103 / 114)	0.0000
122	Common Cost	Common Stock	(Note J) Fixed	0.1050
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD)	(Line 117 * 120)	0.0190
124	Weighted Cost of Preferred	Preferred Stock	(Line 118 * 121)	0.0000
125	Weighted Cost of Common	Common Stock	(Line 119 * 122)	0.0530
126	Total Return (R)		(Sum Lines 123 to 125)	0.0720
127	Investment Return = Rate Base * Rate of Return		(Line 59 * 126)	75,300,963

Composite Income Taxes

Income Tax Rates			
128	FIT=Federal Income Tax Rate	(Note I)	21.00%
129	SIT=State Income Tax Rate or Composite	(Note I)	8.50%
130	P	(Percent of federal income tax deductible for state purposes)	0.00%
131	T	$T=1 - (((1 - SIT) * (1 - FIT)) / (1 - SIT * FIT * P)) =$	27.72%
132a	T / (1-T)		38.34%
132b	Tax Gross-Up Factor	$1 * 1 / (1-T)$	1.3834
ITC Adjustment			
133	Investment Tax Credit Amortization	(Note U)	
134	Tax Gross-Up Factor	enter negative	-98,113
135	ITC Adjustment Allocated to Transmission	Attachment 1B - ADIT EOY (Line 132b)	1,3834
		(Line 133 * 134)	-135,730
Other Income Tax Adjustment			
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	(Note T)	126,898
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	(Note T)	-12,022,500
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	(Note T)	0
136d	Amortization of Other Flow-Through Items - Transmission Component	(Note T)	6,348
136e	Other Income Tax Adjustments - Expense / (Benefit)	(Line 136a + 136b + 136c + 136d)	-11,889,254
136f	Tax Gross-Up Factor	(Line 132b)	1,3834
136g	Other Income Tax Adjustment	(Line 136e * 136f)	-16,447,747
137	Income Tax Component =	$CIT=(T/1-T) * Investment\ Return * (1-(WCLTD/R)) =$	21,247,569
138	Total Income Taxes	(Line 135 + 136g + 137)	4,664,092

REVENUE REQUIREMENT

Summary			
139	Net Property, Plant & Equipment	(Line 39)	1,382,346,250
140	Adjustment to Rate Base	(Line 58)	-335,930,176
141	Rate Base	(Line 59)	1,046,416,074
142	O&M	(Line 85)	35,375,529
143	Depreciation & Amortization	(Line 97)	49,713,250
144	Taxes Other than Income	(Line 99)	12,510,762
145	Investment Return	(Line 127)	75,300,963
146	Income Taxes	(Line 138)	4,664,092
147	Gross Revenue Requirement	(Sum Lines 142 to 146)	177,564,597
Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities			
148	Transmission Plant In Service	(Line 19)	1,759,962,853
149	Excluded Transmission Facilities	(Note M)	0
150	Included Transmission Facilities	(Line 148 - 149)	1,759,962,853
151	Inclusion Ratio	(Line 150 / 148)	100.00%
152	Gross Revenue Requirement	(Line 147)	177,564,597
153	Adjusted Gross Revenue Requirement	(Line 151 * 152)	177,564,597
Revenue Credits & Interest on Network Credits			
154	Revenue Credits	Attachment 3	9,577,806
155	Interest on Network Credits	(Note N)	-
156	Net Revenue Requirement	(Line 153 - 154 + 155)	167,986,790
Net Plant Carrying Charge			
157	Net Revenue Requirement	(Line 156)	167,986,790
158	Net Transmission Plant	(Line 19 - 30)	1,353,116,397
159	Net Plant Carrying Charge	(Line 157 / 158)	12.4148%
160	Net Plant Carrying Charge without Depreciation	(Line 157 - 86) / 158	8.9667%
161	Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes	(Line 157 - 86 - 127 - 138) / 158	3.0570%
Net Plant Carrying Charge Calculation per 100 Basis Point increase in ROE			
162	Net Revenue Requirement Less Return and Taxes	(Line 156 - 145 - 146)	88,021,735
163	Increased Return and Taxes	Attachment 4	87,266,437
164	Net Revenue Requirement per 100 Basis Point increase in ROE	(Line 162 + 163)	175,288,172
165	Net Transmission Plant	(Line 19 - 30)	1,353,116,397
166	Net Plant Carrying Charge per 100 Basis Point increase in ROE	(Line 164 / 165)	12.9544%
167	Net Plant Carrying Charge per 100 Basis Point in ROE without Depreciation	(Line 163 - 86) / 165	9.5063%
168	Net Revenue Requirement	(Line 156)	167,986,790
169	True-up amount	Attachment 6A, line 4, column j	-
170	Plus any increased ROE calculated on Attachment 7 other than PJM Sch. 12 projects	Attachment 6, line 18, column 12	419,508
171	Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-515	Attachment 5	-
171a	MAPP Abandonment recovery pursuant to ER13-607	Attachment 5	-
172	Net Zonal Revenue Requirement	(Line 168 + 169 + 170 + 171 + 171a)	168,406,299
Network Zonal Service Rate			
173	1 CP Peak	(Note L)	4,098
174	Rate (\$/MW-Year)	PJM Data (Line 172 / 173)	41,097
175	Network Service Rate (\$/MW/Year)	(Line 174)	41,097

Notes

- A Electric portion only
- B Exclude Construction Work In Progress and leases that are expensed as O&M (rather than amortized). New Transmission plant that is expected to be placed in service in the current calendar year weighted by number of months it is expected to be in-service. New Transmission plant expected to be placed in service in the current calendar year that is not included in the PJM Regional Transmission Plan (RTEP) detailed on Attachments 9 or 9A. For the Reconciliation, new transmission plant that was actually placed in service weighted by the number of months it was actually in service CWIP will be linked to Attachment 6 which shows detail support by project (incentive and non-incentive).
- C Transmission Portion Only
- D All EPRI Annual Membership Dues
- E All Regulatory Commission Expenses
- F Safety related advertising included in Account 930.1
- G Regulatory Commission Expenses directly related to transmission service, RTO filings, or transmission siting itemized in Form 1 at 351.h.
- I The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility includes taxes in more than one state, it must explain in Attachment 5 the name of each state and how the blended or composite SIT was developed.
- J The ROE is 10.5% which includes a base ROE of 10.0% ROE per FERC order in Docket No. EL13-48 and a 50 basis point RTO membership adder as authorized by FERC; provided, that the projects K Education and outreach expenses relating to transmission, for example siting or billing
- L As provided for in Section 34.1 of the PJM OATT and the PJM established billing determinants will not be revised or updated in the annual rate reconciliations per settlement in ER05-515.
- M Amount of transmission plant excluded from rates per Attachment 5.
- N Outstanding Network Credits is the balance of Network Facilities Upgrades Credits due Transmission Customers who have made lump-sum payments (net of accumulated depreciation) towards the construction of Network Transmission Facilities consistent with Paragraph 657 of Order 2003-A. Interest on the Network Credits as booked each year is added to the revenue requirement to make the Transmission Owner whole on Line 155.
- O Payments made under Schedule 12 of the PJM OATT that are not directly assessed to load in the Zone under Schedule 12 are included in Transmission O&M. If they are booked to Acct 565, they are included in on line 64
- P Securitization bonds may be included in the capital structure per settlement in ER05-515.
- Q ACE capital structure is initially fixed at 50% common equity and 50% debt per settlement in ER05-515 subject to moratorium provisions in the settlement.
- R Per the settlement in ER05-515, the facility credits of \$15,000 per month paid to Vineland will increase to \$37,500 per month (prorated for partial months) effective on the date FERC approves the settlement in ER05-515.
- S See Attachment 5 - Cost Support, section entitled "PBOP Expense in FERC Account 926" for additional information per FERC orders in Docket Nos. EL13-48 , EL15-27 and ER16-456.
- T See Attachment 5 - Cost Support, section entitled "Other Income Tax Adjustment" for additional information.
- U A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
- V The Accumulated Deferred Income Tax (ADIT) balances in Accounts 190, 281, 282, and 283 are measured using the enacted tax rate that is expected to apply when the underlying temporary differences are expected to be settled or realized. To preserve rate base neutrality, these balances appropriately exclude ADIT amounts associated with income tax related regulatory assets and liabilities. The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(j)-1(h)(6) and averaged in accordance with IRC Section 168(j)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs.
- W These balances represent the unamortized federal and state deficient / (excess) deferred income taxes. To preserve rate base neutrality and consistent with the exclusion of ADIT amounts associated with income tax-related regulatory assets and liabilities as described in Note V, regulatory assets and liabilities for deficient and excess ADIT are reflected without tax gross-up. For the Annual Update (Projected) filing, see Attachment 1D - ADIT Rate Base Adjustment, Column C for inputs. For the Annual Update (True-Up) filing, See Attachment 1D - ADIT Rate Base Adjustment, Column F for inputs.
- X Long Term Debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 18.c & d to 21.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in DPL's books and records (trial balance or monthly balance sheet).
- Y Preferred Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 line 3.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in DPL's books and records (trial balance or monthly balance sheet).
- Z Common Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 16.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in DPL's books and records (trial balance or monthly balance sheet).
- AA Only the transmission portion of amounts reported at Form 1, page 227, line 5 is used. The transmission portion of line 5 is specified in a footnote to the Form 1, page 227.

END

**Delmarva Power & Light Company
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated
Attachment 1A - ADIT Summary**

Rate Year = **Actual for the 12 Months Ended December 31, 2020**

Accumulated Deferred Income Taxes (Account No. 190)

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Remaining Days Per Month	(D) Total Days in Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
1	ADIT Subject to Proration					12/31/2019 (Actual)							
2	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
3	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
4	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
5	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
6	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
7	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
8	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
9	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
10	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
11	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
12	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
13	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
14	Total (Sum of Lines 2 - 13)					-			-				
15	Beginning Balance - ADIT Not Subject to Proration					12/31/2019 (Actual)							
16	Beginning Balance - ADIT Adjustment					(Note F)							
17	Beginning Balance - DTA / (DTL)					(Col. (H), Line 15 + Line 16)			13,989,086				
18	Ending Balance - ADIT Not Subject to Proration					12/31/2020 (Actual)							
19	Ending Balance - ADIT Adjustment					(Note F)							
20	Ending Balance - DTA / (DTL)					(Col. (H), Line 18 + Line 19)			15,849,112				
21	Average Balance as adjusted (non-prorated)					(Col. (H), Line 17 + Line 20) / 2			14,919,099				
22	Prorated ADIT					(Col. (H), Line 13)							
23	Amount for Attachment H-3D, Line 40a					(Col. (H), Line 21 + Line 22)			14,919,099				

Accumulated Deferred Income Taxes - Accelerated Amortization (Account No. 281)

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
24	ADIT Subject to Proration					12/31/2019 (Actual)							
25	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
26	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
27	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
28	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
29	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
30	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
31	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
32	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
33	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
34	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
35	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
36	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
37	Total (Sum of Lines 25 - 36)					-			-				
38	Beginning Balance - ADIT Not Subject to Proration					12/31/2019 (Actual)							
39	Beginning Balance - ADIT Adjustment					(Note F)							
40	Beginning Balance - DTA / (DTL)					(Col. (H), Line 38 + Line 39)							
41	Estimated Ending Balance - ADIT Not Subject to Proration					12/31/2020 (Actual)							
42	Ending Balance - ADIT Adjustment					(Note F)							
43	Ending Balance - DTA / (DTL)					(Col. (H), Line 41 + Line 42)							
44	Average Balance as adjusted (non-prorated)					(Col. (H), Line 40 + Line 43) / 2							
45	Prorated ADIT					(Col. (H), Line 36)							
46	Amount for Attachment H-3D, Line 40b					(Col. (H), Line 44 + Line 45)							

Accumulated Deferred Income Taxes - Property (Account No. 282)

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
47	ADIT Subject to Proration					12/31/2019 (Actual)			(125,265,816)				
48	January	31	-	214	50.00%	(259,543)	(129,772)	(125,395,588)	-	-	-	-	-
49	February	28	-	214	50.00%	(258,019)	(129,009)	(125,524,597)	-	-	-	-	-
50	March	31	-	214	50.00%	(263,866)	(131,933)	(125,656,530)	-	-	-	-	-
51	April	30	-	214	50.00%	(254,973)	(127,486)	(125,784,017)	-	-	-	-	-
52	May	31	-	214	50.00%	(252,190)	(126,095)	(125,910,112)	-	-	-	-	-
53	June	30	185	214	86.45%	(248,485)	(214,812)	(126,124,924)	-	-	-	-	-
54	July	31	154	214	71.96%	(246,900)	(177,675)	(126,302,599)	-	-	-	-	-
55	August	31	123	214	57.48%	(245,231)	(140,950)	(126,443,550)	-	-	-	-	-
56	September	30	93	214	43.46%	(247,086)	(107,379)	(126,550,928)	-	-	-	-	-
57	October	31	62	214	28.97%	(239,654)	(69,432)	(126,620,361)	-	-	-	-	-
58	November	30	32	214	14.95%	(237,299)	(35,484)	(126,655,845)	-	-	-	-	-
59	December	31	1	214	0.47%	(100,850)	(471)	(126,656,316)	-	-	-	-	-
60	Total (Sum of Lines 48 - 59)					(2,854,097)			(1,390,500)				

**Delmarva Power & Light Company
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated
Attachment 1A - ADIT Summary**

Rate Year = **Actual for the 12 Months Ended December 31, 2020**

61	Beginning Balance - ADIT Not Subject to Proration	12/31/2019 (Actual)	(145,923,968)	-
62	Beginning Balance - ADIT Depreciation Adjustment	(Note F)	-	-
63	Beginning Balance - DTA / (DTL)	(Col. (H), Line 61 + Line 62)	(145,923,968)	(Col. (M), Line 61 + Line 62)
64	Estimated Ending Balance - ADIT Not Subject to Proration	12/31/2020 (Actual)	(160,426,408)	-
65	Ending Balance - ADIT Depreciation Adjustment	(Note F)	-	-
66	Ending Balance - DTA / (DTL)	(Col. (H), Line 64 + Line 65)	(160,426,408)	(Col. (M), Line 64 + Line 65)
67	Average Balance as adjusted (non-prorated)	((Col. (H), Line 63 + Line 66) / 2)	(153,175,188)	((Col. (M), Line 63 + Line 66) / 2)
68	Prorated ADIT	(Col. (H), Line 59)	(126,656,316)	(Col. (M), Line 59)
69	Amount for Attachment H-3D, Line 40c	(Col. (H), Line 67 + Line 68)	(279,831,504)	(Col. (M), Line 67 + Line 68)

Accumulated Deferred Income Taxes - Other (Account No. 283)

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
70	ADIT Subject to Proration					12/31/2019 (Actual)							
71	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
72	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
73	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
74	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
75	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
76	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
77	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
78	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
79	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
80	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
81	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
82	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
83	Total (Sum of Lines 71 - 82)					365							
84	Beginning Balance - ADIT Not Subject to Proration					12/31/2019 (Actual)							
85	Beginning Balance - ADIT Adjustment					(Note F)							
86	Beginning Balance - DTA / (DTL)					(Col. (H), Line 84 + Line 85)			(6,486,666)				
87	Estimated Ending Balance - ADIT Not Subject to Proration					12/31/2020 (Actual)							
88	Ending Balance - ADIT Adjustment					(Note F)							
89	Ending Balance - DTA / (DTL)					(Col. (H), Line 87 + Line 88)			(7,296,113)				
90	Average Balance as adjusted (non-prorated)					((Col. (H), Line 86 + Line 89) / 2)			(6,891,389)				
91	Prorated ADIT					(Col. (H), Line 82)							
92	Amount for Attachment H-3D, Line 40d					(Col. (H), Line 90 + Line 91)			(6,891,389)				

Accumulated Deferred Investment Tax Credits (Account No. 255)

Line	Days in Period					Projection - Proration of Deferred ITC Activity (Note A)			Actual - Proration of Deferred ITC Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
93	DITC Subject to Proration					12/31/2019 (Actual)							
94	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
95	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
96	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
97	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
98	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
99	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
100	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
101	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
102	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
103	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
104	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
105	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
106	Total (Sum of Lines 94 - 105)					365							
107	Beginning Balance - DITC Not Subject to Proration					12/31/2019 (Actual)							
108	Beginning Balance - DITC Adjustment					(Note F)							
109	Beginning Balance - DITC					(Col. (H), Line 107 + Line 108)			(702,972)				
110	Estimated Ending Balance - DITC Not Subject to Proration					12/31/2020 (Actual)							
111	Ending Balance - DITC Adjustment					(Note F)							
112	Ending Balance - DITC					(Col. (H), Line 110 + Line 111)			(587,418)				
113	Average Balance as adjusted (non-prorated)					((Col. (H), Line 109 + Line 112) / 2)			(645,195)				
114	Prorated DITC					(Col. (H), Line 105)							
115	Amount for Attachment H-3D, Line 40e					(Col. (H), Line 113 + Line 114)			(645,195)				

Delmarva Power & Light Company
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated
Attachment 1A - ADIT Summary

Rate Year = **Actual for the 12 Months Ended December 31, 2020**

Instructions

1. For purposes of calculating transmission allocated projected activity, use Columns (F), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use Columns (I), (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment".

Rate Year **Projected Activity** **Check**

2. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs.

Notes

- A** The computations on this workpaper apply the proration rules of Reg. Sec. 1.167(f)-1(h)(6) to the annual activity of accumulated deferred income taxes subject to the normalization requirements. Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated. For accumulated deferred income taxes subject to the normalization requirements, activity for months prior to the future portion of the test period is averaged rather than prorated. This section is used to prorate the projected ADIT balance.
- B** The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(f)-1(h)(6) and averaged in accordance with IRC Section 168(j)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. This section is used to calculate ADIT activity in the true-up adjustment only.
- C** Column J is the difference between projected monthly and actual monthly activity (Column I minus Column F). Specifically, if projected and actual activity are both positive, a negative in Column J represents over-projection (amount of projected activity that did not occur) and a positive in Column J represents under-projection (excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column J represents under-projection (excess of actual activity over projected activity) and a positive in Column J represents over-projection (amount of projected activity that did not occur).
- D** Column K preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column J is over-projected, enter Column G x [Column I/Column F]. If Column J is under-projected, enter the amount from Column G and complete Column L. In other situations, enter zero.
- E** Column L applies when (1) Column J is under-projected AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column J. In other situations, enter zero.
- F** IRS normalization adjustment for timing when accelerated tax depreciation should affect rate base.

Delmarva Power & Light Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1B - ADIT Worksheet - End of Year

		December 31, 2020(Actual)				
Line	ADIT (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	15,849,112	-	-	15,258,580	590,532
2	ADIT-281	-	-	-	-	-
3	ADIT-282	(160,426,408)	-	-	(160,426,408)	-
4	ADIT-283	(7,296,113)	-	(462,758)	(1,811,373)	(5,021,982)
5	ADITC-255	(587,418)	-	-	(587,418)	-
6	Subtotal - Transmission ADIT	(152,460,827)	-	(462,758)	(147,566,619)	(4,431,450)

Line	Description	Total
7	ADIT (Reacquired Debt)	(1,468,465)

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-3D, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-3D, Line 111. The ADIT balance is based on the 13 month average.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Not Subject to Proration)						
Accrued Benefits	1,298,894	181,845	-	-	1,117,049	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bonuses & Incentives	2,368,297	331,562	-	-	2,036,736	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Environmental Liability	250,461	250,461	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Liability - Legal	17,322	17,322	-	-	-	-
Accrued OPEB	4,965,280	695,139	-	-	4,270,141	FAS No. 106 requires accrual basis instead of cash basis accounting for post retirement health care and life insurance benefits for book purposes. These amounts are removed from rate base below.
Accrued Other Expenses	3,156,517	3,156,517	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Payroll Taxes - AIP	166,081	23,251	-	-	142,830	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Retention	(0)	(0)	-	-	(0)	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Severance	25,095	3,513	-	-	21,582	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Vacation	439,208	439,208	-	-	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Worker's Compensation	1,416,978	198,377	-	-	1,218,601	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Allowance for Doubtful Accounts	8,372,832	8,372,832	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Asset Retirement Obligation	4,371,483	4,371,483	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Compensation	21,784	21,784	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Revenue	3,247,612	3,247,612	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Merrill Creek Liability	(0)	(0)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Other Deferred Credits	339,392	339,392	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Purchased Power	3,708,022	3,708,022	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Liability	2,588,611	2,588,611	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Sales & Use Tax Reserve	296,364	296,364	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Income Taxes	(52,118)	(52,118)	-	-	-	Federal Taxes on state income taxes
State Net Operating Loss Carryforward	49,098,991	9,570,525	-	39,528,466	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
Unamortized Investment Tax Credit	468,877	65,643	-	403,235	-	Pursuant to the requirements of ASC 740, ACE's accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances represent the deferred taxes of unamortized ITC. These amounts are removed from rate base below.
Other 190	13,532	13,532	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
FAS 109 Regulatory Liability Gross Up	11,190,573	11,190,573	-	100,715,154	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base and removed below.
Charitable Contribution Carryforward	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Merger Commitments	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Subtotal: ADIT-190 (Not Subject to Proration)	198,485,232	49,031,440	-	140,646,855	8,806,938	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized ITC	(468,877)	(65,643)	-	(403,235)	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	(111,905,727)	(11,190,573)	-	(100,715,154)	-	
Less: OPEB related ADIT, Above if not separately removed	(4,965,280)	(695,139)	-	-	(4,270,141)	
Total: ADIT-190 (Not Subject to Proration)	81,145,347	37,080,085	-	39,528,466	4,536,797	
Wages & Salary Allocator						
Gross Plant Allocator				38.60%	13.02%	
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	15,849,112	-	-	15,258,580	590,532	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-190 (Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Subtotal: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to unamortized ITC						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately removed						
Total: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator					13.02%	
Gross Plant Allocator				38.60%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-190	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Not Subject to Proration)	198,485,232	49,031,440	-	140,646,855	8,806,938	
ADIT-190 (Subject to Proration)	-	-	-	-	-	
Total - FERC Form 1, Page 234	198,485,232	49,031,440	-	140,646,855	8,806,938	

Instructions for Account 190:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
- ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Proration)

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT- 282 (Not Subject to Proration)						
Plant Deferred Taxes - FAS 109	(496,730,699)	(81,134,387)	-	(415,596,332)	-	ADIT attributable to plant in service that is included in rate base.
CIAC	20,059,726	20,059,726	-	-	-	ADIT attributable to contributions-in-aid of construction excluded from rate base.
AFUDC Equity	(11,046,978)	(1,958,048)	(5,421,582)	(3,667,348)	-	Under ASC 740, deferred income taxes must be provided on all tax temporary differences, including AFUDC-Equity. Deferred income taxes on AFUDC-Equity are not recognized for Regulatory purposes and are excluded from Rate Base.
Maryland Subtraction Modification	(6,972,290)	(697,229)	-	(6,275,061)	-	Plant related basis difference not currently includible in rate base.
Plant Deferred Taxes - Flow-through	19,576,601	19,576,601	-	-	-	Pursuant to the requirements of ASC 740, ADIT must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These items are removed below.
Subtotal: ADIT-282 (Not Subject to Proration)	(475,113,641)	(44,153,317)	(5,421,582)	(425,538,741)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	(19,576,601)	(19,576,601)	-	-	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	11,046,978	1,958,048	5,421,582	3,667,348	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	6,972,290	697,229	-	6,275,061	-	
Less: OPEB related ADIT, Above if not separately removed	-	-	-	-	-	
Total: ADIT-282 (Not Subject to Proration)	(476,670,974)	(61,074,641)	-	(415,596,332)	-	
Wages & Salary Allocator					13.02%	
Gross Plant Allocator				38.60%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(160,426,408)	-	-	(160,426,408)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282 (Subject to Proration)						
Plant Deferred Taxes - FAS 109	(331,903,997)	-	-	(331,903,997)	-	ADIT attributable to plant in service that is included in rate base.
Subtotal: ADIT-282 (Subject to Proration)	(331,903,997)	-	-	(331,903,997)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to unamortized ITC						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately removed						
Total: ADIT-282 (Not Subject to Proration)	(331,903,997)	-	-	(331,903,997)	-	
Wages & Salary Allocator					13.02%	
Gross Plant Allocator				38.60%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(128,119,913)	-	-	(128,119,913)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282						
ADIT-282 (Not Subject to Proration)	(475,113,641)	(44,153,317)	(5,421,582)	(425,538,741)	-	
ADIT-282 (Subject to Proration)	(331,903,997)	-	-	(331,903,997)	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)	(807,017,637)	(44,153,317)	(5,421,582)	(757,442,738)	-	

Instructions for Account 282:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subject to Proration)

7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT- 283 (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Accrued Property Taxes	(5,556,353)	(777,889)	-	(4,778,464)	-	- ADIT relates to all functions and attributable to underlying accounts that are recoverable in the transmission formula.
Materials Reserve	99,964	13,995	-	85,969	-	- ADIT relates to all functions and attributable materials and supplies included in rate base.
Other Deferred Debits	(3,029,894)	(3,029,894)	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Pension Asset	(44,862,421)	(6,280,739)	-	-	(38,581,682)	Included because the pension asset is included in rate base. Related to accrual recognition of expense for book purposes & deductibility of cash funding's for tax purposes.
Regulatory Asset	(46,428,503)	(46,428,503)	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Asset - Accrued Vacation	(865,482)	(865,482)	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Asset - FERC Transmission True-up	(462,758)	-	(462,758)	-	-	- ADIT relates to transmission function and included in rate base.
Renewable Energy Credits	(2,702,758)	(2,702,758)	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Unamortized Loss on Reacquired Debt	(1,477,760)	(1,477,760)	-	-	-	The cost of bond redemption is deductible currently for tax purposes and is amortized over the life of the new bond issue for book purposes. Excluded here since included in Cost of Debt
Subtotal: ADIT-283 (Not Subject to Proration)	(105,285,964)	(61,549,029)	(462,758)	(4,692,494)	(38,581,682)	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized ITC	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-	-	-	-	-	
Less: OPEB related ADIT, Above if not separately removed	-	-	-	-	-	
Total: ADIT-283 (Not Subject to Proration)	(105,285,964)	(61,549,029)	(462,758)	(4,692,494)	(38,581,682)	
Wages & Salary Allocator					13.02%	
Gross Plant Allocator				38.60%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(7,296,113)	-	(462,758)	(1,811,373)	(5,021,982)	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT- 283 (Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Subtotal: ADIT-283 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized ITC	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-	-	-	-	-	
Less: OPEB related ADIT, Above if not separately removed	-	-	-	-	-	
Total: ADIT-283 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator					13.02%	
Gross Plant Allocator				38.60%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT- 283 (Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-283 (Not Subject to Proration)	(105,285,964)	(61,549,029)	(462,758)	(4,692,494)	(38,581,682)	
ADIT-283 (Subject to Proration)	-	-	-	-	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)	(105,285,964)	(61,549,029)	(462,758)	(4,692,494)	(38,581,682)	

- Instructions for Account 283:
- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
 - ADIT items related only to Transmission are directly assigned to Column D
 - ADIT items related to Plant and not in Columns C & D are included in Column E
 - ADIT items related to labor and not in Columns C & D are included in Column F
 - Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded
 - ADIT items subject to the proration under the "normalization" rules will be included in ADIT-283 (Subject to Proration)
 - Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADITC-255 (Unamortized Investment Tax Credits)						
Account No. 255 (Accum. Deferred Investment Tax Credits)	(1,691,515)	(169,766)	-	(1,521,749)		A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)	(1,691,515)	(169,766)	-	(1,521,749)	-	
Less: Adjustment to rate base						
Total: ADIT-255	(1,691,515)	(169,766)	-	(1,521,749)	-	
Wages & Salary Allocator					13.02%	
Gross Plant Allocator				38.60%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Unamortized Investment Tax Credit - Transmission	(587,418)	-	-	(587,418)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Investment Tax Credit Amortization						
Investment Tax Credit Amortization	312,349	58,181		254,168		A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
Subtotal: (Form No. 1 p. 266 & 267)	312,349	58,181	-	254,168	-	
Wages & Salary Allocator					13.02%	
Gross Plant Allocator				38.60%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Investment Tax Credit Amortization - Transmission	98,113	-	-	98,113	-	

END

Delmarva Power & Light Company
Attachment 1C - ADIT Worksheet - Beginning of Year

December 31, 2019 (Actual)						
Line	ADIT (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	13,989,086	-	-	13,586,171	402,916
2	ADIT-281	-	-	-	-	-
3	ADIT-282	(145,923,968)	-	-	(145,923,968)	-
4	ADIT-283	(6,486,666)	-	(596,646)	(1,499,750)	(4,390,270)
5	ADITC-255	(702,972)	-	-	(702,972)	-
6	Subtotal - Transmission ADIT	(139,124,520)	-	(596,646)	(134,540,519)	(3,987,354)

Line	Description	Total
7	ADIT (Reacquired Debt)	(1,514,439)

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-3D, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-3D, Line 111. The ADIT balance is based on the 13 month average.

In filing out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-190 (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Accrued Benefits	1,191,472	166,806	-	-	1,024,666	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bonuses & Incentives	1,848,763	258,827	-	-	1,589,937	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Environmental Liability	263,074	263,074	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued OPEB	5,314,223	743,991	-	-	4,570,232	FAS No. 106 requires accrual basis instead of cash basis accounting for post retirement health care and life insurance benefits for book purposes. These amounts are removed from rate base below.
Accrued Other Expenses	2,172,308	2,172,308	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Payroll Taxes - AIP	101,692	14,237	-	-	87,455	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Vacation	1,318,753	1,318,753	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Worker's Compensation	1,207,349	169,029	-	-	1,038,320	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Allowance for Doubtful Accounts	4,053,793	4,053,793	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Asset Retirement Obligation	3,911,011	3,911,011	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Compensation	8,625	8,625	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Merger Commitments	402,764	402,764	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Purchased Power	3,482,238	3,482,238	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Liability	(4,081,789)	(4,081,789)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Sales & Use Tax Reserve	290,452	290,452	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Net Operating Loss Carryforward	44,149,043	9,075,531	-	35,073,513	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
Unamortized Investment Tax Credit	555,445	77,762	-	477,683	-	Pursuant to the requirements of ASC 740, ACE's accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances represent the deferred taxes of unamortized ITC. These amounts are removed from rate base below.
Other 190	(49,741)	(49,741)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
FAS 109 Regulatory Liability Gross Up	131,954,446	13,195,445	-	118,759,001	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base and removed below.
Subtotal: ADIT-190 (Not Subject to Proration)	198,093,922	35,473,116	-	154,310,197	8,310,609	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized ITC	(555,445)	(77,762)	-	(477,683)	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	(131,954,446)	(13,195,445)	-	(118,759,001)	-	
Less: OPEB related ADIT, Above if not separately removed	(5,314,223)	(743,991)	-	-	(4,570,232)	
Total: ADIT-190 (Not Subject to Proration)	60,269,809	21,455,918	-	35,073,513	3,740,378	
Wages & Salary Allocator					10.77%	
Gross Plant Allocator				38.74%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	13,989,086	-	-	13,586,171	402,916	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Subject to Proration)						
Subtotal: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to unamortized ITC						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately removed						
Total: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator					10.77%	
Gross Plant Allocator				38.74%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190						
ADIT-190 (Not Subject to Proration)	198,093,922	35,473,116	-	154,310,197	8,310,609	
ADIT-190 (Subject to Proration)	-	-	-	-	-	
Total - FERC Form 1, Page 234	198,093,922	35,473,116	-	154,310,197	8,310,609	

Instructions for Account 190:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Proration)

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282 (Not Subject to Proration)						
Plant Deferred Taxes - FAS 109	(462,954,287)	(86,242,834)	-	(376,711,454)	-	ADIT attributable to plant in service that is included in rate base.
CIAC	30,162,044	30,162,044	-	-	-	ADIT attributable to contributions-in-kind of construction excluded from rate base.
AFUDC Equity	(9,136,966)	(4,036,231)	(5,100,735)	-	-	Under ASC 740, deferred income taxes must be provided on all tax temporary differences, including AFUDC-Equity. Deferred income taxes on AFUDC-Equity are not recognized for Regulatory purposes and are excluded from Rate Base.
Plant Deferred Taxes - Flow-through	11,161,457	11,161,457	-	-	-	Pursuant to the requirements of ASC 740, ADIT must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These items are removed below.
	(9,655,590)	(9,649,242)	(6,348)	-	-	
Subtotal: ADIT-282 (Not Subject to Proration)	(440,423,343)	(58,604,806)	(5,107,083)	(376,711,454)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	(11,161,457)	(11,161,457)	-	-	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	9,136,966	4,036,231	5,100,735	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	9,655,590	9,649,242	6,348	-	-	
Less: OPEB related ADIT, Above if not separately removed						
Total: ADIT-282 (Not Subject to Proration)	(432,792,243)	(56,080,790)	-	(376,711,454)	-	
Wages & Salary Allocator					10.77%	
Gross Plant Allocator				38.74%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(145,923,968)	-	-	(145,923,968)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282 (Subject to Proration)						
Plant Deferred Taxes - FAS 109	(323,381,198)	-	-	(323,381,198)	-	ADIT attributable to plant in service that is included in rate base.
Subtotal: ADIT-282 (Subject to Proration)	(323,381,198)	-	-	(323,381,198)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to unamortized ITC						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately removed						
Total: ADIT-282 (Not Subject to Proration)	(323,381,198)	-	-	(323,381,198)	-	
Wages & Salary Allocator					10.77%	
Gross Plant Allocator				38.74%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(125,265,816)	-	-	(125,265,816)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282						
ADIT-282 (Not Subject to Proration)	(440,423,343)	(58,604,806)	(5,107,083)	(376,711,454)	-	
ADIT-282 (Subject to Proration)	(323,381,198)	-	-	(323,381,198)	-	
Total - Pa. 277 (Form 1-F filer: see note 7, below)	(763,804,541)	(58,604,806)	(5,107,083)	(700,092,652)	-	

Instructions for Account 282:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
- ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subject to Proration)
- Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT- 283 (Not Subject to Proration)						
Accrued Property Taxes	(4,730,701)	(662,298)	-	(4,068,403)	-	- ADIT relates to all functions and attributable to underlying accounts that are recoverable in the transmission formula.
Materials Reserve	228,731	32,022	-	196,708	-	- ADIT relates to all functions and attributable materials and supplies included in rate base.
Other Deferred Debits	(1,204,505)	(1,204,505)	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Pension Asset	(47,390,811)	(6,834,714)	-	-	(40,756,097)	Included because the pension asset is included in rate base. Related to accrual recognition of expense for book purposes & deductibility of cash funding's for tax purposes.
Regulatory Asset	(37,816,331)	(37,816,331)	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Asset - Accrued Vacation	(1,996,449)	(1,996,449)	-	-	-	- ADIT relates to transmission function and included in rate base.
Regulatory Asset - FERC Transmission True-up	(596,646)	-	(596,646)	-	-	- ADIT relates to transmission function and included in rate base.
Renewable Energy Credits	(2,436,343)	(2,436,343)	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Unamortized Loss on Reacquired Debt	(1,514,439)	(1,514,439)	-	-	-	The cost of bond redemption is deductible currently for tax purposes and is amortized over the life of the new bond issue for book purposes. Excluded here since included in Cost of Debt
Subtotal: ADIT-283 (Not Subject to Proration)	(97,456,495)	(62,232,057)	(596,646)	(3,871,695)	(40,756,097)	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	-
Less: ASC 740 ADIT Adjustments related to unamortized ITC	-	-	-	-	-	-
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-	-	-	-	-	-
Less: OPEB related ADIT. Above if not separately removed	-	-	-	-	-	-
Total: ADIT-283 (Not Subject to Proration)	(97,456,495)	(62,232,057)	(596,646)	(3,871,695)	(40,756,097)	
Wages & Salary Allocator					10.77%	
Gross Plant Allocator			100.00%	38.74%		
Transmission Allocator						
Other Allocator		0.00%				
ADIT - Transmission	(6,486,666)	-	(596,646)	(1,499,750)	(4,390,270)	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-283 (Subject to Proration)						
Subtotal: ADIT-283 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	-
Less: ASC 740 ADIT Adjustments related to unamortized ITC	-	-	-	-	-	-
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-	-	-	-	-	-
Less: OPEB related ADIT. Above if not separately removed	-	-	-	-	-	-
Total: ADIT-283 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator					10.77%	
Gross Plant Allocator			100.00%	38.74%		
Transmission Allocator						
Other Allocator		0.00%				
ADIT - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-283 (Subject to Proration)						
ADIT-283 (Not Subject to Proration)	(97,456,495)	(62,232,057)	(596,646)	(3,871,695)	(40,756,097)	
ADIT-283 (Subject to Proration)	-	-	-	-	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)	(97,456,495)	(62,232,057)	(596,646)	(3,871,695)	(40,756,097)	

Instructions for Account 283:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
- ADIT items subject to the proration under the "normalization" rules will be included in ADIT-283 (Subject to Proration)
- Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADITC-255 (Unamortized Investment Tax Credits)						
Account No. 255 (Accum. Deferred Investment Tax Credits)	(2,004,132)	(189,368)	-	(1,814,764)	-	- A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)	(2,004,132)	(189,368)	-	(1,814,764)	-	
Less: Adjustment to rate base	-	-	-	-	-	-
Total: ADIT-255	(2,004,132)	(189,368)	-	(1,814,764)	-	

Wages & Salary Allocator					10.77%	
Gross Plant Allocator				38.74%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Unamortized Investment Tax Credit - Transmission	(702,972)	-	-	(702,972)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADITC-255	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Investment Tax Credit Amortization	346,468	41,002		305,466	-	A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/(1-T)). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)	346,468	41,002	-	305,466	-	
Wages & Salary Allocator					10.77%	
Gross Plant Allocator				38.74%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Investment Tax Credit Amortization - Transmission	118,326	-	-	118,326	-	

END

Delmarva Power & Light Company
Deficient / (Excess) Accumulated Deferred Income Taxes - Transmission Allocated
Attachment 1D - EDT Rate Base Adjustment

Rate Year = 12 Months Ended December 31, 2020

Federal Deficient / (Excess) Deferred Income Taxes

Table with columns for Line, Month, Days in Period (A-E), Projection - Proration of Deficient / (Excess) ADIT Activity (F-H), and Actual - Proration of Deficient / (Excess) ADIT Activity (I-M). Rows include monthly data from 1 to 14 and summary rows 15-23.

Deficient / (Excess) Accumulated Deferred Income Taxes - Property (Account No. 282)

Table similar to the first section but for Property (Account No. 282), with rows 24 to 46.

Deficient / (Excess) Accumulated Deferred Income Taxes - Other (Account No. 283)

Table similar to the first section but for Other (Account No. 283), with rows 47 to 69.

Unallocated Deficient / (Excess) ADIT - Federal (Projected)

Summary table for Unallocated Deficient / (Excess) ADIT - Federal (Projected) with columns for Deficient / (Excess) Deferred Income Taxes and Reference.

Unallocated Deficient / (Excess) ADIT - Federal (Actual)

Summary table for Unallocated Deficient / (Excess) ADIT - Federal (Actual) with columns for Deficient / (Excess) Deferred Income Taxes and Reference.

State Deficient / (Excess) Deferred Income Taxes

Table similar to the first section for State Deficient / (Excess) Deferred Income Taxes, with rows 74 to 110.

Deficient / (Excess) Accumulated Deferred Income Taxes - Property (Account No. 282)

Table similar to the first section for State Property (Account No. 282), with rows 111 to 119.

Line	Days in Period				Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)						
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days For Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Projected Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Projected Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)	
120	ADIT Subject to Proration					12/31/2019 (Actual)								
121	January	31	-	214	50.00%	-	-	-	-	-	-	-	-	
122	February	28	-	214	50.00%	-	-	-	-	-	-	-	-	
123	March	31	-	214	50.00%	-	-	-	-	-	-	-	-	
124	April	30	-	214	50.00%	-	-	-	-	-	-	-	-	
125	May	31	-	214	50.00%	-	-	-	-	-	-	-	-	
126	June	30	186	214	68.46%	-	-	-	-	-	-	-	-	
127	July	31	154	214	71.96%	-	-	-	-	-	-	-	-	
128	August	31	123	214	57.48%	-	-	-	-	-	-	-	-	
129	September	30	93	214	43.46%	-	-	-	-	-	-	-	-	
130	October	31	62	214	28.97%	-	-	-	-	-	-	-	-	
131	November	30	32	214	14.95%	-	-	-	-	-	-	-	-	
132	December	31	1	214	0.47%	-	-	-	-	-	-	-	-	
133	Total (Sum of Lines 121 - 132)				365									
134	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2019 (Actual)								
135	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)								
136	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 134 + Line 135)								
137	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2020 (Actual)								
138	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Note F)								
139	Ending Balance - Deficient / (Excess) ADIT					(Col. (H), Line 137 + Line 138)								
140	Average Balance as adjusted (non-prorated)					(Col. (H), Line 136 + Line 139) (2)								
141	Prorated Deficient / (Excess) ADIT					(Col. (M), Line 132)								
142	Deficient / (Excess) ADIT - Account 283					(Col. (H), Line 140 + Line 141)								
Unamortized Deficient / (Excess) ADIT - State (Projected)				(B)	Unamortized Deficient / (Excess) ADIT - State (Actual)				(E)					
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Reference	(C) EOY Balance	(D) Reference	(E) Deficient / (Excess) Deferred Income Taxes	(F) Reference	(G) EOY Balance	(H) Reference	(I) EOY Balance					
143	ADIT - 190	(Col. (H), Line 96)	\$ -	ADIT - 190	(Col. (M), Line 96)	\$ -								
144	ADIT - 282	(Col. (H), Line 119)	-	ADIT - 282	(Col. (M), Line 119)	-								
145	ADIT - 283	(Col. (H), Line 142)	-	ADIT - 283	(Col. (M), Line 142)	-								
146	Unamortized Deficient / (Excess) ADIT - State (Entered in ATT H-3D, Line 416)				\$ -	Unamortized Deficient / (Excess) ADIT - State (Entered in ATT H-3D, Line 416)				\$ -				

Instructions

- For purposes of calculating transmission allocated projected activity, use Column (F), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use Columns (I), (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment".
- For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, see Attachment 1A - ADIT Summary, Column M for inputs.

Notes

- This section is used to calculate the projected deficient / (excess) ADIT balances. The computations in columns A-H of this worksheet apply the proration rules of Reg. Sec. 1.167(f)-1(h)(6) to the projected annual activity of deficient / (excess) accumulated deferred income taxes subject to the normalization requirements. Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated. For deficient / (excess) accumulated deferred income taxes subject to the normalization requirements, projected activity for months prior to the future portion of the test period is averaged rather than prorated.
- This section is used to calculate the actual deficient / (excess) ADIT balances. The computations in columns A-M of this worksheet apply the proration rules of Reg. Sec. 1.167(f)-1(h)(6) and averaging in accordance with IRC Section 168(f)(9)(B) consistency requirement to the actual annual activity of deficient / (excess) accumulated deferred income taxes subject to the normalization requirements. Differences attributable to over-projection of deficient / (excess) ADIT amortization in the projected revenue requirement will result in a proportionate reversal of the projected prorated deficient / (excess) ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of deficient / (excess) ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly deficient / (excess) ADIT activity is an increase and actual monthly deficient / (excess) ADIT activity is a decrease, 50 percent of the actual monthly deficient / (excess) ADIT activity will be used. Likewise, when projected monthly deficient / (excess) ADIT activity is a decrease and actual monthly deficient / (excess) ADIT activity is an increase, 50 percent of actual monthly deficient / (excess) ADIT activity will be used. This section is used to calculate deficient / (excess) ADIT activity in the true-up adjustment only. For deficient / (excess) accumulated deferred income taxes subject to the normalization requirements, actual activity for months prior to the future portion of the test period is averaged rather than prorated.
- Column (J) is the difference between projected monthly and actual monthly activity (Column (I) minus Column (F)). Specifically, if projected and actual activity are both positive, a negative in Column (J) represents over-projection (amount of projected activity that did not occur) and a positive in Column (J) represents under-projection (amount of projected activity that did not occur).
- Column (K) preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column (J) is over-projected, enter Column (K) x [Column (I)/Column (F)]. If Column (J) is under-projected, enter the amount from Column (J) and complete Column (L). In other situations, enter zero.
- Column (L) applies when (1) Column (J) is under-projection AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column (J). In other situations, enter zero.
- IRS normalization adjustment

Delmarva Power & Light Company
Deficient / (Excess) Deferred Income Taxes - Transmission Allocated
Attachment 1E - Deficient / (Excess) Deferred Income Tax Amortization Worksheet

Federal Deficient / (Excess) Deferred Income Taxes							
Tax Cuts and Jobs Act of 2017							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) December 31, 2017 ADIT Deficient / (Excess)	(E) December 31, 2019 BOY Balance	(F) Current Year Amortization	(G) December 31, 2020 EOY Balance
1	Unprotected Non-Property						
2	ADIT - 190	(Note A)	4 Years	\$ (2,276,084)	\$ (1,138,042)	\$ 569,021	\$ (569,021)
3	ADIT - 281	(Note A)	4 Years	-	-	-	-
4	ADIT - 282	(Note A)	4 Years	-	-	-	-
5	ADIT - 283	(Note A)	4 Years	(2,583,952)	(1,291,976)	645,988	(645,988)
6	Subtotal - Deficient / (Excess) ADIT			\$ (4,860,037)	\$ (2,430,018)	\$ 1,215,009	\$ (1,215,009)
7	Unprotected Property						
8	ADIT - 190	(Note A)	5 Years	\$ -	\$ -	\$ -	\$ -
9	ADIT - 281	(Note A)	5 Years	-	-	-	-
10	ADIT - 282	(Note A)	5 Years	(46,442,704)	(27,865,622)	9,288,541	(18,577,082)
11	ADIT - 283	(Note A)	5 Years	-	-	-	-
12	Subtotal - Deficient / (Excess) ADIT			\$ (46,442,704)	\$ (27,865,622)	\$ 9,288,541	\$ (18,577,082)
13	Protected Property						
14	ADIT - 190	(Note A)	ARAM	\$ 3,047,281	\$ 3,047,281	\$ -	\$ 3,047,281
15	ADIT - 281	(Note A)	ARAM	-	-	-	-
16	ADIT - 282	(Note A)	ARAM	(68,077,223)	(65,602,725)	1,555,423	(64,047,302)
17	ADIT - 283	(Note A)	ARAM	-	-	-	-
18	Subtotal - Deficient / (Excess) ADIT			\$ (65,029,942)	\$ (62,555,444)	\$ 1,555,423	\$ (61,000,021)
19	Total - Deficient / (Excess) ADIT			\$ (116,332,683)	\$ (92,851,085)	\$ 12,058,973	\$ (80,792,112)
Tax Reform Act of 1986							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) September 30, 2018 ADIT Deficient / (Excess)	(E) December 31, 2019 BOY Balance	(F) Current Year Amortization	(G) December 31, 2020 EOY Balance
20	Protected Property						
21	ADIT - 190	(Note B)	ARAM	\$ -	\$ -	\$ -	\$ -
22	ADIT - 281	(Note B)	ARAM	-	-	-	-
23	ADIT - 282	(Note B)	ARAM	83,678	45,753	(36,473)	9,280
24	ADIT - 283	(Note B)	ARAM	-	-	-	-
25	Subtotal - Deficient / (Excess) ADIT			\$ 83,678	\$ 45,753	\$ (36,473)	\$ 9,280
26	Total - Deficient / (Excess) ADIT			\$ 83,678	\$ 45,753	\$ (36,473)	\$ 9,280

Total Federal Deficient / (Excess) Deferred Income Taxes							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2019 BOY Balance	(F) Current Year Amortization	(G) December 31, 2020 EOY Balance
Unprotected Non-Property							
27	ADIT - 190			\$ 771,196	\$ 1,909,239	\$ 569,021	\$ 2,478,260
28	ADIT - 281			-	-	-	-
29	ADIT - 282			(114,436,249)	(93,422,594)	10,807,491	(82,615,104)
30	ADIT - 283			(2,583,952)	(1,291,976)	645,988	(645,988)
31	Total - Deficient / (Excess) ADIT			<u>\$ (116,249,005)</u>	<u>\$ (92,805,332)</u>	<u>\$ 12,022,500</u>	<u>\$ (80,782,832)</u>
32	Tax Gross-Up Factor	ATT H-3D, Line 132b		1.38	1.38	1.38	1.38
33	Regulatory Asset / (Liability)			<u>\$ (160,820,370)</u>	<u>\$ (128,388,091)</u>	<u>\$ 16,632,081</u>	<u>\$ (111,756,010)</u>
Federal Income Tax Regulatory Asset / (Liability)							
Line	(A) Regulatory Assets / (Liabilities)	(B) Notes	(C)	(D) ADIT Deficient / (Excess)	(E) December 31, 2019 BOY Balance	(F) Current Year Amortization	(G) December 31, 2020 EOY Balance
34	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
35	Account 254 (Other Regulatory Liabilities)			(160,820,370)	(128,388,091)	16,632,081	(111,756,010)
36	Total - Transmission Regulatory Asset / (Liability)			<u>\$ (160,820,370)</u>	<u>\$ (128,388,091)</u>	<u>\$ 16,632,081</u>	<u>\$ (111,756,010)</u>

State Deficient / (Excess) Deferred Income Taxes

State Tax Rate Change							
(A)	(B)	(C)	(D)	(E)	(F)	(G)	
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	December 31, 2019 BOY Balance	Current Year Amortization	December 31, 2020 EOY Balance
37	Unprotected Non-Property						
38	ADIT - 190	(Note C)	4 Years	\$ -	\$ -	\$ -	\$ -
39	ADIT - 281	(Note C)	4 Years	-	-	-	-
40	ADIT - 282	(Note C)	4 Years	-	-	-	-
41	ADIT - 283	(Note C)	4 Years	-	-	-	-
42	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
43	Unprotected Property						
44	ADIT - 190	(Note C)	5 Years	\$ -	\$ -	\$ -	\$ -
45	ADIT - 281	(Note C)	5 Years	-	-	-	-
46	ADIT - 282	(Note C)	5 Years	-	-	-	-
47	ADIT - 283	(Note C)	5 Years	-	-	-	-
48	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
49	Protected Property						
50	ADIT - 190	(Note C)	NA	\$ -	\$ -	\$ -	\$ -
51	ADIT - 281	(Note C)	NA	-	-	-	-
52	ADIT - 282	(Note C)	NA	-	-	-	-
53	ADIT - 283	(Note C)	NA	-	-	-	-
54	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
55	Total - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -

Total State Deficient / (Excess) Deferred Income Taxes

(A)	(B)	(C)	(D)	(E)	(F)	(G)	
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	December 31, 2019 BOY Balance	Current Year Amortization	December 31, 2020 EOY Balance
56	ADIT - 190			\$ -	\$ -	\$ -	\$ -
57	ADIT - 281			-	-	-	-
58	ADIT - 282			-	-	-	-
59	ADIT - 283			-	-	-	-
60	Total - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
61	Tax Gross-Up Factor	ATT H-3D, Line 132b		1.38	1.38	1.38	1.38
62	Regulatory Asset / (Liability)			\$ -	\$ -	\$ -	\$ -

State Income Tax Regulatory Asset / (Liability)

(A)	(B)	(C)	(D)	(E)	(F)	(G)	
Line	Regulatory Assets / (Liabilities)	Notes	ADIT Deficient / (Excess)	December 31, 2019 BOY Balance	Current Year Amortization	December 31, 2020 EOY Balance	
63	Account 182.3 (Other Regulatory Assets)		\$ -	\$ -	\$ -	\$ -	
64	Account 254 (Other Regulatory Liabilities)		-	-	-	-	
65	Total - Transmission Regulatory Asset / (Liability)		\$ -	\$ -	\$ -	\$ -	

Federal and State Income Tax Regulatory Asset / (Liability)

Federal and State Income Tax Regulatory Asset / (Liability) related to Excess / Deficient Deferred Income Taxes

(A)	(B)	(C)	(D)	(E)	(F)	(G)
				December 31, 2019		December 31, 2020

Line	Regulatory Assets / (Liabilities)	Notes	ADIT Deficient / (Excess)	BOY Balance	Current Year Amortization	EOY Balance
66	Account 182.3 (Other Regulatory Assets)		\$ -	\$ -	\$ -	\$ -
67	Account 254 (Other Regulatory Liabilities)		(160,820,370)	(128,388,091)	16,632,081	(111,756,010)
68	Total - Transmission Regulatory Asset / (Liability)		\$ (160,820,370)	\$ (128,388,091)	\$ 16,632,081	\$ (111,756,010)

Instructions

1. For transmission allocated deficient / (excess) deferred income taxes related to rate changes occurring after September 30, 2018, insert new amortization table that delineate the deficient and excess deferred taxes by protected property, unprotected property, and unprotected non-property by ADIT category.
2. Set the amortization period for unprotected property to 5 years and unprotected non-property to 4 years. The amortization of deficient and (excess) ADIT designated as protected will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements.
3. Update applicable formulas in the "Total Federal Deficient / (Excess) Deferred Income Taxes" and "Total State Deficient / (Excess) Deferred Income Taxes" sections to ensure appropriate inclusion of deficient / (excess) ADIT deferred income taxes related to rate changes occurring after September 30, 2018.
4. Insert note explaining the event giving rise to the deficient / (excess) ADIT including the start and end date for the amortization. The amortization ceases after the related regulatory asset / liability is drawn down to zero.

Notes

- A Deficient and (excess) ADIT related to the Tax Cuts and Jobs Act of 2017 (TCJA) will be amortized beginning January 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments, tax return amendments, or new IRS guidance. The amortization of protected property related deficient and (excess) ADIT will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements and may vary by year depending on where each underlying asset resides in its individual life cycle. The unprotected property related deficient and (excess) ADIT will be fully amortized by December 31, 2022. The unprotected non-property related excess and deficient ADIT will be fully amortized by December 31, 2021. Note - The amortization formula in Column F will change based on where DPL resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- B The remaining unamortized excess and deficient ADIT related to the Tax Reform Act of 1986 will be amortized using the Average Rate Assumption Method (ARAM) as provided in the Settlement in Docket No. ER19-5 et al. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.

END

Delmarva Power & Light Company

Attachment 2 - Taxes Other Than Income Worksheet

Other Taxes	Page 263 Col (i)	Allocator	Allocated Amount
Plant Related		Gross Plant Allocator	
1 Real property (State, Municipal or Local)	31,127,045		
2 Personal property			
3 Federal/State Excise			
4			
5			
6			
Total Plant Related	31,127,045	38.6015%	12,015,506
Labor Related		Wages & Salary Allocator	
7 Federal FICA & Unemployment & State unemployment	3,804,841		
8			
9			
10			
11			
Total Labor Related	3,804,841	13.0165%	495,257
Other Included		Gross Plant Allocator	
12 Miscellaneous	-		
Total Other Included	0	38.6015%	0
Total Included			12,510,762
Excluded			
13 MD State Franchise Tax	8,110,728		
14 DE Gross Receipts Tax	282,352		
15 MD Sales and Use Tax	(4,329)		
16 Sales and Use tax VA	-		
17 PA Franchise	4,718		
18 DE Public Utility Tax	8,469,105		
19 Wilmington City Franchise Tax	723,164		
20 MD Environmental Surcharge	561,151		
21 Exclude State Dist RA amort in line 7	11,435		
22 Total "Other" Taxes (included on p. 263)	53,090,210		
23 Total "Taxes Other Than Income Taxes" - acct 408.10 (p. 114.14)	<u>53,090,210</u>		
24 Difference	(0)		

Criteria for Allocation:

- A Other taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant Allocator. If the taxes are 100% recovered at retail they will not be included
- B Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are 100% recovered at retail they will not be included
- C Other taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator
- D Other taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that overheads shall be treated as in footnote B above
- E Excludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year

Delmarva Power & Light Company

Attachment 3 - Revenue Credit Workpaper

		Total Amount	Allocation Factor	Allocation %	Total Amount Included In Rates
Account 454 - Rent from Electric Property					
1	Rent from Electric Property - Transmission Related (Note 3)	1,210,187	Transmission	100%	1,210,187
2	Total Rent Revenues (Sum Lines 1)	\$ 1,210,187			\$ 1,210,187
Account 456 - Other Electric Revenues (Note 1)					
3	Schedule 1A	\$ 1,432,139	Transmission	100%	1,432,139
4	Net revenues associated with Network Integration Transmission Service (NITS) for which the load is not included in the divisor (difference between NITS credits from PJM and PJM NITS charges paid by Transmission Owner) (Note 4)	\$ -	Transmission	100%	\$ -
5	Point to Point Service revenues for which the load is not included in the divisor received by Transmission Owner (Note 4)	2,043,123	Transmission	100%	2,043,123
6	PJM Transitional Revenue Neutrality (Note 1)	\$ -	Transmission	100%	\$ -
7	PJM Transitional Market Expansion (Note 1)	\$ -	Transmission	100%	\$ -
8	Professional Services (Note 3)	\$ -	Transmission	100%	\$ -
9	Revenues from Directly Assigned Transmission Facility Charges (Note 2)	4,415,331	Transmission	100%	4,415,331
10	Rent or Attachment Fees associated with Transmission Facilities (Note 3)	\$ 4,371,685	Transmission	100%	\$ -
11	Affiliate Credits	\$ 4,371,685	Wages and Salaries	13.02%	\$ 569,040
11a	Miscellaneous Credits (Attachment 5)	\$ 680,782	Various		\$ 680,782
12	Gross Revenue Credits (Sum Lines 2-11)	\$ 14,153,246			\$ 10,350,602
13	Less line 18g	\$ (772,795)	Transmission	100%	\$ (772,795)
14	Total Revenue Credits				\$ 9,577,806
Revenue Adjustment to determine Revenue Credit					
15	Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula will be included as a revenue credit or included in the peak on line 17a of Appendix A.				
16	Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.				
17	Note 3: Ratemaking treatment for the following specified secondary uses of transmission assets: (1) right-of-way leases and leases for space on transmission facilities for telecommunications; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming, grazing or nurseries; (4) licenses of intellectual property (including a portable oil degasification process and scheduling software); and (5) transmission maintenance and consulting services (including energized circuit maintenance, high-voltage substation maintenance, safety training, transformer oil testing, and circuit breaker testing) to other utilities and large customers (collectively, products). Company will retain 50% of net revenues consistent with Pacific Gas and Electric Company, 90 FERC ¶ 61,314. Note: In order to use lines 18a - 18g, the utility must track in separate subaccounts the revenues and costs associated with each secondary use (except for the cost of the associated income taxes).				
18a	Revenues included in lines 1-11 which are subject to 50/50 sharing.	\$ 1,210,187			
18b	Costs associated with revenues in line 18a	\$ 335,403	Attachment 5 - Cost Support		
18c	Net Revenues (18a - 18b)	874,784			
18d	50% Share of Net Revenues (18c / 2)	437,392			
18e	Costs associated with revenues in line 17a that are included in FERC accounts recovered through the formula times the allocator used to functionalize the amounts in the FERC account to the transmission service at issue.	-			
18f	Net Revenue Credit (18d + 18e)	437,392			
18g	Line 18f less line 18a	(772,795)			
19	Note 4: If the facilities associated with the revenues are not included in the formula, the revenue is shown here but not included in the total above and is explained in the Cost Support, for example revenues associated with distribution facilities. In addition, Revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule 12.				
		13,435,235			
20	Amount offset in line 4 above	151,147,828			
21	Total Account 454, 456 and 456.1	178,736,309			
22	Note 4: SECA revenues booked in Account 447.				

Delmarva Power & Light Company

Attachment 4 - Calculation of 100 Basis Point Increase in ROE

A	Return and Taxes with 100 Basis Point increase in ROE 100 Basis Point increase in ROE and Income Taxes	(Line 127 + Line 138)	87,266,437
B	100 Basis Point increase in ROE		1.00%

Return Calculation

59	Rate Base		(Line 39 + 58)	1,046,416,074
	Long Term Interest			
100	Long Term Interest		p117.62c through 67c	62,003,750
101	Less LTD Interest on Securitization B _r (Note P)		Attachment 8	0
102	Long Term Interest		*(Line 100 - line 101)*	62,003,750
103	Preferred Dividends	enter positive	p118.29c	0
	Common Stock			
104	Proprietary Capital		p112.16c	1,643,584,093
105	Less Preferred Stock	enter negative	(Line 114)	0
106	Less Account 216.1	enter negative	p112.12c	2,177,779
107	Common Stock		(Sum Lines 104 to 106)	1,645,761,872
	Capitalization			
108	Long Term Debt		p112.17c through 21c	1,621,076,154
109	Less Loss on Reacquired Debt	enter negative	p111.81c	-5,298,449
110	Plus Gain on Reacquired Debt	enter positive	p113.61c	0
111	Less ADIT associated with Gain or Loss	enter negative	Attachment 1B - ADIT EOY, Line 7	1,468,465
112	Less LTD on Securitization Bonds	enter negative	Attachment 8	0
113	Total Long Term Debt		(Sum Lines 108 to 112)	1,617,246,169
114	Preferred Stock		p112.3c	0
115	Common Stock		(Line 107)	1,645,761,872
116	Total Capitalization		(Sum Lines 113 to 115)	3,263,008,041
117	Debt %	Total Long Term Debt	(Line 113 / 116)	49.56%
118	Preferred %	Preferred Stock	(Line 114 / 116)	0.00%
119	Common %	Common Stock	(Line 115 / 116)	50.44%
120	Debt Cost	Total Long Term Debt	(Line 102 / 113)	0.0383
121	Preferred Cost	Preferred Stock	(Line 103 / 114)	0.0000
122	Common Cost	Common Stock	Appendix A % plus 100 Basis Pts	0.1150
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD)	(Line 117 * 120)	0.0190
124	Weighted Cost of Preferred	Preferred Stock	(Line 118 * 121)	0.0000
125	Weighted Cost of Common	Common Stock	(Line 119 * 122)	0.0580
126	Total Return (R)		(Sum Lines 123 to 125)	0.0770
127	Investment Return = Rate Base * Rate of Return		(Line 59 * 126)	80,578,767

Composite Income Taxes

	Income Tax Rates			
128	FIT=Federal Income Tax Rate	(Note I from ATT H-3D)		21.00%
129	SIT=State Income Tax Rate or Composite	(Note I from ATT H-3D)		8.50%
130	P	(Percent of federal income tax deductible for state purposes)		0.00%
131	T	$T = 1 - \frac{((1 - SIT) * (1 - FIT))}{(1 - SIT * FIT * p)}$		27.72%
132a	T / (1-T)			38.34%
132b	Tax Gross-Up Factor	1*(1/(1-T))		1.3834
	ITC Adjustment	(Note U from ATT H-3D)		
133	Investment Tax Credit Amortization	enter negative	Attachment 1A - ADIT	-98,113
134	Tax Gross-Up Factor		(Line 132b)	1.3834
135	ITC Adjustment Allocated to Transmission		(Line 133 * 134)	-135,730
	Other Income Tax Adjustment			
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	(Note T from ATT H-3D)	Attachment 5, Line 136a	126,898
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	(Note T from ATT H-3D)	Attachment 5, Line 136b	-12,022,500
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	(Note T from ATT H-3D)	Attachment 5, Line 136c	0
136d	Amortization of Other Flow-Through Items - Transmission Component	(Note T from ATT H-3D)	Attachment 5, Line 136d	6,348
136e	Other Income Tax Adjustments - Expense / (Benefit)		(Line 136a + 136b + 136c + 136d)	-11,889,254
136f	Tax Gross-Up Factor		(Line 132b)	1.3834
136g	Other Income Tax Adjustment		(Line 136e * 136f)	-16,447,747
137	Income Tax Component =	$CIT = (T/1-T) * Investment Return * (1-(WCLTD/R)) =$	(Line 132a * 127 * (1-(123 / 126)))	23,271,147
138	Total Income Taxes		(Line 135 + 136g +137)	6,687,670

Delmarva Power & Light Company
Attachment - Cost Support

Phenolic / Non-ferrous Cost Support
Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions
Table with columns: Line #, Description, Attachment A Line #, Form 1 Page #s and Instructions, Amount, and Notes.

Transmission / Non-transmission Cost Support
Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions
Table with columns: Line #, Description, Attachment A Line #, Form 1 Page #s and Instructions, Amount, and Notes.

WPP & Enclosed Leads Worksheet
Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions
Table with columns: Line #, Description, Attachment A Line #, Form 1 Page #s and Instructions, Amount, and Notes.

EPRI Data Cost Support
Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions
Table with columns: Line #, Description, Attachment A Line #, Form 1 Page #s and Instructions, Amount, and Notes.

Regulatory Expense Related to Transmission Cost Support
Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions
Table with columns: Line #, Description, Attachment A Line #, Form 1 Page #s and Instructions, Amount, and Notes.

Railroad Advertising Cost Support
Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions
Table with columns: Line #, Description, Attachment A Line #, Form 1 Page #s and Instructions, Amount, and Notes.

Multistep Worksheet
Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions
Table with columns: Line #, Description, Attachment A Line #, Form 1 Page #s and Instructions, Amount, and Notes.

Education and Our Reach Cost Support
Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions
Table with columns: Line #, Description, Attachment A Line #, Form 1 Page #s and Instructions, Amount, and Notes.

Exclude Plant Cost Support
Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions
Table with columns: Line #, Description, Attachment A Line #, Form 1 Page #s and Instructions, Amount, and Notes.

Programs
Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions
Table with columns: Line #, Description, Attachment A Line #, Form 1 Page #s and Instructions, Amount, and Notes.

Transmission Related Account Reserves
Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions
Table with columns: Line #, Description, Attachment A Line #, Form 1 Page #s and Instructions, Amount, and Notes.

Outstanding Network Credits Cost Support
Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions
Table with columns: Line #, Description, Attachment A Line #, Form 1 Page #s and Instructions, Amount, and Notes.

Extrajurisdictional Property Loss
Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions
Table with columns: Line #, Description, Attachment A Line #, Form 1 Page #s and Instructions, Amount, and Notes.

Interest on Outstanding Network Credits Cost Support
Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions
Table with columns: Line #, Description, Attachment A Line #, Form 1 Page #s and Instructions, Amount, and Notes.

Facility Credits under Section 303 of the P.M. DATT and Facility Credits to Vineland per settlement in EB05-015
Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions
Table with columns: Line #, Description, Attachment A Line #, Form 1 Page #s and Instructions, Amount, and Notes.

P.M. Load Cost Support
Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions
Table with columns: Line #, Description, Attachment A Line #, Form 1 Page #s and Instructions, Amount, and Notes.

Stoppers BQHM (Present and Proposed Revenues)
Table with columns: Line #, Description, Attachment A Line #, Form 1 Page #s and Instructions, Amount, and Notes.

Abandoned Transmission Plans
Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions
Table with columns: Line #, Description, Attachment A Line #, Form 1 Page #s and Instructions, Amount, and Notes.

MAPP Abandonment recovery pursuant to ER13-007
Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions
Table with columns: Line #, Description, Attachment A Line #, Form 1 Page #s and Instructions, Amount, and Notes.

Other Revenues - Cost Support
Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions
Table with columns: Line #, Description, Attachment A Line #, Form 1 Page #s and Instructions, Amount, and Notes.

Revenues Related to Equipment - Cost Support
Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions
Table with columns: Line #, Description, Attachment A Line #, Form 1 Page #s and Instructions, Amount, and Notes.

Depreciation & Amortization - Cost Support
Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions
Table with columns: Line #, Description, Attachment A Line #, Form 1 Page #s and Instructions, Amount, and Notes.

FDPP Expenses in EB05-015
Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions
Table with columns: Line #, Description, Attachment A Line #, Form 1 Page #s and Instructions, Amount, and Notes.

Summary of Programs
Table with columns: Program Name, Amount, and Notes.

Table with multiple columns: Program Name, Amount, and Notes. Includes sub-tables for various programs.

Transmission Related Account Reserves
Table with columns: Reserve Name, Amount, and Notes.

Outstanding Network Credits Cost Support
Table with columns: Line #, Description, Attachment A Line #, Form 1 Page #s and Instructions, Amount, and Notes.

Extrajurisdictional Property Loss
Table with columns: Line #, Description, Attachment A Line #, Form 1 Page #s and Instructions, Amount, and Notes.

Interest on Outstanding Network Credits Cost Support
Table with columns: Line #, Description, Attachment A Line #, Form 1 Page #s and Instructions, Amount, and Notes.

Facility Credits under Section 303 of the P.M. DATT and Facility Credits to Vineland per settlement in EB05-015
Table with columns: Line #, Description, Attachment A Line #, Form 1 Page #s and Instructions, Amount, and Notes.

P.M. Load Cost Support
Table with columns: Line #, Description, Attachment A Line #, Form 1 Page #s and Instructions, Amount, and Notes.

Stoppers BQHM (Present and Proposed Revenues)
Table with columns: Line #, Description, Attachment A Line #, Form 1 Page #s and Instructions, Amount, and Notes.

Abandoned Transmission Plans
Table with columns: Line #, Description, Attachment A Line #, Form 1 Page #s and Instructions, Amount, and Notes.

MAPP Abandonment recovery pursuant to ER13-007
Table with columns: Line #, Description, Attachment A Line #, Form 1 Page #s and Instructions, Amount, and Notes.

Other Revenues - Cost Support
Table with columns: Line #, Description, Attachment A Line #, Form 1 Page #s and Instructions, Amount, and Notes.

Revenues Related to Equipment - Cost Support
Table with columns: Line #, Description, Attachment A Line #, Form 1 Page #s and Instructions, Amount, and Notes.

Depreciation & Amortization - Cost Support
Table with columns: Line #, Description, Attachment A Line #, Form 1 Page #s and Instructions, Amount, and Notes.

FDPP Expenses in EB05-015
Table with columns: Line #, Description, Attachment A Line #, Form 1 Page #s and Instructions, Amount, and Notes.

88	88B(B)(2)	88B(B)(2) (b)(1) (i)(A)	88B(B)(2) (b)(1) (i)(A)	88B(B)(2) (b)(1) (i)(A)	88B(B)(2) (b)(1) (i)(A)	88B(B)(2) (b)(1) (i)(A)	This calculation is based on the 2019 reported 1099-INT. The calculation is based on the 2019 reported 1099-INT. This calculation is based on the 2019 reported 1099-INT. This calculation is based on the 2019 reported 1099-INT. This calculation is based on the 2019 reported 1099-INT. This calculation is based on the 2019 reported 1099-INT. This calculation is based on the 2019 reported 1099-INT.
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Supplemental Schedule Worksheet

89	Cash accounts with amounts in the 70	1	100,000
	Revenue Subject to 9.9% During Attachment 6, Line 70d		1,000,000
	Prohibit Income Tax Rate		95,000
	Prohibit Tax on Return Subject to 9.9% During		90,500
	Excess Return Subject to 9.9% During		8,500
	Total Tax on Return Subject to 9.9% During		103,500

Supplemental Schedule Worksheet

Line	Description	Attribution Reference	Depreciation Available Balance	Depreciation Rate	Rate	Amount
89a	The Adjustment for AFUC Equity Component of Transmission Depreciation Expense	Item 1, 2, 3 below	\$ 10,000,000	27.22%	-	\$ 1,268,800
89b	Amortization of Offshore (Electric) Dependent Transmission Components	Item 4 below				\$ (1,000,000)
89c	Amortization of Offshore (Electric) Dependent Transmission Components	Item 5 below				\$ 1,000,000
89d	Amortization of Offshore (Electric) Dependent Transmission Components	Item 6 below				\$ 2,000,000
89e	Total Other Income Tax Adjustments - Expense (Benefit)					\$ 2,268,800

89a - **AFUC Equity Component of Transmission Depreciation Expense** is the gross cumulative amount based upon the records of capitalized AFUC equity embedded in the gross plant attributable to transmission lines installed by the Capital Investment Group (CIG) and its subsidiaries.

89b - **Offshore (Electric) Dependent Transmission Components** is the book depreciation rate applicable to the underlying plant assets.

89c - **Offshore (Electric) Dependent Transmission Components** is the book depreciation rate applicable to the underlying plant assets.

89d - **Offshore (Electric) Dependent Transmission Components** is the book depreciation rate applicable to the underlying plant assets.

89e - **AFUC Equity Component of Transmission Depreciation Expense** is the gross cumulative amount based upon the records of capitalized AFUC equity embedded in the gross plant attributable to transmission lines installed by the Capital Investment Group (CIG) and its subsidiaries.

89f - **Offshore (Electric) Dependent Transmission Components** is the book depreciation rate applicable to the underlying plant assets.

89g - **Offshore (Electric) Dependent Transmission Components** is the book depreciation rate applicable to the underlying plant assets.

