



Monitoring
Analytics

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VIA EMAIL

January 29, 2021

Hon. Aida Camacho-Welch
Secretary
New Jersey Board of Public Utilities
44 South Clinton Avenue, 3rd Floor
Trenton, NJ 08625-0350

Re: *In the Matter of the Implementation of L. 2018, c. 16 Regarding
the Establishment of a Zero Emission Certificate Program for
Eligible Nuclear Power Plants (EO18080899), et al.*

Dear Secretary Camacho-Welch:

Monitoring Analytics, LLC, acting in its capacity as the Independent Market Monitor for PJM, submits in this proceeding testimony in the form of an attached report: "Analysis of NJ Zero Emissions Certificate (ZEC) Applications." The report is submitted in both a public version and nonpublic version. The public version redacts confidential and market sensitive information.

Also attached is a certification of Dr. Joseph E. Bowring.

The Market Monitor affirms, consistent with the Board's approval of the appearance of the undersigned pro hac vice in this proceeding, that this notice and report have been reviewed by local counsel, Michael J. Ash, Esq., CRE, with the law firm Carlin & Ward, P.C.

The public version of this filing will be served via electronic mail to all persons whose names appear on the attached distribution list. If there are any questions regarding this matter, please do not hesitate to contact me.

Respectfully submitted,

Jeffrey W. Mayes
General Counsel

SERVICE LIST

Confidential Version/NDA

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**STATE OF NEW JERSEY
BOARD OF PUBLIC UTILITIES**

In the Matter of the Application of PSEG)
NUCLEAR, LLC and EXELON)
GENERATION COMPANY, LLC for the)
Zero Emission Certificate Program – Salem)
Unit 1)

Docket No. ER20080557

In the Matter of the Application of PSEG)
NUCLEAR, LLC and EXELON)
GENERATION COMPANY, LLC for the)
Zero Emission Certificate Program – Salem)
Unit 2)

Docket No. ER20080558

In the Matter of the Application of PSEG)
NUCLEAR, LLC for the Zero Emission)
Certificate Program – Hope Creek)

Docket No. ER20080559

CERTIFICATION OF JOSEPH E. BOWRING

1. The cover letter and attached report included with this certification were prepared under my supervision by the staff of Monitoring Analytics, LLC, acting in its capacity as the Independent Market Monitor for PJM, and the statements contained therein are correct to the best of my knowledge and belief.
2. I hereby certify that the foregoing statements made by me are true. I am aware that if any of the foregoing statements made by me are willfully false, I am subject to punishment.


