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June 21, 2021

Aida Camacho-Welch, Secretary
Board of Public Utilities
44 South Clinton Avenue
Post Office Box 350
Trenton, New Jersey 08625-0350

**Re: In The Matter Of The Petition Of Elizabethtown Gas Company To Review Its Periodic Basic Gas Supply Service Rate
BPU Docket No. GR20060381
OAL Docket No. PUC 9629-20N**

**In The Matter Of The Petition Of Elizabethtown Gas Company To Revise Its Energy Efficiency Program Rider Rate
BPU Docket No. GR20070503**

**In The Matter Of The Implementation Of L. 2018, C. 17 Regarding The Establishment Of Energy Efficiency And Peak Demand Reduction Programs
In The Matter Of The Petition Of Elizabethtown Gas Company For Approval Of New Energy Efficiency Programs And Associated Cost Recovery Pursuant To The Clean Energy Act And The Establishment Of A Conservation Incentive Program
BPU Docket Nos. QO19010040 and GO20090619**

Dear Secretary Camacho-Welch,

In compliance with the Board of Public Utilities' ("Board") Orders dated April 7, 2021 and June 9, 2021 in the above mentioned dockets, Elizabethtown Gas Company ("Company") hereby submits the following tariff sheets in clean and redline format:

Sheet No. 104	BGSS-P
Sheet Nos. 6, 124-125	EEP
Sheet Nos. 125.2-125.6	CIP
Sheet Nos. 126-131	Rate Summaries

The revised tariff sheets reflect the Board's final approval of the following per therm rates, inclusive of taxes, effective July 1, 2021:

BGSS-P	\$0.3783
EEP	\$0.0125
CIP	\$0.0000

Due to the pandemic, and in accordance with the Board's March 19, 2020 and May 20, 2020 Orders issued in BPU Docket No. EO20030254, hard copies are not being provided at this time, but can be provided at a later time, as needed.



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If you have any questions, please contact Thomas Kaufmann at (908) 662-8461 or tkaufmann@sjindustries.com.

Sincerely,

A handwritten signature in black ink that reads "Deborah M. Franco".

Deborah M. Franco

cc: Bart Kilar (electronic only)
Stacy Peterson (electronic only)

RIDER "A"

BASIC GAS SUPPLY SERVICE CHARGE ("BGSS")

This Rider sets forth the method of determining the BGSS which shall be calculated to four (4) decimal places on a per therm basis established in accordance with the Board Order in Docket No. GX01050304 dated January 6, 2003. The BGSS charge is either BGSS-Monthly ("BGSS-M") or BGSS-Periodic ("BGSS-P") and will be applied to a Customer's Service Classification as follows:

1. The BGSS-M shall be applicable to all GDS, NGV, LVD, and EGF customers receiving gas supply from the Company effective on the first of each month as determined below.
2. The BGSS-P shall be applicable to all RDS, SGS, and GLS customers receiving gas supply from the Company.

The BGSS Charge, as defined herein, is designed to recover the cost to the Company of purchased gas or fuel used as a substitute for or supplemental to purchased gas including the cost of storing or transporting said gases or fuel, the cost of financial instruments employed to stabilize gas costs, other charges or credits as may result from the operation of other tariff provisions, and taxes and other similar charges in connection with the purchase and sale of gas.

BGSS per therm rates:

<u>Effective Date</u>	<u>BGSS-M per therm</u>	<u>BGSS-P Per therm</u>
June 1, 2020	\$0.4110	\$0.4691
July 1, 2020	\$0.3862	\$0.4691
August 1, 2020	\$0.4255	\$0.4691
September 1, 2020	\$0.5049	\$0.4691
October 1, 2020	\$0.4221	\$0.3783
November 1, 2020	\$0.5197	\$0.3783
December 1, 2020 *	\$0.5088	\$0.3783
January 1, 2021	\$0.4620	\$0.3783
February 1, 2021	\$0.4940	\$0.3783
March 1, 2021	\$0.5042	\$0.3783
April 1, 2021	\$0.4750	\$0.3783
May 1, 2021	\$0.5120	\$0.3783
June 1, 2021	\$0.5184	\$0.3783

* BGSS-M rate revised on January 14, 2021

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Filed Pursuant to Order of the Board of Public Utilities
Dated June 9, 2021 in Docket No. GR20060381

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RIDER "E"

ENERGY EFFICIENCY PROGRAM ("EEP")

Applicable to all Customers except those Customers under special contracts as filed and approved by the BPU and those customers exempted pursuant to the Long-Term Capacity Agreement Pilot Program ("LCAPP"), P.L. 2011 c.9, codified as N.J.S.A. 48:3-60.1. See the LCAPP Exemption Procedures at the end of the SBC, Rider "D."

The EEP shall be collected on a per therm basis and shall remain in effect until changed by order of the BPU. The applicable EEP rate is as follows:

Docket No. GR19070872, per a four-year amortization	\$0.0062 per therm
Docket No. GO20090619, per a ten-year amortization	\$0.0063 per therm
TOTAL	\$0.0125 per therm

The rate applicable under this Rider includes provision for the New Jersey Sales and Use Tax, and when billed to customers exempt from this tax shall be reduced by the amount of such tax included therein.