Delmarva Power & Light Company

Attachment 5a - Allocations of Costs to Affiliate

	Delmarva Power	Atlantic City	Pepco	BGE	ComEd	PECO	Non - Regulated	Total
Executive Management	2,038,206	1,938,277	3,587,812				4,488	7,568,783
Support Services	9,111,712	7,429,687	17,048,294				8,536,253	42,125,946
Financial Services	6,669,097	5,986,599	10,832,714				6,024	23,494,434
Human Resources	2,479,794	1,735,007	3,771,914					7,986,714
Legal Services	1,312,479	1,036,747	2,040,837				54,521	4,444,583
Customer Services	36,193,093	33,375,438	26,420,424					95,988,955
Information Technology	12,442,508	11,917,474	19,572,162				4,075	43,936,220
Government Affairs	3,386,931	4,107,303	5,416,256				54,859	12,965,349
Communication Services	1,677,040	1,561,418	2,867,997				2,998	6,109,452
Regulatory Services	7,510,383	6,654,154	10,057,484				2,003	24,224,025
Regulated Electric and Gas Operation Service	31,051,003	26,469,194	42,719,819	25,080	123,597	42,921	7,302	100,438,916
Supply Services	705,473	682,680	1,493,661				179	2,881,993
Total	\$ 114,577,718	\$ 102,893,978	\$ 145,829,374	\$ 25,080	\$ 123,597	\$ 42,921	\$ 8,672,703	## \$ 372,165,370

Name of Respondent		This Report Is:		Resubmission Date	Year/Period of Report
PHI Service Company		(1) <input type="checkbox"/> An Original	(2) <input checked="" type="checkbox"/> Resubmission	(Mo, Da, Yr)	Dec 31, 2020
Schedule XVII - Analysis of Billing - Associate Companies (Account 457)					
1. For services rendered to associate companies (Account 457), list all of the associate companies.					
Line No.	Name of Associate Company	Account 457.1 Direct Costs Charged	Account 457.2 Indirect Costs Charged	Account 457.3 Compensation For Use of Capital	Total Amount Billed
	(a)	(b)	(c)	(d)	(e)
1	Potomac Electric Company	36,530,869	109,194,300	104,145	145,829,374
2	Delmarva Power & Light Company	30,272,152	84,245,890	59,676	114,577,718
3	Atlantic City Electric Company	22,549,593	80,287,803	56,552	102,893,978
4	Exelon Business Services Company, LLC	200	8,429,426		8,429,626
5	Pepco Holdings LLC	108,980	22,954	132	130,066
6	Commonwealth Edison Company	45,368	78,199		123,567
7	Constellation NewEnergy, Inc.		105,785		105,785
8	PECO Energy Company	11,157	31,764		42,921
9	Baltimore Gas and Electric Company		25,080		25,080
10	Aerobac Enterprises, LLC	7,225			7,225
11					
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39					
40	Total	89,523,574	282,421,261	220,535	372,165,370

Service Company Billing Analysis by Utility FERC Account
YTD Dec 2020
Total PHI

FERC Accounts	FERC Account Name	11000 Power	11500 Atlantic City	17000 PEPCO	20001 BGE	10601 ComEd	10200 PECO	Regulated	Total	Inclusion in ATRR
107	Constr Work In Progress	14,838,702	14,184,265	23,731,899	19,377	70,071	29,291	-	52,733,604	Not included
108	Accumulated Provision for Depreciation	1,524,830	1,286,491	1,310,439	-	1,063	532	-	4,126,355	Not included
163	Stores Expense Undistributed	623,420	695,496	1,352,375	-	-	-	-	2,581,890	Wage & Salary Factor
162.3	Other Regulatory Assets	934,362	(72,322)	2,249,502	-	-	-	-	3,110,542	Not included
184	Clearing Accounts - Other *	1,758,136	1,080,944	6,285,058	-	-	-	-	9,124,138	Not included
186	Misc Deferred debits	-	-	40	-	-	-	-	40	Not included
253	Other Deferred Credits	-	-	11,601	-	-	-	-	11,601	Not included
254	Other Regulatory Liabilities	44,936	-	-	-	-	-	-	44,936	Not included
416-421.2	Other Income -Below the Line	(10,801)	34,238	264,180	-	-	-	8,672,703	8,960,319	Not included
426.1-426.5	Other Income Deductions - Below the Line	1,202,793	1,122,149	3,118,186	-	-	-	-	5,443,127	Not included
430	Interest-Debt to Associated Companies	111	106	195	-	-	-	-	411	Not included
431	Other Interest Expense	52,243	49,209	90,283	-	-	-	-	191,735	Not included
556	System cont & load dispatch	968	0	(0)	-	-	-	-	968	Not included
557	Other expenses	841,268	558,229	1,153,376	-	-	-	-	2,553,473	Not included
560	Operation Supervision & Engineering	1,514,774	362,577	328,076	-	-	-	-	2,205,427	100% included
561.1	Load Dispatching - Reliability	117	51	(9)	-	-	-	-	158	100% included
561.2	Load Dispatch - Monitor & Operate Transmission Sy.	17,528	18,498	10,112	-	-	-	-	46,138	100% included
561.3	Load Dispatch - Transmission Service & Scheduling	109	58	(0)	-	-	-	-	164	100% included
561.5	Reliability, Planning and Standards	16,185	5,898	-	-	-	-	-	22,083	100% included
561.7	Generation Interconnection Studies	-	-	10,115	-	-	-	-	10,115	100% included
562	Station expenses	-	-	178	-	-	-	-	178	100% included
564	Underground Line Expenses - Transmission	-	-	(0)	-	-	-	-	(0)	100% included
566	Miscellaneous transmission expenses	1,175,365	1,283,738	2,288,855	-	-	-	-	4,747,958	100% included
567	Rents	-	-	575	-	-	-	-	575	100% included
568	Maintenance Supervision & Engineering	232	-	-	-	-	-	-	232	100% included
569	Maint of structures	7,046	1,595	13,456	-	-	-	-	22,097	100% included
569.2	Maintenance of Computer Software	-	-	6,099	-	-	-	-	6,099	100% included
570	Maintenance of station equipment	179,335	177,593	152,596	-	-	-	-	509,524	100% included
571	Maintenance of overhead lines	453,587	394,795	239,433	-	-	-	-	1,087,815	100% included
572	Maintenance of underground lines	1,094	633	14,412	-	-	-	-	16,139	100% included
573	Maintenance of miscellaneous transmission plant	7,484	3,579	6,244	-	-	-	-	17,307	100% included
580	Operation Supervision & Engineering	322,848	197,482	58,913	-	-	-	-	579,244	Not included
581	Load dispatching	64,564	13,211	30,353	-	-	-	-	108,128	Not included
582	Station expenses	(268)	0	46,508	-	-	-	-	46,240	Not included
583	Overhead line expenses	1,751	7,023	40,098	-	-	584	-	49,456	Not included
584	Underground line expenses	1,829	(23,531)	21,738	-	-	292	-	327	Not included
585	Street lighting	87	-	-	-	-	-	-	87	Not included
586	Meter expenses	920,375	292,568	16,233	-	-	-	-	1,223,176	Not included
587	Customer installations expenses	367,555	157,569	378,872	-	-	-	-	903,996	Not included
588	Miscellaneous distribution expenses	2,275,939	1,168,406	2,156,528	-	-	7,264	-	5,608,196	Not included
589	Rents	218	1	14,044	-	-	-	-	14,264	Not included
590	Maintenance Supervision & Engineering	83,596	-	119,373	-	-	-	-	202,969	Not included
591	Maintain structures	60	280	2,175	-	-	-	-	2,515	Not included
592	Maintain equipment	159,127	141,177	575,250	-	-	-	-	875,554	Not included
593	Maintain overhead lines	1,262,118	1,423,710	1,267,022	-	29,851	4,960	-	3,987,660	Not included
594	Maintain underground line	2,863	3,409	37,387	-	-	-	-	43,659	Not included
595	Maintain line transformers	361	632	43,643	-	-	-	-	44,716	Not included
596	Maintain street lighting & signal systems	1,427	854	6,814	-	-	-	-	9,094	Not included
597	Maintain meters	362,021	3	2,446	-	-	-	-	364,469	Not included
598	Maintain distribution plant	19,774	21,032	15,414	-	-	-	-	56,220	Not included
813	Other gas supply expenses	258,121	-	-	-	-	-	-	258,121	Not included
878	Meter & house regulator expense	729,545	-	-	-	-	-	-	729,545	Not included
887	Maintenance of mains	(7)	-	-	-	-	-	-	(7)	Not included
888	Maintenance of compressor station equipment	26	-	-	-	-	-	-	26	Not included
892	Maintenance of services	2	-	-	-	-	-	-	2	Not included
893	Maintenance of meters & house regulators	353,069	-	-	-	-	-	-	353,069	Not included
902	Uncollectable Accounts	101,361	306,961	-	-	-	-	-	408,322	Not included
903	Customer records and collection expenses	38,346,625	37,969,194	28,861,518	-	-	-	-	105,197,277	Not included
907	Supervision - Customer Svc & Information	-	14,772	-	-	-	-	-	14,772	Not included
908	Customer assistance expenses	1,706,123	430,971	1,428,538	-	-	-	-	3,565,632	Not included
909	Informational & instructional advertising	4,117	3,302	7,002	-	-	-	-	15,021	Not included
923	Outside services employed	40,081,189	37,957,123	64,371,488	5,703	22,612	-	-	142,438,115	Wage & Salary Factor
924	Property insurance	19,422	18,281	33,527	-	-	-	-	71,230	Net Plant Factor
925	Injuries & damages	377	552	643	-	-	-	-	1,573	Wage & Salary Factor
928	Regulatory commission expenses	1,341,663	856,389	2,110,887	-	-	-	-	4,308,938	Direct transmission Only
930.1	General ad expenses	304,315	287,329	529,169	-	-	-	-	1,120,814	Direct transmission Only
930.2	Miscellaneous general expenses	441,469	487,661	900,804	-	-	-	-	1,829,934	Wage & Salary Factor
935	Maintenance of general plant	7	-	12	-	-	-	-	19	Wage & Salary Factor
		114,577,718	102,893,978	145,829,374	25,080	123,597	42,921	8,672,703	372,165,370	

Delmarva Power & Light Company

Attachment 5b - EBSC Allocations of Costs to Affiliate

Practice Areas	Delmarva Power	Atlantic City	Pepco	BGE	ComEd	PECO	Non - Regulated	Total
BSC Commercial Operations Grp	\$ 127,845.55	\$ 109,738.86	\$ 215,654.97	\$ 339,703.00	\$ 990,316.23	\$ 363,895.57	\$ 6,426,377.40	\$ 8,573,531.58
BSC Communications	762,650.69	654,901.56	1,286,512.97	2,052,892.38	4,973,716.73	1,997,392.65	16,154,224.85	\$ 27,882,291.83
BSC Corp Development	352,004.44	302,172.30	593,742.24	935,143.71	2,215,929.44	921,360.33	12,714,357.41	\$ 18,034,709.87
BSC Corp Secretary	298,181.90	256,756.37	500,862.15	809,575.00	1,975,065.62	807,952.26	4,213,000.39	\$ 8,861,393.69
BSC Corp Strategy	1,067,186.94	916,339.00	1,800,076.41	2,837,221.73	6,718,398.27	2,796,164.86	32,760,795.57	\$ 48,896,182.78
BSC Corporate SLA	258,169.37	221,605.49	435,218.58	686,234.04	1,621,421.88	675,344.63	3,863,095.31	\$ 7,761,089.30
BSC Executive Services	2,310,436.96	1,983,376.51	3,897,063.19	6,169,828.57	14,555,009.16	6,052,047.74	34,789,888.87	\$ 69,757,651.00
BSC Exelon Utilities	5,295,390.45	4,104,781.84	7,342,035.41	12,995,106.43	27,314,431.94	11,965,229.78	1,878,832.22	\$ 70,895,808.07
BSC Exelon Transmission Co	-	-	-	-	-	-	11,385.61	\$ 11,385.61
BSC Finance	6,738,123.89	5,976,671.79	11,887,327.70	17,142,474.18	32,323,665.37	15,159,127.76	79,087,183.73	\$ 168,314,574.42
BSC Gen Company Activities	1,411,098.05	1,172,131.20	2,053,744.85	3,929,953.71	7,096,169.49	3,233,864.26	16,477,099.82	\$ 35,374,061.38
BSC Gen Counsel	345,943.65	296,509.84	582,730.86	957,438.07	28,216,108.99	943,947.55	5,270,666.81	\$ 36,613,345.77
BSC HR	2,550,451.97	1,763,810.29	3,903,526.08	7,845,651.30	15,918,302.81	6,995,422.54	33,239,108.53	\$ 72,216,273.52
BSC Inform. Technology	79,147,301.92	63,950,797.02	99,035,027.47	236,284,717.38	306,043,483.47	165,083,554.33	338,041,323.28	\$ 1,287,586,204.87
BSC Investment	63,679.01	54,664.32	107,410.11	169,171.01	400,869.52	166,677.24	871,642.84	\$ 1,834,114.05
BSC Legal Services	1,344,037.24	1,263,137.53	2,358,003.34	2,859,075.53	5,690,047.23	3,150,585.03	16,970,667.98	\$ 33,635,553.88
BSC Real Estate..	413,827.61	265,231.80	480,745.35	1,162,390.15	2,151,722.31	1,367,607.81	6,012,687.28	\$ 11,854,212.31
BSC Reg & Govt Affairs	691,692.99	593,772.73	1,166,710.00	1,837,572.48	4,372,931.38	1,810,484.57	11,181,392.65	\$ 21,654,556.80
BSC Supply Srv	1,652,112.41	1,368,925.03	2,836,658.86	4,077,442.53	9,370,383.58	4,113,795.15	66,670,955.77	\$ 90,090,273.33
BSC Unassigned Departments	-	-	-	-	23,923.26	-	-	\$ 23,923.26
Total	\$ 104,830,135	\$ 85,255,323	\$ 140,483,051	\$ 303,091,591	\$ 471,971,897	\$ 227,604,454	\$ 686,634,686	\$ 2,019,871,137

Attachment 6
True-Up Revenue Requirement Worksheet
Delmarva Power & Light Company

To be completed in conjunction with Attachment H-3D.

(1) Line No.	(2) Attachment H-3D Page, Line, Col.	(3) Transmission	(4) Allocator
1	Gross Transmission Plant - Total Attach 9, line 16, column b	1,759,962,853	
2	Net Transmission Plant - Total Attach 9, line 16, column i	1,353,116,397	
O&M EXPENSE			
3	Total O&M Allocated to Transmission Attach H-3D, line 85	35,375,529	
4	Annual Allocation Factor for O&M (line 3 divided by line 1 col 3)	0.02	0.02
GENERAL, INTANGIBLE AND COMMON (G&C) DEPRECIATION EXPENSE			
5	Total G, I & C Depreciation Expense Attach H-3D, line 86a plus line 91 plus line 96	3,056,849	
6	Annual Allocation Factor for G, I & C Depreciation Expense (line 5 divided by line 1 col 3)	0.00	0.00
TAXES OTHER THAN INCOME TAXES			
7	Total Other Taxes Attach H-3D, line 99	12,510,762	
8	Annual Allocation Factor for Other Taxes (line 7 divided by line 1 col 3)	0.01	0.01
9	Less Revenue Credits (Enter As Negative) Attach H-3D, line 154	(9,577,806)	
10	Annual Allocation Factor Revenue Credits (line 9 divided by line 1 col 3)	(0.01)	(0.01)
11	Annual Allocation Factor for Expense Sum of line 4, 6, 8, and 10		0.02
INCOME TAXES			
12	Total Income Taxes Attach H-3D, line 128	4,664,092	
13	Annual Allocation Factor for Income Taxes (line 12 divided by line 2 col 3)	0.00	0.00
RETURN			
14	Return on Rate Base Attach H-3D, line 145	75,300,963	
15	Annual Allocation Factor for Return on Rate Base (line 14 divided by line 2 col 3)	0.06	0.06
16	Annual Allocation Factor for Return Sum of line 13 and 15	0.06	0.06

Attachment 6
True-Up Revenue Requirement Worksheet
Delmarva Power & Light Company

(1) Line No.	(2) All True-Up Items	(3) PJM Project Number	(4) Project Gross Plant	(5) Annual Allocation Factor for Expense	(6) Annual Expense Charge	(7) Project Net Plant or CWIP Balance	(8) Annual Allocation Factor for Return	(9) Annual Return Charge	(10) Project Depreciation/Amortization Expense	(11) Annual Revenue Requirement	(12) Incentive Return in basis Points	(13) Incentive Return	(14) Total Annual Revenue Requirement	(15) True-Up Adjustment	(16) Net Rev Req
		(Note C)	(Page 1 line 11)	(Col. 3 * Col. 4)	(Notes D & I)	(Page 1 line 16)	(Col. 6 * Col. 7)	(Notes E & J)	(Sum Col. 5, 8 & 9)	(Note K)	(Attachment 7)	(Sum Col. 10 & 12)	(Note F)	Sum Col. 13 & 14 (Note G)	
17a	Zonal	Zonal	\$ 1,664,316,547	0.02	39,117,209	\$ 1,279,394,044	0.06	75,688,342	43,923,689	158,649,300	-	-	158,649,300	158,649,300	
17b	Red Lion sub reconfiguration	B0241.3	\$ 14,689,101	0.02	345,246	\$ 10,492,215	0.06	620,058	419,689	1,384,992	150	79,828	1,464,820	1,464,820	
17c	Red Lion Keeney	B0484.1.4	\$ 3,099,104	0.02	72,840	\$ 2,213,646	0.06	130,820	88,546	292,205	150	16,842	309,048	309,048	
17d	Red Lion Keeney	B0241.1.2	\$ 2,418,717	0.02	56,848	\$ 1,727,655	0.06	102,099	69,106	228,654	150	13,145	241,798	241,798	
17e	MidPecanum Townsend	B0567	\$ 6,414,723	0.02	150,769	\$ 4,765,223	0.06	281,610	183,278	615,657	150	36,344	652,001	652,001	
17f	Oak Hall Watville	B0483.1.3	\$ 8,379,558	0.02	196,949	\$ 6,344,522	0.06	374,942	239,416	811,207	150	48,446	859,753	859,753	
17g	Cool Springs	B0320	\$ 14,548,530	0.02	340,908	\$ 10,878,398	0.06	642,880	414,415	1,398,203	150	83,018	1,481,221	1,481,221	
17h	Jed Indian River	B0568	\$ 6,681,345	0.02	157,035	\$ 5,185,996	0.06	306,477	190,896	654,407	150	39,658	694,065	694,065	
17i	Keeney 500KV Sub	B0272.1	\$ 217,662	0.02	5,116	\$ 174,130	0.06	10,291	6,219	21,625	-	-	21,625	21,625	
17j	Keeney - Additional Breakers on 500KV Bus	B0751	\$ 5,055,041	0.02	118,811	\$ 4,044,033	0.06	238,990	144,430	802,231	-	-	802,231	802,231	
17k	Trappe Tap - Todd	B0566	\$ 16,372,433	0.02	384,810	\$ 13,331,838	0.06	787,871	467,784	1,640,465	150	102,228	1,742,693	1,742,693	
17l	Harmony Add 2nd 210 138 Auto Tr	B0713	\$ 10,567,349	0.02	248,370	\$ 8,705,483	0.06	514,467	301,924	1,064,762	-	-	1,064,762	1,064,762	
17m	Gilegaw - Cecil 138 KV Circuit Rehabil	B1247	\$ 7,266,743	0.02	170,124	\$ 5,488,314	0.06	346,209	207,650	723,582	-	-	723,582	723,582	
17n															
17o															
17p															
17q															
17r															
17s															
17t															
17u															
17v															
17w															
17x															
17y															
18	Annual Totals		1,759,962,853		41,365,334	1,353,116,397		79,965,055	46,656,401	167,986,790		419,508	168,406,299	-	168,406,299

Note Letter

- A Gross Transmission Plant is that identified on page 2 line 2 of Attachment H
- B Inclusive of any CWIP or unamortized abandoned plant included in rate base when authorized by FERC order less any prefunded AFUDC, if applicable.
- C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1. This value includes subsequent capital investments required to maintain the facilities to their original capabilities.
- D Gross plant does not include Unamortized Abandoned Plant.
- E Project Net Plant is the Project Gross Plant Identified in Column 3 less the associated Accumulated Depreciation. Net Plant includes CWIP and Unamortized Abandoned Plant and excludes any regulatory asset, which are to be entered as a separate line item.
- F Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H, page 3, line 14. Project Depreciation Expense includes the amortization of Abandoned Plant.
- G True-Up Adjustment is calculated on the Project True-Up Schedule for the Rate Year.
- H The Net Rev Req is the value to be used in the rate calculation under the applicable Schedule under the PJM OATT for each project.
- I The Total General, Intangible and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 2 column 9.
- J The Unamortized Abandoned Plant balance is included in Net Plant, and Amortization of Abandoned Plant is included in Depreciation/Amortization Expense.
- K The Competitive Bid Concession is the reduction in revenue, if any, that the company agreed to, for instance, to be selected to build facilities as the result of a competitive process and equals the amount by which the annual revenue requirement is reduced from the ceiling rate.
- L Requires approval by FERC of incentive return applicable to the specified projects.
- M All transmission facilities reflected in the revenue requirement on Attachment H-3D are to be included in this Attachment 6.
- N Facilities that provide Wholesale Distribution Service are not to be listed as projects on lines 15, the revenue requirements associated with these facilities are calculated on Attachment 11.
- O When an updated projected net revenue requirement is posted due to an asset acquisition as provided for in the Protocols, the difference between the updated net revenue requirement in Col (16) and the revenues collected to date will be recovered over the remaining months of the Rate Year.
- P *All revenue requirements excluding projects and adjustments* on line 17a refers to all projects not qualifying for regional recovery or adjustments.

Attachment 6A
True-Up
Delmarva Power & Light Company

1 Rate Year being True-Up		Revenue Requirement Projected For Rate Year		Revenue Received ³	Actual Revenue Requirement ²	Annual True-Up Calculation			
A	B	C	D	E	F	G	H	I	J
All True-Up Items	PJM Project Number	Projected	% of Total	Revenue	Actual	Net	Prior Period Adjustment ⁵	Interest	Total True-Up (G) + (H) + (I)
		Net Revenue Requirement ¹	Revenue Requirement	Received (E, Ltr 2) x (D)	Net Revenue Requirement ²	Under/(Over) Collection (F)-(E)			
3	Zonal	B0241.3	-	-	-	-	-	#DIV/0!	#DIV/0!
3a	Red Lion sub reconfiguration	B0494.1-4	-	-	-	-	-	#DIV/0!	#DIV/0!
3b	Red Lion-Keeney	B0241.1-2	-	-	-	-	-	#DIV/0!	#DIV/0!
3c	Red Lion-Keeney	B0567	-	-	-	-	-	#DIV/0!	#DIV/0!
3d	Mt. Pleasant-Townsend	B0483.1-3	-	-	-	-	-	#DIV/0!	#DIV/0!
3e	Oak Hall-Wattsville	B0320	-	-	-	-	-	#DIV/0!	#DIV/0!
3f	Cool Springs	B0568	-	-	-	-	-	#DIV/0!	#DIV/0!
3g	3rd Indian River	B0272.1	-	-	-	-	-	#DIV/0!	#DIV/0!
3h	Keeney 500kV Sub	B0751	-	-	-	-	-	#DIV/0!	#DIV/0!
3i	Keeney - Additional Breakers on 500kV Bus	B0566	-	-	-	-	-	#DIV/0!	#DIV/0!
3j	Trappe Tap - Todd	B0733	-	-	-	-	-	#DIV/0!	#DIV/0!
3k	Harmony Add 2nd 230/138 Auto Tr	B1247	-	-	-	-	-	#DIV/0!	#DIV/0!
3l	Glasgow - Cecil 138 kV Circuit Rebuild		-	-	-	-	-	#DIV/0!	#DIV/0!
3m			-	-	-	-	-	#DIV/0!	#DIV/0!
3n			-	-	-	-	-	#DIV/0!	#DIV/0!
3o			-	-	-	-	-	#DIV/0!	#DIV/0!
3p			-	-	-	-	-	#DIV/0!	#DIV/0!
3q			-	-	-	-	-	#DIV/0!	#DIV/0!
3r			-	-	-	-	-	#DIV/0!	#DIV/0!
3s			-	-	-	-	-	#DIV/0!	#DIV/0!
3t			-	-	-	-	-	#DIV/0!	#DIV/0!
3u			-	-	-	-	-	#DIV/0!	#DIV/0!
3v			-	-	-	-	-	#DIV/0!	#DIV/0!
3w			-	-	-	-	-	#DIV/0!	#DIV/0!
3x			-	-	-	-	-	#DIV/0!	#DIV/0!
4	Total Annual Revenue Requirements (Note A)		-	-	-	-	-	#DIV/0!	#DIV/0!

Monthly Interest Rate
Interest Income (Expense)

#DIV/0!
#DIV/0!

Notes:

- 1) From Attachment 6, line 17, col. 13 for the projection for the Rate Year.
- 2) From Attachment 6, line 17, col. 13 for that project based on the actual costs for the Rate Year.
- 3) The "Revenue Received" on line 2, Col. (E), is the total amount of revenue distributed to company in the year as shown on pages 328-330 of the Form No 1. The Revenue Received is input on line 2, Col. E excludes any True-Up revenues. Column E, lines 3 are the dollar amounts of Revenue Received reflecting the % in Column D. This assigns to each project a percentage of the revenue received based on the percentage of the Projected Net Revenue Requirement in Column C. Column D, lines 3 are sourced from the projected revenue requirement for the year at issue.
- 4) Interest from Attachment 6.
- 5) Prior Period Adjustment from line 5 is pro rata to each project, unless the error was project specific.

Prior Period Adjustments

	(a)	(b)	(c)	(d)
	Prior Period Adjustments (Note B)	Amount In Dollars	Interest (Note B)	Total Col. (b) + Col. (c)
5	Prior Period Adjustments listed in row 3r to 3t	-	-	-

6 TO calculates MTS revenues, net of true-ups, received in calendar Year 1 (e.g., 2018)

	(A)	(B)	(C)
	PJM Billed Revenue Received	True-up	Annual (net of true-ups)
9	Jan-May (Year 1)		-
10	June-Dec (Year 1)		-
11			-

12 TO calculates Reconciliation Revenues for Year 1 (e.g. 2018) by populating template with Year 1 actuals.

13	Jan-Dec (Year 1)		-
----	------------------	--	---

Notes:

- A For each project or Attachment H-3D, the utility will populate the formula rate with the inputs for the True-Up Year. The revenue requirements, based on actual operating results for the True-Up Year, associated with the projects and Attachment H-3D will then be entered in Col. (F) above. Column (E) above contains the actual revenues received associated with Attachment H-3D and any Projects paid by the RTO to the utility during the True-Up Year. Then in Col. (G), Col. (E) is subtracted from Col. (F) to calculate the True-up Adjustment. The Prior Period Adjustment from Line 5 below is input in Col. (H). Column (I) is the applicable interest rate from Attachment 6B. Column (J) adds the interest on the sum of Col. (G) and (H). Col. (J) is the sum of Col. (G), (H), and (I).
- B Prior Period Adjustment is the amount of an adjustment to correct an error in a prior period. The adjustment will include a gross-up for income tax purposes, as appropriate. The FERC Refund interest rate specified in CFR 35.19(a) for the period up to the date the projected rates that are subject to True Up here went into effect.

Attachment 6B
True-Up Interest Rate
Delmarva Power & Light Company

[A]

	Month (Note A)	FERC Monthly Interest Rate
1	January	2020
2	February	2020
3	March	2020
4	April	2020
5	May	2020
6	June	2020
7	July	2020
8	August	2020
9	September	2020
10	October	2020
11	November	2020
12	December	2020
13	January	2021
14	February	2021
15	March	2021
16	April	2021
17	May	2021
18	Average of lines 1-17 above	#DIV/0!

Note A:
(1) The FERC Quarterly Interest Rate in column [A] is the interest applicable to the Month indicated.

19	Year	A	B	C	D	E	F
20	Project Name	RTO Project Number or Zonal		Amount	17 Months	Monthly Interest Rate	Interest
				Attachment 6A, Col. G + Col H		Line 18 above	Col. C x Col D x Col E
21	Total	Zonal			17	#DIV/0!	#DIV/0!
21a					17	#DIV/0!	#DIV/0!
21b					17	#DIV/0!	#DIV/0!
21c					17	#DIV/0!	#DIV/0!
21d					17	#DIV/0!	#DIV/0!
21e					17	#DIV/0!	#DIV/0!
21f					17	#DIV/0!	#DIV/0!
21g					17	#DIV/0!	#DIV/0!
21h					17	#DIV/0!	#DIV/0!
21i					17	#DIV/0!	#DIV/0!
21j					17	#DIV/0!	#DIV/0!
21k					17	#DIV/0!	#DIV/0!
21l					17	#DIV/0!	#DIV/0!
21m							
21n							
21o							
21p							
21q							
21r							
21s							
21t							
	Total						#DIV/0!

B1247 Glasgow - Cecil 138 kV Circuit Rebuild				b2633.10 Interconnect the new Silver Run 230 kV substation with existing Red Lion - Carlanza and Red Lion - Cedar Creek 230 kV lines						
Yes				Yes						
35				35						
No				No						
0				0						
8.9667%				8.9667%						
8.9667%				8.9667%						
7,246,743				5,454,268						
207,050				155,836						
5				6						
Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Total	Incentive Charged	Revenue Credit
5,754,789	207,050	5,547,739	704,501	5,454,268	25,973	5,428,295	512,714	\$ 9,488,316		\$ 9,488,316
5,754,789	207,050	5,547,739	704,501	5,454,268	25,973	5,428,295	512,714	\$ 9,907,825	\$ 9,907,825	\$ -
5,547,739	207,050	5,340,690	685,935	5,428,295	155,836	5,272,459	628,604	\$ 9,359,168	\$ -	\$ 9,359,168
5,547,739	207,050	5,340,690	685,935	5,428,295	155,836	5,272,459	628,604	\$ 9,761,896	\$ 9,761,896	\$ -
5,340,690	207,050	5,133,640	667,370	5,272,459	155,836	5,116,623	614,630	\$ 9,100,155	\$ -	\$ 9,100,155
5,340,690	207,050	5,133,640	667,370	5,272,459	155,836	5,116,623	614,630	\$ 9,486,104	\$ 9,486,104	\$ -
5,133,640	207,050	4,926,590	648,804	5,116,623	155,836	4,960,787	600,657	\$ 8,841,143	\$ -	\$ 8,841,143
5,133,640	207,050	4,926,590	648,804	5,116,623	155,836	4,960,787	600,657	\$ 9,210,312	\$ 9,210,312	\$ -
4,926,590	207,050	4,719,540	630,239	4,960,787	155,836	4,804,950	586,683	\$ 8,582,131	\$ -	\$ 8,582,131
4,926,590	207,050	4,719,540	630,239	4,960,787	155,836	4,804,950	586,683	\$ 8,934,520	\$ 8,934,520	\$ -
4,719,540	207,050	4,512,490	611,673	4,804,950	155,836	4,649,114	572,710	\$ 8,323,119	\$ -	\$ 8,323,119
4,719,540	207,050	4,512,490	611,673	4,804,950	155,836	4,649,114	572,710	\$ 8,658,729	\$ 8,658,729	\$ -
4,512,490	207,050	4,305,441	593,107	4,649,114	155,836	4,493,278	558,737	\$ 8,064,107	\$ -	\$ 8,064,107
4,512,490	207,050	4,305,441	593,107	4,649,114	155,836	4,493,278	558,737	\$ 8,382,937	\$ 8,382,937	\$ -
4,305,441	207,050	4,098,391	574,542	4,493,278	155,836	4,337,442	544,763	\$ 7,805,095	\$ -	\$ 7,805,095
4,305,441	207,050	4,098,391	574,542	4,493,278	155,836	4,337,442	544,763	\$ 8,107,145	\$ 8,107,145	\$ -
.....	\$ -	\$ -	\$ -
.....	\$ -	\$ -	\$ -
								\$ 225,817,343	\$ 217,278,817	

Delmarva Power & Light Company

Attachment 8 - Company Exhibit - Securitization Workpaper

Line #

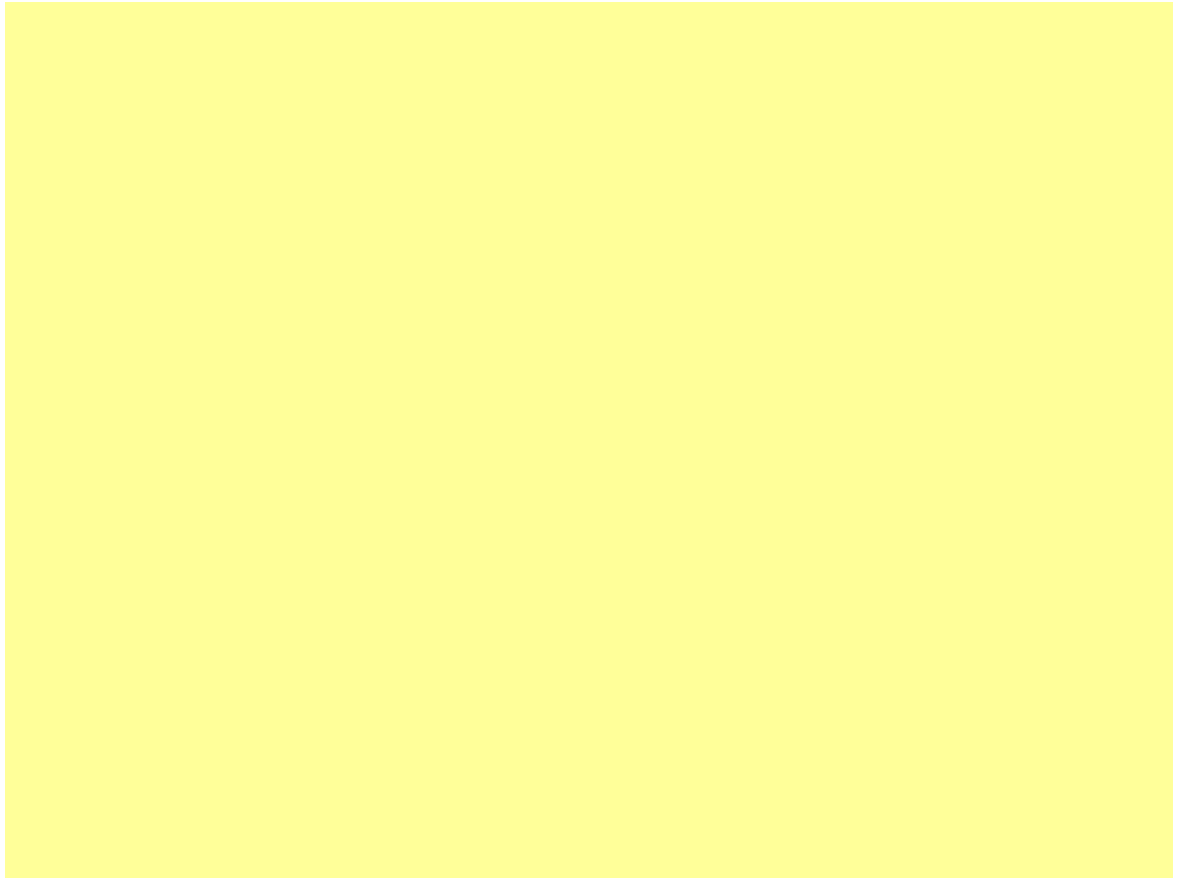
Long Term Interest

101	Less LTD Interest on Securitization Bonds	-
------------	--	---

Capitalization

112	Less LTD on Securitization Bonds	-
------------	---	---

Calculation of the above Securitization Adjustments



Attachment 9
Rate Base Worksheet
Delmarva Power & Light Company

Line No	Month (a)	Gross Plant In Service			Accumulated Depreciation			Accumulated Amortization		Net Plant In Service					
		Transmission (b)	General & Intangible (c)	Common (d)	Transmission (e)	General (f)	Common (g)	Intangible (h)	Common (i)	Transmission (j)	General & Intangible (k)	Common (l)			
Attachment H-3D, Line No:		19	23	24	30	31	12	10	11						
		207.58.g minus 207.57.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note F)			Projected monthly balances that are expected to be included in 219.25.c for end of year and records for other months (Note F)			Electric Only, Form No 1, page 356 for end of year, records for other months		Electric Only, Form No 1, page 356 for end of year, records for other months		Col. (b) - Col. (e)	Col. (c) - Col. (f)	Col. (d) - Col. (g)	Col. (i) - Col. (l)
1	December Prior Year	1,731,157,609	231,794,460	132,849,417	392,383,042	62,842,522	58,271,858	12,337,866	20,493,011	1,338,774,567	156,614,071	54,084,548			
2	January	1,732,697,428	240,052,302	133,677,224	394,245,343	63,753,691	58,484,142	12,950,538	20,962,461	1,338,452,085	163,348,073	54,230,621			
3	February	1,732,507,718	242,569,461	134,966,844	396,361,850	64,687,772	59,170,125	13,197,981	21,583,366	1,336,145,868	164,683,708	54,213,353			
4	March	1,735,207,073	245,010,255	135,216,614	399,372,493	65,541,220	59,454,394	13,463,935	22,058,056	1,335,834,580	166,005,101	53,704,164			
5	April	1,738,729,135	246,007,647	135,808,251	402,100,875	66,421,220	59,745,673	13,738,319	22,535,065	1,336,628,260	165,848,107	53,527,512			
6	May	1,751,062,258	250,090,242	134,624,296	404,619,575	67,349,340	60,043,900	14,004,876	23,012,676	1,346,442,683	168,736,026	51,567,220			
7	June	1,774,040,820	251,578,460	136,041,526	407,508,978	68,254,861	60,678,673	14,271,979	23,522,476	1,366,531,842	169,051,620	51,840,376			
8	July	1,776,101,470	252,970,619	136,135,303	410,124,524	69,081,620	60,955,738	14,551,152	23,940,440	1,365,976,945	169,337,847	51,239,125			
9	August	1,775,746,578	252,393,249	136,136,448	412,022,761	68,480,628	61,213,702	14,837,428	24,420,796	1,363,723,817	169,075,193	50,501,950			
10	September	1,773,865,709	256,580,895	136,440,351	413,743,658	69,496,632	61,497,030	15,140,134	24,913,621	1,360,122,051	171,944,129	50,029,699			
11	October	1,775,904,386	261,570,416	145,850,772	415,879,688	70,466,491	61,777,336	15,462,105	25,464,906	1,360,024,699	175,641,820	58,608,530			
12	November	1,778,587,803	267,803,102	146,369,833	418,976,569	71,357,118	61,951,766	15,785,208	26,086,395	1,359,611,234	180,660,776	58,331,672			
13	December	1,803,909,099	288,799,293	149,574,926	421,664,575	71,482,893	61,423,513	16,120,897	26,610,118	1,382,244,524	201,195,503	61,541,295			
14	Average of the 13 Monthly Balances (Attachment 9A)	1,759,962,853	252,863,108	137,976,293	406,846,456	67,632,001	60,359,065	14,297,109	23,507,953	1,353,116,397	170,933,998	54,109,274			
15	Less Merger Cost to Achieve (Attachment 10)	-	1,038,611	-	-	92,353	-	463,129	-	-	483,130	-			
16	Average of the 13 Monthly Balances Less Merger Cost to Achieve	1,759,962,853	251,824,497	137,976,293	406,846,456	67,539,648	60,359,065	13,833,980	23,507,953	1,353,116,397	170,450,869	54,109,274			

Adjustments to Rate Base

Line No	Month (a)	CWIP in Rate Base (b)	PHFU Held for Future Use (c)	Materials & Supplies (d)	Undistributed Stores Expense (e)	Prepayments (f)	Unamortized Regulatory Asset (g)	Unamortized Abandoned Plant (h)	Account No. 282	Account No. 283	Account No. 190	Account No. 255
									Accumulated Deferred Income Taxes (Note D) (i)	Accumulated Deferred Income Taxes (Note D) (j)	Accumulated Deferred Income Taxes (Note D) (k)	Accumulated Deferred Investment Credit (l)
Attachment H-3D, Line No:		43a	28	50	47	45		43b				
		(Note C)	214 for end of year, records for other months	227.8.c + 227.5.c (see Att H-3D Note AA) for end of year, records for other months	(227.16.c * Labor Ratio) for end of year, records for other months	(Notes G)	(Notes A)	(Notes B & E)	Attachment 1	Attachment 1	Attachment 1	Attachment 1
17	December Prior Year	-	-	633,011	-	20,973,916	-	-	-	-	-	-
18	January	-	-	631,747	-	20,705,325	-	-	-	-	-	-
19	February	-	-	639,571	-	20,264,719	-	-	-	-	-	-
20	March	-	-	655,280	-	19,812,244	-	-	-	-	-	-
21	April	-	-	651,539	-	19,399,100	-	-	-	-	-	-
22	May	-	-	5,288,336	-	18,956,397	-	-	-	-	-	-
23	June	-	-	6,052,066	-	18,754,151	-	-	-	-	-	-
24	July	-	-	6,108,830	-	18,134,593	-	-	-	-	-	-
25	August	-	-	6,215,297	-	17,813,872	-	-	-	-	-	-
26	September	-	-	6,366,571	-	20,102,672	-	-	-	-	-	-
27	October	-	-	6,515,840	-	19,515,608	-	-	-	-	-	-
28	November	-	-	6,570,726	-	19,033,429	-	-	-	-	-	-
29	December	-	-	6,659,384	-	19,228,622	-	-	-	-	-	-
30	Average of the 13 Monthly Balances (except ADIT - see Attachment 1)	-	-	4,074,477	-	19,438,050	-	-	-	-	-	-

- Notes:
- A Recovery of regulatory asset or any associated amortization expenses is limited to any regulatory assets authorized by FERC.
 - B Recovery of abandoned plant is limited to any abandoned plant recovery authorized by FERC.
 - C Includes only CWIP authorized by the Commission for inclusion in rate base. The annual report filed pursuant to Section 7 of the Protocols will include for each project under construction (i) the CWIP balance eligible for inclusion in rate base; (ii) the CWIP balance ineligible for inclusion in rate base; and (iii) a demonstration that AFUDC is only applied to the CWIP balance that is not included in rate base. The annual report will reconcile the project-specific CWIP balances to the total Account 107 CWIP balance reported on p. 216.b of the FERC Form 1. The demonstration in (iii) above will show that monthly debits and credits do not contain entries for AFUDC for each CWIP project in rate base.
 - D ADIT and Accumulated Deferred Income Tax Credits are computed using the average of the end of the year and the projection of the year balances.
 - E Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until the Commission accepts or approves recovery of the cost of abandoned plant.
 - F Projected balances are for the calendar year the revenue under this formula begins to be charged.
 - G From Attachment 5 for the end of year balance and records for other months.
 - H In the true-up calculation, actual monthly balance records are used.

Attachment 9A
Rate Base Worksheet - Gross Plant in Service and Accumulated Depreciation (Less Asset Retirement Obligations)
Delmarva Power & Light Company

(Note A)		Gross Plant In Service				Asset Retirement Obligations				Gross Plant in Service Less Projected Asset Retirement Obligations			
Line No	Month (a)	Total Plant in Service (b)	Transmission (c)	General & Intangible (d)	Common (e)	Total Plant in Service (f)	Transmission (g)	General & Intangible (h)	Common (i)	Total Plant in Service (j)	Transmission (k)	General & Intangible (l)	Common (m)
						207.57 g. + 207.74 g. + 207.83 g. + 207.98 g.							
		p207.104.g. Projected monthly balances that are the amounts expected to be included in 207.104.g for end of year and records for other months				that are the amounts expected to be included in 207.57.g. + 207.74.g. + 207.83.g. + 207.98.g. Projected monthly balances				207.57.g. Projected monthly balances that are the amounts expected to be included in 207.57.g. + 207.74.g. + 207.83.g. + 207.98.g. Projected monthly balances			
		207.58.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note F)				Electric Only, Form No. 1, page 356 for end of year, records for other months				Electric Only, Form No. 1, page 356 for end of year, records for other months			
1	December Prior Year	4,453,382,906	1,731,157,609	231,794,460	132,849,417	5,903,710	-	-	-	4,447,479,196	1,731,157,609	231,794,460	132,849,417
2	January	4,473,182,432	1,732,697,428	240,052,302	133,677,224	5,884,615	-	-	-	4,467,297,817	1,732,697,428	240,052,302	133,677,224
3	February	4,480,895,585	1,732,507,718	242,569,461	134,966,844	5,886,490	-	-	-	4,475,009,095	1,732,507,718	242,569,461	134,966,844
4	March	4,495,229,527	1,735,207,073	245,010,255	135,216,614	5,832,252	-	-	-	4,489,397,274	1,735,207,073	245,010,255	135,216,614
5	April	4,512,338,620	1,738,729,135	246,007,647	135,808,251	5,832,252	-	-	-	4,506,506,368	1,738,729,135	246,007,647	135,808,251
6	May	4,531,968,364	1,751,062,258	250,090,242	134,624,296	5,833,062	-	-	-	4,526,135,302	1,751,062,258	250,090,242	134,624,296
7	June	4,567,077,832	1,774,040,820	251,578,460	136,041,526	5,832,968	-	-	-	4,561,284,864	1,774,040,820	251,578,460	136,041,526
8	July	4,578,904,222	1,776,101,470	252,970,619	136,135,303	5,832,632	-	-	-	4,573,071,590	1,776,101,470	252,970,619	136,135,303
9	August	4,592,618,874	1,775,746,578	252,393,249	136,136,448	5,831,644	-	-	-	4,586,787,230	1,775,746,578	252,393,249	136,136,448
10	September	4,615,553,218	1,773,865,709	256,580,895	136,440,351	5,526,327	-	-	-	4,610,026,892	1,773,865,709	256,580,895	136,440,351
11	October	4,623,167,619	1,775,904,386	261,570,416	145,850,772	5,526,327	-	-	-	4,617,641,292	1,775,904,386	261,570,416	145,850,772
12	November	4,643,259,865	1,778,587,803	267,803,102	146,369,833	5,524,752	-	-	-	4,637,735,113	1,778,587,803	267,803,102	146,369,833
13	December	4,707,097,803	1,803,909,099	288,799,293	149,574,926	5,819,241	-	-	-	4,701,278,562	1,803,909,099	288,799,293	149,574,926
14	Average of the 13 Monthly Balances	4,559,590,528	1,759,962,853	252,863,108	137,976,293	5,774,329	-	-	-	4,553,816,200	1,759,962,853	252,863,108	137,976,293

Accumulated Depreciation & Amortization												Asset Retirement Obligations									
Line No	Month (a)	Total Plant in Service (b)	Transmission (c)	General Depr. (d)	Intangible Amort. (e)	Common Depr. (f)	Common Amort. (g)	Total Plant in Service (h)	Transmission (i)	General Depr. (j)	Intangible Amort. (k)	Common Depr. (l)	Common Amort. (m)								
		219.29.c Projected monthly balances that are the amounts expected to be included in 219.29.c for end of year and records for other months				219.25.c Projected monthly balances that are the amounts expected to be included in 219.25.c for end of year and records for other months				219.28.c Projected monthly balances that are the amounts expected to be included in 219.28.c for end of year, records for other months				219.25.c Projected monthly balances that are the amounts expected to be included in 219.25.c for end of year and records for other months				219.28.c Projected monthly balances that are the amounts expected to be included in 219.28.c for end of year, records for other months			
		219.29.c Projected monthly balances that are the amounts expected to be included in 219.29.c for end of year and records for other months				219.25.c Projected monthly balances that are the amounts expected to be included in 219.25.c for end of year and records for other months				219.28.c Projected monthly balances that are the amounts expected to be included in 219.28.c for end of year, records for other months				219.25.c Projected monthly balances that are the amounts expected to be included in 219.25.c for end of year and records for other months				219.28.c Projected monthly balances that are the amounts expected to be included in 219.28.c for end of year, records for other months			
		219.29.c Projected monthly balances that are the amounts expected to be included in 219.29.c for end of year and records for other months				219.25.c Projected monthly balances that are the amounts expected to be included in 219.25.c for end of year and records for other months				219.28.c Projected monthly balances that are the amounts expected to be included in 219.28.c for end of year, records for other months				219.25.c Projected monthly balances that are the amounts expected to be included in 219.25.c for end of year and records for other months				219.28.c Projected monthly balances that are the amounts expected to be included in 219.28.c for end of year, records for other months			
		219.29.c Projected monthly balances that are the amounts expected to be included in 219.29.c for end of year and records for other months				219.25.c Projected monthly balances that are the amounts expected to be included in 219.25.c for end of year and records for other months				219.28.c Projected monthly balances that are the amounts expected to be included in 219.28.c for end of year, records for other months				219.25.c Projected monthly balances that are the amounts expected to be included in 219.25.c for end of year and records for other months				219.28.c Projected monthly balances that are the amounts expected to be included in 219.28.c for end of year, records for other months			
15	December Prior Year	1,080,730,668	392,383,042	62,842,522	12,337,866	58,271,858	20,493,011	821,607	-	-	-	-	-								
16	January	1,083,970,360	394,245,343	63,753,691	12,950,538	58,484,142	20,962,461	518,400	-	-	-	-	-								
17	February	1,090,686,738	396,361,850	64,687,772	13,197,981	59,170,125	21,583,366	536,162	-	-	-	-	-								
18	March	1,100,934,393	399,372,493	65,541,220	13,463,935	59,454,394	22,088,056	497,811	-	-	-	-	-								
19	April	1,104,544,324	402,100,875	66,421,220	13,738,319	59,745,673	22,535,065	513,699	-	-	-	-	-								
20	May	1,105,748,990	404,619,575	67,249,340	14,004,876	60,043,900	23,012,676	530,397	-	-	-	-	-								
21	June	1,116,581,458	407,508,978	68,254,861	14,271,979	60,678,673	23,522,476	546,189	-	-	-	-	-								
22	July	1,119,588,719	410,124,524	69,081,620	14,551,152	60,955,738	23,940,440	561,741	-	-	-	-	-								
23	August	1,125,226,750	412,022,761	69,480,628	14,837,428	61,213,702	24,420,796	576,641	-	-	-	-	-								
24	September	1,135,419,287	413,743,658	69,496,632	15,140,134	61,497,030	24,913,621	592,071	-	-	-	-	-								
25	October	1,136,883,430	415,879,688	70,466,491	15,462,105	61,777,336	25,464,906	606,608	-	-	-	-	-								
26	November	1,144,515,256	418,976,569	71,357,118	15,785,208	61,951,766	26,086,395	623,570	-	-	-	-	-								
27	December	1,153,616,498	421,664,575	71,482,893	16,120,897	61,423,513	26,610,118	629,751	-	-	-	-	-								
28	Average of the 13 Monthly Balances	1,115,265,144	406,846,456	67,632,001	14,297,109	60,359,065	23,507,953	558,204	-	-	-	-	-								

Projected Accumulated Depreciation & Amortization Less Projected Asset Retirement Obligations																									
Line No	Month (a)	Total Plant in Service (b)	Transmission (c)	General Depreciation (d)	Intangible Amortization (e)	Common Depreciation (f)	Common Amortization (g)																		
		Col. (b) - Col. (h)				Col. (c) - Col. (i)				Col. (d) - Col. (j)				Col. (e) - Col. (k)				Col. (f) - Col. (l)				Col. (g) - Col. (m)			
29	December Prior Year	1,080,209,062	392,383,042	62,842,522	12,337,866	58,271,858	20,493,011																		
30	January	1,083,451,961	394,245,343	63,753,691	12,950,538	58,484,142	20,962,461																		
31	February	1,090,150,576	396,361,850	64,687,772	13,197,981	59,170,125	21,583,366																		
32	March	1,100,436,581	399,372,493	65,541,220	13,463,935	59,454,394	22,088,056																		
33	April	1,104,030,625	402,100,875	66,421,220	13,738,319	59,745,673	22,535,065																		
34	May	1,105,218,593	404,619,575	67,249,340	14,004,876	60,043,900	23,012,676																		
35	June	1,116,035,209	407,508,978	68,254,861	14,271,979	60,678,673	23,522,476																		
36	July	1,119,028,978	410,124,524	69,081,620	14,551,152	60,955,738	23,940,440																		
37	August	1,124,650,110	412,022,761	69,480,628	14,837,428	61,213,702	24,420,796																		
38	September	1,134,827,215	413,743,658	69,496,632	15,140,134	61,497,030	24,913,621																		
39	October	1,136,274,823	415,879,688	70,466,491	15,462,105	61,777,336	25,464,906																		
40	November	1,143,891,687	418,976,569	71,357,118	15,785,208	61,951,766	26,086,395																		
41	December	1,152,986,747	421,664,575	71,482,893	16,120,897	61,423,513	26,610,118																		
42	Average of the 13 Monthly Balances	1,114,706,940	406,846,456	67,632,001	14,297,109	60,359,065	23,507,953																		

Note A In the true-up calculation, actual monthly balance records are used.

Delmarva Power & Light Company

Attachment 10 - Merger Costs

	(a)	(b)	(c)	(d)	(...)	(x)
O&M Cost To Achieve						
FERC Account		Total	Allocation to Trans.			Total
1	Transmission O&M	-	100.00%			\$ -
2	A&G	(18,888)	13.02%			\$ (2,459)
3						\$ -
4	Total	\$ (18,888)				\$ (2,459)
Depreciation & Amortization Expense Cost To Achieve						
FERC Account		Total	Allocation to Trans.			Total
8	General Plant	46,422	13.02%			\$ 6,042
9	Intangible Plant	183,969	13.02%			\$ 23,946
10						\$ -
11	Total	\$ 230,391				\$ 29,989

Capital Cost To Achieve included in the General and Intangible Plant

	General	Intangible	Total	
Gross Plant				
12	December Prior Year	209,271	829,340	\$ 1,038,611
13	January	209,271	829,340	\$ 1,038,611
14	February	209,271	829,340	\$ 1,038,611
15	March	209,271	829,340	\$ 1,038,611
16	April	209,271	829,340	\$ 1,038,611
17	May	209,271	829,340	\$ 1,038,611
18	June	209,271	829,340	\$ 1,038,611
19	July	209,271	829,340	\$ 1,038,611
20	August	209,271	829,340	\$ 1,038,611
21	September	209,271	829,340	\$ 1,038,611
22	October	209,271	829,340	\$ 1,038,611
23	November	209,271	829,340	\$ 1,038,611
24	December	209,271	829,340	\$ 1,038,611
25	Average	209,271	829,340	1,038,611

Accumulated Depreciation

	General	Intangible	Total	
26	December Prior Year	69,142	371,685	\$ 440,826
27	January	73,010	386,848	\$ 459,858
28	February	76,879	402,011	\$ 478,890
29	March	80,747	417,175	\$ 497,922
30	April	84,616	432,338	\$ 516,954
31	May	88,484	447,502	\$ 535,986
32	June	92,353	462,665	\$ 555,018
33	July	96,221	477,829	\$ 574,050
34	August	100,090	493,394	\$ 593,483
35	September	103,958	508,959	\$ 612,917
36	October	107,827	524,524	\$ 632,351
37	November	111,695	540,089	\$ 651,784
38	December	115,564	555,654	\$ 671,218
39	Average	92,353	463,129	555,481

Potomac Electric Power Company

Attachment 10 - Merger Costs

	(a)	(b)	(c)	(d)	(...)	(x)
Net Plant = Gross Plant Minus Accumulated Depreciation from above						
		General	Intangible			Total
40	December Prior Year	140,129	457,655	-	-	\$ 597,785
41	January	136,261	442,492	-	-	\$ 578,753
42	February	132,392	427,329	-	-	\$ 559,721
43	March	128,524	412,165	-	-	\$ 540,689
44	April	124,655	397,002	-	-	\$ 521,657
45	May	120,787	381,838	-	-	\$ 502,625
46	June	116,918	366,675	-	-	\$ 483,593
47	July	113,050	351,511	-	-	\$ 464,561
48	August	109,181	335,946	-	-	\$ 445,128
49	September	105,313	320,381	-	-	\$ 425,694
50	October	101,444	304,816	-	-	\$ 406,260
51	November	97,576	289,251	-	-	\$ 386,827
52	December	93,707	273,686	-	-	\$ 367,393
53	Average	116,918	366,211	-	-	483,130

Depreciation (Monthly Change of Accumulated Depreciation from above)

	General	Intangible	Total	
54	January	3,868	15,163	\$ 19,032
55	February	3,868	15,163	\$ 19,032
56	March	3,868	15,163	\$ 19,032
57	April	3,868	15,163	\$ 19,032
58	May	3,868	15,163	\$ 19,032
59	June	3,868	15,163	\$ 19,032
60	July	3,868	15,163	\$ 19,032
61	August	3,868	15,565	\$ 19,434
62	September	3,868	15,565	\$ 19,434
63	October	3,868	15,565	\$ 19,434
64	November	3,868	15,565	\$ 19,434
65	December	3,868	15,565	\$ 19,434
66	Total	46,422	183,969	\$ 230,391

Capital Cost To Achieve included in Total Electric Plant in Service

67	December Prior Year	1,038,611
68	January	1,038,611
69	February	1,038,611
70	March	1,038,611
71	April	1,038,611
72	May	1,038,611
73	June	1,038,611
74	July	1,038,611
75	August	1,038,611
76	September	1,038,611
77	October	1,038,611
78	November	1,038,611
79	December	1,038,611
80	Average	1,038,611

Delmarva Power & Light Company
Attachment 11A - O&M Workpaper

		(a)	(b)	(c)
		321.83.b to 321.112.b		
		Total	Non-Recoverable	Directly Assigned
1	Operation, Supervision & Engineering	560.0	\$ 4,976,195	\$ 4,976,195
2	Load Dispatch-Reliability	561.1	373	\$ 373
3	Load Dispatch-Monitor & Oper Tran Sys	561.2	985,061	\$ 985,061
4	Load Dispatch-Trans Svc & Scheduling	561.3	188	\$ 188
5	Scheduling, Sys Control & Dispatch Svc	561.4	(3,172)	\$ (3,172)
6	Reliability Planning & Standards Devel	561.5	18,598	\$ 18,598
7	Transmission Service Studies	561.6	-	\$ -
8	Generation Interconnection Studies	561.7	-	\$ -
9	Reliability Planning & Standard Devel	561.8	(2,070)	\$ (2,070)
10	Station Expenses	562.0	-	\$ -
11	Overhead Line Expenses	563.0	-	\$ -
12	Underground Line Expenses	564.0	-	\$ -
13	Transmission of Electricity by Others	565.0	-	\$ -
14	Miscellaneous Transmission Expenses	566.0	3,381,656	\$ 3,381,656
15	Rents	567.0	-	\$ -
16	Maintenance, Supervision & Engineering	568.0	13,070	\$ 13,070
17	Maintenance of Structures	569.0	1,092,116	\$ 1,092,116
18	Maintenance of Computer Hardware	569.1	-	\$ -
19	Maintenance of Computer Software	569.2	-	\$ -
20	Maintenance of Communication Equipment	569.3	-	\$ -
21	Maintenance of Misc Regional Transmission Plant	569.4	-	\$ -
22	Maintenance of Station Equipment	570.0	8,323,338	\$ 8,323,338
23	Maintenance of Overhead Lines	571.0	4,351,661	\$ 4,351,661
24	Maintenance of Underground Lines	572.0	49,153	\$ 49,153
25	Maintenance of Misc Transmission Plant	573.0	440,855	\$ 440,855
26	Transmission Expenses - Total (Sum of lines 1-25)		\$ 23,627,022	\$ -
			\$ -	\$ 23,627,022

27

Transmission O&M

Total

23,627,022

Delmarva Power & Light Company

Attachment 11B - A&G Workpaper

		(a)	(b)	(c)	(d)	(e)
		323.181.b to 323.196.b				
		Total	S&W Allocation	Net Plant Allocation	Non-Recoverable	Directly Assigned
1	Administrative and General Salaries	920.0	\$ 4,026,349	\$ 4,026,349		\$ -
2	Office Supplies and Expenses	921.0	\$ 5,169,761	5,169,761		-
3	Administrative Expenses Transferred-Credit	922.0	\$ -	-		-
4	Outside Service Employed	923.0	\$ 66,439,481	65,931,141	508,340	-
5	Property Insurance	924.0	\$ 673,516	673,516		-
6	Injuries and Damages	925.0	\$ 1,197,356	1,197,356		-
7	Employee Pensions and Benefits	926.0	\$ 9,307,960	9,307,960		-
8	Franchise Requirements	927.0	\$ -	-		-
9	Regulatory Commission Expenses	928.0	\$ 2,200,314	-	1,948,002	252,312
10	Duplicate Charges-Credit	929.0	\$ -	-		-
11	General Advertising Expenses	930.1	\$ 478,062		478,062	-
12	Miscellaneous General Expenses	930.2	\$ 7,056,229	638,848	6,417,381	-
13	Rents	931.0	\$ -	-		-
14	Maintenance of General Plant	935	\$ (7,488)	(7,488)		\$ -
15	Administrative & General - Total (Sum of lines 1-14)		\$ 96,541,540	\$ 86,263,927	\$ 673,516	\$ 9,351,785
16			Allocation Factor	13.02%	39.74%	0.00%
17			Transmission A&G ¹	11,228,537	267,658	-
18					Total ²	\$11,748,507

¹ Multiply total amounts on line 15, columns (b)-(e) by allocation factors on line 16.

² Sum of line 17, columns (b), (c), (d), (e).

Delmarva Power & Light Company
Attachment 12 - Depreciation Rates

(A)	(B)	(C)
Number	Plant Type	Applied Depreciation Rate
	Electric Transmission	
350	Land and Land Rights	1.54%
352	Structures and Improvements	2.00%
353	Station Equipment	2.10%
354	Towers and Fixtures	2.27%
355	Poles and Fixtures	3.68%
356	Overhead Conductors and Devices	2.60%
357	Underground Conduit	2.50%
358	Underground Conductors and Devices	2.50%
359	Roads and Trails	2.00%

Electric General

390 DE	Structures and Improvements	1.01%
390 MD	Structures and Improvements	3.48%
391.1 DE	Structures and Improvements	5.38%
391.2 DE	Structures and Improvements	5.65%
391.3 DE	Structures and Improvements	21.49%
391.1 MD	Structures and Improvements	6.68%
391.2 MD	Structures and Improvements	
391.3 MD	Structures and Improvements	10.00%
392	Transportation Equipment	
392.2 DE	Transportation Equipment	8.40%
392.2 MD	Transportation Equipment	6.33%
393 DE	Stores Equipment	19.74%
393 MD	Stores Equipment	
394 DE	Tools, Shop, Garage Equipment	6.32%
394.1 DE	Tools, Shop, Garage Equipment	2.78%
394 MD	Tools, Shop, Garage Equipment	6.67%
394.1 MD	Tools, Shop, Garage Equipment	
395 DE	Laboratory Equipment	15.46%
395 MD	Laboratory Equipment	
396	Power Operated Equipment	-
397 DE	Communication Equipment	4.13%
397.1 DE	Communication Equipment	6.98%
397.3 DE	Communication Equipment	6.89%
397 MD	Communication Equipment	3.09%
397.1 MD	Communication Equipment	6.90%
397.3 MD	Communication Equipment	6.67%
398 DE	Miscellaneous Equipment	5.74%
398 MD	Miscellaneous Equipment	6.67%

Electric Intangible

302	Franchises and Consents	
303	Miscellaneous Intangible Plant	
303.1	2-year plant	50.00%
303.2	3-year plant	33.33%
303.3	4-year plant	25.00%
303.4	5-year plant	20.00%
303.5	7-year plant	14.29%
303.6	10-year plant	10.00%
303.7	12-year plant	8.33%
303.8	15-year plant	6.67%

Common General

390.3	Structures and Improvements	0.80%
390.3a	Structures and Improvements	0.73%
390.3b	Structures and Improvements	-0.09%
391.1	Structures and Improvements	5.38%
391.2	Structures and Improvements	

391.3	Structures and Improvements	36.45%
392	Transportation Equipment	
393	Stores Equipment	6.27%
394	Tools, Shop, Garage Equipment	6.56%
395	Laboratory Equipment	
396	Power Operated Equipment	
397.1	Communication Equipment	4.75%
397.1a	Communication Equipment	6.63%
397.3	Communication Equipment	0.09%
398	Miscellaneous Equipment	5.52%
398.1a	Miscellaneous Equipment	5.74%
	Common Intangible	
302	Franchises and Consents	
303	Miscellaneous Intangible Plant	
303.1	2-year plant	50.00%
303.2	3-year plant	33.33%
303.3	4-year plant	25.00%
303.4	5-year plant	20.00%
303.5	7-year plant	14.29%
303.6	10-year plant	10.00%
303.7	12-year plant	8.33%
303.8	15-year plant	6.67%

Note: Depreciation and amortization rates as approved by FERC in Docket #



DPL Jun21May22 Jun-Aug True-Up 2020

ATTACHMENT H-3D

Delmarva Power & Light Company

Formula Rate - Appendix A

Notes

FERC Form 1 Page # or Instruction

2020

Shaded cells are input cells

Allocators

1	Wages & Salary Allocation Factor			
	Transmission Wages Expense		p354.21.b	\$ 5,526,391
2	Total Wages Expense		p354.28b	\$ 46,006,563
3	Less A&G Wages Expense		p354.27b	\$ 3,549,725
4	Total		(Line 2 - 3)	42,456,838
5	Wages & Salary Allocator		(Line 1 / 4)	13.0165%
	Plant Allocation Factors			
6	Electric Plant in Service	(Note B)	p207.104g (see attachment 5)	\$ 4,700,239,325
7	Common Plant In Service - Electric		(Line 24)	149,574,926
8	Total Plant In Service		(Sum Lines 6 & 7)	4,849,814,251
9	Accumulated Depreciation (Total Electric Plant)		p219.29c (see attachment 5)	\$ 1,152,871,113
10	Accumulated Intangible Amortization	(Note A)	p200.21c (see attachment 5)	\$ 15,564,908
11	Accumulated Common Amortization - Electric	(Note A)	p356	26,610,118
12	Accumulated Common Plant Depreciation - Electric	(Note A)	p356	\$ 61,423,513
13	Total Accumulated Depreciation		(Sum Lines 9 to 12)	1,256,469,653
14	Net Plant		(Line 8 - 13)	3,593,344,598
15	Transmission Gross Plant		(Line 29 - Line 28)	1,813,349,283
16	Gross Plant Allocator		(Line 15 / 8)	37.3901%
17	Transmission Net Plant		(Line 39 - Line 28)	1,368,910,299
18	Net Plant Allocator		(Line 17 / 14)	38.0957%

Plant Calculations

	Plant In Service			
19	Transmission Plant In Service	(Note B)	p207.58.g	\$ 1,803,909,099
20	For Reconciliation only - remove New Transmission Plant Additions for Current Calendar Year		Attachment 6 - Enter Negative	79,228,430
21	New Transmission Plant Additions for Current Calendar Year (weighted by months in service)		Attachment 6	31,742,941
22	Total Transmission Plant In Service		(Line 19 - 20 + 21)	1,756,423,610
23	General & Intangible		p205.5.g & p207.99.g (see attachment 5)	287,760,056
24	Common Plant (Electric Only)	(Notes A & B)	p356	149,574,926
25	Total General & Common		(Line 23 + 24)	437,334,982
26	Wage & Salary Allocation Factor		(Line 5)	13.01649%
27	General & Common Plant Allocated to Transmission		(Line 25 * 26)	56,925,674
28	Plant Held for Future Use (Including Land)	(Note C)	p214	0
29	TOTAL Plant In Service		(Line 22 + 27 + 28)	1,813,349,283
	Accumulated Depreciation			
30	Transmission Accumulated Depreciation	(Note B)	p219.25.c	\$ 421,664,575
31	Accumulated General Depreciation		p219.28.c (see attachment 5)	\$ 71,367,260
32	Accumulated Intangible Amortization		(Line 10)	15,564,908
33	Accumulated Common Amortization - Electric		(Line 11)	26,610,118
34	Common Plant Accumulated Depreciation (Electric Only)		(Line 12)	61,423,513
35	Total Accumulated Depreciation		(Sum Lines 31 to 34)	174,965,799
36	Wage & Salary Allocation Factor		(Line 5)	13.01649%
37	General & Common Allocated to Transmission		(Line 35 * 36)	22,774,410
38	TOTAL Accumulated Depreciation		(Line 30 + 37)	444,438,985
39	TOTAL Net Property, Plant & Equipment		(Line 29 - 38)	1,368,910,299

Adjustment To Rate Base

	Accumulated Deferred Income Taxes (ADIT)			
40a	Account No. 190 (ADIT)	(Note W)	Attachment 1A - ADIT, Line 1	15,370,256
40b	Account No. 281 (ADIT - Accel. Amort)	(Note W)	Attachment 1A - ADIT, Line 2	0
40c	Account No. 282 (ADIT - Other Property)	(Note W)	Attachment 1A - ADIT, Line 3	-279,490,949
40d	Account No. 283 (ADIT - Other)	(Note W)	Attachment 1A - ADIT, Line 4	-7,239,267
40e	Account No. 255 (Accum. Deferred Investment Tax Credits)	(Note V)	Attachment 1A - ADIT	0
40f	Accumulated Deferred Income Taxes Allocated To Transmission		(Line 40a + 40b + 40c + 40d + 40e)	-271,359,960
	Unamortized Deficient / (Excess) ADIT			
41a	Unamortized Deficient / (Excess) ADIT (Federal)	(Note X)	Attachment 1B - ADIT Amortization	-80,782,831
41b	Unamortized Deficient / (Excess) ADIT (State)	(Note X)	Attachment 1B - ADIT Amortization	0
42	Unamortized Deficient / (Excess) ADIT Allocated to Transmission		(Line 41a + 41b)	-80,782,831
43	Adjusted Accumulated Deferred Income Taxes Allocated To Transmission		(Line 40f + 42)	-352,142,792
43a	Transmission Related CWIP (Current Year 12 Month weighted average balances)	(Note B)	p216.43.b as Shown on Attachment 6	-
43b	Unamortized Abandoned Transmission Plant		Attachment 5	-
	Transmission O&M Reserves			
44	Total Balance Transmission Related Account 242 Reserves	Enter Negative	Attachment 5	-5,084,408
	Prepayments			
45	Prepayments	(Note A)	Attachment 5	19,228,622
46	Total Prepayments Allocated to Transmission		(Line 45)	19,228,622
	Materials and Supplies			
47	Undistributed Stores Exp	(Note A)	p227.6c & 16.c	\$ -
48	Wage & Salary Allocation Factor		(Line 5)	13.016%
49	Total Transmission Allocated		(Line 47 * 48)	0
50	Transmission Materials & Supplies	(Note U)	p227.8c + p227.5c	4,629,455
51	Total Materials & Supplies Allocated to Transmission		(Line 49 + 50)	4,629,455
	Cash Working Capital			
52	Operation & Maintenance Expense		(Line 85)	35,364,452
53	1/8th Rule		x 1/8	12.5%
54	Total Cash Working Capital Allocated to Transmission		(Line 52 * 53)	4,420,657
	Network Credits			
55	Outstanding Network Credits	(Note N)	From PJM	0

56	Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credits	(Note N)	From PJM	0
57	Net Outstanding Credits		(Line 55 - 56)	0
58	TOTAL Adjustment to Rate Base		(Line 43 + 43a + 44 + 46 + 51 + 54 - 57)	-328,948,566
59	Rate Base		(Line 39 + 58)	1,039,961,733

O&M

Transmission O&M				
60	Transmission O&M		p321.112.b (see attachment 5)	\$ 23,627,022
61	Less extraordinary property loss		Attachment 5	\$ -
62	Plus amortized extraordinary property loss		Attachment 5	\$ -
63	Less Account 565		p321.96.b	\$ -
64	Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565	(Note O)	PJM Data	\$ -
65	Plus Transmission Lease Payments	(Note A)	p200.3.c	\$ -
66	Transmission O&M		(Lines 60 - 63 + 64 + 65)	23,627,022
Allocated General & Common Expenses				
67	Common Plant O&M	(Note A)	p356	0
68	Total A&G		p323.197.b (see attachment 5)	\$ 96,033,200
68a	For informational purposes: PBOB expense in FERC Account 926	(Note S)	Attachment 5	-837,816
69	Less Property Insurance Account 924		p323.185b	673,516
70	Less Regulatory Commission Exp Account 928	(Note E)	p323.189b	2,200,314
71	Less General Advertising Exp Account 930.1		p323.191b	478,062
72	Less DE Enviro & Low Income and MD Universal Funds		p335.b	6,177,959
73	Less EPRI Dues	(Note D)	p352-353	239,422
74	General & Common Expenses		(Lines 67 + 68) - Sum (69 to 73)	86,263,927
75	Wage & Salary Allocation Factor		(Line 5)	13.0165%
76	General & Common Expenses Allocated to Transmission		(Line 74 * 75)	11,228,537
Directly Assigned A&G				
77	Regulatory Commission Exp Account 928	(Note G)	p323.189b	252,312
78	General Advertising Exp Account 930.1	(Note K)	p323.191b	0
79	Subtotal - Transmission Related		(Line 77 + 78)	252,312
80	Property Insurance Account 924		p323.185b	673,516
81	General Advertising Exp Account 930.1	(Note F)	p323.191b	0
82	Total		(Line 80 + 81)	673,516
83	Net Plant Allocation Factor		(Line 18)	38.10%
84	A&G Directly Assigned to Transmission		(Line 82 * 83)	256,581
85	Total Transmission O&M		(Line 66 + 76 + 79 + 84)	35,364,452

Depreciation & Amortization Expense

Depreciation Expense				
86	Transmission Depreciation Expense		p336.7b&c	46,656,401
86a	Amortization of Abandoned Transmission Plant		Attachment 5	0
87	General Depreciation		p336.10b&c (see attachment 5)	10,233,012
88	Intangible Amortization	(Note A)	p336.1d&e (see attachment 5)	3,227,266
89	Total		(Line 87 + 88)	13,460,278
90	Wage & Salary Allocation Factor		(Line 5)	13.0165%
91	General Depreciation Allocated to Transmission		(Line 89 * 90)	1,752,056
92	Common Depreciation - Electric Only	(Note A)	p336.11.b	3,903,687
93	Common Amortization - Electric Only	(Note A)	p356 or p336.11d	6,120,325
94	Total		(Line 92 + 93)	10,024,012
95	Wage & Salary Allocation Factor		(Line 5)	13.0165%
96	Common Depreciation - Electric Only Allocated to Transmission		(Line 94 * 95)	1,304,775
97	Total Transmission Depreciation & Amortization		(Line 86 + 91 + 96)	49,713,232

Taxes Other than Income

98	Taxes Other than Income		Attachment 2	12,133,683
99	Total Taxes Other than Income		(Line 98)	12,133,683

Return / Capitalization Calculations

Long Term Interest				
100	Long Term Interest		p117.62c through 67c	\$ 62,003,750
101	Less LTD Interest on Securitization Bonds	(Note P)	Attachment 8	0
102	Long Term Interest		*(Line 100 - line 101)*	62,003,750
103	Preferred Dividends	enter positive	p118.29c	-
Common Stock				
104	Proprietary Capital		p112.16c	1,671,073,669
105	Less Preferred Stock	enter negative	(Line 114)	0
106	Less Account 216.1	enter negative	p112.12c	2,177,779
107	Common Stock		(Sum Lines 104 to 106)	1,673,251,448
Capitalization				
108	Long Term Debt		p112.17c through 21c	1,667,230,000
109	Less Loss on Reacquired Debt	enter negative	p111.81c	-5,331,985
110	Plus Gain on Reacquired Debt	enter positive	p113.61c	0
111	Less ADIT associated with Gain or Loss	enter negative	Attachment 1 - ADIT, Line 6	1,477,760
112	Less LTD on Securitization Bonds	(Note P)	Attachment 8	0
113	Total Long Term Debt		(Sum Lines Lines 108 to 112)	1,663,375,775
114	Preferred Stock		p112.3c	0
115	Common Stock		(Line 107)	1,673,251,448
116	Total Capitalization		(Sum Lines 113 to 115)	3,336,627,223
117	Debt %	Total Long Term Debt	(Line 113 / 116)	49.85%
118	Preferred %	Preferred Stock	(Line 114 / 116)	0.00%
119	Common %	Common Stock	(Line 115 / 116)	50.15%
120	Debt Cost	Total Long Term Debt	(Line 102 / 113)	0.0373
121	Preferred Cost	Preferred Stock	(Line 103 / 114)	0.0000
122	Common Cost	Common Stock	Fixed (Note J)	0.1050
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD)	(Line 117 * 120)	0.0186
124	Weighted Cost of Preferred	Preferred Stock	(Line 118 * 121)	0.0000
125	Weighted Cost of Common	Common Stock	(Line 119 * 122)	0.0527
126	Total Return (R)		(Sum Lines 123 to 125)	0.0712
127	Investment Return = Rate Base * Rate of Return		(Line 59 * 126)	74,084,950

Composite Income Taxes

Income Tax Rates			
128	FIT=Federal Income Tax Rate	(Note I)	21.00%
129	SIT=State Income Tax Rate or Composite	(Note I)	8.50%
130	p	(percent of federal income tax deductible for state purposes)	0.00%
131	T	$T=1 - ((1 - SIT) * (1 - FIT)) / (1 - SIT * FIT * p) =$	27.72%
132a	T / (1-T)		38.34%
132b	Tax Gross-Up Factor	$1 * 1 / (1-T)$	1.3834
ITC Adjustment			
133	Investment Tax Credit Amortization	(Note V) enter negative	-254,168
134	Tax Gross-Up Factor	Attachment 1A - ADIT (Line 132b)	1,3834
135	Net Plant Allocation Factor	(Line 18)	38.0957%
136a	ITC Adjustment Allocated to Transmission	(Line 133 * 134 * 135)	-133,952
Other Income Tax Adjustment			
136b	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	(Note T)	126,898
136c	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	(Note T)	-12,022,501
136d	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	(Note T)	0
136e	Amortization of Other Flow-Through Items - Transmission Component	(Note T)	6,348
136f	Other Income Tax Adjustments - Expense / (Benefit)	(Line 136b + 136c + 136d + 136e)	-11,889,254
136g	Tax Gross-Up Factor	(Line 132b)	1,3834
136h	Other Income Tax Adjustment	(Line 136f * 136g)	-16,447,747
137	Income Tax Component =	$CIT=(T/1-T) * Investment\ Return * (1-(WCLTD/R)) =$	[Line 132a * 127 * (1-(123 / 126))] 20,995,532
138	Total Income Taxes	(Line 136a + 136h + 137)	4,413,832

REVENUE REQUIREMENT

Summary			
139	Net Property, Plant & Equipment	(Line 39)	1,368,910,299
140	Adjustment to Rate Base	(Line 58)	-329,948,566
141	Rate Base	(Line 59)	1,039,961,733
142	O&M	(Line 85)	35,364,452
143	Depreciation & Amortization	(Line 97)	49,713,232
144	Taxes Other than Income	(Line 99)	12,133,683
145	Investment Return	(Line 127)	74,084,950
146	Income Taxes	(Line 138)	4,413,832
147	Gross Revenue Requirement	(Sum Lines 142 to 146)	175,710,150
Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities			
148	Transmission Plant In Service	(Line 19)	1,803,909,099
149	Excluded Transmission Facilities	(Note M) Attachment 5	0
150	Included Transmission Facilities	(Line 148 - 149)	1,803,909,099
151	Inclusion Ratio	(Line 150 / 148)	100.00%
152	Gross Revenue Requirement	(Line 147)	175,710,150
153	Adjusted Gross Revenue Requirement	(Line 151 * 152)	175,710,150
Revenue Credits & Interest on Network Credits			
154	Revenue Credits	Attachment 3	9,577,806
155	Interest on Network Credits	(Note N) PJM Data	-
156	Net Revenue Requirement	(Line 153 - 154 + 155)	166,132,343
Net Plant Carrying Charge			
157	Net Revenue Requirement	(Line 156)	166,132,343
158	Net Transmission Plant	(Line 19 - 30)	1,382,244,524
159	Net Plant Carrying Charge	(Line 157 / 158)	12.0190%
160	Net Plant Carrying Charge without Depreciation	(Line 157 - 86) / 158	8.6436%
161	Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes	(Line 157 - 86 - 127 - 138) / 158	2.9645%
Net Plant Carrying Charge Calculation per 100 Basis Point increase in ROE			
162	Net Revenue Requirement Less Return and Taxes	(Line 156 - 145 - 146)	87,633,560
163	Increased Return and Taxes	Attachment 4	85,713,556
164	Net Revenue Requirement per 100 Basis Point increase in ROE	(Line 162 + 163)	173,347,117
165	Net Transmission Plant	(Line 19 - 30)	1,382,244,524
166	Net Plant Carrying Charge per 100 Basis Point increase in ROE	(Line 164 / 165)	12.5410%
167	Net Plant Carrying Charge per 100 Basis Point increase in ROE without Depreciation	(Line 163 - 86) / 165	9.1656%
Net Revenue Requirement			
168	Net Revenue Requirement	(Line 156)	166,132,343
169	True-up amount	Attachment 6	-
170	Plus any increased ROE calculated on Attachment 7 other than PJM Sch. 12 projects	Attachment 7	414,045
171	Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-515	Attachment 5	-
171a	MAPP Abandonment recovery pursuant to ER13-607	Attachment 5	-
172	Net Zonal Revenue Requirement	(Line 168 + 169 + 170 + 171 + 171a)	166,546,388
Network Zonal Service Rate			
173	1 CP Peak	(Note L) PJM Data	4,086
174	Rate (\$/MW-Year)	(Line 172 / 173)	40,764
175	Network Service Rate (\$/MW/Year)	(Line 174)	40,764

Notes

- A Electric portion only
- B Exclude Construction Work In Progress and leases that are expensed as O&M (rather than amortized). New Transmission plant that is expected to be placed in service in the current calendar year weighted by number of months it is expected to be in-service. New Transmission plant expected to be placed in service in the current calendar year that is not included in the PJM Regional Transmission Plan (RTEP) must be separately detailed on Attachment 5. For the Reconciliation, new transmission plant that was actually placed in service weighted by the number of months it was actually in service CWIP will be linked to Attachment 6 which shows detail support by project (incentive and non-incentive).
- C Transmission Portion Only
- D All EPRI Annual Membership Dues
- E All Regulatory Commission Expenses
- F Safety related advertising included in Account 930.1
- G Regulatory Commission Expenses directly related to transmission service, RTO filings, or transmission siting itemized in Form 1 at 351.h.
- I The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and $p = \frac{\text{percentage of federal income tax deductible for state income taxes}}{\text{FIT} + \text{SIT}}$. If the utility includes taxes in more than one state, it must explain in Attachment 5 the name of each state and how the blended or composite SIT was developed.
- J The ROE is 10.5% which includes a base ROE of 10.0% ROE per FERC order in Docket No. EL13-48 and a 50 basis point RTO membership adder as authorized by FERC; provided, that the projects identified in Docket Nos. ER08-686 and ER08-1423 have been awarded an additional 150 basis point adder and, thus, their ROE is 12.0%.
- K Education and outreach expenses relating to transmission, for example siting or billing
- L As provided for in Section 34.1 of the PJM OATT and the PJM established billing determinants will not be revised or updated in the annual rate reconciliations per settlement in ER05-515.
- M Amount of transmission plant excluded from rates per Attachment 5.
- N Outstanding Network Credits is the balance of Network Facilities Upgrades Credits due Transmission Customers who have made lump-sum payments (net of accumulated depreciation) towards the construction of Network Transmission Facilities consistent with Paragraph 657 of Order 2003-A. Interest on the Network Credits as booked each year is added to the revenue requirement to make the Transmission Owner whole on Line 155.
- O Payments made under Schedule 12 of the PJM OATT that are not directly assessed to load in the Zone under Schedule 12 are included in Transmission O&M. If they are booked to Acct 565, they are included in on line 64
- P Securitization bonds may be included in the capital structure per settlement in ER05-515.
- Q ACE capital structure is initially fixed at 50% common equity and 50% debt per settlement in ER05-515 subject to moratorium provisions in the settlement.
- R Per the settlement in ER05-515, the facility credits of \$15,000 per month paid to Vineland will increase to \$37,500 per month (prorated for partial months) effective on the date FERC approves the settlement in ER05-515.
- S See Attachment 5 - Cost Support, section entitled "PBOP Expense in FERC Account 926" for additional information per FERC orders in Docket Nos. EL13-48 , EL15-27 and ER16-456.
- T See Attachment 5 - Cost Support, section entitled "Other Income Tax Adjustment" for additional information.

