



Rockland Electric Company
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February 26, 2021

Honorable Aida Camacho-Welch
State of New Jersey Board of Public Utilities
44 South Clinton Avenue
3rd Floor, Suite 314
PO Box 350
Trenton, New Jersey 08625-0350

Re: In the Matter of Rockland Electric Company's Annual RGGI
Surcharge True-up Filings for 2019
Docket No. ER20010090

Dear Secretary Camacho-Welch:

Rockland Electric Company (the "Company") hereby submits for filing with the New Jersey Board of Board of Public Utilities (the "Board") 14th Revised Leaf No. 58 reflecting revisions to its Schedule for Electric Service B.P.U. No. 3 – Electricity.

This leaf is issued February 26, 2021 with an effective date of March 1, 2021 and is filed in compliance with the Board's *Order Approving Stipulation* ("Order") dated February 17, 2021 in the above-referenced docket. The Order directed the Company to file, prior to March 1, 2021, revised tariff sheets reflecting the terms of the Order. Therefore, today's filing includes a revised Regional Greenhouse Gas Initiative ("RGGI") Surcharge of 0.1285 cents per kWh, including Sales and Use Tax, to be implemented for service rendered on and after March 1, 2021.

Please note that the Company is making this filing solely in electronic form pursuant to the Board's directive in its Emergency Order dated March 19, 2020 in BPU Docket No. EO20030254.

Please direct any questions regarding this filing to Cheryl Ruggiero at (212) 460-3189.

Very truly yours,

/s/

William A. Atzl, Jr.
Director – Rate Engineering

GENERAL INFORMATION

No. 34 REGIONAL GREENHOUSE GAS INITIATIVE (“RGGI”) SURCHARGE

The RGGI Surcharge shall be applied to the kWh usage on the bills of all customers served under this Schedule. The RGGI Surcharge shall include the costs related to the Company’s:

- (a) Energy Efficiency Stimulus Program (“EES Program”);
- (b) Low Income Audit and Direct Install Energy Efficiency Program (“Low Income Audit II Program”);
- (c) Low Income Audit and Direct Install Energy Efficiency Program (“Low Income Audit III Program”);
- (d) Solar Renewable Energy Certificate Program (“SREC Program”), including both the SREC I and SREC II Programs; and
- (e) Transitional Renewable Energy Certificate Program (“TREC Program”).

The RGGI Surcharge to be effective on and after the date indicated below shall be set at 0.1285 cents per kWh, including sales and use tax (“SUT”). The RGGI Surcharge includes the following rate components:

	RGGI Surcharge Rate Components (Cents per kWh)	
	Excluding SUT	Including SUT
EES Program	(0.0115)	(0.0123)
Low Income Audit II Program	0.0148	0.0158
Low Income Audit III Program	(0.0080)	(0.0085)
SREC I Program	0.0808	0.0862
SREC II Program	0.0000	0.0000
TREC Program	0.0444	0.0473
Total RGGI Surcharge	0.1205	0.1285

(a) EES Program

The EES Program component of the RGGI Surcharge will be subject to deferred accounting, with interest, and reconciled annually by comparing the actual amounts subject to recovery to the actual amounts collected. Any difference will be included in the EES Program component of the following year’s RGGI Surcharge. The difference between the actual monthly revenue requirement associated with the EES Program and actual recoveries through the EES Program component of the RGGI Surcharge will be deferred, with interest, for future recovery.

On February 1 of each year, the Company shall file with the Board the EES Program component of the RGGI Surcharge to be effective for the twelve-month period commencing the following June 1. The EES Program component of the RGGI Surcharge shall be set to recover any prior period over- or under-recovered balances, including interest, and to provide current recovery of the forecasted EES Program revenue requirement over the twelve-month period commencing the following June 1.

(Continued)

ISSUED:	February 26, 2021	EFFECTIVE:	March 1, 2021
ISSUED BY:	Robert Sanchez, President Mahwah, New Jersey 07430		Filed pursuant to Order of the Board of Public Utilities, State of New Jersey dated February 17, 2021 in Docket No. ER20010090