In the "Global Warming Act," N.J.S.A.26-2C-45. or "RGGI Legislation" the State Legislature determined that global warming is a pervasive and dangerous threat that should be addressed through the establishment of a statewide greenhouse gas emissions reduction program. On May 8, 2008, the Board issued an Order (the "RGGI Order") pursuant to N.J.S.A. 48:3-98.1(c). The RGGI Order allowed electric and gas public utilities to offer energy efficiency and conservation programs on a regulated basis. The Company's energy efficiency programs were first authorized pursuant to Board orders issued in Docket Nos. EO09010056 and GO09010060. They were subsequently extended pursuant to Board orders issued in GO10070446, GO11070399, GO12100946, GO15050504, GR16070618 and GO18070682. The Company's current energy efficiency programs are effective through December 31, 2021 and described below. On May 23, 2018, the Clean Energy Act of 2018 ("CEA" or the "Act") was signed into law. The BPU directed utilities to file changes pursuant to Board orders issued in Docket Nos. QO1901040, QO19060748 and QO17091004 Dated June 10, 2020, ("the 2020 Orders"). The EEP enables the Company to recover all costs associated with energy efficiency programs approved by the Board.

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Docket No. GR20070503

RIDER "E"

ENERGY EFFICIENCY PROGRAM ("EEP")
(continued)

Determination of the EEP

On or about July 31 of each year, the Company shall file with the Board an EEP rate filing based on the Board's August 21, 2013 Order in Docket No. GO12100946 and one based on the 2020 Orders for the costs and recoveries incurred during the previous EEP year ending June 30th as well as estimates, if applicable, through the upcoming calendar year to develop the total EEP rate to be effective October 1st as follows:

The EEP monthly recoverable expenditure amounts shall be derived from taking the average of the cumulative beginning and end of month expenditures associated with the EEP investments less accumulated amortization and accumulated deferred income tax credits times the after tax weighted average cost of capital grossed up for the Company's revenue factor, as directed in the Board's August 21, 2013 Order in Docket No. GO12100946, plus monthly amortization using a four year amortization period. Costs recoveries incurred under this and previous Dockets will continue until near zero and then be subsumed in the filings made under the 2020 Orders. The 2020 Orders monthly amortization will be a ten (10) year amortization period. The 2020 Orders also include a customer loan component that will earn a monthly rate of return recovery derived from taking the average of the cumulative beginning and end of month balances associated with the loan investments times the pre-tax rate of return grossed up using a revenue factor after removing the Federal and State corporate business tax. Any changes in the above authorized by the Board in a subsequent base rate case will be reflected in the subsequent monthly calculations.

The EEP rate shall be calculated by summing the (i) prior year's EEP over or under recovery balance, plus (ii) current year monthly recoverable expenditure amounts, inclusive of amounts any customer fails to repay for their portion of costs associated with installed measures less any subsequent payments received for such measures, less (iii) current year recoveries, plus (iv) current year carrying costs based on the monthly average over or under recovered balances, at a rate equal to the weighted average of the Company's monthly commercial paper rate or interest rate on its bank credit lines. In the event that commercial paper or bank credit lines were not utilized by the Company in the preceding month, the last calculated rate shall be used. Until such time when ETG has a commercial paper program, the Company will adjust its short-term debt rate to reflect the commercial paper rate proxy reduction of 0.90%. The interest on monthly EEP Rider rate under and over recoveries shall be determined by applying the interest rate based on the Company's weighted interest rate for the corresponding month obtained on its commercial paper and bank credit lines, but shall not exceed the Company's after tax weighted average cost of capital utilized to set rates in its most recent base rate case or as authorized in Elizabethtown's subsequent base rate cases, plus (v) an estimated amount to recover the upcoming year's recoverable expenditures amount and dividing the resulting sum by the annual forecasted per therm quantities for the applicable Customers set forth above. The resulting rate shall be adjusted for all applicable taxes. The EEP rate shall be self-implementing on a refundable basis as directed by the BPU.

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RIDER "G"

CONSERVATION INCENTIVE PROGRAM ("CIP")

Applicable to all Customers served under RDS, SGS and GDS rate classes.

The CIP shall be collected on a per therm basis and shall remain in effect until changed by order of the BPU. The applicable CIP rates are as follows:

RDS	SGS	GDS
\$0.0000 per therm	\$0.0000 per therm	\$0.0000 per therm

The rates applicable under this Rider include provision for the New Jersey Sales and Use Tax, and when billed to customers exempt from this tax shall be reduced by the amount of such tax included therein.

The annual filing for the adjustment to the CIP rate shall be concurrent with the annual filing for BGSS. The CIP factor shall be credited/collected on a per therm basis for the service classifications stated above. The level of BGSS savings referenced in (d) in this Rider shall be identified in the annual CIP filing, and serve as an offset to the non-weather related portion of the CIP charge provided in (f) in this Rider. The Periodic and Monthly BGSS rates identified in Rider "A" to this tariff shall include the BGSS savings, as applicable.

