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August 28, 2020

VIA ELECTRONIC MAIL

aida.camacho@bpu.nj.gov
board.secretary@bpu.nj.gov

Aida Camacho-Welch
Secretary of the Board
Board of Public Utilities
44 South Clinton Avenue, 9th Floor
P.O. Box 350
Trenton, New Jersey 08625-0350

RE: In the Matter of the Provision of Basic Generation Service (“BGS”) Pursuant to the Electric Discount and Energy Competition Act, N.J.S.A. 48:3-49 et seq. Post Transition Procedures
BPU Docket Nos. ER18040356 and ER19040428

Dear Secretary Camacho-Welch:

The undersigned is Assistant General Counsel to Atlantic City Electric Company (“ACE” or the “Company”) in the above referenced matter.

Pursuant to the New Jersey Board of Public Utilities’ (the “Board” or “BPU”) Orders dated November 19, 2018 and November 13, 2019 in connection with the above docketed matters regarding accounting and cost recovery processes, ACE is obligated to apply for the periodic reconciliation of its BGS-RSCP (formerly known as BGS-FP) and BGS-CIEP rates through a BGS Reconciliation Charge. For ACE, the reconciliation charges are adjusted effective June 1 and October 1 of each year. In this regard, attached hereto is the Company’s filing for the adjustment to the BGS Reconciliation Charge to be effective on October 1, 2020.

The filing includes proposed modified Tariff Sheets incorporating the adjusted Reconciliation Charge (**Exhibit A**) and schedules (Schedules 1 through 5) providing support for the computation of the charge (**Exhibit B**). As approved by the Board in prior Orders, these rates will become effective 30 days after filing, absent a determination by the Board of manifest error.

Aida Camacho-Welch

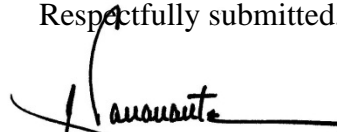
August 28, 2020

Page 2

Consistent with the Order issued by the Board in connection with *In the Matter of the New Jersey Board of Public Utilities' Response to the COVID-19 Pandemic for a Temporary Waiver of Requirements for Certain Non-Essential Obligations*, BPU Docket No. EO20030254, Order dated March 19, 2020, this document is being electronically filed with the Secretary of the Board and the New Jersey Division of Rate Counsel. No paper copies will follow.

Thank you for your attention in this matter. Feel free to contact me with any questions.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Passanante", with a long horizontal line extending to the right.

Philip J. Passanante
An Attorney at Law of the
State of New Jersey

Enclosure

cc: Service List

Exhibit A

Tariff Pages Clean

ATLANTIC CITY ELECTRIC COMPANY

BPU NJ No. 11 Electric Service - Section IV Ninety-Ninth Revised Sheet Replaces Ninety-Eighth Revised Sheet No. 3

**SECTION IV
TABLE OF CONTENTS (Continued)**

<u>RATE SCHEDULE</u>	<u>SHEET NO.</u>	<u>REVISION NO.</u>
RIDER SBC – Societal Benefits Charge	58	Thirty-Eighth Revised
Intentionally Left Blank	59	Eighth Revised
RIDER BGS – Basic Generation Service	60	Twenty-Fifth Revised
RIDER BGS – Basic Generation Service (cont'd.)	60a	Thirty-Seventh Revised
RIDER BGS – Basic Generation Service (cont'd.)	60b	Forty-Seventh Revised
RIDER NEM - Net Energy Metering	61	Second Revised
RIDER NEM – Net Energy Metering (cont'd.)	62	Second Revised
RIDER NEM – Net Energy Metering (cont'd.)	63	First Revised
RIDER NEM – Aggregated Net Energy Metering	63a	Original
RIDER NEM – Aggregated Net Energy Metering (cont'd.)	63b	Original
RIDER NEM – Aggregated Net Energy Metering (cont'd.)	63c	Original
RIDER NEM – Aggregated Net Energy Metering (cont'd.)	63d	Original
RIDER RGGI – Regional Greenhouse Gas Initiative Recovery Charge	64	Nineteenth Revised
RIDER RCSTP – Residential Controllable Smart Thermostat Program Rider	64a	Original
Intentionally Left Blank	65	Fourth Revised
RIDER EDIT – Excess Deferred Income Tax Credit	66	Second Revised
RIDER ZEC - Zero Emission Certificate Recovery Charge	67	Original