Delmarva Power & Light Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1A - Accumulated Deferred Income Taxes (ADIT) Worksheet

Line	ADIT	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	
1	ADIT-190	15,370,256	-	-	14,779,724	590,532	Total entered in ATT H-3D, Line 40a
2	ADIT-281	-	-	-	-	-	Total entered in ATT H-3D, Line 40b
3	ADIT-282	(279,490,949)	-	-	(279,490,949)	-	Total entered in ATT H-3D, Line 40c
4	ADIT-283	(7,239,267)	-	(462,758)	(1,754,527)	(5,021,982)	Total entered in ATT H-3D, Line 40d
5	Subtotal - Transmission ADIT	(271,359,960)	-	(462,758)	(266,465,752)	(4,431,450)	

Line	Description	Total
6	ADIT (Reacquired Debt)	(1,477,760)

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-3D, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-3D, Line 111.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A) ADIT-190	(B) Total	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
Accrued Benefits	1,298,894	181,845	-	-	1,117,049	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bonuses & Incentives	2,368,297	331,562	-	-	2,036,736	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Environmental Liability	250,461	250,461	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Liability - Legal	17,322	17,322	-	-	-	-
Accrued OPEB	4,965,280	695,139	-	-	4,270,141	FAS No. 106 requires accrual basis instead of cash basis accounting for post retirement health care and life insurance benefits for book purposes. These amounts are removed from rate base below.
Accrued Other Expenses	3,156,517	3,156,517	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Payroll Taxes - AIP	166,081	23,251	-	-	142,830	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Retention	(0)	(0)	-	-	(0)	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Severance	25,095	3,513	-	-	21,582	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Vacation	439,208	439,208	-	-	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Worker's Compensation	1,416,978	198,377	-	-	1,218,601	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Allowance for Doubtful Accounts	8,372,832	8,372,832	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Asset Retirement Obligation	4,371,483	4,371,483	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Compensation	21,784	21,784	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Revenue	3,247,612	3,247,612	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Merrill Creek Liability	(0)	(0)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Other Deferred Credits	339,382	339,382	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Purchased Power	3,708,022	3,708,022	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Liability	2,588,611	2,588,611	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Sales & Use Tax Reserve	296,364	296,364	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Income Taxes	(52,118)	(52,118)	-	-	-	Federal Taxes on state income taxes
State Net Operating Loss Carryforward	49,098,991	9,570,525	-	39,528,466	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
Unamortized Investment Tax Credit	468,877	65,643	-	403,235	-	Pursuant to the requirements of ASC 740, ACE's accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances represent the deferred taxes of unamortized ITC. These amounts are removed from rate base below.
Other 190	13,532	13,532	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
FAS 109 Regulatory Liability Gross Up	111,905,727	11,190,573	-	100,715,154	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base and removed below.
Charitable Contribution Carryforward	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Merger Commitments	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Subtotal: ADIT-190 (FERC Form)	198,485,232	49,031,440	-	140,646,855	8,806,938	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized ITC	(468,877)	(65,643)	-	(403,235)	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	(111,905,727)	(11,190,573)	-	(100,715,154)	-	
Less: OPEB related ADIT, Above if not separately removed	(4,965,280)	(695,139)	-	-	(4,270,141)	
Total: ADIT-190	81,145,347	37,080,085	-	39,528,466	4,536,797	
Wages & Salary Allocator					13.0165%	
Gross Plant Allocator				37.3901%		
Transmission Allocator			100.0000%			
Other Allocator		0.0000%				
ADIT - Transmission	15,370,256	-	-	14,779,724	590,532	

Instructions for Account 190:
 1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
 2. ADIT items related only to Transmission are directly assigned to Column D

- 3. ADIT items related to Plant and not in Columns C & D are included in Column E
- 4. ADIT items related to labor and not in Columns C & D are included in Column F
- 5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

Attachment 1A - Accumulated Deferred Income Taxes (ADIT) Worksheet

(A) ADIT- 282	(B) Total	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
Plant Deferred Taxes - FAS 109	(828,634,696)	(81,134,367)	-	(747,500,329)	-	ADIT attributable to plant in service that is included in rate base.
CIAC	20,059,726	20,059,726	-	-	-	ADIT attributable to contributors-in-aid of construction excluded from rate base.
AFUDC Equity	(11,046,978)	(1,958,048)	(5,421,582)	(3,667,348)	-	Under ASC 740, deferred income taxes must be provided on all tax temporary differences, including AFUDC-Equity. Deferred income taxes on AFUDC-Equity are not recognized for Regulatory purposes and are excluded from Rate Base.
Maryland Subtraction Modification	19,576,601	19,576,601	-	-	-	Plant related basis difference not currently includible in rate base.
Plant Deferred Taxes - Flow-through	(6,972,290)	(697,229)	-	(6,275,061)	-	Pursuant to the requirements of ASC 740, ADIT must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These items are removed below.
Subtotal: ADIT-282 (FERC Form)	(807,017,637)	(44,153,317)	(5,421,582)	(757,442,738)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	(19,576,601)	(19,576,601)	-	-	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	11,046,978	1,958,048	5,421,582	3,667,348	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	6,972,290	697,229	-	6,275,061	-	
Less: OPEB related ADIT, Above if not separately removed	-	-	-	-	-	
Total: ADIT-282	(808,574,970)	(61,074,641)	-	(747,500,329)	-	
Wages & Salary Allocator					13.0165%	
Gross Plant Allocator				37.3901%		
Transmission Allocator			100.0000%			
Other Allocator		0.0000%				
ADIT - Transmission	(279,490,949)	-	-	(279,490,949)	-	

Instructions for Account 282:

- 1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- 2. ADIT items related only to Transmission are directly assigned to Column D
- 3. ADIT items related to Plant and not in Columns C & D are included in Column E

- 4. ADIT items related to labor and not in Columns C & D are included in Column F
- 5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

Attachment 1A - Accumulated Deferred Income Taxes (ADIT) Worksheet

(A) ADIT-283	(B) Total	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
Accrued Property Taxes	(5,556,353)	(777,889)	-	(4,778,464)	-	ADIT relates to all functions and attributable to underlying accounts that are recoverable in the transmission formula.
Materials Reserve	99,964	13,995	-	85,969	-	ADIT relates to all functions and attributable materials and supplies included in rate base.
Other Deferred Debits	(3,029,894)	(3,029,894)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Pension Asset	(44,862,421)	(6,280,739)	-	-	(38,581,682)	Included because the pension asset is included in rate base. Related to accrual recognition of expense for book purposes & deductibility of cash funding's for tax purposes.
Regulatory Asset	(46,428,503)	(46,428,503)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Asset - Accrued Vacation	(865,482)	(865,482)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Asset - FERC Transmission True-up	(462,758)	-	(462,758)	-	-	ADIT relates to transmission function and included in rate base.
Renewable Energy Credits	(2,702,758)	(2,702,758)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Unamortized Loss on Reacquired Debt	(1,477,760)	(1,477,760)	-	-	-	The cost of bond redemption is deductible currently for tax purposes and is amortized over the life of the new bond issue for book purposes. Excluded here since included in Cost of Debt
Subtotal: ADIT-283 (FERC Form)	(105,285,964)	(61,549,029)	(462,758)	(4,692,494)	(38,581,682)	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized ITC	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-	-	-	-	-	
Less: OPEB related ADIT, Above if not separately removed	-	-	-	-	-	
Total: ADIT-283	(105,285,964)	(61,549,029)	(462,758)	(4,692,494)	(38,581,682)	
Wages & Salary Allocator					13.0165%	
Gross Plant Allocator				37.3901%		
Transmission Allocator			100.0000%			
Other Allocator		0.0000%				
ADIT - Transmission	(7,239,267)	-	(462,758)	(1,754,527)	(5,021,982)	

Instructions for Account 283:

- 1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- 2. ADIT items related only to Transmission are directly assigned to Column D
- 3. ADIT items related to Plant and not in Columns C & D are included in Column E
- 4. ADIT items related to labor and not in Columns C & D are included in Column F
- 5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

Attachment 1A - Accumulated Deferred Income Taxes (ADIT) Worksheet

ADITC-255		Unamortized ITC Balance	Current Year Amortization
1	Rate Base Treatment		
2	Account No. 255 (Accum. Deferred Investment Tax Credits)	Post 1980	1,521,749
3	Net Plant Allocator	ATT H-3D, Line 18	38.0957%
4	Unamortized ITC allocated to Transmission	To ATT H-3D, Line 40e	579,721
5	Amortization	Pre-1981	
6	Investment Tax Credit Amortization	To ATT H-3D, Line 133	169,766
7	Total		1,691,515
	Total Form No. 1 (p 266 & 267)		312,349
	Difference /1		-

/1 Difference must be zero

Delmarva Power & Light Company
Deficient / Excess Deferred Income Taxes
Attachment 1B - Deficient / Excess Deferred Income Tax Amortization Worksheet

Federal Deficient / (Excess) Deferred Income Taxes							
Tax Cuts and Jobs Act of 2017							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) December 31, 2017 ADIT Deficient / (Excess)	(E) December 31, 2019 BOY Balance	(F) Current Year Amortization	(G) December 31, 2020 EOY Balance
1	Unprotected Non-Property						
2	ADIT - 190	(Note A)	4 Years	\$ (2,276,084)	\$ (1,138,042)	\$ 569,021	\$ (569,021)
3	ADIT - 281	(Note A)	4 Years	-	-	-	-
4	ADIT - 282	(Note A)	4 Years	-	-	-	-
5	ADIT - 283	(Note A)	4 Years	(2,583,952)	(1,291,976)	645,988	(645,988)
6	Subtotal - Deficient / (Excess) ADIT			<u>\$ (4,860,037)</u>	<u>\$ (2,430,018)</u>	<u>\$ 1,215,009</u>	<u>\$ (1,215,009)</u>
7	Unprotected Property						
8	ADIT - 190	(Note A)	5 Years	\$ -	\$ -	\$ -	\$ -
9	ADIT - 281	(Note A)	5 Years	-	-	-	-
10	ADIT - 282	(Note A)	5 Years	(46,442,704)	(27,865,622)	9,288,541	(18,577,082)
11	ADIT - 283	(Note A)	5 Years	-	-	-	-
12	Subtotal - Deficient / (Excess) ADIT			<u>\$ (46,442,704)</u>	<u>\$ (27,865,622)</u>	<u>\$ 9,288,541</u>	<u>\$ (18,577,082)</u>
13	Protected Property						
14	ADIT - 190	(Note A)	ARAM	\$ 3,047,281	\$ 3,047,281	\$ -	\$ 3,047,281
15	ADIT - 281	(Note A)	ARAM	-	-	-	-
16	ADIT - 282	(Note A)	ARAM	(68,077,223)	(65,602,725)	1,555,423	(64,047,302)
17	ADIT - 283	(Note A)	ARAM	-	-	-	-
18	Subtotal - Deficient / (Excess) ADIT			<u>\$ (65,029,942)</u>	<u>\$ (62,555,444)</u>	<u>\$ 1,555,423</u>	<u>\$ (61,000,021)</u>
19	Total - Deficient / (Excess) ADIT			<u>\$ (116,332,683)</u>	<u>\$ (92,851,085)</u>	<u>\$ 12,058,973</u>	<u>\$ (80,792,112)</u>
Tax Reform Act of 1986							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) September 30, 2018 ADIT Deficient / (Excess)	(E) December 31, 2019 BOY Balance	(F) Current Year Amortization	(G) December 31, 2020 EOY Balance
20	Protected Property						
21	ADIT - 190	(Note B)	ARAM	\$ -	\$ -	\$ -	\$ -
22	ADIT - 281	(Note B)	ARAM	-	-	-	-
23	ADIT - 282	(Note B)	ARAM	83,678	45,753	(36,473)	9,281
24	ADIT - 283	(Note B)	ARAM	-	-	-	-
25	Subtotal - Deficient / (Excess) ADIT			<u>\$ 83,678</u>	<u>\$ 45,753</u>	<u>\$ (36,473)</u>	<u>\$ 9,281</u>
26	Total - Deficient / (Excess) ADIT			<u>\$ 83,678</u>	<u>\$ 45,753</u>	<u>\$ (36,473)</u>	<u>\$ 9,281</u>

Delmarva Power & Light Company
Deficient / Excess Deferred Income Taxes
Attachment 1B - Deficient / Excess Deferred Income Tax Amortization Worksheet

Total Federal Deficient / (Excess) Deferred Income Taxes							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2019 BOY Balance	(F) Current Year Amortization	(G) December 31, 2020 EOY Balance
27	ADIT - 190			\$ 771,196	\$ 1,909,239	\$ 569,021	\$ 2,478,260
28	ADIT - 281			-	-	-	-
29	ADIT - 282			(114,436,249)	(93,422,594)	10,807,491	(82,615,103)
30	ADIT - 283			(2,583,952)	(1,291,976)	645,988	(645,988)
31	Total - Deficient / (Excess) ADIT	Col G entered in ATT H-1A, Line 41a		<u>\$ (116,249,005)</u>	<u>\$ (92,805,332)</u>	<u>\$ 12,022,501</u>	<u>\$ (80,782,831)</u>
32	Tax Gross-Up Factor	Att. H-3D, Line 132b		1.3834	1.3834	1.3834	1.3834
33	Regulatory Asset / (Liability)			<u>\$ (160,820,370)</u>	<u>\$ (128,388,091)</u>	<u>\$ 16,632,082</u>	<u>\$ (111,756,009)</u>

Federal Income Tax Regulatory Asset / (Liability)							
Line	(A) Regulatory Assets / (Liabilities)	(B) Notes	(C)	(D) ADIT Deficient / (Excess)	(E) December 31, 2019 BOY Balance	(F) Current Year Amortization	(G) December 31, 2020 EOY Balance
34	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
35	Account 254 (Other Regulatory Liabilities)			(160,820,370)	(128,388,091)	16,632,082	(111,756,009)
36	Total - Transmission Regulatory Asset / (Liability)			<u>\$ (160,820,370)</u>	<u>\$ (128,388,091)</u>	<u>\$ 16,632,082</u>	<u>\$ (111,756,009)</u>

Delmarva Power & Light Company
Deficient / Excess Deferred Income Taxes
Attachment 1B - Deficient / Excess Deferred Income Tax Amortization Worksheet

State Deficient / (Excess) Deferred Income Taxes							
State Tax Rate Change							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2019 BOY Balance	(F) Current Year Amortization	(G) December 31, 2020 EOY Balance
37	Unprotected Non-Property						
38	ADIT - 190	(Note C)	4 Years	\$ -	\$ -	\$ -	\$ -
39	ADIT - 281	(Note C)	4 Years	-	-	-	-
40	ADIT - 282	(Note C)	4 Years	-	-	-	-
41	ADIT - 283	(Note C)	4 Years	-	-	-	-
42	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
43	Unprotected Property						
44	ADIT - 190	(Note C)	5 Years	\$ -	\$ -	\$ -	\$ -
45	ADIT - 281	(Note C)	5 Years	-	-	-	-
46	ADIT - 282	(Note C)	5 Years	-	-	-	-
47	ADIT - 283	(Note C)	5 Years	-	-	-	-
48	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
49	Protected Property						
50	ADIT - 190	(Note C)	NA	\$ -	\$ -	\$ -	\$ -
51	ADIT - 281	(Note C)	NA	-	-	-	-
52	ADIT - 282	(Note C)	NA	-	-	-	-
53	ADIT - 283	(Note C)	NA	-	-	-	-
54	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
55	Total - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -

Delmarva Power & Light Company
Deficient / Excess Deferred Income Taxes
Attachment 1B - Deficient / Excess Deferred Income Tax Amortization Worksheet

Total State Deficient / (Excess) Deferred Income Taxes							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2019 BOY Balance	(F) Current Year Amortization	(G) December 31, 2020 EOY Balance
56	ADIT - 190			\$ -	\$ -	\$ -	\$ -
57	ADIT - 281			-	-	-	-
58	ADIT - 282			-	-	-	-
59	ADIT - 283			-	-	-	-
60	Total - Deficient / (Excess) ADIT	Col G entered in ATT H-1A, Line 41b		\$ -	\$ -	\$ -	\$ -
61	Tax Gross-Up Factor	Att. H-3D, Line 132b		1,3834	1,3834	1,3834	1,3834
62	Regulatory Asset / (Liability)			\$ -	\$ -	\$ -	\$ -

State Income Tax Regulatory Asset / (Liability)							
Line	(A) Regulatory Assets / (Liabilities)	(B) Notes	(C)	(D) ADIT Deficient / (Excess)	(E) December 31, 2019 BOY Balance	(F) Current Year Amortization	(G) December 31, 2020 EOY Balance
63	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
64	Account 254 (Other Regulatory Liabilities)			-	-	-	-
65	Total - Transmission Regulatory Asset / (Liability)			\$ -	\$ -	\$ -	\$ -

Federal and State Income Tax Regulatory Asset / (Liability)

Federal and State Income Tax Regulatory Asset / (Liability) related to Deficient / (Excess) Deferred Income Taxes							
Line	(A) Regulatory Assets / (Liabilities)	(B) Notes	(C)	(D) ADIT Deficient / (Excess)	(E) December 31, 2019 BOY Balance	(F) Current Year Amortization	(G) December 31, 2020 EOY Balance
66	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
67	Account 254 (Other Regulatory Liabilities)			(160,820,370)	(128,388,091)	16,632,082	(111,756,009)
68	Total - Transmission Regulatory Asset / (Liability)			\$ (160,820,370)	\$ (128,388,091)	\$ 16,632,082	\$ (111,756,009)

Delmarva Power & Light Company
Deficient / Excess Deferred Income Taxes
Attachment 1B - Deficient / Excess Deferred Income Tax Amortization Worksheet

Instructions

1. For transmission allocated deficient / (excess) accumulated deferred income taxes (ADIT) related to rate change(s) to income tax rates occurring after September 30, 2018, insert new amortization table(s) that delineates the deficient and (excess) ADIT by category (i.e., protected property, unprotected property, and unprotected non-property).
2. Set the amortization period for unprotected property to 5 years and unprotected non-property to 4 years. The amortization of deficient and (excess) ADIT designated as protected will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements.
3. Update applicable formulas in the "Total Federal Deficient / (Excess) Deferred Income Taxes" and "Total State Deficient / (Excess) Deferred Income Taxes" sections to ensure appropriate inclusion of deficient / (excess) ADIT balances related to rate changes occurring after September 30, 2018.
4. Insert note explaining the event giving rise to the deficient / (excess) ADIT including the start and end date for the amortization. The amortization ceases after the related regulatory asset / liability is drawn down to zero.

Notes

- A Deficient and (excess) ADIT related to the Tax Cuts and Jobs Act of 2017 (TCJA) will be amortized beginning January 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments, amendments to income tax returns, or new IRS guidance. The amortization of protected property related deficient and (excess) ADIT will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements and may vary by year depending on where each underlying asset resides in its individual life cycle. The unprotected property related deficient and (excess) ADIT will be fully amortized by December 31, 2022. The unprotected non-property related deficient and (excess) ADIT will be fully amortized by December 31, 2021. Note - The amortization formula in Column F will change based on where DPL resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- B The remaining unamortized deficient and (excess) ADIT related to the Tax Reform Act of 1986 will be amortized using the Average Rate Assumption Method (ARAM) as provided in the Settlement in Docket No. ER19-5 et al. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.

END

Delmarva Power & Light Company
Accumulated Deferred Income Taxes Measurement
Attachment 1C - Deferral / Excess Deferred Income Taxes Worksheet

Tax Cuts and Jobs Act of 2017

Table with columns: Line, Detailed Description, Federal Gross Taxable Amount, Rate ADT, FIT on BT, Total ADT, Rate ADT, FIT on BT, Total ADT, Rate Change, Non-Recovers, Income Tax, Regulatory, Deferral / Excess, Jurisdiction, Elected, Allocated, Transmission, FERC. Rows include various asset categories like FERC Account 150, FERC Account 201, FERC Account 202, FERC Account 203, FERC Account 204, FERC Account 205, FERC Account 206, FERC Account 207, FERC Account 208, FERC Account 209, FERC Account 210, FERC Account 211, FERC Account 212, FERC Account 213, FERC Account 214, FERC Account 215, FERC Account 216, FERC Account 217, FERC Account 218, FERC Account 219, FERC Account 220, FERC Account 221, FERC Account 222, FERC Account 223, FERC Account 224, FERC Account 225, FERC Account 226, FERC Account 227, FERC Account 228, FERC Account 229, FERC Account 230.

Summary rows for FERC Account 201-210, FERC Account 211-220, FERC Account 221-230, FERC Account 231-240, FERC Account 241-250, FERC Account 251-260, FERC Account 261-270, FERC Account 271-280, FERC Account 281-290, FERC Account 291-300, FERC Account 301-310, FERC Account 311-320, FERC Account 321-330, FERC Account 331-340, FERC Account 341-350, FERC Account 351-360, FERC Account 361-370, FERC Account 371-380, FERC Account 381-390, FERC Account 391-400, FERC Account 401-410, FERC Account 411-420, FERC Account 421-430, FERC Account 431-440, FERC Account 441-450, FERC Account 451-460, FERC Account 461-470, FERC Account 471-480, FERC Account 481-490, FERC Account 491-500, FERC Account 501-510, FERC Account 511-520, FERC Account 521-530, FERC Account 531-540, FERC Account 541-550, FERC Account 551-560, FERC Account 561-570, FERC Account 571-580, FERC Account 581-590, FERC Account 591-600, FERC Account 601-610, FERC Account 611-620, FERC Account 621-630, FERC Account 631-640, FERC Account 641-650, FERC Account 651-660, FERC Account 661-670, FERC Account 671-680, FERC Account 681-690, FERC Account 691-700, FERC Account 701-710, FERC Account 711-720, FERC Account 721-730, FERC Account 731-740, FERC Account 741-750, FERC Account 751-760, FERC Account 761-770, FERC Account 771-780, FERC Account 781-790, FERC Account 791-800, FERC Account 801-810, FERC Account 811-820, FERC Account 821-830, FERC Account 831-840, FERC Account 841-850, FERC Account 851-860, FERC Account 861-870, FERC Account 871-880, FERC Account 881-890, FERC Account 891-900, FERC Account 901-910, FERC Account 911-920, FERC Account 921-930, FERC Account 931-940, FERC Account 941-950, FERC Account 951-960, FERC Account 961-970, FERC Account 971-980, FERC Account 981-990, FERC Account 991-1000.

In accordance with ASC 740, deferred tax assets and liabilities are adjusted (measured) for the effect of the changes in tax law (including tax rates) in the period that the change is enacted. Adjustments are recorded in the appropriate deferred income tax balances sheet accounts. Accounts 701, 201, 202 and 203 are based on the rates of the income tax and the related classification requirements of the changes. If as a result of action or proposed activity by a regulator, it is probable that the effect of a future increase or decrease in tax rates resulting from a change in tax law or rates will be reflected in the period that the change is enacted, adjustments are recorded in appropriate deferred income tax balances sheet accounts. Accounts 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 220, 221, 222, 223, 224, 225, 226, 227, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237, 238, 239, 240, 241, 242, 243, 244, 245, 246, 247, 248, 249, 250, 251, 252, 253, 254, 255, 256, 257, 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, 290, 291, 292, 293, 294, 295, 296, 297, 298, 299, 300, 301, 302, 303, 304, 305, 306, 307, 308, 309, 310, 311, 312, 313, 314, 315, 316, 317, 318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334, 335, 336, 337, 338, 339, 340, 341, 342, 343, 344, 345, 346, 347, 348, 349, 350, 351, 352, 353, 354, 355, 356, 357, 358, 359, 360, 361, 362, 363, 364, 365, 366, 367, 368, 369, 370, 371, 372, 373, 374, 375, 376, 377, 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388, 389, 390, 391, 392, 393, 394, 395, 396, 397, 398, 399, 400, 401, 402, 403, 404, 405, 406, 407, 408, 409, 410, 411, 412, 413, 414, 415, 416, 417, 418, 419, 420, 421, 422, 423, 424, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 437, 438, 439, 440, 441, 442, 443, 444, 445, 446, 447, 448, 449, 450, 451, 452, 453, 454, 455, 456, 457, 458, 459, 460, 461, 462, 463, 464, 465, 466, 467, 468, 469, 470, 471, 472, 473, 474, 475, 476, 477, 478, 479, 480, 481, 482, 483, 484, 485, 486, 487, 488, 489, 490, 491, 492, 493, 494, 495, 496, 497, 498, 499, 500, 501, 502, 503, 504, 505, 506, 507, 508, 509, 510, 511, 512, 513, 514, 515, 516, 517, 518, 519, 520, 521, 522, 523, 524, 525, 526, 527, 528, 529, 530, 531, 532, 533, 534, 535, 536, 537, 538, 539, 540, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 555, 556, 557, 558, 559, 560, 561, 562, 563, 564, 565, 566, 567, 568, 569, 570, 571, 572, 573, 574, 575, 576, 577, 578, 579, 580, 581, 582, 583, 584, 585, 586, 587, 588, 589, 590, 591, 592, 593, 594, 595, 596, 597, 598, 599, 600, 601, 602, 603, 604, 605, 606, 607, 608, 609, 610, 611, 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624, 625, 626, 627, 628, 629, 630, 631, 632, 633, 634, 635, 636, 637, 638, 639, 640, 641, 642, 643, 644, 645, 646, 647, 648, 649, 650, 651, 652, 653, 654, 655, 656, 657, 658, 659, 660, 661, 662, 663, 664, 665, 666, 667, 668, 669, 670, 671, 672, 673, 674, 675, 676, 677, 678, 679, 680, 681, 682, 683, 684, 685, 686, 687, 688, 689, 690, 691, 692, 693, 694, 695, 696, 697, 698, 699, 700, 701, 702, 703, 704, 705, 706, 707, 708, 709, 710, 711, 712, 713, 714, 715, 716, 717, 718, 719, 720, 721, 722, 723, 724, 725, 726, 727, 728, 729, 730, 731, 732, 733, 734, 735, 736, 737, 738, 739, 740, 741, 742, 743, 744, 745, 746, 747, 748, 749, 750, 751, 752, 753, 754, 755, 756, 757, 758, 759, 760, 761, 762, 763, 764, 765, 766, 767, 768, 769, 770, 771, 772, 773, 774, 775, 776, 777, 778, 779, 780, 781, 782, 783, 784, 785, 786, 787, 788, 789, 790, 791, 792, 793, 794, 795, 796, 797, 798, 799, 800, 801, 802, 803, 804, 805, 806, 807, 808, 809, 810, 811, 812, 813, 814, 815, 816, 817, 818, 819, 820, 821, 822, 823, 824, 825, 826, 827, 828, 829, 830, 831, 832, 833, 834, 835, 836, 837, 838, 839, 840, 841, 842, 843, 844, 845, 846, 847, 848, 849, 850, 851, 852, 853, 854, 855, 856, 857, 858, 859, 860, 861, 862, 863, 864, 865, 866, 867, 868, 869, 870, 871, 872, 873, 874, 875, 876, 877, 878, 879, 880, 881, 882, 883, 884, 885, 886, 887, 888, 889, 890, 891, 892, 893, 894, 895, 896, 897, 898, 899, 900, 901, 902, 903, 904, 905, 906, 907, 908, 909, 910, 911, 912, 913, 914, 915, 916, 917, 918, 919, 920, 921, 922, 923, 924, 925, 926, 927, 928, 929, 930, 931, 932, 933, 934, 935, 936, 937, 938, 939, 940, 941, 942, 943, 944, 945, 946, 947, 948, 949, 950, 951, 952, 953, 954, 955, 956, 957, 958, 959, 960, 961, 962, 963, 964, 965, 966, 967, 968, 969, 970, 971, 972, 973, 974, 975, 976, 977, 978, 979, 980, 981, 982, 983, 984, 985, 986, 987, 988, 989, 990, 991, 992, 993, 994, 995, 996, 997, 998, 999, 1000.

2. For calculation and booked accumulated deferred income taxes (ADIT) to be reported to the rates reader according to Form 901, 2018, least adjustments that support the measurement amount (debited by category) is a protected property, unreported property, and unreported non-property.

3. Set the allocated percentages equal to the applicable percentages at the date of the rate change.

Notes: A. Computation of items as presented or projected will remain as originally agreed, absent a change in guidance from the Internal Revenue Service (IRS) with respect to tax items. B. Balances associated with the tax rate change will not be adjusted (except for amortization since 1/1/04) without sufficient justification, but return elements, or a change in IRS guidance. Any resulting change will be properly disclosed including the basis for the change.

Delmarva Power & Light Company
Attachment 2 - Taxes Other Than Income Worksheet

<i>Other Taxes</i>	<i>Page 263 Col (i)</i>	<i>Allocator</i>	<i>Allocated Amount</i>
Plant Related		Gross Plant Allocator	
1 Real property (State, Municipal or Local)	31,127,045		
2 Personal property			
3 Federal/State Excise	-		
4			
5			
6			
Total Plant Related	31,127,045	37.3901%	11,638,426
Labor Related		Wages & Salary Allocator	
7 Federal FICA & Unemployment & State unemployment	3,804,841		
8			
9			
10			
11			
Total Labor Related	3,804,841	13.0165%	495,257
Other Included		Gross Plant Allocator	
12 Miscellaneous	-		
Total Other Included	0	37.3901%	0
Total Included	34,931,886		12,133,683
Excluded			
13 MD State Franchise Tax	8,110,728		
14 DE Gross Receipts Tax	282,352		
15 MD Sales and Use Tax	(4,329)		
16 Sales and Use tax VA	-		
17 PA Franchise	4,718		
18 DE Public Utility Tax	8,469,105		
19 Wilmington City Franchise Tax	723,164		
20 MD Environmental Surcharge	561,151		
21 Exclude State Dist RA amort in line 7	11,435		
22 Total "Other" Taxes (included on p. 263)	53,090,210		
23 Total "Taxes Other Than Income Taxes" - acct 408.10 (p. 114.14)	53,090,210		
24 Difference		(0)	

Criteria for Allocation:

- A Other taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant Allocator. If the taxes are 100% recovered at retail they will not be included
- B Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are 100% recovered at retail they will not be included
- C Other taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator
- D Other taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that overheads shall be treated as in footnote B above
- E Excludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year

Delmarva Power & Light Company

Attachment 3 - Revenue Credit Workpaper

Account 454 - Rent from Electric Property		
1 Rent from Electric Property - Transmission Related (Note 3)		1,210,187
2 Total Rent Revenues	(Sum Line 1)	1,210,187
Account 456 - Other Electric Revenues (Note 1)		
3 Schedule 1A		\$ 1,432,139
4 Net revenues associated with Network Integration Transmission Service (NITS) for which the load is not included in the divisor (difference between NITS credits from PJM and PJM NITS charges paid by Transmission Owner) (Note 4)		-
5 Point to Point Service revenues for which the load is not included in the divisor received by Transmission Owner (Note 4)		2,043,123
6 PJM Transitional Revenue Neutrality (Note 1)		-
7 PJM Transitional Market Expansion (Note 1)		-
8 Professional Services (Note 3)		-
9 Revenues from Directly Assigned Transmission Facility Charges (Note 2)		4,415,331
10 Rent or Attachment Fees associated with Transmission Facilities (Note 3)		-
11 Gross Revenue Credits	(Sum Lines 2-10)	9,100,780
12 Less line 17g		(772,795)
13 Total Revenue Credits		9,577,806
<u>Revenue Adjustment to determine Revenue Credit</u>		
14 Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula will be included as a revenue credit or included in the peak on line 173 of Appendix A.		
15 Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.		
16 Note 3: Ratemaking treatment for the following specified secondary uses of transmission assets: (1) right-of-way leases and leases for space on transmission facilities for telecommunications; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming, grazing or nurseries; (4) licenses of intellectual property (including a portable oil degasification process and scheduling software); and (5) transmission maintenance and consulting services (including energized circuit maintenance, high-voltage substation maintenance, safety training, transformer oil testing, and circuit breaker testing) to other utilities and large customers (collectively, products). Company will retain 50% of net revenues consistent with Pacific Gas and Electric Company, 90 FERC ¶ 61,314. Note: in order to use lines 17a - 17g, the utility must track in separate subaccounts the revenues and costs associated with each secondary use (except for the cost of the associated income taxes).		
17a Revenues included in lines 1-11 which are subject to 50/50 sharing.		1,210,187
17b Costs associated with revenues in line 17a	Attachment 5 - Cost Support	335,403
17c Net Revenues (17a - 17b)		874,784
17d 50% Share of Net Revenues (17c / 2)		437,392
17e Costs associated with revenues in line 17a that are included in FERC accounts recovered through the formula times the allocator used to functionalize the amounts in the FERC account to the transmission service at issue.		-
17f Net Revenue Credit (17d + 17e)		437,392
17g Line 17f less line 17a		(772,795)
18 Note 4: If the facilities associated with the revenues are not included in the formula, the revenue is shown here but not included in the total above and is explained in the Cost Support; for example revenues associated with distribution facilities. In addition, Revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule 12.		13,435,234
19 Amount offset in line 4 above		151,147,828
20 Total Account 454, 456 and 456.1		178,736,309
21 Note 4: SECA revenues booked in Account 447.		

Delmarva Power & Light Company

Attachment 4 - Calculation of 100 Basis Point Increase in ROE

A	Return and Taxes with 100 Basis Point increase in ROE			
	100 Basis Point increase in ROE and Income Taxes	(Line 127 + Line 138)		85,713,556
B	100 Basis Point increase in ROE			1.00%

Return Calculation

59	Rate Base		(Line 39 + 58)	1,039,961,733
Long Term Interest				
100	Long Term Interest		p117.62c through 67c	62,003,750
101	Less LTD Interest on Securitization Bonds		Attachment 8	0
102	Long Term Interest		“(Line 100 - line 101)”	62,003,750
103	Preferred Dividends	enter positive	p118.29c	-
Common Stock				
104	Proprietary Capital		p112.16c	1,671,073,669
105	Less Preferred Stock	enter negative	(Line 114)	0
106	Less Account 216.1	enter negative	p112.12c	2,177,779
107	Common Stock		(Sum Lines 104 to 106)	1,673,251,448
Capitalization				
108	Long Term Debt		p112.17c through 21c	1,667,230,000
109	Less Loss on Recquired Debt	enter negative	p111.81c	-5,331,985
110	Plus Gain on Recquired Debt	enter positive	p113.61c	0
111	Less ADIT associated with Gain or Loss	enter negative	Attachment 1	1,477,760
112	Less LTD on Securitization Bonds	enter negative	Attachment 8	0
113	Total Long Term Debt		(Sum Lines 108 to 112)	1,663,375,775
114	Preferred Stock		p112.3c	0
115	Common Stock		(Line 107)	1,673,251,448
116	Total Capitalization		(Sum Lines 113 to 115)	3,336,627,223
117	Debt %	Total Long Term Debt	(Line 113 / 116)	49.85%
118	Preferred %	Preferred Stock	(Line 114 / 116)	0.00%
119	Common %	Common Stock	(Line 115 / 116)	50.15%
120	Debt Cost	Total Long Term Debt	(Line 102 / 113)	0.0373
121	Preferred Cost	Preferred Stock	(Line 103 / 114)	0.0000
122	Common Cost	Common Stock	(Note J from Appendix A) Appendix A % plus 100 Basis Pts	0.1150
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD)	(Line 117 * 120)	0.0186
124	Weighted Cost of Preferred	Preferred Stock	(Line 118 * 121)	0.0000
125	Weighted Cost of Common	Common Stock	(Line 119 * 122)	0.0577
126	Total Return (R)		(Sum Lines 123 to 125)	0.0763
127	Investment Return = Rate Base * Rate of Return		(Line 59 * 126)	79,300,149

Composite Income Taxes

Income Tax Rates				
128	FIT=Federal Income Tax Rate		(Note I from ATT H-3D)	21.00%
129	SIT=State Income Tax Rate or Composite		(Note I from ATT H-3D)	8.50%
130	p	(percent of federal income tax deductible for state purposes)	Per State Tax Code	0.00%
131	T	$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\}$		27.72%
132a	T / (1-T)			38.34%
136b	Tax Gross-Up Factor	$1^*/(1-T)$		138.34%
ITC Adjustment (Note V from ATT H-3D)				
133	Investment Tax Credit Amortization		Attachment 1A - ADIT	-254,168
134	Tax Gross-Up Factor		(Line 136b)	1.3834
135	Net Plant Allocation Factor		ATT H-3D, Line 18	38.10%
136a	ITC Adjustment Allocated to Transmission		(Line 133 * 134 * 135)	-133,952
Other Income Tax Adjustment				
136b	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense		(Note T from ATT H-3D) Attachment 5, Line 136b	126,898
136c	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component		(Note T from ATT H-3D) Attachment 5, Line 136c	-12,022,501
136d	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component		(Note T from ATT H-3D) Attachment 5, Line 136d	0
136e	Amortization of Other Flow-Through Items - Transmission Component		(Note T from ATT H-3D) Attachment 5, Line 136e	6,348
136f	Other Income Tax Adjustments - Expense / (Benefit)		(Line 136b + 136c + 136d + 136e)	-11,889,254
136g	Tax Gross-Up Factor		(Line 136b)	1.3834
136h	Other Income Tax Adjustment		(Line 136f * 136g)	-16,447,747
137	Income Tax Component =	$CIT=(T/(1-T) * Investment Return * (1-(WCLTD/R))) =$	[Line 132a * 127 * (1-(123 / 126))]	22,995,106
138	Total Income Taxes		(Line 136a + 136h + 137)	6,413,407

Delmarva Power & Light Company

Attachment 5 - Cost Support

Electric / Non-electric Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Electric Portion	Non-electric Portion	Details
Plant Allocation Factors							
10	Accumulated Intangible Amortization	(Note A)	p200.21c (see attachment 5)	54,650,913	21,189,623	33,461,290	See Form 1
11	Accumulated Common Amortization - Electric	(Note A)	p356	32,029,511	26,610,118	5,419,393	See Form 1
12	Accumulated Common Plant Depreciation - Electric	(Note A)	p356	73,932,970	61,423,513	12,509,457	See Form 1
Plant In Service							
24	Common Plant (Electric Only)	(Notes A & B)	p356	180,037,225	149,574,926	30,462,299	See Form 1
Accumulated Deferred Income Taxes							
40e	Account No. 255 (Accum. Deferred Investment Tax Credits)	(Note V)	Attachment 1A - ADIT	1,691,783	1,542,724	149,059	See Form 1
Materials and Supplies							
47	Undistributed Stores Exp.	(Note A)	p227.6c & 16.c	0	0	0	
Allocated General & Common Expenses							
65	Plus Transmission Lease Payments	(Note A)	p200.3.c	0	0	0	
67	Common Plant O&M	(Note A)	p356	0	0	0	
Depreciation Expense							
88	Intangible Amortization	(Note A)	p336.1d&e (see attachment 5)	3,411,346	3,411,346	0	See FERC Form 2, Page 337, Line 1, Column h for non-electric portion.
92	Common Depreciation - Electric Only	(Note A)	p336.11.b	3,903,687	3,903,687	0	See Form 1, electric only.
93	Common Amortization - Electric Only	(Note A)	p356 or p336.11d	6,120,325	6,120,325	0	See Form 1, electric only.

Transmission / Non-transmission Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Transmission Related	Non-transmission Related	Details
28	Plant Held for Future Use (Including Land)	(Note C)	p214	7,861,982	0	7,861,982	Specific identification based on plant records. The following plant investments are included: 1 2 3 4 5

CWIP & Expensed Lease Worksheet

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	CWIP in Form 1 Amount	Expensed Lease in Form 1 Amount	Details
Plant Allocation Factors							
6	Electric Plant in Service	(Note B)	p207.104g	4,732,467,666	0	0	See ARO Exclusion - Cost Support section below for Electric Plant in Service without AROs
Plant In Service							
19	Transmission Plant In Service	(Note B)	p207.58.g	1,803,909,099	0	0	See Form 1
24	Common Plant (Electric Only)	(Notes A & B)	p356	149,574,926	0	0	
Accumulated Depreciation							
30	Transmission Accumulated Depreciation	(Note B)	p219.25.c	421,664,575	0	0	See Form 1

EPRI Dues Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	EPRI Dues	Details
73	Allocated General & Common Expenses Less EPRI Dues	(Note D)	p352-353	239,422	239,422	See Form 1

Delmarva Power & Light Company

Attachment 5 - Cost Support

Regulatory Expense Related to Transmission Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Transmission Related	Non-transmission Related	Details
70	Allocated General & Common Expenses Less Regulatory Commission Exp Account 928	(Note E)	p323.189b	2,200,314	252,312	1,948,002	FERC Form 1 page 351 line 18 (b)
77	Directly Assigned A&G Regulatory Commission Exp Account 928	(Note G)	p323.189b	2,200,314	252,312	1,948,002	FERC Form 1 page 351 line 18 (b)

Safety Related Advertising Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Safety Related	Non safety Related	Details
81	Directly Assigned A&G General Advertising Exp Account 930.1	(Note F)	p323.191b	478,062	0	478,062	None

Multistate Workpaper

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				State 1	State 2	State 3	State 4	State 5	Details
129	Income Tax Rates SIT-State Income Tax Rate or Composite	(Note I)	8.50%	MD 8.25%	DE 8.7%			Apportioned: DE 5.600%, MD 2.900%	Enter Calculation

Education and Out Reach Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Education & Outreach	Other	Details
78	Directly Assigned A&G General Advertising Exp Account 930.1	(Note K)	p323.191b	478,062	0	478,062	None

Excluded Plant Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Excluded Transmission Facilities	Description of the Facilities
149	Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities Excluded Transmission Facilities	(Note M)	Attachment 5	0	General Description of the Facilities
Instructions:				Enter \$	None
1 Remove all investment below 69 kV or generator step up transformers included in transmission plant in service that are not a result of the RTEP Process					
2 If unable to determine the investment below 69kV in a substation with investment of 69 kV and higher as well as below 69 kV, the following formula will be used:				Or	
Example				Enter \$	
A Total investment in substation				1,000,000	
B Identifiable investment in Transmission (provide workpapers)				500,000	
C Identifiable investment in Distribution (provide workpapers)				400,000	
D Amount to be excluded (A x (C / (B + C)))				444,444	
<i>Add more lines if necessary</i>					

Outstanding Network Credits Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Outstanding Network Credits	Description of the Credits
55	Network Credits Outstanding Network Credits	(Note N)	From PJM	0	General Description of the Credits
				Enter \$	None
56	Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credits	(Note N)	From PJM	0	None
<i>Add more lines if necessary</i>					

Delmarva Power & Light Company

Attachment 5 - Cost Support

Transmission Related Account 242 Reserves

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Total	Allocation	Transmission Related	Details
44	Transmission Related Account 242 Reserves (exclude current year environmental site related reserves)	Enter \$		Amount	
	Directly Assignable to Transmission		100%	-	
	Labor Related, General plant related or Common Plant related	35,892,526	13.016%	4,671,948	
	Plant Related	1,103,126	37.390%	412,460	
	Other		0.00%	-	
	Total Transmission Related Reserves	36,995,652		5,084,408	

Prepayments

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Allocation		To Line 45	Description of the Prepayments
45	Prepayments				
	Pension Liabilities, if any, in Account 242	-	11.087%	-	
	Prepayments	\$ 11,853,307	11.087%	1,314,239	
	Prepaid Pensions if not included in Prepayments	\$ 161,573,545	11.087%	17,914,383	Prepaid Pension is recorded in FERC account 186 (see FERC Form 1 page 233).
		173,426,942	11.09%	19,228,622	
5	Wages & Salary Allocator		13.016%		
	Electric vs Gas		85% Based on Modified Wisconsin Method		
	Modified Wages & Salaries Allocator		11.087%		

Add more lines if necessary

Extraordinary Property Loss

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Amount	Number of years	Amortization	w/ Interest
61	Less extraordinary property loss				
62	Plus amortized extraordinary property loss			\$ -	\$ -

Interest on Outstanding Network Credits Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Interest on Network Credits		Description of the Interest on the Credits
155	Revenue Credits & Interest on Network Credits			
	Interest on Network Credits (Note N) PJM Data		0	General Description of the Credits
		Enter \$		None

Add more lines if necessary

Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-515

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Amount	Description & PJM Documentation
171	Net Revenue Requirement		
	Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-515 Attachment 5	-	

PJM Load Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		1 CP Peak	Description & PJM Documentation
173	Network Zonal Service Rate		
	1 CP Peak (Note L) PJM Data	4,085.6	See Form 1

Statements BG/BH (Present and Proposed Revenues)

Customer	Billing Determinants	Current Rate	Proposed Rate	Current Revenues	Proposed Revenues	Change in Revenues
DPL zone						
Total						

Delmarva Power & Light Company

Attachment 5 - Cost Support

Abandoned Transmission Plant

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			
A	Beginning Balance of Unamortized Transmission Plant		Per FERC Order
B	Months Remaining in Amortization Period		Per FERC Order
C	Monthly Amortization		A/B
D	Months in Year to be Amortized		
E	Amortization in Rate Year	C*D	Line 86a
F	Deductions		
G	End of Year Balance in Unamortized Transmission Plant	A-E-F	Line 43b

MAPP Abandonment recovery pursuant to ER13-607

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions					
			DPL	Pecon	Total
171a	2013-14 rate period	\$	9,750,649	\$ 12,725,412	\$ 22,476,061
171a	2014-15 rate period	\$	14,666,396	\$ 16,524,210	\$ 31,190,605
171a	2015-16 rate period	\$	12,208,522	\$ 14,624,812	\$ 26,833,334
	Total	\$	36,625,566	\$ 43,874,434	\$ 80,500,000

Supporting documentation for FERC Form 1 reconciliation

Compliance with FERC Order on the Exelon Merger					
Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Form 1 Amount	Merger Costs	Non Merger Related
6	Electric Plant in Service	p207.104g	4,732,467,666	1,039,237	4,731,428,429
9	Accumulated Depreciation (Total Electric Plant)	p219.29c	1,153,616,498	115,633	1,153,500,865
10	Accumulated Intangible Amortization	p200.21c	21,189,623	555,989	20,633,634
23	General & Intangible	p205.5.g & p207.99.g	314,169,156	1,039,237	313,129,919
60	Transmission O&M	p321.112.b	23,627,022	-	23,627,022
68	Total A&G	p323.197.b	96,541,540	(18,888)	96,560,428
87	General Depreciation	p336.10b&c	46,450	-	10,223,012
88	Intangible Amortization	p336.1d&e	3,411,346	184,080	3,227,266

Respondent is Electric Utility only.

Removal of (\$18,888) of 2020 merger related costs in 923

ARO Exclusion - Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions					
		Form 1 Amount	ARO's	Non-ARO's	
6	Electric Plant in Service	p207.104g	4,732,467,666	5,819,241	4,726,648,425
9	Accumulated Depreciation (Total Electric Plant)	p219.29c	1,153,616,498	629,751	1,152,986,747
23	General & Intangible	p205.5.g & p207.99.g	314,169,156	-	314,169,156
31	Accumulated General Depreciation	p219.28.c	71,482,893	-	71,482,893

Distribution ARO-\$5,819,214 and General & Intangible ARO-\$0
Distribution ARO-\$629,751

Plant Related Exclusions - Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions						
		Form 1 Amount	ARO's	Merger Costs	Capital Leases	Non-ARO's & Non-Merger Related & Non-Capital Leases
6	Electric Plant in Service	p207.104g	4,732,467,666	5,819,241	1,039,237	25,369,863
9	Accumulated Depreciation (Total Electric Plant)	p219.29c	1,153,616,498	629,751	115,633	-
10	Accumulated Intangible Amortization	p200.21c	21,189,623	555,989	5,068,726	15,564,908
23	General & Intangible	p205.5.g & p207.99.g	314,169,156	-	1,039,237	287,760,056
31	Accumulated General Depreciation	p219.28.c	71,482,893	-	115,633	-

Distribution ARO-\$5,819,241, and Intangible Merger Cost \$1,039,237 and General Capital Lease \$25,369,863
Distribution ARO-\$629,751 and General Merger Cost \$115,633
Intangible Merger Cost \$555,989 and General Capital Lease \$5,068,726
Intangible Merger Cost \$1,039,237 and General Capital Lease \$25,369,863
General Merger Cost \$115,633

Expense Related Exclusions - Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions								
		Total A&G Form 1 Amount	Merger Costs	Separation Cost	State Approved Distribution Reg Asset Amortization	Below the line Membership Dues in 923 current rate year	Below the line Pro Bono Climate Change Expenses in 923 current rate year	Non Merger & Non Dist RA Asset & Membership Dues Below the Line
68	Total A&G	Total p.323.197.b	96,541,540	(18,888)	208,513	315,857	2,859	-

96,033,200 Merger Costs (\$18,888), Distribution Reg Asset amortization \$140,313, and Below the Line Membership Dues \$2,859 and Pro Bono Expenses \$0.

Delmarva Power & Light Company

Attachment 5 - Cost Support

PBOP Expense in FERC 926			Total A&G Form 1 Amount	Account 926 Form 1 Amount	PBOP in FERC 926 current rate year	PBOP in FERC 926 prior rate year	Explanation of change in PBOP in FERC 926
Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions							
68	Total A&G	Total p.323.197 b Account 926 p.323.187 b and c	96,541,540	9,307,960	(837,816)	(302,032)	The actuarially determined amount of OPEB expense in FERC 926 decreased \$0.5 million from the prior year. The decrease was mainly due to favorable asset returns which were 14.40% in 2020 compared to the expected return of 6.7%. Returns in 2019 were unfavorable at -4.66% compared to the expected return of 6.7%. Further, interest rates decreased from 4.27% in 2019 to 3.27% in 2020. The impact of the decrease in the discount rate decreases interest cost and increases service cost; however, the decrease in interest cost more than offset the increase in service cost.

Attachment 3 - Revenue Credit Workpaper

17b	Costs associated with revenues in line 17a	\$ 335,403
	Revenue Subject to 50/50 sharing (Attachment 3 - line 17a)	\$ 1,210,187
	Federal Income Tax Rate	21.00%
	Federal Tax on Revenue subject to 50/50 sharing	254,139
	Net Revenue subject to 50/50 sharing	956,048
	Composite State Income Tax Rate	8.500%
	State Tax on Revenue subject to 50/50 sharing	81,264
	Total Tax on Revenue subject to 50/50 sharing	\$ 335,403

Miscellaneous Revenue Credits			Allocator	Allocation Factor	Description
Intercompany Billings- Labor Related	Acct 456	2,807,960	13.02%	Wages & Salary	Intercompany Facilities
	Acct 456	911,582	13.02%	Wages & Salary	Intercompany Vehicles
	Acct 456	652,143	13.02%	Wages & Salary	Intercompany Sales
		680,782	100%	100% Transmission	Kenneth Square Rent Revenue
		5,052,467	37.39%	Gross Plant	
		1,249,822	Attachment 3 - Revenue Credit line 13		

Transmission Materials & Supplies

50 Transmission Materials & Supplies

The amount shown for 2019 does not include any amounts from FERC Form 1, page 227, line 5, Assigned to - Construction consistent with the May 5, 2020 FERC Order in Docket ER20-1188

Delmarva Power & Light Company

Attachment 5 - Cost Support

Other Income Tax Adjustments						
Line	Component Descriptions	Instruction References	Transmission Depreciation Expense Amount		Tax Rate from Attachment H-3D, Line 131	Amount to Line 136f
136b	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	Instr. 1, 2, 3 below	\$ 457,869	X	27.72%	\$ 126,898
136c	Amortization of Deficient / (Excess) Deferred Taxes - Transmission Component	Instr. 4 below				(12,022,501)
136d	Amortization of Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	Instr. 4 below				-
136e	Amortization of Deficient / (Excess) Deferred Taxes (State) - Transmission Component	Instr. 4 below				6,348
136f	Amortization of Other Flow-Through Items - Transmission Component	Instr. 5 below				\$ (11,889,254)
136f	Total Other Income Tax Adjustments - Expense / (Benefit)					\$ (11,889,254)
Instr. #s	Instructions					
Instr. 1	Transmission Depreciation Expense is the gross cumulative amount based upon tax records of capitalized AFUDC equity embedded in the gross plant attributable to the transmission function multiplied by the Capital Recovery Rate (described in Instruction 2). Within five years of the effective date of the Settlement in Docket No ER19-5 et al, and at least every five years thereafter, DPL will file an FPA Section 205 rate proceeding to revise its depreciation rates (unless the company has otherwise submitted an FPA Section 205 rate filing that addresses its depreciation rates in the prior five years).					
Instr. 2	Capital Recovery Rate is the book depreciation rate applicable to the underlying plant assets.					
Instr. 3	"AFUDC-Equity" category reflects the nondeductible component of depreciation expense related to the capitalized equity portion of Allowance for Funds Used During Construction (AFUDC).					
Instr. 4	Upon enactment of changes in tax law, accumulated deferred income taxes are re-measured and adjusted in the Company's books of account, resulting in deficient or (excess) accumulated deferred income taxes (ADIT). Such deficient or (excess) ADIT attributed to the transmission function will be based upon tax records and calculated in the calendar year in which the deficient or (excess) amount was measured and recorded for financial reporting purposes. See Attachment 1B - ADIT Amortization, Column F, Line 31 and Line 60 for additional information and support for the current year amortization. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.					
Instr. 5	Other Flow-Through Items - In the past regulatory agencies required certain federal and state income tax savings resulting from temporary differences between the amount of taxes computed for ratemaking purposes and taxes on the amount of actual current federal income tax liability to be immediately "flowed through" rates for certain assets. The "flow-through" savings were accounted for in deferred tax balances, based on the expectation and understanding that while tax savings would be immediately flowed through to ratepayers, the flow-through expense incurred when the temporary differences reverse would be recovered from ratepayers. The "Amortization of Other Flow-Through Items" represents the transmission portion of tax expense relating to the reversal of these temporary differences. The Other Flow-Through balance as of September 30, 2018 will reverse beginning October 1, 2018 based on the prescribed period.					

Delmarva Power & Light Company

Attachment 5a - Allocations of Costs to Affiliate

	Delmarva Power	Atlantic City	Pepco	Other	Total
Executive Management	2,038,206	1,938,277	3,587,812	4,488	7,568,783
Support Services	9,111,712	7,429,687	17,048,294	8,536,253	42,125,946
Financial Services	6,669,097	5,986,599	10,832,714	6,024	23,494,434
Human Resources	2,479,794	1,735,007	3,771,914	-	7,986,714
Legal Services	1,312,479	1,036,747	2,040,837	54,521	4,444,583
Customer Services	36,193,093	33,375,438	26,420,424	-	95,988,955
Information Technology	12,442,508	11,917,474	19,572,162	4,075	43,936,220
Government Affairs	3,386,931	4,107,303	5,416,256	54,859	12,965,349
Communication Services	1,677,040	1,561,418	2,867,997	2,998	6,109,452
Regulatory Services	7,510,383	6,654,154	10,057,484	2,003	24,224,025
Regulated Electric and Gas Operation Service	31,051,003	26,469,194	42,719,819	198,900	100,438,916
Supply Services	705,473	682,680	1,493,661	179	2,881,993
Total	<u>\$ 114,577,718</u>	<u>\$ 102,893,978</u>	<u>\$ 145,829,374</u>	<u>\$ 8,864,300</u>	<u>\$ 372,165,370</u>

Name of Respondent PHI Service Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Resubmission Date (Mo., Da., Yr) / /	Year/Period of Report Dec 31, 2020
Schedule XVII - Analysis of Billing - Associate Companies (Account 457)					
1. For services rendered to associate companies (Account 457), list all of the associate companies.					
Line No.	Name of Associate Company (a)	Account 457.1 Direct Costs Charged (b)	Account 457.2 Indirect Costs Charged (c)	Account 457.3 Compensation For Use of Capital (d)	Total Amount Billed (e)
1	Potomac Electric Company	36,530,569	109,194,360	104,145	145,829,374
2	Delmarva Power & Light Company	30,272,152	84,245,890	59,676	114,577,718
3	Atlantic City Electric Company	22,549,593	80,287,803	56,582	102,893,978
4	Exelon Business Services Company, LLC	200	8,429,426		8,429,626
5	Peppo Holdings LLC	108,680	22,954	132	130,666
6	Commonwealth Edison Company	45,398	78,199		123,597
7	Constellation NewEnergy, inc.		105,785		105,785
8	PECO Energy Company	11,157	31,764		42,921
9	Baltimore Gas and Electric Company		25,080		25,080
10	Aerolab Enterprises, LLC	7,225			7,225
11					
12					
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36					
37					
38					
39					
40	Total	89,523,574	282,421,261	229,535	372,165,370

Service Company Billing Analysis by Utility FERC Account
 YTD Dec 2020
 Total PH

FERC Accounts	FERC Account Name	11000 Power	11500 Atlantic City	17000 PEPCO	20001 BGE	10601 ComEd	10200 PECCO	Regulated	Total	Inclusion in ATRR
107	Constr Work In Progress	14,638,702	14,184,265	23,731,899	19,377	70,071	29,291	-	52,733,604	Not included
108	Accumulated Provision for Depreciation	1,524,830	1,286,431	1,313,439	-	1,063	532	-	4,126,355	Not included
163	Stores Expense Undistributed	623,420	605,436	1,352,375	-	-	-	-	2,581,890	Wage & Salary Factor
182.3	Other Regulatory Assets	934,362	(72,922)	2,249,502	-	-	-	-	3,110,942	Not included
184	Clearing Accounts - Other *	1,758,136	1,080,944	6,285,058	-	-	-	-	9,124,138	Not included
186	Misc Deferred debits	-	-	40	-	-	-	-	40	Not included
253	Other Deferred Credits	-	-	11,601	-	-	-	-	11,601	Not included
254	Other Regulatory Liabilities	44,396	-	-	-	-	-	-	44,396	Not included
416-421.2	Other Income -Below the Line	(10,301)	34,238	264,180	-	-	-	8,672,703	8,960,319	Not included
426.1-426.5	Other Income Deductions - Below the Line	1,202,793	1,122,149	3,118,186	-	-	-	-	5,443,127	Not included
430	Interest-Debt to Associated Companies	111	106	195	-	-	-	-	411	Not included
431	Other Interest Expense	52,243	49,209	90,283	-	-	-	-	191,735	Not included
556	System cost & load dispatch	988	0	(0)	-	-	-	-	988	Not included
557	Other expenses	841,268	558,229	1,153,976	-	-	-	-	2,553,473	Not included
560	Operation Supervision & Engineering	1,514,774	362,577	328,076	-	-	-	-	2,205,427	100% included
561.1	Load Dispatching - Reliability	117	51	(9)	-	-	-	-	158	100% included
561.2	Load Dispatch - Monitor & Operate Transmission Sy:	17,528	18,498	10,112	-	-	-	-	46,138	100% included
561.3	Load Dispatch - Transmission Service & Scheduling	109	56	(0)	-	-	-	-	164	100% included
561.5	Reliability, Planning and Standards	16,185	5,898	-	-	-	-	-	22,083	100% included
561.7	Generation Interconnection Studies	-	-	101,615	-	-	-	-	101,615	100% included
562	Station expenses	-	-	178	-	-	-	-	178	100% included
564	Underground Line Expenses - Transmission	-	-	(0)	-	-	-	-	(0)	100% included
566	Miscellaneous transmission expenses	1,175,365	1,283,738	2,288,855	-	-	-	-	4,747,958	100% included
567	Rents	-	-	575	-	-	-	-	575	100% included
568	Maintenance Supervision & Engineering	232	-	-	-	-	-	-	232	100% included
569	Maint of structures	7,046	1,595	13,456	-	-	-	-	22,097	100% included
569.2	Maintenance of Computer Software	-	-	6,099	-	-	-	-	6,099	100% included
570	Maintenance of station equipment	173,395	177,533	152,596	-	-	-	-	503,524	100% included
571	Maintenance of overhead lines	453,587	394,795	239,433	-	-	-	-	1,087,815	100% included
572	Maintenance of underground lines	1,094	633	14,412	-	-	-	-	16,139	100% included
573	Maintenance of miscellaneous transmission plant	7,494	3,579	6,244	-	-	-	-	17,308	100% included
580	Operation Supervision & Engineering	322,948	197,462	59,913	-	-	-	-	579,244	Not included
581	Load dispatching	64,584	19,211	30,353	-	-	-	-	109,128	Not included
582	Station expenses	(268)	0	46,508	-	-	-	-	46,240	Not included
583	Overhead line expenses	1,751	7,023	40,098	-	-	584	-	49,456	Not included
584	Underground line expenses	1,829	(23,531)	21,738	-	-	292	-	327	Not included
585	Street lighting	87	-	-	-	-	-	-	87	Not included
586	Meter expenses	320,375	232,568	16,233	-	-	-	-	1,229,176	Not included
587	Customer installations expenses	367,555	157,569	378,872	-	-	-	-	903,996	Not included
588	Miscellaneous distribution expenses	2,275,939	1,168,406	2,158,528	-	-	7,264	-	5,608,196	Not included
589	Rents	219	1	14,044	-	-	-	-	14,264	Not included
590	Maintenance Supervision & Engineering	83,596	-	119,373	-	-	-	-	202,969	Not included
591	Maintain structures	60	280	2,175	-	-	-	-	2,515	Not included
592	Maintain equipment	159,127	141,177	575,250	-	-	-	-	875,554	Not included
593	Maintain overhead lines	1,262,118	1,423,710	1,267,022	-	29,851	4,960	-	3,987,660	Not included
594	Maintain underground line	2,863	3,409	37,387	-	-	-	-	43,659	Not included
595	Maintain line transformers	381	692	43,643	-	-	-	-	44,716	Not included
596	Maintain street lighting & signal systems	1,427	854	6,814	-	-	-	-	9,094	Not included
597	Maintain meters	362,021	3	2,446	-	-	-	-	364,469	Not included
598	Maintain distribution plant	19,774	21,032	15,414	-	-	-	-	56,220	Not included
813	Other gas supply expenses	258,121	-	-	-	-	-	-	258,121	Not included
878	Meter & house regulator expense	729,545	-	-	-	-	-	-	729,545	Not included
887	Maintenance of mains	(7)	-	-	-	-	-	-	(7)	Not included
888	Maintenance of compressor station equipment	26	-	-	-	-	-	-	26	Not included
892	Maintenance of services	2	-	-	-	-	-	-	2	Not included
893	Maintenance of meters & house regulators	353,069	-	-	-	-	-	-	353,069	Not included
902	Uncollectable Accounts	101,361	306,961	-	-	-	-	-	408,322	Not included
903	Customer records and collection expenses	38,346,625	37,969,134	28,881,518	-	-	-	-	105,197,277	Not included
907	Supervision - Customer Svc & Information	-	74,772	-	-	-	-	-	74,772	Not included
908	Customer assistance expenses	1,706,123	430,971	1,428,538	-	-	-	-	3,565,632	Not included
909	Informational & instructional advertising	4,117	3,902	7,002	-	-	-	-	15,021	Not included
923	Outside services employed	40,081,189	37,957,123	64,371,488	5,703	22,612	-	-	142,438,315	Wage & Salary Factor
924	Property insurance	19,422	18,281	33,527	-	-	-	-	71,230	Net Plant Factor
925	Injuries & damages	377	352	643	-	-	-	-	1,373	Wage & Salary Factor
928	Regulatory commission expenses	1,341,663	856,389	2,110,887	-	-	-	-	4,308,938	Direct transmission Only
930.1	General ad expenses	304,315	287,329	529,169	-	-	-	-	1,120,814	Direct transmission Only
930.2	Miscellaneous general expenses	441,469	487,661	900,804	-	-	-	-	1,829,934	Wage & Salary Factor
935	Maintenance of general plant	7	-	12	-	-	-	-	19	Wage & Salary Factor
114,577,718	102,893,978	145,829,374	25,080	123,597	42,921	8,672,703	372,165,370			

* Primarily represents vehicle and facility cost that are charged to the utilities and included within the clearing account. The cost in the utility clearing accounts get distributed to various FERC accounts during the utility overhead allocation process.

Delmarva Power & Light Company

Attachment 6 - Estimate and Reconciliation Worksheet

Step Month Year Action

Exec Summary

- 1 April Year 2 TO populates the formula with Year 1 data from FERC Form 1 data for Year 1 (e.g., 2004)
- 2 April Year 2 TO estimates all transmission Cap Adds and CWIP for Year 2 weighted based on Months expected to be in service in Year 2 (e.g., 2005)
- 3 April Year 2 TO adds weighted Cap Adds to plant in service in Formula
- 4 May Year 2 Post results of Step 3 on PJM web site
- 5 June Year 2 Results of Step 3 go into effect for the Rate Year 1 (e.g., June 1, 2005 - May 31, 2006)
- 6 April Year 3 TO populates the formula with Year 2 data from FERC Form 1 for Year 2 (e.g., 2005)
- 7 April Year 3 Reconciliation - TO calculates Reconciliation by removing from Year 2 data - the total Cap Adds placed in service in Year 2 and adding weighted average in Year 2 actual Cap Adds and CWIP in Reconciliation (adjusted to include any Reconciliation amount from prior year)
- 8 April Year 3 TO estimates Cap Adds and CWIP during Year 3 weighted based on Months expected to be in service in Year 3 (e.g., 2006)
- 9 April Year 3 Reconciliation - TO adds the difference between the Reconciliation in Step 7 and the forecast in Line 5 with interest to the result of Step 7 (this difference is also added to Step 8 in the subsequent year)
- 10 May Year 3 Post results of Step 9 on PJM web site
- 11 June Year 3 Results of Step 9 go into effect for the Rate Year 2 (e.g., June 1, 2006 - May 31, 2007)

- 1 April Year 2 TO populates the formula with Year 1 data from FERC Form 1 data for Year 1 (e.g., 2004)
130,895,576 Rev Req based on Year 1 data Must run Appendix A to get this number (without inputs in lines 20, 21 or 43a of Appendix A)

- 2 April Year 2 TO estimates all transmission Cap Adds and CWIP for Year 2 weighted based on Months expected to be in service in Year 2 (e.g., 2005)

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	
	Monthly Additions Other Plant In Service	Monthly Additions Other Plant In Service	Monthly Additions MAPP CWIP	Monthly Additions MAPP In Service	Weighting	Other Plant In Service Amount (A x E)	Other Plant In Service Amount (B x E)	MAPP CWIP Amount (C x E)	MAPP In Service Amount (D x E)	Other Plant In Service (F / 12)	Other Plant In Service (G / 12)	MAPP CWIP (H / 12)	MAPP In Service (I / 12)	
Jan					11.5	-	-	-	-	-	-	-	-	
Feb					10.5	-	-	-	-	-	-	-	-	
Mar					9.5	-	-	-	-	-	-	-	-	
Apr					8.5	-	-	-	-	-	-	-	-	
May	5,454,268				7.5	40,907,010	-	-	-	3,408,918	-	-	-	
Jun					6.5	-	-	-	-	-	-	-	-	
Jul					5.5	-	-	-	-	-	-	-	-	
Aug					4.5	-	-	-	-	-	-	-	-	
Sep					3.5	-	-	-	-	-	-	-	-	
Oct					2.5	-	-	-	-	-	-	-	-	
Nov					1.5	-	-	-	-	-	-	-	-	
Dec					0.5	-	-	-	-	-	-	-	-	
Total	5,454,268					40,907,010	-	-	-	3,408,918	-	-	-	
New Transmission Plant Additions and CWIP (weighted by months in service)										3,408,918	-	-	-	
										Input to Line 21 of Appendix A	-	-	-	
										Input to Line 43a of Appendix A	-	-	-	
										Month In Service or Month for CWIP	4.50	#DIV/0!	#DIV/0!	#DIV/0!
														3,408,918

- 3 April Year 2 TO adds weighted Cap Adds to plant in service in Formula
 \$ 3,408,918 Input to Formula Line 21

- 4 May Year 2 Post results of Step 3 on PJM web site
131,185,124 Must run Appendix A to get this number (with inputs on lines 21 and 43a of Attachment A)

- 5 June Year 2 Results of Step 3 go into effect for the Rate Year 1 (e.g., June 1, 2005 - May 31, 2006)
 \$ 131,185,124

- 6 April Year 3 TO populates the formula with Year 2 data from FERC Form 1 for Year 2 (e.g., 2005)
170,558,017 Rev Req based on Prior Year data Must run Appendix A to get this number (without inputs in lines 20, 21 or 43a of Appendix A)

7 April Year 3 Reconciliation - TO calculates Reconciliation by removing from Year 2 data - the total Cap Adds placed in service in Year 2 and adding weighted average in Year 2 actual Cap Adds and CWIP in Reconciliation (adjusted to include any Reconciliation amount from prior year)

Remove all Cap Adds placed in service in Year 2
 For Reconciliation only - remove actual New Transmission Plant Additions for Year 2 \$ 79,228,430 Input to Formula Line 20

Add weighted Cap Adds actually placed in service in Year 2

	(A) Monthly Additions Other Plant In Service	(B) Monthly Additions Other Plant In Service	(C) Monthly Additions MAPP CWIP	(D) Monthly Additions MAPP In Service	(E) Weighting	(F) Other Plant In Service Amount (A x E)	(G) Other Plant In Service Amount (B x E)	(H) MAPP CWIP Amount (C x E)	(I) MAPP In Service Amount (D x E)	(J) Other Plant In Service (F / 12)	(K) Other Plant In Service (G / 12)	(L) MAPP CWIP (H / 12)	(M) MAPP In Service (I / 12)	
Jan	2,136,420				11.5	24,568,829	-	-	-	2,047,402	-	-	-	
Feb	630,580				10.5	6,621,092	-	-	-	551,758	-	-	-	
Mar	3,319,851				9.5	31,538,584	-	-	-	2,628,215	-	-	-	
Apr	3,602,879				8.5	30,624,473	-	-	-	2,552,039	-	-	-	
May	13,095,598				7.5	98,216,986	-	-	-	8,184,749	-	-	-	
Jun	23,435,957				6.5	152,333,723	-	-	-	12,694,477	-	-	-	
Jul	2,570,481				5.5	14,137,643	-	-	-	1,178,137	-	-	-	
Aug	937,543				4.5	4,218,945	-	-	-	351,579	-	-	-	
Sep	(857,246)				3.5	(3,000,362)	-	-	-	(250,030)	-	-	-	
Oct	1,834,377				2.5	4,585,942	-	-	-	382,162	-	-	-	
Nov	2,808,438				1.5	4,212,656	-	-	-	351,055	-	-	-	
Dec	25,713,552				0.5	12,856,776	-	-	-	1,071,398	-	-	-	
Total	79,228,430					380,915,287				31,742,941				
New Transmission Plant Additions and CWIP (weighted by months in service)										31,742,941				
										Input to Line 21 of Appendix A				
										Input to Line 43a of Appendix A				
										Month In Service or Month for CWIP	7.19	#DIV/0!	#DIV/0!	#DIV/0!
														31,742,941

166,546,388 Result of Formula for Reconciliation Must run Appendix A with cap adds in line 21 & line 20
 (Year 2 data with total of Year 2 Cap Adds removed and monthly weighted average of Year 2 actual Cap Adds added in)

8 April Year 3 TO estimates Cap Adds and CWIP during Year 3 weighted based on Months expected to be in service in Year 3 (e.g., 2006)

	(A) Monthly Additions Other Plant In Service	(B) Monthly Additions Other Plant In Service	(C) Monthly Additions MAPP CWIP	(D) Monthly Additions MAPP In Service	(E) Weighting	(F) Other Plant In Service Amount (A x E)	(G) Other Plant In Service Amount (B x E)	(H) MAPP CWIP Amount (C x E)	(I) MAPP In Service Amount (D x E)	(J) Other Plant In Service (F / 12)	(K) Other Plant In Service (G / 12)	(L) MAPP CWIP (H / 12)	(M) MAPP In Service (I / 12)	
Jan					11.5	-	-	-	-	-	-	-	-	
Feb					10.5	-	-	-	-	-	-	-	-	
Mar					9.5	-	-	-	-	-	-	-	-	
Apr					8.5	-	-	-	-	-	-	-	-	
May					7.5	-	-	-	-	-	-	-	-	
Jun					6.5	-	-	-	-	-	-	-	-	
Jul					5.5	-	-	-	-	-	-	-	-	
Aug					4.5	-	-	-	-	-	-	-	-	
Sep					3.5	-	-	-	-	-	-	-	-	
Oct					2.5	-	-	-	-	-	-	-	-	
Nov					1.5	-	-	-	-	-	-	-	-	
Dec					0.5	-	-	-	-	-	-	-	-	
Total						-	-	-	-	-	-	-	-	
New Transmission Plant Additions and CWIP (weighted by months in service)										0				
										Input to Line 21 of Appendix A				
										Input to Line 43a of Appendix A				
										Month In Service or Month for CWIP	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!