- (a) This Rider shall be utilized to adjust the Company's revenues in cases wherein the Actual Usage per Customer experienced during Monthly Periods varies from the Baseline Usage per Customer ("BUC"). This adjustment will be effectuated through a credit or surcharge applied to customers' bills during the Adjustment Period. The credit or surcharge will also be adjusted to reflect prior year under recoveries or over recoveries pursuant to this CIP.

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RIDER "G"

CONSERVATION INCENTIVE PROGRAM ("CIP")
(continued)

(b) The BUC in therms for each Customer Class Group by month is as follows:

<u>Month</u>	<u>RDS</u>	<u>SGS</u>	<u>GDS</u>
July	14.1	17.5	526.5
August	14.1	18.0	531.2
September	15.1	23.3	602.0
October	39.0	54.5	1,143.8
November	85.4	117.0	1,801.4
December	140.2	217.5	2,670.3
January	174.8	277.7	3,201.7
February	149.6	231.4	2,700.7
March	118.5	164.0	2,198.0
April	57.9	71.3	1,292.9
May	22.5	31.8	781.5
June	<u>12.8</u>	<u>19.7</u>	<u>514.5</u>
Total Annual	844.0	1,243.7	17,964.5

The BUC shall be reset each time new base rates are placed into effect as the result of a base rate case proceeding.

(c) At the end of the Annual Period, a calculation shall be made that determines for each Customer Class Group the deficiency ("Deficiency") or excess ("Excess") to be surcharged or credited to customers pursuant to the CIP mechanism. The Deficiency or Excess shall be calculated each month by multiplying the result obtained from subtracting the Baseline Usage per Customer from the Actual Usage per Customer by the actual number of customers, and then multiplying the resulting therms by the Margin Revenue Factor.

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RIDER "G"

CONSERVATION INCENTIVE PROGRAM ("CIP")
(continued)

- (d) Recovery of any Deficiency in accordance with Paragraph (c), above, associated with non-weather-related changes in customer usage will be limited to the level of BGSS savings achieved pursuant to Board orders issued in Docket Nos. QO1901040, QO19060748 and QO17091004 Dated June 10, 2020. The value of the weather-related changes in customer usage shall be calculated in accordance with WNC Rider of this tariff without a dead band which result shall be allocated to applicable classes by the Company.
- (e) Except as limited by Paragraph (d), above, the amount to be surcharged or credited to the Customer Class Group shall equal the aggregate Deficiency or Excess for all months during the Annual Period determined in accordance with the provisions herein, divided by the Forecast Annual Usage ("FAU") for the Customer Class Group.
- (f) The CIP shall not operate to cause the Company to earn in excess of its allowed rate of return on common equity of 9.6% for any twelve-month period ending June 30; any revenue which is not recovered will not be deferred. For purposes of this paragraph the Company's rate of return on common equity shall be calculated by dividing the Company's net income for such annual period by the Company's average 13 month common equity balance for such annual period, all data as reflected in the Company's monthly reports to the Board of Public Utilities. The Company's regulated jurisdictional net income shall be calculated by subtracting from total net income (1) margins retained by the Company from non-firm sales and transportation services, net of associated taxes, (2) margins retained in the provision of sales in accordance with the Board Order pertaining to Docket No. GR90121391J and GM90090949, net of associated taxes and (3) net income derived from unregulated activities conducted by Elizabethtown and (4) the Energy Efficiency Program and (5) the Infrastructure Investment Program.

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RIDER "G"

CONSERVATION INCENTIVE PROGRAM ("CIP")
(continued)

- (g) As used in this Rider, the following terms shall have the meanings ascribed to them herein:
- (i) Actual Number of Customers ("ANC") – shall be determined on a monthly basis for each of the Customer Class Groups to which the CIP Clause applies, plus any Incremental Large Customer Count Adjustment for the Customer Class Group.
 - (ii) Actual Usage per Customer ("AUC") – shall be determined in terms on a monthly basis for each of the Customer Class Groups to which the CIP applies. The AUC shall equal the aggregate actual booked sales for the month as recorded on the Company's books divided by the Actual Number of Customers for the corresponding month.
 - (iii) Adjustment Period – shall be the calendar year beginning immediately following the conclusion of the Annual Period.
 - (iv) Annual Period – shall be the twelve consecutive months from July 1 of one calendar year through June 30 of the following calendar year.
 - (v) Baseline Usage per Customer ("BUC") – shall be the average normalized consumption per customer by month derived from the Company's most recent base rate case and stated in terms on a monthly basis for each Customer Class Group to which the CIP applies. The BUC shall be rounded to the nearest one tenth of one therm.
 - (vi) Customer Class Group – For purposes of determining and applying the CIP, customers shall be aggregated into three separate recovery class groups, RDS, SGS and GDS.
 - (vii) Forecast Annual Usage ("FAU") – shall be the projected total annual throughput for all customers within the applicable Customer Class Group. The FAU shall be estimated on normal weather.