Date of Issue: August 28, 2020

Effective Date: October 1, 2020

**Issued by: David M. Velazquez, President and Chief Executive Officer – Atlantic City Electric Company
Filed pursuant to Board of Public Utilities of the State of New Jersey directives associated with the
BPU Docket Nos. ER18040356 and ER19040428**

ATLANTIC CITY ELECTRIC COMPANY

BPU NJ No. 11 Electric Service - Section IV Thirty-Seventh Revised Sheet Replaces Thirty-Sixth Revised Sheet No. 60a

RIDER (BGS) continued
Basic Generation Service (BGS)

BGS Reconciliation Charge (\$/kWh):

The above charge shall recover the difference between the monthly amount paid to Basic Generation Service (BGS) suppliers and the total revenue from customers for BGS for the preceding months for the applicable BGS supply. These charges include New Jersey Sales and Use Tax as set forth in Rider SUT and are changed on June 1 and October 1 of each year.

Rate Schedule	Charge (\$ per kWh)
RS	\$ 0.004626
MGS Secondary, AGS Secondary, SPL/CSL, DDC	\$ 0.004626
MGS Primary, AGS Primary	\$ 0.004505

BGS-CIEP

Energy Charges

BGS Energy Charges for Rate Schedule TGS, AGS and MGS customers with a Peak Load Share (PLS) of 500 kW or more, and AGS and MGS customers with a PLS of less than 500 kW who have elected BGS-CIEP are hourly and are provided at the real time PJM Load Weighted Average Residual Metered Load Aggregate Locational Marginal Prices for the Atlantic Electric Transmission Zone, adjusted for losses, plus administrative charges pursuant to N.J.S.A. 48:2-60 and New Jersey Sales and Use Tax as set forth in Rider SUT.

Generation Capacity Obligation Charge

	Summer	Winter
Charge per kilowatt of Generation Obligation (\$ per kW per day)	\$0.374848	\$0.374848

This charge is equal to the winning bid price from the BGS-CIEP default service auction plus administrative charges pursuant to N.J.S.A. 48:2-60 and New Jersey Sales and Use Tax as set forth in Rider SUT. The above charge shall be applied to each customer's annual peak load share ("PLS") for generation capacity, adjusted for the applicable PJM-determined Zonal Scaling Factor and the applicable PJM-determined capacity reserve margin factor, on a daily basis for each day in each customer's respective billing cycle.

Ancillary Service Charge

	Charge (\$ per kWh)
Service taken at Secondary Voltage	\$ 0.006753
Service taken at Primary Voltage	\$ 0.006576
Service taken at Sub-Transmission Voltage	\$ 0.006501
Service taken at Transmission Voltage	\$ 0.006437

This charge represents the average annual cost of Ancillary Services in the Atlantic Electric Transmission zone adjusted for losses, plus administrative charges pursuant to N.J.S.A. 48:2-60 and New Jersey Sales and Use Tax as set forth in Rider SUT.

BGS Reconciliation Charge:

	Charge (\$ per kWh)
Service taken at Secondary Voltage	\$ 0.002486
Service taken at Primary Voltage	\$ 0.002421
Service taken at Sub-Transmission Voltage	\$ 0.002393
Service taken at Transmission Voltage	\$ 0.002370

The above charge shall recover the difference between the monthly amount paid to Basic Generation Service (BGS) suppliers and the total revenue from customers for BGS for the preceding months for the applicable BGS supply. These charges include administrative charges pursuant to N.J.S.A. 48:2-60 and New Jersey Sales and Use Tax as set forth in Rider SUT and are changed on June 1 and October 1 of each year.

