

**Jersey Central Power & Light Company
EE&C Plan Filing**

**In the Matter of the Implementation of L. 2018, C.17 Regarding the
Establishment of Energy Efficiency and Peak Demand Reduction Programs**

AND

**In the Matter of the Verified Petition of Jersey Central Power & Light
Company for Approval of JCP&L's Energy Efficiency and Conservation Plan
Including Energy Efficiency and Peak Demand Reduction Programs
(JCP&L EE&C)**

BPU Docket Nos. QO19010040 and EO20090620

Public Hearing – February 25, 2021, 1:00PM and 4:30PM

Good afternoon. My name is Kevin Siedt and I am a Consultant in the Rates and Regulatory Affairs Department for Jersey Central Power & Light Company (“JCP&L”).

As described by Mr. Miller, on September 25, 2020, JCP&L filed a Verified Petition with the New Jersey Board of Public Utilities (“Board”) seeking to establish an Energy Efficiency and Conservation (“EE&C) Plan as well as two reconcilable riders, Rider EE&C and Rider LRAM, which are intended to recover the Company’s costs associated with the EE&C Plan. Rider EE&C is an annually reconcilable rider that will recover the Company’s investments as well as its operations and maintenance expense associated with the programs in the EE&C Plan. Rider LRAM is an annually reconcilable rider that will recover the revenue impact of lost sales

resulting from the Company's EE&C Plan. As filed, the EE&C Plan Petition includes a budget of \$230.1 million, which will be recovered from July 1, 2021 through approximately 2034. The revenue requirement for the first three years of the EE&C Plan, from July 1, 2021 through June 30, 2024, is \$82.2 million.

As set forth in the Company's Petition, the proposed initial residential rate for Rider EE&C is \$0.001389 per kWh and the proposed initial residential rate for Rider LRAM is \$0.000244 per kWh. If the Board approves the Company's filing, the typical residential monthly bill, based on a typical full-service residential customer using the class average of 768 kWh per month, will increase by approximately \$1.25 or 1.2%.

JCP&L looks forward to hearing your comments today.

Thank you.