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RIDER "G"

CONSERVATION INCENTIVE PROGRAM ("CIP")
(continued)

- (viii) Incremental Large Customer Count Adjustment – the Company shall maintain a list of incremental commercial and industrial customers added to its system on or after May 31, 2020 whose connected load is greater than that typical for the Company's average commercial and industrial customer in the GDS rate schedule. For purposes of the CIP, large incremental customers shall be those GDS customers whose connected load exceeds 5,400 cubic feet per hour ("CFH"). A new customer at an existing location previously connected to the Company's facilities shall not be considered an incremental customer. The Actual Number of Customers for the Customer Class Group shall be adjusted to reflect the impact of all such incremental commercial or industrial customers. Specifically, the Incremental Large Customer Count Adjustment for the GDS customer class for the applicable month shall equal the aggregate connected load for all new active customers that exceed the 5,400 CFH threshold divided by 2,700 CFH, rounded to the nearest whole number.
- (ix) Margin Revenue Factor – the Margin Revenue Factor ("MRF") for the CIP shall be each class's Distribution Charge and applicable IIP rate on a pre-tax basis.

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RATE SUMMARIES

Per Therm

	RDS <u>(sales)</u>	RDS <u>(transportation)</u>
Service Charge	10.00	10.00
Distribution Charges	0.4382	0.4382

Riders:

A	BGSS	BGSS-P	per TPS
B	WNC*	WNC*	WNC*
C	OSMC	(0.0020)	(0.0020)
D	SBC	0.0478	0.0478
E	EEP	0.0125	0.0125
F	IIP	IIP	IIP
G	CIP	CIP	CIP

* The WNC will apply to Customers during the months as stated in Rider B.

Rates shown include taxes if applicable; rates that are tax exempt are noted "exempt."

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RATE SUMMARIES
(continued)

Per Therm	SGS (sales)	SGS (transportation)¹
Service Charge	27.01	27.01
Distribution Charges	0.3807	0.3807
<u>Riders:</u>		
A BGSS	BGSS-P	Per TPS
B WNC	WNC*	WNC*
C OSMC	(0.0020)	na
D SBC	0.0478	0.0478
E EEP	0.0125	0.0125
F IIP	IIP	IIP
G CIP	CIP	CIP

¹ Balancing Charge of \$0.0171 per therm applies to Customers November to March with a DCQ under 500 therms.

* The WNC will apply to Customers during the months as stated in Rider B.

Rates shown include taxes if applicable; rates that are tax exempt are noted "exempt."

" na " rider not applicable

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RATE SUMMARIES
 (continued)

Per Therm

	<u>GDS</u> <u>(sales)</u>	<u>GDS</u> <u>(transportation)¹</u>	<u>GDS SP #1</u> <u>May – October</u>
Service Charge	37.50	37.50	37.50
Demand Charge, per DCQ	0.960	0.960	0.960
Distribution Charges	0.2301	0.2301	0.0589

Riders:

A Commodity Charge	BGSS-M	per TPS	BGSS-M
B WNC	WNC*	WNC*	na
C OSMC	(0.0020)	na	na
D SBC	0.0478	0.0478	0.0478
E EEP	0.0125	0.0125	0.0125
F IIP	IIP	IIP	IIP
G CIP	CIP	CIP	CIP

¹ Balancing Charge of \$0.0171 per therm applies to Customers November to March with a DCQ under 500 therms.

*The WNC will apply to Customers during the months as stated in Rider B.

Rates shown include taxes if applicable; rates that are tax exempt are noted "exempt."

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RATE SUMMARIES
 (continued)

Per Therm	<u>LVD</u> <u>(exempt)</u>	<u>LVD</u> <u>(taxable)</u>
Service Charge	304.81	325.00
Demand Charge, per DCQ	1.250	1.333
Distribution Charges	0.0400	0.0427
<u>Riders:</u>		
A BGSS *	BGSS-M	BGSS-M
B WNC	na	na
C OSMC *	(0.0019)	(0.0020)
D SBC	0.0448	0.0478
E EEP	0.0117	0.0125
F IIP	IIP	IIP

Rates shown include taxes if applicable; rates that are tax exempt are noted "exempt."

" na " rider not applicable

* Not applicable to Customer receiving gas supply from a TPS

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RATE SUMMARIES
 (continued)

	IS	ITS	ITS
Per Therm	IS	Exempt	taxable
	<u>(ceiling)</u>	<u>(ceiling)</u>	<u>(ceiling)</u>
Service Charge	628.55	589.50	628.55
Demand Charge, per DCQ	0.098	0.400	0.427
Distribution Charges	0.9405	0.0926	0.0987
<u>Riders:</u>			
A Commodity Charge	BGSS-M	per TPS	per TPS
B WNC	na	na	na
C OSMC	na	na	na
D SBC	0.0478	0.0448	0.0478
E EEP	0.0125	0.0017	0.0125
F IIP	na	na	na

Rates shown include taxes if applicable; rates that are tax exempt are noted "exempt."