Date of Issue: August 28, 2020

Effective Date: October 1, 2020

Issued by: David M. Velazquez, President and Chief Executive Officer – Atlantic City Electric Company
Filed pursuant to Board of Public Utilities of the State of New Jersey directives associated with the
BPU Docket Nos. ER18040356 and ER19040428

Tariff Pages Redlined

ATLANTIC CITY ELECTRIC COMPANY

BPU NJ No. 11 Electric Service - Section IV ~~Ninety-Ninth Revised Sheet Replaces Ninety-Eighth Revised Sheet~~ ~~Replaces Ninety-Seventh Revised Sheet No. 3~~

**SECTION IV
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Intentionally Left Blank	65	Fourth Revised
RIDER EDIT – Excess Deferred Income Tax Credit	66	Second Revised
RIDER ZEC - Zero Emission Certificate Recovery Charge	67	Original

Date of Issue: August ~~26~~28, 2020

Effective Date: ~~September~~October 1, 2020

Issued by: David M. Velazquez, President and Chief Executive Officer – Atlantic City Electric Company
Filed pursuant to Board of Public Utilities of the State of New Jersey directives associated with the
BPU Docket Nos. ~~ER20010088, ER20050344, ER20060446 and ER20030263~~ ER18040356 and ER19040428

ATLANTIC CITY ELECTRIC COMPANY

BPU NJ No. 11 Electric Service - Section IV Thirty-Seventh Revised Sheet Replaces Thirty-Sixth Revised Sheet ~~Replaces Thirty-Fifth Revised Sheet No. 60a~~

**RIDER (BGS) continued
Basic Generation Service (BGS)**

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The above charge shall recover the difference between the monthly amount paid to Basic Generation Service (BGS) suppliers and the total revenue from customers for BGS for the preceding months for the applicable BGS supply. These charges include New Jersey Sales and Use Tax as set forth in Rider SUT and are changed on June 1 and October 1 of each year.

Rate Schedule	Charge (\$ per kWh)
RS	\$ 0. 003294 <u>004626</u>
MGS Secondary, AGS Secondary, SPL/CSL, DDC	\$ 0. 003294 <u>004626</u>
MGS Primary, AGS Primary	\$ 0. 003208 <u>004505</u>

BGS-CIEP

Energy Charges

BGS Energy Charges for Rate Schedule TGS, AGS and MGS customers with a Peak Load Share (PLS) of 500 kW or more, and AGS and MGS customers with a PLS of less than 500 kW who have elected BGS-CIEP are hourly and are provided at the real time PJM Load Weighted Average Residual Metered Load Aggregate Locational Marginal Prices for the Atlantic Electric Transmission Zone, adjusted for losses, plus administrative charges pursuant to N.J.S.A. 48:2-60 and New Jersey Sales and Use Tax as set forth in Rider SUT.

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This charge is equal to the winning bid price from the BGS-CIEP default service auction plus administrative charges pursuant to N.J.S.A. 48:2-60 and New Jersey Sales and Use Tax as set forth in Rider SUT. The above charge shall be applied to each customer's annual peak load share ("PLS") for generation capacity, adjusted for the applicable PJM-determined Zonal Scaling Factor and the applicable PJM-determined capacity reserve margin factor, on a daily basis for each day in each customer's respective billing cycle.

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Service taken at Transmission Voltage	\$ 0.006437

This charge represents the average annual cost of Ancillary Services in the Atlantic Electric Transmission zone adjusted for losses, plus administrative charges pursuant to N.J.S.A. 48:2-60 and New Jersey Sales and Use Tax as set forth in Rider SUT.

BGS Reconciliation Charge:

	Charge (\$ per kWh)
Service taken at Secondary Voltage	\$(0.005860) <u>002486</u>
Service taken at Primary Voltage	\$(0.005707) <u>002421</u>
Service taken at Sub-Transmission Voltage	\$(0.005642) <u>002393</u>
Service taken at Transmission Voltage	\$(0.005587) <u>002370</u>

The above charge shall recover the difference between the monthly amount paid to Basic Generation Service (BGS) suppliers and the total revenue from customers for BGS for the preceding months for the applicable BGS supply. These charges include administrative charges pursuant to N.J.S.A. 48:2-60 and New Jersey Sales and Use Tax as set forth in Rider SUT and are changed on June 1 and October 1 of each year.