9 April Year 3 Reconciliation - TO adds the difference between the Reconciliation in Step 7 and the forecast in Line 5 with interest to the result of Step 7 (this difference is also added to Step 8 in the subsequent year)

The Reconciliation in Step 7	The forecast in Prior Year	=	8,021,965
166,546,388	158,524,423		

Interest on Amount of Refunds or Surcharges

Month	Yr.	1/12 of Step 9	Interest rate for March of the Current Yr.	Months	Interest	Surcharge (Refund) Owed
Jun	Year 1	668,497	0.2800%	11.5	21,526	690,023
Jul	Year 1	668,497	0.2800%	10.5	19,654	688,151
Aug	Year 1	668,497	0.2800%	9.5	17,782	686,279
Sep	Year 1	668,497	0.2800%	8.5	15,910	684,407
Oct	Year 1	668,497	0.2800%	7.5	14,038	682,536
Nov	Year 1	668,497	0.2800%	6.5	12,167	680,664
Dec	Year 1	668,497	0.2800%	5.5	10,295	678,792
Jan	Year 2	668,497	0.2800%	4.5	8,423	676,920
Feb	Year 2	668,497	0.2800%	3.5	6,551	675,048
Mar	Year 2	668,497	0.2800%	2.5	4,679	673,177
Apr	Year 2	668,497	0.2800%	1.5	2,808	671,305
May	Year 2	668,497	0.2800%	0.5	936	669,433
Total		8,021,965				8,156,734

		Balance	Interest rate from above	Amortization over Rate Year	Balance
Jun	Year 2	8,156,734	0.2800%	692,162	7,487,411
Jul	Year 2	7,487,411	0.2800%	692,162	6,816,213
Aug	Year 2	6,816,213	0.2800%	692,162	6,143,136
Sep	Year 2	6,143,136	0.2800%	692,162	5,468,175
Oct	Year 2	5,468,175	0.2800%	692,162	4,791,323
Nov	Year 2	4,791,323	0.2800%	692,162	4,112,577
Dec	Year 2	4,112,577	0.2800%	692,162	3,431,930
Jan	Year 3	3,431,930	0.2800%	692,162	2,749,377
Feb	Year 3	2,749,377	0.2800%	692,162	2,064,913
Mar	Year 3	2,064,913	0.2800%	692,162	1,378,532
Apr	Year 3	1,378,532	0.2800%	692,162	690,230
May	Year 3	690,230	0.2800%	692,162	-
Total with interest				8,305,947	

The difference between the Reconciliation in Step 7 and the forecast in Prior Year with interest	8,305,947	Days	365
Total true-up amount	8,305,947	Jun-Aug True up amount	92
			2,093,554

Rev Req based on Year 2 data with estimated Cap Adds and CWIP for Year 3 (Step 8)	\$	-
Revenue Requirement for Year 3		8,305,947

10 May Year 3 1 results of Step 9 on PJM web site

11 June Year 3 ect for the Rate Year 2 (e.g., June 1, 2006 - May 31, 2007)
\$ -

b2633.10 Interconnect the new Silver Run 230 kV substation with existing Red Lion – Cartanza and Red Lion – Cedar Creek 230 kV lines						
Yes						
35						
No						
0						
8.6436%						
8.6436%						
5,454,268						
155,836						
6						
Beginning	Depreciation	Ending	Revenue	Total	Incentive Charged	Revenue Credit
5,454,268	25,973	5,428,295	488,792	\$ 9,157,575		\$ 9,157,575
5,454,268	25,973	5,428,295	488,792	\$ 9,571,621	\$ 9,571,621	\$ 414,045
5,428,295	155,836	5,272,459	611,567	\$ 9,125,999		\$ 9,125,999
5,428,295	155,836	5,272,459	611,567	\$ 9,515,564	\$ 9,515,564	\$ 389,565
5,272,459	155,836	5,116,623	598,098	\$ 8,876,320		\$ 8,876,320
5,272,459	155,836	5,116,623	598,098	\$ 9,249,654	\$ 9,249,654	\$ 373,334
5,116,623	155,836	4,960,787	584,628	\$ 8,626,642		\$ 8,626,642
5,116,623	155,836	4,960,787	584,628	\$ 8,983,744	\$ 8,983,744	\$ 357,103
4,960,787	155,836	4,804,950	571,158	\$ 8,376,963		\$ 8,376,963
4,960,787	155,836	4,804,950	571,158	\$ 8,717,834	\$ 8,717,834	\$ 340,871
4,804,950	155,836	4,649,114	557,688	\$ 8,127,285		\$ 8,127,285
4,804,950	155,836	4,649,114	557,688	\$ 8,451,924	\$ 8,451,924	\$ 324,640
4,649,114	155,836	4,493,278	544,218	\$ 7,877,606		\$ 7,877,606
4,649,114	155,836	4,493,278	544,218	\$ 8,186,015	\$ 8,186,015	\$ 308,409
4,493,278	155,836	4,337,442	530,748	\$ 7,627,927		\$ 7,627,927
4,493,278	155,836	4,337,442	530,748	\$ 7,920,105	\$ 7,920,105	
....	\$ -		\$ -
....	\$ -		\$ -
				\$ 226,097,804	\$ 217,668,291	

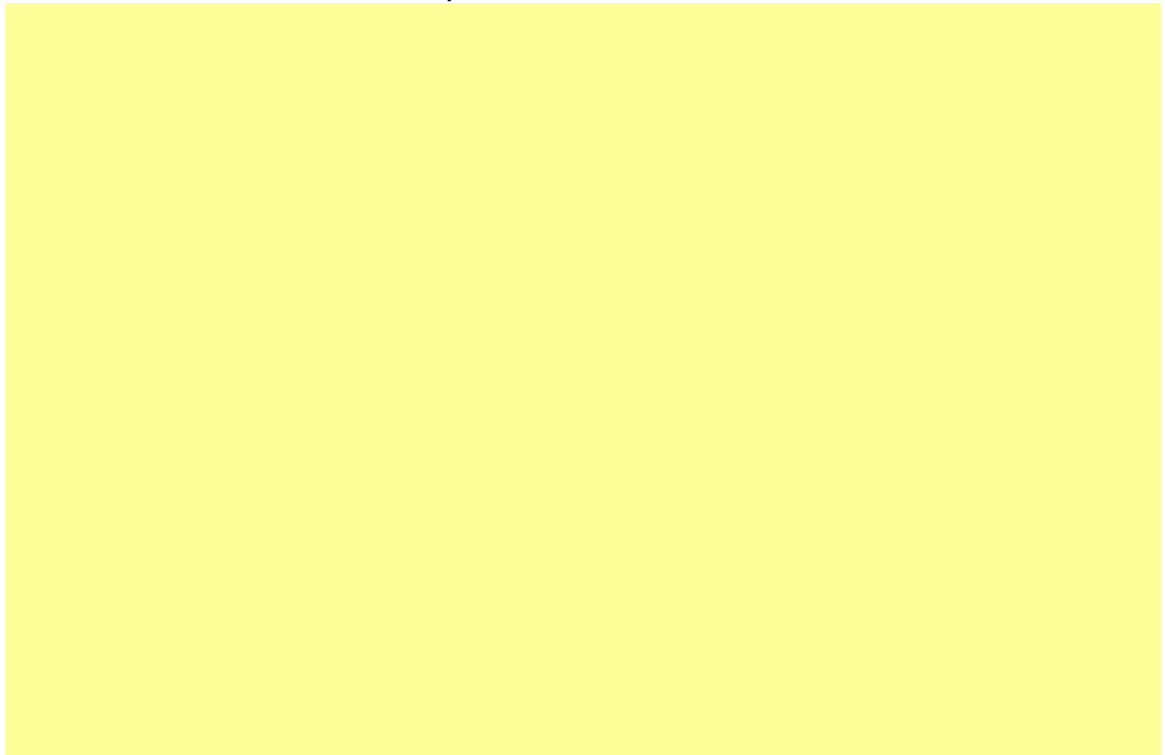
Delmarva Power & Light Company

Attachment 8 - Company Exhibit - Securitization Workpaper

Line #

	Long Term Interest		
101	Less LTD Interest on Securitization Bonds		0
	Capitalization		
112	Less LTD on Securitization Bonds		0

Calculation of the above Securitization Adjustments



Attachment 6F – PEPCO Formula Rate Update Filing

May 14, 2021

Ms. Kimberly D. Bose, Secretary
Federal Energy Regulatory Commission
888 First Street, N.E. Room 1A
Washington, DC 20426

Re: Potomac Electric Power Company (“Pepco”), Docket No. ER09-1159
Informational Filing of 2020 Formula Rate Annual Update;
Notice of Annual Meeting

Dear Ms. Bose,

Pepco hereby submits electronically, for informational purposes, its 2021 Annual Formula Rate Update. The Formula Rate implementation protocols in effect¹ provide that:

On an annual basis, Pepco shall calculate its Annual Transmission Revenue Requirements (“ATTR”). For each Annual Update, Pepco shall:

- (i) cause such Annual Update to be posted at a publicly accessible location on PJM’s internet website;
- (ii) cause notice of such posting to be provided to PJM’s membership; and
- (iii) file such Annual Update with the FERC as an informational filing.²

The same information contained in this informational filing has been transmitted to PJM for posting on its website as required by the Formula Rate implementation protocols. Thus, all interested parties should have ample notice of and access to the Annual Update. The protocols provide specific procedures for notice, review, exchanges of information and potential challenges to aspects of the Annual Update. Consequently, and as the Commission has concluded, there is no need for the Commission to notice this informational filing for comment.³

Pepco’s 2021 Annual Update contains no expenses or costs that have been alleged or judged in any administrative or judicial proceeding to be illegal, duplicative, or unnecessary costs that are demonstrably the product of discriminatory employment practices, as defined in 18

¹ On April 30, 2020, a motion for interim rate relief granted in Docket No. ER19-1475-003 placed into effect the revised Formula Rate Template and Protocols filed pursuant to an April 24, 2020 Offer of Settlement (Settlement). See Potomac Electric Power Company, 171 FERC ¶ 63,016 (2020).

² See Formula Rate Protocols, PJM Tariff Attachment H9-B, Section 2.c.

³ See Letter Order Re: Annual Update to Formula Rate in Docket No. ER09-1159 (February 17, 2010).

C.F.R. § 35.13(b)(7).

In addition, Pepco provides notification regarding accounting changes made in 2020. Pepco did not implement any new accounting guidance or accounting policies that impacted transmission formula rates. Pepco did make certain reclassifications between FERC accounts for certain IT software upgrade and compliance costs as well as specific distribution-related scopes of work.

Other accounting changes as defined in the Settlement are discussed in applicable disclosure statements filed within the Securities and Exchange Commission Form 10-K and/or within the FERC Form No. 1. Pepco has made no change to Other Post-Employment Benefits (“OPEB”) charges that exceed the filing threshold set forth in the Protocols.⁴

Thank you for your attention to this informational filing. Please direct any questions to the undersigned.

Very truly yours,

/s/ Amy L. Blauman

Amy L. Blauman

Enclosures

cc:

All parties on Service Lists in Docket Nos. ER05-515, EL13-48 and EL15-27 and ER19-1475.

⁴ See Settlement, Exhibit A containing PJM Tariff Attachment H9-B, Section 2.1.

PEPCO Jun21May22 Attachment H-9A PTRR 2021

ATTACHMENT H-9A

Potomac Electric Power Company

Formula Rate -- Appendix A

Notes

FERC Form 1 Page # or Instruction

2021
Projected

Shaded cells are input cells

Allocators

1	Wages & Salary Allocation Factor				
	Transmission Wages Expense		p354.21b		\$ 7,463,965
2	Total Wages Expense		p354.28b		\$ 73,668,637
3	Less A&G Wages Expense		p354.27b		\$ 5,438,313
4	Total		(Line 2 - 3)		68,230,324
5	Wages & Salary Allocator		(Line 1 / 4)		10.9394%
	Plant Allocation Factors				
6	Electric Plant In Service	(Note B)	p207.104g (See Attachment 9A, line 14, column j)		\$ 10,403,323,682
6a	Less Merger Costs to Achieve		Attachment 10, line 80, column b		\$ 2,115,776
7	Common Plant In Service - Electric		(Line 24 - 24a)		0
8	Total Plant In Service		(Line 6 - 6a + 7)		10,401,207,906
9	Accumulated Depreciation (Total Electric Plant)		p219.29c (See Attachment 9A, line 42, column b)		\$ 3,478,061,949
9a	Less Merger Costs to Achieve		Attachment 10, line 39, column b		\$ 112,379
10	Accumulated Intangible Amortization	(Note A)	p200.21c (See Attachment 9, line 14, column h)		\$ 71,001,983
10a	Less Merger Costs to Achieve		Attachment 9, line 15, column h		\$ 1,305,408
11	Accumulated Common Amortization - Electric	(Note A)	p356 (See Attachment 9, line 14, column i)		0
11a	Less Merger Costs to Achieve		Attachment 9, line 15, column i		0
12	Accumulated Common Plant Depreciation - Electric	(Note A)	p356 (See Attachment 9, line 14, column g)		0
12a	Less Merger Costs to Achieve		Attachment 9, line 15, column g		0
13	Total Accumulated Depreciation		(Line 9 - 9a + 10 - 10a + 11 - 11a + 12 - 12a)		3,547,646,146
14	Net Plant		(Line 8 - 13)		6,853,561,760
15	Transmission Gross Plant		(Line 29 - Line 28)		1,881,376,135
16	Gross Plant Allocator		(Line 15 / 8)		18.0881%
17	Transmission Net Plant		(Line 39 - Line 28)		1,281,151,390
18	Net Plant Allocator		(Line 17 / 14)		18.6932%

Plant Calculations

	Plant In Service				
19	Transmission Plant In Service	(Note B)	p207.58.g (See Attachment 9, line 14, column b)		\$ 1,817,371,112
19a	Less Merger Costs to Achieve		Attachment 9, line 15, column b		0
20	This Line Intentionally Left Blank				-
21	This Line Intentionally Left Blank				-
22	Total Transmission Plant In Service		(Line 19 - 19a)		1,817,371,112
23	General & Intangible		p205.5.g & p207.99.g (See Attachment 9, line 14, column c)		587,204,729
23a	Less Merger Costs to Achieve		Attachment 9, line 15, column c		2,115,776
24	Common Plant (Electric Only)	(Notes A & B)	p356 (See Attachment 9, line 14, column d)		0
24a	Less Merger Costs to Achieve		Attachment 9, line 15, column d		0
25	Total General & Common		(Line 23 - 23a + 24 - 24a)		585,088,953
26	Wage & Salary Allocation Factor		(Line 5)		10.93937%
27	General & Common Plant Allocated to Transmission		(Line 25 * 26)		64,005,023
28	Plant Held for Future Use (Including Land)	(Note C)	p214 (See Attachment 9, line 30, column c)		0
29	TOTAL Plant In Service		(Line 22 + 27 + 28)		1,881,376,135
	Accumulated Depreciation				
30	Transmission Accumulated Depreciation	(Note B)	p219.25.c (See Attachment 9, line 14, column e)		576,468,102
30a	Less Merger Costs to Achieve		Attachment 9, line 15, column e		0
30b	Transmission Accumulated Depreciation Less Merger Costs to Achieve		(Line 30 - 30a)		576,468,102
31	Accumulated General Depreciation		p219.28.c (See attachment 9, line 14, column f)		147,582,341
31a	Less Merger Costs to Achieve		Attachment 9, line 15, column f		112,379
32	Accumulated Intangible Amortization		(Line 10 - 10a)		69,696,575
33	Accumulated Common Amortization - Electric		(Line 11 - 11a)		0
34	Common Plant Accumulated Depreciation (Electric Only)		(Line 12 - 12a)		0
35	Total Accumulated Depreciation		(Line 31 - 31a + 32 + 33 + 34)		217,166,537
36	Wage & Salary Allocation Factor		(Line 5)		10.93937%
37	General & Common Allocated to Transmission		(Line 35 * 36)		23,756,643
38	TOTAL Accumulated Depreciation		(Line 30b + 37)		600,224,745
39	TOTAL Net Property, Plant & Equipment		(Line 29 - 38)		1,281,151,390

Adjustment To Rate Base

	Accumulated Deferred Income Taxes (ADIT)				
40a	Account No. 190 (ADIT)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 23	4,194,710
40b	Account No. 281 (ADIT - Accel. Amort)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 46	0
40c	Account No. 282 (ADIT - Other Property)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 69	-235,433,956
40d	Account No. 283 (ADIT - Other)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 92	-9,985,227
40e	Account No. 255 (Accum. Deferred Investment Tax Credits)	Projected Activity	(Note U)	Attachment 1A - ADIT Summary, Line 115	0
40f	Accumulated Deferred Income Taxes Allocated To Transmission			(Line 40a + 40b + 40c + 40d + 40e)	-241,224,473
	Unamortized Excess / Deficient ADIT				
41a	Unamortized Deficient / (Excess) ADIT - Federal	Projected Activity	(Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 73	-64,947,056
41b	Unamortized Deficient / (Excess) ADIT - State	Projected Activity	(Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 146	-1,017,702
42	Unamortized Deficient / (Excess) ADIT Allocated to Transmission			(Line 41a + 41b)	-65,964,758
43	Adjusted Accumulated Deferred Income Taxes Allocated To Transmission			(Line 40f + 42)	-307,189,231
43a	Transmission Related CWIP (Current Year 12 Month weighted average balances)		(Note B)	p216.43.b (See Attachment 9, line 30, column b)	0
43b	Unamortized Abandoned Transmission Plant			Attachment 9, line 30, column h	535,646
	Transmission O&M Reserves				
44	Total Balance Transmission Related Account Reserves	Enter Negative		Attachment 5	-9,685,213
	Prepayments				
45	Prepayments		(Note A)	Attachment 9, line 30, column f	32,596,415
46	Total Prepayments Allocated to Transmission			(Line 45)	32,596,415
	Materials and Supplies				
47	Undistributed Stores Exp		(Note A)	p227.6c & 16.c (See Attachment 9, line 30, column e)	0
48	Wage & Salary Allocation Factor			(Line 5)	10.94%
49	Total Transmission Allocated			(Line 47 * 48)	0
50	Transmission Materials & Supplies		(Note AA)	p227.8c + p227.5c (See Attachment 9, line 30, column d)	11,937,628
51	Total Materials & Supplies Allocated to Transmission			(Line 49 + 50)	11,937,628
	Cash Working Capital				
52	Operation & Maintenance Expense			(Line 85)	46,484,368
53	1/8th Rule			x 1/8	12.5%

54	Total Cash Working Capital Allocated to Transmission		(Line 52 * 53)	5,810,546
Network Credits				
55	Outstanding Network Credits	(Note N)	From PJM	0
56	Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credits	(Note N)	From PJM	0
57	Net Outstanding Credits		(Line 55 - 56)	0
58	TOTAL Adjustment to Rate Base		(Line 43 + 43a + 43b + 44 + 46 + 51 + 54 - 57)	-265,994,209
59	Rate Base		(Line 39 + 58)	1,015,157,182
O&M				
Transmission O&M				
60	Transmission O&M		Attachment 11A, line 27, column c	28,161,183
61	Less extraordinary property loss		Attachment 5	0
62	Plus amortized extraordinary property loss		Attachment 5	0
63	Less Account 565		p321.96b	0
63a	Less Merger Costs to Achieve		Attachment 10, line 1, column x	0
64	Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565	(Note O)	PJM Data	0
65	Plus Transmission Lease Payments	(Note A)	p200.3c	0
66	Transmission O&M		(Lines 60 - 61 + 62 - 63 - 63a + 64 + 65)	28,161,183
Allocated General & Common Expenses				
67	Common Plant O&M	(Note A)	p356	0
68	Total A&G		Attachment 11B, line 15, column a	175,114,515
68a	For informational purposes: PBOB expense in FERC Account 926	(Note S)	Attachment 5	642,583
68b	Less Merger Costs to Achieve		Attachment 10, line 2, column b	-40,275
68c	Less Other		Attachment 5	1,829,514
69	Less Property Insurance Account 924		p323.185b	1,609,409
70	Less Regulatory Commission Exp Account 928	(Note E)	p323.189b	7,458,083
71	Less General Advertising Exp Account 930.1		p323.191b	1,386,253
72	Less DE Enviro & Low Income and MD Universal Funds		p335.b	0
73	Less EPRI Dues	(Note D)	p352-353	491,004
74	General & Common Expenses		(Lines 67 + 68) - Sum (68b to 73)	162,380,528
75	Wage & Salary Allocation Factor		(Line 5)	10.9394%
76	General & Common Expenses Allocated to Transmission		(Line 74 * 75)	17,763,401
Directly Assigned A&G				
77	Regulatory Commission Exp Account 928	(Note G)	p323.189b	258,934
78	General Advertising Exp Account 930.1	(Note K)	p323.191b	0
79	Subtotal - Transmission Related		(Line 77 + 78)	258,934
80	Property Insurance Account 924		p323.185b	1,609,409
81	General Advertising Exp Account 930.1	(Note F)	p323.191b	0
82	Total		(Line 80 + 81)	1,609,409
83	Net Plant Allocation Factor		(Line 18)	18.68%
84	A&G Directly Assigned to Transmission		(Line 82 * 83)	300,850
85	Total Transmission O&M		(Line 66 + 76 + 79 + 84)	46,484,368
Depreciation & Amortization Expense				
Depreciation Expense				
86	Transmission Depreciation Expense		P336.7b&c (See Attachment 5)	38,682,997
86a	Amortization of Abandoned Transmission Plant		Attachment 5	123,294
87	General Depreciation		p336.10b&c (See Attachment 5)	15,038,123
87a	Less Merger Costs to Achieve		Attachment 10, line 8, column b	34,310
88	Intangible Amortization	(Note A)	p336.1d&e (See Attachment 5)	29,882,585
88a	Less Merger Costs to Achieve		Attachment 10, line 9, column b	376,984
89	Total		(Line 87 - 87a + 88 - 88a)	44,509,414
90	Wage & Salary Allocation Factor		(Line 5)	10.9394%
91	General Depreciation Allocated to Transmission		(Line 89 * 90)	4,869,048
92	Common Depreciation - Electric Only	(Note A)	p336.11.b (See Attachment 5)	0
93	Common Amortization - Electric Only	(Note A)	p356 or p336.11d (See Attachment 5)	0
94	Total		(Line 92 + 93)	0
95	Wage & Salary Allocation Factor		(Line 5)	10.9394%
96	Common Depreciation - Electric Only Allocated to Transmission		(Line 94 * 95)	0
97	Total Transmission Depreciation & Amortization		(Line 86 + 86a + 91 + 96)	43,675,339
Taxes Other than Income				
98	Taxes Other than Income		Attachment 2	13,074,103
99	Total Taxes Other than Income		(Line 98)	13,074,103
Return / Capitalization Calculations				
Long Term Interest				
100	Long Term Interest		p117.62c through 67c	147,339,783
101	Less LTD Interest on Securitization Bonds	(Note P)	Attachment 8	0
102	Long Term Interest		*(Line 100 - line 101)*	147,339,783
103	Preferred Dividends	enter positive	p118.29c	-
Common Stock				
104	Proprietary Capital		p112.16c	\$ 3,093,162,241
105	Less Preferred Stock	enter negative	(Line 114)	0
106	Less Account 216.1	enter negative	p112.12c	-1,646,367
106a	Less Account 219	enter negative	p112.15c	0
107	Common Stock	(Note Z)	(Sum Lines 104 to 106a)	3,091,515,874
Capitalization				
108	Long Term Debt		p112.17c through 21c	3,058,895,950
109	Less Loss on Reacquired Debt	enter negative	p111.81c	-11,056,348
110	Plus Gain on Reacquired Debt	enter positive	p113.61c	0
111	Less ADIT associated with Gain or Loss	enter negative	Attachment 1B - ADIT EOY, Line 7	3,046,798
112	Less LTD on Securitization Bonds	(Note P)	Attachment 8	0
113	Total Long Term Debt	(Note X)	(Sum Lines 108 to 112)	3,050,886,401
114	Preferred Stock	(Note Y)	p112.3c	0
115	Common Stock		(Line 107)	3,091,515,874
116	Total Capitalization		(Sum Lines 113 to 115)	6,142,402,275
117	Debt %	Total Long Term Debt	(Line 108 / (108+114+115))	49.7%
118	Preferred %	Preferred Stock	(Line 114 / (108+114+115))	0.0%
119	Common %	Common Stock	(Line 115 / (108+114+115))	50.3%
120	Debt Cost	Total Long Term Debt	(Line 102 / 113)	0.0483
121	Preferred Cost	Preferred Stock	(Line 103 / 114)	0.0000
122	Common Cost	Common Stock	(Note J) Fixed	0.1050
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD)	(Line 117 * 120)	0.0240
124	Weighted Cost of Preferred	Preferred Stock	(Line 118 * 121)	0.0000
125	Weighted Cost of Common	Common Stock	(Line 119 * 122)	0.0528
126	Total Return (R)		(Sum Lines 123 to 125)	0.0768
127	Investment Return = Rate Base * Rate of Return		(Line 59 * 126)	77,961,453

Composite Income Taxes

Income Tax Rates			
128	FIT=Federal Income Tax Rate	(Note I)	21.00%
129	SIT=State Income Tax Rate or Composite	(Note I)	8.30%
130	p	(percent of federal income tax deductible for state purposes)	0.00%
131	T	$T=1 - (((1 - SIT) * (1 - FIT)) / (1 - SIT * FIT * p)) =$	27.56%
132a	T / (1-T)		38.04%
132b	Tax Gross-Up Factor	$1 * 1 / (1-T)$	1.3804
ITC Adjustment			
133	Investment Tax Credit Amortization	(Note U)	
134	Tax Gross-Up Factor	enter negative	-22,842
135	ITC Adjustment Allocated to Transmission	Attachment 1B - ADIT EOY (Line 132b)	1,3804
		(Line 133 * 134)	-31,531
Other Income Tax Adjustment			
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	(Note T)	224,459
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	(Note T)	-11,930,299
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	(Note T)	-504,975
136d	Amortization of Other Flow-Through Items - Transmission Component	(Note T)	0
136e	Other Income Tax Adjustments - Expense / (Benefit)	(Line 136a + 136b + 136c + 136d)	-12,210,816
136f	1/(1-T)	(Line 132b)	1,3804
136g	Other Income Tax Adjustment	(Line 136e * 136f)	-16,855,756
137	Income Tax Component =	$CIT=(T/1-T) * Investment\ Return * (1-(WCLTD/R)) =$	20,380,995
138	Total Income Taxes	(Line 135 + 136g + 137)	3,493,708

REVENUE REQUIREMENT

Summary			
139	Net Property, Plant & Equipment	(Line 39)	1,281,151,390
140	Adjustment to Rate Base	(Line 58)	-265,994,209
141	Rate Base	(Line 59)	1,015,157,182
142	O&M	(Line 85)	46,484,368
143	Depreciation & Amortization	(Line 97)	43,675,339
144	Taxes Other than Income	(Line 99)	13,074,103
145	Investment Return	(Line 127)	77,961,453
146	Income Taxes	(Line 138)	3,493,708
147	Gross Revenue Requirement	(Sum Lines 142 to 146)	184,688,971
Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities			
148	Transmission Plant In Service	(Line 19)	1,817,371,112
149	Excluded Transmission Facilities	(Note M) Attachment 5	0
150	Included Transmission Facilities	(Line 148 - 149)	1,817,371,112
151	Inclusion Ratio	(Line 150 / 148)	100.00%
152	Gross Revenue Requirement	(Line 147)	184,688,971
153	Adjusted Gross Revenue Requirement	(Line 151 * 152)	184,688,971
Revenue Credits & Interest on Network Credits			
154	Revenue Credits	Attachment 3	7,631,729
155	Interest on Network Credits	(Note N) PJM Data	-
156	Net Revenue Requirement	(Line 153 - 154 + 155)	177,057,242
Net Plant Carrying Charge			
157	Net Revenue Requirement	(Line 156)	177,057,242
158	Net Transmission Plant	(Line 19 - 30)	1,240,903,010
159	Net Plant Carrying Charge	(Line 157 / 158)	14.2684%
160	Net Plant Carrying Charge without Depreciation	(Line 157 - 86) / 158	11.1511%
161	Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes	(Line 157 - 86 - 127 - 138) / 158	4.5869%
Net Plant Carrying Charge Calculation per 100 Basis Point increase in ROE			
162	Net Revenue Requirement Less Return and Taxes	(Line 156 - 145 - 146)	95,602,081
163	Increased Return and Taxes	Attachment 4	88,498,914
164	Net Revenue Requirement per 100 Basis Point increase in ROE	(Line 162 + 163)	184,100,995
165	Net Transmission Plant	(Line 19 - 30)	1,240,903,010
166	Net Plant Carrying Charge per 100 Basis Point increase in ROE	(Line 164 / 165)	14.8361%
167	Net Plant Carrying Charge per 100 Basis Point in ROE without Depreciation	(Line 163 - 86) / 165	11.7187%
168	Net Revenue Requirement	(Line 156)	177,057,242
169	True-up amount	Attachment 6A, line 4, column j	(9,662,179)
170	Plus any increased ROE calculated on Attachment 7 other than PJM Sch. 12 projects	Attachment 6, line 18, column 12	928,682
171	Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-515	Attachment 5	-
171a	MAPP Abandonment recovery pursuant to ER13-607	Attachment 5	-
172	Net Zonal Revenue Requirement	(Line 168 + 169 + 170 + 171 + 171a)	168,323,745
Network Zonal Service Rate			
173	1 CP Peak	(Note L) PJM Data	5,887
174	Rate (\$/MW-Year)	(Line 172 / 173)	28,594
175	Network Service Rate (\$/MW/Year)	(Line 174)	28,594

Notes

- A Electric portion only
- B Exclude Construction Work In Progress and leases that are expensed as O&M (rather than amortized). New Transmission plant that is expected to be placed in service in the current calendar year weighted by number of months it is expected to be in-service. New Transmission plant expected to be placed in service in the current calendar year that is not included in the PJM Regional Transmission Plan (RTEP) detailed on Attachments 9 or 9A. For the Reconciliation, new transmission plant that was actually placed in service weighted by the number of months it was actually in service CWIP will be linked to Attachment 6 which shows detail support by project (incentive and non-incentive).
- C Transmission Portion Only
- D All EPRI Annual Membership Dues
- E All Regulatory Commission Expenses
- F Safety related advertising included in Account 930.1
- G Regulatory Commission Expenses directly related to transmission service, RTO filings, or transmission siting itemized in Form 1 at 351.h.
- I The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility includes taxes in more than one state, it must explain in Attachment 5 the name of each state and how the blended or composite SIT was developed.
- J The ROE is 10.5% which includes a base ROE of 10.0% ROE per FERC order in Docket No. EL13-48 and a 50 basis point RTO membership adder as authorized by FERC; provided, that the projects
- K Education and outreach expenses relating to transmission, for example siting or billing
- L As provided for in Section 34.1 of the PJM OATT and the PJM established billing determinants will not be revised or updated in the annual rate reconciliations per settlement in ER05-515.
- M Amount of transmission plant excluded from rates per Attachment 5.
- N Outstanding Network Credits is the balance of Network Facilities Upgrades Credits due Transmission Customers who have made lump-sum payments (net of accumulated depreciation) towards the construction of Network Transmission Facilities consistent with Paragraph 657 of Order 2003-A. Interest on the Network Credits as booked each year is added to the revenue requirement to make the Transmission Owner whole on Line 155.
- O Payments made under Schedule 12 of the PJM OATT that are not directly assessed to load in the Zone under Schedule 12 are included in Transmission O&M. If they are booked to Acct 565, they are included in on line 64
- P Securitization bonds may be included in the capital structure per settlement in ER05-515.
- Q Pepco capital structure is derived from gross debt.
- R Per the settlement in ER05-515, the facility credits of \$15,000 per month paid to Vineland will increase to \$37,500 per month (prorated for partial months) effective on the date FERC approves the settlement in ER05-515.
- S See Attachment 5 - Cost Support, section entitled "PBOP Expense in FERC Account 926" for additional information per FERC orders in Docket Nos. EL13-48 , EL15-27 and ER16-456.
- T See Attachment 5 - Cost Support, section entitled "Other Income Tax Adjustment" for additional information.
- U Potomac Electric Power Company elected to amortize investment tax credits against recoverable income tax expense, rather than to reduce rate base by unamortized investment tax credit. Amortization reduces income tax expense and reduces the revenue requirement by the amount of the Investment Tax Credit Amortization (Form 1, 266.8.f) multiplied by (1/1-T).
- V The Accumulated Deferred Income Tax (ADIT) balances in Accounts 190, 281, 282, and 283 are measured using the enacted tax rate that is expected to apply when the underlying temporary differences are expected to be settled or realized. To preserve rate base neutrality, these balances appropriately exclude ADIT amounts associated with income tax related regulatory assets and liabilities. The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(j)-1(h)(6) and averaged in accordance with IRC Section 168(i)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs.
- W These balances represent the unamortized federal and state deficient / (excess) deferred income taxes. To preserve rate base neutrality and consistent with the exclusion of ADIT amounts associated with income tax-related regulatory assets and liabilities as described in Note V, regulatory assets and liabilities for deficient and excess ADIT are reflected without tax gross-up. For the Annual Update (Projected) filing, see Attachment 1D - ADIT Rate Base Adjustment, Column C for inputs. For the Annual Update (True-Up) filing, See Attachment 1D - ADIT Rate Base Adjustment, Column F for inputs.
- X Long Term Debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 18.c & d to 21.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in Pepco's books and records (trial balance or monthly balance sheet).
- Y Preferred Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 line 3.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in Pepco's books and records (trial balance or monthly balance sheet).
- Z Common Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 16.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in Pepco's books and records (trial balance or monthly balance sheet).
- AA Only the transmission portion of amounts reported at Form 1, page 227, line 5 is used. The transmission portion is derived by applying the wages and salary allocator to the total of line 5 and is specified in

END

Potomac Electric Power Company
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated
Attachment 1A - ADIT Summary

Rate Year = **Projected for the 12 Months Ended December 31, 2021**

Accumulated Deferred Income Taxes (Account No. 190)

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Remaining Days Per Month	(D) Total Days in Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
1	ADIT Subject to Proration					12/31/2020 (Actual)							
2	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
3	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
4	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
5	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
6	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
7	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
8	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
9	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
10	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
11	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
12	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
13	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
14	Total (Sum of Lines 2 - 13)					365	-	-	-	-	-	-	-
15	Beginning Balance - ADIT Not Subject to Proration					12/31/2020 (Actual)							
16	Beginning Balance - ADIT Depreciation Adjustment					(Note F)							
17	Beginning Balance - DTA / (DTL)					(Col. (H), Line 15 + Line 16)			3,954,324				
18	Ending Balance - ADIT Not Subject to Proration					2021 Projected							
19	Ending Balance - ADIT Depreciation Adjustment					(Note F)							
20	Ending Balance - DTA / (DTL)					(Col. (H), Line 18 + Line 19)			4,435,096				
21	Average Balance as adjusted (non-prorated)					(Col. (H), Line 17 + Line 20) / 2			4,194,710				
22	Prorated ADIT					(Col. (H), Line 13)							
23	Amount for Attachment H-9A, Line 40a					(Col. (H), Line 21 + Line 22)			4,194,710				

Accumulated Deferred Income Taxes - Accelerated Amortization (Account No. 281)

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
24	ADIT Subject to Proration					12/31/2020 (Actual)							
25	January	31	-	214	50.00%	-	-	-	-	-	-	-	
26	February	28	-	214	50.00%	-	-	-	-	-	-	-	
27	March	31	-	214	50.00%	-	-	-	-	-	-	-	
28	April	30	-	214	50.00%	-	-	-	-	-	-	-	
29	May	31	-	214	50.00%	-	-	-	-	-	-	-	
30	June	30	185	214	86.45%	-	-	-	-	-	-	-	
31	July	31	154	214	71.96%	-	-	-	-	-	-	-	
32	August	31	123	214	57.48%	-	-	-	-	-	-	-	
33	September	30	93	214	43.46%	-	-	-	-	-	-	-	
34	October	31	62	214	28.97%	-	-	-	-	-	-	-	
35	November	30	32	214	14.95%	-	-	-	-	-	-	-	
36	December	31	1	214	0.47%	-	-	-	-	-	-	-	
37	Total (Sum of Lines 25 - 36)					365	-	-	-	-	-	-	-
38	Beginning Balance - ADIT Not Subject to Proration					12/31/2020 (Actual)							
39	Beginning Balance - ADIT Depreciation Adjustment					(Note F)							
40	Beginning Balance - DTA / (DTL)					(Col. (H), Line 38 + Line 39)							
41	Estimated Ending Balance - ADIT Not Subject to Proration					2021 Projected							
42	Ending Balance - ADIT Depreciation Adjustment					(Note F)							
43	Ending Balance - DTA / (DTL)					(Col. (H), Line 41 + Line 42)			4,194,710				
44	Average Balance as adjusted (non-prorated)					(Col. (H), Line 40 + Line 43) / 2			4,194,710				
45	Prorated ADIT					(Col. (H), Line 36)							
46	Amount for Attachment H-9A, Line 40b					(Col. (H), Line 44 + Line 45)			4,194,710				

Accumulated Deferred Income Taxes - Property (Account No. 282)

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
47	ADIT Subject to Proration					12/31/2020 (Actual)			(94,556,658)				
48	January	31	-	214	50.00%	(98,092)	(49,046)	(94,605,704)	-	-	-	-	
49	February	28	-	214	50.00%	(87,170)	(43,585)	(94,654,289)	-	-	-	-	
50	March	31	-	214	50.00%	(100,708)	(50,354)	(94,704,643)	-	-	-	-	
51	April	30	-	214	50.00%	(95,327)	(47,663)	(94,752,306)	-	-	-	-	
52	May	31	-	214	50.00%	(93,644)	(46,822)	(94,799,128)	-	-	-	-	
53	June	30	185	214	86.45%	(91,402)	(79,016)	(94,878,144)	-	-	-	-	
54	July	31	154	214	71.96%	(90,442)	(65,085)	(94,943,228)	-	-	-	-	
55	August	31	123	214	57.48%	(89,433)	(51,403)	(94,994,631)	-	-	-	-	
56	September	30	93	214	43.46%	(90,555)	(39,354)	(95,033,985)	-	-	-	-	
57	October	31	62	214	28.97%	(88,059)	(24,933)	(95,058,918)	-	-	-	-	
58	November	30	32	214	14.95%	(84,634)	(12,656)	(95,071,573)	-	-	-	-	
59	December	31	1	214	0.47%	(2,078)	(10)	(95,071,583)	-	-	-	-	
60	Total (Sum of Lines 48 - 59)					365	(1,019,544)	(514,925)	-	-	-	-	-

Potomac Electric Power Company
 Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated
 Attachment 1A - ADIT Summary

Rate Year = **Projected for the 12 Months Ended December 31, 2021**

61	Beginning Balance - ADIT Not Subject to Proration	12/31/2020 (Actual)	(138,442,898)	-
62	Beginning Balance - ADIT Depreciation Adjustment	(Note F)	-	-
63	Beginning Balance - DTA / (DTL)	(Col. (H), Line 61 + Line 62)	(138,442,898)	(Col. (M), Line 61 + Line 62)
64	Estimated Ending Balance - ADIT Not Subject to Proration	2021 Projected	(142,281,848)	-
65	Ending Balance - ADIT Depreciation Adjustment	(Note F)	-	-
66	Ending Balance - DTA / (DTL)	(Col. (H), Line 64 + Line 65)	(142,281,848)	(Col. (M), Line 64 + Line 65)
67	Average Balance as adjusted (non-prorated)	(Col. (H), Line 63 + Line 66) / 2	(140,362,373)	(Col. (M), Line 63 + Line 66) / 2
68	Prorated ADIT	(Col. (H), Line 59)	(95,071,583)	(Col. (M), Line 59)
69	Amount for Attachment H-9A, Line 40c	(Col. (H), Line 67 + Line 68)	(235,433,956)	(Col. (M), Line 67 + Line 68)

Accumulated Deferred Income Taxes - Other (Account No. 283)

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
70	ADIT Subject to Proration					12/31/2020 (Actual)							
71	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
72	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
73	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
74	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
75	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
76	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
77	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
78	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
79	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
80	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
81	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
82	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
83	Total (Sum of Lines 71 - 82)					365	-	-	-	-	-	-	-
84	Beginning Balance - ADIT Not Subject to Proration					12/31/2020 (Actual)							
85	Beginning Balance - ADIT Depreciation Adjustment					(Note F)							
86	Beginning Balance - DTA / (DTL)					(Col. (H), Line 84 + Line 85)			(10,042,040)				
87	Estimated Ending Balance - ADIT Not Subject to Proration					2021 Projected							
88	Ending Balance - ADIT Depreciation Adjustment					(Note F)							
89	Ending Balance - DTA / (DTL)					(Col. (H), Line 87 + Line 88)			(9,928,414)				
90	Average Balance as adjusted (non-prorated)					(Col. (H), Line 86 + Line 89) / 2			(9,985,227)				
91	Prorated ADIT					(Col. (H), Line 82)							
92	Amount for Attachment H-9A, Line 40d					(Col. (H), Line 90 + Line 91)			(9,985,227)				

Accumulated Deferred Investment Tax Credits (Account No. 255)

Line	Days in Period					Projection - Proration of Deferred ITC Activity (Note A)			Actual - Proration of Deferred ITC Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
93	DITC Subject to Proration					12/31/2020 (Actual)							
94	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
95	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
96	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
97	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
98	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
99	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
100	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
101	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
102	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
103	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
104	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
105	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
106	Total (Sum of Lines 94 - 105)					365	-	-	-	-	-	-	-
107	Beginning Balance - DITC Not Subject to Proration					12/31/2020 (Actual)							
108	Beginning Balance - DITC Adjustment					(Note F)							
109	Beginning Balance - DITC					(Col. (H), Line 107 + Line 108)							
110	Estimated Ending Balance - DITC Not Subject to Proration					2021 Projected							
111	Ending Balance - DITC Adjustment					(Note F)							
112	Ending Balance - DITC					(Col. (H), Line 110 + Line 111)							
113	Average Balance as adjusted (non-prorated)					(Col. (H), Line 109 + Line 112) / 2							
114	Prorated DITC					(Col. (H), Line 105)							
115	Amount for Attachment H-9A, Line 40e					(Col. (H), Line 113 + Line 114)							

**Potomac Electric Power Company
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated
Attachment 1A - ADIT Summary**

Rate Year = **Projected for the 12 Months Ended December 31, 2021**

Instructions

1. For purposes of calculating transmission allocated projected activity, use Columns (F), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use Columns (I), (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment".

Rate Year **Projected Activity** **Check**

2. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs.

Notes

- A** The computations on this worksheet apply the proration rules of Reg. Sec. 1.167(f)-1(h)(6) to the annual activity of accumulated deferred income taxes subject to the normalization requirements. Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated. For accumulated deferred income taxes subject to the normalization requirements, activity for months prior to the future portion of the test period is averaged rather than prorated. This section is used to prorate the projected ADIT balance.
- B** The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(f)-1(h)(6) and averaged in accordance with IRC Section 168(j)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. This section is used to calculate ADIT activity in the true-up adjustment only.
- C** Column J is the difference between projected monthly and actual monthly activity (Column I minus Column F). Specifically, if projected and actual activity are both positive, a negative in Column J represents over-projection (amount of projected activity that did not occur) and a positive in Column J represents under-projection (excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column J represents under-projection (excess of actual activity over projected activity) and a positive in Column J represents over-projection (amount of projected activity that did not occur).
- D** Column K preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column J is over-projected, enter Column G x [Column I/Column F]. If Column J is under-projected, enter the amount from Column G and complete Column L. In other situations, enter zero.
- E** Column L applies when (1) Column J is under-projected AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column J. In other situations, enter zero.
- F** IRS normalization adjustment for timing when accelerated tax depreciation should affect rate base.

**Potomac Electric Power Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1B - ADIT Worksheet - End of Year**

December 31, 2021 (Projected)						
Line	ADIT (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	4,435,096	-	1,169,395	1,241,755	2,023,946
2	ADIT-281	-	-	-	-	-
3	ADIT-282	(142,281,848)	-	-	(142,281,848)	-
4	ADIT-283	(9,928,414)	-	-	(1,364,373)	(8,564,040)
5	ADITC-255	-	-	-	-	-
6	Subtotal - Transmission ADIT	(147,775,165)	-	1,169,395	(142,404,466)	(6,540,094)

Line	Description	Total
7	ADIT (Reacquired Debt)	(3,046,798)

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-9A, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-9A, Line 111.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Not Subject to Proration)						
Accrued Benefits	2,087,292	-	-	-	2,087,292	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bonuses & Incentives	4,426,631	-	-	-	4,426,631	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Environmental Liability	11,628,675	11,628,675	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Liability - Legal	34,446	34,446	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Liability - DC Distribution Underground	27,557,000	27,557,000	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued OPEB	2,618,113	-	-	-	2,618,113	FAS No. 106 requires accrual basis instead of cash basis accounting for post retirement health care and life insurance benefits for book purposes. These amounts are removed from rate base below.
Accrued Other Expenses	2,668,767	2,668,767	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Payroll Taxes - AIP	318,629	-	-	-	318,629	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Retention	4,134	-	-	-	4,134	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Severance	22,786	-	-	-	22,786	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Vacation	2,041,849	-	-	-	2,041,849	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Worker's Compensation	9,577,433	-	-	-	9,577,433	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Allowance for Doubtful Accounts	12,427,492	12,427,492	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Asset Retirement Obligation	10,726,486	10,726,486	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Compensation	681,968	681,968	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Revenue	26,172,667	26,172,667	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Long-term Incentive Plan	22,742	-	-	-	22,742	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Merger Commitments	(983,789)	(983,789)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Other Deferred Credits	2,819,937	2,819,937	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Prepaid Taxes	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Liability	2,010,031	2,010,031	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Liability - FERC Transmission True-up	1,169,395	-	1,169,395	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Sales & Use Tax Reserve	28,593	28,593	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Income Taxes	(589)	(589)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Capital Loss Carryforward	18,263	18,263	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Net Operating Loss Carryforward	6,865,057	-	-	6,865,057	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
Unamortized Investment Tax Credit	390,381	-	-	390,381	-	Pursuant to the requirements of ASC 740, ACE's accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances represent the deferred taxes of unamortized ITC. These amounts are removed from rate base below.
Other 190	9,670	9,670	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
FAS 109 Regulatory Liability Gross Up	145,388,857	145,388,857	-	-	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base and removed below.
Charitable Contribution Carryforward	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Subtotal: ADIT-190 (Not Subject to Proration)	270,732,914	241,188,473	1,169,395	7,255,438	21,119,608	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized ITC	(390,381)	-	-	(390,381)	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	(145,388,857)	(145,388,857)	-	-	-	
Less: OPEB related ADIT, Above if not separately removed	(2,618,113)	-	-	-	(2,618,113)	
Total: ADIT-190 (Not Subject to Proration)	122,335,563	95,799,616	1,169,395	6,865,057	18,501,495	
Wages & Salary Allocator					10.94%	
Gross Plant Allocator				18.09%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	4,435,096	-	1,169,395	1,241,755	2,023,946	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-190 (Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Subtotal: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to unamortized ITC						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately removed						
Total: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator					10.94%	
Gross Plant Allocator				18.09%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-190	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Not Subject to Proration)	270,732,914	241,188,473	1,169,395	7,255,438	21,119,608	
ADIT-190 (Subject to Proration)	-	-	-	-	-	
Total - FERC Form 1, Page 234	270,732,914	241,188,473	1,169,395	7,255,438	21,119,608	

Instructions for Account 190:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
- ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Proration)

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT- 282 (Not Subject to Proration)						
Plant Deferred Taxes - FAS 109	(779,303,357)	7,303,347	-	(786,606,705)	-	ADIT attributable to plant in service that is included in rate base.
CIAC	63,859,009	63,859,009	-	-	-	ADIT attributable to contributions-in-aid of construction excluded from rate base.
AFUDC Equity	(56,228,905)	(46,195,351)	(10,033,554)	-	-	Under ASC 740, deferred income taxes must be provided on all tax temporary differences, including AFUDC-Equity. Deferred income taxes on AFUDC-Equity are not recognized for Regulatory purposes and are excluded from Rate Base.
Plant Deferred Taxes - Flow-through	(64,451,807)	(64,451,807)	-	-	-	Plant related basis difference not currently includible in rate base.
Maryland Subtraction Modification	44,852,659	44,852,659	-	-	-	Pursuant to the requirements of ASC 740, ADIT must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These items are removed below.
Subtotal: ADIT-282 (Not Subject to Proration)	(791,272,400)	5,367,858	(10,033,554)	(786,606,705)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	19,599,147	19,599,147	-	-	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	56,228,905	46,195,351	10,033,554	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-	-	-	-	-	
Less: OPEB related ADIT, Above if not separately removed	-	-	-	-	-	
Total: ADIT-282 (Not Subject to Proration)	(715,444,348)	71,162,356	-	(786,606,705)	-	
Wages & Salary Allocator					10.94%	
Gross Plant Allocator				18.09%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(142,281,848)	-	-	(142,281,848)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282 (Subject to Proration)						
Plant Deferred Taxes - FAS 109	(528,394,044)	-	-	(528,394,044)	-	ADIT attributable to plant in service that is included in rate base.
Subtotal: ADIT-282 (Subject to Proration)	(528,394,044)	-	-	(528,394,044)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized ITC	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-	-	-	-	-	
Less: OPEB related ADIT, Above if not separately removed	-	-	-	-	-	
Total: ADIT-282 (Not Subject to Proration)	(528,394,044)	-	-	(528,394,044)	-	
Wages & Salary Allocator					10.94%	
Gross Plant Allocator				18.09%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(95,576,202)	-	-	(95,576,202)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282						
ADIT-282 (Not Subject to Proration)	(791,272,400)	5,367,858	(10,033,554)	(786,606,705)	-	
ADIT-282 (Subject to Proration)	(528,394,044)	-	-	(528,394,044)	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)	(1,319,666,444)	5,367,858	(10,033,554)	(1,315,000,749)	-	

Instructions for Account 282:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subject to Proration)

7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT- 283 (Not Subject to Proration)						
Accrued Property Taxes	(7,542,952)	-	-	(7,542,952)	-	- ADIT relates to all functions and attributable to underlying accounts that are recoverable in the transmission formula.
Asset Retirement Obligation	(916,370)	(916,370)	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Other Deferred Debits	(962,603)	(962,603)	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Pension Asset	(77,621,931)	-	-	-	(77,621,931)	Included because the pension asset is included in rate base. Related to accrual recognition of expense for book purposes & deductibility of cash fundings for tax purposes.
Prepayments	(664,509)	-	-	-	(664,509)	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Asset	(137,438,013)	(137,438,013)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Unamortized Loss on Reacquired Debt	(2,310,656)	(2,310,656)	-	-	-	- The cost of bond redemption is deductible currently for tax purposes and is amortized over the life of the new bond issue for book purposes. Excluded here since included in Cost of Debt
Regulatory Asset - FERC Transmission True-up	-	-	-	-	-	- ADIT relates to transmission function and included in rate base.
Regulatory Asset - Worker's Compensation	-	-	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Subtotal: ADIT-283 (Not Subject to Proration)	(227,457,034)	(141,627,643)	-	(7,542,952)	(78,286,440)	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized ITC	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-	-	-	-	-	
Less: OPEB related ADIT, Above if not separately removed	-	-	-	-	-	
Total: ADIT-283 (Not Subject to Proration)	(227,457,034)	(141,627,643)	-	(7,542,952)	(78,286,440)	
Wages & Salary Allocator					10.94%	
Gross Plant Allocator				18.09%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(9,928,414)	-	-	(1,364,373)	(8,564,040)	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT- 283 (Subject to Proration)						
Subtotal: ADIT-283 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized ITC	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-	-	-	-	-	
Less: OPEB related ADIT, Above if not separately removed	-	-	-	-	-	
Total: ADIT-283 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator					10.94%	
Gross Plant Allocator				18.09%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-283 (Subject to Proration)						
ADIT-283 (Not Subject to Proration)	(227,457,034)	(141,627,643)	-	(7,542,952)	(78,286,440)	
ADIT-283 (Subject to Proration)	-	-	-	-	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)	(227,457,034)	(141,627,643)	-	(7,542,952)	(78,286,440)	

Instructions for Account 283:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded
- ADIT items subject to the proration under the "normalization" rules will be included in ADIT-283 (Subject to Proration)
- Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADITC-255 (Unamortized Investment Tax Credits)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Account No. 255 (Accum. Deferred Investment Tax Credits)	(1,416.631)			(1,416.631)		
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)	(1,416.631)	-	-	(1,416.631)	-	
Less: Adjustment to rate base				1,416.631		
Total: ADIT-255	(1,416.631)	-	-	-	-	
Wages & Salary Allocator					10.94%	
Gross Plant Allocator				18.09%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Unamortized Investment Tax Credit - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
Investment Tax Credit Amortization	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Investment Tax Credit Amortization				126.283		
Subtotal: (Form No. 1 p. 266 & 267)	-	-	-	126.283	-	
Wages & Salary Allocator					10.94%	
Gross Plant Allocator				18.09%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Investment Tax Credit Amortization - Transmission	22,842	-	-	22,842	-	

END

Potomac Electric Power Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1B - ADIT Worksheet - End of Year

		December 31, 2020(Actual)				
Line	ADIT (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	3,954,324	-	1,169,395	760,983	2,023,946
2	ADIT-281	-	-	-	-	-
3	ADIT-282	(138,442,898)	-	-	(138,442,898)	-
4	ADIT-283	(10,042,040)	-	-	(1,392,669)	(8,649,371)
5	ADITC-255	-	-	-	-	-
6	Subtotal - Transmission ADIT	(144,530,614)	-	1,169,395	(139,074,584)	(6,625,424)
<hr/>						
Line	Description	Total				
7	ADIT (Reacquired Debt)	(2,801,417)				

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-9A, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-9A, Line 111.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Not Subject to Proration)						
Accrued Benefits	2,087,292	-	-	-	2,087,292	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bonuses & Incentives	4,426,631	-	-	-	4,426,631	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Environmental Liability	11,628,675	11,628,675	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Liability - Lease	34,446	34,446	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Liability - DC Distribution Underground	27,557,000	27,557,000	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued OPEB	4,556,491	-	-	-	4,556,491	FAS No. 106 requires accrual basis instead of cash basis accounting for post retirement health care and life insurance benefits for book purposes. These amounts are removed from rate base below.
Accrued Other Expenses	5,503,418	5,503,418	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Payroll Taxes - AIP	318,629	-	-	-	318,629	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Retention	4,134	-	-	-	4,134	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Severance	22,786	-	-	-	22,786	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Vacation	2,041,849	-	-	-	2,041,849	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Worker's Compensation	9,577,433	-	-	-	9,577,433	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Allowance for Doubtful Accounts	12,427,492	12,427,492	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Asset Retirement Obligation	10,726,486	10,726,486	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Compensation	681,968	681,968	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Revenue	26,172,667	26,172,667	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Long-term Incentive Plan	22,742	-	-	-	22,742	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Merger Commitments	(196,230)	(196,230)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Other Deferred Credits	2,819,937	2,819,937	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Prepaid Taxes	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Liability	2,010,031	2,010,031	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Liability - FERC Transmission True-up	1,169,395	-	1,169,395	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Sales & Use Tax Reserve	28,593	28,593	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Income Taxes	(449)	(449)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Capital Loss Carryforward	18,263	18,263	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Net Operating Loss Carryforward	4,121,622	-	-	4,121,622	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
Unamortized Investment Tax Credit	425,181	-	-	425,181	-	Pursuant to the requirements of ASC 740, ACE's accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances represent the deferred taxes of unamortized ITC. These amounts are removed from rate base below.
Other 190	40,582	40,582	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
FAS 109 Regulatory Liability Gross Up	167,958,138	167,958,138	-	-	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base and removed below.
Charitable Contribution Carryforward	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Subtotal: ADIT-190 (Not Subject to Proration)	296,185,200	267,411,016	1,169,395	4,546,803	23,057,986	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to unamortized ITC	(425,181)	-	-	(425,181)	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	(167,958,138)	(167,958,138)	-	-	-	
Less: OPEB related ADIT, Above if not separately removed	(4,556,491)	-	-	-	(4,556,491)	
Total: ADIT-190 (Not Subject to Proration)	123,245,390	99,452,878	1,169,395	4,121,622	18,501,495	
Wages & Salary Allocator						
Gross Plant Allocator				18.46%	10.94%	
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	3,954,324	-	1,169,395	760,983	2,023,946	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Subject to Proration)						
Subtotal: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to unamortized ITC						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately removed						
Total: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator						
Gross Plant Allocator				18.46%	10.94%	
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190						
ADIT-190 (Not Subject to Proration)	296,185,200	267,411,016	1,169,395	4,546,803	23,057,986	
ADIT-190 (Subject to Proration)	-	-	-	-	-	
Total - FERC Form 1, Page 234	296,185,200	267,411,016	1,169,395	4,546,803	23,057,986	

Instructions for Account 190:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
2. ADIT items related only to Transmission are directly assigned to Column D
3. ADIT items related to Plant and not in Columns C & D are included in Column E
4. ADIT items related to labor and not in Columns C & D are included in Column F
5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Proration)

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282 (Not Subject to Proration)						
Plant Deferred Taxes - FAS 109	(740,634,144)	9,197,991	-	(749,832,135)	-	- ADIT attributable to plant in service that is included in rate base.
CIAC	57,956,601	57,956,601	-	-	-	- ADIT attributable to contributions-in-aid of construction excluded from rate base.
AFUDC Equity	(46,185,387)	(37,663,013)	(8,522,374)	-	-	- Under ASC 740, deferred income taxes must be provided on all tax temporary differences, including AFUDC-Equity. Deferred income taxes on AFUDC-Equity are not recognized for Regulatory purposes and are excluded from Rate Base.
Plant Deferred Taxes - Flow-through	(65,378,740)	(65,378,740)	-	-	-	- Plant related basis difference not currently includible in rate base.
Maryland Subtraction Modification	44,852,659	44,852,659	-	-	-	- Pursuant to the requirements of ASC 740, ADIT must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These items are removed below.
Subtotal: ADIT-282 (Not Subject to Proration)	(749,389,012)	8,965,498	(8,522,374)	(749,832,135)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	20,526,081	20,526,081	-	-	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	46,185,387	37,663,013	8,522,374	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-	-	-	-	-	
Less: OPEB related ADIT, Above if not separately removed	-	-	-	-	-	
Total: ADIT-282 (Not Subject to Proration)	(682,677,544)	67,154,591	-	(749,832,135)	-	
Wages & Salary Allocator					10.94%	
Gross Plant Allocator				18.46%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(138,442,898)	-	-	(138,442,898)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282 (Subject to Proration)						
Plant Deferred Taxes - FAS 109	(512,136,209)			(512,136,209)		ADIT attributable to plant in service that is included in rate base.
Subtotal: ADIT-282 (Subject to Proration)	(512,136,209)	-	-	(512,136,209)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to unamortized ITC						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately removed						
Total: ADIT-282 (Not Subject to Proration)	(512,136,209)	-	-	(512,136,209)	-	
Wages & Salary Allocator					10.94%	
Gross Plant Allocator				18.46%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(94,556,658)	-	-	(94,556,658)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282						
ADIT-282 (Not Subject to Proration)	(749,389,012)	8,965,498	(8,522,374)	(749,832,136)	-	
ADIT-282 (Subject to Proration)	(512,136,209)	-	-	(512,136,209)	-	
Total - Pg. 275 (Form 1-F filer: see note 7, below)	(1,261,525,221)	8,965,498	(8,522,374)	(1,261,968,344)	-	

Instructions for Account 282:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
- ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subject to Proration)
- Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT- 283 (Not Subject to Proration)						
Accrued Property Taxes	(7,542,952)	-	-	(7,542,952)	-	- ADIT relates to all functions and attributable to underlying accounts that are recoverable in the transmission formula.
Asset Retirement Obligation	(916,370)	(916,370)	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Other Deferred Debits	(962,603)	(962,603)	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Pension Asset	(78,401,961)	-	-	-	(78,401,961)	Included because the pension asset is included in rate base. Related to accrual recognition of expense for book purposes & deductibility of cash fundings for tax purposes.
Prepayments	(664,509)	-	-	-	(664,509)	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Asset	(132,293,542)	(132,293,542)	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Unamortized Loss on Reacquired Debt	(2,801,417)	(2,801,417)	-	-	-	- The cost of bond redemption is deductible currently for tax purposes and is amortized over the life of the new
Regulatory Asset - FERC Transmission True-up	-	-	-	-	-	- ADIT relates to transmission function and included in rate base.
Regulatory Asset - Worker's Compensation	-	-	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Subtotal: ADIT-283 (Not Subject to Proration)	(223,583,354)	(136,973,933)	-	(7,542,952)	(79,066,470)	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to unamortized ITC						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT. Above if not separately removed						
Total: ADIT-283 (Not Subject to Proration)	(223,583,354)	(136,973,933)	-	(7,542,952)	(79,066,470)	
Wages & Salary Allocator					10.94%	
Gross Plant Allocator				18.46%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(10,042,040)	-	-	(1,392,669)	(8,649,371)	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT- 283 (Subject to Proration)						
Subtotal: ADIT-283 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to unamortized ITC						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT. Above if not separately removed						
Total: ADIT-283 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator					10.94%	
Gross Plant Allocator				18.46%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-283 (Subject to Proration)						
ADIT-283 (Not Subject to Proration)	(223,583,354)	(136,973,933)	-	(7,542,952)	(79,066,470)	
ADIT-283 (Subject to Proration)	-	-	-	-	-	
Total - Pg. 277 (Form 1-F filer: see note 7. below)	(223,583,354)	(136,973,933)	-	(7,542,952)	(79,066,470)	

Instructions for Account 283:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded
- ADIT items subject to the proration under the "normalization" rules will be included in ADIT-283 (Subject to Proration)
- Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADITC-255 (Unamortized Investment Tax Credits)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Account No. 255 (Accum. Deferred Investment Tax Credits)	(1,542,914)			(1,542,914)		
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)	(1,542,914)	-	-	(1,542,914)	-	
Less: Adjustment to rate base				1,542,914		
Total: ADIT-255	(1,542,914)	-	-	-	-	
Wages & Salary Allocator					10.94%	
Gross Plant Allocator				18.46%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Unamortized Investment Tax Credit - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
Investment Tax Credit Amortization	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Investment Tax Credit Amortization	131,126			131,126		
Subtotal: (Form No. 1 p. 266 & 267)	131,126	-	-	131,126	-	
Wages & Salary Allocator					10.94%	
Gross Plant Allocator				18.46%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Investment Tax Credit Amortization - Transmission	24,210	-	-	24,210	-	

END

Deficient / (Excess) Accumulated Deferred Income Taxes - Other (Account No. 283)

Line	Days in Period				Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)					
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days For Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Projected Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Projected Actual Balance (Col. K + Col. L, Col. M, Preceding Balance)
120	ADIT Subject to Proration					12/31/2020 (Actual)							
121	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
122	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
123	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
124	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
125	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
126	June	30	186	214	68.46%	-	-	-	-	-	-	-	-
127	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
128	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
129	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
130	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
131	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
132	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
133	Total (Sum of Lines 121 - 132)				365								
134	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2020 (Actual)							
135	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)							
136	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 134 + Line 135)							
137	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					ADIT Provided							
138	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Note F)							
139	Ending Balance - Deficient / (Excess) ADIT					(Col. (H), Line 137 + Line 138)							
140	Average Balance as adjusted (non-prorated)					(Col. (H), Line 136 + Line 139) (2)							
141	Prorated Deficient / (Excess) ADIT					(Col. (M), Line 132)							
142	Deficient / (Excess) ADIT - Account 283					(Col. (H), Line 140 + Line 141)							
Unamortized Deficient / (Excess) ADIT - State (Projected)				(B)	Unamortized Deficient / (Excess) ADIT - State (Actual)				(E)				
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Reference	(C) EOP Balance	(D) Reference	(E) Deficient / (Excess) Deferred Income Taxes	(F) Reference	(G) Projected EOP Balance						
143	ADIT - 190	(Col. (H), Line 96)	\$ (148,116)	ADIT - 190	(Col. (M), Line 96)	\$ -							
144	ADIT - 282	(Col. (H), Line 119)	(950,288)	ADIT - 282	(Col. (M), Line 119)	-							
145	ADIT - 283	(Col. (H), Line 142)	-	ADIT - 283	(Col. (M), Line 142)	-							
146	Unamortized Deficient / (Excess) ADIT - State (Entered in ATT H-9A, Line 416)				1,617,702	Unamortized Deficient / (Excess) ADIT - State (Entered in ATT H-9A, Line 416)				1,617,702			

Instructions

- For purposes of calculating transmission allocated projected activity, use Column (F), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use Columns (I), (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment".
- For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, see Attachment 1A - ADIT Summary, Column M for inputs.

Notes

- This section is used to calculate the projected deficient / (excess) ADIT balances. The computations in columns A-H of this worksheet apply the proration rules of Reg. Sec. 1.167f-1(h)(6) to the projected annual activity of deficient / (excess) accumulated deferred income taxes subject to the normalization requirements. Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated. For deficient / (excess) accumulated deferred income taxes subject to the normalization requirements, projected activity for months prior to the future portion of the test period is averaged rather than prorated.
- This section is used to calculate the actual deficient / (excess) ADIT balances. The computations in columns A-M of this worksheet apply the proration rules of Reg. Sec. 1.167f-1(h)(6) and averaging in accordance with IRC Section 167f-1(b)(2) consistency requirement to the actual annual activity of deficient / (excess) accumulated deferred income taxes subject to the normalization requirements. Differences attributable to over-projection of deficient / (excess) ADIT amortization in the projected revenue requirement will result in a proportional reversal of the projected prorated deficient / (excess) ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of deficient / (excess) ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly deficient / (excess) ADIT activity is an increase and actual monthly deficient / (excess) ADIT activity is a decrease, 50 percent of the actual monthly deficient / (excess) ADIT activity will be used. Likewise, when projected monthly deficient / (excess) ADIT activity is a decrease and actual monthly deficient / (excess) ADIT activity is an increase, 50 percent of actual monthly deficient / (excess) ADIT activity will be used. This section is used to calculate deficient / (excess) ADIT activity in the true-up adjustment only. For deficient / (excess) accumulated deferred income taxes subject to the normalization requirements, actual activity for months prior to the future portion of the test period is averaged rather than prorated.
- Column (L) is the difference between projected monthly and actual monthly activity (Column (I) minus Column (F)). Specifically, if projected and actual activity are both positive, a negative in Column (L) represents over-projection (amount of projected activity that did not occur) and a positive in Column (L) represents under-projection (amount of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column (L) represents under-projection (excess of actual activity over projected activity) and a positive in Column (L) represents over-projection (amount of projected activity that did not occur).
- Column (K) preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column (L) is over-projected, enter Column (K) x [Column (I)/Column (F)]. If Column (L) is under-projected, enter the amount from Column (K) and complete Column (L). In other situations, enter zero.
- Column (L) applies when (1) Column (L) is under-projection AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column (L). In other situations, enter zero.
- IRS normalization adjustment

Potomac Electric Power Company
Deficient / (Excess) Deferred Income Taxes - Transmission Allocated
Attachment 1E - Deficient / (Excess) Deferred Income Tax Amortization Worksheet

Federal Deficient / (Excess) Deferred Income Taxes							
Tax Cuts and Jobs Act of 2017							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) December 31, 2017 ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
1	Unprotected Non-Property						
2	ADIT - 190	(Note A)	4 Years	\$ 1,291,072	\$ 322,768	\$ (322,768)	\$ -
3	ADIT - 281	(Note A)	4 Years	-	-	-	-
4	ADIT - 282	(Note A)	4 Years	-	-	-	-
5	ADIT - 283	(Note A)	4 Years	(5,706,710)	(1,426,677)	1,426,677	-
6	Subtotal - Deficient / (Excess) ADIT			\$ (4,415,637)	\$ (1,103,909)	\$ 1,103,909	\$ -
7	Unprotected Property						
8	ADIT - 190	(Note A)	5 Years	-	-	-	-
9	ADIT - 281	(Note A)	5 Years	-	-	-	-
10	ADIT - 282	(Note A)	5 Years	(46,126,851)	(18,450,740)	9,225,370	(9,225,370)
11	ADIT - 283	(Note A)	5 Years	-	-	-	-
12	Subtotal - Deficient / (Excess) ADIT			\$ (46,126,851)	\$ (18,450,740)	\$ 9,225,370	\$ (9,225,370)
13	Protected Property						
14	ADIT - 190	(Note A)	ARAM	\$ 1,000,863	\$ 1,000,863	-	\$ 1,000,863
15	ADIT - 281	(Note A)	ARAM	-	-	-	-
16	ADIT - 282	(Note A)	ARAM	(56,057,633)	(51,813,503)	1,386,708	(50,426,795)
17	ADIT - 283	(Note A)	ARAM	-	-	-	-
18	Subtotal - Deficient / (Excess) ADIT			\$ (55,056,770)	\$ (50,812,640)	\$ 1,386,708	\$ (49,425,932)
19	Total - Deficient / (Excess) ADIT			\$ (105,599,258)	\$ (70,367,290)	\$ 11,715,987	\$ (58,651,302)
Tax Reform Act of 1986							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) September 30, 2018 ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
20	Protected Property						
21	ADIT - 190	(Note B)	ARAM	-	-	-	-
22	ADIT - 281	(Note B)	ARAM	-	-	-	-
23	ADIT - 282	(Note B)	ARAM	(958,862)	(483,195)	214,312	(268,883)
24	ADIT - 283	(Note B)	ARAM	-	-	-	-
25	Subtotal - Deficient / (Excess) ADIT			\$ (958,862)	\$ (483,195)	\$ 214,312	\$ (268,883)
26	Total - Deficient / (Excess) ADIT			\$ (958,862)	\$ (483,195)	\$ 214,312	\$ (268,883)

Total Federal Deficient / (Excess) Deferred Income Taxes							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
27	Unprotected Non-Property						
28	ADIT - 190			\$ 1,291,072	\$ 322,768	\$ (322,768)	\$ -
29	ADIT - 281			-	-	-	-
30	ADIT - 282			-	-	-	-
31	ADIT - 283			(5,706,710)	(1,426,677)	1,426,677	-
32	Subtotal - Deficient / (Excess) ADIT			\$ (4,415,637)	\$ (1,103,909)	\$ 1,103,909	\$ -
33	Unprotected Property						
34	ADIT - 190			\$ -	\$ -	\$ -	\$ -
35	ADIT - 281			-	-	-	-
36	ADIT - 282			(46,126,851)	(18,450,740)	9,225,370	(9,225,370)
37	ADIT - 283			-	-	-	-
38	Subtotal - Deficient / (Excess) ADIT			\$ (46,126,851)	\$ (18,450,740)	\$ 9,225,370	\$ (9,225,370)
39	Protected Property						
40	ADIT - 190			\$ 1,000,863	\$ 1,000,863	\$ -	\$ 1,000,863
41	ADIT - 281			-	-	-	-
42	ADIT - 282			(57,016,495)	(52,296,698)	1,601,020	(50,695,678)
43	ADIT - 283			-	-	-	-
44	Subtotal - Deficient / (Excess) ADIT			\$ (56,015,632)	\$ (51,295,835)	\$ 1,601,020	\$ (49,694,815)
45	Total - Deficient / (Excess) ADIT			\$ (106,558,120)	\$ (70,850,485)	\$ 11,930,299	\$ (58,920,185)

Total Federal Deficient / (Excess) Deferred Income Taxes							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
46	ADIT - 190			\$ 2,291,935	\$ 1,323,631	\$ (322,768)	\$ 1,000,863
47	ADIT - 281			-	-	-	-
48	ADIT - 282			(103,143,346)	(70,747,438)	10,826,390	(59,921,048)
49	ADIT - 283			(5,706,710)	(1,426,677)	1,426,677	-
50	Total - Deficient / (Excess) ADIT			\$ (106,558,120)	\$ (70,850,485)	\$ 11,930,299	\$ (58,920,185)
51	Tax Gross-Up Factor	ATT H-9A, Line 132b		1.38	1.38	1.38	1.38
52	Regulatory Asset / (Liability)			\$ (147,092,362)	\$ (97,801,699)	\$ 16,468,533	\$ (81,333,166)

Federal Income Tax Regulatory Asset / (Liability)							
Line	(A) Regulatory Assets / (Liabilities)	(B) Notes	(C)	(D) ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
53	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
54	Account 254 (Other Regulatory Liabilities)			(147,092,362)	(97,801,699)	16,468,533	(81,333,166)
55	Total - Transmission Regulatory Asset / (Liability)			\$ (147,092,362)	\$ (97,801,699)	\$ 16,468,533	\$ (81,333,166)

State Deficient / (Excess) Deferred Income Taxes

Maryland (2018 Apportionment Weighting Change)							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
56	Unprotected Non-Property						
57	ADIT - 190	(Note C)	4 Years	\$ 132,587	\$ 58,007	\$ (33,147)	\$ 24,860
58	ADIT - 281	(Note C)	4 Years	-	-	-	-
59	ADIT - 282	(Note C)	4 Years	-	-	-	-
60	ADIT - 283	(Note C)	4 Years	-	-	-	-
61	Subtotal - Deficient / (Excess) ADIT			\$ 132,587	\$ 58,007	\$ (33,147)	\$ 24,860
62	Unprotected Property						
63	ADIT - 190	(Note C)	5 Years	\$ -	\$ -	\$ -	\$ -
64	ADIT - 281	(Note C)	5 Years	-	-	-	-
65	ADIT - 282	(Note C)	5 Years	1,905,435	1,047,989	(381,087)	666,902
66	ADIT - 283	(Note C)	5 Years	-	-	-	-
67	Subtotal - Deficient / (Excess) ADIT			\$ 1,905,435	\$ 1,047,989	\$ (381,087)	\$ 666,902
68	Protected Property						
69	ADIT - 190	(Note C)	NA	\$ -	\$ -	\$ -	\$ -
70	ADIT - 281	(Note C)	NA	-	-	-	-
71	ADIT - 282	(Note C)	NA	-	-	-	-
72	ADIT - 283	(Note C)	NA	-	-	-	-
73	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
74	Total - Deficient / (Excess) ADIT			\$ 2,038,022	\$ 1,105,996	\$ (414,234)	\$ 691,762

Washington, D.C. (2018 Apportionment Weighting Change)							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
75	Unprotected Non-Property						
76	ADIT - 190	(Note D)	4 Years	\$ 22,098	\$ 9,668	\$ (5,525)	\$ 4,144
77	ADIT - 281	(Note D)	4 Years	-	-	-	-
78	ADIT - 282	(Note D)	4 Years	-	-	-	-
79	ADIT - 283	(Note D)	4 Years	-	-	-	-
80	Subtotal - Deficient / (Excess) ADIT			\$ 22,098	\$ 9,668	\$ (5,525)	\$ 4,144
81	Unprotected Property						
82	ADIT - 190	(Note D)	5 Years	\$ -	\$ -	\$ -	\$ -
83	ADIT - 281	(Note D)	5 Years	-	-	-	-
84	ADIT - 282	(Note D)	5 Years	497,120	273,416	(99,424)	173,992
85	ADIT - 283	(Note D)	5 Years	-	-	-	-
86	Subtotal - Deficient / (Excess) ADIT			\$ 497,120	\$ 273,416	\$ (99,424)	\$ 173,992
87	Protected Property						
88	ADIT - 190	(Note D)	NA	\$ -	\$ -	\$ -	\$ -
89	ADIT - 281	(Note D)	NA	-	-	-	-
90	ADIT - 282	(Note D)	NA	-	-	-	-
91	ADIT - 283	(Note D)	NA	-	-	-	-
92	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
93	Total - Deficient / (Excess) ADIT			\$ 519,218	\$ 283,084	\$ (104,949)	\$ 178,136

Washington, D.C. (2017 Corporate Rate Change)							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
94	Unprotected Non-Property						
95	ADIT - 190	(Note E)	4 Years	\$ -	\$ -	\$ -	\$ -
96	ADIT - 281	(Note E)	4 Years	-	-	-	-
97	ADIT - 282	(Note E)	4 Years	-	-	-	-
98	ADIT - 283	(Note E)	4 Years	-	-	-	-
99	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
100	Unprotected Property						
101	ADIT - 190	(Note E)	5 Years	\$ -	\$ -	\$ -	\$ -
102	ADIT - 281	(Note E)	5 Years	-	-	-	-
103	ADIT - 282	(Note E)	5 Years	(945,116)	(519,814)	189,023	(330,790)
104	ADIT - 283	(Note E)	5 Years	-	-	-	-
105	Subtotal - Deficient / (Excess) ADIT			\$ (945,116)	\$ (519,814)	\$ 189,023	\$ (330,790)
106	Protected Property						
107	ADIT - 190	(Note E)	NA	\$ -	\$ -	\$ -	\$ -
108	ADIT - 281	(Note E)	NA	-	-	-	-
109	ADIT - 282	(Note E)	NA	-	-	-	-
110	ADIT - 283	(Note E)	NA	-	-	-	-
111	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
112	Total - Deficient / (Excess) ADIT			\$ (945,116)	\$ (519,814)	\$ 189,023	\$ (330,790)

Washington, D.C. (2016 Corporate Rate Change)							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
113	Unprotected Non-Property						
114	ADIT - 190	(Note F)	4 Years	\$ 56,380	\$ 24,666	\$ (14,095)	\$ 10,571
115	ADIT - 281	(Note F)	4 Years	-	-	-	-
116	ADIT - 282	(Note F)	4 Years	-	-	-	-
117	ADIT - 283	(Note F)	4 Years	-	-	-	-
118	Subtotal - Deficient / (Excess) ADIT			\$ 56,380	\$ 24,666	\$ (14,095)	\$ 10,571
119	Unprotected Property						
120	ADIT - 190	(Note F)	5 Years	\$ -	\$ -	\$ -	\$ -
121	ADIT - 281	(Note F)	5 Years	-	-	-	-
122	ADIT - 282	(Note F)	5 Years	(630,682)	(346,875)	126,136	(220,739)
123	ADIT - 283	(Note F)	5 Years	-	-	-	-
124	Subtotal - Deficient / (Excess) ADIT			\$ (630,682)	\$ (346,875)	\$ 126,136	\$ (220,739)
125	Protected Property						
126	ADIT - 190	(Note F)	NA	\$ -	\$ -	\$ -	\$ -
127	ADIT - 281	(Note F)	NA	-	-	-	-
128	ADIT - 282	(Note F)	NA	-	-	-	-
129	ADIT - 283	(Note F)	NA	-	-	-	-
130	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
131	Total - Deficient / (Excess) ADIT			\$ (574,302)	\$ (322,209)	\$ 112,041	\$ (210,167)

Washington, D.C. (2015 Corporate Rate Change)							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
132	Unprotected Non-Property						
133	ADIT - 190	(Note G)	4 Years	\$ (685,034)	\$ (299,702)	\$ 171,259	\$ (128,444)
134	ADIT - 281	(Note G)	4 Years	-	-	-	-
135	ADIT - 282	(Note G)	4 Years	-	-	-	-
136	ADIT - 283	(Note G)	4 Years	-	-	-	-
137	Subtotal - Deficient / (Excess) ADIT			\$ (685,034)	\$ (299,702)	\$ 171,259	\$ (128,444)
138	Unprotected Property						
139	ADIT - 190	(Note G)	5 Years	\$ -	\$ -	\$ -	\$ -
140	ADIT - 281	(Note G)	5 Years	-	-	-	-
141	ADIT - 282	(Note G)	5 Years	(2,817,585)	(1,549,672)	563,517	(986,155)
142	ADIT - 283	(Note G)	5 Years	-	-	-	-
143	Subtotal - Deficient / (Excess) ADIT			\$ (2,817,585)	\$ (1,549,672)	\$ 563,517	\$ (986,155)
144	Protected Property						
145	ADIT - 190	(Note G)	NA	\$ -	\$ -	\$ -	\$ -
146	ADIT - 281	(Note G)	NA	-	-	-	-
147	ADIT - 282	(Note G)	NA	-	-	-	-
148	ADIT - 283	(Note G)	NA	-	-	-	-
149	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
150	Total - Deficient / (Excess) ADIT			\$ (3,502,619)	\$ (1,849,374)	\$ 734,776	\$ (1,114,599)

Maryland (2007 Corporate Rate Change)							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
151	Unprotected Non-Property						
152	ADIT - 190	(Note H)	4 Years	\$ -	\$ -	\$ -	\$ -
153	ADIT - 281	(Note H)	4 Years	-	-	-	-
154	ADIT - 282	(Note H)	4 Years	-	-	-	-
155	ADIT - 283	(Note H)	4 Years	-	-	-	-
156	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
157	Unprotected Property						
158	ADIT - 190	(Note H)	5 Years	\$ -	\$ -	\$ -	\$ -
159	ADIT - 281	(Note H)	5 Years	-	-	-	-
160	ADIT - 282	(Note H)	5 Years	58,414	32,128	(11,683)	20,445
161	ADIT - 283	(Note H)	5 Years	-	-	-	-
162	Subtotal - Deficient / (Excess) ADIT			\$ 58,414	\$ 32,128	\$ (11,683)	\$ 20,445
163	Protected Property						
164	ADIT - 190	(Note H)	NA	\$ -	\$ -	\$ -	\$ -
165	ADIT - 281	(Note H)	NA	-	-	-	-
166	ADIT - 282	(Note H)	NA	-	-	-	-
167	ADIT - 283	(Note H)	NA	-	-	-	-
168	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
169	Total - Deficient / (Excess) ADIT			\$ 58,414	\$ 32,128	\$ (11,683)	\$ 20,445

Total State Deficient / (Excess) Deferred Income Taxes							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
170	Unprotected Non-Property						
171	ADIT - 190			\$ (473,969)	\$ (207,362)	\$ 118,492	\$ (88,869)
172	ADIT - 281			-	-	-	-
173	ADIT - 282			-	-	-	-
174	ADIT - 283			-	-	-	-
175	Subtotal - Deficient / (Excess) ADIT			\$ (473,969)	\$ (207,362)	\$ 118,492	\$ (88,869)
176	Unprotected Property						
177	ADIT - 190			\$ -	\$ -	\$ -	\$ -
178	ADIT - 281			-	-	-	-
179	ADIT - 282			(1,932,414)	(1,062,828)	386,483	(676,345)
180	ADIT - 283			-	-	-	-
181	Subtotal - Deficient / (Excess) ADIT			\$ (1,932,414)	\$ (1,062,828)	\$ 386,483	\$ (676,345)
182	Protected Property						
183	ADIT - 190			\$ -	\$ -	\$ -	\$ -
184	ADIT - 281			-	-	-	-
185	ADIT - 282			-	-	-	-
186	ADIT - 283			-	-	-	-
187	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
188	Total - Deficient / (Excess) ADIT			\$ (2,406,383)	\$ (1,270,189)	\$ 504,975	\$ (765,214)

Total State Deficient / (Excess) Deferred Income Taxes							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
189	ADIT - 190			\$ (473,969)	\$ (207,362)	\$ 118,492	\$ (88,869)
190	ADIT - 281			-	-	-	-
191	ADIT - 282			(1,932,414)	(1,062,828)	386,483	(676,345)
192	ADIT - 283			-	-	-	-
193	Total - Deficient / (Excess) ADIT			\$ (2,406,383)	\$ (1,270,189)	\$ 504,975	\$ (765,214)
194	Tax Gross-Up Factor	ATT H-9A, Line 132b		1.38	1.38	1.38	1.38
195	Regulatory Asset / (Liability)			\$ (3,321,761)	\$ (1,753,364)	\$ 697,065	\$ (1,056,298)

State Income Tax Regulatory Asset / (Liability)							
Line	(A) Regulatory Assets / (Liabilities)	(B) Notes	(C)	(D) ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
196	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
197	Account 254 (Other Regulatory Liabilities)			(3,321,761)	(1,753,364)	697,065	(1,056,298)
198	Total - Transmission Regulatory Asset / (Liability)			\$ (3,321,761)	\$ (1,753,364)	\$ 697,065	\$ (1,056,298)

Federal and State Income Tax Regulatory Asset / (Liability)

Federal and State Income Tax Regulatory Asset / (Liability) related to Excess / Deficient Deferred Income Taxes							
Line	(A) Regulatory Assets / (Liabilities)	(B) Notes	(C)	(D) ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
199	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
200	Account 254 (Other Regulatory Liabilities)			(150,414,123)	(99,555,062)	17,165,598	(82,389,464)
201	Total - Transmission Regulatory Asset / (Liability)			\$ (150,414,123)	\$ (99,555,062)	\$ 17,165,598	\$ (82,389,464)

Instructions

1. For transmission allocated deficient / (excess) deferred income taxes related to rate changes occurring after September 30, 2018, insert new amortization table that delineate the deficient and excess deferred taxes by protected property, unprotected property, and unprotected non-property by ADIT category.
2. Set the amortization period for unprotected property to 5 years and unprotected non-property to 4 years. The amortization of deficient and (excess) ADIT designated as protected will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements.
3. Update applicable formulas in the "Total Federal Deficient / (Excess) Deferred Income Taxes" and "Total State Deficient / (Excess) Deferred Income Taxes" sections to ensure appropriate inclusion of deficient / (excess) ADIT deferred income taxes related to rate changes occurring after September 30, 2018.
4. Insert note explaining the event giving rise to the deficient / (excess) ADIT including the start and end date for the amortization. The amortization ceases after the related regulatory asset / liability is drawn down to zero.