" na " rider not applicable

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RATE SUMMARIES
(continued)

Per Therm	EGF <u>(exempt)</u>	EGF <u>(taxable)</u>
Service Charge	70.34	75.00
Demand Charge, per DCQ	0.600	0.640
Distribution Charges	0.0395	0.0421
<u>Riders:</u>		
A BGSS	BGSS-M	BGSS-M
B WNC	na	na
C OSMC	(0.0019)	(0.0020)
D SBC	0.0448	0.0478
E EEP	0.0117	0.0125
F IIP	IIP	IIP

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"na" rider not applicable

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REDLINE

RIDER "A"

BASIC GAS SUPPLY SERVICE CHARGE ("BGSS")

This Rider sets forth the method of determining the BGSS which shall be calculated to four (4) decimal places on a per therm basis established in accordance with the Board Order in Docket No. GX01050304 dated January 6, 2003. The BGSS charge is either BGSS-Monthly ("BGSS-M") or BGSS-Periodic ("BGSS-P") and will be applied to a Customer's Service Classification as follows:

3. The BGSS-M shall be applicable to all GDS, NGV, LVD, and EGF customers receiving gas supply from the Company effective on the first of each month as determined below.
4. The BGSS-P shall be applicable to all RDS, SGS, and GLS customers receiving gas supply from the Company.

The BGSS Charge, as defined herein, is designed to recover the cost to the Company of purchased gas or fuel used as a substitute for or supplemental to purchased gas including the cost of storing or transporting said gases or fuel, the cost of financial instruments employed to stabilize gas costs, other charges or credits as may result from the operation of other tariff provisions, and taxes and other similar charges in connection with the purchase and sale of gas.

BGSS per therm rates:

<u>Effective Date</u>	<u>BGSS-M per therm</u>	<u>BGSS-P Per therm</u>
June 1, 2020	\$0.4110	\$0.4691
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May 1, 2021	\$0.5120	\$0.3783
June 1, 2021	\$0.5184	\$0.3783

* BGSS-M rate revised on January 14, 2021

Date of Issue: ~~May 27, 2021~~ June 21, 2021

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 520 Green Lane
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RIDER "E"

ENERGY EFFICIENCY PROGRAM ("EEP")

Applicable to all Customers except those Customers under special contracts as filed and approved by the BPU and those customers exempted pursuant to the Long-Term Capacity Agreement Pilot Program ("LCAPP"), P.L. 2011 c.9, codified as N.J.S.A. 48:3-60.1. See the LCAPP Exemption Procedures at the end of the SBC, Rider "D."

The EEP shall be collected on a per therm basis and shall remain in effect until changed by order of the BPU. The applicable EEP rate is as follows:

<u>Docket No. GR19070872, per a four-year amortization</u>	<u>\$0.00730062</u> per therm
<u>Docket No. GO20090619, per a ten-year amortization</u>	<u>\$0.0063</u> per therm
<u>TOTAL</u>	<u>\$0.0125</u> per therm

The rate applicable under this Rider includes provision for the New Jersey Sales and Use Tax, and when billed to customers exempt from this tax shall be reduced by the amount of such tax included therein.

In the "Global Warming Act," N.J.S.A.26-2C-45. or "RGGI Legislation" the State Legislature determined that global warming is a pervasive and dangerous threat that should be addressed through the establishment of a statewide greenhouse gas emissions reduction program. On May 8, 2008, the Board issued an Order (the "RGGI Order") pursuant to N.J.S.A. 48:3-98.1(c). The RGGI Order allowed electric and gas public utilities to offer energy efficiency and conservation programs on a regulated basis. The Company's energy efficiency programs were first authorized pursuant to Board orders issued in Docket Nos. EO09010056 and GO09010060. They were subsequently extended pursuant to Board orders issued in GO10070446, GO11070399, GO12100946, GO15050504, GR16070618 and GO18070682. The Company's current energy efficiency programs are effective through December 31, 2021 and described below. On May 23, 2018, the Clean Energy Act of 2018 ("CEA" or the "Act") was signed into law. The BPU directed utilities to file changes pursuant to Board orders issued in Docket Nos. QO1901040, QO19060748 and QO17091004 Dated June 10, 2020, ("the 2020 Orders").

The EEP enables the Company to recover all costs associated with ~~the following~~ energy efficiency programs approved by the Board, ~~order dated February 19, 2020 in BPU Docket No. GO18070682:~~

~~Residential gas HVAC and hot water heater incentive programs;~~

- ~~1. Residential home energy assessment program;~~
- ~~2. Residential home weatherization for income qualified customers program;~~
- ~~4. Commercial steam trap survey and repair program; and~~
- ~~5. Enhanced customer education and outreach initiatives designed to encourage customers to conserve energy and lower their gas bills.~~

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RIDER "E"

ENERGY EFFICIENCY PROGRAM ("EEP")
(continued)

Determination of the EEP

On or about July 31 of each year, the Company shall file with the Board an EEP rate filing based on the Board's August 21, 2013 Order in Docket No. GO12100946 and one based on the 2020 Orders for the costs and recoveries incurred during the previous EEP year ending June 30th as well as estimates, if applicable, through the upcoming calendar year to develop the total EEP rate to be effective October 1st as follows:

The EEP monthly recoverable expenditure amounts shall be derived from taking the average of the cumulative beginning and end of month expenditures associated with the EEP investments less accumulated amortization and accumulated deferred income tax credits times the after tax weighted average cost of capital grossed up for the Company's revenue factor, as directed in the Board's August 21, 2013 Order in Docket No. GO12100946, plus monthly amortization using a four year amortization period. Costs recoveries incurred under this and previous Dockets will continue until near zero and then be subsumed in the filings made under the 2020 Orders. The 2020 Orders monthly amortization will be a ten (10) year amortization period. The 2020 Orders also include a customer loan component that will earn a monthly rate of return recovery derived from taking the average of the cumulative beginning and end of month balances associated with the loan investments times the pre-tax rate of return grossed up using a revenue factor after removing the Federal and State corporate business tax-. Any changes in the above authorized by the Board in a subsequent base rate case will be reflected in the subsequent monthly calculations.

The EEP rate shall be calculated by summing the (i) prior year's EEP over or under recovery balance, plus (ii) current year monthly recoverable expenditure amounts, inclusive of amounts any customer fails to repay for their portion of costs associated with installed measures less any subsequent payments received for such measures, less (iii) current year recoveries, plus (iv) current year carrying costs based on the monthly average over or under recovered balances, at a rate equal to the weighted average of the Company's monthly commercial paper rate or interest rate on its bank credit lines. In the event that commercial paper or bank credit lines were not utilized by the Company in the preceding month, the last calculated rate shall be used. Until such time when ETG has a commercial paper program, the Company will adjust its short-term debt rate to reflect the commercial paper rate proxy reduction of 0.90%. The interest on monthly EEP Rider rate under and over recoveries shall be determined by applying the interest rate based on the Company's weighted interest rate for the corresponding month obtained on its commercial paper and bank credit lines, but shall not exceed the Company's after tax weighted average cost of capital utilized to set rates in its most recent base rate case or as authorized in Elizabethtown's subsequent base rate cases, plus (v) an estimated amount to recover the upcoming year's recoverable expenditures amount and dividing the resulting sum by the annual forecasted per therm quantities for the applicable Customers set forth above. The resulting rate shall be adjusted for all applicable taxes. The EEP rate shall be self-implementing on a refundable basis as directed by the BPU.

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2019xxx2 July 1, 2021

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Dated ~~November 13, 2019~~April 7, 2021 in Docket Nos. ~~GR19040486~~GR19010040 an

RIDER "G"

CONSERVATION INCENTIVE PROGRAM ("CIP")

Applicable to all Customers served under RDS, SGS and GDS rate classes.

The CIP shall be collected on a per therm basis and shall remain in effect until changed by order of the BPU. The applicable CIP rates are as follows:

<u>RDS</u>	<u>SGS</u>	<u>GDS</u>
<u>\$0.0000 per therm</u>	<u>\$0.0000 per therm</u>	<u>\$0.0000 per therm</u>

The rates applicable under this Rider include provision for the New Jersey Sales and Use Tax, and when billed to customers exempt from this tax shall be reduced by the amount of such tax included therein.

The annual filing for the adjustment to the CIP rate shall be concurrent with the annual filing for BGSS. The CIP factor shall be credited/collected on a per therm basis for the service classifications stated above. The level of BGSS savings referenced in (d) in this Rider shall be identified in the annual CIP filing, and serve as an offset to the non-weather related portion of the CIP charge provided in (f) in this Rider. The Periodic and Monthly BGSS rates identified in Rider "A" to this tariff shall include the BGSS savings, as applicable.

(a) This Rider shall be utilized to adjust the Company's revenues in cases wherein the Actual Usage per Customer experienced during Monthly Periods varies from the Baseline Usage per Customer ("BUC"). This adjustment will be effectuated through a credit or surcharge applied to customers' bills during the Adjustment Period. The credit or surcharge will also be adjusted to reflect prior year under recoveries or over recoveries pursuant to this CIP.

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RIDER "G"CONSERVATION INCENTIVE PROGRAM ("CIP")(continued)

(b) The BUC in therms for each Customer Class Group by month is as follows:

<u>Month</u>	<u>RDS</u>	<u>SGS</u>	<u>GDS</u>
<u>July</u>	<u>14.1</u>	<u>17.5</u>	<u>526.5</u>
<u>August</u>	<u>14.1</u>	<u>18.0</u>	<u>531.2</u>
<u>September</u>	<u>15.1</u>	<u>23.3</u>	<u>602.0</u>
<u>October</u>	<u>39.0</u>	<u>54.5</u>	<u>1,143.8</u>
<u>November</u>	<u>85.4</u>	<u>117.0</u>	<u>1,801.4</u>
<u>December</u>	<u>140.2</u>	<u>217.5</u>	<u>2,670.3</u>
<u>January</u>	<u>174.8</u>	<u>277.7</u>	<u>3,201.7</u>
<u>February</u>	<u>149.6</u>	<u>231.4</u>	<u>2,700.7</u>
<u>March</u>	<u>118.5</u>	<u>164.0</u>	<u>2,198.0</u>
<u>April</u>	<u>57.9</u>	<u>71.3</u>	<u>1,292.9</u>
<u>May</u>	<u>22.5</u>	<u>31.8</u>	<u>781.5</u>
<u>June</u>	<u>12.8</u>	<u>19.7</u>	<u>514.5</u>
<u>Total Annual</u>	<u>844.0</u>	<u>1,243.7</u>	<u>17,964.5</u>

The BUC shall be reset each time new base rates are placed into effect as the result of a base rate case proceeding.

