Project	8 Vreeland Ave
System Size (kW DC)	905

Capex

Capex($/Wdc)	
Purchase Price	0.040
PV EPC	1.750
Interconnection	0.100
Reimbursable DevEx (SRE)	0.100
Reimbursable DevEx (3rd Party)	-
Off-Take (Upfront)	0.049
Construction Management	-
Closing/ Legal/ 3rd Party Reports	0.050
Capex ($)	
Purchase Price	36,200
PV EPC	1,583,750
Interconnection	90,500
Reimbursable DevEx (SRE)	90,500
Reimbursable DevEx (3rd Party)	-
Off-Take (Upfront)	44,345
Construction Management	-
Closing/ Legal/ 3rd Party Reports	45,250

NOI Buildup

Year Number	0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
Year	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041
Revenue																						
PPA Offtake 1 Revenue	-	10,954	67,159	69,309	71,736	73,740	75,639	77,209	80,157	83,127	86,336	87,766	89,442	90,933	92,892	94,843	96,045	98,083	100,182	101,384	103,032	88,007
PPA Offtake 2 revenue	-	6,103	37,764	39,289	40,973	42,378	43,669	44,633	46,407	48,377	50,313	51,605	52,574	53,356	54,395	55,666	56,292	57,539	58,759	59,400	60,297	51,446
Wholesale Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SRECs Revenue	-	22,825	142,667	141,954	141,244	140,538	139,835	139,136	138,441	137,748	137,060	136,374	135,692	135,014	134,339	133,667	113,412	10,243	10,191	10,140	10,090	8,437
Total Revenue	-	39,882	247,591	250,552	253,953	256,657	259,144	260,978	265,004	269,253	273,708	275,746	277,708	279,303	281,626	284,177	265,749	165,865	169,133	170,924	173,418	147,889
Operating Expenses																						
Operations & Maintenance	-	2,256	9,073	9,163	9,255	9,348	9,441	9,535	9,631	9,727	9,824	9,923	10,022	10,122	10,223	10,325	10,429	10,533	10,638	10,745	10,852	8,200
Asset Management	-	1,354	5,457	5,566	5,678	5,791	5,907	6,025	6,146	6,269	6,394	6,522	6,652	6,785	6,921	7,059	7,201	7,345	7,491	7,641	7,794	5,933
Lease/ Site Control	-	12,564	50,394	50,394	50,394	50,394	50,394	50,394	50,394	50,394	50,394	50,394	50,394	50,394	50,394	50,394	50,394	50,394	50,394	50,394	50,394	37,796
Ongoing Customer Management	-	1,437	5,779	5,837	5,895	5,954	6,014	6,074	6,135	6,196	6,258	6,321	6,384	6,448	6,512	6,577	6,643	6,710	6,777	6,844	6,913	5,223
Insurance	-	677	2,715	2,715	2,715	2,715	2,715	2,715	2,715	2,715	2,715	2,715	2,715	2,715	2,715	2,715	2,715	2,715	2,715	2,715	2,715	2,036
PILOT/ Other Taxes	-	2,256	9,095	9,277	9,463	9,652	9,845	10,042	10,243	10,448	10,657	10,870	11,087	11,309	11,535	11,766	12,001	12,241	12,486	12,736	12,990	9,888
Battery OpEx	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net removal cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total operating expense	-	20,545	82,513	82,953	83,400	83,854	84,316	84,786	85,263	85,748	86,242	86,744	87,254	87,773	88,301	88,837	89,383	89,937	90,501	91,075	91,659	69,076
NOI																						
Net Operating Income	-	19,337	165,077	167,599	170,554	172,802	174,828	176,193	179,741	183,504	187,466	189,002	190,454	191,530	193,325	195,340	176,367	75,927	78,631	79,849	81,760	78,813