Notes

- A Deficient and (excess) ADIT related to the Tax Cuts and Jobs Act of 2017 (TCJA) will be amortized beginning January 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments, tax return amendments, or new IRS guidance. The amortization of protected property related deficient and (excess) ADIT will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements and may vary by year depending on where each underlying asset resides in its individual life cycle. The unprotected property related deficient and (excess) ADIT will be fully amortized by December 31, 2022. The unprotected non-property related excess and deficient ADIT will be fully amortized by December 31, 2021. Note - The amortization formula in Column F will change based on where Pepco resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- B The remaining unamortized excess and deficient ADIT related to the Tax Reform Act of 1986 will be amortized using the Average Rate Assumption Method (ARAM) as provided in the Settlement in Docket No. ER19-5 et al. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- C The remaining unamortized deficient and (excess) ADIT related to the Maryland 2018 "Apportionment Weighting Change" as of September 30, 2018 will be amortized beginning October 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments or tax return amendments. The unprotected property related deficient and (excess) ADIT will be fully amortized by September 30, 2023. The unprotected non-property related deficient and (excess) ADIT will be fully amortized by September 30, 2022. The unamortized deficient and (excess) state related ADIT including related amortization is reported net of federal taxes. Note - The amortization formula in Column F will change based on where Pepco resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- D The remaining unamortized deficient and (excess) ADIT related to the Washington, D.C. 2018 "Apportionment Weighting Change" as of September 30, 2018 will be amortized beginning October 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments or tax return amendments. The unprotected property related deficient and (excess) ADIT will be fully amortized by September 30, 2023. The unprotected non-property related deficient and (excess) ADIT will be fully amortized by September 30, 2022. The unamortized deficient and (excess) state related ADIT including related amortization is reported net of federal taxes. Note - The amortization formula in Column F will change based on where Pepco resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- E The remaining unamortized deficient and (excess) ADIT related to the Washington, D.C. 2017 "Corporate Rate Change" as of September 30, 2018 will be amortized beginning October 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments or tax return amendments. The unprotected property related deficient and (excess) ADIT will be fully amortized by September 30, 2023. The unprotected non-property related deficient and (excess) ADIT will be fully amortized by September 30, 2022. The unamortized deficient and (excess) state related ADIT including related amortization is reported net of federal taxes. Note - The amortization formula in Column F will change based on where Pepco resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- F The remaining unamortized deficient and (excess) ADIT related to the Washington, D.C. 2016 "Corporate Rate Change" as of September 30, 2018 will be amortized beginning October 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments or tax return amendments. The unprotected property related deficient and (excess) ADIT will be fully amortized by September 30, 2023. The unprotected non-property related deficient and (excess) ADIT will be fully amortized by September 30, 2022. Note - The amortization formula in Column F will change based on where Pepco resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- G The remaining unamortized deficient and (excess) ADIT related to the Washington, D.C. 2015 "Corporate Rate Change" as of September 30, 2018 will be amortized beginning October 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments or tax return amendments. The unprotected property related deficient and (excess) ADIT will be fully amortized by September 30, 2023. The unprotected non-property related deficient and (excess) ADIT will be fully amortized by September 30, 2022. The unamortized deficient and (excess) state related ADIT including related amortization is reported net of federal taxes. Note - The amortization formula in Column F will change based on where Pepco resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- H The remaining unamortized deficient and (excess) ADIT related to the Maryland 2007 "Corporate Rate Change" as of September 30, 2018 will be amortized beginning October 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments or tax return amendments. The unprotected property related deficient and (excess) ADIT will be fully amortized by September 30, 2023. The unprotected non-property related deficient and (excess) ADIT will be fully amortized by September 30, 2022. The unamortized deficient and (excess) state related ADIT including related amortization is reported net of federal taxes. Note - The amortization formula in Column F will change based on where Pepco resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.

END

Power Budget Power Costs

Table with columns: Line, Description, Unit, Quantity, Unit Cost, Total Cost, etc. Includes sub-sections like 'New Capacity', 'New Equipment', and 'New Software'.

Notes and footnotes regarding the data, including references to other documents and specific line items.

Potomac Electric Power Company
Attachment 2 - Taxes Other Than Income Worksheet

Other Taxes	Page 263 Col (i)	Allocator	Allocated Amount
Plant Related			
		Gross Plant Allocator	
1 Transmission Personal Property Tax (directly assigned to Transmission)	12,358,828	100%	\$ 12,358,828
1a Other Personal Property Tax (excluded)	42,889,494	0%	\$ -
2 Capital Stock Tax		18.0881%	\$ -
3 Gross Premium (insurance) Tax		18.0881%	\$ -
4 PURTA		18.0881%	\$ -
5 Corp License		18.0881%	\$ -
Total Plant Related	55,248,321		12,358,828
Labor Related			
		Wages & Salary Allocator	
6 Federal FICA & Unemployment & state unemployment	6,502,127		
Total Labor Related	6,502,127	10.9394%	711,291
Other Included			
		Gross Plant Allocator	
7 Miscellaneous	22,026		
Total Other Included	22,026	18.0881%	3,984
Total Included			13,074,103
Currently Excluded			
8 MD Franchise Tax	26,128,425		
9 MD Environmental Surcharge	1,721,247		
10 MD Universal Surcharge	7,121,995		
11 MD Montgomery County Fuel	122,871,199		
12 MD PSC Assessment	2,582,063		
13 MD Sales & Use Tax	(5,501)		
14 MD Real Property Taxes	617,436		
15 DC PSC Assessment	11,055,374		
16 DC Delivery Tax	73,731,052		
17 DC Real Property Tax	4,376,193		
18 DC Business Improvement Tax	148,296		
19 DC Ballpark	16,500		
20 DC Right-of-Way	22,866,372		
21 DC RETF, SETF and EATF Funds	29,922,734		
22 VA Property Taxes	507,197		
23 Misc. Other-Sales and Use DC	717,763		
24.1 Exclude State Dist RA amort in line 6	7,812		
25 Total "Other" Taxes (included on p. 263)	366,136,605		
26 Total "Taxes Other Than Income Taxes" - acct 408.10 (p. 114.14)	<u>366,136,605</u>		
27 Difference	0		

Criteria for Allocation:

- A Other taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant Allocator. If the taxes are 100% recovered at retail they will not be included
- B Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are 100% recovered at retail they will not be included
- C Other taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator
- D Other taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that overheads shall be treated as in footnote B above
- E Excludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year

**Allocation of Property taxes to
Transmission Function
Year Ended December 31, 2020**

Assessable Plant

Transmission	\$ 1,111,136,974
Distribution	\$ 3,730,525,943
General	\$ 245,633,030
Total T,D&Genl	<u>\$ 5,087,295,948</u>

Plant ratios by Jurisdiction

Transmission Ratio	0.2184140623
Distribution ratio	0.7333023244
General Ratio	0.0482836133
	<u>1.0000000000</u>

Property Taxes \$ 55,248,321

Transmission Property Tax	\$ 12,067,010
Distribution Property tax	\$ 40,513,722
General Property Tax	\$ 2,667,589
Total check	<u>\$ 55,248,321</u>

General Property Tax	\$ 2,667,589
Trans Labor Ratio	10.939%
Trans General	291,817

Total Transmission Property Taxes

Transmission	\$ 12,067,010
General	\$ 291,817
Total Transmission Property Taxes	<u>\$ 12,358,828</u>

Potomac Electric Power Company

Attachment 3 - Revenue Credit Workpaper

		Total Amount	Allocation Factor	Allocation %	Total Amount Included In Rates
Account 454 - Rent from Electric Property					
1 Rent from Electric Property - Transmission Related (Note 3)		\$ 11,861,790	Transmission	100%	\$ 11,861,790
2 Total Rent Revenues	(Sum Lines 1)				\$ 11,861,790
Account 456 - Other Electric Revenues (Note 1)					
3 Schedule 1A		\$ 547,200	Transmission	100%	\$ 547,200
4 Net revenues associated with Network Integration Transmission Service (NITS) for which the load is not included in the divisor (difference between NITS credits from PJM and PJM NITS charges paid by Transmission Owner) (Note 4)			Transmission	100%	\$ -
5 Point to Point Service revenues for which the load is not included in the divisor received by Transmission Owner (Note 4)		\$ 2,382,873	Transmission	100%	\$ 2,382,873
6 PJM Transitional Revenue Neutrality (Note 1)			Transmission	100%	\$ -
7 PJM Transitional Market Expansion (Note 1)			Transmission	100%	\$ -
8 Professional Services (Note 3)			Transmission	100%	\$ -
9 Revenues from Directly Assigned Transmission Facility Charges (Note 2)			Transmission	100%	\$ -
10 Rent or Attachment Fees associated with Transmission Facilities (Note 3)			Transmission	100%	\$ -
11 Affiliate Credits		\$ 3,703,480	Wages and Salaries	10.94%	\$ 405,137
11a Miscellaneous Credits (Attachment 5)			Various		\$ -
12 Gross Revenue Credits	(Sum Lines 2-11)	\$ 18,495,343			\$ 15,197,001
13 Less line 18g		\$ (7,565,272)	Transmission	100%	\$ (7,565,272)
14 Total Revenue Credits					\$ 7,631,729
Revenue Adjustment to determine Revenue Credit					
15	Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula will be included as a revenue credit or included in the peak on line 173 of Appendix A.				
16	Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.				
17	Note 3: Ratemaking treatment for the following specified secondary uses of transmission assets: (1) right-of-way leases and leases for space on transmission facilities for telecommunications; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming, grazing or nurseries; (4) licenses of intellectual property (including a portable oil degasification process and scheduling software); and (5) transmission maintenance and consulting services (including energized circuit maintenance, high-voltage substation maintenance, safety training, transformer oil testing, and circuit breaker testing) to other utilities and large customers (collectively, products). Company will retain 50% of net revenues consistent with Pacific Gas and Electric Company, 90 FERC ¶ 61,314. Note: In order to use lines 18a - 18g, the utility must track in separate subaccounts the revenues and costs associated with each secondary use (except for the cost of the associated income taxes).				
18a	Revenues included in lines 1-11 which are subject to 50/50 sharing.	\$ 11,861,790			
18b	Costs associated with revenues in line 18a	\$ 3,268,753	Attachment 5 - Cost Support		
18c	Net Revenues (18a - 18b)	8,593,037			
18d	50% Share of Net Revenues (18c / 2)	4,296,518			
18e	Costs associated with revenues in line 17a that are included in FERC accounts recovered through the formula times the allocator used to functionalize the amounts in the FERC account to the transmission service at issue.	-			
18f	Net Revenue Credit (18d + 18e)	4,296,518			
18g	Line 18f less line 18a	(7,565,272)			
19	Note 4: If the facilities associated with the revenues are not included in the formula, the revenue is shown here but not included in the total above and is explained in the Cost Support; for example revenues associated with distribution facilities. In addition, Revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule 12.				
		75,023,026			
20	Amount offset in line 4 above	171,907,845			
21	Total Account 454, 456 and 456.1	265,426,214			
22	Note 4: SECA revenues booked in Account 447.				

Potomac Electric Power Company

Attachment 4 - Calculation of 100 Basis Point Increase in ROE

A	Return and Taxes with 100 Basis Point increase in ROE 100 Basis Point increase in ROE and Income Taxes	(Line 127 + Line 138)	88,498,914
B	100 Basis Point increase in ROE		1.00%

Return Calculation

59	Rate Base		(Line 39 + 58)	1,015,157,182
	Long Term Interest			
100	Long Term Interest		p117.62c through 67c	147,339,783
101	Less LTD Interest on Securitization B _r (Note P)		Attachment 8	0
102	Long Term Interest		*(Line 100 - line 101)*	147,339,783
103	Preferred Dividends	enter positive	p118.29c	0
	Common Stock			
104	Proprietary Capital		p112.16c	3,093,162,241
105	Less Preferred Stock	enter negative	(Line 114)	0
106	Less Account 216.1	enter negative	p112.12c	-1,646,367
107	Common Stock		(Sum Lines 104 to 106)	3,091,515,874
	Capitalization			
108	Long Term Debt		p112.17c through 21c	3,058,895,950
109	Less Loss on Reacquired Debt	enter negative	p111.81c	-11,056,348
110	Plus Gain on Reacquired Debt	enter positive	p113.61c	0
111	Less ADIT associated with Gain or Loss	enter negative	Attachment 1B - ADIT EOY, Line 7	3,046,798
112	Less LTD on Securitization Bonds	enter negative	Attachment 8	0
113	Total Long Term Debt		(Sum Lines 108 to 112)	3,050,886,401
114	Preferred Stock		p112.3c	0
115	Common Stock		(Line 107)	3,091,515,874
116	Total Capitalization		(Sum Lines 113 to 115)	6,142,402,275
117	Debt %	Total Long Term Debt	(Line 108 / (108+114+115))	49.7%
118	Preferred %	Preferred Stock	(Line 114 / (108+114+115))	0.0%
119	Common %	Common Stock	(Line 115 / (108+114+115))	50.3%
120	Debt Cost	Total Long Term Debt	(Line 102 / 113)	0.0483
121	Preferred Cost	Preferred Stock	(Line 103 / 114)	0.0000
122	Common Cost	Common Stock	Appendix A % plus 100 Basis Pts	0.1150
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD)	(Line 117 * 120)	0.0240
124	Weighted Cost of Preferred	Preferred Stock	(Line 118 * 121)	0.0000
125	Weighted Cost of Common	Common Stock	(Line 119 * 122)	0.0578
126	Total Return (R)		(Sum Lines 123 to 125)	0.0818
127	Investment Return = Rate Base * Rate of Return		(Line 59 * 126)	83,064,159

Composite Income Taxes

	Income Tax Rates			
128	FIT=Federal Income Tax Rate	(Note I from ATT H-9A)		21.00%
129	SIT=State Income Tax Rate or Composite	(Note I from ATT H-9A)		8.30%
130	p = percent of federal income tax deductible for state purposes		Per State Tax Code	0.00%
131	T	$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\} =$		27.56%
132a	T/ (1-T)			38.04%
132b	Tax Gross-Up Factor	1*/(1-T)		1.3804
	ITC Adjustment	(Note U from ATT H-9A)		
133	Investment Tax Credit Amortization	enter negative	Attachment 1A - ADIT	-22,842
134	Tax Gross-Up Factor		(Line 132b)	1,3804
136	ITC Adjustment Allocated to Transmission	(Note I from Appendix A)	(Line 133 * 134)	-31,531
	Other Income Tax Adjustment			
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	(Note T from ATT H-9A)	Attachment 5, Line 136a	224,459
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	(Note T from ATT H-9A)	Attachment 5, Line 136b	-11,930,299
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	(Note T from ATT H-9A)	Attachment 5, Line 136c	-504,975
136d	Amortization of Other Flow-Through Items - Transmission Component	(Note T from ATT H-9A)	Attachment 5, Line 136d	0
136e	Other Income Tax Adjustments - Expense / (Benefit)		(Line 136a + 136b + 136c + 136d)	-12,210,816
136f	Tax Gross-Up Factor		(Line 132b)	1,3804
136g	Other Income Tax Adjustment		(Line 136e * 136f)	-16,855,756
137	Income Tax Component =	$CIT=(T/1-T) * Investment Return * (1-(WCLTD/R)) =$	(Line 132a * 127 * (1-(123 / 126)))	22,322,042
138	Total Income Taxes		(Line 135 + 136g +137)	5,434,755

Peoples Electric Power Company
Attachment G - Cost Support

Plants / Non-nuclear Cost Support. Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions. Table with columns: Line #, Description, Form 1 Page #s and Instructions, Amount, Unit, and Notes.

Transmission / Non-transmission Cost Support. Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions. Table with columns: Line #, Description, Form 1 Page #s and Instructions, Amount, Unit, and Notes.

WPP & Expanded Loads Worksheet. Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions. Table with columns: Line #, Description, Form 1 Page #s and Instructions, Amount, Unit, and Notes.

EPRI Data Cost Support. Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions. Table with columns: Line #, Description, Form 1 Page #s and Instructions, Amount, Unit, and Notes.

Regulatory Expense Related to Transmission Cost Support. Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions. Table with columns: Line #, Description, Form 1 Page #s and Instructions, Amount, Unit, and Notes.

Risk Related Advertising Cost Support. Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions. Table with columns: Line #, Description, Form 1 Page #s and Instructions, Amount, Unit, and Notes.

Multistep Worksheet. Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions. Table with columns: Line #, Description, Form 1 Page #s and Instructions, Amount, Unit, and Notes.

Education and Out Reach Cost Support. Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions. Table with columns: Line #, Description, Form 1 Page #s and Instructions, Amount, Unit, and Notes.

Exclude Plant Cost Support. Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions. Table with columns: Line #, Description, Form 1 Page #s and Instructions, Amount, Unit, and Notes.

Proprietary. Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions. Table with columns: Line #, Description, Form 1 Page #s and Instructions, Amount, Unit, and Notes.

Transmission Related Account Reserves. Attachment A Line #s, Descriptions, Notes. Table with columns: Line #, Description, Form 1 Page #s and Instructions, Amount, Unit, and Notes.

Non-nuclear Reserves Credits. Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions. Table with columns: Line #, Description, Form 1 Page #s and Instructions, Amount, Unit, and Notes.

Notes and footnotes for the Proprietary section, including references to specific line items and accounting treatments.

Summary table for Transmission Related Account Reserves, showing totals for various categories and a grand total.

Notes and footnotes for the Non-nuclear Reserves Credits section, including references to specific line items and accounting treatments.

Outstanding Network Credits Cost Support		Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Amount	Direction	Accounting Treatment
51	Outstanding Network Credits	None	Form F-20	\$	+	General Expansion of the Credits
52	Less Accumulated Depreciation Allocated with Facilities with Outstanding Network Credits Enter as	None	Form F-20	\$	-	None

Expenditure Property Loss		Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Amount	Direction	Accounting Treatment
53	Less Expenditure Property Loss	Attachment 1	Attachment 1	\$	-	

Interest on Outstanding Network Credits Cost Support		Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Amount	Direction	Accounting Treatment
54	Interest on Outstanding Network Credits	None	Form F-20	\$	+	General Expansion of the Credits

Facility Credits Under Section 30.9 of the PJM OATT and Facility Credits to Virtualize per settlement in ER05-515		Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Amount	Direction	Accounting Treatment
55	Facility Credits Under Section 30.9 of the PJM OATT and Facility Credits to Virtualize per settlement in ER05-515	None	Form F-20	\$	+	General Expansion of the Credits

PJM Load Cost Support		Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Amount	Direction	Accounting Treatment
56	PJM Load Cost Support	None	Form F-20	\$	+	General Expansion of the Credits

Reserve R03H (Present and Proposed Revenues)		Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Amount	Direction	Accounting Treatment
57	Reserve R03H (Present and Proposed Revenues)	None	Form F-20	\$	+	General Expansion of the Credits

Abandoned Transmission Plant		Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Amount	Direction	Accounting Treatment
58	Abandoned Transmission Plant	None	Form F-20	\$	+	General Expansion of the Credits

MAPP Abandonment Recovery pursuant to ER13-607		Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Amount	Direction	Accounting Treatment
59	MAPP Abandonment Recovery pursuant to ER13-607	None	Form F-20	\$	+	General Expansion of the Credits

Brandywine Fly Ash Landfill Environmental Expenses		Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Amount	Direction	Accounting Treatment
60	Brandywine Fly Ash Landfill Environmental Expenses	None	Form F-20	\$	+	General Expansion of the Credits

Energy Efficiency Program Expenses		Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Amount	Direction	Accounting Treatment
61	Energy Efficiency Program Expenses	None	Form F-20	\$	+	General Expansion of the Credits

Customer Network Extension - Cost Support		Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Amount	Direction	Accounting Treatment
62	Customer Network Extension - Cost Support	None	Form F-20	\$	+	General Expansion of the Credits

Depreciation & Amortization - Cost Support		Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Amount	Direction	Accounting Treatment
63	Depreciation & Amortization - Cost Support	None	Form F-20	\$	+	General Expansion of the Credits

PDP Expenses in FERC 826		Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Amount	Direction	Accounting Treatment
64	PDP Expenses in FERC 826	None	Form F-20	\$	+	General Expansion of the Credits

Energy Efficiency Program Expenses		Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Amount	Direction	Accounting Treatment
65	Energy Efficiency Program Expenses	None	Form F-20	\$	+	General Expansion of the Credits

Energy Efficiency Program Expenses		Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Amount	Direction	Accounting Treatment
66	Energy Efficiency Program Expenses	None	Form F-20	\$	+	General Expansion of the Credits

Other Income Tax Adjustments		Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Amount	Direction	Accounting Treatment
67	Other Income Tax Adjustments	None	Form F-20	\$	+	General Expansion of the Credits

Other Income Tax Adjustments		Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Amount	Direction	Accounting Treatment
68	Other Income Tax Adjustments	None	Form F-20	\$	+	General Expansion of the Credits

Other Income Tax Adjustments		Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Amount	Direction	Accounting Treatment
69	Other Income Tax Adjustments	None	Form F-20	\$	+	General Expansion of the Credits

Other Income Tax Adjustments		Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Amount	Direction	Accounting Treatment
70	Other Income Tax Adjustments	None	Form F-20	\$	+	General Expansion of the Credits

Other Income Tax Adjustments		Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Amount	Direction	Accounting Treatment
71	Other Income Tax Adjustments	None	Form F-20	\$	+	General Expansion of the Credits

Potomac Electric Power Company

Attachment 5a - Allocations of Costs to Affiliate

	Delmarva Power	Atlantic City	Pepco	BGE	ComEd	PECO	Non - Regulated	Total
Executive Management	2,038,206	1,938,277	3,587,812				4,488	7,568,783
Support Services	9,111,712	7,429,687	17,048,294				8,536,253	42,125,946
Financial Services	6,669,097	5,986,599	10,832,714				6,024	23,494,434
Human Resources	2,479,794	1,735,007	3,771,914					7,986,714
Legal Services	1,312,479	1,036,747	2,040,837				54,521	4,444,583
Customer Services	36,193,093	33,375,438	26,420,424					95,988,955
Information Technology	12,442,508	11,917,474	19,572,162				4,075	43,936,220
Government Affairs	3,386,931	4,107,303	5,416,256				54,859	12,965,349
Communication Services	1,677,040	1,561,418	2,867,997				2,998	6,109,452
Regulatory Services	7,510,383	6,654,154	10,057,484				2,003	24,224,025
Regulated Electric and Gas Operation Services	31,051,003	26,469,194	42,719,819	25,080	123,597	42,921	7,302	100,438,916
Supply Services	705,473	682,680	1,493,661				179	2,881,993
Total	\$ 114,577,718	\$ 102,893,978	\$ 145,829,374	\$ 25,080	\$ 123,597	\$ 42,921	\$ 8,672,703	## \$ 372,165,370

Name of Respondent		This Report is:		Resubmission Date	Year/Period of Report
PHI Service Company		(1) <input type="checkbox"/> An Original	(2) <input checked="" type="checkbox"/> A Resubmission	(Mo, Da, Yr)	Dec 31, 2020
Schedule XVIII - Analysis of Billing - Associate Companies (Account 457)					
1. For services rendered to associate companies (Account 457), list all of the associate companies.					
Line No.	Name of Associate Company	Account 457.1 Direct Costs Charged	Account 457.2 Indirect Costs Charged	Account 457.3 Compensation for Use of Capital	Total Amount Billed
	(a)	(b)	(c)	(d)	(e)
1	Potomac Electric Company	36,630,869	109,194,360	104,145	145,829,374
2	Commonwealth Light Company	30,272,152	84,245,890	59,876	114,577,718
3	Atlantic City Electric Company	22,549,593	80,287,803	66,862	102,893,978
4	Ention Business Services Company, LLC	200	8,425,426		8,429,626
5	Pepco Holdings LLC	106,980	22,964	132	130,066
6	Commonwealth Edison Company	46,398	78,199		123,597
7	Constellation NewEnergy, Inc.		105,785		105,785
8	PECO Energy Company	11,167	31,764		42,921
9	Baltimore Gas and Electric Company		25,080		25,080
10	Service Enterprises, LLC	7,228			7,228
11					
12					
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39					
40	Total	86,623,574	282,421,281	220,538	372,165,370

Service Company Billing Analysis by Utility FERC Account
YTD Dec 2020
Total PHH

FERC Accounts	FERC Account Name	11000 Power	11500 Atlantic City	17000 PEPCO	20001 BGE	10601 ComEd	10200 PECO	Regulated	Total	Inclusion in ATRR
107	Const Work In Progress	14,636,702	14,164,265	23,731,939	13,377	-	29,231	-	52,733,604	Not included
108	Accumulated Provision for Depreciation	1,524,630	1,206,491	1,313,439	-	70,071	532	-	4,126,355	Not included
183	Stoves Expense Undistributed	623,420	605,436	1,362,375	-	1,063	-	-	2,591,930	Wage & Salary Factor
182.3	Other Regulatory Assets	334,362	(72,322)	2,243,502	-	-	-	-	3,110,342	Not included
184	Clearing Accounts - Other *	1,758,136	1,080,344	6,285,058	-	-	-	-	3,124,138	Not included
186	Misc Deferred debits	-	-	40	-	-	-	-	40	Not included
253	Other Deferred Credits	-	-	11,601	-	-	-	-	11,601	Not included
254	Other Regulatory Liabilities	44,936	-	-	-	-	-	-	44,936	Not included
416-421.2	Other Income - Below the Line	(10,801)	34,238	264,180	-	-	-	8,672,703	8,860,319	Not included
426.1-426.5	Other Income Deductions - Below the Line	1,202,793	1,122,149	3,118,186	-	-	-	-	5,443,127	Not included
430	Interest-Debt to Associated Companies	111	106	195	-	-	-	-	411	Not included
431	Other Interest Expense	52,243	49,209	90,283	-	-	-	-	191,735	Not included
556	System cost & load dispatch	968	0	(0)	-	-	-	-	968	Not included
557	Other expenses	841,268	558,229	1,153,976	-	-	-	-	2,553,473	Not included
560	Operation Supervision & Engineering	1,514,774	362,577	328,076	-	-	-	-	2,205,427	100% included
561.1	Load Dispatching - Reliability	117	51	(9)	-	-	-	-	158	100% included
561.2	Load Dispatch - Monitor & Operate Transmission Sy:	17,528	18,498	10,112	-	-	-	-	46,138	100% included
561.3	Load Dispatch - Transmission Service & Scheduling	109	56	(0)	-	-	-	-	164	100% included
561.5	Reliability, Planning and Standards	16,185	5,698	-	-	-	-	-	22,083	100% included
561.7	Generation Interconnection Studies	-	-	101,615	-	-	-	-	101,615	100% included
562	Station expenses	-	-	178	-	-	-	-	178	100% included
564	Underground Line Expenses - Transmission	-	-	(0)	-	-	-	-	(0)	100% included
566	Miscellaneous transmission expenses	1,175,365	1,283,730	2,288,655	-	-	-	-	4,747,750	100% included
567	Rents	-	-	575	-	-	-	-	575	100% included
568	Maintenance Supervision & Engineering	232	-	-	-	-	-	-	232	100% included
569	Maint of structures	7,046	1,595	13,456	-	-	-	-	22,097	100% included
569.2	Maintenance of Computer Software	-	-	6,039	-	-	-	-	6,039	100% included
570	Maintenance of station equipment	179,335	177,593	152,536	-	-	-	-	509,564	100% included
571	Maintenance of overhead lines	453,587	394,795	239,453	-	-	-	-	1,087,835	100% included
572	Maintenance of underground lines	1,094	633	14,412	-	-	-	-	16,139	100% included
573	Maintenance of miscellaneous transmission plant	7,484	3,579	6,244	-	-	-	-	17,308	100% included
580	Operation Supervision & Engineering	322,848	197,482	58,913	-	-	-	-	579,244	Not included
581	Load dispatching	64,564	13,211	30,353	-	-	-	-	108,128	Not included
582	Station expenses	(268)	0	46,508	-	-	-	-	46,240	Not included
583	Overhead line expenses	1,751	7,023	40,098	-	-	584	-	49,456	Not included
584	Underground line expenses	1,829	(23,531)	21,738	-	-	232	-	327	Not included
585	Street lighting	87	-	-	-	-	-	-	87	Not included
586	Meter expenses	920,375	232,568	16,233	-	-	-	-	1,229,176	Not included
587	Customer installations expenses	367,555	157,569	378,872	-	-	-	-	903,996	Not included
588	Miscellaneous distribution expenses	2,275,939	1,169,406	2,156,528	-	-	7,264	-	5,608,136	Not included
589	Rents	219	1	14,044	-	-	-	-	14,264	Not included
590	Maintenance Supervision & Engineering	83,536	-	119,373	-	-	-	-	202,909	Not included
591	Maintain structures	60	280	2,175	-	-	-	-	2,515	Not included
592	Maintain equipment	159,127	141,177	575,250	-	-	-	-	875,554	Not included
593	Maintain overhead lines	1,262,118	1,423,710	1,267,022	-	29,651	4,960	-	3,982,501	Not included
594	Maintain underground line	2,863	3,409	37,387	-	-	-	-	43,659	Not included
595	Maintain line transformers	381	692	43,643	-	-	-	-	44,716	Not included
596	Maintain street lighting & signal systems	1,427	854	6,814	-	-	-	-	9,094	Not included
597	Maintain meters	362,021	3	2,446	-	-	-	-	364,469	Not included
598	Maintain distribution plant	19,774	21,032	15,414	-	-	-	-	56,220	Not included
613	Other gas supply expenses	258,121	-	-	-	-	-	-	258,121	Not included
678	Meter & house regulator expense	729,545	-	-	-	-	-	-	729,545	Not included
687	Maintenance of mains	(7)	-	-	-	-	-	-	(7)	Not included
688	Maintenance of compressor station equipment	26	-	-	-	-	-	-	26	Not included
692	Maintenance of services	2	-	-	-	-	-	-	2	Not included
693	Maintenance of meters & house regulators	353,069	-	-	-	-	-	-	353,069	Not included
902	Uncollectable Accounts	101,361	306,961	-	-	-	-	-	408,322	Not included
903	Customer records and collection expenses	38,346,625	37,969,134	28,881,518	-	-	-	-	105,197,277	Not included
907	Supervision - Customer Svc & Information	-	74,772	-	-	-	-	-	74,772	Not included
908	Customer assistance expenses	1,706,123	430,371	14,28,538	-	-	-	-	3,565,032	Not included
909	Informational & instructional advertising	4,117	3,502	7,002	-	-	-	-	15,021	Not included
923	Outside services employed	40,081,889	37,957,123	64,371,488	5,703	22,612	-	-	142,438,115	Wage & Salary Factor
924	Property insurance	19,422	18,281	33,527	-	-	-	-	71,230	Net Plant Factor
925	Injuries & damages	377	352	643	-	-	-	-	1,373	Wage & Salary Factor
928	Regulatory commission expenses	1,341,663	856,369	2,110,887	-	-	-	-	4,308,938	Direct transmission Only
930.1	General ad expenses	394,315	287,329	529,169	-	-	-	-	1,210,814	Direct transmission Only
930.2	Miscellaneous general expenses	441,469	497,661	900,804	-	-	-	-	1,823,934	Wage & Salary Factor
935	Maintenance of general plant	7	-	12	-	-	-	-	19	Wage & Salary Factor
		114,577,718	102,893,978	145,829,374	25,080	123,597	42,921	8,672,703	372,165,370	

Potomac Electric Power Company

Attachment 5b - EBSC Allocations of Costs to Affiliate

Practice Area	Delmarva Power	Atlantic City	Pepco	BGE	ComEd	PECO	Non - Regulated	Total
BSC Commercial Operations Grp	\$ 127,845.55	\$ 109,738.86	\$ 215,654.97	\$ 339,703.00	\$ 990,316.23	\$ 363,895.57	\$ 6,426,377.40	\$ 8,573,531.58
BSC Communications	762,650.69	654,901.56	1,286,512.97	2,052,892.38	4,973,716.73	1,997,392.65	16,154,224.85	\$ 27,882,291.83
BSC Corp Development	352,004.44	302,172.30	593,742.24	935,143.71	2,215,929.44	921,360.33	12,714,357.41	\$ 18,034,709.87
BSC Corp Secretary	298,181.90	256,756.37	500,862.15	809,575.00	1,975,065.62	807,952.26	4,213,000.39	\$ 8,861,393.69
BSC Corp Strategy	1,067,186.94	916,339.00	1,800,076.41	2,837,221.73	6,718,398.27	2,796,164.86	32,760,795.57	\$ 48,896,182.78
BSC Corporate SLA	258,169.37	221,605.49	435,218.58	686,234.04	1,621,421.88	675,344.63	3,863,095.31	\$ 7,761,089.30
BSC Executive Services	2,310,436.96	1,983,376.51	3,897,063.19	6,169,828.57	14,555,009.16	6,052,047.74	34,789,888.87	\$ 69,757,651.00
BSC Exelon Utilities	5,295,390.45	4,104,781.84	7,342,035.41	12,995,106.43	27,314,431.94	11,965,229.78	1,878,832.22	\$ 70,895,808.07
BSC Exelon Transmission Co	-	-	-	-	-	-	11,385.61	\$ 11,385.61
BSC Finance	6,738,123.89	5,976,671.79	11,887,327.70	17,142,474.18	32,323,665.37	15,159,127.76	79,087,183.73	\$ 168,314,574.42
BSC Gen Company Activities	1,411,098.05	1,172,131.20	2,053,744.85	3,929,953.71	7,096,169.49	3,233,864.26	16,477,099.82	\$ 35,374,061.38
BSC Gen Counsel	345,943.65	296,509.84	582,730.86	957,438.07	28,216,108.99	943,947.55	5,270,666.81	\$ 36,613,345.77
BSC HR	2,550,451.97	1,763,810.29	3,903,526.08	7,845,651.30	15,918,302.81	6,995,422.54	33,239,108.53	\$ 72,216,273.52
BSC Inform. Technology	79,147,301.92	63,950,797.02	99,035,027.47	236,284,717.38	306,043,483.47	165,083,554.33	338,041,323.28	\$ 1,287,586,204.87
BSC Investment	63,679.01	54,664.32	107,410.11	169,171.01	400,869.52	166,677.24	871,642.84	\$ 1,834,114.05
BSC Legal Services	1,344,037.24	1,263,137.53	2,358,003.34	2,859,075.53	5,690,047.23	3,150,585.03	16,970,667.98	\$ 33,635,553.88
BSC Real Estate..	413,827.61	265,231.80	480,745.35	1,162,390.15	2,151,722.31	1,367,607.81	6,012,687.28	\$ 11,854,212.31
BSC Reg & Govt Affairs	691,692.99	593,772.73	1,166,710.00	1,837,572.48	4,372,931.38	1,810,484.57	11,181,392.65	\$ 21,654,556.80
BSC Supply Srv	1,652,112.41	1,368,925.03	2,836,658.86	4,077,442.53	9,370,383.58	4,113,795.15	66,670,955.77	\$ 90,090,273.33
BSC Unassigned Departments	-	-	-	-	23,923.26	-	-	\$ 23,923.26
Total	104,830,135	85,255,323	140,483,051	303,091,591	471,971,897	227,604,454	686,634,686	2,019,871,137

Attachment 6
True-Up Revenue Requirement Worksheet
Potomac Electric Power Company

To be completed in conjunction with Attachment H-9A.

(1)	(2)	(3)	(4)
Line No.	Attachment H-9A Page, Line, Col.	Transmission	Allocator
1	Gross Transmission Plant - Total	1,817,371,112	
2	Net Transmission Plant - Total	1,240,903,010	
O&M EXPENSE			
3	Total O&M Allocated to Transmission	46,484,368	
4	Annual Allocation Factor for O&M	0.03	0.03
GENERAL, INTANGIBLE AND COMMON (G&C) DEPRECIATION EXPENSE			
5	Total G, I & C Depreciation Expense	4,992,342	
6	Annual Allocation Factor for G, I & C Depreciation Expense	0.00	0.00
TAXES OTHER THAN INCOME TAXES			
7	Total Other Taxes	13,074,103	
8	Annual Allocation Factor for Other Taxes	0.01	0.01
9	Less Revenue Credits (Enter As Negative)	(7,631,729)	
10	Annual Allocation Factor Revenue Credits	(0.00)	(0.00)
11	Annual Allocation Factor for Expense	Sum of line 4, 6, 8, and 10	0.03
INCOME TAXES			
12	Total Income Taxes	3,493,708	
13	Annual Allocation Factor for Income Taxes	0.00	0.00
RETURN			
14	Return on Rate Base	77,961,453	
15	Annual Allocation Factor for Return on Rate Base	0.06	0.06
16	Annual Allocation Factor for Return	Sum of line 13 and 15	0.07

Attachment 6
True-Up Revenue Requirement Worksheet
Potomac Electric Power Company

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
Line No.	All True-Up Items	PJM Project Number	Project Gross Plant	Annual Allocation Factor for Expense	Annual Expense Charge	Project Net Plant or CWIP Balance	Annual Allocation Factor for Return	Annual Return Charge	Project Depreciation/Amortization Expense	Annual Revenue Requirement	Incentive Return in basis Points	Incentive Return	Total Annual Revenue Requirement	True-Up Adjustment	Net Rev Req
		(Note C)	(Page 1, line 11)	(Col. 3 * Col. 4)	(Notes D & E)	(Page 1, line 16)	(Col. 6 * Col. 7)	(Notes E & F)	(Sum Col. 5, 8 & 9)	(Note K)	(Attachment 7)	(Sum Col. 10 & 12)	(Note F)	Sum Col. 13 & 14 (Note G)	
17a	Zonal		\$ 1,473,187,208	0.03	46,139,430	\$ 972,349,700	0.07	63,828,826	28,849,171	138,815,427	-	-	138,815,427	(7,280,763)	131,534,664
17b	Brighton Sub	B0288	\$ 23,558,280	0.03	1,051,030	\$ 23,051,411	0.07	1,511,137	958,811	3,522,978	150	184,025	3,707,003	(197,618)	3,509,386
17c	Burches Hill 500/230 kV transformer - second 1000 MVA	B0319	\$ 36,700,000	0.03	1,149,424	\$ 27,437,619	0.07	1,801,056	1,048,571	3,999,052	150	220,225	4,219,276	(224,821)	3,994,455
17d	Reconductor Dickerson-Quince Orchard 230 kV	B0367 J/B0367.2	\$ 20,000,000	0.03	626,389	\$ 14,952,381	0.07	981,502	571,429	2,179,320	150	120,013	2,299,333	(122,518)	2,176,815
17e	Chalk Point 230 kV Breaker 1A	B0512.7	\$ 2,000,000	0.03	62,639	\$ 1,495,238	0.07	98,150	57,143	217,932	-	-	217,932	(11,593)	206,339
17f	Chalk Point 230 kV Breaker 1B	B0512.8	\$ 2,000,000	0.03	62,639	\$ 1,495,238	0.07	98,150	57,143	217,932	-	-	217,932	(11,593)	206,339
17g	Chalk Point 230 kV Breaker 2A	B0512.9	\$ 2,000,000	0.03	62,639	\$ 1,495,238	0.07	98,150	57,143	217,932	-	-	217,932	(11,593)	206,339
17h	Chalk Point 230 kV Breaker 3A	B0512.12	\$ 2,000,000	0.03	62,639	\$ 1,514,286	0.07	99,401	57,143	219,182	-	-	219,182	(11,659)	207,524
17i	Burches Hill-Palmer Ct Upgrade 23090, 91, 92, 93	B0478	\$ 15,875,382	0.03	497,208	\$ 12,246,723	0.07	803,897	453,582	1,754,688	150	98,481	1,853,170	(98,728)	1,754,442
17j	Burches Hill Sub- Add 3rd 500/230kV	B0499	\$ 29,544,357	0.03	925,313	\$ 22,791,361	0.07	1,496,067	844,124	3,265,505	150	183,275	3,448,780	(184,734)	3,265,046
17k	Richie-Benning: Install (2) 230kV Lines	B0526	\$ 58,581,170	0.03	1,834,731	\$ 45,191,188	0.07	2,966,433	1,673,748	6,474,911	-	-	6,474,911	(344,382)	6,130,529
17l	Benning Sub- Add 3rd 230/69kV, 250MVA	B0701.1	\$ 5,226,954	0.03	163,705	\$ 4,032,222	0.07	264,682	149,342	577,729	-	-	577,729	(30,728)	547,002
17m	Brighton Sub: Upgrade T1 500/230kV Transformer	B0496	\$ 19,021,804	0.03	595,753	\$ 15,221,584	0.07	999,173	543,480	2,138,406	150	122,663	2,261,068	(120,454)	2,140,614
17n	Convert Benning to Richie Line - 138kV to 230kV	B1125	\$ 51,852,352	0.03	1,623,988	\$ 43,422,927	0.07	2,850,361	1,481,496	5,955,844	-	-	5,955,844	(316,656)	5,639,189
17o	Reconductor feeder Dickerson to Quince Orchard	b2008	\$ 8,623,505	0.03	270,084	\$ 7,320,180	0.07	480,510	246,386	996,979	-	-	996,979	(53,003)	943,976
17p	Reconductor the Dickerson - Pleasant View 230kV circuit	b0467.1	\$ 9,000,000	0.03	281,875	\$ 6,685,714	0.07	438,863	257,143	977,881	-	-	977,881	(52,030)	925,851
17q	Upgrade the 230kV line from Buzzard (1) to - Richie 009	b1126	\$ 39,000,000	0.03	1,221,459	\$ 32,314,286	0.07	2,121,169	1,114,286	4,456,914	-	-	4,456,914	(256,973)	4,219,941
17r	Reconductor the Dickerson station "H" - Quince Orchard 230 kV	b1596	\$ 9,200,000	0.03	288,139	\$ 7,885,714	0.07	517,633	262,857	1,068,629	-	-	1,068,629	(56,810)	1,011,819
17s															
17t															
17u															
17v															
17w															
17x															
17y															
18	Annual Totals		1,817,371,112		56,919,084	1,240,903,010		81,455,161	38,682,997	177,057,242		928,682	177,985,924	(9,365,625)	168,620,299

- Note Letter
- A Gross Transmission Plant is that identified on page 2 line 2 of Attachment H
 - B Inclusive of any CWIP or unamortized abandoned plant included in rate base when authorized by FERC order less any pre-funded AFUDC, if applicable.
 - C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1. This value includes subsequent capital investments required to maintain the facilities to their original capabilities.
 - D Gross plant does not include Unamortized Abandoned Plant.
 - E Project Net Plant is the Project Gross Plant Identified in Column 3 less the associated Accumulated Depreciation. Net Plant includes CWIP and Unamortized Abandoned Plant and excludes any regulatory asset, which are to be entered as a separate line item.
 - F Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H, page 3, line 14. Project Depreciation Expense includes the amortization of Abandoned Plant
 - G The Net Rev Req is the value to be used in the rate calculation under the applicable Schedule under the PJM OATT for each project.
 - H The Total General, Intangible and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 2 column 9.
 - I The Unamortized Abandoned Plant balance is included in Net Plant, and Amortization of Abandoned Plant is included in Depreciation/Amortization Expense.
 - J Requires approval by FERC of incentive return applicable to the specified projects
 - K All transmission facilities reflected in the revenue requirement on Attachment H-9A are to be included in this Attachment 6.
 - L Facilities that provide Wholesale Distribution Service are not to be listed as projects on lines 15, the revenue requirements associated with these facilities are calculated on Attachment 11
 - O When an updated projected net revenue requirement is posted due to an asset acquisition as provided for in the Protocols, the difference between the updated net revenue requirement in Col (16) and the revenues collected to date will be recovered over the remaining months of the Rate Year.
 - P "All revenue requirements excluding projects and adjustments" on line 17a refers to all projects not qualifying for regional recovery or adjustments.

Attachment 6A
True-Up
Potomac Electric Power Company

1	Rate Year being True-Up		Revenue Requirement Projected For Rate Year		Revenue Received ¹	Actual Revenue Requirement	Annual True-Up Calculation					
	A	B	C	D	E	F	G	H	I	J		
					Projected	% of Total	Revenue	Actual	Net	Prior Period Adjustment ⁵	Interest (Expense) ⁴	Total True-Up (G) + (H) + (I)
					Net Revenue Requirement ¹	Revenue Requirement	Received (E, Line 2) x (D)	Net Revenue Requirement ²	Under(Over) Collection (F)-(E)			
All True-Up Items		PJM Project Number										
3	Zonal		135,658,396	0.78	142,562,211	135,658,396	(6,903,814)	-	(376,948)	(7,280,763)		
3a	Brighton Sub	B0288	3,682,100	0.02	3,869,486	3,682,100	(187,386)	-	(10,231)	(197,618)		
3b	Burches Hill 500/230 kV transformer - second 1000 MVA	B0319	4,188,966	0.02	4,402,148	4,188,966	(213,181)	-	(11,640)	(224,821)		
3c	Reconductor Dickerson-Quince Orchard 230 kV	B0367.1/B0367.2	2,282,815	0.01	2,398,991	2,282,815	(116,175)	-	(6,343)	(122,518)		
3d	Chalk Point 230 kV Breaker 1A	B0512.7	216,003	0.00	226,996	216,003	(10,993)	-	(600)	(11,593)		
3e	Chalk Point 230 kV Breaker 1B	B0512.8	216,003	0.00	226,996	216,003	(10,993)	-	(600)	(11,593)		
3f	Chalk Point 230 kV Breaker 2A	B0512.9	216,003	0.00	226,996	216,003	(10,993)	-	(600)	(11,593)		
3g	Chalk Point 230 kV Breaker 3A	B0512.12	217,230	0.00	228,285	217,230	(11,055)	-	(604)	(11,659)		
3h	Burches Hill-Palmer G Upgrade 230/90, 91, 92, 93	B0478	1,839,537	0.01	1,933,153	1,839,537	(93,616)	-	(5,111)	(98,728)		
3i	Burches Hill Sub- Add 3rd 500/230kV	B0499	3,423,409	0.02	3,597,631	3,423,409	(174,221)	-	(9,512)	(183,734)		
3j	Richie-Benning Install (2) 230kV Lines	B0526	6,416,685	0.04	6,743,238	6,416,685	(326,553)	-	(17,830)	(344,382)		
3k	Benning Sub- Add 3rd 230/90kV, 250MVA	B0701.1	572,534	0.00	601,671	572,534	(29,137)	-	(1,591)	(30,728)		
3l	Brighton Sub- Upgrade T1 500/230kV Transformer	B0496	2,243,978	0.01	2,358,176	2,243,978	(114,199)	-	(6,235)	(120,434)		
3m	Convert Buzzard to Richie Line - 138kV to 230kV	B1125	5,900,072	0.03	6,200,333	5,900,072	(300,262)	-	(16,394)	(316,656)		
3n	Reconductor feeder Dickerson to Quince Orchard	b2008	987,582	0.01	1,037,841	987,582	(50,259)	-	(2,744)	(53,003)		
3o	Reconductor the Dickerson - Pleasant View 230kV circuit	B0467.1	969,253	0.01	1,018,580	969,253	(49,326)	-	(2,693)	(52,020)		
3p	Upgrade the 230kV line from Buzzard 016 - Richie 059	b1126	4,415,393	0.03	4,640,098	4,415,393	(224,705)	-	(12,269)	(236,973)		
3q	Reconductor the Dickerson station "H" - Quince Orchard 230 kV	b1596	1,058,509	0.01	1,112,378	1,058,509	(53,869)	-	(2,941)	(56,810)		
3r	2020 Annual Update Credit							(281,201)	(15,354)	(296,555)		
3s												
3t												
3u												
3v												
3w												
3x												
4	Total Annual Revenue Requirements (Note A)		174,504,469	1.00	183,385,205	174,504,469	(8,880,737)	(281,201)	(500,242)	(9,662,139)		
									Monthly Interest Rate Interest Income (Expense)	0.0032 (500,242)		

Notes:

- 1) From Attachment 6, line 17, col. 13 for the projection for the Rate Year.
- 2) From Attachment 6, line 17, col. 13 for that project based on the actual costs for the Rate Year.
- 3) The "Revenue Received" on line 2, Col. (E), is the total amount of revenue distributed to company in the year as shown on pages 328-330 of the Form No. 1. The Revenue Received is input on line 2, Col. E excludes any True-Up revenues.
- Column E, lines 3 are the dollar amounts of Revenue Received reflecting the % in Column D. This assigns to each project a percentage of the revenue received based on the percentage of the Projected Net Revenue Requirement in Column C.
- Column D, lines 3 are sourced from the projected revenue requirement for the year at issue.
- 4) Interest from Attachment 6.
- 5) Prior Period Adjustment from line 5 is pro rata to each project, unless the error was project specific.

Prior Period Adjustments

	(a)	(b)	(c)	(d)
	Prior Period Adjustments (Note B)	Amount In Dollars	Interest (Note B)	Total Col. (b) + Col. (c)
5	Prior Period Adjustments listed in row 3r	(281,201)	(15,354)	(296,555)

6 TO calculate NTS revenues, net of true-ups, received in calendar Year 1 (e.g., 2018)

	(A)	(B)	(C)
	PJM Billed Revenue Received	True-up	Annual (net of true-ups)
9 Jan-May (Year 1)	80,463,770	6,425,880	74,037,890
10 Jun-Dec (Year 1)	91,444,076	(17,501,240)	109,347,316
11			183,385,205

12 TO calculate Reconciliation Revenues for Year 1 (e.g. 2018) by populating template with Year 1 actuals

13 Jan-Dec (Year 1)	174,504,469	174,504,469
---------------------	-------------	-------------

Notes:

- A For each project or Attachment H-9A, the utility will populate the formula rate with the inputs for the True-Up Year. The revenue requirements, based on actual operating results for the True-Up Year, associated with the projects and Attachment H-9A will then be entered in Col. (F) above. Column (E) above contains the actual revenues received associated with Attachment H-9A and any Projects paid by the RTO to the utility during the True-Up Year. Then in Col. (G), Col. (E) is subtracted from Col. (F) to calculate the True-up Adjustment. The Prior Period Adjustment from Line 5 below is input in Col. (H). Column (I) is the applicable interest rate from Attachment 6B. Column (I) adds the interest on the sum of Col.(G) and (H). Col. (J) is the sum of Col. (G), (H), and (I).
- B Prior Period Adjustment is the amount of an adjustment to correct an error in a prior period. The adjustment will include a gross-up for income tax purposes, as appropriate. The FERC Refund interest rate specified in CFR 35.19(a) for the period up to the date the projected rates that are subject to True Up here went into effect.

Attachment 6B
True-Up Interest Rate
Potomac Electric Power Company

[A]

	Month (Note A)	FERC Monthly Interest Rate	
1	January	0.0042	2020
2	February	0.0039	2020
3	March	0.0042	2020
4	April	0.0039	2020
5	May	0.0040	2020
6	June	0.0039	2020
7	July	0.0029	2020
8	August	0.0029	2020
9	September	0.0028	2020
10	October	0.0028	2020
11	November	0.0027	2020
12	December	0.0028	2020
13	January	0.0028	2021
14	February	0.0025	2021
15	March	0.0028	2021
16	April	0.0027	2021
17	May	0.0028	2021
18	Average of lines 1-17 above	0.0032	

Note A:
(1) The FERC Quarterly Interest Rate in column [A] is the interest applicable to the Month indicated.

19	Year	A	B	C	D	E	F
20		Project Name	RTO Project Number or Zonal	Amount	17 Months	Monthly Interest Rate	Interest
				Attachment 6A, Col. G + Col H		Line 18 above	Col. C x Col D x Col E
21	Total		Zonal	(6,903,814)	17	0.0032	(376,948)
21a			B0288	(187,386)	17	0.0032	(10,231)
21b			B0319	(213,181)	17	0.0032	(11,640)
21c			B0367.1/B0367.2	(116,175)	17	0.0032	(6,343)
21d			B0512.7	(10,993)	17	0.0032	(600)
21e			B0512.8	(10,993)	17	0.0032	(600)
21f			B0512.9	(10,993)	17	0.0032	(600)
21g			B0512.12	(11,055)	17	0.0032	(604)
21h			B0478	(93,616)	17	0.0032	(5,111)
21i			B0499	(174,221)	17	0.0032	(9,512)
21j			B0526	(326,553)	17	0.0032	(17,830)
21k			B0701.1	(29,137)	17	0.0032	(1,591)
21l			B0496	(114,199)	17	0.0032	(6,235)
21m			B1125	(300,262)	17	0.0032	(16,394)
21n			b2008	(50,259)	17	0.0032	(2,744)
21o			b0467.1	(49,326)	17	0.0032	(2,693)
21p			b1126	(224,705)	17	0.0032	(12,269)
21q			b1596	(53,869)	17	0.0032	(2,941)
21r			2020 Annual Update Credit	(281,201)	17	0.0032	(15,354)
21s							
21t							
	Total			(9,161,938)			(500,242)

Potomac Electric Power Company

Attachment 7 - Transmission Enhancement Charge Worksheet

1	New Plant Carrying Charge			
2	Fixed Charge Rate (FCR) if not a CIAC			
3	Formula Line			
4	A	160	Net Plant Carrying Charge without Depreciation	11.1511%
5	B	167	Net Plant Carrying Charge per 100 Basis Point in ROE without Depreciation	11.7187%
6	C		Line B less Line A	0.5676%
7	FCR if a CIAC			
8	D	161	Net Plant Carrying Charge without Depreciation, Return, nor Income Tax	4.5869%

The FCR resulting from Formula in a given year is used for that year only.
 Therefore actual revenues collected in a year do not change based on cost data for subsequent years

The ROE is 10.5% which includes a base ROE of 10.0% ROE per FERC order in Docket No. EL13-48 and a 50 basis point RTO membership adder as authorized by FERC; provided, that the projects identified in Docket Nos. ER08-686 and ER08-1423 have been awarded an additional 150

Details		B0288 Brighton Sub				B0319 Burches Hill 500/230 kV transformer - second 1000 MVA				B0367.1/B0367.2 Reconnector Dickerson-Quince Orchard 230 kV				B0512.7 Chalk Point 230 kV Breaker 1A				
12	"Yes" if a project under PJM OATT Schedule 12, otherwise "No"	Yes				No				Yes				Yes				
13	Useful life of project	35				35				35				35				
14	CIAC (Yes or No)	No				No				No				No				
15	Input the allowed ROE Incentive From line 4 above if "No" on line 14 and From line 8 above if "Yes" on line 14	150				150				150				0				
16	Line 6 times line 15 divided by 100 basis points	11.1511%				11.1511%				11.1511%				11.1511%				
17	FCR for This Project	12.0025%				12.0025%				12.0025%				11.1511%				
18	Attachment 6 Investment	33,558,380				36,700,000				20,000,000				2,000,000				
19	Line 18 divided by line 13	958,811				1,048,571				571,429				57,143				
20	Attachment 6 Month In Service or Month for CWIP	6.50				8.00				8.00				8.00				
45	Base FCR	2020	23,530,816	958,811	22,572,006	3,475,836	27,961,905	1,048,571	26,913,333	4,049,702	15,238,095	571,429	14,666,667	2,206,922	1,523,810	57,143	1,466,667	220,692
46	W Increased ROE	2020	23,530,816	958,811	22,572,006	3,668,025	27,961,905	1,048,571	26,913,333	4,278,855	15,238,095	571,429	14,666,667	2,331,801	1,523,810	57,143	1,466,667	220,692
47	Base FCR	2021	22,572,006	958,811	21,613,195	3,368,918	26,913,333	1,048,571	25,864,762	3,932,775	14,666,667	571,429	14,095,238	2,143,202	1,466,667	57,143	1,409,524	214,320
48	W Increased ROE	2021	22,572,006	958,811	21,613,195	3,552,943	26,913,333	1,048,571	25,864,762	4,153,000	14,666,667	571,429	14,095,238	2,263,215	1,466,667	57,143	1,409,524	214,320
49	Base FCR	2022	21,613,195	958,811	20,654,384	3,262,000	25,864,762	1,048,571	24,816,190	3,815,848	14,095,238	571,429	13,523,810	2,079,481	1,409,524	57,143	1,352,381	207,948
50	W Increased ROE	2022	21,613,195	958,811	20,654,384	3,437,861	25,864,762	1,048,571	24,816,190	4,027,145	14,095,238	571,429	13,523,810	2,194,629	1,409,524	57,143	1,352,381	207,948
51	Base FCR	2023	20,654,384	958,811	19,695,573	3,155,082	24,816,190	1,048,571	23,767,619	3,698,921	13,523,810	571,429	12,952,381	2,015,761	1,352,381	57,143	1,295,238	201,576
52	W Increased ROE	2023	20,654,384	958,811	19,695,573	3,322,780	24,816,190	1,048,571	23,767,619	3,901,289	13,523,810	571,429	12,952,381	2,126,043	1,352,381	57,143	1,295,238	201,576
53	Base FCR	2024	19,695,573	958,811	18,736,762	3,048,165	23,767,619	1,048,571	22,719,048	3,581,993	12,952,381	571,429	12,380,952	1,952,040	1,295,238	57,143	1,238,095	195,204
54	W Increased ROE	2024	19,695,573	958,811	18,736,762	3,207,698	23,767,619	1,048,571	22,719,048	3,775,434	12,952,381	571,429	12,380,952	2,057,457	1,295,238	57,143	1,238,095	195,204
55	Base FCR	2025	18,736,762	958,811	17,777,951	2,941,247	22,719,048	1,048,571	21,670,476	3,465,066	12,380,952	571,429	11,809,524	1,888,320	1,238,095	57,143	1,180,952	188,832
56	W Increased ROE	2025	18,736,762	958,811	17,777,951	3,092,616	22,719,048	1,048,571	21,670,476	3,649,579	12,380,952	571,429	11,809,524	1,988,871	1,238,095	57,143	1,180,952	188,832
57	Base FCR	2026	17,777,951	958,811	16,819,140	2,834,329	21,670,476	1,048,571	20,621,905	3,348,139	11,809,524	571,429	11,238,095	1,824,599	1,180,952	57,143	1,123,810	182,460
58	W Increased ROE	2026	17,777,951	958,811	16,819,140	2,977,535	21,670,476	1,048,571	20,621,905	3,523,724	11,809,524	571,429	11,238,095	1,920,285	1,180,952	57,143	1,123,810	182,460
59	Base FCR	2027	16,819,140	958,811	15,860,330	2,727,411	20,621,905	1,048,571	19,573,333	3,231,212	11,238,095	571,429	10,666,667	1,760,878	1,123,810	57,143	1,066,667	176,088
60	W Increased ROE	2027	16,819,140	958,811	15,860,330	2,862,453	20,621,905	1,048,571	19,573,333	3,397,869	11,238,095	571,429	10,666,667	1,851,699	1,123,810	57,143	1,066,667	176,088

basis point adder and, thus, their ROE is 12.0%.