(c) At the end of the Annual Period, a calculation shall be made that determines for each Customer Class Group the deficiency ("Deficiency") or excess ("Excess") to be surcharged or credited to customers pursuant to the CIP mechanism. The Deficiency or Excess shall be calculated each month by multiplying the result obtained from subtracting the Baseline Usage per Customer from the Actual Usage per Customer by the actual number of customers, and then multiplying the resulting therms by the Margin Revenue Factor.

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RIDER "G"

CONSERVATION INCENTIVE PROGRAM ("CIP")
(continued)

- (d) Recovery of any Deficiency in accordance with Paragraph (c), above, associated with non-weather-related changes in customer usage will be limited to the level of BGSS savings achieved pursuant to Board orders issued in Docket Nos. QO1901040, QO19060748 and QO17091004 Dated June 10, 2020. The value of the weather-related changes in customer usage shall be calculated in accordance with WNC Rider of this tariff without a dead band which result shall be allocated to applicable classes by the Company.
- (e) Except as limited by Paragraph (d), above, the amount to be surcharged or credited to the Customer Class Group shall equal the aggregate Deficiency or Excess for all months during the Annual Period determined in accordance with the provisions herein, divided by the Forecast Annual Usage ("FAU") for the Customer Class Group.
- (f) The CIP shall not operate to cause the Company to earn in excess of its allowed rate of return on common equity of 9.6% for any twelve-month period ending June 30; any revenue which is not recovered will not be deferred. For purposes of this paragraph the Company's rate of return on common equity shall be calculated by dividing the Company's net income for such annual period by the Company's average 13 month common equity balance for such annual period, all data as reflected in the Company's monthly reports to the Board of Public Utilities. The Company's regulated jurisdictional net income shall be calculated by subtracting from total net income (1) margins retained by the Company from non-firm sales and transportation services, net of associated taxes, (2) margins retained in the provision of sales in accordance with the Board Order pertaining to Docket No. GR90121391J and GM90090949, net of associated taxes and (3) net income derived from unregulated activities conducted by Elizabethtown and (4) the Energy Efficiency Program and (5) the Infrastructure Investment Program.

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RIDER "G"

CONSERVATION INCENTIVE PROGRAM ("CIP")
(continued)

(g) As used in this Rider, the following terms shall have the meanings ascribed to them herein:

(x) **Actual Number of Customers ("ANC")** – shall be determined on a monthly basis for each of the Customer Class Groups to which the CIP Clause applies, plus any Incremental Large Customer Count Adjustment for the Customer Class Group.

(xi) **Actual Usage per Customer ("AUC")** – shall be determined in terms on a monthly basis for each of the Customer Class Groups to which the CIP applies. The AUC shall equal the aggregate actual booked sales for the month as recorded on the Company's books divided by the Actual Number of Customers for the corresponding month.

(xii) **Adjustment Period** – shall be the calendar year beginning immediately following the conclusion of the Annual Period.

(xiii) **Annual Period** – shall be the twelve consecutive months from July 1 of one calendar year through June 30 of the following calendar year.

(xiv) **Baseline Usage per Customer ("BUC")** – shall be the average normalized consumption per customer by month derived from the Company's most recent base rate case and stated in terms on a monthly basis for each Customer Class Group to which the CIP applies. The BUC shall be rounded to the nearest one tenth of one therm.

(xv) **Customer Class Group** – For purposes of determining and applying the CIP, customers shall be aggregated into three separate recovery class groups, RDS, SGS and GDS.

(xvi) **Forecast Annual Usage ("FAU")** – shall be the projected total annual throughput for all customers within the applicable Customer Class Group. The FAU shall be estimated on normal weather.

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RIDER "G"

CONSERVATION INCENTIVE PROGRAM ("CIP")
(continued)

(xvii) **Incremental Large Customer Count Adjustment** – the Company shall maintain a list of incremental commercial and industrial customers added to its system on or after May 31, 2020 whose connected load is greater than that typical for the Company's average commercial and industrial customer in the GDS rate schedule. For purposes of the CIP, large incremental customers shall be those GDS customers whose connected load exceeds 5,400 cubic feet per hour ("CFH"). A new customer at an existing location previously connected to the Company's facilities shall not be considered an incremental customer. The Actual Number of Customers for the Customer Class Group shall be adjusted to reflect the impact of all such incremental commercial or industrial customers. Specifically, the Incremental Large Customer Count Adjustment for the GDS customer class for the applicable month shall equal the aggregate connected load for all new active customers that exceed the 5,400 CFH threshold divided by 2,700 CFH, rounded to the nearest whole number.

