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April 30, 2021

VIA ELECTRONIC MAIL

Aida Camacho-Welch, Secretary of the Board
Board of Public Utilities
44 South Clinton Avenue, 9th Floor
P.O. Box 350
Trenton, New Jersey 08625-0350

**Re: In The Matter of the New Jersey Board of Public Utilities' Response to the Covid-19
Pandemic, BPU Docket No. AO20060471**

Dear Secretary Camacho-Welch:

Enclosed please find Public Service Electric and Gas Company's ("PSE&G") quarterly report of COVID-19 related costs for the period of January 1, 2021 through March 31, 2021. This report is being filed in accordance with the Board's July 2, 2020 order in the above-referenced proceeding. By way of the attached report, PSE&G provides an update to its COVID-19 related costs for the aforementioned period. The report also takes into account confirmed savings realized as a result of the COVID-19 shutdown that will not be offset by additional expenditures in the future, and offsets attributable to federal/state aid obtained as a result of COVID-19. In addition, carrying costs have been added to the COVID-19 Net Incremental Costs for this quarter as well as for all previously reported Net Incremental Costs, reflecting PSE&G's incremental financing costs incurred as a result of these unrecovered Incremental Costs Less Savings.

PSE&G incorporates by reference the background narrative and incremental cost category/savings and cost offset details included in its initial quarterly report as if set forth in full herein.

Furthermore, as directed by the Board's Order in Docket No. EO20030254, dated March 19, 2020, the Company hereby submits this filing via electronic delivery only to the Board Secretary, and will suspend submitting such filings as paper documents until the Board directs otherwise.

Respectfully submitted,

A handwritten signature in blue ink that reads "Matthew Weissman".

Matthew M. Weissman

Attachment

Cc: Robert Brabston
Stacy Peterson
Stefanie Brand
Brian Lipman
Ami Morita
Felicia Thomas-Friel

COVID-19 Cost Summary (\$k)	Mar-20 to Jun-20			Jul-20 to Sep-20			Oct-20 to Dec-20			Jan-21 to Mar-21			Incremental Costs for Recovery		
	Electric	Gas	Total	Electric	Gas	Total	Electric	Gas	Total	Electric	Gas	Total	Electric	Gas	Total
Incremental COVID-19 Costs															
COVID-19 Preparation and Response	5,015	4,115	9,130	4,549	4,501	9,050	3,706	4,210	7,916	3,433	3,873	7,306	16,704	16,698	33,402
Personal Protection Equipment (PPE)	859	1,457	2,316	668	1,010	1,678	479	559	1,038	303	508	811	2,308	3,534	5,843
Direct COVID-19 OT Labor	195	400	594	85	194	279	97	33	129	81	43	124	457	670	1,127
Incremental Bad Debt Expense	-	11,064	11,064	-	7,871	7,871	-	9,587	9,587	-	6,300	6,300	-	34,821	34,821
Incremental AR Carrying Charge	865	426	1,290	1,626	801	2,426	2,645	1,303	3,948	2,964	1,460	4,424	8,099	3,989	12,088
Forgone Distribution Volumetric Revenues	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD
Forgone Distribution Fee Revenues	1,994	826	2,820	1,777	280	2,057	1,341	319	1,659	955	554	1,508	6,067	1,978	8,045
Lost Productivity	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Incremental Costs	8,927	18,287	27,215	8,705	14,655	23,361	8,268	16,010	24,278	7,735	12,738	20,473	33,635	61,690	95,326
Incremental COVID-19 Savings & Cost Offsets															
COVID-19 Confirmed Savings	(182)	(78)	(260)	(157)	(67)	(225)	(330)	(208)	(538)	(112)	(34)	(146)	(781)	(388)	(1,168)
Federal/State Offsets	TBD	TBD	TBD	(2,440)	(3,560)	(6,000)	(2,827)	(2,379)	(5,207)	(2,792)	(1,700)	(4,492)	(8,060)	(7,639)	(15,699)
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Savings/Cost Offsets	(182)	(78)	(260)	(2,597)	(3,627)	(6,225)	(3,157)	(2,588)	(5,744)	(2,904)	(1,734)	(4,638)	(8,840)	(8,027)	(16,867)
Covid-19 Incremental Costs Less Savings	8,746	18,209	26,955	6,108	11,028	17,136	5,111	13,423	18,534	4,831	11,004	15,834	24,795	53,664	78,459
Carrying Cost ¹	164	272	436	316	570	886	418	771	1,190	522	1,089	1,611	1,421	2,702	4,123
Total COVID-19 Net Incremental Costs	8,910	18,481	27,391	6,424	11,598	18,022	5,529	14,194	19,723	5,353	12,093	17,446	26,216	56,366	82,582

¹ Carrying Costs have been added to the COVID-19 Net Incremental Costs for this quarter as well as for all previously reported Net Incremental Costs, reflecting the Company's incremental financing costs incurred as a result of these unrecovered Incremental Costs Less Savings. The Carrying Costs are calculated monthly by multiplying the average monthly accumulated Incremental Costs Less Savings balance times the Company's Pre-Tax Weighted Average Cost of Capital divided by 12.

**STATE OF NEW JERSEY
BOARD OF PUBLIC UTILITIES**

IN THE MATTER OF THE NEW JERSEY BOARD :
OF PUBLIC UTILITIES' RESPONSE TO THE :
COVID-19 PANDEMIC : BPU Docket No. AO20060471

VERIFICATION

I, Scott Jennings, of full age, verifies as follows:

1. I am Senior Vice President—Corporate Planning, Strategy & Utility Finance for Public Service Electric and Gas Company.
2. I have read the contents of the foregoing quarterly report, and the information contained therein is true and correct to the best of my knowledge, information, and belief.



Dated: April 30, 2021

BY: _____
Scott Jennings