BO512.8 Chalk Point 230 kV Breaker 1B				BO512.9 Chalk Point 230 kV Breaker 2A				BO512.12 Chalk Point 230 kV Breaker 3A				BO478 Burches Hill-Palmer Cr Upgrade 23090, 91, 92, 93				BO499 Burches Hill Sub: Add 3rd 500/230kV			
Yes				Yes				Yes				Yes				Yes			
35				35				35				35				35			
No				No				No				No				No			
0				0				0				150				150			
11.1511%				11.1511%				11.1511%				11.1511%				11.1511%			
11.1511%				11.1511%				11.1511%				12.0025%				12.0025%			
2,000,000				2,000,000				2,000,000				15,875,382				29,544,357			
57,143				57,143				57,143				453,582				844,124			
8.00				8.00				12.00				6.00				6.00			
Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue
1,523,810	57,143	1,466,667	220,692	1,523,810	57,143	1,466,667	220,692	1,542,857	57,143	1,485,714	222,816	12,473,514	453,582	12,019,932	1,793,936	23,213,423	844,124	22,369,299	3,338,546
1,523,810	57,143	1,466,667	220,692	1,523,810	57,143	1,466,667	220,692	1,542,857	57,143	1,485,714	222,816	12,473,514	453,582	12,019,932	1,896,279	23,213,423	844,124	22,369,299	3,529,008
1,466,667	57,143	1,409,524	214,320	1,466,667	57,143	1,409,524	214,320	1,485,714	57,143	1,428,571	216,444	12,019,932	453,582	11,566,350	1,743,357	22,369,299	844,124	21,525,174	3,244,417
1,466,667	57,143	1,409,524	214,320	1,466,667	57,143	1,409,524	214,320	1,485,714	57,143	1,428,571	216,444	12,019,932	453,582	11,566,350	1,841,838	22,369,299	844,124	21,525,174	3,427,692
1,409,524	57,143	1,352,381	207,948	1,409,524	57,143	1,352,381	207,948	1,428,571	57,143	1,371,429	210,072	11,566,350	453,582	11,112,767	1,692,777	21,525,174	844,124	20,681,050	3,150,288
1,409,524	57,143	1,352,381	207,948	1,409,524	57,143	1,352,381	207,948	1,428,571	57,143	1,371,429	210,072	11,566,350	453,582	11,112,767	1,787,397	21,525,174	844,124	20,681,050	3,326,376
1,352,381	57,143	1,295,238	201,576	1,352,381	57,143	1,295,238	201,576	1,371,429	57,143	1,314,286	203,700	11,112,767	453,582	10,659,185	1,642,198	20,681,050	844,124	19,836,925	3,056,158
1,352,381	57,143	1,295,238	201,576	1,352,381	57,143	1,295,238	201,576	1,371,429	57,143	1,314,286	203,700	11,112,767	453,582	10,659,185	1,732,955	20,681,050	844,124	19,836,925	3,225,059
1,295,238	57,143	1,238,095	195,204	1,295,238	57,143	1,238,095	195,204	1,314,286	57,143	1,257,143	197,328	10,659,185	453,582	10,205,603	1,591,619	19,836,925	844,124	18,992,801	2,962,029
1,295,238	57,143	1,238,095	195,204	1,295,238	57,143	1,238,095	195,204	1,314,286	57,143	1,257,143	197,328	10,659,185	453,582	10,205,603	1,678,514	19,836,925	844,124	18,992,801	3,123,743
1,238,095	57,143	1,180,952	188,832	1,238,095	57,143	1,180,952	188,832	1,257,143	57,143	1,200,000	190,956	10,205,603	453,582	9,752,020	1,541,039	18,992,801	844,124	18,148,676	2,867,900
1,238,095	57,143	1,180,952	188,832	1,238,095	57,143	1,180,952	188,832	1,257,143	57,143	1,200,000	190,956	10,205,603	453,582	9,752,020	1,624,072	18,992,801	844,124	18,148,676	3,022,427
1,180,952	57,143	1,123,810	182,460	1,180,952	57,143	1,123,810	182,460	1,200,000	57,143	1,142,857	184,584	9,752,020	453,582	9,298,438	1,490,460	18,148,676	844,124	17,304,552	2,773,771
1,180,952	57,143	1,123,810	182,460	1,180,952	57,143	1,123,810	182,460	1,200,000	57,143	1,142,857	184,584	9,752,020	453,582	9,298,438	1,569,631	18,148,676	844,124	17,304,552	2,921,110
1,123,810	57,143	1,066,667	176,088	1,123,810	57,143	1,066,667	176,088	1,142,857	57,143	1,085,714	178,212	9,298,438	453,582	8,844,856	1,439,880	17,304,552	844,124	16,460,427	2,679,642
1,123,810	57,143	1,066,667	176,088	1,123,810	57,143	1,066,667	176,088	1,142,857	57,143	1,085,714	178,212	9,298,438	453,582	8,844,856	1,515,190	17,304,552	844,124	16,460,427	2,819,794

BO526 Ritchie-Benning: Install (2) 230kV Lines				BO701.1 Benning Sub: Add 3rd 230/69kV, 250MVA				BO496 Brighton Sub: Upgrade T1 500/230kV Transformer				B1125 Convert Buzzard to Ritchie Line - 138kV to 230kV				b2008 Reconnector feeder Dickerson to Quince Orchard			
Yes				Yes				Yes				Yes							
35				35				35				35							
No				No				No				No							
0				0				150				0							
11.1511%				11.1511%				11.1511%				11.1511%							
11.1511%				11.1511%				12.0025%				11.1511%							
58,581,170				5,226,954				19,021,804				51,852,352							
1,673,748				149,342				543,480				1,481,496							
6.00				6.00				2.00				10.00							
Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue
46,028,062	1,673,748	44,354,314	6,619,738	4,106,892	149,342	3,957,551	590,652	15,493,324	543,480	14,949,844	2,210,551	44,163,675	1,481,496	42,682,179	6,241,025	7,443,373	246,386	7,196,987	1,048,929
46,028,062	1,673,748	44,354,314	6,619,738	4,106,892	149,342	3,957,551	590,652	15,493,324	543,480	14,949,844	2,237,841	44,163,675	1,481,496	42,682,179	6,241,025	7,443,373	246,386	7,196,987	1,048,929
44,354,314	1,673,748	42,680,567	6,433,097	3,957,551	149,342	3,808,209	573,998	14,949,844	543,480	14,406,364	2,149,947	42,682,179	1,481,496	41,200,683	6,075,822	7,196,987	246,386	6,950,601	1,021,454
44,354,314	1,673,748	42,680,567	6,433,097	3,957,551	149,342	3,808,209	573,998	14,949,844	543,480	14,406,364	2,272,610	42,682,179	1,481,496	41,200,683	6,075,822	7,196,987	246,386	6,950,601	1,021,454
42,680,567	1,673,748	41,006,819	6,246,456	3,808,209	149,342	3,658,868	557,345	14,406,364	543,480	13,862,884	2,089,343	41,200,683	1,481,496	39,719,188	5,910,619	6,950,601	246,386	6,704,215	993,979
42,680,567	1,673,748	41,006,819	6,246,456	3,808,209	149,342	3,658,868	557,345	14,406,364	543,480	13,862,884	2,207,378	41,200,683	1,481,496	39,719,188	5,910,619	6,950,601	246,386	6,704,215	993,979
41,006,819	1,673,748	39,333,071	6,059,815	3,658,868	149,342	3,509,526	540,692	13,862,884	543,480	13,319,404	2,028,739	39,719,188	1,481,496	38,237,692	5,745,416	6,704,215	246,386	6,457,829	966,504
41,006,819	1,673,748	39,333,071	6,059,815	3,658,868	149,342	3,509,526	540,692	13,862,884	543,480	13,319,404	2,142,147	39,719,188	1,481,496	38,237,692	5,745,416	6,704,215	246,386	6,457,829	966,504
39,333,071	1,673,748	37,659,324	5,873,174	3,509,526	149,342	3,360,185	524,039	13,319,404	543,480	12,775,923	1,968,135	38,237,692	1,481,496	36,756,196	5,580,213	6,457,829	246,386	6,211,444	939,030
39,333,071	1,673,748	37,659,324	5,873,174	3,509,526	149,342	3,360,185	524,039	13,319,404	543,480	12,775,923	2,076,915	38,237,692	1,481,496	36,756,196	5,580,213	6,457,829	246,386	6,211,444	939,030
37,659,324	1,673,748	35,985,576	5,686,533	3,360,185	149,342	3,210,843	507,386	12,775,923	543,480	12,232,443	1,907,531	36,756,196	1,481,496	35,274,700	5,415,010	6,211,444	246,386	5,965,058	911,555
37,659,324	1,673,748	35,985,576	5,686,533	3,360,185	149,342	3,210,843	507,386	12,775,923	543,480	12,232,443	2,011,684	36,756,196	1,481,496	35,274,700	5,415,010	6,211,444	246,386	5,965,058	911,555
35,985,576	1,673,748	34,311,828	5,499,891	3,210,843	149,342	3,061,502	490,732	12,232,443	543,480	11,688,963	1,846,927	35,274,700	1,481,496	33,793,205	5,249,807	5,965,058	246,386	5,718,672	884,080
35,985,576	1,673,748	34,311,828	5,499,891	3,210,843	149,342	3,061,502	490,732	12,232,443	543,480	11,688,963	1,946,453	35,274,700	1,481,496	33,793,205	5,249,807	5,965,058	246,386	5,718,672	884,080
34,311,828	1,673,748	32,638,080	5,313,250	3,061,502	149,342	2,912,160	474,079	11,688,963	543,480	11,145,483	1,786,323	33,793,205	1,481,496	32,311,709	5,084,604	5,718,672	246,386	5,472,286	856,606
34,311,828	1,673,748	32,638,080	5,313,250	3,061,502	149,342	2,912,160	474,079	11,688,963	543,480	11,145,483	1,881,221	33,793,205	1,481,496	32,311,709	5,084,604	5,718,672	246,386	5,472,286	856,606

b0467.1 Reconstructor the Dickerson - Pleasant View 230kV circuit				b1126 Upgrade the 230kV line from Buzzard 016 - Ritchie 059				b1596 Reconstructor the Dickerson station "H" - Quince Orchard 230 kV "23032" circuit and upgrade terminal equipment at Dickerson station "H" and Quince Orchard 230 kV substations						
Yes				Yes				Yes						
35				35				35						
No				No				No						
0				0				0						
11.1511%				11.1511%				11.1511%						
11.1511%				11.1511%				11.1511%						
9,000,000				39,000,000				9,200,000						
257,143				1,114,286				262,857						
6.00				6.00				6.00						
6,814,286	257,143	6,557,143	988,336	32,871,429	1,114,286	31,757,143	4,655,554	Beginning	Depreciation	Ending	Revenue	Total	Incentive Charge	Revenue Credit
6,814,286	257,143	6,557,143	988,336	32,871,429	1,114,286	31,757,143	4,655,554	8,017,143	262,857	7,754,286	1,127,545	\$ 39,232,165		\$ 39,232,165
6,814,286	257,143	6,557,143	988,336	32,871,429	1,114,286	31,757,143	4,655,554	8,017,143	262,857	7,754,286	1,127,545	\$ 40,198,481	\$ 40,198,481	\$ 38,135,586
6,557,143	257,143	6,300,000	959,662	31,757,143	1,114,286	30,642,857	4,531,299	7,754,286	262,857	7,491,429	1,098,233	\$ 38,135,586		\$ 38,135,586
6,557,143	257,143	6,300,000	959,662	31,757,143	1,114,286	30,642,857	4,531,299	7,754,286	262,857	7,491,429	1,098,233	\$ 39,064,268	\$ 39,064,268	\$ 37,039,007
6,300,000	257,143	6,042,857	930,987	30,642,857	1,114,286	29,528,571	4,407,044	7,491,429	262,857	7,228,571	1,068,922	\$ 37,039,007		\$ 37,039,007
6,300,000	257,143	6,042,857	930,987	30,642,857	1,114,286	29,528,571	4,407,044	7,491,429	262,857	7,228,571	1,068,922	\$ 37,930,055	\$ 37,930,055	\$ 35,942,428
6,042,857	257,143	5,785,714	902,313	29,528,571	1,114,286	28,414,286	4,282,789	7,228,571	262,857	6,965,714	1,039,610	\$ 35,942,428		\$ 35,942,428
6,042,857	257,143	5,785,714	902,313	29,528,571	1,114,286	28,414,286	4,282,789	7,228,571	262,857	6,965,714	1,039,610	\$ 36,795,842	\$ 36,795,842	\$ 34,845,849
5,785,714	257,143	5,528,571	873,639	28,414,286	1,114,286	27,300,000	4,158,534	6,965,714	262,857	6,702,857	1,010,299	\$ 34,845,849		\$ 34,845,849
5,785,714	257,143	5,528,571	873,639	28,414,286	1,114,286	27,300,000	4,158,534	6,965,714	262,857	6,702,857	1,010,299	\$ 35,661,629	\$ 35,661,629	\$ 33,749,270
5,528,571	257,143	5,271,429	844,965	27,300,000	1,114,286	26,185,714	4,034,279	6,702,857	262,857	6,440,000	980,988	\$ 33,749,270		\$ 33,749,270
5,528,571	257,143	5,271,429	844,965	27,300,000	1,114,286	26,185,714	4,034,279	6,702,857	262,857	6,440,000	980,988	\$ 34,527,416	\$ 34,527,416	\$ 32,652,691
5,271,429	257,143	5,014,286	816,291	26,185,714	1,114,286	25,071,429	3,910,024	6,440,000	262,857	6,177,143	951,676	\$ 32,652,691		\$ 32,652,691
5,271,429	257,143	5,014,286	816,291	26,185,714	1,114,286	25,071,429	3,910,024	6,440,000	262,857	6,177,143	951,676	\$ 33,393,203	\$ 33,393,203	\$ 31,556,112
5,014,286	257,143	4,757,143	787,616	25,071,429	1,114,286	23,957,143	3,785,769	6,177,143	262,857	5,914,286	922,365	\$ 31,556,112		\$ 31,556,112
5,014,286	257,143	4,757,143	787,616	25,071,429	1,114,286	23,957,143	3,785,769	6,177,143	262,857	5,914,286	922,365	\$ 32,258,990	\$ 32,258,990	

\$ 719,046,974 \$ 701,180,568

Potomac Electric Power Company

Attachment 8 - Company Exhibit - Securitization Workpaper

Line #

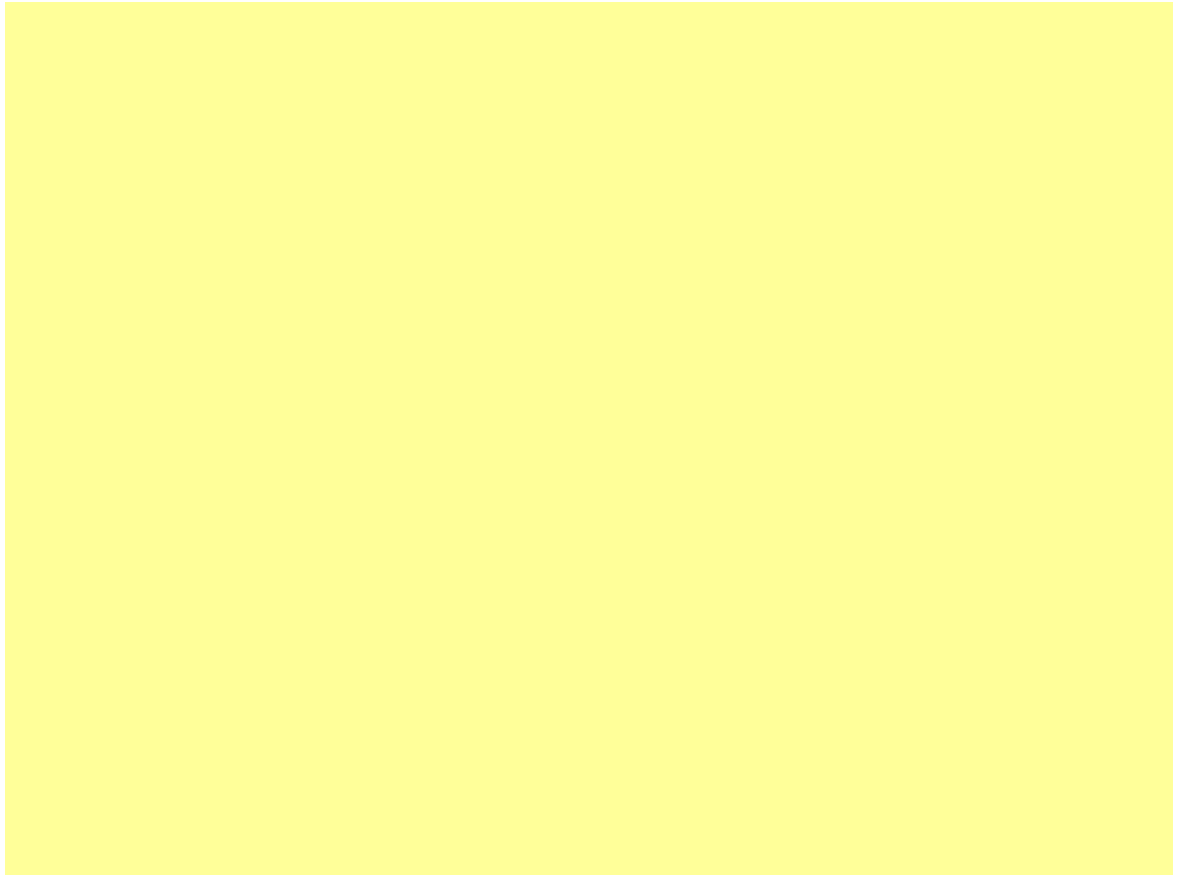
Long Term Interest

101 **Less LTD Interest on Securitization Bonds** 0

Capitalization

112 **Less LTD on Securitization Bonds** 0

Calculation of the above Securitization Adjustments



Attachment 9
Rate Base Worksheet
Peppo

Line No	(Note K) Month (a)	Gross Plant In Service			Accumulated Depreciation			Accumulated Amortization			Net Plant In Service		
		Transmission (b)	General & Intangible (c)	Common (d)	Transmission (e)	General (f)	Common (g)	Intangible (h)	Common (i)	Transmission (j)	General & Intangible (k)	Common (l)	
	Attachment H-9A, Line No:	207.58.g minus 207.57.g, Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note J)	207.99.g minus 207.98.g for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months	Projected monthly balances that are expected to be included in 219.25.c for end of year and records for other months (Note I)	219.28.c for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months	200.21.c for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months	Col. (b) - Col. (e)	Col. (c) - Col. (f)	Col. (d) - Col. (g)	Col. (i)
1	December Prior Year	1,770,704,957	538,166,787	-	557,309,701	140,232,738	-	56,749,747	-	1,213,395,256	341,184,302	-	-
2	January	1,774,524,573	552,197,866	-	560,446,551	141,407,334	-	58,843,195	-	1,214,078,021	351,947,336	-	-
3	February	1,776,779,134	556,525,358	-	563,587,340	142,605,045	-	60,961,525	-	1,213,191,793	352,958,788	-	-
4	March	1,793,865,136	570,441,324	-	566,759,890	143,826,388	-	63,262,761	-	1,227,105,246	363,352,175	-	-
5	April	1,797,023,729	577,047,814	-	569,938,320	145,027,129	-	65,636,859	-	1,227,085,408	366,383,826	-	-
6	May	1,799,760,940	580,027,087	-	573,121,847	146,236,525	-	68,024,443	-	1,226,639,093	365,766,120	-	-
7	June	1,819,212,124	590,255,391	-	576,341,587	147,455,107	-	70,544,123	-	1,242,870,537	372,256,162	-	-
8	July	1,830,696,888	595,882,986	-	579,582,710	148,682,327	-	73,120,746	-	1,251,114,178	374,079,913	-	-
9	August	1,840,738,814	599,639,135	-	582,842,529	149,960,300	-	75,779,929	-	1,257,896,285	373,898,906	-	-
10	September	1,844,636,534	610,022,372	-	586,109,605	151,276,204	-	78,454,914	-	1,258,526,929	380,291,254	-	-
11	October	1,848,465,531	613,781,833	-	589,383,809	152,602,664	-	81,148,795	-	1,259,081,722	380,030,374	-	-
12	November	1,854,224,957	617,291,293	-	592,668,736	153,937,508	-	83,866,408	-	1,261,556,221	379,487,377	-	-
13	December	1,875,191,140	632,382,227	-	595,992,698	155,321,166	-	86,632,332	-	1,279,198,442	390,428,729	-	-
14	Average of the 13 Monthly Balances (Attachment 9A)	1,817,371,112	587,204,729	-	576,468,102	147,582,341	-	71,001,983	-	1,240,903,010	368,620,405	-	-
15	Less Merger Cost to Achieve (Attachment 10)	-	2,115,276	-	-	112,379	-	1,305,408	-	-	697,989	-	-
16	Average of the 13 Monthly Balances Less Merger Cost to Achieve	1,817,371,112	585,088,953	-	576,468,102	147,469,963	-	69,696,575	-	1,240,903,010	367,922,415	-	-

Adjustments to Rate Base

Line No	Month (a)	CWIP CWIP in Rate Base (b) 43a	PHFU Held for Future Use (c) 28	Materials & Supplies (d) 50	Undistributed Stores Expense (e) 47	Prepayments (f) 45	Unamortized Regulatory Asset (g)	Unamortized Abandoned Plant (h) 43b	Account No. 282	Account No. 283	Account No. 190	Account No. 255
									Accumulated Deferred Income Taxes (Note D) (i)	Accumulated Deferred Income Taxes (Note D) (i)	Accumulated Deferred Income Taxes (Note D) (k)	Accumulated Deferred Investment Credit (l)
	Attachment H-9A, Line No:	43a	28	227.8, c + 227.5.c (see Att H-9A Note AA) for end of year, records for other months	(227.16.c * Labor Ratio) for end of year, records for other months	Notes J	Notes B & F	Attachment 1	Attachment 1	Attachment 1	Attachment 1	
17	December Prior Year	-	-	12,199,384	-	32,689,713	-	597,293	-	-	-	
18	January	-	-	12,186,148	-	37,505,951	-	587,019	-	-	-	
19	February	-	-	12,108,776	-	36,441,232	-	576,744	-	-	-	
20	March	-	-	11,923,384	-	35,247,890	-	566,470	-	-	-	
21	April	-	-	11,687,830	-	34,149,638	-	556,195	-	-	-	
22	May	-	-	11,462,027	-	32,973,555	-	545,921	-	-	-	
23	June	-	-	11,837,070	-	31,854,936	-	535,646	-	-	-	
24	July	-	-	11,911,953	-	30,704,833	-	525,371	-	-	-	
25	August	-	-	11,865,525	-	29,487,239	-	515,097	-	-	-	
26	September	-	-	11,882,536	-	31,664,911	-	504,822	-	-	-	
27	October	-	-	12,022,064	-	30,520,661	-	494,548	-	-	-	
28	November	-	-	11,976,977	-	29,300,413	-	484,273	-	-	-	
29	December	-	-	12,125,489	-	31,212,437	-	473,999	-	-	-	
30	Average of the 13 Monthly Balances (except ADIT - see Attachment 1)	-	-	11,937,628	-	32,596,415	-	535,646	-	-	-	

Notes:

- A Recovery of regulatory asset or any associated amortization expenses is limited to any regulatory assets authorized by FERC.
- B Recovery of abandoned plant is limited to any abandoned plant recovery authorized by FERC.
- C Includes only CWIP authorized by the Commission for inclusion in rate base. The annual report filed pursuant to Section 7 of the Protocols will include for each project under construction (i) the CWIP balance eligible for inclusion in rate base; (ii) the CWIP balance ineligible for inclusion in rate base; and (iii) a demonstration that AFUDC is only applied to the CWIP balance that is not included in rate base. The annual report will reconcile the project-specific CWIP balances to the total Account 107 CWIP balance reported on p. 216.b of the FERC Form 1. The demonstration in (iii) above will show that monthly debits and credits do not contain entries for AFUDC for each CWIP project in rate base.
- D ADIT and Accumulated Deferred Income Tax Credits are computed using the average of the end of the year and the projection of the year balances.
- E Recovery of a Regulatory Asset is permitted only for pre-commercial and formation expenses, and is subject to FERC approval before the amortization of the Regulatory Asset can be included in rates. Recovery of any other regulatory assets requires authorization from the Commission. A carrying charge equal to the weighted cost of capital will be applied to the Regulatory Asset prior to the rate year when costs are first recovered.
- F Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until the Commission accepts or approves recovery of the cost of abandoned plant.
- G The Formula Rate shall include a credit to rate base for all unfunded reserves (funds collected from customers that (1) have not been set aside in a trust, escrow or restricted account; (2) whose balance are collected from customers through cost accruals to accounts that are recovered under the Formula Rate; and (3) exclude the portion of any balance offset by a balance sheet account). Each unfunded reserve will be included on lines 30 above. The allocators in Col. (g) and Col. (m) will be the same allocators used in the formula for the cost accruals to the account that is recovered under the Formula Rate. Since reserves can be created by an offsetting balance sheet account, rather than through cost accruals, the amount to be deducted from rate base should exclude the portion offset by another balance sheet account.
- H Calculate using 13 month average balance, except ADIT.
- I Projected balances are for the calendar year the revenue under this formula begins to be charged.
- J From Attachment 5, line 45 column F for the end of year balance and records for other months.
- K In the true-up calculation, actual monthly balance records are used.

Attachment 9A
Rate Base Worksheet - Gross Plant in Service and Accumulated Depreciation (Less Asset Retirement Obligations)
Pepeco

(Note A)		Gross Plant In Service				Asset Retirement Obligations				Gross Plant in Service Less Projected Asset Retirement Obligations			
Line No	Month (a)	Total Plant in Service (b)	Transmission (c)	General & Intangible (d)	Common (e)	Total Plant in Service (f)	Transmission (g)	General & Intangible (h)	Common (i)	Total Plant in Service (j)	Transmission (k)	General & Intangible (l)	Common (m)
						207.57 g. + 207.74 g. + 207.83 g. + 207.98 g.							
						Projected monthly balances that are the amounts expected to be included in 207.57 g. of end of year and records for other months				207.57 g. Projected monthly balances that are the amounts expected to be included in 207.57 g. + 207.83 g. + 207.98 g. of end of year, records for other months			
						Electric Only, Form No. 1, page 356 for end of year, records for other months				Electric Only, Form No. 1, page 356 for end of year, records for other months			
1	December Prior Year	10,093,751,862	1,770,704,957	538,193,903	-	16,250,041	27,116	-	-	10,077,501,821	1,770,704,957	538,166,787	-
2	January	10,147,938,151	1,774,524,573	552,219,751	-	16,244,049	21,885	-	-	10,131,694,102	1,774,524,573	552,197,866	-
3	February	10,190,135,827	1,776,779,134	556,529,964	-	16,176,515	4,606	-	-	10,173,959,312	1,776,779,134	556,525,358	-
4	March	10,260,765,990	1,793,865,136	570,416,555	-	16,135,760	(24,769)	-	-	10,244,630,230	1,793,865,136	570,441,324	-
5	April	10,302,874,076	1,797,023,729	577,023,045	-	16,135,760	(24,769)	-	-	10,286,738,316	1,797,023,729	577,047,814	-
6	May	10,347,333,032	1,799,760,940	580,802,319	-	16,135,760	(24,769)	-	-	10,331,197,272	1,799,760,940	580,827,087	-
7	June	10,436,883,718	1,819,212,124	590,230,623	-	16,135,760	(24,769)	-	-	10,420,747,959	1,819,212,124	590,255,391	-
8	July	10,487,357,347	1,830,696,888	595,858,217	-	16,135,760	(24,769)	-	-	10,471,221,587	1,830,696,888	595,882,986	-
9	August	10,529,897,669	1,840,738,814	599,614,366	-	16,135,760	(24,769)	-	-	10,513,761,910	1,840,738,814	599,639,135	-
10	September	10,579,329,536	1,844,636,534	609,997,603	-	16,135,760	(24,769)	-	-	10,563,193,776	1,844,636,534	610,022,372	-
11	October	10,619,620,215	1,848,465,531	613,357,084	-	16,135,760	(24,769)	-	-	10,603,484,456	1,848,465,531	613,781,833	-
12	November	10,688,027,406	1,854,224,957	617,266,524	-	16,135,760	(24,769)	-	-	10,671,891,647	1,854,224,957	617,291,293	-
13	December	10,769,321,238	1,875,191,140	632,357,459	-	16,135,760	(24,769)	-	-	10,753,185,478	1,875,191,140	632,382,227	-
14	Average of the 13 Monthly Balances	10,419,479,698	1,817,371,112	587,189,800	-	16,156,015	(14,929)	-	-	10,403,323,682	1,817,371,112	587,204,729	-

		Accumulated Depreciation & Amortization				Asset Retirement Obligations								
Line No	Month (a)	Total Plant in Service (b)	Transmission (c)	General Depr. (d)	Intangible Amort. (e)	Common Depr. (f)	Common Amort. (g)	Total Plant in Service (h)	Transmission (i)	General Depr. (j)	Intangible Amort. (k)	Common Depr. (l)	Common Amort. (m)	
								219.29 c Projected monthly balances that are the amounts expected to be included in 219.29 c for end of year and records for other months				219.25 c Projected monthly balances that are the amounts expected to be included in 219.25 c for end of year and records for other months	219.28 c for end of year, records for other months	200.21 c for end of year, records for other months
								Electric Only, Form No. 1, page 356 for end of year, records for other months				Electric Only, Form No. 1, page 356 for end of year, records for other months	Electric Only, Form No. 1, page 356 for end of year, records for other months	
15	December Prior Year	3,352,343,656	557,309,701	140,234,578	56,749,747	-	-	219,29 c Projected monthly balances that are the amounts expected to be included in 219.29 c for end of year and records for other months	-	1,840,542	-	-	-	
16	January	3,373,212,654	560,446,551	141,404,470	58,843,195	-	-	219.25 c Projected monthly balances that are the amounts expected to be included in 219.25 c for end of year and records for other months	-	(2,864)	-	-	-	
17	February	3,394,173,159	563,587,340	142,585,428	60,961,525	-	-	219.28 c for end of year, records for other months	-	1,895,068	-	-	-	
18	March	3,415,259,512	566,739,890	143,777,923	63,262,761	-	-	200.21 c for end of year, records for other months	-	1,916,039	-	-	-	
19	April	3,436,428,964	569,938,320	144,978,664	65,636,859	-	-	Electric Only, Form No. 1, page 356 for end of year, records for other months	-	(48,465)	-	-	-	
20	May	3,457,695,505	573,121,847	146,188,060	68,024,443	-	-	Electric Only, Form No. 1, page 356 for end of year, records for other months	-	1,916,039	-	-	-	
21	June	3,479,129,901	576,341,587	147,406,642	70,544,123	-	-	219.29 c Projected monthly balances that are the amounts expected to be included in 219.29 c for end of year and records for other months	-	(48,465)	-	-	-	
22	July	3,500,666,558	579,582,710	148,633,862	73,120,746	-	-	219.25 c Projected monthly balances that are the amounts expected to be included in 219.25 c for end of year and records for other months	-	1,916,039	-	-	-	
23	August	3,522,334,056	582,842,529	149,911,835	75,779,929	-	-	219.28 c for end of year, records for other months	-	(48,465)	-	-	-	
24	September	3,544,121,324	586,109,605	151,227,740	78,454,914	-	-	200.21 c for end of year, records for other months	-	1,916,039	-	-	-	
25	October	3,565,995,697	589,383,809	152,554,200	81,148,795	-	-	Electric Only, Form No. 1, page 356 for end of year, records for other months	-	(48,465)	-	-	-	
26	November	3,588,019,169	592,668,736	153,889,044	83,866,408	-	-	Electric Only, Form No. 1, page 356 for end of year, records for other months	-	1,916,039	-	-	-	
27	December	3,610,226,658	595,992,698	155,272,701	86,632,332	-	-	219.29 c Projected monthly balances that are the amounts expected to be included in 219.29 c for end of year and records for other months	-	(48,465)	-	-	-	
28	Average of the 13 Monthly Balances	3,479,969,755	576,468,102	147,543,473	71,001,983	-	-	219.25 c Projected monthly balances that are the amounts expected to be included in 219.25 c for end of year and records for other months	-	1,907,806	-	-	-	

		Projected Accumulated Depreciation & Amortization Less Projected Asset Retirement Obligations					
Line No	Month (a)	Total Plant in Service (b)	Transmission (c)	General Depreciation (d)	Intangible Amortization (e)	Common Depreciation (f)	Common Amortization (g)
		Col. (b) - Col. (h)	Col. (c) - Col. (i)	Col. (d) - Col. (j)	Col. (e) - Col. (k)	Col. (f) - Col. (l)	Col. (g) - Col. (m)
29	December Prior Year	3,350,498,514	557,309,701	140,232,738	56,749,747	-	-
30	January	3,371,311,777	560,446,551	141,407,334	58,843,195	-	-
31	February	3,392,278,091	563,587,340	142,605,045	60,961,525	-	-
32	March	3,413,343,474	566,739,890	143,826,388	63,262,761	-	-
33	April	3,434,512,926	569,938,320	145,027,129	65,636,859	-	-
34	May	3,455,779,466	573,121,847	146,236,525	68,024,443	-	-
35	June	3,477,213,863	576,341,587	147,455,107	70,544,123	-	-
36	July	3,498,750,520	579,582,710	148,682,327	73,120,746	-	-
37	August	3,520,418,018	582,842,529	149,960,300	75,779,929	-	-
38	September	3,542,205,286	586,109,605	151,276,204	78,454,914	-	-
39	October	3,564,079,659	589,383,809	152,602,664	81,148,795	-	-
40	November	3,586,103,131	592,668,736	153,937,508	83,866,408	-	-
41	December	3,608,310,619	595,992,698	155,321,166	86,632,332	-	-
42	Average of the 13 Monthly Balances	3,478,061,949	576,468,102	147,582,341	71,001,983	-	-

Note A In the true-up calculation, actual monthly balance records are used.

Potomac Electric Power Company

Attachment 10 - Merger Costs

	(a)	(b)	(c)	(d)	(...)	(x)
O&M Cost To Achieve						
FERC Account		Total	Allocation to Trans.			Total
1	Transmission O&M	-	100.00%			\$ -
2	A&G	(40,275)	10.94%			\$ (4,406)
3						\$ -
4	Total	\$ (40,275)				\$ (4,406)
Depreciation & Amortization Expense Cost To Achieve						
FERC Account		Total	Allocation to Trans.			Total
8	General Plant	34,310	10.94%			\$ 3,753
9	Intangible Plant	376,984	10.94%			\$ 41,240
10						\$ -
11	Total	\$ 411,295				\$ 44,993

Capital Cost To Achieve included in the General and Intangible Plant

	General	Intangible	Total	
Gross Plant				
12	December Prior Year	176,499	1,939,277	\$ 2,115,776
13	January	176,499	1,939,277	\$ 2,115,776
14	February	176,499	1,939,277	\$ 2,115,776
15	March	176,499	1,939,277	\$ 2,115,776
16	April	176,499	1,939,277	\$ 2,115,776
17	May	176,499	1,939,277	\$ 2,115,776
18	June	176,499	1,939,277	\$ 2,115,776
19	July	176,499	1,939,277	\$ 2,115,776
20	August	176,499	1,939,277	\$ 2,115,776
21	September	176,499	1,939,277	\$ 2,115,776
22	October	176,499	1,939,277	\$ 2,115,776
23	November	176,499	1,939,277	\$ 2,115,776
24	December	176,499	1,939,277	\$ 2,115,776
25	Average	176,499	1,939,277	2,115,776

Accumulated Depreciation

	General	Intangible	Total	
26	December Prior Year	95,223	1,116,916	\$ 1,212,139
27	January	98,083	1,148,331	\$ 1,246,414
28	February	100,942	1,179,747	\$ 1,280,688
29	March	103,801	1,211,162	\$ 1,314,963
30	April	106,660	1,242,577	\$ 1,349,237
31	May	109,519	1,273,993	\$ 1,383,512
32	June	112,379	1,305,408	\$ 1,417,787
33	July	115,238	1,336,823	\$ 1,452,061
34	August	118,097	1,368,239	\$ 1,486,336
35	September	120,956	1,399,654	\$ 1,520,610
36	October	123,815	1,431,069	\$ 1,554,885
37	November	126,675	1,462,485	\$ 1,589,159
38	December	129,534	1,493,900	\$ 1,623,434
39	Average	112,379	1,305,408	1,417,787

Potomac Electric Power Company

Attachment 10 - Merger Costs

	(a)	(b)	(c)	(d)	(...)	(x)
Net Plant = Gross Plant Minus Accumulated Depreciation from above						
		General	Intangible			Total
40	December Prior Year	81,275	822,361	-	-	\$ 903,637
41	January	78,416	790,946	-	-	\$ 869,362
42	February	75,557	759,531	-	-	\$ 835,088
43	March	72,698	728,115	-	-	\$ 800,813
44	April	69,839	696,700	-	-	\$ 766,539
45	May	66,979	665,285	-	-	\$ 732,264
46	June	64,120	633,869	-	-	\$ 697,989
47	July	61,261	602,454	-	-	\$ 663,715
48	August	58,402	571,038	-	-	\$ 629,440
49	September	55,543	539,623	-	-	\$ 595,166
50	October	52,683	508,208	-	-	\$ 560,891
51	November	49,824	476,792	-	-	\$ 526,617
52	December	46,965	445,377	-	-	\$ 492,342
53	Average	64,120	633,869	-	-	\$ 697,989

Depreciation (Monthly Change of Accumulated Depreciation from above)

	General	Intangible	Total	
54	January	2,859	31,415	\$ 34,275
55	February	2,859	31,415	\$ 34,275
56	March	2,859	31,415	\$ 34,275
57	April	2,859	31,415	\$ 34,275
58	May	2,859	31,415	\$ 34,275
59	June	2,859	31,415	\$ 34,275
60	July	2,859	31,415	\$ 34,275
61	August	2,859	31,415	\$ 34,275
62	September	2,859	31,415	\$ 34,275
63	October	2,859	31,415	\$ 34,275
64	November	2,859	31,415	\$ 34,275
65	December	2,859	31,415	\$ 34,275
66	Total	34,310	376,984	\$ 411,295

Capital Cost To Achieve included in Total Electric Plant in Service

67	December Prior Year	2,115,776
68	January	2,115,776
69	February	2,115,776
70	March	2,115,776
71	April	2,115,776
72	May	2,115,776
73	June	2,115,776
74	July	2,115,776
75	August	2,115,776
76	September	2,115,776
77	October	2,115,776
78	November	2,115,776
79	December	2,115,776
80	Average	2,115,776

Potomac Electric Power Company
Attachment 11A - O&M Workpaper

		(a)	(b)	(c)
		321.83.b to 321.112.b		
		Total	Non-Recoverable	Directly Assigned
1	Operation, Supervision & Engineering	560.0	\$ 5,379,288	\$ 5,379,288
2	Load Dispatch-Reliability	561.1	1,826	\$ 1,826
3	Load Dispatch-Monitor & Oper Tran Sys	561.2	755,080	\$ 755,080
4	Load Dispatch-Trans Svc & Scheduling	561.3	385	\$ 385
5	Scheduling, Sys Control & Dispatch Svc	561.4	34,799	\$ 34,799
6	Reliability Planning & Standards Devel	561.5	-	\$ -
7	Transmission Service Studies	561.6	-	\$ -
8	Generation Interconnection Studies	561.7	167,981	\$ 167,981
9	Reliability Planning & Standard Devel	561.8	9,627	\$ 9,627
10	Station Expenses	562.0	17,175	\$ 17,175
11	Overhead Line Expenses	563.0	-	\$ -
12	Underground Line Expenses	564.0	-	\$ -
13	Transmission of Electricity by Others	565.0	-	\$ -
14	Miscellaneous Transmission Expenses	566.0	4,034,766	(29,148) \$ 4,063,914
15	Rents	567.0	53,325	\$ 53,325
16	Maintenance, Supervision & Engineering	568.0	-	\$ -
17	Maintenance of Structures	569.0	1,547,012	\$ 1,547,012
18	Maintenance of Computer Hardware	569.1	-	\$ -
19	Maintenance of Computer Software	569.2	6,271	\$ 6,271
20	Maintenance of Communication Equipment	569.3	-	\$ -
21	Maintenance of Misc Regional Transmission Plant	569.4	-	\$ -
22	Maintenance of Station Equipment	570.0	10,116,583	\$ 10,116,583
23	Maintenance of Overhead Lines	571.0	3,086,370	\$ 3,086,370
24	Maintenance of Underground Lines	572.0	1,874,600	\$ 1,874,600
25	Maintenance of Misc Transmission Plant	573.0	1,046,948	\$ 1,046,948
26	Transmission Expenses - Total (Sum of lines 1-25)		\$ 28,132,035	\$ (29,148) \$ 28,161,183

27

Transmission O&M

Total

28,161,183

Potomac Electric Power Company
Attachment 11B - A&G Workpaper

		(a)	(b)	(c)	(d)	(e)	
		323.181.b to 323.196.b					
		Total	S&W Allocation	Net Plant Allocation	Non-Recoverable	Directly Assigned	
1	Administrative and General Salaries	920.0	\$ 6,453,776	\$ 6,453,776		\$ -	
2	Office Supplies and Expenses	921.0	\$ 7,554,253	7,554,253		-	
3	Administrative Expenses Transferred-Credit	922.0	\$ -	-		-	
4	Outside Service Employed	923.0	\$ 129,042,159	127,252,920	1,789,239	-	
5	Property Insurance	924.0	\$ 1,609,409	-	1,609,409	-	
6	Injuries and Damages	925.0	\$ 1,408,928	1,408,928		-	
7	Employee Pensions and Benefits	926.0	\$ 18,914,320	18,914,320		-	
8	Franchise Requirements	927.0	\$ -	-		-	
9	Regulatory Commission Expenses	928.0	\$ 7,458,083	-	7,199,149	258,934	
10	Duplicate Charges-Credit	929.0	\$ -	-		-	
11	General Advertising Expenses	930.1	\$ 1,386,253		1,386,253	-	
12	Miscellaneous General Expenses	930.2	\$ 1,260,273	769,269	491,004	-	
13	Rents	931.0	\$ (15,052)	(15,052)		-	
14	Maintenance of General Plant	935	\$ 42,113	\$ 42,113		\$ -	
15	Administrative & General - Total (Sum of lines 1-14)		\$ 175,114,515	\$ 162,380,528	\$ 1,609,409	\$ 10,865,645	\$ 258,934
16			Allocation Factor	10.94%	18.69%	0.00%	100.00%
17			Transmission A&G ¹	17,763,401	300,850	-	258,934
18						Total ²	\$18,323,184

¹ Multiply total amounts on line 15, columns (b)-(e) by allocation factors on line 16.

² Sum of line 17, columns (b), (c), (d), (e).

Potomac Electric Power Company
Attachment 12 - Depreciation Rates

(A)	(B)	(C)
Number	Plant Type	Applied Depreciation Rate
Electric Transmission		
350.2 - ALLOCABLE	Land and Land Rights	1.25%
352 - ALLOCABLE	Structures and Improvements	2.95%
352.1 - DC	Structures and Improvements	2.44%
352.2 - MD	Structures and Improvements	3.27%
352.3 - SMECO	Structures and Improvements	3.01%
353 - ALLOCABLE	Station Equipment	2.67%
353.1 - DC	Station Equipment	1.95%
353.2 - MD	Station Equipment	3.07%
353.3 - SMECO	Station Equipment	3.01%
354 - ALLOCABLE	Towers and Fixtures	1.97%
354.1 - DC	Towers and Fixtures	1.69%
354.2 - MD	Towers and Fixtures	1.91%
354.3 - SMECO	Towers and Fixtures	3.01%
355 - ALLOCABLE	Poles and Fixtures	2.82%
355.1 - DC	Poles and Fixtures	2.63%
355.2 - MD	Poles and Fixtures	2.91%
355.3 - SMECO	Poles and Fixtures	3.01%
356 - ALLOCABLE	Overhead Conductors and Devices	1.79%
356.1 - DC	Overhead Conductors and Devices	1.80%
356.2 - MD	Overhead Conductors and Devices	1.51%
356.3 - SMECO	Overhead Conductors and Devices	3.01%
357 - ALLOCABLE	Underground Conduit	1.77%
357.1 - DC	Underground Conduit	1.75%
357.2 - MD	Underground Conduit	1.50%
357.3 - SMECO	Underground Conduit	3.01%
358 - ALLOCABLE	Underground Conductors and Devices	1.69%
358.1 - DC	Underground Conductors and Devices	1.93%
358.2 - MD	Underground Conductors and Devices	1.24%
358.3 - SMECO	Underground Conductors and Devices	3.01%
359 - ALLOCABLE	Roads and Trails	1.80%
359.1 - DC	Roads and Trails	1.87%
359.2 - MD	Roads and Trails	1.49%
359.3 - SMECO	Roads and Trails	3.01%

Electric General

390 - ALLOCABLE	Structures and Improvements	2.81%
390 - DC	Structures and Improvements	2.66%
390 - MD	Structures and Improvements	13.97%
390 - SMECO	Structures and Improvements	4.40%
391.1 - ALLOCABLE	Office Furniture and Equipment	6.67%
391.1 - DC	Office Furniture and Equipment	1.99%
391.1 - MD	Office Furniture and Equipment	6.67%
391.3 - ALLOCABLE	Office Furniture and Equipment	9.84%
391.3 - DC	Office Furniture and Equipment	10.00%
391.3 - MD	Office Furniture and Equipment	19.56%
393 - DC	Stores Equipment	4.00%
393 - MD	Stores Equipment	4.67%
394 - DC	Tools, Shop, Garage Equipment	4.00%
394 - MD	Tools, Shop, Garage Equipment	6.45%
395 - DC	Laboratory Equipment	6.67%
395 - MD	Laboratory Equipment	5.70%
396 - ALLOCABLE	Power Operated Equipment	7.99%
397 - ALLOCABLE	Communication Equipment	6.13%
397.1 - DC	Communication Equipment	6.63%
397 - MD	Communication Equipment	14.51%
397 - SMECO	Communication Equipment	4.40%
397.1 - ALLOCABLE	Communication Equipment	1.28%
397.2 - MD	Communication Equipment	11.53%
397.3 - DC	Communication Equipment	6.67%
397.3 - MD	Communication Equipment	6.59%
398 - DC	Miscellaneous Equipment	5.00%
398 - MD	Miscellaneous Equipment	6.65%

Electric Intangible

302	Franchises and Consents	
303	Miscellaneous Intangible Plant	
303.1	2-year plant	50.00%
303.2	3-year plant	33.33%
303.3	4-year plant	25.00%
303.4	5-year plant	20.00%
303.5	7-year plant	14.29%
303.6	10-year plant	10.00%
303.7	12-year plant	8.33%
303.8	15-year plant	6.67%

Note: Depreciation and amortization rates as approved by FERC in Docket #

PEPCO Jun21May22 Attachment H-9A True-Up 2020

ATTACHMENT H-9A

Potomac Electric Power Company

Formula Rate -- Appendix A

Notes

FERC Form 1 Page # or Instruction

2020

True-Up

Shaded cells are input cells

Allocators

1	Wages & Salary Allocation Factor				
	Transmission Wages Expense	p354.21b		\$	7,463,965
2	Total Wages Expense	p354.28b		\$	73,668,637
3	Less A&G Wages Expense	p354.27b		\$	5,438,313
4	Total	(Line 2 - 3)			68,230,324
5	Wages & Salary Allocator	(Line 1 / 4)			10.9394%
Plant Allocation Factors					
6	Electric Plant In Service	(Note B)	p207.104g (See Attachment 9A, line 14, column j)	\$	9,819,674,752
6a	Less Merger Costs to Achieve		Attachment 10, line 80, column b	\$	2,115,776
7	Common Plant In Service - Electric		(Line 24 - 24a)		0
8	Total Plant In Service		(Line 6 - 6a + 7)		9,817,558,976
9	Accumulated Depreciation (Total Electric Plant)		p219.29c (See Attachment 9A, line 42, column b)	\$	3,267,552,036
9a	Less Merger Costs to Achieve		Attachment 10, line 39, column b	\$	78,068
10	Accumulated Intangible Amortization	(Note A)	p200.21c (See Attachment 9, line 14, column h)	\$	47,804,552
10a	Less Merger Costs to Achieve		Attachment 9, line 15, column h	\$	930,300
11	Accumulated Common Amortization - Electric	(Note A)	p356 (See Attachment 9, line 14, column i)		0
11a	Less Merger Costs to Achieve		Attachment 9, line 15, column i		0
12	Accumulated Common Plant Depreciation - Electric	(Note A)	p356 (See Attachment 9, line 14, column g)		0
12a	Less Merger Costs to Achieve		Attachment 9, line 15, column g		0
13	Total Accumulated Depreciation		(Line 9 - 9a + 10 - 10a + 11 - 11a + 12 - 12a)		3,314,348,220
14	Net Plant		(Line 8 - 13)		6,503,210,756
15	Transmission Gross Plant		(Line 29 - Line 28)		1,812,634,120
16	Gross Plant Allocator		(Line 15 / 8)		18.4632%
17	Transmission Net Plant		(Line 39 - Line 28)		1,250,151,150
18	Net Plant Allocator		(Line 17 / 14)		19.2236%

Plant Calculations

Plant In Service					
19	Transmission Plant In Service	(Note B)	p207.58.g (See Attachment 9, line 14, column b)	\$	1,759,323,171
19a	Less Merger Costs to Achieve		Attachment 9, line 15, column b		0
20	This Line Intentionally Left Blank				-
21	This Line Intentionally Left Blank				-
22	Total Transmission Plant In Service		(Line 19 - 19a)		1,759,323,171
23	General & Intangible		p205.5.g & p207.99.g (See Attachment 9, line 14, column c)		489,447,022
23a	Less Merger Costs to Achieve		Attachment 9, line 15, column c		2,115,776
24	Common Plant (Electric Only)	(Notes A & B)	p356 (See Attachment 9, line 14, column d)		0
24a	Less Merger Costs to Achieve		Attachment 9, line 15, column d		0
25	Total General & Common		(Line 23 - 23a + 24 - 24a)		487,331,246
26	Wage & Salary Allocation Factor		(Line 5)		10.93937%
27	General & Common Plant Allocated to Transmission		(Line 25 * 26)		53,310,950
28	Plant Held for Future Use (Including Land)	(Note C)	p214 (See Attachment 9, line 30, column c)		0
29	TOTAL Plant In Service		(Line 22 + 27 + 28)		1,812,634,120
Accumulated Depreciation					
30	Transmission Accumulated Depreciation	(Note B)	p219.25.c (See Attachment 9, line 14, column e)		542,544,783
30a	Less Merger Costs to Achieve		Attachment 9, line 15, column e		0
30b	Transmission Accumulated Depreciation Less Merger Costs to Achieve		(Line 30 - 30a)		542,544,783
31	Accumulated General Depreciation		p219.28.c (See attachment 9, line 14, column f)		135,464,708
31a	Less Merger Costs to Achieve		Attachment 9, line 15, column f		78,068
32	Accumulated Intangible Amortization		(Line 10 - 10a)		46,874,252
33	Accumulated Common Amortization - Electric		(Line 11 - 11a)		0
34	Common Plant Accumulated Depreciation (Electric Only)		(Line 12 - 12a)		0
35	Total Accumulated Depreciation		(Line 31 - 31a + 32 + 33 + 34)		182,260,892
36	Wage & Salary Allocation Factor		(Line 5)		10.93937%
37	General & Common Allocated to Transmission		(Line 35 * 36)		19,938,186
38	TOTAL Accumulated Depreciation		(Line 30b + 37)		562,482,970
39	TOTAL Net Property, Plant & Equipment		(Line 29 - 38)		1,250,151,150

Adjustment To Rate Base

Accumulated Deferred Income Taxes (ADIT)					
40a	Account No. 190 (ADIT)				4,092,635
40b	Account No. 281 (ADIT - Accel. Amort)	True-Up Adjustment	(Note V)	Attachment 1A - ADIT Summary, Line 23	-
40c	Account No. 282 (ADIT - Other Property)	True-Up Adjustment	(Note V)	Attachment 1A - ADIT Summary, Line 46	-
40d	Account No. 283 (ADIT - Other)	True-Up Adjustment	(Note V)	Attachment 1A - ADIT Summary, Line 69	(227,615,467)
40e	Account No. 285 (Accum. Deferred Investment Tax Credits)	True-Up Adjustment	(Note V)	Attachment 1A - ADIT Summary, Line 92	(10,679,663)
40f	Accumulated Deferred Income Taxes Allocated To Transmission		(Line 40a + 40b + 40c + 40d + 40e)		(234,202,495)
Unamortized Excess / Deficient ADIT					
41a	Unamortized Excess / (Excess) ADIT - Federal	True-Up Adjustment	(Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 73	(76,877,356)
41b	Unamortized Deficient / (Excess) ADIT - State	True-Up Adjustment	(Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 146	(1,522,677)
42	Unamortized Deficient / (Excess) ADIT Allocated to Transmission		(Line 41a + 41b)		(78,400,033)
43	Adjusted Accumulated Deferred Income Taxes Allocated To Transmission		(Line 40f + 42)		(312,602,527)
43a	Transmission Related CWIP (Current Year 12 Month weighted average balances)	(Note B)	p216.43.b (See Attachment 9, line 30, column b)		0
43b	Unamortized Abandoned Transmission Plant		Attachment 9, line 30, column h		535,646
Transmission O&M Reserves					
44	Total Balance Transmission Related Account Reserves	Enter Negative	Attachment 5		-9,694,627
Prepayments					
45	Prepayments	(Note A)	Attachment 9, line 30, column f		32,596,415
46	Total Prepayments Allocated to Transmission		(Line 45)		32,596,415

Materials and Supplies				
47	Undistributed Stores Exp	(Note A)	p227.6c & 16.c (See Attachment 9, line 30, column e)	0
48	Wage & Salary Allocation Factor		(Line 5)	10.94%
49	Total Transmission Allocated		(Line 47 * 48)	0
50	Transmission Materials & Supplies	(Note AA)	p227.8c + p227.5c (See Attachment 9, line 30, column d)	11,937,628
51	Total Materials & Supplies Allocated to Transmission		(Line 49 + 50)	11,937,628
Cash Working Capital				
52	Operation & Maintenance Expense		(Line 85)	46,492,904
53	1/8th Rule		x 1/8	12.5%
54	Total Cash Working Capital Allocated to Transmission		(Line 52 * 53)	5,811,613
Network Credits				
55	Outstanding Network Credits	(Note N)	From PJM	0
56	Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credits	(Note N)	From PJM	0
57	Net Outstanding Credits		(Line 55 - 56)	0
58	TOTAL Adjustment to Rate Base		(Line 43 + 43a + 43b + 44 + 46 + 51 + 54 - 57)	-271,415,853
59	Rate Base		(Line 39 + 58)	978,735,297

O&M

Transmission O&M				
60	Transmission O&M		Attachment 11A, line 27, column c	28,161,183
61	Less extraordinary property loss		Attachment 5	0
62	Plus amortized extraordinary property loss		Attachment 5	0
63	Less Account 565		p321.96.b	0
63a	Less Merger Costs to Achieve		Attachment 10, line 1, column x	0
64	Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565	(Note O)	PJM Data	0
65	Plus Transmission Lease Payments	(Note A)	p200.3.c	0
66	Transmission O&M		(Lines 60 - 61 + 62 - 63 - 63a + 64 + 65)	28,161,183
Allocated General & Common Expenses				
67	Common Plant O&M	(Note A)	p356	0
68	Total A&G		Attachment 11B, line 15, column a	175,114,515
68a	For informational purposes; PBOB expense in FERC Account 926	(Note S)	Attachment 5	642,583
68b	Less Merger Costs to Achieve		Attachment 10, line 2, column b	-40,275
68c	Less Other		Attachment 5	1,829,514
69	Less Property Insurance Account 924		p323.185b	1,609,409
70	Less Regulatory Commission Exp Account 928	(Note E)	p323.189b	7,458,083
71	Less General Advertising Exp Account 930.1		p323.191b	1,386,253
72	Less DE Enviro & Low Income and MD Universal Funds		p335.b	0
73	Less EPRI Dues	(Note D)	p352-353	491,004
74	General & Common Expenses		(Lines 67 + 68) - Sum (68b to 73)	162,380,528
75	Wage & Salary Allocation Factor		(Line 5)	10.9394%
76	General & Common Expenses Allocated to Transmission		(Line 74 * 75)	17,763,401
Directly Assigned A&G				
77	Regulatory Commission Exp Account 928	(Note G)	p323.189b	258,934
78	General Advertising Exp Account 930.1	(Note K)	p323.191b	0
79	Subtotal - Transmission Related		(Line 77 + 78)	258,934
80	Property Insurance Account 924		p323.185b	1,609,409
81	General Advertising Exp Account 930.1	(Note F)	p323.191b	0
82	Total		(Line 80 + 81)	1,609,409
83	Net Plant Allocation Factor		(Line 18)	19.22%
84	A&G Directly Assigned to Transmission		(Line 82 * 83)	309,386
85	Total Transmission O&M		(Line 66 + 76 + 79 + 84)	46,492,904

Depreciation & Amortization Expense

Depreciation Expense				
86	Transmission Depreciation Expense		P336.7b&c (See Attachment 5)	40,156,688
86a	Amortization of Abandoned Transmission Plant		Attachment 5	123,294
87	General Depreciation		p336.10b&c (See Attachment 5)	10,902,672
87a	Less Merger Costs to Achieve		Attachment 10, line 8, column b	34,310
88	Intangible Amortization	(Note A)	p336.1d&e (See Attachment 5)	16,715,195
88a	Less Merger Costs to Achieve		Attachment 10, line 9, column b	370,778
89	Total		(Line 87 - 87a + 88 - 88a)	27,212,779
90	Wage & Salary Allocation Factor		(Line 5)	10.9394%
91	General Depreciation Allocated to Transmission		(Line 89 * 90)	2,976,906
92	Common Depreciation - Electric Only	(Note A)	p336.11.b (See Attachment 5)	0
93	Common Amortization - Electric Only	(Note A)	p356 or p336.11d (See Attachment 5)	0
94	Total		(Line 92 + 93)	0
95	Wage & Salary Allocation Factor		(Line 5)	10.9394%
96	Common Depreciation - Electric Only Allocated to Transmission		(Line 94 * 95)	0
97	Total Transmission Depreciation & Amortization		(Line 86 + 86a + 91 + 96)	43,256,888

Taxes Other than Income

98	Taxes Other than Income		Attachment 2	13,070,119
99	Total Taxes Other than Income		(Line 98)	13,070,119

Return / Capitalization Calculations

Long Term Interest				
100	Long Term Interest		p117.62c through 67c	147,339,783
101	Less LTD Interest on Securitization Bonds	(Note P)	Attachment 8	0
102	Long Term Interest		"(Line 100 - line 101)"	147,339,783
103	Preferred Dividends	enter positive	p118.29c	-
Common Stock				
104	Proprietary Capital		p112.16c	\$ 3,093,162,241
105	Less Preferred Stock	enter negative	(Line 114)	0
106	Less Account 216.1	enter negative	p112.12c	-1,646,367
106a	Less Account 219	enter negative	p112.15c	0
107	Common Stock	(Note Z)	(Sum Lines 104 to 106a)	3,091,515,874

Capitalization				
108	Long Term Debt		p112.17c through 21c	3,058,895,950
109	Less Loss on Reacquired Debt		p111.81c	-11,056,348
110	Plus Gain on Reacquired Debt	enter negative	p113.61c	0
111	Less ADIT associated with Gain or Loss	enter positive	Attachment 1B - ADIT EOY, Line 7	3,046,798
112	Less LTD on Securitization Bonds	enter negative	Attachment 8	0
113	Total Long Term Debt	(Note P)	(Sum Lines 108 to 112)	3,050,886,401
114	Preferred Stock	(Note Y)	p112.3c	0
115	Common Stock		(Line 107)	3,091,515,874
116	Total Capitalization		(Sum Lines 113 to 115)	6,142,402,275
117	Debt %	Total Long Term Debt	(Line 108 / (108+114+115))	49.7%
118	Preferred %	Preferred Stock	(Line 114 / (108+114+115))	0.0%
119	Common %	Common Stock	(Line 115 / (108+114+115))	50.3%
120	Debt Cost	Total Long Term Debt	(Line 102 / 113)	0.0483
121	Preferred Cost	Preferred Stock	(Line 103 / 114)	0.0000
122	Common Cost	Common Stock	(Note J) Fixed	0.1050
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD)	(Line 117 * 120)	0.0240
124	Weighted Cost of Preferred	Preferred Stock	(Line 118 * 121)	0.0000
125	Weighted Cost of Common	Common Stock	(Line 119 * 122)	0.0528
126	Total Return (R)		(Sum Lines 123 to 125)	0.0768
127	Investment Return = Rate Base * Rate of Return		(Line 59 * 126)	75,164,346

Composite Income Taxes

Income Tax Rates				
128	FIT=Federal Income Tax Rate		(Note I)	21.00%
129	SIT=State Income Tax Rate or Composite		(Note I)	6.30%
130	p	(percent of federal income tax deductible for state purposes)	Per State Tax Code	0.00%
131	T	$T=1 - ((1 - SIT) * (1 - FIT)) / (1 - SIT * FIT + p)$		27.56%
132a	T / (1-T)			38.04%
132b	Tax Gross-Up Factor	1/(1-T)		1.3804
ITC Adjustment				
133	Investment Tax Credit Amortization	enter negative	Attachment 1B - ADIT EOY	-24,210
134	Tax Gross-Up Factor		(Line 132b)	1,3804
135	ITC Adjustment Allocated to Transmission		(Line 133 * 134)	-33,419
Other Income Tax Adjustment				
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	(Note T)	Attachment 5, Line 136a	200,449
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	(Note T)	Attachment 5, Line 136b	-11,930,299
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	(Note T)	Attachment 5, Line 136c	-504,975
136d	Amortization of Other Flow-Through Items - Transmission Component	(Note T)	Attachment 5, Line 136d	343,668
136e	Other Income Tax Adjustments - Expense / (Benefit)		(Line 136a + 136b + 136c + 136d)	-11,891,158
136f	1/(1-T)		(Line 132b)	1.3804
136g	Other Income Tax Adjustment		(Line 136e * 136f)	-16,414,502
137	Income Tax Component =	$CIT=(T/1-T) * Investment Return * (1-(WCLTD/R)) =$	(Line 132a * 127 * (1-(123 / 126)))	19,649,764
138	Total Income Taxes		(Line 135 + 136g + 137)	3,201,843

REVENUE REQUIREMENT

Summary				
139	Net Property, Plant & Equipment		(Line 39)	1,250,151,150
140	Adjustment to Rate Base		(Line 58)	-271,415,853
141	Rate Base		(Line 59)	978,735,297
142	O&M		(Line 85)	46,492,904
143	Depreciation & Amortization		(Line 97)	43,256,868
144	Taxes Other than Income		(Line 99)	13,070,119
145	Investment Return		(Line 127)	75,164,346
146	Income Taxes		(Line 138)	3,201,843
147	Gross Revenue Requirement		(Sum Lines 142 to 146)	181,186,080
Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities				
148	Transmission Plant In Service		(Line 19)	1,759,323,171
149	Excluded Transmission Facilities	(Note M)	Attachment 5	0
150	Included Transmission Facilities		(Line 148 - 149)	1,759,323,171
151	Inclusion Ratio		(Line 150 / 148)	100.00%
152	Gross Revenue Requirement		(Line 147)	181,186,080
153	Adjusted Gross Revenue Requirement		(Line 151 * 152)	181,186,080
Revenue Credits & Interest on Network Credits				
154	Revenue Credits		Attachment 3	7,631,729
155	Interest on Network Credits	(Note N)	PJM Data	-
156	Net Revenue Requirement		(Line 153 - 154 + 155)	173,554,351
Net Plant Carrying Charge				
157	Net Revenue Requirement		(Line 156)	173,554,351
158	Net Transmission Plant		(Line 19 - 30)	1,216,778,387
159	Net Plant Carrying Charge		(Line 157 / 158)	14.2634%
160	Net Plant Carrying Charge without Depreciation		(Line 157 - 86) / 158	10.9632%
161	Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes		(Line 157 - 86 - 127 - 138) / 158	4.5227%
Net Plant Carrying Charge Calculation per 100 Basis Point increase in ROE				
162	Net Revenue Requirement Less Return and Taxes		(Line 156 - 145 - 146)	95,188,162
163	Increased Return and Taxes		Attachment 4	85,157,226
164	Net Revenue Requirement per 100 Basis Point increase in ROE		(Line 162 + 163)	180,345,388
165	Net Transmission Plant		(Line 19 - 30)	1,216,778,387
166	Net Plant Carrying Charge per 100 Basis Point increase in ROE		(Line 164 / 165)	14.8215%
167	Net Plant Carrying Charge per 100 Basis Point in ROE without Depreciation		(Line 163 - 86) / 165	11.5213%
168	Net Revenue Requirement		(Line 156)	173,554,351
169	True-up amount		Attachment 6A, line 4, column j	-
170	Plus any increased ROE calculated on Attachment 7 other than PJM Sch. 12 projects		Attachment 6, line 18, column 12	950,118
171	Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-515		Attachment 5	-
171a	MAPR Abandonment recovery pursuant to ER13-607		Attachment 5	-
172	Net Zonal Revenue Requirement		(Line 168 + 169 + 170 + 171 + 171a)	174,504,469
Network Zonal Service Rate				
173	1 CP Peak	(Note L)	PJM Data	6,412
174	Rate (\$/MW-Year)		(Line 172 / 173)	27.215
175	Network Service Rate (\$/MW/Year)		(Line 174)	27.215

Notes

- A Electric portion only
- B Exclude Construction Work In Progress and leases that are expensed as O&M (rather than amortized). New Transmission plant that is expected to be placed in service in the current calendar year weighted by number of months it is expected to be in-service. New Transmission plant expected to be placed in service in the current calendar year that is not included in the PJM Regional Transmission Plan (RTEP) detailed on Attachments 9 or 9A. For the Reconciliation, new transmission plant that was actually placed in service weighted by the number of months it was actually in service CWIP will be linked to Attachment 6 which shows detail support by project (incentive and non-incentive).
- C Transmission Portion Only
- D All EPRI Annual Membership Dues
- E All Regulatory Commission Expenses
- F Safety related advertising included in Account 930.1
- G Regulatory Commission Expenses directly related to transmission service, RTO filings, or transmission siting itemized in Form 1 at 351.h.
- I The currently effective income tax rate, where FIT is the Federal income tax rate, SIT is the State income tax rate, and $p = \frac{\text{percentage of federal income tax deductible for state income taxes}}{\text{percentage of federal income tax deductible for state income taxes}}$. If the utility includes taxes in more than one state, it must explain in Attachment 5 the name of each state and how the blended or composite SIT was developed.
- J The ROE is 10.5% which includes a base ROE of 10.0% ROE per FERC order in Docket No. EL13-48 and a 50 basis point RTO membership adder as authorized by FERC; provided, that the projects
- K Education and outreach expenses relating to transmission, for example siting or billing
- L As provided for in Section 34.1 of the PJM OATT and the PJM established billing determinants will not be revised or updated in the annual rate reconciliations per settlement in ER05-515.
- M Amount of transmission plant excluded from rates per Attachment 5.
- N Outstanding Network Credits is the balance of Network Facilities Upgrades Credits due Transmission Customers who have made lump-sum payments (net of accumulated depreciation) towards the construction of Network Transmission Facilities consistent with Paragraph 657 of Order 2003-A. Interest on the Network Credits as booked each year is added to the revenue requirement to make the Transmission Owner whole on Line 155.
- O Payments made under Schedule 12 of the PJM OATT that are not directly assessed to load in the Zone under Schedule 12 are included in Transmission O&M. If they are booked to Acct 565, they are included in on line 64
- P Securitization bonds may be included in the capital structure per settlement in ER05-515.
- Q Pepco capital structure is derived from gross debt.
- R Per the settlement in ER05-515, the facility credits of \$15,000 per month paid to Vineland will increase to \$37,500 per month (prorated for partial months) effective on the date FERC approves the settlement in ER05-515.
- S See Attachment 5 - Cost Support, section entitled "PBOP Expense in FERC Account 926" for additional information per FERC orders in Docket Nos. EL13-48, EL15-27 and ER16-456.
- T See Attachment 5 - Cost Support, section entitled "Other Income Tax Adjustment" for additional information.
- U Potomac Electric Power Company elected to amortize investment tax credits against recoverable income tax expense, rather than to reduce rate base by unamortized investment tax credit. Amortization reduces income tax expense and reduces the revenue requirement by the amount of the Investment Tax Credit Amortization (Form 1, 266.8.f) multiplied by (1/1-T).
- V The Accumulated Deferred Income Tax (ADIT) balances in Accounts 190, 281, 282, and 283 are measured using the enacted tax rate that is expected to apply when the underlying temporary differences are expected to be settled or realized. To preserve rate base neutrality, these balances appropriately exclude ADIT amounts associated with income tax related regulatory assets and liabilities. The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(l)-1(h)(6) and averaged in accordance with IRC Section 168(i)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, see Attachment 1A - ADIT Summary, Column M for inputs.
- W These balances represent the unamortized federal and state deficient / (excess) deferred income taxes. To preserve rate base neutrality and consistent with the exclusion of ADIT amounts associated with income tax-related regulatory assets and liabilities as described in Note V, regulatory assets and liabilities for deficient and excess ADIT are reflected without tax gross-up. For the Annual Update (Projected) filing, see Attachment 1D - ADIT Rate Base Adjustment, Column C for inputs. For the Annual Update (True-Up) filing, see Attachment 1D - ADIT Rate Base Adjustment, Column F for inputs.
- X Long Term Debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 18.c & d to 21.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in Pepco's books and records (trial balance or monthly balance sheet).
- Y Preferred Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 line 3.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in Pepco's books and records (trial balance or monthly balance sheet).
- Z Common Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 16.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in Pepco's books and records (trial balance or monthly balance sheet).
- AA Only the transmission portion of amounts reported at Form 1, page 227, line 5 is used. The transmission portion is derived by applying the wages and salary allocator to the total of line 5 and is specified in a footnote to the Form 1, page 227.

END

Potomac Electric Power Company
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated
Attachment 1A - ADIT Summary

Rate Year = **Actual for the 12 Months Ended December 31, 2020**

Accumulated Deferred Income Taxes (Account No. 190)

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Remaining Days Per Month	(D) Total Days in Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
1	ADIT Subject to Proration					12/31/2019 (Actual)			12/31/2019 (Actual)				
2	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
3	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
4	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
5	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
6	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
7	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
8	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
9	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
10	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
11	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
12	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
13	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
14	Total (Sum of Lines 2 - 13)					-			-				
15	Beginning Balance - ADIT Not Subject to Proration					12/31/2019 (Actual)			12/31/2019 (Actual)				
16	Beginning Balance - ADIT Depreciation Adjustment					(Note F)			(Note F)				
17	Beginning Balance - DTA / (DTL)					(Col. (H), Line 15 + Line 16)			(Col. (M), Line 15 + Line 16)				
18	Ending Balance - ADIT Not Subject to Proration					12/31/2020 (Actual)			12/31/2020 (Actual)				
19	Ending Balance - ADIT Depreciation Adjustment					(Note F)			(Note F)				
20	Ending Balance - DTA / (DTL)					(Col. (H), Line 18 + Line 19)			(Col. (M), Line 18 + Line 19)				
21	Average Balance as adjusted (non-prorated)					(Col. (H), Line 17 + Line 20) / 2			(Col. (M), Line 17 + Line 20) / 2				
22	Prorated ADIT					(Col. (H), Line 13)			(Col. (M), Line 13)				
23	Amount for Attachment H-9A, Line 40a					(Col. (H), Line 21 + Line 22)			(Col. (M), Line 21 + Line 22)				

Accumulated Deferred Income Taxes - Accelerated Amortization (Account No. 281)

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
24	ADIT Subject to Proration					12/31/2019 (Actual)			12/31/2019 (Actual)				
25	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
26	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
27	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
28	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
29	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
30	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
31	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
32	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
33	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
34	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
35	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
36	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
37	Total (Sum of Lines 25 - 36)					-			-				
38	Beginning Balance - ADIT Not Subject to Proration					12/31/2019 (Actual)			12/31/2019 (Actual)				
39	Beginning Balance - ADIT Depreciation Adjustment					(Note F)			(Note F)				
40	Beginning Balance - DTA / (DTL)					(Col. (H), Line 38 + Line 39)			(Col. (M), Line 38 + Line 39)				
41	Estimated Ending Balance - ADIT Not Subject to Proration					12/31/2020 (Actual)			12/31/2020 (Actual)				
42	Ending Balance - ADIT Depreciation Adjustment					(Note F)			(Note F)				
43	Ending Balance - DTA / (DTL)					(Col. (H), Line 41 + Line 42)			(Col. (M), Line 41 + Line 42)				
44	Average Balance as adjusted (non-prorated)					(Col. (H), Line 40 + Line 43) / 2			(Col. (M), Line 40 + Line 43) / 2				
45	Prorated ADIT					(Col. (H), Line 36)			(Col. (M), Line 36)				
46	Amount for Attachment H-9A, Line 40b					(Col. (H), Line 44 + Line 45)			(Col. (M), Line 44 + Line 45)				

Accumulated Deferred Income Taxes - Property (Account No. 282)

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)					
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)	
47	ADIT Subject to Proration					12/31/2019 (Actual)			12/31/2019 (Actual)					
48	January	31	-	214	50.00%	(57,359)	(28,680)	(91,550,176)	(292,018)	(234,659)	(263,339)	-	(91,784,635)	
49	February	28	-	214	50.00%	(54,713)	(27,357)	(91,577,533)	(283,273)	(234,555)	(261,916)	-	(92,046,751)	
50	March	31	-	214	50.00%	(16,792)	(8,396)	(91,585,929)	(299,805)	(283,013)	(291,409)	-	(92,338,160)	
51	April	30	-	214	50.00%	(14,558)	(7,279)	(91,593,208)	(283,787)	(269,229)	(276,508)	-	(92,614,668)	
52	May	31	-	214	50.00%	(9,355)	(4,677)	(91,597,885)	(278,775)	(269,420)	(274,098)	-	(92,898,765)	
53	June	30	185	214	86.45%	(5,942)	(5,137)	(91,603,022)	(272,101)	(266,160)	(271,296)	-	(93,180,962)	
54	July	31	154	214	71.96%	(3,790)	(2,728)	(91,605,749)	(269,245)	(265,455)	(268,183)	-	(93,428,244)	
55	August	31	123	214	57.48%	(1,553)	(892)	(91,606,642)	(266,240)	(264,687)	(265,580)	-	(93,693,824)	
56	September	30	93	214	43.46%	2,601	1,130	(91,605,511)	(269,582)	(272,162)	-	(269,582)	(93,963,406)	
57	October	31	62	214	28.97%	4,853	1,406	(91,604,105)	(256,195)	(261,048)	-	(256,195)	(94,219,601)	
58	November	30	32	214	14.95%	7,630	1,141	(91,602,964)	(251,954)	(259,584)	-	(251,954)	(94,471,554)	
59	December	31	1	214	0.47%	13,863	65	(91,602,900)	(6,187)	(20,049)	-	(6,187)	(94,477,741)	
60	Total (Sum of Lines 48 - 59)					(135,116)			(81,403)	(3,035,162)	(2,900,046)	(2,172,328)	(783,917)	

Potomac Electric Power Company
 Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated
 Attachment 1A - ADIT Summary

Rate Year = **Actual for the 12 Months Ended December 31, 2020**

61	Beginning Balance - ADIT Not Subject to Proration	12/31/2019 (Actual)	(127,832,553)	12/31/2019 (Actual)	(127,832,553)
62	Beginning Balance - ADIT Depreciation Adjustment	(Note F)	-	-	-
63	Beginning Balance - DTA / (DTL)	(Col. (H), Line 61 + Line 62)	(127,832,553)	(Col. (M), Line 61 + Line 62)	(127,832,553)
64	Estimated Ending Balance - ADIT Not Subject to Proration	12/31/2020 (Actual)	(138,442,898)	12/31/2020 (Actual)	(138,442,898)
65	Ending Balance - ADIT Depreciation Adjustment	(Note F)	-	-	-
66	Ending Balance - DTA / (DTL)	(Col. (H), Line 64 + Line 65)	(138,442,898)	(Col. (M), Line 64 + Line 65)	(138,442,898)
67	Average Balance as adjusted (non-prorated)	((Col. (H), Line 63 + Line 66) / 2)	(133,137,725)	((Col. (M), Line 63 + Line 66) / 2)	(133,137,725)
68	Prorated ADIT	(Col. (H), Line 59)	(91,602,900)	(Col. (M), Line 59)	(94,477,741)
69	Amount for Attachment H-9A, Line 40c	(Col. (H), Line 67 + Line 68)	(224,740,625)	(Col. (M), Line 67 + Line 68)	(227,615,467)

Accumulated Deferred Income Taxes - Other (Account No. 283)

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
70	ADIT Subject to Proration					12/31/2019 (Actual)	-	-	12/31/2019 (Actual)	-	-	-	-
71	January	31	-	214	50.00%	-	-	-	-	-	-	-	
72	February	28	-	214	50.00%	-	-	-	-	-	-	-	
73	March	31	-	214	50.00%	-	-	-	-	-	-	-	
74	April	30	-	214	50.00%	-	-	-	-	-	-	-	
75	May	31	-	214	50.00%	-	-	-	-	-	-	-	
76	June	30	185	214	86.45%	-	-	-	-	-	-	-	
77	July	31	154	214	71.96%	-	-	-	-	-	-	-	
78	August	31	123	214	57.48%	-	-	-	-	-	-	-	
79	September	30	93	214	43.46%	-	-	-	-	-	-	-	
80	October	31	62	214	28.97%	-	-	-	-	-	-	-	
81	November	30	32	214	14.95%	-	-	-	-	-	-	-	
82	December	31	1	214	0.47%	-	-	-	-	-	-	-	
83	Total (Sum of Lines 71 - 82)	365	1	214		-	-	-	-	-	-	-	
84	Beginning Balance - ADIT Not Subject to Proration						12/31/2019 (Actual)	(11,317,286)	12/31/2019 (Actual)	(11,317,286)			
85	Beginning Balance - ADIT Depreciation Adjustment						(Note F)	-	-	-			
86	Beginning Balance - DTA / (DTL)						(Col. (H), Line 84 + Line 85)	(11,317,286)	(Col. (M), Line 84 + Line 85)	(11,317,286)			
87	Estimated Ending Balance - ADIT Not Subject to Proration						12/31/2020 (Actual)	(10,042,040)	12/31/2020 (Actual)	(10,042,040)			
88	Ending Balance - ADIT Depreciation Adjustment						(Note F)	-	-	-			
89	Ending Balance - DTA / (DTL)						(Col. (H), Line 87 + Line 88)	(10,042,040)	(Col. (M), Line 87 + Line 88)	(10,042,040)			
90	Average Balance as adjusted (non-prorated)						((Col. (H), Line 86 + Line 89) / 2)	(10,679,663)	((Col. (M), Line 86 + Line 89) / 2)	(10,679,663)			
91	Prorated ADIT						(Col. (H), Line 82)	-	(Col. (M), Line 82)	-			
92	Amount for Attachment H-9A, Line 40d						(Col. (H), Line 90 + Line 91)	(10,679,663)	(Col. (M), Line 90 + Line 91)	(10,679,663)			

Potomac Electric Power Company
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated
Attachment 1A - ADIT Summary

Rate Year = **Actual for the 12 Months Ended December 31, 2020**

Accumulated Deferred Investment Tax Credits (Account No. 255)

Line	Days in Period					Projection - Proration of Deferred ITC Activity (Note A)			Actual - Proration of Deferred ITC Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
93	DITC Subject to Proration					12/31/2019 (Actual)			12/31/2019 (Actual)				
94	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
95	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
96	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
97	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
98	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
99	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
100	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
101	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
102	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
103	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
104	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
105	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
106	Total (Sum of Lines 94 - 105)		365			-	-	-	-	-	-	-	-
107	Beginning Balance - DITC Not Subject to Proration					12/31/2019 (Actual)			12/31/2019 (Actual)				
108	Beginning Balance - DITC Adjustment					(Note F)							
109	Beginning Balance - DITC					(Col. (H), Line 107 + Line 108)			(Col. (M), Line 107 + Line 108)				
110	Estimated Ending Balance - DITC Not Subject to Proration					12/31/2020 (Actual)			12/31/2020 (Actual)				
111	Ending Balance - DITC Adjustment					(Note F)							
112	Ending Balance - DITC					(Col. (H), Line 110 + Line 111)			(Col. (M), Line 110 + Line 111)				
113	Average Balance as adjusted (non-prorated)					(Col. (H), Line 109 + Line 112) / 2			(Col. (M), Line 109 + Line 112) / 2				
114	Prorated DITC					(Col. (H), Line 105)			(Col. (M), Line 105)				
115	Amount for Attachment H-9A, Line 40e					(Col. (H), Line 113 + Line 114)			(Col. (M), Line 113 + Line 114)				

Instructions

1. For purposes of calculating transmission allocated projected activity, use Columns (F), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use Columns (I), (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment".

Rate Year **True-Up Adjustment** **Check**

2. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs.

Notes

- A The computations on this worksheet apply the proration rules of Reg. Sec. 1.167(f)-1(h)(6) to the annual activity of accumulated deferred income taxes subject to the normalization requirements. Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated. For accumulated deferred income taxes subject to the normalization requirements, activity for months prior to the future portion of the test period is averaged rather than prorated. This section is used to prorate the projected ADIT balance.
- B The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(f)-1(h)(6) and averaged in accordance with IRC Section 168(i)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. This section is used to calculate ADIT activity in the true-up adjustment only.
- C Column J is the difference between projected monthly and actual monthly activity (Column I minus Column F). Specifically, if projected and actual activity are both positive, a negative in Column J represents over-projection (amount of projected activity that did not occur) and a positive in Column J represents under-projection (excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column J represents under-projection (excess of actual activity over projected activity) and a positive in Column J represents over-projection (amount of projected activity that did not occur).
- D Column K preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column J is over-projected, enter Column G x [Column I/Column F]. If Column J is under-projected, enter the amount from Column G and complete Column L. In other situations, enter zero.
- E Column L applies when (1) Column J is under-projected AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column J. In other situations, enter zero.
- F IRS normalization adjustment for timing when accelerated tax depreciation should affect rate base.