(xviii) **Margin Revenue Factor** – the Margin Revenue Factor ("MRF") for the CIP shall be each class's Distribution Charge and applicable IIP rate on a pre-tax basis.

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RATE SUMMARIES

Per Therm

	<u>RDS</u> <u>(sales)</u>	<u>RDS</u> <u>(transportation)</u>
Service Charge	10.00	10.00
Distribution Charges	0.4382	0.4382

Riders:

A	BGSS	BGSS-P	per TPS
B	WNC*	WNC*	WNC*
C	OSMC	(0.0020)	(0.0020)
D	SBC	0.0478	0.0478
E	EEP	0.00730125	0.00730125
F	IIP	IIP	IIP
G	<u>CIP</u>	<u>CIP</u>	<u>CIP</u>

* The WNC will apply to Customers during the months as stated in Rider B.

Rates shown include taxes if applicable; rates that are tax exempt are noted "exempt."

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RATE SUMMARIES
 (continued)

Per Therm	SGS (sales)	SGS (transportation)¹
Service Charge	27.01	27.01
Distribution Charges	0.3807	0.3807
<u>Riders:</u>		
A BGSS	BGSS-P	Per TPS
B WNC	WNC*	WNC*
C OSMC	(0.0020)	na
D SBC	0.0478	0.0478
E EEP	<u>0.00730125</u>	<u>0.00730125</u>
F IIP	IIP	IIP
<u>G CIP</u>	<u>CIP</u>	<u>CIP</u>

¹ Balancing Charge of \$0.0171 per therm applies to Customers November to March with a DCQ under 500 therms.

* The WNC will apply to Customers during the months as stated in Rider B.

Rates shown include taxes if applicable; rates that are tax exempt are noted "exempt."

" na " rider not applicable

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RATE SUMMARIES

(continued)

Per Therm

	GDS (sales)	GDS (transportation)¹	GDS SP #1 May – October
Service Charge	37.50	37.50	37.50
Demand Charge, per DCQ	0.960	0.960	0.960
Distribution Charges	0.2301	0.2301	0.0589

Riders:

A	Commodity Charge	BGSS-M	per TPS	BGSS-M
B	WNC	WNC*	WNC*	na
C	OSMC	(0.0020)	na	na
D	SBC	0.0478	0.0478	0.0478

E	EEP	0. 00730125	0. 00730125	0. 00730125
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F	IIP	IIP	IIP	IIP
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<u>G</u>	<u>CIP</u>	<u>CIP</u>	<u>CIP</u>	<u>CIP</u>
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¹ Balancing Charge of \$0.0171 per therm applies to Customers November to March with a DCQ under 500 therms.

*The WNC will apply to Customers during the months as stated in Rider B.

Rates shown include taxes if applicable; rates that are tax exempt are noted "exempt."

" na " rider not applicable

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RATE SUMMARIES
 (continued)

Per Therm	<u>LVD</u> <u>(exempt)</u>	<u>LVD</u> <u>(taxable)</u>
Service Charge	304.81	325.00
Demand Charge, per DCQ	1.250	1.333
Distribution Charges	0.0400	0.0427
<u>Riders:</u>		
A BGSS *	BGSS-M	BGSS-M
B WNC	na	na
C OSMC *	(0.0019)	(0.0020)
D SBC	0.0448	0.0478
E EEP	0. 0068 <u>0117</u>	0. 0073 <u>0125</u>
F IIP	IIP	IIP

Rates shown include taxes if applicable; rates that are tax exempt are noted "exempt."

" na " rider not applicable

* Not applicable to Customer receiving gas supply from a TPS

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RATE SUMMARIES
 (continued)

Per Therm	IS (ceiling)	ITS Exempt (ceiling)	ITS taxable (ceiling)
Service Charge	628.55	589.50	628.55
Demand Charge, per DCQ	0.098	0.400	0.427
Distribution Charges	0.9405	0.0926	0.0987
<u>Riders:</u>			
A Commodity Charge	BGSS-M	per TPS	per TPS
B WNC	na	na	na
C OSMC	na	na	na
D SBC	0.0478	0.0448	0.0478
E EEP	0.00730125	0.00680017	0.00730125
F IIP	na	na	na

Rates shown include taxes if applicable; rates that are tax exempt are noted "exempt."

" na " rider not applicable

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RATE SUMMARIES
 (continued)

Per Therm	EGF (exempt)	EGF (taxable)
Service Charge	70.34	75.00
Demand Charge, per DCQ	0.600	0.640
 Distribution Charges	 0.0395	 0.0421
 <u>Riders:</u>		
A BGSS	BGSS-M	BGSS-M
B WNC	na	na
C OSMC	(0.0019)	(0.0020)
D SBC	0.0448	0.0478
 E EEP	 <u>0.00680117</u>	 <u>0.00730125</u>
 F IIP	 IIP	 IIP

Rates shown include taxes if applicable; rates that are tax exempt are noted "exempt."

"na" rider not applicable

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