Date of Issue: ~~May 29~~August 28, 2020

Effective Date: ~~June~~October 1, 2020

Issued by: David M. Velazquez, President and Chief Executive Officer – Atlantic City Electric Company
Filed pursuant to Board of Public Utilities of the State of New Jersey directives associated with the BPU Docket Nos. ER18040356 and ER19040428, ~~and ER18040356~~

Exhibit B

Atlantic City Electric Company
BGS Reconciliation Charge - October 1, 2020
Schedule 1

	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>
<u>BGS - RSCP</u>				
BILLED REVENUES BGS-RSCP	\$ 26,431,988	\$ 23,458,159	\$ 30,616,202	\$ 52,617,739
LESS: BPU/RA ASSESSMENT	\$ 68,667	\$ 61,079	\$ 79,374	\$ 135,967
NET REVENUES BGS-RSCP	\$ 26,363,321	\$ 23,397,080	\$ 30,536,828	\$ 52,481,772
LESS:				
BGS-RSCP PAYMENTS FOR PROVISION OF SERVICE	\$ 22,374,025	\$ 23,837,935	\$ 40,907,845	\$ 65,714,532
BGS-RSCP ADMINISTRATIVE COSTS	\$ 57,969	\$ 69,737	\$ (160,815)	\$ 93,179
BGS-RSCP COSTS	\$ 22,431,994	\$ 23,907,672	\$ 40,747,030	\$ 65,807,710
OVER/(UNDER) RECOVERY BGS-RSCP	\$ 3,931,327	\$ (510,592)	\$ (10,210,202)	\$ (13,325,938)
ANNUAL INTEREST ROLLIN BGS-RSCP				
CUMULATIVE BALANCE BGS-RSCP	\$ (6,200,430)	\$ (6,711,022)	\$ (16,921,223)	\$ (30,247,162)
INTEREST RATE	1.27%	0.40%	0.25%	0.15%
MONTHLY INTEREST ON BALANCE	\$ (6,231)	\$ (1,548)	\$ (1,757)	\$ (2,119)
TO-DATE ROLLIN PERIOD INTEREST	\$ (119,792)	\$ (121,340)	\$ (123,097)	\$ (125,216)
BGS-RSCP DEFERRED BALANCE INCLUDING INTEREST	\$ (6,320,222)	\$ (6,832,362)	\$ (17,044,320)	\$ (30,372,378)
<u>BGS - CIEP</u>				
REVENUES BGS-CIEP	\$ 1,578,085	\$ 1,372,832	\$ 1,190,049	\$ 1,512,495
LESS: BPU/RA ASSESSMENT	\$ 4,081	\$ 3,550	\$ 3,081	\$ 3,912
NET REVENUES BGS-CIEP	\$ 1,574,005	\$ 1,369,282	\$ 1,186,968	\$ 1,508,583
LESS:				
BGS-CIEP PAYMENTS FOR PROVISION OF SERVICE	\$ 1,611,737	\$ 1,461,218	\$ 1,581,985	\$ 2,218,715
BGS-CIEP ADMINISTRATIVE COSTS	\$ 12,081	\$ 16,194	\$ (77,079)	\$ 15,153
BGS-CIEP COSTS	\$ 1,623,817	\$ 1,477,412	\$ 1,504,906	\$ 2,233,869
OVER/(UNDER) RECOVERY BGS-CIEP	\$ (49,813)	\$ (108,131)	\$ (317,937)	\$ (725,286)
ANNUAL INTEREST ROLLIN BGS-CIEP				
CUMULATIVE BALANCE BGS-CIEP	\$ 664,446	\$ 556,315	\$ 238,378	\$ (486,907)
INTEREST RATE	1.27%	0.40%	0.25%	0.15%
MONTHLY INTEREST ON BALANCE	\$ 526	\$ 146	\$ 59	\$ (11)
TO-DATE ROLLIN PERIOD INTEREST	\$ 7,249	\$ 7,395	\$ 7,454	\$ 7,443
BGS-CIEP DEFERRED BALANCE INCLUDING INTEREST	\$ 671,695	\$ 563,710	\$ 245,832	\$ (479,464)