Potomac Electric Power Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1B - ADIT Worksheet - End of Year

		December 31, 2020(Actual)				
Line	ADIT (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	3,954,324	-	1,169,395	760,983	2,023,946
2	ADIT-281	-	-	-	-	-
3	ADIT-282	(138,442,898)	-	-	(138,442,898)	-
4	ADIT-283	(10,042,040)	-	-	(1,392,669)	(8,649,371)
5	ADITC-255	-	-	-	-	-
6	Subtotal - Transmission ADIT	(144,530,614)	-	1,169,395	(139,074,584)	(6,625,424)
Line	Description	Total				
7	ADIT (Reacquired Debt)	(3,046,798)				

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-9A, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-9A, Line 111.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Not Subject to Proration)						
Accrued Benefits	2,087,292	-	-	-	2,087,292	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bonuses & Incentives	4,426,631	-	-	-	4,426,631	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Environmental Liability	11,628,675	11,628,675	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Liability - Lease	34,446	34,446	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Liability - DC Distribution Underground	27,557,000	27,557,000	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued OPEB	4,556,491	-	-	-	4,556,491	FAS No. 106 requires accrual basis instead of cash basis accounting for post retirement health care and life insurance benefits for book purposes. These amounts are removed from rate base below.
Accrued Other Expenses	5,503,418	5,503,418	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Payroll Taxes - AIP	318,629	-	-	-	318,629	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Retention	4,134	-	-	-	4,134	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Severance	22,786	-	-	-	22,786	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Vacation	2,041,849	-	-	-	2,041,849	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Worker's Compensation	9,577,433	-	-	-	9,577,433	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Allowance for Doubtful Accounts	12,427,492	12,427,492	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Asset Retirement Obligation	10,726,486	10,726,486	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Compensation	681,968	681,968	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Revenue	26,172,667	26,172,667	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Long-term Incentive Plan	22,742	-	-	-	22,742	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Merger Commitments	(196,230)	(196,230)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Other Deferred Credits	2,819,937	2,819,937	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Prepaid Taxes	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Liability	2,010,031	2,010,031	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Liability - FERC Transmission True-up	1,169,395	-	1,169,395	-	-	-
Sales & Use Tax Reserve	28,593	28,593	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Income Taxes	(449)	(449)	-	-	-	-
Capital Loss Carryforward	18,263	18,263	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Net Operating Loss Carryforward	4,121,622	-	-	4,121,622	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
Unamortized Investment Tax Credit	425,181	-	-	425,181	-	Pursuant to the requirements of ASC 740, ACE's accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances represent the deferred taxes of unamortized ITC. These amounts are removed from rate base below.
Other 190	40,582	40,582	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
FAS 109 Regulatory Liability Gross Up	167,958,138	167,958,138	-	-	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base and removed below.
	-	-	-	-	-	-
Subtotal: ADIT-190 (Not Subject to Proration)	296,185,200	267,411,016	1,169,395	4,546,803	23,057,986	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to unamortized ITC	(425,181)	-	-	(425,181)	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	(167,958,138)	(167,958,138)	-	-	-	
Less: OPEB related ADIT, Above if not separately removed	(4,556,491)	-	-	-	(4,556,491)	
Total: ADIT-190 (Not Subject to Proration)	123,245,390	99,452,878	1,169,395	4,121,622	18,501,495	
Wages & Salary Allocator						
Gross Plant Allocator				18.46%	10.94%	
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	3,954,324	-	1,169,395	760,983	2,023,946	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Subject to Proration)						
Subtotal: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to unamortized ITC						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately removed						
Total: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator						
Gross Plant Allocator				18.46%	10.94%	
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190						
ADIT-190 (Not Subject to Proration)	296,185,200	267,411,016	1,169,395	4,546,803	23,057,986	
ADIT-190 (Subject to Proration)	-	-	-	-	-	
Total - FERC Form 1, Page 234	296,185,200	267,411,016	1,169,395	4,546,803	23,057,986	

Instructions for Account 190:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
2. ADIT items related only to Transmission are directly assigned to Column D
3. ADIT items related to Plant and not in Columns C & D are included in Column E
4. ADIT items related to labor and not in Columns C & D are included in Column F
5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Proration)

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282 (Not Subject to Proration)						
Plant Deferred Taxes - FAS 109	(740,634,144)	9,197,991	-	(749,832,135)	-	- ADIT attributable to plant in service that is included in rate base.
CIAC	57,956,601	57,956,601	-	-	-	- ADIT attributable to contributions-in-aid of construction excluded from rate base.
AFUDC Equity	(46,185,387)	(37,663,013)	(8,522,374)	-	-	- Under ASC 740, deferred income taxes must be provided on all tax temporary differences, including AFUDC-Equity. Deferred income taxes on AFUDC-Equity are not recognized for Regulatory purposes and are excluded from Rate Base.
Plant Deferred Taxes - Flow-through	(65,378,740)	(65,378,740)	-	-	-	- Plant related basis difference not currently includible in rate base.
Maryland Subtraction Modification	44,852,659	44,852,659	-	-	-	- Pursuant to the requirements of ASC 740, ADIT must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These items are removed below.
Subtotal: ADIT-282 (Not Subject to Proration)	(749,389,012)	8,965,498	(8,522,374)	(749,832,135)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	20,526,081	20,526,081	-	-	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	46,185,387	37,663,013	8,522,374	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-	-	-	-	-	
Less: OPEB related ADIT, Above if not separately removed	-	-	-	-	-	
Total: ADIT-282 (Not Subject to Proration)	(682,677,544)	67,154,591	-	(749,832,135)	-	
Wages & Salary Allocator					10.94%	
Gross Plant Allocator				18.46%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(138,442,898)	-	-	(138,442,898)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282 (Subject to Proration)						
Plant Deferred Taxes - FAS 109	(512,136,209)			(512,136,209)		ADIT attributable to plant in service that is included in rate base.
Subtotal: ADIT-282 (Subject to Proration)	(512,136,209)	-	-	(512,136,209)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to unamortized ITC						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately removed						
Total: ADIT-282 (Not Subject to Proration)	(512,136,209)	-	-	(512,136,209)	-	
Wages & Salary Allocator					10.94%	
Gross Plant Allocator				18.46%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(94,556,658)	-	-	(94,556,658)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282						
ADIT-282 (Not Subject to Proration)	(749,389,012)	8,965,498	(8,522,374)	(749,832,136)	-	
ADIT-282 (Subject to Proration)	(512,136,209)	-	-	(512,136,209)	-	
Total - Pg. 275 (Form 1-F filer: see note 7, below)	(1,261,525,221)	8,965,498	(8,522,374)	(1,261,968,344)	-	

Instructions for Account 282:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
- ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subject to Proration)
- Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT- 283 (Not Subject to Proration)						
Accrued Property Taxes	(7,542,952)	-	-	(7,542,952)	-	- ADIT relates to all functions and attributable to underlying accounts that are recoverable in the transmission formula.
Asset Retirement Obligation	(916,370)	(916,370)	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Other Deferred Debits	(962,603)	(962,603)	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Pension Asset	(78,401,961)	-	-	-	(78,401,961)	Included because the pension asset is included in rate base. Related to accrual recognition of expense for book purposes & deductibility of cash fundings for tax purposes.
Prepayments	(664,509)	-	-	-	(664,509)	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Asset	(132,293,542)	(132,293,542)	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Unamortized Loss on Reacquired Debt	(2,801,417)	(2,801,417)	-	-	-	- The cost of bond redemption is deductible currently for tax purposes and is amortized over the life of the new
Regulatory Asset - FERC Transmission True-up	-	-	-	-	-	- ADIT relates to transmission function and included in rate base.
Regulatory Asset - Worker's Compensation	-	-	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Subtotal: ADIT-283 (Not Subject to Proration)	(223,583,354)	(136,973,933)	-	(7,542,952)	(79,066,470)	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to unamortized ITC						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT. Above if not separately removed						
Total: ADIT-283 (Not Subject to Proration)	(223,583,354)	(136,973,933)	-	(7,542,952)	(79,066,470)	
Wages & Salary Allocator					10.94%	
Gross Plant Allocator				18.46%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(10,042,040)	-	-	(1,392,669)	(8,649,371)	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT- 283 (Subject to Proration)						
Subtotal: ADIT-283 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to unamortized ITC						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT. Above if not separately removed						
Total: ADIT-283 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator					10.94%	
Gross Plant Allocator				18.46%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-283 (Subject to Proration)						
ADIT-283 (Not Subject to Proration)	(223,583,354)	(136,973,933)	-	(7,542,952)	(79,066,470)	
ADIT-283 (Subject to Proration)	-	-	-	-	-	
Total - Pg. 277 (Form 1-F filer: see note 7. below)	(223,583,354)	(136,973,933)	-	(7,542,952)	(79,066,470)	

Instructions for Account 283:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded
- ADIT items subject to the proration under the "normalization" rules will be included in ADIT-283 (Subject to Proration)
- Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADITC-255 (Unamortized Investment Tax Credits)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Account No. 255 (Accum. Deferred Investment Tax Credits)	(1,542,914)			(1,542,914)		
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)	(1,542,914)	-	-	(1,542,914)	-	
Less: Adjustment to rate base				1,542,914		
Total: ADIT-255	(1,542,914)	-	-	-	-	
Wages & Salary Allocator					10.94%	
Gross Plant Allocator				18.46%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Unamortized Investment Tax Credit - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
Investment Tax Credit Amortization	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Investment Tax Credit Amortization	131,126			131,126		
Subtotal: (Form No. 1 p. 266 & 267)	131,126	-	-	131,126	-	
Wages & Salary Allocator					10.94%	
Gross Plant Allocator				18.46%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Investment Tax Credit Amortization - Transmission	24,210	-	-	24,210	-	

END

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT-190	Total					
ADIT-190 (Not Subject to Proration)	312,331,071	275,121,071	-	13,608,424	23,601,575	
ADIT-190 (Subject to Proration)	-	-	-	-	-	
Total - FERC Form 1, Page 234	312,331,071	275,121,071	-	13,608,424	23,601,575	

Instructions for Account 190:
 1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
 2. ADIT items related only to Transmission are directly assigned to Column D
 3. ADIT items related to Plant and not in Columns C & D are included in Column E
 4. ADIT items related to labor and not in Columns C & D are included in Column F
 5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
 6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Proration)

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT-282 (Not Subject to Proration)	Total					
Plant Deferred Taxes	(698,448,365)	7,741,034	-	(706,189,399)	-	ADIT attributable to plant in service that is included in rate base.
Contributions in Aid of Construction	51,372,661	51,372,661	-	-	-	ADIT attributable to contributions-in-aid of construction excluded from rate base.
Leased Vehicles	(39,002,944)	(31,712,115)	(7,290,829)	-	-	Under ASC 740, deferred income taxes must be provided on all tax temporary differences, including AFUDC-Equity. Deferred income taxes on AFUDC-Equity are not recognized for Regulatory purposes and are excluded from Rate Base.
FAS 109 - AFUDC Equity	44,852,659	44,852,659	-	-	-	Plant related basis difference not currently includible in rate base.
FAS 109 - Flow through	(58,553,876)	(58,210,208)	(343,668)	-	-	Pursuant to the requirements of ASC 740, ADIT must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These items are removed below.
Subtotal: ADIT-282 (Not Subject to Proration)	(699,779,965)	14,044,031	(7,634,497)	(706,189,399)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	58,553,876	58,210,208	343,668	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized ITC	39,002,944	31,712,115	7,290,829	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-	-	-	-	-	
Less: OPEB related ADIT. Above if not separately removed	-	-	-	-	-	
Total: ADIT-282 (Not Subject to Proration)	(602,223,045)	103,966,355	-	(706,189,399)	-	
Wages & Salary Allocator	-	-	-	-	10.74%	
Gross Plant Allocator	-	-	-	18.10%	-	
Transmission Allocator	-	-	100.00%	-	-	
Other Allocator	-	0.00%	-	-	-	
ADIT - Transmission	(127,832,553)	-	-	(127,832,553)	-	

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT-282 (Subject to Proration)	Total					
Plant Deferred Taxes - FAS 109	(605,595,086)	-	-	(605,595,086)	-	ADIT attributable to plant in service that is included in rate base.
Subtotal: ADIT-282 (Subject to Proration)	(605,595,086)	-	-	(605,595,086)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized ITC	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-	-	-	-	-	
Less: OPEB related ADIT. Above if not separately removed	-	-	-	-	-	
Total: ADIT-282 (Not Subject to Proration)	(605,595,086)	-	-	(605,595,086)	-	
Wages & Salary Allocator	-	-	-	-	10.74%	
Gross Plant Allocator	-	-	-	18.10%	-	
Transmission Allocator	-	-	100.00%	-	-	
Other Allocator	-	0.00%	-	-	-	
ADIT - Transmission	(91,521,496)	-	-	(91,521,496)	-	

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT-282	Total					
ADIT-282 (Not Subject to Proration)	(699,779,965)	14,044,031	(7,634,497)	(706,189,399)	-	
ADIT-282 (Subject to Proration)	(605,595,086)	-	-	(605,595,086)	-	
Total - Po. 275 (Form 1-F filer: see note 7. below)	(1,295,374,951)	14,044,031	(7,634,497)	(1,211,784,485)	-	

Instructions for Account 282:
 1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
 2. ADIT items related only to Transmission are directly assigned to Column D
 3. ADIT items related to Plant and not in Columns C & D are included in Column E
 4. ADIT items related to labor and not in Columns C & D are included in Column F
 5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
 6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subject to Proration)
 7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT-283 (Not Subject to Proration)	Total					
Accrued Property Taxes	(7,371,209)	-	-	(7,371,209)	-	ADIT relates to all functions and attributable to underlying accounts that are recoverable in the transmission formula.
Asset Retirement Provision	(641,475)	(641,475)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Other Deferred Debts	(422,044)	(422,044)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Pension Asset	(81,527,471)	-	-	-	(81,527,471)	Included because the pension asset is included in rate base. Related to accrual recognition of expense for book purposes & deductibility of cash fundings for tax purposes.
Phacaments	(661,162)	-	-	-	(661,162)	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Asset	(135,715,759)	(135,715,759)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Asset - FERC Transmission True-up	(306,075)	-	(306,075)	-	-	ADIT relates to transmission function and included in rate base.
Regulatory Asset - Worker's Compensation	(8,013,344)	-	-	-	(8,013,344)	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Unamortized Loss on Reacquired Debt	(3,292,178)	(3,292,178)	-	-	-	The cost of bond redemption is deductible currently for tax purposes and is amortized over the life of the new bond issue for book purposes. Excluded here since included in Cost of Debt.
Subtotal: ADIT-283 (Not Subject to Proration)	(237,750,717)	(139,971,457)	(306,075)	(7,371,209)	(90,101,976)	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized ITC	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-	-	-	-	-	
Less: OPEB related ADIT. Above if not separately removed	-	-	-	-	-	
Total: ADIT-283 (Not Subject to Proration)	(237,750,717)	(139,971,457)	(306,075)	(7,371,209)	(90,101,976)	
Wages & Salary Allocator	-	-	-	-	10.74%	
Gross Plant Allocator	-	-	-	18.10%	-	
Transmission Allocator	-	-	100.00%	-	-	
Other Allocator	-	0.00%	-	-	-	
ADIT - Transmission	(11,317,286)	-	(306,075)	(1,334,317)	(9,676,894)	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-283 (Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
Subtotal: ADIT-283 (Subject to Proration)	-	-	-	-	-	-
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	-
Less: ASC 740 ADIT Adjustments related to unamortized ITC	-	-	-	-	-	-
Less: ASC 740 ADIT Adjustments related to income tax regulatory assets / liabilities	-	-	-	-	-	-
Less: OPEB related ADIT, Above if not separately removed	-	-	-	-	-	-
Total: ADIT-283 (Subject to Proration)	-	-	-	-	-	-
Wages & Salary Allocator					10.74%	
Gross Plant Allocator				18.10%		
Transmission Allocator		0.00%	100.00%			
Other Allocator						
ADIT - Transmission	-	-	-	-	-	-

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-283 (Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-283 (Not Subject to Proration)	(237,750,717)	(139,971,457)	(306,075)	(7,371,209)	(90,101,976)	
ADIT-283 (Subject to Proration)	-	-	-	-	-	-
Total - Pg. 277 (Form 1-F filer: see note 7, below)	(237,750,717)	(139,971,457)	(306,075)	(7,371,209)	(90,101,976)	

- Instructions for Account 283:
- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
 - ADIT items related only to Transmission are directly assigned to Column D
 - ADIT items related to Plant and not in Columns C & D are included in Column E
 - ADIT items related to labor and not in Columns C & D are included in Column F
 - Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded
 - ADIT items subject to the proration under the "normalization" rules will be included in ADIT-283 (Subject to Proration)
 - Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADITC-255 (Unamortized Investment Tax Credits)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Account No. 255 (Accum. Deferred Investment Tax Credits)	(1,674,040)	-	-	(1,674,040)	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)	(1,674,040)	-	-	(1,674,040)	-	-
Less: Adjustment to rate base	1,674,040	-	-	1,674,040	-	-
Total: ADIT-255	-	-	-	-	-	-
Wages & Salary Allocator					10.74%	
Gross Plant Allocator				18.10%		
Transmission Allocator		0.00%	100.00%			
Other Allocator						
Unamortized Investment Tax Credit - Transmission	-	-	-	-	-	-

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADITC-255	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Investment Tax Credit Amortization	130,337	-	-	130,337	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)	130,337	-	-	130,337	-	-
Wages & Salary Allocator					10.74%	
Gross Plant Allocator				18.10%		
Transmission Allocator		0.00%	100.00%			
Other Allocator						
Investment Tax Credit Amortization - Transmission	23,593	-	-	23,593	-	-

END

Potomac Electric Power Company
 Deficient / (Excess) Accumulated Deferred Income Taxes - Transmission Allocated
 Attachment 1D - ADIT Rate Base Adjustment

Rate Year = 12 Months Ended December 31, 2020

Federal Deficient / (Excess) Deferred Income Taxes

Line	Deficient / (Excess) Accumulated Deferred Income Taxes (Account No. 190)					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Remaining Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Projected Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
1	Deficient / (Excess) ADIT Subject to Proration					12/31/2019 (Actual)			12/31/2019 (Actual)				
2	January	31	-	214	50.00%	-	-	1,000.863	-	-	-	-	1,000.863
3	February	28	-	214	50.00%	-	-	1,000.863	-	-	-	-	1,000.863
4	March	31	-	214	50.00%	-	-	1,000.863	-	-	-	-	1,000.863
5	April	30	-	214	50.00%	-	-	1,000.863	-	-	-	-	1,000.863
6	May	31	-	214	50.00%	-	-	1,000.863	-	-	-	-	1,000.863
7	June	30	185	214	86.45%	-	-	1,000.863	-	-	-	-	1,000.863
8	July	31	154	214	71.96%	-	-	1,000.863	-	-	-	-	1,000.863
9	August	31	123	214	57.48%	-	-	1,000.863	-	-	-	-	1,000.863
10	September	30	93	214	43.46%	-	-	1,000.863	-	-	-	-	1,000.863
11	October	31	62	214	28.97%	-	-	1,000.863	-	-	-	-	1,000.863
12	November	30	32	214	14.95%	-	-	1,000.863	-	-	-	-	1,000.863
13	December	31	1	214	0.47%	-	-	1,000.863	-	-	-	-	1,000.863
14	Total (Sum of Lines 2 - 13)					-			-				
15	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2019 (Actual)			12/31/2019 (Actual)				
16	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)			(Note F)				
17	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 15 + Line 16)			(Col. (M), Line 15 + Line 16)				
18	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2020 (Actual)			12/31/2020 (Actual)				
19	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Note F)			(Note F)				
20	Ending Balance - Deficient / (Excess) ADIT					(Col. (H), Line 18 + Line 19)			(Col. (M), Line 18 + Line 19)				
21	Average Balance as adjusted (non-prorated)					(Col. (H), Line 17 + Line 20 (2))			(Col. (M), Line 17 + Line 20 (2))				
22	Prorated Deficient / (Excess) ADIT					(Col. (H), Line 13)			(Col. (M), Line 13)				
23	Deficient / (Excess) ADIT - Account 190					(Col. (H), Line 21 + Line 22)			(Col. (M), Line 21 + Line 22)				

Line	Deficient / (Excess) Accumulated Deferred Income Taxes - Property (Account No. 282)					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)					
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Projected Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)	
24	Deficient / (Excess) ADIT Subject to Proration					12/31/2019 (Actual)			12/31/2019 (Actual)					
25	January	31	-	214	50.00%	137.835	68.917	(53,828.801)	133,418	4,416	66,709	-	(53,831.009)	
26	February	28	-	214	50.00%	137.835	68,917	(53,790.884)	133,418	4,416	66,709	-	(53,794.300)	
27	March	31	-	214	50.00%	137.835	68,917	(53,800.968)	133,418	4,416	66,709	-	(53,807.591)	
28	April	30	-	214	50.00%	137.835	68,917	(53,823.249)	133,418	4,416	66,709	-	(53,830.881)	
29	May	31	-	214	50.00%	137.835	68,917	(53,835.123)	133,418	4,416	66,709	-	(53,844.334)	
30	June	30	185	214	86.45%	137.835	119,156	(53,433.376)	133,418	4,416	66,709	-	(53,448.834)	
31	July	31	154	214	71.96%	137.835	99,189	(53,154.784)	133,418	4,416	66,709	-	(53,169.284)	
32	August	31	123	214	57.48%	137.835	79,223	(52,255.544)	133,418	4,416	66,709	-	(52,270.044)	
33	September	30	93	214	43.46%	137.835	59,367	(51,356.304)	133,418	4,416	66,709	-	(51,371.004)	
34	October	31	62	214	28.97%	137.835	39,511	(50,457.064)	133,418	4,416	66,709	-	(50,471.764)	
35	November	30	32	214	14.95%	137.835	20,611	(49,557.824)	133,418	4,416	66,709	-	(49,572.524)	
36	December	31	1	214	0.47%	137.835	84	(48,658.584)	133,418	4,416	66,709	-	(48,673.284)	
37	Total (Sum of Lines 25 - 36)					1,654.015			761,243	1,601,020	(52,595)	738,788	-	(52,609.515)
38	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2019 (Actual)			12/31/2019 (Actual)					
39	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)			(Note F)					
40	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 38 + Line 39)			(Col. (M), Line 38 + Line 39)					
41	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2020 (Actual)			12/31/2020 (Actual)					
42	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Note F)			(Note F)					
43	Ending Balance - Deficient / (Excess) ADIT					(Col. (H), Line 41 + Line 42)			(Col. (M), Line 41 + Line 42)					
44	Average Balance as adjusted (non-prorated)					(Col. (H), Line 40 + Line 43 (2))			(Col. (M), Line 40 + Line 43 (2))					
45	Prorated Deficient / (Excess) ADIT					(Col. (H), Line 36)			(Col. (M), Line 36)					
46	Deficient / (Excess) ADIT - Account 282					(Col. (H), Line 44 + Line 45)			(Col. (M), Line 44 + Line 45)					

Line	Deficient / (Excess) Accumulated Deferred Income Taxes - Other (Account No. 283)					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Projected Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
47	ADIT Subject to Proration					12/31/2019 (Actual)			12/31/2019 (Actual)				
48	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
49	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
50	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
51	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
52	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
53	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
54	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
55	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
56	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
57	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
58	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
59	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
60	Total (Sum of Lines 48 - 59)					-			-				
61	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2019 (Actual)			12/31/2019 (Actual)				
62	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)			(Note F)				
63	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 61 + Line 62)			(Col. (M), Line 61 + Line 62)				
64	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2020 (Actual)			12/31/2020 (Actual)				
65	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Note F)			(Note F)				
66	Ending Balance - Deficient / (Excess) ADIT					(Col. (H), Line 64 + Line 65)			(Col. (M), Line 64 + Line 65)				
67	Average Balance as adjusted (non-prorated)					(Col. (H), Line 63 + Line 66 (2))			(Col. (M), Line 63 + Line 66 (2))				
68	Prorated Deficient / (Excess) ADIT					(Col. (H), Line 59)			(Col. (M), Line 59)				
69	Deficient / (Excess) ADIT - Account 283					(Col. (H), Line 67 + Line 68)			(Col. (M), Line 67 + Line 68)				

Line	Unprorated Deficient / (Excess) ADIT - Federal (Projected)			Unprorated Deficient / (Excess) ADIT - Federal (Actual)		
	(A)	(B)	(C)	(D)	(E)	(F)
70	ADIT - 190	(Col. (H), Line 23)	\$ 1,485,015	ADIT - 190	(Col. (M), Line 23)	\$ 1,485,015
71	ADIT - 282	(Col. (H), Line 46)	(76,197.95)	ADIT - 282	(Col. (M), Line 46)	(76,222.95)
72	ADIT - 283	(Col. (H), Line 69)	(2,140,016)	ADIT - 283	(Col. (M), Line 69)	(2,140,016)
73	Unprorated Deficient / (Excess) ADIT - Federal	(Entered in ATT H-94, Line 41a)	\$ (1,530,206)	Unprorated Deficient / (Excess) ADIT - Federal	(Entered in ATT H-94, Line 41a)	\$ (1,530,252)

State Deficient / (Excess) Deferred Income Taxes

Deficient / (Excess) Accumulated Deferred Income Taxes - Account No. 190						Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
Line	(A) Month	(B) Days Per Month	(C) Remaining Days Per Month	(D) Total Days in Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
75	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
76	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
77	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
78	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
79	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
80	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
81	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
82	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
83	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
84	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
85	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
86	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
87	Total (Sum of Lines 75 - 86)												
88						12/31/2019 (Actual)		(325,854)	12/31/2019 (Actual)				(325,854)
89						(Note F)			(Col. M, Line 88 + Line 89)				(325,854)
90						Beginning Balance - Deficient / (Excess) ADIT Adjustment							
91						12/31/2020 (Actual)		(207,362)	12/31/2020 (Actual)				(207,362)
92						(Note F)			(Col. M, Line 91 + Line 92)				(207,362)
93						Ending Balance - Deficient / (Excess) ADIT Adjustment							
94						(Col. H), Line 90 + Line 93 (2)		(266,608)	(Col. M, Line 90 + Line 93 (2))				(266,608)
95						Prorated Deficient / (Excess) ADIT			(Col. M, Line 86)				
96						(Col. H), Line 94 + Line 95)		(266,608)	(Col. M, Line 94 + Line 95)				(266,608)
Deficient / (Excess) Accumulated Deferred Income Taxes - Account No. 282						Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
97	Deficient / (Excess) ADIT Subject to Proration												
98	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
99	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
100	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
101	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
102	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
103	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
104	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
105	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
106	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
107	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
108	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
109	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
110	Total (Sum of Lines 98 - 109)												
111						12/31/2019 (Actual)		(1,448,310)	12/31/2019 (Actual)				(1,448,310)
112						(Note F)			(Col. M, Line 111 + Line 112)				(1,448,310)
113						Beginning Balance - Deficient / (Excess) ADIT Adjustment							
114						12/31/2020 (Actual)		(1,052,828)	12/31/2020 (Actual)				(1,052,828)
115						(Note F)			(Col. M, Line 114 + Line 115)				(1,052,828)
116						Ending Balance - Deficient / (Excess) ADIT Adjustment							
117						(Col. H), Line 113 + Line 116 (2)		(1,256,069)	(Col. M, Line 113 + Line 116 (2))				(1,256,069)
118						Prorated Deficient / (Excess) ADIT			(Col. M, Line 109)				
119						(Col. H), Line 117 + Line 118)		(1,256,069)	(Col. M, Line 117 + Line 118)				(1,256,069)
Deficient / (Excess) Accumulated Deferred Income Taxes - Other (Account No. 283)						Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
120	ADIT Subject to Proration												
121	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
122	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
123	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
124	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
125	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
126	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
127	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
128	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
129	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
130	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
131	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
132	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
133	Total (Sum of Lines 121 - 132)												
134						12/31/2019 (Actual)			12/31/2019 (Actual)				-
135						(Note F)			(Col. M, Line 134 + Line 135)				-
136						Beginning Balance - Deficient / (Excess) ADIT Adjustment							-
137						12/31/2020 (Actual)			12/31/2020 (Actual)				-
138						(Note F)			(Col. M, Line 137 + Line 138)				-
139						Ending Balance - Deficient / (Excess) ADIT Adjustment							-
140						(Col. H), Line 136 + Line 139 (2)			(Col. M, Line 136 + Line 139 (2))				-
141						Prorated Deficient / (Excess) ADIT			(Col. M, Line 132)				-
142						(Col. H), Line 140 + Line 141)			(Col. M, Line 140 + Line 141)				-
Unprorated Deficient / (Excess) ADIT - State (Projected)						Unprorated Deficient / (Excess) ADIT - State (Actual)							
143	ADIT - 190	(Col. H), Line 96)							ADIT - 190	(Col. M), Line 96)			
144	ADIT - 282	(Col. H), Line 119)							ADIT - 282	(Col. M), Line 119)			
145	ADIT - 283	(Col. H), Line 142)							ADIT - 283	(Col. M), Line 142)			
146	Unprorated Deficient / (Excess) ADIT - State					(Entered in ATT H-9A, Line 416)			Unprorated Deficient / (Excess) ADIT - State	(Entered in ATT H-9A, Line 416)			

Instructions

- For purposes of calculating transmission allocated projected activity, use Columns (F), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use Columns (I), (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment".
- Rate Year: Check
- For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, see Attachment 1A - ADIT Summary, Column M for inputs.

Notes

- This section is used to calculate the projected deficient / (excess) ADIT balances. The computations in columns A-H of this worksheet apply the proration rates of Reg. Sec. 1.167f-1(b)(6) to the projected annual activity of deficient / (excess) accumulated deferred income taxes subject to the normalization requirements. Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated. For deficient / (excess) accumulated deferred income taxes subject to the normalization requirements, projected activity for months prior to the future portion of the test period is averaged rather than prorated.
- This section is used to calculate the actual deficient / (excess) ADIT balances. The computations in columns A-M of this worksheet apply the proration rates of Reg. Sec. 1.167f-1(b)(6) and averaging in accordance with IRC Section 168(i)(9)(B) consistency requirement to the actual annual activity of deficient / (excess) accumulated deferred income taxes subject to the normalization requirements. Differences attributable to over-projection of deficient / (excess) ADIT amortization in the projected revenue requirement will result in a proportionate reversal of the projected prorated deficient / (excess) ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of deficient / (excess) ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly deficient / (excess) ADIT activity is an increase and actual monthly deficient / (excess) ADIT activity is a decrease, 50 percent of the actual monthly deficient / (excess) ADIT activity will be used. Likewise, when projected monthly deficient / (excess) ADIT activity is a decrease and actual monthly deficient / (excess) ADIT activity is an increase, 50 percent of actual monthly deficient / (excess) ADIT activity will be used. This section is used to calculate deficient / (excess) ADIT activity in the true-up adjustment only. For deficient / (excess) accumulated deferred income taxes subject to the normalization requirements, actual activity for months prior to the future portion of the test period is averaged rather than prorated.
- Column (L) is the difference between projected monthly and actual monthly activity (Column (I) minus Column (J)). Specifically, if projected and actual activity are both positive, a negative in Column (L) represents over-projection (amount of projected activity that did not occur) and a positive in Column (L) represents under-projection (excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column (L) represents under-projection (excess of actual activity over projected activity) and a positive in Column (L) represents over-projection (amount of projected activity that did not occur).
- Column (K) preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column (L) is over-projected, error Column (K) x [Column (J)/Column (F)]. If Column (L) is under-projected, enter the amount from Column (K) and complete Column (L). In other situations, enter zero.
- Column (L) applies when (1) Column (L) is under-projected AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column (L). In other situations, enter zero.
- IRS normalization adjustment

Potomac Electric Power Company
Deficient / (Excess) Deferred Income Taxes - Transmission Allocated
Attachment 1E - Deficient / (Excess) Deferred Income Tax Amortization Worksheet

Federal Deficient / (Excess) Deferred Income Taxes							
Tax Cuts and Jobs Act of 2017							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) December 31, 2017 ADIT Deficient / (Excess)	(E) December 31, 2019 BOY Balance	(F) Current Year Amortization	(G) December 31, 2020 EOY Balance
1	Unprotected Non-Property						
2	ADIT - 190	(Note A)	4 Years	\$ 1,291,072	\$ 645,536	\$ (322,768)	\$ 322,768
3	ADIT - 281	(Note A)	4 Years	-	-	-	-
4	ADIT - 282	(Note A)	4 Years	-	-	-	-
5	ADIT - 283	(Note A)	4 Years	(5,706,710)	(2,853,355)	1,426,677	(1,426,677)
6	Subtotal - Deficient / (Excess) ADIT			\$ (4,415,637)	\$ (2,207,819)	\$ 1,103,909	\$ (1,103,909)
7	Unprotected Property						
8	ADIT - 190	(Note A)	5 Years	\$ -	\$ -	\$ -	\$ -
9	ADIT - 281	(Note A)	5 Years	-	-	-	-
10	ADIT - 282	(Note A)	5 Years	(46,126,851)	(27,676,110)	9,225,370	(18,450,740)
11	ADIT - 283	(Note A)	5 Years	-	-	-	-
12	Subtotal - Deficient / (Excess) ADIT			\$ (46,126,851)	\$ (27,676,110)	\$ 9,225,370	\$ (18,450,740)
13	Protected Property						
14	ADIT - 190	(Note A)	ARAM	\$ 1,000,863	\$ 1,000,863	\$ -	\$ 1,000,863
15	ADIT - 281	(Note A)	ARAM	-	-	-	-
16	ADIT - 282	(Note A)	ARAM	(56,057,633)	(53,200,211)	1,386,708	(51,813,503)
17	ADIT - 283	(Note A)	ARAM	-	-	-	-
18	Subtotal - Deficient / (Excess) ADIT			\$ (55,056,770)	\$ (52,199,348)	\$ 1,386,708	\$ (50,812,640)
19	Total - Deficient / (Excess) ADIT			\$ (105,599,258)	\$ (82,083,277)	\$ 11,715,987	\$ (70,367,290)
Tax Reform Act of 1986							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) September 30, 2018 ADIT Deficient / (Excess)	(E) December 31, 2019 BOY Balance	(F) Current Year Amortization	(G) December 31, 2020 EOY Balance
20	Protected Property						
21	ADIT - 190	(Note B)	ARAM	\$ -	\$ -	\$ -	\$ -
22	ADIT - 281	(Note B)	ARAM	-	-	-	-
23	ADIT - 282	(Note B)	ARAM	(958,862)	(697,507)	214,312	(483,195)
24	ADIT - 283	(Note B)	ARAM	-	-	-	-
25	Subtotal - Deficient / (Excess) ADIT			\$ (958,862)	\$ (697,507)	\$ 214,312	\$ (483,195)
26	Total - Deficient / (Excess) ADIT			\$ (958,862)	\$ (697,507)	\$ 214,312	\$ (483,195)
Total Federal Deficient / (Excess) Deferred Income Taxes							

Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2019 BOY Balance	(F) Current Year Amortization	(G) December 31, 2020 EOY Balance
27	Unprotected Non-Property						
28	ADIT - 190			\$ 1,291,072	\$ 645,536	\$ (322,768)	\$ 322,768
29	ADIT - 281			-	-	-	-
30	ADIT - 282			-	-	-	-
31	ADIT - 283			(5,706,710)	(2,853,355)	1,426,677	(1,426,677)
32	Subtotal - Deficient / (Excess) ADIT			\$ (4,415,637)	\$ (2,207,819)	\$ 1,103,909	\$ (1,103,909)
33	Unprotected Property						
34	ADIT - 190			\$ -	\$ -	\$ -	\$ -
35	ADIT - 281			-	-	-	-
36	ADIT - 282			(46,126,851)	(27,676,110)	9,225,370	(18,450,740)
37	ADIT - 283			-	-	-	-
38	Subtotal - Deficient / (Excess) ADIT			\$ (46,126,851)	\$ (27,676,110)	\$ 9,225,370	\$ (18,450,740)
39	Protected Property						
40	ADIT - 190			\$ 1,000,863	\$ 1,000,863	\$ -	\$ 1,000,863
41	ADIT - 281			-	-	-	-
42	ADIT - 282			(57,016,495)	(53,897,718)	1,595,792	(52,301,926)
43	ADIT - 283			-	-	-	-
44	Subtotal - Deficient / (Excess) ADIT			\$ (56,015,632)	\$ (52,896,855)	\$ 1,595,792	\$ (51,301,063)
45	Total - Deficient / (Excess) ADIT			\$ (106,558,120)	\$ (82,780,784)	\$ 11,925,071	\$ (70,855,713)

Total Federal Deficient / (Excess) Deferred Income Taxes

Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2019 BOY Balance	(F) Current Year Amortization	(G) December 31, 2020 EOY Balance
46	ADIT - 190			\$ 2,291,935	\$ 1,646,399	\$ (322,768)	\$ 1,323,631
47	ADIT - 281			-	-	-	-
48	ADIT - 282			(103,143,346)	(81,573,829)	10,826,390	(70,747,438)
49	ADIT - 283			(5,706,710)	(2,853,355)	1,426,677	(1,426,677)
50	Total - Deficient / (Excess) ADIT			\$ (106,558,120)	\$ (82,780,784)	\$ 11,930,299	\$ (70,850,485)
51	Tax Gross-Up Factor	ATT H-9A, Line 132b		1.38	1.38	1.38	1.38
52	Regulatory Asset / (Liability)			\$ (147,092,362)	\$ (114,270,232)	\$ 16,468,533	\$ (97,801,699)

Federal Income Tax Regulatory Asset / (Liability)

Line	(A) Regulatory Assets / (Liabilities)	(B) Notes	(C)	(D) ADIT Deficient / (Excess)	(E) December 31, 2019 BOY Balance	(F) Current Year Amortization	(G) December 31, 2020 EOY Balance
53	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
54	Account 254 (Other Regulatory Liabilities)			(147,092,362)	(114,270,232)	16,468,533	(97,801,699)
55	Total - Transmission Regulatory Asset / (Liability)			\$ (147,092,362)	\$ (114,270,232)	\$ 16,468,533	\$ (97,801,699)

State Deficient / (Excess) Deferred Income Taxes

Maryland (2018 Apportionment Weighting Change)

Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2019 BOY Balance	(F) Current Year Amortization	(G) December 31, 2020 EOY Balance
56	Unprotected Non-Property						
57	ADIT - 190	(Note C)	4 Years	\$ 132,587	\$ 91,153	\$ (33,147)	\$ 58,007
58	ADIT - 281	(Note C)	4 Years	-	-	-	-
59	ADIT - 282	(Note C)	4 Years	-	-	-	-
60	ADIT - 283	(Note C)	4 Years	-	-	-	-
61	Subtotal - Deficient / (Excess) ADIT			\$ 132,587	\$ 91,153	\$ (33,147)	\$ 58,007
62	Unprotected Property						
63	ADIT - 190	(Note C)	5 Years	\$ -	\$ -	\$ -	\$ -
64	ADIT - 281	(Note C)	5 Years	-	-	-	-
65	ADIT - 282	(Note C)	5 Years	1,905,435	1,429,076	(381,087)	1,047,989
66	ADIT - 283	(Note C)	5 Years	-	-	-	-
67	Subtotal - Deficient / (Excess) ADIT			\$ 1,905,435	\$ 1,429,076	\$ (381,087)	\$ 1,047,989
68	Protected Property						
69	ADIT - 190	(Note C)	NA	\$ -	\$ -	\$ -	\$ -
70	ADIT - 281	(Note C)	NA	-	-	-	-
71	ADIT - 282	(Note C)	NA	-	-	-	-
72	ADIT - 283	(Note C)	NA	-	-	-	-
73	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
74	Total - Deficient / (Excess) ADIT			\$ 2,038,022	\$ 1,520,230	\$ (414,234)	\$ 1,105,996

Washington, D.C. (2018 Apportionment Weighting Change)							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2019 BOY Balance	(F) Current Year Amortization	(G) December 31, 2020 EOY Balance
75	Unprotected Non-Property						
76	ADIT - 190	(Note D)	4 Years	\$ 22,098	\$ 15,193	\$ (5,525)	\$ 9,668
77	ADIT - 281	(Note D)	4 Years	-	-	-	-
78	ADIT - 282	(Note D)	4 Years	-	-	-	-
79	ADIT - 283	(Note D)	4 Years	-	-	-	-
80	Subtotal - Deficient / (Excess) ADIT			\$ 22,098	\$ 15,193	\$ (5,525)	\$ 9,668
81	Unprotected Property						
82	ADIT - 190	(Note D)	5 Years	\$ -	\$ -	\$ -	\$ -
83	ADIT - 281	(Note D)	5 Years	-	-	-	-
84	ADIT - 282	(Note D)	5 Years	497,120	372,840	(99,424)	273,416
85	ADIT - 283	(Note D)	5 Years	-	-	-	-
86	Subtotal - Deficient / (Excess) ADIT			\$ 497,120	\$ 372,840	\$ (99,424)	\$ 273,416
87	Protected Property						
88	ADIT - 190	(Note D)	NA	\$ -	\$ -	\$ -	\$ -
89	ADIT - 281	(Note D)	NA	-	-	-	-
90	ADIT - 282	(Note D)	NA	-	-	-	-
91	ADIT - 283	(Note D)	NA	-	-	-	-
92	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
93	Total - Deficient / (Excess) ADIT			\$ 519,218	\$ 388,033	\$ (104,949)	\$ 283,084

Washington, D.C. (2017 Corporate Rate Change)							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2019 BOY Balance	(F) Current Year Amortization	(G) December 31, 2020 EOY Balance
94	Unprotected Non-Property						
95	ADIT - 190	(Note E)	4 Years	\$ -	\$ -	\$ -	\$ -
96	ADIT - 281	(Note E)	4 Years	-	-	-	-
97	ADIT - 282	(Note E)	4 Years	-	-	-	-
98	ADIT - 283	(Note E)	4 Years	-	-	-	-
99	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
100	Unprotected Property						
101	ADIT - 190	(Note E)	5 Years	\$ -	\$ -	\$ -	\$ -
102	ADIT - 281	(Note E)	5 Years	-	-	-	-
103	ADIT - 282	(Note E)	5 Years	(945,116)	(708,837)	189,023	(519,814)
104	ADIT - 283	(Note E)	5 Years	-	-	-	-
105	Subtotal - Deficient / (Excess) ADIT			\$ (945,116)	\$ (708,837)	\$ 189,023	\$ (519,814)
106	Protected Property						
107	ADIT - 190	(Note E)	NA	\$ -	\$ -	\$ -	\$ -
108	ADIT - 281	(Note E)	NA	-	-	-	-
109	ADIT - 282	(Note E)	NA	-	-	-	-
110	ADIT - 283	(Note E)	NA	-	-	-	-
111	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
112	Total - Deficient / (Excess) ADIT			\$ (945,116)	\$ (708,837)	\$ 189,023	\$ (519,814)

Washington, D.C. (2016 Corporate Rate Change)							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2019 BOY Balance	(F) Current Year Amortization	(G) December 31, 2020 EOY Balance
113	Unprotected Non-Property						
114	ADIT - 190	(Note F)	4 Years	\$ 56,380	\$ 38,761	\$ (14,095)	\$ 24,666
115	ADIT - 281	(Note F)	4 Years	-	-	-	-
116	ADIT - 282	(Note F)	4 Years	-	-	-	-
117	ADIT - 283	(Note F)	4 Years	-	-	-	-
118	Subtotal - Deficient / (Excess) ADIT			\$ 56,380	\$ 38,761	\$ (14,095)	\$ 24,666
119	Unprotected Property						
120	ADIT - 190	(Note F)	5 Years	\$ -	\$ -	\$ -	\$ -
121	ADIT - 281	(Note F)	5 Years	-	-	-	-
122	ADIT - 282	(Note F)	5 Years	(630,682)	(473,012)	126,136	(346,875)
123	ADIT - 283	(Note F)	5 Years	-	-	-	-
124	Subtotal - Deficient / (Excess) ADIT			\$ (630,682)	\$ (473,012)	\$ 126,136	\$ (346,875)
125	Protected Property						
126	ADIT - 190	(Note F)	NA	\$ -	\$ -	\$ -	\$ -
127	ADIT - 281	(Note F)	NA	-	-	-	-
128	ADIT - 282	(Note F)	NA	-	-	-	-
129	ADIT - 283	(Note F)	NA	-	-	-	-
130	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
131	Total - Deficient / (Excess) ADIT			\$ (574,302)	\$ (434,250)	\$ 112,041	\$ (322,209)

Washington, D.C. (2015 Corporate Rate Change)							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2019 BOY Balance	(F) Current Year Amortization	(G) December 31, 2020 EOY Balance
132	Unprotected Non-Property						
133	ADIT - 190	(Note G)	4 Years	\$ (685,034)	\$ (470,961)	\$ 171,259	\$ (299,702)
134	ADIT - 281	(Note G)	4 Years	-	-	-	-
135	ADIT - 282	(Note G)	4 Years	-	-	-	-
136	ADIT - 283	(Note G)	4 Years	-	-	-	-
137	Subtotal - Deficient / (Excess) ADIT						
				\$ (685,034)	\$ (470,961)	\$ 171,259	\$ (299,702)
138	Unprotected Property						
139	ADIT - 190	(Note G)	5 Years	\$ -	\$ -	\$ -	\$ -
140	ADIT - 281	(Note G)	5 Years	-	-	-	-
141	ADIT - 282	(Note G)	5 Years	(2,817,585)	(2,113,189)	563,517	(1,549,672)
142	ADIT - 283	(Note G)	5 Years	-	-	-	-
143	Subtotal - Deficient / (Excess) ADIT						
				\$ (2,817,585)	\$ (2,113,189)	\$ 563,517	\$ (1,549,672)
144	Protected Property						
145	ADIT - 190	(Note G)	NA	\$ -	\$ -	\$ -	\$ -
146	ADIT - 281	(Note G)	NA	-	-	-	-
147	ADIT - 282	(Note G)	NA	-	-	-	-
148	ADIT - 283	(Note G)	NA	-	-	-	-
149	Subtotal - Deficient / (Excess) ADIT						
				\$ -	\$ -	\$ -	\$ -
150	Total - Deficient / (Excess) ADIT						
				\$ (3,502,619)	\$ (2,584,150)	\$ 734,776	\$ (1,849,374)

Maryland (2007 Corporate Rate Change)							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2019 BOY Balance	(F) Current Year Amortization	(G) December 31, 2020 EOY Balance
151	Unprotected Non-Property						
152	ADIT - 190	(Note H)	4 Years	\$ -	\$ -	\$ -	\$ -
153	ADIT - 281	(Note H)	4 Years	-	-	-	-
154	ADIT - 282	(Note H)	4 Years	-	-	-	-
155	ADIT - 283	(Note H)	4 Years	-	-	-	-
156	Subtotal - Deficient / (Excess) ADIT						
				\$ -	\$ -	\$ -	\$ -
157	Unprotected Property						
158	ADIT - 190	(Note H)	5 Years	\$ -	\$ -	\$ -	\$ -
159	ADIT - 281	(Note H)	5 Years	-	-	-	-
160	ADIT - 282	(Note H)	5 Years	58,414	43,811	(11,683)	32,128
161	ADIT - 283	(Note H)	5 Years	-	-	-	-
162	Subtotal - Deficient / (Excess) ADIT						
				\$ 58,414	\$ 43,811	\$ (11,683)	\$ 32,128
163	Protected Property						
164	ADIT - 190	(Note H)	NA	\$ -	\$ -	\$ -	\$ -
165	ADIT - 281	(Note H)	NA	-	-	-	-
166	ADIT - 282	(Note H)	NA	-	-	-	-
167	ADIT - 283	(Note H)	NA	-	-	-	-
168	Subtotal - Deficient / (Excess) ADIT						
				\$ -	\$ -	\$ -	\$ -
169	Total - Deficient / (Excess) ADIT						
				\$ 58,414	\$ 43,811	\$ (11,683)	\$ 32,128

Total State Deficient / (Excess) Deferred Income Taxes							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2019 BOY Balance	(F) Current Year Amortization	(G) December 31, 2020 EOY Balance
170	Unprotected Non-Property						
171	ADIT - 190			\$ (473,969)	\$ (325,854)	\$ 118,492	\$ (207,362)
172	ADIT - 281			-	-	-	-
173	ADIT - 282			-	-	-	-
174	ADIT - 283			-	-	-	-
175	Subtotal - Deficient / (Excess) ADIT						
				\$ (473,969)	\$ (325,854)	\$ 118,492	\$ (207,362)
176	Unprotected Property						
177	ADIT - 190			\$ -	\$ -	\$ -	\$ -
178	ADIT - 281			-	-	-	-
179	ADIT - 282			(1,932,414)	(1,449,310)	386,483	(1,062,828)
180	ADIT - 283			-	-	-	-
181	Subtotal - Deficient / (Excess) ADIT						
				\$ (1,932,414)	\$ (1,449,310)	\$ 386,483	\$ (1,062,828)
182	Protected Property						
183	ADIT - 190			\$ -	\$ -	\$ -	\$ -
184	ADIT - 281			-	-	-	-
185	ADIT - 282			-	-	-	-
186	ADIT - 283			-	-	-	-
187	Subtotal - Deficient / (Excess) ADIT						
				\$ -	\$ -	\$ -	\$ -
188	Total - Deficient / (Excess) ADIT						
				\$ (2,406,383)	\$ (1,775,164)	\$ 504,975	\$ (1,270,189)

Total State Deficient / (Excess) Deferred Income Taxes							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2019 BOY Balance	(F) Current Year Amortization	(G) December 31, 2020 EOY Balance
189	ADIT - 190			\$ (473,969)	\$ (325,854)	\$ 118,492	\$ (207,362)
190	ADIT - 281			-	-	-	-
191	ADIT - 282			(1,932,414)	(1,449,310)	386,483	(1,062,828)
192	ADIT - 283			-	-	-	-
193	Total - Deficient / (Excess) ADIT			\$ (2,406,383)	\$ (1,775,164)	\$ 504,975	\$ (1,270,189)
194	Tax Gross-Up Factor	ATT H-9A, Line 132b		1.38	1.38	1.38	1.38
195	Regulatory Asset / (Liability)			\$ (3,321,761)	\$ (2,450,429)	\$ 697,065	\$ (1,753,364)

State Income Tax Regulatory Asset / (Liability)							
Line	(A) Regulatory Assets / (Liabilities)	(B) Notes	(C)	(D) ADIT Deficient / (Excess)	(E) December 31, 2019 BOY Balance	(F) Current Year Amortization	(G) December 31, 2020 EOY Balance
196	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
197	Account 254 (Other Regulatory Liabilities)			(3,321,761)	(2,450,429)	697,065	(1,753,364)
198	Total - Transmission Regulatory Asset / (Liability)			\$ (3,321,761)	\$ (2,450,429)	\$ 697,065	\$ (1,753,364)

Federal and State Income Tax Regulatory Asset / (Liability)							
Federal and State Income Tax Regulatory Asset / (Liability) related to Excess / Deficient Deferred Income Taxes							
Line	(A) Regulatory Assets / (Liabilities)	(B) Notes	(C)	(D) ADIT Deficient / (Excess)	(E) December 31, 2019 BOY Balance	(F) Current Year Amortization	(G) December 31, 2020 EOY Balance
199	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
200	Account 254 (Other Regulatory Liabilities)			(150,414,123)	(116,720,661)	17,165,598	(99,555,062)
201	Total - Transmission Regulatory Asset / (Liability)			\$ (150,414,123)	\$ (116,720,661)	\$ 17,165,598	\$ (99,555,062)

Instructions

- For transmission allocated deficient / (excess) deferred income taxes related to rate changes occurring after September 30, 2018, insert new amortization table that delineate the deficient and excess deferred taxes by protected property, unprotected property, and unprotected non-property by ADIT category.
- Set the amortization period for unprotected property to 5 years and unprotected non-property to 4 years. The amortization of deficient and (excess) ADIT designated as protected will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements.
- Update applicable formulas in the "Total Federal Deficient / (Excess) Deferred Income Taxes" and "Total State Deficient / (Excess) Deferred Income Taxes" sections to ensure appropriate inclusion of deficient / (excess) ADIT deferred income taxes related to rate changes occurring after September 30, 2018.
- Insert note explaining the event giving rise to the deficient / (excess) ADIT including the start and end date for the amortization. The amortization ceases after the related regulatory asset / liability is drawn down to zero.

Notes

- A Deficient and (excess) ADIT related to the Tax Cuts and Jobs Act of 2017 (TCJA) will be amortized beginning January 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments, tax return amendments, or new IRS guidance. The amortization of protected property related deficient and (excess) ADIT will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements and may vary by year depending on where each underlying asset resides in its individual life cycle. The unprotected property related deficient and (excess) ADIT will be fully amortized by December 31, 2022. The unprotected non-property related excess and deficient ADIT will be fully amortized by September 30, 2023. Note - The amortization formula in Column F will change based on where Pepco resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- B The remaining unamortized excess and deficient ADIT related to the Tax Reform Act of 1986 will be amortized using the Average Rate Assumption Method (ARAM) as provided in the Settlement in Docket No. ER19-5 et al. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- C The remaining unamortized deficient and (excess) ADIT related to the Maryland 2018 "Apportionment Weighting Change" as of September 30, 2018 will be amortized beginning October 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments or tax return amendments. The unprotected property related deficient and (excess) ADIT will be fully amortized by September 30, 2023. The unprotected non-property related deficient and (excess) ADIT will be fully amortized by September 30, 2022. The unamortized deficient and (excess) state related ADIT including related amortization is reported net of federal taxes. Note - The amortization formula in Column F will change based on where Pepco resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- D The remaining unamortized deficient and (excess) ADIT related to the Washington, D.C. 2018 "Apportionment Weighting Change" as of September 30, 2018 will be amortized beginning October 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments or tax return amendments. The unprotected property related deficient and (excess) ADIT will be fully amortized by September 30, 2023. The unprotected non-property related deficient and (excess) ADIT will be fully amortized by September 30, 2022. The unamortized deficient and (excess) state related ADIT including related amortization is reported net of federal taxes. Note - The amortization formula in Column F will change based on where Pepco resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- E The remaining unamortized deficient and (excess) ADIT related to the Washington, D.C. 2017 "Corporate Rate Change" as of September 30, 2018 will be amortized beginning October 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments or tax return amendments. The unprotected property related deficient and (excess) ADIT will be fully amortized by September 30, 2023. The unprotected non-property related deficient and (excess) ADIT will be fully amortized by September 30, 2022. The unamortized deficient and (excess) state related ADIT including related amortization is reported net of federal taxes. Note - The amortization formula in Column F will change based on where Pepco resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- F The remaining unamortized deficient and (excess) ADIT related to the Washington, D.C. 2016 "Corporate Rate Change" as of September 30, 2018 will be amortized beginning October 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments or tax return amendments. The unprotected property related deficient and (excess) ADIT will be fully amortized by September 30, 2023. The unprotected non-property related deficient and (excess) ADIT will be fully amortized by September 30, 2022. Note - The amortization formula in Column F will change based on where Pepco resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- G The remaining unamortized deficient and (excess) ADIT related to the Washington, D.C. 2015 "Corporate Rate Change" as of September 30, 2018 will be amortized beginning October 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments or tax return amendments. The unprotected property related deficient and (excess) ADIT will be fully amortized by September 30, 2023. The unprotected non-property related deficient and (excess) ADIT will be fully amortized by September 30, 2022. The unamortized deficient and (excess) state related ADIT including related amortization is reported net of federal taxes. Note - The amortization formula in Column F will change based on where Pepco resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- H The remaining unamortized deficient and (excess) ADIT related to the Maryland 2007 "Corporate Rate Change" as of September 30, 2018 will be amortized beginning October 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments or tax return amendments. The unprotected property related deficient and (excess) ADIT will be fully amortized by September 30, 2023. The unprotected non-property related deficient and (excess) ADIT will be fully amortized by September 30, 2022. The unamortized deficient and (excess) state related ADIT including related amortization is reported net of federal taxes. Note - The amortization formula in Column F will change based on where Pepco resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.

END

Tax Cuts and Jobs Act of 2017

ADIT - Post Rate Change (December 31, 2017)

Deficient / (Excess) Deferred Income Taxes (December 31, 2017)

Table with columns: Federal Gross Timing Difference, Federal ADIT @ 21%, State ADIT, FIT on FIT, Total ADIT, Rate Change, Non-Recoverable, Income Tax Regulatory Asset / Liability, Total Deficient / (Excess) ADIT Balance, Jurisdiction, Electric Transmission, Allocator, Transmission Allocated, Deficient / (Excess) ADIT Balance, FERC Account. Includes summary rows for Protected Property, Unprotected Property, and Total Deficient / (Excess) ADIT.

Potomac Electric Power Company
Attachment 2 - Taxes Other Than Income Worksheet

Other Taxes	Page 263 Col (i)	Allocator	Allocated Amount
Plant Related			
		Gross Plant Allocator	
1 Transmission Personal Property Tax (directly assigned to Transmission)	12,358,828	100%	\$ 12,358,828
1a Other Personal Property Tax (excluded)	42,889,494	0%	\$ -
2 Capital Stock Tax		18.4632%	\$ -
3 Gross Premium (insurance) Tax		18.4632%	\$ -
4 PURTA		18.4632%	\$ -
5 Corp License		18.4632%	\$ -
Total Plant Related	55,248,321		12,358,828
Labor Related			
		Wages & Salary Allocator	
6 Federal FICA & Unemployment & state unemployment	6,502,127		
Total Labor Related	6,502,127	10.9394%	711,291
Other Included			
		Gross Plant Allocator	
7 Miscellaneous			
Total Other Included	0	18.4632%	0
Total Included			13,070,119
Currently Excluded			
8 MD Franchise Tax	26,128,425		
9 MD Environmental Surcharge	1,721,247		
10 MD Universal Surcharge	7,121,995		
11 MD Montgomery County Fuel	122,871,199		
12 MD PSC Assessment	2,582,063		
13 MD Sales & Use Tax	(5,501)		
14 MD Real Property Taxes	617,436		
15 DC PSC Assessment	11,055,374		
16 DC Delivery Tax	73,731,052		
17 DC Real Property Tax	4,376,193		
18 DC Business Improvement Tax	148,296		
19 DC Ballpark	16,500		
20 DC Right-of-Way	22,866,372		
21 DC RETF, SETF and EATF Funds	29,922,734		
22 VA Property Taxes	507,197		
23 Misc. Other-Sales and Use DC	717,763		
24.1 Exclude State Dist RA amort in line 6	7,812		
25 Total "Other" Taxes (included on p. 263)	366,136,605		
26 Total "Taxes Other Than Income Taxes" - acct 408.10 (p. 114.14)	<u>366,136,605</u>		
27 Difference	0		

Criteria for Allocation:

- A Other taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant Allocator. If the taxes are 100% recovered at retail they will not be included
- B Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are 100% recovered at retail they will not be included
- C Other taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator
- D Other taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that overheads shall be treated as in footnote B above
- E Excludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year

**Allocation of Property taxes to
Transmission Function
Year Ended December 31, 2020**

Assessable Plant

Transmission	\$ 1,111,136,974
Distribution	\$ 3,730,525,943
General	\$ 245,633,030
Total T,D&Genl	<u>\$ 5,087,295,948</u>

Plant ratios by Jurisdiction

Transmission Ratio	0.2184140623
Distribution ratio	0.7333023244
General Ratio	0.0482836133
	<u>1.0000000000</u>

Property Taxes \$ 55,248,321

Transmission Property Tax	\$ 12,067,010
Distribution Property tax	\$ 40,513,722
General Property Tax	\$ 2,667,589
Total check	<u>\$ 55,248,321</u>

General Property Tax	\$ 2,667,589
Trans Labor Ratio	10.939%
Trans General	291,817

Total Transmission Property Taxes

Transmission	\$ 12,067,010
General	\$ 291,817
Total Transmission Property Taxes	<u>\$ 12,358,828</u>

Potomac Electric Power Company

Attachment 3 - Revenue Credit Workpaper

		Total Amount	Allocation Factor	Allocation %	Total Amount Included In Rates
Account 454 - Rent from Electric Property					
1 Rent from Electric Property - Transmission Related (Note 3)		\$ 11,861,790	Transmission	100%	\$ 11,861,790
2 Total Rent Revenues	(Sum Lines 1)				\$ 11,861,790
Account 456 - Other Electric Revenues (Note 1)					
3 Schedule 1A		\$ 547,200	Transmission	100%	\$ 547,200
4 Net revenues associated with Network Integration Transmission Service (NITS) for which the load is not included in the divisor (difference between NITS credits from PJM and PJM NITS charges paid by Transmission Owner) (Note 4)			Transmission	100%	\$ -
5 Point to Point Service revenues for which the load is not included in the divisor received by Transmission Owner (Note 4)		\$ 2,382,873	Transmission	100%	\$ 2,382,873
6 PJM Transitional Revenue Neutrality (Note 1)			Transmission	100%	\$ -
7 PJM Transitional Market Expansion (Note 1)			Transmission	100%	\$ -
8 Professional Services (Note 3)			Transmission	100%	\$ -
9 Revenues from Directly Assigned Transmission Facility Charges (Note 2)			Transmission	100%	\$ -
10 Rent or Attachment Fees associated with Transmission Facilities (Note 3)			Transmission	100%	\$ -
11 Affiliate Credits		\$ 3,703,480	Wages and Salaries	10.94%	\$ 405,137
11a Miscellaneous Credits (Attachment 5)			Various		\$ -
12 Gross Revenue Credits	(Sum Lines 2-11)	\$ 18,495,343			\$ 15,197,001
13 Less line 18g		\$ (7,565,272)	Transmission	100%	\$ (7,565,272)
14 Total Revenue Credits					\$ 7,631,729
Revenue Adjustment to determine Revenue Credit					
15	Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula will be included as a revenue credit or included in the peak on line 173 of Appendix A.				
16	Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.				
17	Note 3: Ratemaking treatment for the following specified secondary uses of transmission assets: (1) right-of-way leases and leases for space on transmission facilities for telecommunications; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming, grazing or nurseries; (4) licenses of intellectual property (including a portable oil degasification process and scheduling software); and (5) transmission maintenance and consulting services (including energized circuit maintenance, high-voltage substation maintenance, safety training, transformer oil testing, and circuit breaker testing) to other utilities and large customers (collectively, products). Company will retain 50% of net revenues consistent with Pacific Gas and Electric Company, 90 FERC ¶ 61,214. Note: In order to use lines 18a - 18g, the utility must track in separate subaccounts the revenues and costs associated with each secondary use (except for the cost of the associated income taxes).				
18a	Revenues included in lines 1-11 which are subject to 50/50 sharing.	\$ 11,861,790			
18b	Costs associated with revenues in line 18a	\$ 3,268,753	Attachment 5 - Cost Support		
18c	Net Revenues (18a - 18b)	8,593,037			
18d	50% Share of Net Revenues (18c / 2)	4,296,518			
18e	Costs associated with revenues in line 17a that are included in FERC accounts recovered through the formula times the allocator used to functionalize the amounts in the FERC account to the transmission service at issue.	-			
18f	Net Revenue Credit (18d + 18e)	4,296,518			
18g	Line 18f less line 18a	(7,565,272)			
19	Note 4: If the facilities associated with the revenues are not included in the formula, the revenue is shown here but not included in the total above and is explained in the Cost Support; for example revenues associated with distribution facilities. In addition, Revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule 12.				
		75,023,026			
20	Amount offset in line 4 above	171,907,845			
21	Total Account 454, 456 and 456.1	265,426,214			
22	Note 4: SECA revenues booked in Account 447.				

Potomac Electric Power Company

Attachment 4 - Calculation of 100 Basis Point Increase in ROE

A	Return and Taxes with 100 Basis Point increase in ROE 100 Basis Point increase in ROE and Income Taxes	(Line 127 + Line 138)	85,157,226
B	100 Basis Point increase in ROE		1.00%

Return Calculation

59	Rate Base		(Line 39 + 58)	978,735,297
	Long Term Interest			
100	Long Term Interest		p117.62c through 67c	147,339,783
101	Less LTD Interest on Securitization Br _r (Note P)		Attachment 8	0
102	Long Term Interest		"(Line 100 - line 101)"	147,339,783
103	Preferred Dividends	enter positive	p118.29c	0
	Common Stock			
104	Proprietary Capital		p112.16c	3,093,162,241
105	Less Preferred Stock	enter negative	(Line 114)	0
106	Less Account 216.1	enter negative	p112.12c	-1,646,367
107	Common Stock		(Sum Lines 104 to 106)	3,091,515,874
	Capitalization			
108	Long Term Debt		p112.17c through 21c	3,058,895,950
109	Less Loss on Reacquired Debt	enter negative	p111.81c	-11,056,348
110	Plus Gain on Reacquired Debt	enter positive	p113.61c	0
111	Less ADIT associated with Gain or Loss	enter negative	Attachment 1B - ADIT EOY, Line 7	3,046,798
112	Less LTD on Securitization Bonds	enter negative	Attachment 8	0
113	Total Long Term Debt		(Sum Lines 108 to 112)	3,050,886,401
114	Preferred Stock		p112.3c	0
115	Common Stock		(Line 107)	3,091,515,874
116	Total Capitalization		(Sum Lines 113 to 115)	6,142,402,275
117	Debt %	Total Long Term Debt	(Line 108 / (108+114+115))	49.7%
118	Preferred %	Preferred Stock	(Line 114 / (108+114+115))	0.0%
119	Common %	Common Stock	(Line 115 / (108+114+115))	50.3%
120	Debt Cost	Total Long Term Debt	(Line 102 / 113)	0.0483
121	Preferred Cost	Preferred Stock	(Line 103 / 114)	0.0000
122	Common Cost	Common Stock	Appendix A % plus 100 Basis Pts	0.1150
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD)	(Line 117 * 120)	0.0240
124	Weighted Cost of Preferred	Preferred Stock	(Line 118 * 121)	0.0000
125	Weighted Cost of Common	Common Stock	(Line 119 * 122)	0.0578
126	Total Return (R)		(Sum Lines 123 to 125)	0.0818
127	Investment Return = Rate Base * Rate of Return		(Line 59 * 126)	80,083,977

Composite Income Taxes

	Income Tax Rates			
128	FIT=Federal Income Tax Rate	(Note I from ATT H-9A)		21.00%
129	SIT=State Income Tax Rate or Composite	(Note I from ATT H-9A)		8.30%
130	p = percent of federal income tax deductible for state purposes		Per State Tax Code	0.00%
131	T	$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\}$		27.56%
132a	T / (1-T)			38.04%
132b	Tax Gross-Up Factor	$1^*/(1-T)$		1.3804
	ITC Adjustment	(Note U from ATT H-9A)		
133	Investment Tax Credit Amortization	enter negative	Attachment 1A - ADIT	(24,210)
134	Tax Gross-Up Factor		(Line 132b)	1.3804
136	ITC Adjustment Allocated to Transmission	(Note I from Appendix A)	(Line 133 * 134)	-33,419
	Other Income Tax Adjustment			
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	(Note T from ATT H-9A)	Attachment 5, Line 136a	200,449
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	(Note T from ATT H-9A)	Attachment 5, Line 136b	-11,930,299
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	(Note T from ATT H-9A)	Attachment 5, Line 136c	-504,975
136d	Amortization of Other Flow-Through Items - Transmission Component	(Note T from ATT H-9A)	Attachment 5, Line 136d	343,668
136e	Other Income Tax Adjustments - Expense / (Benefit)		(Line 136a + 136b + 136c + 136d)	-11,891,158
136f	Tax Gross-Up Factor		(Line 132b)	1.3804
136g	Other Income Tax Adjustment		(Line 136e * 136f)	-16,414,502
137	Income Tax Component =	$CIT=(T/1-T) * Investment Return * (1-(WCLTD/R)) =$	(Line 132a * 127 * (1-(123 / 126)))	21,521,170
138	Total Income Taxes		(Line 135 + 136g+137)	5,073,249

Peoples Electric Power Company
Attachment 1 - Cost Support

Phenolic / Non-phenolic Cost Support. Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions. Table with columns: Attachment A Line #, Description, Notes, Form 1 Page #s and Instructions, Amount, Unit, and Category.

Transmission / Non-transmission Cost Support. Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions. Table with columns: Attachment A Line #, Description, Notes, Form 1 Page #s and Instructions, Amount, Unit, and Category.

WPP & Excessed Leaks Worksheet. Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions. Table with columns: Attachment A Line #, Description, Notes, Form 1 Page #s and Instructions, Amount, Unit, and Category.

EPRI Data Cost Support. Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions. Table with columns: Attachment A Line #, Description, Notes, Form 1 Page #s and Instructions, Amount, Unit, and Category.

Regulatory Expense Related to Transmission Cost Support. Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions. Table with columns: Attachment A Line #, Description, Notes, Form 1 Page #s and Instructions, Amount, Unit, and Category.

Railty Related Advertising Cost Support. Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions. Table with columns: Attachment A Line #, Description, Notes, Form 1 Page #s and Instructions, Amount, Unit, and Category.

Multistep Workpaper. Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions. Table with columns: Attachment A Line #, Description, Notes, Form 1 Page #s and Instructions, Amount, Unit, and Category.

Education and Our Reach Cost Support. Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions. Table with columns: Attachment A Line #, Description, Notes, Form 1 Page #s and Instructions, Amount, Unit, and Category.

Excluded Plant Cost Support. Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions. Table with columns: Attachment A Line #, Description, Notes, Form 1 Page #s and Instructions, Amount, Unit, and Category.

Programs. Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions. Table with columns: Attachment A Line #, Description, Notes, Form 1 Page #s and Instructions, Amount, Unit, and Category.

Transmission Related Account Reserves. Attachment A Line #s, Descriptions, Notes. Table with columns: Attachment A Line #, Description, Notes, Amount, Unit, and Category.

Summary of Program Expenses. Table with columns: Program Name, Amount, Unit, and Category.

Nontransmission Reserve Credits. Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions. Table with columns: Attachment A Line #, Description, Notes, Form 1 Page #s and Instructions, Amount, Unit, and Category.

Summary of Reserve Credits. Table with columns: Reserve Name, Amount, Unit, and Category.

Outstanding Network Credits Cost Support. Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions. Table with columns: Attachment A Line #, Description, Notes, Form 1 Page #s and Instructions, Amount, Unit, and Category.

Extraordinary Property Loss. Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions. Table with columns: Attachment A Line #, Description, Notes, Form 1 Page #s and Instructions, Amount, Unit, and Category.

Proceed on Outstanding Network Credits Cost Support. Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions. Table with columns: Attachment A Line #, Description, Notes, Form 1 Page #s and Instructions, Amount, Unit, and Category.

Facility Credits under Section 305 of the P.M. OATT and Facility Credits in Voluntary pay settlement in ER05-115. Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions. Table with columns: Attachment A Line #, Description, Notes, Form 1 Page #s and Instructions, Amount, Unit, and Category.

PJM Load Cost Support. Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions. Table with columns: Attachment A Line #, Description, Notes, Form 1 Page #s and Instructions, Amount, Unit, and Category.

Business BOSM (Proposed and Proposed Revenues). Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions. Table with columns: Attachment A Line #, Description, Notes, Form 1 Page #s and Instructions, Amount, Unit, and Category.

Abandoned Transmission Plant. Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions. Table with columns: Attachment A Line #, Description, Notes, Form 1 Page #s and Instructions, Amount, Unit, and Category.

MAPP Abandonment recovery pursuant to ER13-07. Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions. Table with columns: Attachment A Line #, Description, Notes, Form 1 Page #s and Instructions, Amount, Unit, and Category.

Brandwine Fly Ash Landfill Environmental Expenses. Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions. Table with columns: Attachment A Line #, Description, Notes, Form 1 Page #s and Instructions, Amount, Unit, and Category.

Other Reserve Expenses - Fuel Support. Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions. Table with columns: Attachment A Line #, Description, Notes, Form 1 Page #s and Instructions, Amount, Unit, and Category.

General Asset Expenditures, Cost Support						
Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions						
#	Total Asset Expenditures	Depreciation	Amortization	Depletion	Depletion	Depletion
10	Total Asset Expenditures	181,114,112	40,750	41,108	1,882,117	1,447
		2,123,212				12,000,000

Depreciation & Amortization - Cost Support						
Attachment A Line #s, Descriptions and Notes						
#	Total	Depreciation	Amortization	Depletion	Depletion	Depletion
10	Depreciation/Amortization/Depletion	41,108	40,750			
11	Cost Support - Depreciation	18,941,147	18,941,147			
12	Cost Support - Amortization	18,941,147		18,941,147		
13	Cost Support - Depletion	18,941,147			18,941,147	

PSPG Expense in FERC DS						
Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions						
#	Total Asset Expenditures	Depreciation	Amortization	Depletion	Depletion	Depletion
10	Total Asset Expenditures	181,114,112	40,750	41,108	1,882,117	1,447

Attachment 2 - Revenue Credit Breakdown

176	Cash associated with issuance of the 176	\$ 3,386,791
	Revenue subject to 90% sharing (90% of 3,386,791)	3,048,112
	Revenue subject to 50% sharing (50% of 3,048,112)	1,524,056
	Revenue subject to 30% sharing (30% of 3,048,112)	914,434
	Revenue subject to 10% sharing (10% of 3,048,112)	304,811
	Revenue subject to 5% sharing (5% of 3,048,112)	152,406

Attachment 3 - Other Assets

307 Reference to Form 1041-1041 should be 1041-1041, not 1041-1041.

Attachment 10B - Taxable Income

10 Reference to Form 1041-1041 should be 1041-1041, not 1041-1041.

Other Income Tax Adjustments				Transmission	Tax Rate	Amount to be Paid
Line	Description	Adjustment	Amount	Rate	Amount	Amount to be Paid
10a	The Adjustment for W-2C Equity Component of Transmission Depreciation Expense		\$ 1,123,212	21.0%	235,874	
10b	Amortization of Certain Intangible Assets		1,882,117	21.0%	395,245	
10c	Amortization of Certain Intangible Assets		1,882,117	21.0%	395,245	
10d	Amortization of Certain Intangible Assets		1,882,117	21.0%	395,245	
10e	Amortization of Certain Intangible Assets		1,882,117	21.0%	395,245	
10f	Amortization of Certain Intangible Assets		1,882,117	21.0%	395,245	
10g	Amortization of Certain Intangible Assets		1,882,117	21.0%	395,245	
10h	Amortization of Certain Intangible Assets		1,882,117	21.0%	395,245	
10i	Amortization of Certain Intangible Assets		1,882,117	21.0%	395,245	
10j	Amortization of Certain Intangible Assets		1,882,117	21.0%	395,245	
10k	Amortization of Certain Intangible Assets		1,882,117	21.0%	395,245	
10l	Amortization of Certain Intangible Assets		1,882,117	21.0%	395,245	
10m	Amortization of Certain Intangible Assets		1,882,117	21.0%	395,245	
10n	Amortization of Certain Intangible Assets		1,882,117	21.0%	395,245	
10o	Amortization of Certain Intangible Assets		1,882,117	21.0%	395,245	
10p	Amortization of Certain Intangible Assets		1,882,117	21.0%	395,245	
10q	Amortization of Certain Intangible Assets		1,882,117	21.0%	395,245	
10r	Amortization of Certain Intangible Assets		1,882,117	21.0%	395,245	
10s	Amortization of Certain Intangible Assets		1,882,117	21.0%	395,245	
10t	Amortization of Certain Intangible Assets		1,882,117	21.0%	395,245	
10u	Amortization of Certain Intangible Assets		1,882,117	21.0%	395,245	
10v	Amortization of Certain Intangible Assets		1,882,117	21.0%	395,245	
10w	Amortization of Certain Intangible Assets		1,882,117	21.0%	395,245	
10x	Amortization of Certain Intangible Assets		1,882,117	21.0%	395,245	
10y	Amortization of Certain Intangible Assets		1,882,117	21.0%	395,245	
10z	Amortization of Certain Intangible Assets		1,882,117	21.0%	395,245	

Potomac Electric Power Company

Attachment 5a - Allocations of Costs to Affiliate

	Delmarva Power	Atlantic City	Pepco	BGE	ComEd	PECO	Non - Regulated	Total
Executive Management	2,038,206	1,938,277	3,587,812				4,488	7,568,783
Support Services	9,111,712	7,429,687	17,048,294				8,536,253	42,125,946
Financial Services	6,669,097	5,986,599	10,832,714				6,024	23,494,434
Human Resources	2,479,794	1,735,007	3,771,914					7,986,714
Legal Services	1,312,479	1,036,747	2,040,837				54,521	4,444,583
Customer Services	36,193,093	33,375,438	26,420,424					95,988,955
Information Technology	12,442,508	11,917,474	19,572,162				4,075	43,936,220
Government Affairs	3,386,931	4,107,303	5,416,256				54,859	12,965,349
Communication Services	1,677,040	1,561,418	2,867,997				2,998	6,109,452
Regulatory Services	7,510,383	6,654,154	10,057,484				2,003	24,224,025
Regulated Electric and Gas Operation Services	31,051,003	26,469,194	42,719,819	25,080	123,597	42,921	7,302	100,438,916
Supply Services	705,473	682,680	1,493,661				179	2,881,993
Total	\$ 114,577,718	\$ 102,893,978	\$ 145,829,374	\$ 25,080	\$ 123,597	\$ 42,921	\$ 8,672,703	## \$ 372,165,370

Name of Respondent PHI Service Company		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Resubmission Date (Mo, Da, Yr)	Year/Period of Report Dec 31, 2020
Schedule VIII - Analysis of Billing - Associate Companies (Account 457)					
1. For services rendered to associate companies (Account 457), list all of the associate companies.					
Line No.	Name of Associate Company (a)	Account 457.1 Direct Costs Charged (b)	Account 457.2 Indirect Costs Charged (c)	Account 457.3 Compensation For Use of Capital (d)	Total Amount Billed (e)
1	Potomac Electric Company	36,530,869	109,194,360	104,145	145,829,374
2	Delmarva Power & Light Company	30,272,152	84,245,890	59,676	114,577,718
3	Atlantic City Electric Company	22,849,593	80,287,803	56,582	102,893,978
4	Enron Business Services Company, LLC	300	8,429,426		8,429,626
5	Pepco Holdings LLC	106,980	22,954	132	130,066
6	Commonwealth Edison Company	46,398	78,199		123,597
7	Constellation NewEnergy, Inc.		105,785		105,785
8	PECO Energy Company	11,157	31,764		42,921
9	Baltimore Gas and Electric Company		25,080		25,080
10	Kentco Enterprises, LLC	7,228			7,228
11					
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40	Total	80,623,574	282,421,261	220,638	372,165,370

Service Company Billing Analysis by Utility FERC Account
YTD Dec 2020
Total PHH

FERC Accounts	FERC Account Name	11000 Power	11500 Atlantic City	17000 PEPCO	20001 BGE	10601 ComEd	10200 PECCO	Regulated	Total	Inclusion in ATRR
107	Constr Work In Progress	14,698,702	14,184,265	23,731,899	19,377	70,071	29,291	-	52,733,604	Not included
108	Accumulated Provision for Depreciation	1,524,830	1,286,491	1,313,439	-	1,063	532	-	4,126,355	Not included
163	Stores Expense Undistributed	623,420	605,496	1,352,375	-	-	-	-	2,581,890	Wage & Salary Factor
162.3	Other Regulatory Assets	394,362	(72,322)	2,249,502	-	-	-	-	3,110,542	Not included
184	Clearing Accounts - Other *	1,758,136	1,090,944	6,285,058	-	-	-	-	9,124,138	Not included
186	Misc Deferred debits	-	-	40	-	-	-	-	40	Not included
253	Other Deferred Credits	-	-	11,601	-	-	-	-	11,601	Not included
254	Other Regulatory Liabilities	44,996	-	-	-	-	-	-	44,996	Not included
416-412	Other Income -Below the Line	(10,801)	34,238	264,180	-	-	-	8,672,703	8,960,319	Not included
426.1-426.5	Other Income Deductions - Below the Line	1,202,733	1,122,349	3,118,366	-	-	-	-	5,443,127	Not included
430	Interest-Debt to Associated Companies	111	106	195	-	-	-	-	411	Not included
431	Other Interest Expense	52,243	49,209	90,283	-	-	-	-	191,735	Not included
556	System cost & load dispatch	988	0	(0)	-	-	-	-	988	Not included
557	Other expenses	841,268	558,229	1,153,976	-	-	-	-	2,553,473	Not included
560	Operation Supervision & Engineering	1,514,774	362,577	328,076	-	-	-	-	2,205,427	100% included
561.1	Load Dispatching - Reliability	117	51	(9)	-	-	-	-	158	100% included
561.2	Load Dispatch - Monitor & Operate Transmission Sy.	17,528	18,498	10,112	-	-	-	-	46,138	100% included
561.3	Load Dispatch - Transmission Service & Scheduling	103	56	(0)	-	-	-	-	164	100% included
561.5	Reliability, Planning and Standards	16,195	5,898	-	-	-	-	-	22,093	100% included
561.7	Generation Interconnection Studies	-	-	101,615	-	-	-	-	101,615	100% included
562	Station expenses	-	-	178	-	-	-	-	178	100% included
564	Underground Line Expenses - Transmission	-	-	(0)	-	-	-	-	(0)	100% included
566	Miscellaneous transmission expenses	1,175,365	1,283,738	2,288,855	-	-	-	-	4,747,958	100% included
567	Rents	-	-	575	-	-	-	-	575	100% included
568	Maintenance Supervision & Engineering	-	232	-	-	-	-	-	232	100% included
569	Maint of structures	7,046	1,595	13,456	-	-	-	-	22,097	100% included
569.2	Maintenance of Computer Software	-	-	6,099	-	-	-	-	6,099	100% included
570	Maintenance of station equipment	179,395	177,593	152,596	-	-	-	-	509,584	100% included
571	Maintenance of overhead lines	453,587	394,795	239,433	-	-	-	-	1,087,815	100% included
572	Maintenance of underground lines	1,094	633	14,412	-	-	-	-	16,139	100% included
573	Maintenance of miscellaneous transmission plant	7,494	3,579	6,244	-	-	-	-	17,308	100% included
580	Operation Supervision & Engineering	322,848	197,482	58,913	-	-	-	-	579,244	Not included
581	Load dispatching	64,564	13,211	30,353	-	-	-	-	108,128	Not included
582	Station expenses (268)	(268)	0	46,508	-	-	-	-	46,240	Not included
583	Overhead line expenses	1,751	7,023	40,098	-	-	584	-	49,456	Not included
584	Underground line expenses	1,629	(23,531)	21,738	-	-	292	-	327	Not included
585	Street lighting	87	-	-	-	-	-	-	87	Not included
586	Meter expenses	920,375	292,568	16,233	-	-	-	-	1,229,176	Not included
587	Customer installations expenses	367,555	157,569	378,872	-	-	-	-	903,996	Not included
588	Miscellaneous distribution expenses	2,275,999	1,168,406	2,156,528	-	-	7,264	-	5,608,196	Not included
589	Rents	219	1	14,044	-	-	-	-	14,264	Not included
590	Maintenance Supervision & Engineering	83,596	-	119,373	-	-	-	-	202,969	Not included
591	Maintain structures	60	280	2,175	-	-	-	-	2,515	Not included
592	Maintain equipment	159,127	141,177	575,250	-	-	-	-	875,554	Not included
593	Maintain overhead lines	1,262,118	1,423,710	1,267,022	-	29,851	4,960	-	3,987,660	Not included
594	Maintain underground line	2,863	3,409	37,387	-	-	-	-	43,659	Not included
595	Maintain line transformers	391	692	43,843	-	-	-	-	44,716	Not included
596	Maintain street lighting & signal systems	1,427	854	6,914	-	-	-	-	9,094	Not included
597	Maintain meters	362,021	3	2,446	-	-	-	-	364,469	Not included
598	Maintain distribution plant	19,774	21,032	15,414	-	-	-	-	56,220	Not included
813	Other gas supply expenses	258,121	-	-	-	-	-	-	258,121	Not included
876	Meter & house regulator expense	729,545	-	-	-	-	-	-	729,545	Not included
887	Maintenance of mains	(7)	-	-	-	-	-	-	(7)	Not included
888	Maintenance of compressor station equipment	26	-	-	-	-	-	-	26	Not included
892	Maintenance of services	2	-	-	-	-	-	-	2	Not included
893	Maintenance of meters & house regulators	353,069	-	-	-	-	-	-	353,069	Not included
902	Uncollectible Accounts	101,361	306,961	-	-	-	-	-	408,322	Not included
903	Customer records and collection expenses	38,346,625	37,969,134	28,881,518	-	-	-	-	105,197,277	Not included
907	Supervision - Customer Svc & Information	-	-	74,772	-	-	-	-	74,772	Not included
908	Customer assistance expenses	1,706,123	430,971	1,428,538	-	-	-	-	3,565,632	Not included
909	Informational & instructional advertising	4,117	3,902	7,002	-	-	-	-	15,021	Not included
923	Outside services employed	40,061,859	37,957,123	64,371,488	5,703	22,612	-	-	142,438,115	Wage & Salary Factor
924	Property insurance	19,422	18,281	33,527	-	-	-	-	71,230	Net Plant Factor
925	Injuries & damages	377	952	643	-	-	-	-	1,373	Wage & Salary Factor
928	Regulatory commission expenses	1,341,663	856,389	2,110,887	-	-	-	-	4,308,938	Direct transmission Only
930.1	General ad expenses	304,315	287,329	529,169	-	-	-	-	1,120,814	Direct transmission Only
930.2	Miscellaneous general expenses	441,469	487,661	900,804	-	-	-	-	1,829,934	Wage & Salary Factor
935	Maintenance of general plant	7	-	12	-	-	-	-	19	Wage & Salary Factor
		114,577,718	102,893,978	145,829,374	25,080	123,597	42,921	8,672,703	372,165,370	

Potomac Electric Power Company

Attachment 5b - EBSC Allocations of Costs to Affiliate

Practice Area	Delmarva Power	Atlantic City	Pepco	BGE	ComEd	PECO	Non - Regulated	Total
BSC Commercial Operations Grp	\$ 127,845.55	\$ 109,738.86	\$ 215,654.97	\$ 339,703.00	\$ 990,316.23	\$ 363,895.57	\$ 6,426,377.40	\$ 8,573,531.58
BSC Communications	762,650.69	654,901.56	1,286,512.97	2,052,892.38	4,973,716.73	1,997,392.65	16,154,224.85	\$ 27,882,291.83
BSC Corp Development	352,004.44	302,172.30	593,742.24	935,143.71	2,215,929.44	921,360.33	12,714,357.41	\$ 18,034,709.87
BSC Corp Secretary	298,181.90	256,756.37	500,862.15	809,575.00	1,975,065.62	807,952.26	4,213,000.39	\$ 8,861,393.69
BSC Corp Strategy	1,067,186.94	916,339.00	1,800,076.41	2,837,221.73	6,718,398.27	2,796,164.86	32,760,795.57	\$ 48,896,182.78
BSC Corporate SLA	258,169.37	221,605.49	435,218.58	686,234.04	1,621,421.88	675,344.63	3,863,095.31	\$ 7,761,089.30
BSC Executive Services	2,310,436.96	1,983,376.51	3,897,063.19	6,169,828.57	14,555,009.16	6,052,047.74	34,789,888.87	\$ 69,757,651.00
BSC Exelon Utilities	5,295,390.45	4,104,781.84	7,342,035.41	12,995,106.43	27,314,431.94	11,965,229.78	1,878,832.22	\$ 70,895,808.07
BSC Exelon Transmission Co	-	-	-	-	-	-	11,385.61	\$ 11,385.61
BSC Finance	6,738,123.89	5,976,671.79	11,887,327.70	17,142,474.18	32,323,665.37	15,159,127.76	79,087,183.73	\$ 168,314,574.42
BSC Gen Company Activities	1,411,098.05	1,172,131.20	2,053,744.85	3,929,953.71	7,096,169.49	3,233,864.26	16,477,099.82	\$ 35,374,061.38
BSC Gen Counsel	345,943.65	296,509.84	582,730.86	957,438.07	28,216,108.99	943,947.55	5,270,666.81	\$ 36,613,345.77
BSC HR	2,550,451.97	1,763,810.29	3,903,526.08	7,845,651.30	15,918,302.81	6,995,422.54	33,239,108.53	\$ 72,216,273.52
BSC Inform. Technology	79,147,301.92	63,950,797.02	99,035,027.47	236,284,717.38	306,043,483.47	165,083,554.33	338,041,323.28	\$ 1,287,586,204.87
BSC Investment	63,679.01	54,664.32	107,410.11	169,171.01	400,869.52	166,677.24	871,642.84	\$ 1,834,114.05
BSC Legal Services	1,344,037.24	1,263,137.53	2,358,003.34	2,859,075.53	5,690,047.23	3,150,585.03	16,970,667.98	\$ 33,635,553.88
BSC Real Estate..	413,827.61	265,231.80	480,745.35	1,162,390.15	2,151,722.31	1,367,607.81	6,012,687.28	\$ 11,854,212.31
BSC Reg & Govt Affairs	691,692.99	593,772.73	1,166,710.00	1,837,572.48	4,372,931.38	1,810,484.57	11,181,392.65	\$ 21,654,556.80
BSC Supply Srv	1,652,112.41	1,368,925.03	2,836,658.86	4,077,442.53	9,370,383.58	4,113,795.15	66,670,955.77	\$ 90,090,273.33
BSC Unassigned Departments	-	-	-	-	23,923.26	-	-	\$ 23,923.26
Total	104,830,135	85,255,323	140,483,051	303,091,591	471,971,897	227,604,454	686,634,686	2,019,871,137

Attachment 6
True-Up Revenue Requirement Worksheet
Potomac Electric Power Company

To be completed in conjunction with Attachment H-9A.

(1) Line No.	(2) Attachment H-9A Page, Line, Col.	(3) Transmission	(4) Allocator
1	Gross Transmission Plant - Total Attach 9, line 16, column 8	1,759,323,171	
2	Net Transmission Plant - Total Attach 9, line 16, column 1	1,216,778,587	
O&M EXPENSE			
3	Total O&M Allocated to Transmission Attach H-9A, line 85	46,492,904	
4	Annual Allocation Factor for O&M (line 3 divided by line 1 col 3)	0.03	0.03
GENERAL, INTANGIBLE AND COMMON (G&C) DEPRECIATION EXPENSE			
5	Total G, I & C Depreciation Expense Attach H-9A, line 86 plus line 91 plus line 96	3,100,200	
6	Annual Allocation Factor for G, I & C Depreciation Expense (line 5 divided by line 1 col 3)	0.00	0.00
TAXES OTHER THAN INCOME TAXES			
7	Total Other Taxes Attach H-9A, line 99	13,070,119	
8	Annual Allocation Factor for Other Taxes (line 7 divided by line 1 col 3)	0.01	0.01
9	Less Revenue Credits (Enter As Negative) Attach H-9A, line 154	(7,631,729)	
10	Annual Allocation Factor Revenue Credits (line 9 divided by line 1 col 3)	(0.00)	(0.00)
11	Annual Allocation Factor for Expense Sum of line 4, 6, 8, and 10		0.03
INCOME TAXES			
12	Total Income Taxes Attach H-9A, line 138	3,201,843	
13	Annual Allocation Factor for Income Taxes (line 12 divided by line 2 col 3)	0.00	0.00
RETURN			
14	Return on Rate Base Attach H-9A, line 145	75,164,346	
15	Annual Allocation Factor for Return on Rate Base (line 14 divided by line 2 col 3)	0.06	0.06
16	Annual Allocation Factor for Return Sum of line 13 and 15	0.06	0.06

Attachment 6
True-Up Revenue Requirement Worksheet
Potomac Electric Power Company

(1) Line No.	(2) All True-Up Items	(3) PJM Project Number	(4) Project Gross Plant	(5) Annual Allocation Factor for Expense	(6) Annual Expense Charge	(7) Project Net Plant or CWIP Balance	(8) Annual Allocation Factor for Return	(9) Annual Return Charge	(10) Project Depreciation/Amortization Expense	(11) Annual Revenue Requirement	(12) Incentive Return in basis Points	(13) Incentive Return	(14) Total Annual Revenue Requirement	(15) True-Up Adjustment	(16) Net Rev Req
			(Note C)	(Page 1 line 11)	(Col. 3 * Col. 4)	(Notes D & E)	(Page 1 line 16)	(Col. 6 * Col. 7)	(Notes E & F)	(Sum Col. 5, 8 & 9)	(Note K)	(Attachment 7)	(Sum Col. 10 & 12)	(Note F)	Sum Col. 13 & 14 (Note G)
17a	Zonal		\$ 1,415,139,266	0.03	44,265,448	\$ 948,225,077	0.06	61,070,106	30,322,842	135,658,396	-	-	135,658,396	-	135,658,396
17b	Brighton Sub	B0288	\$ 23,558,300	0.03	1,049,704	\$ 23,051,411	0.06	1,484,618	958,811	3,093,133	150	188,967	3,082,100	150	3,682,100
17c	Burches Hill 500/230 kV transformer - second 1000 MVA	B0319	\$ 36,700,000	0.03	1,147,973	\$ 27,437,619	0.06	1,767,110	1,048,571	3,963,655	150	225,312	4,188,966	150	4,188,966
17d	Reconductor Dickerson-Quince Orchard 230 kV	B0367.1/B0367.2	\$ 20,000,000	0.03	625,598	\$ 14,952,381	0.06	963,803	571,429	2,160,030	150	122,786	2,282,815	150	2,282,815
17e	Chalk Point 230 kV Breaker 1A	B0512.7	\$ 2,000,000	0.03	62,560	\$ 1,495,238	0.06	96,300	57,143	216,003	-	-	216,003	-	216,003
17f	Chalk Point 230 kV Breaker 1B	B0512.8	\$ 2,000,000	0.03	62,560	\$ 1,495,238	0.06	96,300	57,143	216,003	-	-	216,003	-	216,003
17g	Chalk Point 230 kV Breaker 2A	B0512.9	\$ 2,000,000	0.03	62,560	\$ 1,495,238	0.06	96,300	57,143	216,003	-	-	216,003	-	216,003
17h	Chalk Point 230 kV Breaker 3A	B0512.12	\$ 2,000,000	0.03	62,560	\$ 1,514,286	0.06	97,527	57,143	217,230	-	-	217,230	-	217,230
17i	Burches Hill-Palmer Ct Upgrade 23090, 91, 92, 93	B0478	\$ 15,875,382	0.03	496,581	\$ 12,246,723	0.06	788,746	453,582	1,738,909	150	100,628	1,839,537	150	1,839,537
17j	Burches Hill Sub- Add 3rd 500/230kV	B0499	\$ 29,544,357	0.03	924,145	\$ 22,791,361	0.06	1,467,870	844,124	3,236,139	150	187,270	3,423,409	150	3,423,409
17k	Richie-Bonning- Botall Ct 230kV Lines	B0526	\$ 58,581,170	0.03	1,832,415	\$ 45,191,188	0.06	2,910,523	1,673,748	6,416,685	-	-	6,416,685	-	6,416,685
17l	Bonning Sub- Add 3rd 230/69kV, 250MVA	B0701.1	\$ 5,226,954	0.03	163,499	\$ 4,032,222	0.06	259,694	149,342	572,534	-	-	572,534	-	572,534
17m	Brighton Sub- Upgrade T1 500/230kV Transformer	B0496	\$ 19,021,804	0.03	595,003	\$ 15,221,584	0.06	980,341	543,480	2,118,822	150	125,156	2,243,978	150	2,243,978
17n	Convert Bezzant to Richie Line - 138kV to 230kV	B1125	\$ 51,852,352	0.03	1,621,938	\$ 43,422,927	0.06	2,796,659	1,481,496	5,900,072	-	-	5,900,072	-	5,900,072
17o	Reconductor feeder Dickerson to Quince Orchard	b2008	\$ 8,623,505	0.03	269,743	\$ 7,320,180	0.06	471,454	246,386	987,582	-	-	987,582	-	987,582
17p	Reconductor the Dickerson - Pleasant View 230kV circuit	b0467.1	\$ 9,000,000	0.03	281,519	\$ 6,685,714	0.06	430,591	257,143	969,253	-	-	969,253	-	969,253
17q	Upgrade the 230kV line from Buzzard 016 - Richie 009	b1126	\$ 39,000,000	0.03	1,219,917	\$ 32,314,286	0.06	2,081,190	1,114,286	4,415,393	-	-	4,415,393	-	4,415,393
17r	Reconductor the Dickerson station "H" - Quince Orchard 230 kV	b1596	\$ 9,200,000	0.03	287,775	\$ 7,885,714	0.06	507,877	262,857	1,058,509	-	-	1,058,509	-	1,058,509
17s															
17t															
17u															
17v															
17w															
17x															
17y															
18	Annual Totals		1,759,323,171		55,031,494	1,216,778,587		78,366,189	40,156,668	173,554,351		950,118	174,504,469		174,504,469

- Note Letter
- A Gross Transmission Plant is that identified on page 2 line 2 of Attachment H
 - B Inclusive of any CWIP or unamortized abandoned plant included in rate base when authorized by FERC order less any pre-funded AFUDC, if applicable.
 - C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1. This value includes subsequent capital investments required to maintain the facilities to their original capabilities.
 - D Gross plant does not include Unamortized Abandoned Plant.
 - E Project Net Plant is the Project Gross Plant Identified in Column 3 less the associated Accumulated Depreciation. Net Plant includes CWIP and Unamortized Abandoned Plant and excludes any regulatory asset, which are to entered as a separate line item.
 - F Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H, page 3, line 14. Project Depreciation Expense includes the amortization of Abandoned Plant
 - G True-Up Adjustment is calculated on the Project True-up Schedule for the Rate Year.
 - H The Net Rev Req is the value to be used in the rate calculation under the applicable Schedule under the PJM OATT for each project.
 - I The Total General, Intangible and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 2 column 9.
 - J The Unamortized Abandoned Plant balance is included in Net Plant, and Amortization of Abandoned Plant is included in Depreciation/Amortization Expense.
 - K Requires approval by FERC of incentive return applicable to the specified projects
 - L The Competitive Bid Concession is the reduction in revenue, if any, that the company agreed to, for instance, to be selected to build facilities as the result of a competitive process and equals the amount by which the annual revenue requirement is reduced from the ceiling rate
 - M All transmission facilities reflected in the revenue requirement on Attachment H-9A are to be included in this Attachment 6.
 - N Facilities that provide Wholesale Distribution Service are not to be listed as projects on lines 15, the revenue requirements associated with these facilities are calculated on Attachment 11
 - O When an updated projected net revenue requirement is posted due to an asset acquisition as provided for in the Protocols, the difference between the updated net revenue requirement in Col (16) and the revenues collected to date will be recovered over the remaining months of the Rate Year.
 - P "All revenue requirements excluding projects and adjustments" on line 17a refers to all projects not qualifying for regional recovery or adjustments.

Attachment 6A
True-Up
Potomac Electric Power Company

1	Rate Year being True-Up		Revenue Requirement Projected For Rate Year		Revenue Received ¹	Actual Revenue Requirement ²	Annual True-Up Calculation			
	A	B	C	D	E	F	G	H	I	J
2			Projected	% of Total	Revenue	Actual	Net		Interest	
	All True-Up Items	PJM Project Number	Net Revenue Requirement ¹	Revenue Requirement	Received (E, Line 2) x (D)	Net Revenue Requirement ²	Under/(Over) Collection (F)-(E)	Prior Period Adjustment ⁵	Income (Expense) ⁴	Total True-Up (G) + (H) + (I)
3									#DIV/0!	#DIV/0!
3a									#DIV/0!	#DIV/0!
3b									#DIV/0!	#DIV/0!
3c									#DIV/0!	#DIV/0!
3d									#DIV/0!	#DIV/0!
3e									#DIV/0!	#DIV/0!
3f									#DIV/0!	#DIV/0!
3g									#DIV/0!	#DIV/0!
3h									#DIV/0!	#DIV/0!
3i									#DIV/0!	#DIV/0!
3j									#DIV/0!	#DIV/0!
3k									#DIV/0!	#DIV/0!
3l									#DIV/0!	#DIV/0!
3m									#DIV/0!	#DIV/0!
3n									#DIV/0!	#DIV/0!
3o									#DIV/0!	#DIV/0!
3p									#DIV/0!	#DIV/0!
3q									#DIV/0!	#DIV/0!
3r									#DIV/0!	#DIV/0!
3s									#DIV/0!	#DIV/0!
3t									#DIV/0!	#DIV/0!
3u									#DIV/0!	#DIV/0!
3v									#DIV/0!	#DIV/0!
3w									#DIV/0!	#DIV/0!
3x									#DIV/0!	#DIV/0!
4	Total Annual Revenue Requirements (Note A)								#DIV/0!	#DIV/0!

Monthly Interest Rate
Interest Income (Expense)

#DIV/0!
#DIV/0!

- Notes:
 1) From Attachment 6, line 17, col. 13 for the projection for the Rate Year.
 2) From Attachment 6, line 17, col. 13 for that project based on the actual costs for the Rate Year.
 3) The "Revenue Received" on line 2, Col. (E), is the total amount of revenue distributed to company in the year as shown on pages 328-330 of the Form No 1. The Revenue Received is input on line 2, Col. E excludes any True-Up revenues.
 Column E, lines 3 are the dollar amounts of Revenue Received reflecting the % in Column D. This assigns to each project a percentage of the revenue received based on the percentage of the Projected Net Revenue Requirement in Column C.
 Column D, lines 3 are sourced from the projected revenue requirement for the year at issue.
 4) Interest from Attachment 6.
 5) Prior Period Adjustment from line 5 is pro rata to each project, unless the error was project specific.

Prior Period Adjustments

	(a)	(b)	(c)	(d)
	Prior Period Adjustments (Note B)	Amount In Dollars	Interest (Note B)	Total Col. (b) + Col. (c)
5				

- 6 TO calculates NITS revenues, net of true-ups, received in calendar Year 1 (e.g., 2018)
- | | (A) | (B) | (C) |
|----|-----------------------------|---------|--------------------------|
| | PJM Billed Revenue Received | True-up | Annual (net of true-ups) |
| 7 | | | |
| 8 | | | |
| 9 | Jan-May (Year 1) | | |
| 10 | June-Dec (Year 1) | | |
| 11 | | | |
- 12 TO calculates Reconciliation Revenues for Year 1 (e.g. 2018) by populating template with Year 1 actuals.
- | | | | |
|----|------------------|--|--|
| 13 | Jan-Dec (Year 1) | | |
|----|------------------|--|--|

- Notes:
- A For each project or Attachment H-9A, the utility will populate the formula rate with the inputs for the True-Up Year. The revenue requirements, based on actual operating results for the True-Up Year, associated with the projects and Attachment H-9A will then be entered in Col. (F) above. Column (E) above contains the actual revenues received associated with Attachment H-9A and any Projects paid by the RTO to the utility during the True-Up Year. Then in Col. (G), Col. (E) is subtracted from Col. (F) to calculate the True-up Adjustment. The Prior Period Adjustment from Line 5 below is input in Col. (H). Column (I) is the applicable interest rate from Attachment 6B. Column (I) adds the interest on the sum of Col.(G) and (H). Col. (J) is the sum of Col. (G), (H), and (I).
 - B Prior Period Adjustment is the amount of an adjustment to correct an error in a prior period. The adjustment will include a gross-up for income tax purposes, as appropriate. The FERC Refund interest rate specified in CFR 35.19(a) for the period up to the date the projected rates that are subject to True Up here went into effect.

Attachment 6B
True-Up Interest Rate
Potomac Electric Power Company

[A]

	Month (Note A)	FERC Monthly Interest Rate
1	January	
2	February	
3	March	
4	April	
5	May	
6	June	
7	July	
8	August	
9	September	
10	October	
11	November	
12	December	
13	January	
14	February	
15	March	
16	April	
17	May	
18	Average of lines 1-17 above	#DIV/0!

Note A:
(1) The FERC Quarterly Interest Rate in column [A] is the interest applicable to the Month indicated.

19 Year
20

	A	B	C	D	E	F
Project Name	RTO Project Number or Zonal		Amount	17 Months	Monthly Interest Rate	Interest
			Attachment 6A, Col. G + Col H		Line 18 above	Col. C x Col D x Col E
21 Total		Zonal	0	-	17 #DIV/0!	#DIV/0!
21a			0	-	17 #DIV/0!	#DIV/0!
21b			0	-	17 #DIV/0!	#DIV/0!
21c			0	-	17 #DIV/0!	#DIV/0!
21d			0	-	17 #DIV/0!	#DIV/0!
21e			0	-	17 #DIV/0!	#DIV/0!
21f			0	-	17 #DIV/0!	#DIV/0!
21g			0	-	17 #DIV/0!	#DIV/0!
21h			0	-	17 #DIV/0!	#DIV/0!
21i			0	-	17 #DIV/0!	#DIV/0!
21j			0	-	17 #DIV/0!	#DIV/0!
21k			0	-	17 #DIV/0!	#DIV/0!
21l			0	-	17 #DIV/0!	#DIV/0!
21m			0	-	17 #DIV/0!	#DIV/0!
21n			0	-	17 #DIV/0!	#DIV/0!
21o			0	-	17 #DIV/0!	#DIV/0!
21p			0	-	17 #DIV/0!	#DIV/0!
21q			0	-	17 #DIV/0!	#DIV/0!
21r			0	-	17 #DIV/0!	#DIV/0!
21s			0	-	17 #DIV/0!	#DIV/0!
21t			0	-	18 #DIV/0!	#DIV/0!
Total				-		#DIV/0!

Potomac Electric Power Company

Attachment 7 - Transmission Enhancement Charge Worksheet

1	New Plant Carrying Charge			
2	Fixed Charge Rate (FCR) if not a CIAC			
3	Formula Line			
4	A	160	Net Plant Carrying Charge without Depreciation	10.9632%
5	B	167	Net Plant Carrying Charge per 100 Basis Point in ROE without Depreciation	11.5213%
6	C		Line B less Line A	0.5581%
7	FCR if a CIAC			
8	D	161	Net Plant Carrying Charge without Depreciation, Return, nor Income Tax	4.5227%

The FCR resulting from Formula in a given year is used for that year only.

Therefore actual revenues collected in a year do not change based on cost data for subsequent years

The ROE is 10.5% which includes a base ROE of 10.0% ROE per FERC order in Docket No. EL13-48 and a 50 basis point RTO membership adder as authorized by FERC: provided, that the projects identified in Docket Nos. ER08-686 and ER08-1423 have been awarded an additional 150 basis

Details		B0288 Brighton Sub				B0319 Burches Hill 500/230 kV transformer - second 1000 MVA				B0367.1/B0367.2 Reconnector Dickerson-Quince Orchard 230 kV				B0512.7 Chalk Point 230 kV Breaker 1A				
9	"Yes" if a project under PJM OATT Schedule 12, otherwise "No"	Yes				No				Yes				Yes				
12	Schedule 12 (Yes or No)	Yes				No				Yes				Yes				
13	Useful life of project	35				35				35				35				
14	"Yes" if the customer has paid a lump sum payment in the amount of the investment on line 18, otherwise "No"	No				No				No				No				
15	Input the allowed ROE Incentive	150				150				150				0				
16	From line 4 above if "No" on line 14 and From line 8 above if "Yes" on line 14	10.9632%				10.9632%				10.9632%				10.9632%				
17	Line 6 times line 15 divided by 100 basis points	11.8004%				11.8004%				11.8004%				10.9632%				
18	Attachment 6	33,558,380				36,700,000				20,000,000				2,000,000				
19	Line 18 divided by line 13	958,811				1,048,571				571,429				57,143				
20	From Columns H, I or J from Attachment 6	6.50				8.00				8.00				8.00				
45	Base FCR	Invest Yr	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue
46	W Increased ROE	2020	23,530,816	958,811	22,572,006	3,433,422	27,961,905	1,048,571	26,913,333	3,999,130	15,238,095	571,429	14,666,667	2,179,363	1,523,810	57,143	1,466,667	217,936
47	Base FCR	2020	23,530,816	958,811	22,572,006	3,622,389	27,961,905	1,048,571	26,913,333	4,224,442	15,238,095	571,429	14,666,667	2,302,148	1,523,810	57,143	1,466,667	217,936
48	W Increased ROE	2021	22,572,006	958,811	21,613,195	3,328,306	26,913,333	1,048,571	25,864,762	3,884,173	14,666,667	571,429	14,095,238	2,116,716	1,466,667	57,143	1,409,524	211,672
49	Base FCR	2021	22,572,006	958,811	21,613,195	3,509,246	26,913,333	1,048,571	25,864,762	4,100,707	14,666,667	571,429	14,095,238	2,234,718	1,466,667	57,143	1,409,524	211,672
50	W Increased ROE	2022	21,613,195	958,811	20,654,384	3,223,189	25,864,762	1,048,571	24,816,190	3,769,217	14,095,238	571,429	13,523,810	2,054,069	1,409,524	57,143	1,352,381	205,407
51	Base FCR	2022	21,613,195	958,811	20,654,384	3,396,103	25,864,762	1,048,571	24,816,190	3,976,971	14,095,238	571,429	13,523,810	2,167,287	1,409,524	57,143	1,352,381	205,407
52	W Increased ROE	2023	20,654,384	958,811	19,695,573	3,118,073	24,816,190	1,048,571	23,767,619	3,654,260	13,523,810	571,429	12,952,381	1,991,422	1,352,381	57,143	1,295,238	199,142
53	Base FCR	2023	20,654,384	958,811	19,695,573	3,282,960	24,816,190	1,048,571	23,767,619	3,853,236	13,523,810	571,429	12,952,381	2,099,856	1,352,381	57,143	1,295,238	199,142
54	W Increased ROE	2024	19,695,573	958,811	18,736,762	3,012,957	23,767,619	1,048,571	22,719,048	3,539,303	12,952,381	571,429	12,380,952	1,928,775	1,295,238	57,143	1,238,095	192,878
55	Base FCR	2024	19,695,573	958,811	18,736,762	3,169,816	23,767,619	1,048,571	22,719,048	3,729,501	12,952,381	571,429	12,380,952	2,032,426	1,295,238	57,143	1,238,095	192,878
56	W Increased ROE	2025	18,736,762	958,811	17,777,951	2,907,841	22,719,048	1,048,571	21,670,476	3,424,346	12,380,952	571,429	11,809,524	1,866,129	1,238,095	57,143	1,180,952	186,613
57	Base FCR	2025	18,736,762	958,811	17,777,951	3,056,673	22,719,048	1,048,571	21,670,476	3,605,766	12,380,952	571,429	11,809,524	1,964,995	1,238,095	57,143	1,180,952	186,613
58	W Increased ROE	2026	17,777,951	958,811	16,819,140	2,802,725	21,670,476	1,048,571	20,621,905	3,309,389	11,809,524	571,429	11,238,095	1,803,482	1,180,952	57,143	1,123,810	180,348
59	Base FCR	2026	17,777,951	958,811	16,819,140	2,943,530	21,670,476	1,048,571	20,621,905	3,482,031	11,809,524	571,429	11,238,095	1,897,564	1,180,952	57,143	1,123,810	180,348
60	W Increased ROE	2027	16,819,140	958,811	15,860,330	2,697,608	20,621,905	1,048,571	19,573,333	3,194,432	11,238,095	571,429	10,666,667	1,740,835	1,123,810	57,143	1,066,667	174,084
61	Base FCR	2027	16,819,140	958,811	15,860,330	2,830,387	20,621,905	1,048,571	19,573,333	3,358,295	11,238,095	571,429	10,666,667	1,830,134	1,123,810	57,143	1,066,667	174,084
62	W Increased ROE	2027	16,819,140	958,811	15,860,330	2,830,387	20,621,905	1,048,571	19,573,333	3,358,295	11,238,095	571,429	10,666,667	1,830,134	1,123,810	57,143	1,066,667	174,084

is point adder and, thus, their ROE is 12.0%.

BO512.8 Chalk Point 230 kV Breaker 1B				BO512.9 Chalk Point 230 kV Breaker 2A				BO512.12 Chalk Point 230 kV Breaker 3A				BO478 Burches Hill-Palmer Cr Upgrade 23090, 91, 92, 93				BO499 Burches Hill Sub: Add 3rd 500/230kV			
Yes				Yes				Yes				Yes				Yes			
35				35				35				35				35			
No				No				No				No				No			
0				0				0				150				150			
10.9632%				10.9632%				10.9632%				10.9632%				10.9632%			
10.9632%				10.9632%				10.9632%				11.8004%				11.8004%			
2,000,000				2,000,000				2,000,000				15,875,382				29,544,357			
57,143				57,143				57,143				453,582				844,124			
8.00				8.00				12.00				6.00				6.00			
Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue
1,523,810	57,143	1,466,667	217,936	1,523,810	57,143	1,466,667	217,936	1,542,857	57,143	1,485,714	220,024	12,473,514	453,582	12,019,932	1,771,350	23,213,423	844,124	22,369,299	3,296,512
1,523,810	57,143	1,466,667	217,936	1,523,810	57,143	1,466,667	217,936	1,542,857	57,143	1,485,714	220,024	12,473,514	453,582	12,019,932	1,871,978	23,213,423	844,124	22,369,299	3,483,782
1,466,667	57,143	1,409,524	211,672	1,466,667	57,143	1,409,524	211,672	1,485,714	57,143	1,428,571	213,760	12,019,932	453,582	11,566,350	1,721,623	22,369,299	844,124	21,525,174	3,203,969
1,466,667	57,143	1,409,524	211,672	1,466,667	57,143	1,409,524	211,672	1,485,714	57,143	1,428,571	213,760	12,019,932	453,582	11,566,350	1,818,453	22,369,299	844,124	21,525,174	3,384,173
1,409,524	57,143	1,352,381	205,407	1,409,524	57,143	1,352,381	205,407	1,428,571	57,143	1,371,429	207,495	11,566,350	453,582	11,112,767	1,671,896	21,525,174	844,124	20,681,050	3,111,427
1,409,524	57,143	1,352,381	205,407	1,409,524	57,143	1,352,381	205,407	1,428,571	57,143	1,371,429	207,495	11,566,350	453,582	11,112,767	1,764,929	21,525,174	844,124	20,681,050	3,284,563
1,352,381	57,143	1,295,238	199,142	1,352,381	57,143	1,295,238	199,142	1,371,429	57,143	1,314,286	201,230	11,112,767	453,582	10,659,185	1,622,169	20,681,050	844,124	19,836,925	3,018,884
1,352,381	57,143	1,295,238	199,142	1,352,381	57,143	1,295,238	199,142	1,371,429	57,143	1,314,286	201,230	11,112,767	453,582	10,659,185	1,711,405	20,681,050	844,124	19,836,925	3,184,953
1,295,238	57,143	1,238,095	192,878	1,295,238	57,143	1,238,095	192,878	1,314,286	57,143	1,257,143	194,966	10,659,185	453,582	10,205,603	1,572,442	19,836,925	844,124	18,992,801	2,926,341
1,295,238	57,143	1,238,095	192,878	1,295,238	57,143	1,238,095	192,878	1,314,286	57,143	1,257,143	194,966	10,659,185	453,582	10,205,603	1,657,880	19,836,925	844,124	18,992,801	3,085,344
1,238,095	57,143	1,180,952	186,613	1,238,095	57,143	1,180,952	186,613	1,257,143	57,143	1,200,000	188,701	10,205,603	453,582	9,752,020	1,522,715	18,992,801	844,124	18,148,676	2,833,798
1,238,095	57,143	1,180,952	186,613	1,238,095	57,143	1,180,952	186,613	1,257,143	57,143	1,200,000	188,701	10,205,603	453,582	9,752,020	1,604,356	18,992,801	844,124	18,148,676	2,985,734
1,180,952	57,143	1,123,810	180,348	1,180,952	57,143	1,123,810	180,348	1,200,000	57,143	1,142,857	182,436	9,752,020	453,582	9,298,438	1,472,987	18,148,676	844,124	17,304,552	2,741,255
1,180,952	57,143	1,123,810	180,348	1,180,952	57,143	1,123,810	180,348	1,200,000	57,143	1,142,857	182,436	9,752,020	453,582	9,298,438	1,550,832	18,148,676	844,124	17,304,552	2,886,124
1,123,810	57,143	1,066,667	174,084	1,123,810	57,143	1,066,667	174,084	1,142,857	57,143	1,085,714	176,172	9,298,438	453,582	8,844,856	1,423,260	17,304,552	844,124	16,460,427	2,648,712
1,123,810	57,143	1,066,667	174,084	1,123,810	57,143	1,066,667	174,084	1,142,857	57,143	1,085,714	176,172	9,298,438	453,582	8,844,856	1,497,307	17,304,552	844,124	16,460,427	2,786,514

BO526 Ritchie-Benning: Install (2) 230kV Lines				BO701.1 Benning Sub: Add 3rd 230/69kV, 250MVA				BO496 Brighton Sub: Upgrade T1 500/230kv Transformer				B1125 Convert Buzzard to Ritchie Line - 138kV to 230kV			
Yes				Yes				Yes				Yes			
35				35				35				35			
No				No				No				No			
0				0				150				0			
10.9632%				10.9632%				10.9632%				10.9632%			
10.9632%				10.9632%				11.8004%				10.9632%			
58,581,170				5,226,954				19,021,804				51,852,352			
1,673,748				149,342				543,480				1,481,496			
6.00				6.00				2.00				10.00			
Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue
46,028,062	1,673,748	44,354,314	6,536,394	4,106,892	149,342	3,957,551	583,215	15,493,324	543,480	14,949,844	2,182,459	44,163,675	1,481,496	42,682,179	6,160,823
46,028,062	1,673,748	44,354,314	6,536,394	4,106,892	149,342	3,957,551	583,215	15,493,324	543,480	14,949,844	2,307,616	44,163,675	1,481,496	42,682,179	6,160,823
44,354,314	1,673,748	42,680,567	6,352,898	3,957,551	149,342	3,808,209	566,843	14,949,844	543,480	14,406,364	2,122,877	42,682,179	1,481,496	41,200,683	5,998,404
44,354,314	1,673,748	42,680,567	6,352,898	3,957,551	149,342	3,808,209	566,843	14,949,844	543,480	14,406,364	2,243,483	42,682,179	1,481,496	41,200,683	5,998,404
42,680,567	1,673,748	41,006,819	6,169,402	3,808,209	149,342	3,658,868	550,470	14,406,364	543,480	13,862,884	2,063,294	41,200,683	1,481,496	39,719,188	5,835,984
42,680,567	1,673,748	41,006,819	6,169,402	3,808,209	149,342	3,658,868	550,470	14,406,364	543,480	13,862,884	2,179,350	41,200,683	1,481,496	39,719,188	5,835,984
41,006,819	1,673,748	39,333,071	5,985,906	3,658,868	149,342	3,509,526	534,097	13,862,884	543,480	13,319,404	2,003,711	39,719,188	1,481,496	38,237,692	5,673,565
41,006,819	1,673,748	39,333,071	5,985,906	3,658,868	149,342	3,509,526	534,097	13,862,884	543,480	13,319,404	2,115,218	39,719,188	1,481,496	38,237,692	5,673,565
39,333,071	1,673,748	37,659,324	5,802,410	3,509,526	149,342	3,360,185	517,725	13,319,404	543,480	12,775,923	1,944,128	38,237,692	1,481,496	36,756,196	5,511,146
39,333,071	1,673,748	37,659,324	5,802,410	3,509,526	149,342	3,360,185	517,725	13,319,404	543,480	12,775,923	2,051,085	38,237,692	1,481,496	36,756,196	5,511,146
37,659,324	1,673,748	35,985,576	5,618,913	3,360,185	149,342	3,210,843	501,352	12,775,923	543,480	12,232,443	1,884,546	36,756,196	1,481,496	35,274,700	5,348,727
37,659,324	1,673,748	35,985,576	5,618,913	3,360,185	149,342	3,210,843	501,352	12,775,923	543,480	12,232,443	1,986,953	36,756,196	1,481,496	35,274,700	5,348,727
35,985,576	1,673,748	34,311,828	5,435,417	3,210,843	149,342	3,061,502	484,980	12,232,443	543,480	11,688,963	1,824,963	35,274,700	1,481,496	33,793,205	5,186,308
35,985,576	1,673,748	34,311,828	5,435,417	3,210,843	149,342	3,061,502	484,980	12,232,443	543,480	11,688,963	1,922,820	35,274,700	1,481,496	33,793,205	5,186,308
34,311,828	1,673,748	32,638,080	5,251,921	3,061,502	149,342	2,912,160	468,607	11,688,963	543,480	11,145,483	1,765,380	33,793,205	1,481,496	32,311,709	5,023,889
34,311,828	1,673,748	32,638,080	5,251,921	3,061,502	149,342	2,912,160	468,607	11,688,963	543,480	11,145,483	1,858,687	33,793,205	1,481,496	32,311,709	5,023,889

b2008 Reconnector feeder Dickerson to Quince Orchard				b0467.1 Reconnector the Dickerson - Pleasant View 230kV circuit				b1126 Upgrade the 230kV line from Buzzard 016 - Ritchie 059				b1596 Reconnector the Dickerson station "H" - Quince Orchard 230 kV '23032' circuit and upgrade terminal equipment at Dickerson station "H" and Quince Orchard 230 kV substations						
Yes				Yes				Yes				Yes						
35				35				35				35						
No				No				No				No						
0				0				0				0						
10.9632%				10.9632%				10.9632%				10.9632%						
10.9632%				10.9632%				10.9632%				10.9632%						
8,623,505				9,000,000				39,000,000				9,200,000						
246,386				257,143				1,114,286				262,857						
2.00				6.00				6.00				6.00						
Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Total	Incentive Charge	Revenue Credit
7,443,373	246,386	7,196,987	1,035,405	6,814,286	257,143	6,557,143	976,015	32,871,429	1,114,286	31,757,143	4,595,880	8,017,143	262,857	7,754,286	1,112,974	\$ 38,736,776		\$ 38,736,776
7,443,373	246,386	7,196,987	1,035,405	6,814,286	257,143	6,557,143	976,015	32,871,429	1,114,286	31,757,143	4,595,880	8,017,143	262,857	7,754,286	1,112,974	\$ 39,686,894	\$ 39,686,894	
7,196,987	246,386	6,950,601	1,008,393	6,557,143	257,143	6,300,000	947,824	31,757,143	1,114,286	30,642,857	4,473,719	7,754,286	262,857	7,491,429	1,084,156	\$ 37,658,675		\$ 37,658,675
7,196,987	246,386	6,950,601	1,008,393	6,557,143	257,143	6,300,000	947,824	31,757,143	1,114,286	30,642,857	4,473,719	7,754,286	262,857	7,491,429	1,084,156	\$ 38,571,790	\$ 38,571,790	
6,950,601	246,386	6,704,215	981,381	6,300,000	257,143	6,042,857	919,633	30,642,857	1,114,286	29,528,571	4,351,558	7,491,429	262,857	7,228,571	1,055,339	\$ 36,580,574		\$ 36,580,574
6,950,601	246,386	6,704,215	981,381	6,300,000	257,143	6,042,857	919,633	30,642,857	1,114,286	29,528,571	4,351,558	7,491,429	262,857	7,228,571	1,055,339	\$ 37,456,686	\$ 37,456,686	
6,704,215	246,386	6,457,829	954,370	6,042,857	257,143	5,785,714	891,441	29,528,571	1,114,286	28,414,286	4,229,397	7,228,571	262,857	6,965,714	1,026,521	\$ 35,502,474		\$ 35,502,474
6,704,215	246,386	6,457,829	954,370	6,042,857	257,143	5,785,714	891,441	29,528,571	1,114,286	28,414,286	4,229,397	7,228,571	262,857	6,965,714	1,026,521	\$ 36,341,582	\$ 36,341,582	
6,457,829	246,386	6,211,444	927,358	5,785,714	257,143	5,528,571	863,250	28,414,286	1,114,286	27,300,000	4,107,236	6,965,714	262,857	6,702,857	997,704	\$ 34,424,373		\$ 34,424,373
6,457,829	246,386	6,211,444	927,358	5,785,714	257,143	5,528,571	863,250	28,414,286	1,114,286	27,300,000	4,107,236	6,965,714	262,857	6,702,857	997,704	\$ 35,226,479	\$ 35,226,479	
6,211,444	246,386	5,965,058	900,346	5,528,571	257,143	5,271,429	835,059	27,300,000	1,114,286	26,185,714	3,985,074	6,702,857	262,857	6,440,000	968,886	\$ 33,346,272		\$ 33,346,272
6,211,444	246,386	5,965,058	900,346	5,528,571	257,143	5,271,429	835,059	27,300,000	1,114,286	26,185,714	3,985,074	6,702,857	262,857	6,440,000	968,886	\$ 34,111,375	\$ 34,111,375	
5,965,058	246,386	5,718,672	873,335	5,271,429	257,143	5,014,286	806,868	26,185,714	1,114,286	25,071,429	3,862,913	6,440,000	262,857	6,177,143	940,069	\$ 32,268,172		\$ 32,268,172
5,965,058	246,386	5,718,672	873,335	5,271,429	257,143	5,014,286	806,868	26,185,714	1,114,286	25,071,429	3,862,913	6,440,000	262,857	6,177,143	940,069	\$ 32,996,271	\$ 32,996,271	
5,718,672	246,386	5,472,286	846,323	5,014,286	257,143	4,757,143	778,677	25,071,429	1,114,286	23,957,143	3,740,752	6,177,143	262,857	5,914,286	911,251	\$ 31,190,071		\$ 31,190,071
5,718,672	246,386	5,472,286	846,323	5,014,286	257,143	4,757,143	778,677	25,071,429	1,114,286	23,957,143	3,740,752	6,177,143	262,857	5,914,286	911,251	\$ 31,881,167	\$ 31,881,167	

\$ 712,910,113 \$ 695,155,628

Potomac Electric Power Company

Attachment 8 - Company Exhibit - Securitization Workpaper

Line #

Long Term Interest

101 **Less LTD Interest on Securitization Bonds** 0

Capitalization

112 **Less LTD on Securitization Bonds** 0

Calculation of the above Securitization Adjustments



Attachment 9
Rate Base Worksheet
Peppo

Line No	Month (a)	Gross Plant In Service			Accumulated Depreciation			Accumulated Amortization		Net Plant In Service				
		Transmission (b)	General & Intangible (c)	Common (d)	Transmission (e)	General (f)	Common (g)	Intangible (h)	Common (i)	Transmission (j)	General & Intangible (k)	Common (l)		
Attachment H-9A, Line No:		19	23	24	30	31	12	10	11					
		207.58.g minus 207.57.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note J)			Projected monthly balances that are expected to be included in 219.25.c for end of year and records for other months (Note I)			Electric Only, Form No 1, page 356 for end of year, records for other months		Electric Only, Form No 1, page 356 for end of year, records for other months		Col. (b) - Col. (e)	Col. (c) - Col. (f) - Col. (h)	Col. (d) - Col. (g) - Col. (i)
1	December Prior Year	1,223,217,446	465,178,350	-	529,881,202	128,866,187	-	39,732,242	-	1,193,336,244	296,579,921	-		
2	January	1,730,606,312	470,208,680	-	531,012,709	130,581,172	-	41,005,745	-	1,199,593,603	298,621,763	-		
3	February	1,761,567,297	471,720,755	-	532,809,339	131,598,939	-	42,289,961	-	1,228,757,958	297,831,855	-		
4	March	1,758,900,749	475,951,150	-	535,175,134	132,625,555	-	43,602,892	-	1,223,725,615	299,722,703	-		
5	April	1,763,477,402	477,651,730	-	535,906,434	133,418,112	-	44,933,025	-	1,227,570,968	299,300,593	-		
6	May	1,764,154,612	481,861,148	-	537,982,092	134,655,045	-	46,270,422	-	1,226,172,520	300,935,681	-		
7	June	1,761,725,580	486,337,242	-	541,133,209	135,791,046	-	47,679,420	-	1,220,592,371	302,866,776	-		
8	July	1,765,158,828	488,570,291	-	544,002,905	136,699,533	-	48,918,241	-	1,221,155,923	302,952,517	-		
9	August	1,766,925,470	489,131,821	-	547,990,437	137,505,351	-	50,303,523	-	1,218,935,033	301,322,947	-		
10	September	1,764,231,650	493,549,814	-	550,297,814	138,493,548	-	51,735,071	-	1,213,933,836	303,321,194	-		
11	October	1,769,553,161	509,831,175	-	554,542,563	139,978,491	-	53,286,185	-	1,215,010,598	316,566,499	-		
12	November	1,770,977,754	514,652,345	-	555,038,644	140,595,492	-	54,952,700	-	1,215,939,110	319,104,153	-		
13	December	1,770,704,957	538,166,787	-	557,309,701	140,232,738	-	56,749,747	-	1,213,955,256	341,184,302	-		
14	Average of the 13 Monthly Balances (Attachment 9A)	1,759,323,171	489,447,022	-	542,544,783	135,464,708	-	47,804,552	-	1,216,778,387	306,177,762	-		
15	Less Merger Cost to Achieve (Attachment 10)	-	2,115,276	-	-	78,068	-	930,300	-	-	1,107,408	-		
16	Average of the 13 Monthly Balances Less Merger Cost to Achieve	1,759,323,171	487,331,246	-	542,544,783	135,386,640	-	46,874,252	-	1,216,778,387	305,070,354	-		

Adjustments to Rate Base

Line No	Month (a)	CWIP in Rate Base (b)	PHFU Held for Future Use (c)	Materials & Supplies (d)	Undistributed Stores Expense (e)	Prepayments (f)	Unamortized Regulatory Asset (g)	Unamortized Abandoned Plant (h)	Account No. 282	Account No. 283	Account No. 190	Account No. 255
									Accumulated Deferred Income Taxes (Note D) (i)	Accumulated Deferred Income Taxes (Note D) (j)	Accumulated Deferred Income Taxes (Note D) (k)	Accumulated Deferred Investment Credit (l)
Attachment H-9A, Line No:		43a	28	50	47	45		43b				
		(Note C)	214 for end of year, records for other months	227.8, c + 227.5.c (see Att H-9A Note AA) for end of year, records for other months	(227.16.c * Labor Ratio) for end of year, records for other months	Notes J		Notes B & F	Attachment 1	Attachment 1	Attachment 1	Attachment 1
17	December Prior Year	-	-	12,199,384	-	32,689,713	-	597,293	-	-	-	-
18	January	-	-	12,186,148	-	37,505,951	-	587,019	-	-	-	-
19	February	-	-	12,108,776	-	36,441,232	-	576,744	-	-	-	-
20	March	-	-	11,923,384	-	35,247,890	-	566,470	-	-	-	-
21	April	-	-	11,687,830	-	34,149,638	-	556,195	-	-	-	-
22	May	-	-	11,462,027	-	32,973,555	-	545,921	-	-	-	-
23	June	-	-	11,837,070	-	31,854,936	-	535,646	-	-	-	-
24	July	-	-	11,911,953	-	30,704,833	-	525,371	-	-	-	-
25	August	-	-	11,865,525	-	29,487,239	-	515,097	-	-	-	-
26	September	-	-	11,882,536	-	31,664,911	-	504,822	-	-	-	-
27	October	-	-	12,022,064	-	30,520,661	-	494,548	-	-	-	-
28	November	-	-	11,976,977	-	29,300,413	-	484,273	-	-	-	-
29	December	-	-	12,125,489	-	31,212,417	-	473,999	-	-	-	-
30	Average of the 13 Monthly Balances (except ADIT - see Attachment 1)	-	-	11,937,628	-	32,596,415	-	535,646	-	-	-	-

Notes:

- A Recovery of regulatory asset or any associated amortization expenses is limited to any regulatory assets authorized by FERC.
- B Recovery of abandoned plant is limited to any abandoned plant recovery authorized by FERC.
- C Includes only CWIP authorized by the Commission for inclusion in rate base. The annual report filed pursuant to Section 7 of the Protocols will include for each project under construction (i) the CWIP balance eligible for inclusion in rate base; (ii) the CWIP balance ineligible for inclusion in rate base; and (iii) a demonstration that AFUDC is only applied to the CWIP balance that is not included in rate base. The annual report will reconcile the project-specific CWIP balances to the total Account 107 CWIP balance reported on p. 216.b of the FERC Form 1. The demonstration in (iii) above will show that monthly debits and credits do not contain entries for AFUDC for each CWIP project in rate base.
- D ADIT and Accumulated Deferred Income Tax Credits are computed using the average of the end of the year and the projection of the year balances.
- E Recovery of a Regulatory Asset is permitted only for pre-commercial and formation expenses, and is subject to FERC approval before the amortization of the Regulatory Asset can be included in rates. Recovery of any other regulatory assets requires authorization from the Commission. A carrying charge equal to the weighted cost of capital will be applied to the Regulatory Asset prior to the rate year when costs are first recovered.
- F Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until the Commission accepts or approves recovery of the cost of abandoned plant.
- G The Formula Rate shall include a credit to rate base for all unfunded reserves (funds collected from customers that (1) have not been set aside in a trust, escrow or restricted account; (2) whose balance are collected from customers through cost accruals to accounts that are recovered under the Formula Rate; and (3) exclude the portion of any balance offset by a balance sheet account). Each unfunded reserve will be included on lines 30 above. The allocators in Col. (g) and Col. (m) will be the same allocators used in the formula for the cost accruals to the account that is recovered under the Formula Rate. Since reserves can be created by an offsetting balance sheet account, rather than through cost accruals, the amount to be deducted from rate base should exclude the portion offset by another balance sheet account.
- H Calculate using 13 month average balance, except ADIT.
- I Projected balances are for the calendar year the revenue under this formula begins to be charged.
- J From Attachment 5, line 45 column F for the end of year balance and records for other months.
- K In the true-up calculation, actual monthly balance records are used.

Attachment 9A
Rate Base Worksheet - Gross Plant in Service and Accumulated Depreciation (Less Asset Retirement Obligations)
Pepeco

Line No	Month (a)	Gross Plant In Service				Asset Retirement Obligations				Gross Plant in Service Less Projected Asset Retirement Obligations				
		Total Plant in Service (b)	Transmission (c)	General & Intangible (d)	Common (e)	Total Plant in Service (f)	Transmission (g)	General & Intangible (h)	Common (i)	Total Plant in Service (j)	Transmission (k)	General & Intangible (l)	Common (m)	
						207.57 g. + 207.74 g. + 207.83 g. + 207.98 g. Projected monthly balances that are the amounts expected to be included in 207.57 g. + 207.74 g. + 207.83 g. + 207.98 g. for end of year and records for other months				207.57 g. Projected monthly balances that are the amounts expected to be included in 207.57 g. + 207.74 g. + 207.83 g. + 207.98 g. for end of year and records for other months				
		p207.104.g. Projected monthly balances that are the amounts expected to be included in 207.104.g for end of year and records for other months	207.58.g. Projected monthly balances that are the amounts expected to be included in 207.58 g for end of year and records for other months (Note 1)	207.99.g. plus 205.5.g. for end of year, records for other months	Electric Only, Form No. 1, page 356 for end of year, records for other months	207.74 g. + 207.83 g. + 207.98 g. for end of year, records for other months			207.57.g. Projected monthly balances that are the amounts expected to be included in 207.57 g. + 207.74 g. + 207.83 g. + 207.98 g. for end of year and records for other months	Electric Only, Form No. 1, page 356 for end of year, records for other months	Col. (b) - Col. (f)	Col. (c) - Col. (g)	Col. (d) - Col. (h)	Col. (e) - Col. (i)
1	December Prior Year	9,571,104,071	1,723,217,446	465,178,350	-	18,834,047	-	-	9,552,270,024	-	-	1,723,217,446	465,178,350	-
2	January	9,620,138,743	1,730,606,312	470,208,680	-	18,691,159	-	-	9,601,447,584	-	-	1,730,606,312	470,208,680	-
3	February	9,681,496,450	1,761,567,297	471,720,755	-	18,785,684	-	-	9,662,710,765	-	-	1,761,567,297	471,720,755	-
4	March	9,693,251,242	1,758,900,749	475,951,150	-	18,808,841	-	-	9,674,442,401	-	-	1,758,900,749	475,951,150	-
5	April	9,725,197,154	1,763,477,402	477,651,730	-	18,808,841	-	-	9,706,388,312	-	-	1,763,477,402	477,651,730	-
6	May	9,830,367,976	1,764,154,612	481,861,148	-	18,806,671	-	-	9,811,561,306	-	-	1,764,154,612	481,861,148	-
7	June	9,864,954,367	1,761,725,580	486,337,242	-	18,804,004	-	-	9,846,150,362	-	-	1,761,725,580	486,337,242	-
8	July	9,896,140,070	1,765,158,828	488,570,291	-	18,801,281	-	-	9,877,338,789	-	-	1,765,158,828	488,570,291	-
9	August	9,926,814,013	1,766,925,470	489,131,821	-	18,799,190	-	-	9,908,014,823	-	-	1,766,925,470	489,131,821	-
10	September	9,944,624,219	1,764,231,650	493,576,930	-	15,753,879	27,116	-	9,928,870,340	-	-	1,764,231,650	493,549,814	-
11	October	9,997,189,238	1,769,553,161	509,858,291	-	15,753,879	27,116	-	9,981,435,359	-	-	1,769,553,161	509,831,175	-
12	November	10,043,393,179	1,770,977,754	514,679,461	-	15,753,292	27,116	-	10,027,639,887	-	-	1,770,977,754	514,652,345	-
13	December	10,093,751,862	1,770,704,957	538,193,903	-	16,250,041	27,116	-	10,077,501,821	-	-	1,770,704,957	538,166,787	-
14	Average of the 13 Monthly Balances	9,837,570,968	1,759,323,171	489,455,366	-	17,896,216	8,343	-	9,819,674,752	-	-	1,759,323,171	489,447,022	-

Line No	Month (a)	Accumulated Depreciation & Amortization				Asset Retirement Obligations				Total Plant in Service (h)	Transmission (i)	General Depr. (j)	Intangible Amort. (k)	Common Depr. (l)	Common Amort. (m)
		Total Plant in Service (b)	Transmission (c)	General Depr. (d)	Intangible Amort. (e)	Common Depr. (f)	Common Amort. (g)								
		219.29.c Projected monthly balances that are the amounts expected to be included in 219.29.c for end of year and records for other months	219.25.c Projected monthly balances that are the amounts expected to be included in 219.25.c for end of year and records for other months	219.28.c for end of year, records for other months	200.21.c for end of year, records for other months	Electric Only, Form No. 1, page 356 for end of year, records for other months	Electric Only, Form No. 1, page 356 for end of year, records for other months	219.29.c Projected monthly balances that are the amounts expected to be included in 219.29.c for end of year and records for other months	219.25.c Projected monthly balances that are the amounts expected to be included in 219.25.c for end of year and records for other months	219.28.c for end of year, records for other months	200.21.c for end of year, records for other months	Electric Only, Form No. 1, page 356 for end of year, records for other months	Electric Only, Form No. 1, page 356 for end of year, records for other months		
15	December Prior Year	3,190,405,030	529,881,202	128,866,187	39,732,242	-	-	1,134,415	-	-	-	-	-	-	-
16	January	3,199,306,703	531,012,709	130,581,172	41,005,745	-	-	1,055,940	-	-	-	-	-	-	-
17	February	3,215,526,051	532,809,339	131,598,939	42,289,961	-	-	1,214,877	-	-	-	-	-	-	-
18	March	3,234,933,657	535,175,134	132,625,555	43,602,892	-	-	1,302,445	-	-	-	-	-	-	-
19	April	3,241,789,118	535,906,434	133,418,112	44,933,025	-	-	1,366,857	-	-	-	-	-	-	-
20	May	3,254,769,952	537,982,092	134,655,045	46,270,422	-	-	1,429,098	-	-	-	-	-	-	-
21	June	3,272,374,785	541,133,209	135,791,046	47,679,420	-	-	1,490,843	-	-	-	-	-	-	-
22	July	3,276,888,539	544,002,905	136,699,533	48,918,241	-	-	1,552,532	-	-	-	-	-	-	-
23	August	3,293,313,248	547,990,437	137,505,351	50,303,523	-	-	1,614,853	-	-	-	-	-	-	-
24	September	3,314,709,689	550,297,814	138,493,809	51,735,071	-	-	1,671,336	261	-	-	-	-	-	-
25	October	3,322,079,117	554,542,563	139,979,278	53,286,185	-	-	1,729,621	787	-	-	-	-	-	-
26	November	3,328,932,199	555,038,644	140,596,806	54,952,700	-	-	1,787,319	1,314	-	-	-	-	-	-
27	December	3,352,343,656	557,309,701	140,234,578	56,749,747	-	-	1,845,142	1,840	-	-	-	-	-	-
28	Average of the 13 Monthly Balances	3,269,028,596	542,544,783	135,465,032	47,804,552	-	-	1,476,560	323	-	-	-	-	-	-

Line No	Month (a)	Projected Accumulated Depreciation & Amortization Less Projected Asset Retirement Obligations				Total Plant in Service (h)	Transmission (i)	General Depr. (j)	Intangible Amort. (k)	Common Depr. (l)	Common Amort. (m)
		Total Plant in Service (b)	Transmission (c)	General Depreciation (d)	Intangible Amortization (e)						
		Col. (b) - Col. (h)	Col. (c) - Col. (i)	Col. (d) - Col. (j)	Col. (e) - Col. (k)	Col. (f) - Col. (l)	Col. (g) - Col. (m)				
29	December Prior Year	3,189,270,615	529,881,202	128,866,187	39,732,242	-	-	-	-	-	
30	January	3,198,250,763	531,012,709	130,581,172	41,005,745	-	-	-	-	-	
31	February	3,214,311,175	532,809,339	131,598,939	42,289,961	-	-	-	-	-	
32	March	3,233,631,211	535,175,134	132,625,555	43,602,892	-	-	-	-	-	
33	April	3,240,422,261	535,906,434	133,418,112	44,933,025	-	-	-	-	-	
34	May	3,253,340,854	537,982,092	134,655,045	46,270,422	-	-	-	-	-	
35	June	3,270,883,942	541,133,209	135,791,046	47,679,420	-	-	-	-	-	
36	July	3,275,336,007	544,002,905	136,699,533	48,918,241	-	-	-	-	-	
37	August	3,291,698,396	547,990,437	137,505,351	50,303,523	-	-	-	-	-	
38	September	3,313,038,352	550,297,814	138,493,548	51,735,071	-	-	-	-	-	
39	October	3,320,349,496	554,542,563	139,979,491	53,286,185	-	-	-	-	-	
40	November	3,327,144,880	555,038,644	140,595,492	54,953,700	-	-	-	-	-	
41	December	3,350,498,514	557,309,701	140,232,738	56,749,747	-	-	-	-	-	
42	Average of the 13 Monthly Balances	3,267,552,036	542,544,783	135,464,708	47,804,552	-	-	-	-	-	

Note A In the true-up calculation, actual monthly balance records are used.

Potomac Electric Power Company

Attachment 10 - Merger Costs

	(a)	(b)	(c)	(d)	(...)	(x)
O&M Cost To Achieve						
FERC Account		Total	Allocation to Trans.			Total
1	Transmission O&M	-	100.00%			\$ -
2	A&G	(40,275)	10.94%			\$ (4,406)
3						\$ -
4	Total	\$ (40,275)				\$ (4,406)
5						
Depreciation & Amortization Expense Cost To Achieve						
FERC Account		Total	Allocation to Trans.			Total
8	General Plant	34,310	10.94%			\$ 3,753
9	Intangible Plant	370,778	10.94%			\$ 40,561
10						\$ -
11	Total	\$ 405,088				\$ 44,314
Capital Cost To Achieve included in the General and Intangible Plant						
		General	Intangible			Total
Gross Plant						
12	December Prior Year	179,203	1,936,573			\$ 2,115,776
13	January	179,203	1,936,573			\$ 2,115,776
14	February	179,203	1,936,573			\$ 2,115,776
15	March	179,203	1,936,573			\$ 2,115,776
16	April	179,203	1,936,573			\$ 2,115,776
17	May	179,203	1,936,573			\$ 2,115,776
18	June	179,203	1,936,573			\$ 2,115,776
19	July	179,203	1,936,573			\$ 2,115,776
20	August	179,203	1,936,573			\$ 2,115,776
21	September	179,203	1,936,573			\$ 2,115,776
22	October	179,203	1,936,573			\$ 2,115,776
23	November	179,203	1,936,573			\$ 2,115,776
24	December	179,203	1,936,573			\$ 2,115,776
25	Average	179,203	1,936,573			2,115,776
Accumulated Depreciation						
		General	Intangible			Total
26	December Prior Year	60,913	746,138			\$ 807,051
27	January	63,772	776,642			\$ 840,414
28	February	66,631	807,145			\$ 873,777
29	March	69,491	837,649			\$ 907,140
30	April	72,350	868,153			\$ 940,502
31	May	75,209	898,656			\$ 973,865
32	June	78,068	929,248			\$ 1,007,316
33	July	80,927	959,839			\$ 1,040,766
34	August	83,787	991,254			\$ 1,075,041
35	September	86,646	1,022,670			\$ 1,109,316
36	October	89,505	1,054,085			\$ 1,143,590
37	November	92,364	1,085,500			\$ 1,177,865
38	December	95,223	1,116,916			\$ 1,212,139
39	Average	78,068	930,300			1,008,368

Potomac Electric Power Company

Attachment 10 - Merger Costs

	(a)	(b)	(c)	(d)	(...)	(x)
Net Plant = Gross Plant Minus Accumulated Depreciation from above						
		General	Intangible			Total
40	December Prior Year	118,290	1,190,435			\$ 1,308,725
41	January	115,431	1,159,931			\$ 1,275,362
42	February	112,572	1,129,428			\$ 1,241,999
43	March	109,712	1,098,924			\$ 1,208,636
44	April	106,853	1,068,420			\$ 1,175,274
45	May	103,994	1,037,917			\$ 1,141,911
46	June	101,135	1,007,325			\$ 1,108,460
47	July	98,276	976,734			\$ 1,075,010
48	August	95,416	945,319			\$ 1,040,735
49	September	92,557	913,903			\$ 1,006,460
50	October	89,698	882,488			\$ 972,186
51	November	86,839	851,072			\$ 937,911
52	December	83,980	819,657			\$ 903,637
53	Average	101,135	1,006,273			1,107,408
Depreciation (Monthly Change of Accumulated Depreciation from above)						
		General	Intangible			Total
54	January	2,859	30,504			\$ 33,363
55	February	2,859	30,504			\$ 33,363
56	March	2,859	30,504			\$ 33,363
57	April	2,859	30,504			\$ 33,363
58	May	2,859	30,504			\$ 33,363
59	June	2,859	30,591			\$ 33,451
60	July	2,859	30,591			\$ 33,451
61	August	2,859	31,415			\$ 34,275
62	September	2,859	31,415			\$ 34,275
63	October	2,859	31,415			\$ 34,275
64	November	2,859	31,415			\$ 34,275
65	December	2,859	31,415			\$ 34,275
66	Total	34,310	370,778			\$ 405,088
Capital Cost To Achieve included in Total Electric Plant in Service						
67	December Prior Year	2,115,776				
68	January	2,115,776				
69	February	2,115,776				
70	March	2,115,776				
71	April	2,115,776				
72	May	2,115,776				
73	June	2,115,776				
74	July	2,115,776				
75	August	2,115,776				
76	September	2,115,776				
77	October	2,115,776				
78	November	2,115,776				
79	December	2,115,776				
80	Average	2,115,776				

Potomac Electric Power Company
Attachment 11A - O&M Workpaper

		(a)	(b)	(c)
		321.83.b to 321.112.b		
		Total	Non-Recoverable	Directly Assigned
1	Operation, Supervision & Engineering	560.0	\$ 5,379,288	\$ 5,379,288
2	Load Dispatch-Reliability	561.1	1,826	\$ 1,826
3	Load Dispatch-Monitor & Oper Tran Sys	561.2	755,080	\$ 755,080
4	Load Dispatch-Trans Svc & Scheduling	561.3	385	\$ 385
5	Scheduling, Sys Control & Dispatch Svc	561.4	34,799	\$ 34,799
6	Reliability Planning & Standards Devel	561.5	-	\$ -
7	Transmission Service Studies	561.6	-	\$ -
8	Generation Interconnection Studies	561.7	167,981	\$ 167,981
9	Reliability Planning & Standard Devel	561.8	9,627	\$ 9,627
10	Station Expenses	562.0	17,175	\$ 17,175
11	Overhead Line Expenses	563.0	-	\$ -
12	Underground Line Expenses	564.0	-	\$ -
13	Transmission of Electricity by Others	565.0	-	\$ -
14	Miscellaneous Transmission Expenses	566.0	4,034,766	(29,148) \$ 4,063,914
15	Rents	567.0	53,325	\$ 53,325
16	Maintenance, Supervision & Engineering	568.0	-	\$ -
17	Maintenance of Structures	569.0	1,547,012	\$ 1,547,012
18	Maintenance of Computer Hardware	569.1	-	\$ -
19	Maintenance of Computer Software	569.2	6,271	\$ 6,271
20	Maintenance of Communication Equipment	569.3	-	\$ -
21	Maintenance of Misc Regional Transmission Plant	569.4	-	\$ -
22	Maintenance of Station Equipment	570.0	10,116,583	\$ 10,116,583
23	Maintenance of Overhead Lines	571.0	3,086,370	\$ 3,086,370
24	Maintenance of Underground Lines	572.0	1,874,600	\$ 1,874,600
25	Maintenance of Misc Transmission Plant	573.0	1,046,948	\$ 1,046,948
26	Transmission Expenses - Total (Sum of lines 1-25)		\$ 28,132,035	\$ (29,148) \$ 28,161,183

27

Transmission O&M

Total

28,161,183

Potomac Electric Power Company
Attachment 11B - A&G Workpaper

		(a)	(b)	(c)	(d)	(e)	
		323.181.b to 323.196.b					
		Total	S&W Allocation	Net Plant Allocation	Non-Recoverable	Directly Assigned	
1	Administrative and General Salaries	920.0	\$ 6,453,776	\$ 6,453,776		\$ -	
2	Office Supplies and Expenses	921.0	\$ 7,554,253	7,554,253		-	
3	Administrative Expenses Transferred-Credit	922.0	\$ -	-		-	
4	Outside Service Employed	923.0	\$ 129,042,159	127,252,920	1,789,239	-	
5	Property Insurance	924.0	\$ 1,609,409	-	1,609,409	-	
6	Injuries and Damages	925.0	\$ 1,408,928	1,408,928		-	
7	Employee Pensions and Benefits	926.0	\$ 18,914,320	18,914,320		-	
8	Franchise Requirements	927.0	\$ -	-		-	
9	Regulatory Commission Expenses	928.0	\$ 7,458,083	-	7,199,149	258,934	
10	Duplicate Charges-Credit	929.0	\$ -	-		-	
11	General Advertising Expenses	930.1	\$ 1,386,253		1,386,253	-	
12	Miscellaneous General Expenses	930.2	\$ 1,260,273	769,269	491,004	-	
13	Rents	931.0	\$ (15,052)	(15,052)		-	
14	Maintenance of General Plant	935	\$ 42,113	\$ 42,113		\$ -	
15	Administrative & General - Total (Sum of lines 1-14)		\$ 175,114,515	\$ 162,380,528	\$ 1,609,409	\$ 10,865,645	\$ 258,934
16			Allocation Factor	10.94%	19.22%	0.00%	100.00%
17			Transmission A&G ¹	17,763,401	309,386	-	258,934
18						Total ²	\$18,331,720

¹ Multiply total amounts on line 15, columns (b)-(e) by allocation factors on line 16.

² Sum of line 17, columns (b), (c), (d), (e).

Potomac Electric Power Company
Attachment 12 - Depreciation Rates

(A)	(B)	(C)
Number	Plant Type	Applied Depreciation Rate
Electric Transmission		
350.2 - ALLOCABLE	Land and Land Rights	1.25%
352 - ALLOCABLE	Structures and Improvements	2.95%
352.1 - DC	Structures and Improvements	2.44%
352.2 - MD	Structures and Improvements	3.27%
352.3 - SMECO	Structures and Improvements	3.01%
353 - ALLOCABLE	Station Equipment	2.67%
353.1 - DC	Station Equipment	1.95%
353.2 - MD	Station Equipment	3.07%
353.3 - SMECO	Station Equipment	3.01%
354 - ALLOCABLE	Towers and Fixtures	1.97%
354.1 - DC	Towers and Fixtures	1.69%
354.2 - MD	Towers and Fixtures	1.91%
354.3 - SMECO	Towers and Fixtures	3.01%
355 - ALLOCABLE	Poles and Fixtures	2.82%
355.1 - DC	Poles and Fixtures	2.63%
355.2 - MD	Poles and Fixtures	2.91%
355.3 - SMECO	Poles and Fixtures	3.01%
356 - ALLOCABLE	Overhead Conductors and Devices	1.79%
356.1 - DC	Overhead Conductors and Devices	1.80%
356.2 - MD	Overhead Conductors and Devices	1.51%
356.3 - SMECO	Overhead Conductors and Devices	3.01%
357 - ALLOCABLE	Underground Conduit	1.77%
357.1 - DC	Underground Conduit	1.75%
357.2 - MD	Underground Conduit	1.50%
357.3 - SMECO	Underground Conduit	3.01%
358 - ALLOCABLE	Underground Conductors and Devices	1.69%
358.1 - DC	Underground Conductors and Devices	1.93%
358.2 - MD	Underground Conductors and Devices	1.24%
358.3 - SMECO	Underground Conductors and Devices	3.01%
359 - ALLOCABLE	Roads and Trails	1.80%
359.1 - DC	Roads and Trails	1.87%
359.2 - MD	Roads and Trails	1.49%
359.3 - SMECO	Roads and Trails	3.01%

Electric General

390 - ALLOCABLE	Structures and Improvements	2.81%
390 - DC	Structures and Improvements	2.66%
390 - MD	Structures and Improvements	13.97%
390 - SMECO	Structures and Improvements	4.40%
391.1 - ALLOCABLE	Office Furniture and Equipment	6.67%
391.1 - DC	Office Furniture and Equipment	1.99%
391.1 - MD	Office Furniture and Equipment	6.67%
391.3 - ALLOCABLE	Office Furniture and Equipment	9.84%
391.3 - DC	Office Furniture and Equipment	10.00%
391.3 - MD	Office Furniture and Equipment	19.56%
393 - DC	Stores Equipment	4.00%
393 - MD	Stores Equipment	4.67%
394 - DC	Tools, Shop, Garage Equipment	4.00%
394 - MD	Tools, Shop, Garage Equipment	6.45%
395 - DC	Laboratory Equipment	6.67%
395 - MD	Laboratory Equipment	5.70%
396 - ALLOCABLE	Power Operated Equipment	7.99%
397 - ALLOCABLE	Communication Equipment	6.13%
397.1 - DC	Communication Equipment	6.63%
397 - MD	Communication Equipment	14.51%
397 - SMECO	Communication Equipment	4.40%
397.1 - ALLOCABLE	Communication Equipment	1.28%
397.2 - MD	Communication Equipment	11.53%
397.3 - DC	Communication Equipment	6.67%
397.3 - MD	Communication Equipment	6.59%
398 - DC	Miscellaneous Equipment	5.00%
398 - MD	Miscellaneous Equipment	6.65%

Electric Intangible

302	Franchises and Consents	
303	Miscellaneous Intangible Plant	
303.1	2-year plant	50.00%
303.2	3-year plant	33.33%
303.3	4-year plant	25.00%
303.4	5-year plant	20.00%
303.5	7-year plant	14.29%
303.6	10-year plant	10.00%
303.7	12-year plant	8.33%
303.8	15-year plant	6.67%

Note: Depreciation and amortization rates as approved by FERC in Docket #