Atlantic City Electric Company
BGS Reconciliation Charge - October 1, 2020
Schedule 2

Table 1 BGS RSCP Reconciliation Charge

Revenue Requirement	
Balance (Over)/Under Recovery	\$ 30,372,378
Estimated Adjustment for October Proration	\$ 137,489
Forecasted BGS Charges and Credits - August and September	\$ (20,073,450)
Net Balance	\$ 10,436,417

Table 2 Voltage Level Loss Adjustment

Voltage Level	Loss Factor
Secondary (120 - 480 Volts)	1.07149
Primary (4,000 & 12,000 Volts)	1.04345
Subtransmission (23,000 & 34,500 Volts)	1.03160
Transmission (69,000 Volts)	1.02150

Rate Class	Loss Factor	Sales @ Customer (kWh)	Sales @ Bulk System - Including Losses	Allocation Factor	Allocated Revenue Requirements	Preliminary Rate (\$/kWh)	BPU/RPA Assessment (\$/kWh)	Final Rate (\$/kWh)	Final Rate with SUT (\$/kWh)
RS	1.07149	1,869,312,224	2,002,949,355	0.7751	\$ 8,089,529	\$ 0.004328	\$ 0.000011	\$ 0.004339	\$ 0.004626
MGS Secondary	1.07149	237,667,572	254,658,427	0.0986	\$ 1,028,517	\$ 0.004328	\$ 0.000011	\$ 0.004339	\$ 0.004626
MGS Primary	1.04345	2,498,108	2,606,651	0.0010	\$ 10,528	\$ 0.004214	\$ 0.000011	\$ 0.004225	\$ 0.004505
AGS Secondary	1.07149	272,814,825	292,318,356	0.1131	\$ 1,180,618	\$ 0.004328	\$ 0.000011	\$ 0.004339	\$ 0.004626
AGS Primary	1.04345	17,439,445	18,197,188	0.0070	\$ 73,495	\$ 0.004214	\$ 0.000011	\$ 0.004225	\$ 0.004505
SPL/CSL	1.07149	9,881,998	10,588,462	0.0041	\$ 42,765	\$ 0.004328	\$ 0.000011	\$ 0.004339	\$ 0.004626
DDC	1.07149	2,534,057	2,715,216	0.0011	\$ 10,966	\$ 0.004328	\$ 0.000011	\$ 0.004339	\$ 0.004626
		2,412,148,228	2,584,033,656	1.0000	\$ 10,436,417				

Atlantic City Electric Company
BGS Reconciliation Charge - October 1, 2020
Schedule 3

Table 1 **BGS CIEP Reconciliation Charge**

Revenue Requirement

Balance (Over)/Under Recovery	\$	479,464
Estimated Adjustment for October Proration	\$	103,240
Forecasted BGS Charges and Credits - August and September	\$	(49,004)
Net Balance	\$	533,700

Table 2 **Voltage Level Loss Adjustment**

Voltage Level	Loss Factor
Secondary (120 - 480 Volts)	1.07149
Primary (4,000 & 12,000 Volts)	1.04345
Subtransmission (23,000 & 34,500 Volts)	1.03160
Transmission (69,000 Volts)	1.02150

Rate Class	Loss Factor	Sales @ Customer (kWh)	Sales @ Bulk System - Including Losses	Allocation Factor	Allocated Revenue Requirements	Preliminary Rate (\$/kWh)	BPU/RPA Assessment (\$/kWh)	Final Rate (\$/kWh)	Final Rate w/ SUT (\$/kWh)
AGS Secondary	1.07149	27,422,559	29,382,997	0.1195	\$ 63,761	\$ 0.002325	\$ 0.000006	\$ 0.002331	\$ 0.002486
AGS/MGS Primary	1.04345	79,468,434	82,921,337	0.3372	\$ 179,939	\$ 0.002264	\$ 0.000006	\$ 0.002270	\$ 0.002421
TGS Subtransmission	1.03160	105,950,472	109,298,507	0.4444	\$ 237,178	\$ 0.002239	\$ 0.000006	\$ 0.002244	\$ 0.002393
TGS Transmission	1.02150	23,829,776	24,342,116	0.0990	\$ 52,822	\$ 0.002217	\$ 0.000006	\$ 0.002222	\$ 0.002370
		236,671,241	245,944,958	1.0000	533,700				

Atlantic City Electric Company
BGS Reconciliation Charge - October 1, 2020
Schedule 4

	Sum of BGS Forecasted Sales (MWH)								
Rate Class	October 2020	November 2020	December 2020	January 2021	February 2021	March 2021	April 2021	May 2021	Period Total
BGS-RSCP									
RS	167,865	195,495	231,488	313,869	297,639	268,629	209,600	184,726	1,869,312
MGS SECONDARY	28,953	29,601	29,390	31,539	29,266	31,765	27,684	29,470	237,668
MGS PRIMARY	317	321	325	335	305	293	292	311	2,498
AGS SECONDARY	33,232	33,974	33,731	36,191	33,606	36,451	31,788	33,841	272,815
AGS PRIMARY	2,118	2,167	2,148	2,312	2,150	2,350	2,031	2,163	17,439
SPL/CSL	1,231	1,318	1,323	1,362	1,234	1,252	1,072	1,090	9,882
DDC	307	314	311	336	313	344	295	314	2,534
TOTAL	234,024	263,190	298,717	385,944	364,513	341,084	272,763	251,915	2,412,148
BGS-CIEP									
AGS/MGS SECONDARY	3,323	3,400	3,368	3,625	3,393	3,705	3,200	3,408	27,423
AGS/MGS PRIMARY	9,867	10,051	10,064	10,595	9,741	10,003	9,276	9,872	79,468
TGS - Sub Trans	12,838	13,138	13,012	14,036	13,069	14,381	12,339	13,138	105,950
TGS - Trans	2,887	2,955	2,927	3,157	2,939	3,234	2,775	2,955	23,830
TOTAL	28,915	29,544	29,371	31,413	29,142	31,324	27,591	29,372	236,671
	262,938	292,734	328,088	417,356	393,655	372,407	300,354	281,287	2,648,819

Atlantic City Electric Company

BGS Reconciliation Charge - October 1, 2020

Schedule 5

BGS Administrative Costs

BGS - RSCP

	Apr-20	May-20	Jun-20	Jul-20
Contractor - NERA	\$ 34,223	\$ 43,259		\$ 64,200
Manatt, Phelps & Phillips, LLP - Legal	\$ 2,251		\$ 2,654	\$ 5,798
Tranche Fees			\$ (193,600)	
Power Procurement Department	\$ 11,506	\$ 15,211	\$ 19,264	\$ 12,097
Market Settlements Department	\$ 5,177	\$ 6,899	\$ 6,093	\$ 6,078
Load Settlements Department	\$ 4,812	\$ 4,368	\$ 4,773	\$ 5,005
	\$ 57,969	\$ 69,737	\$ (160,815)	\$ 93,179

BGS - CIEP

	Apr-20	May-20	Jun-20	Jul-20
Contractor - NERA	\$ 6,519	\$ 8,240		\$ 7,600
Manatt, Phelps & Phillips, LLP - Legal	\$ 429		\$ 506	\$ 1,104
Tranche Fees			\$ (84,400)	
Power Procurement Department	\$ 3,622	\$ 5,786	\$ 4,514	\$ 4,159
Market Settlements Department	\$ 1,512	\$ 2,169	\$ 2,301	\$ 2,290
	\$ 12,081	\$ 16,194	\$ (77,079)	\$ 15,153

In the Matter of the Provision of Basic Generation Service Pursuant to the Electric Discount and Energy
Competition Act, N.J.S.A. 48:3-49 et seq. Post Transition Procedures
Docket Nos. ER18040356 and ER19040428

Service List

BPU

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