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January 22, 2021

Via Electronic Mail

Honorable Gail M. Cookson, A.L.J.  
c/o Ila Dhabliwala  
State of New Jersey  
Office of Administrative Law  
33 Washington Street  
Newark, New Jersey 07102  
[Ila.Dhabliwala@oal.nj.gov](mailto:Ila.Dhabliwala@oal.nj.gov)

In the Matter of Public Service Electric and Gas Company's 2020/2021  
Annual BGSS Commodity Charge Filing for its Residential Gas Customers  
Under its Periodic Pricing Mechanism and for Changes in its Balancing Charge

BPU Docket No. GR20060379  
OAL DOCKET NO. PUC 09783-2020N

Dear Judge Cookson:

Enclosed for filing by Public Service Electric and Gas Company ("Company"), please find an electronic copy of the Company's fully-executed Stipulation for Final BGSS Rates in the captioned matter.

Consistent with the Order issued by the Board in connection with *In the Matter of the New Jersey Board of Public Utilities' Response to the COVID-19 Pandemic for a Temporary Waiver of Requirements for Certain Non-Essential Obligations*, BPU Docket No. EO20030254, Order dated March 19, 2020, this document is being electronically filed with the Secretary of the Board and the New Jersey Division of Rate Counsel. No paper copies will follow.

Thank you for your courtesies in this matter.

Very truly yours,

A handwritten signature in cursive script, appearing to read "Katherine E. Smith", followed by a horizontal flourish.

Katherine Smith

Attach.

C Service List (Electronic)

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STATE OF NEW JERSEY  
BOARD OF PUBLIC UTILITIES

IN THE MATTER OF PUBLIC SERVICE	)	
ELECTRIC AND GAS COMPANY'S	)	
2020/2021 ANNUAL BGSS COMMODITY	)	STIPULATION FOR
CHARGE FILING FOR ITS RESIDENTIAL	)	FINAL BGSS RATES
GAS CUSTOMERS UNDER ITS PERIODIC	)	
PRICING MECHANISM AND FOR CHANGES	)	BPU DOCKET NO. GR20060379
IN ITS BALANCING CHARGE	)	OAL DOCKET NO. PUC 9783-20

**APPEARANCES:**

**Matthew M. Weissman**, Esq., Managing Counsel, State Regulatory, and **Katherine E. Smith**, Esq., Associate General Regulatory Counsel, for the Petitioner, Public Service Electric and Gas Company

**Felicia Thomas-Friel**, Esq., Deputy Rate Counsel and **Sarah H. Steindel**, Esq., Assistant Deputy Rate Counsel, for the New Jersey Division of Rate Counsel (**Stefanie A. Brand**, Director)

**Matko Ilic**, Deputy Attorney General, for the Staff of the New Jersey Board of Public Utilities (**Gurbir S. Grewal**, Attorney General of New Jersey)

**TO THE HONORABLE GAIL M COOKSON, ADMINSTRATIVE LAW JUDGE**

On June 1, 2020, Public Service Electric and Gas Company ("PSE&G" or "Company") made a filing with the New Jersey Board of Public Utilities ("Board" or "BPU") in the above-referenced matter seeking to maintain the current Board-approved Basic Gas Supply Service ("BGSS") rate through September 30, 2021, and to decrease its Balancing Charge. Specifically, the Company requested authority to: (1) maintain the BGSS Commodity Charge to Residential Service Customers ("BGSS-RSG") of \$0.320127 per therm [including losses and Sales and Use Tax ("SUT")]; and (2) decrease its Balancing Charge, which recovers the cost of providing storage and peaking services, from the current charge of \$0.098620 per balancing use therm (including losses and SUT) to \$0.085723 per balancing use therm (including losses and SUT).

Subsequent to PSE&G's June 1, 2020 filing in this matter, on July 15, 2020, the Company made a compliance filing in response to the Board's Orders *In the Matter of the Petition of Public Service Electric and Gas Company for Approval the Next Phase of the Gas System*

*Modernization Program and Associated Cost Recovery (December 2019 GSMP II Rate Filing)* in BPU Docket No. GR19120002. In that matter, the BGSS-RSG Commodity Charge was decreased from \$0.320127 per therm (including losses and SUT) to \$0.320069 per therm (including losses and SUT) effective July 16, 2020.

Notice setting forth the Company's June 1, 2020 request to maintain the current BGSS Commodity Charge and request to decrease the Balancing Charge, including the date, time, and telephonic access numbers of public hearings, was placed in newspapers having a circulation within the Company's gas service territory and was served on the county executives and clerks of all municipalities within PSE&G's gas service territory.

Public hearings were conducted telephonically on August 31, 2020, at 4:30 p.m. and 5:30 p.m.<sup>1</sup> No members of the public appeared or spoke at the public hearings.

PSE&G, Board Staff, and the New Jersey Division of Rate Counsel ("Rate Counsel") (collectively, "Parties") determined that additional time was needed to complete the review of the Company's proposed BGSS-RSG Commodity Charge and Balancing Charge. However, the Parties also agreed that action with respect to the Company's BGSS-RSG Commodity Charge for the 2020-2021 BGSS year and Balancing Charge, on a provisional basis, was reasonable, and therefore, agreed to recommend the implementation of the BGSS-RSG Commodity Charge and Balancing Charge as of October 1, 2020 ("Provisional Stipulation").<sup>2</sup> On September 23, 2020, the Board approved the Provisional Stipulation ("September Order"). As a result, the Company's Balancing Charge was provisionally decreased from \$0.098620 per balancing use therm to \$0.085723 per balancing use therm starting October 1, 2020. The annual bill impact of this action was a decrease of approximately \$5.24

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<sup>1</sup> Due to the COVID-19 pandemic, public hearings were held telephonically.

<sup>2</sup> On September 3, 2020, PSE&G filed a Stipulation for Provisional BGSS Rates in this matter that included errors in describing the current BGSS-RSG Commodity Charge and in describing the manner of service to municipalities. A Corrected Stipulation for Provisional BGSS Rates was filed on September 4, 2020.

or 0.95% on a typical residential gas heating customer using 100 therms per month during the winter months and 610 therms on an annual basis, and a decrease of approximately \$8.92 or 1.02% on a typical residential gas heating customer using 172 therms per month during the winter and 1,040 therms annually.

On October 5, 2020, the Board transmitted this matter to the Office of Administrative Law as a contested case, where it was subsequently assigned to the Honorable Gail Cookson, Administrative Law Judge ("ALJ"). ALJ Cookson held a telephonic prehearing conference on November 20, 2020.

Subsequent to the September Order, on November 23, 2020, the Company made a compliance filing in response to the Board's Orders *In the Matter of the Petition of Public Service Electric and Gas Company for Approval the Next Phase of the Gas System Modernization Program and Associated Cost Recovery Mechanism ("GSMP II") (June 2020 GSMP II Rate Filing)* in BPU Docket No. GR20060464. In this matter, the BGSS-RSG Commodity Charge was decreased from \$0.320069 per therm (including losses and SUT) to \$0.320004 per therm (including losses and SUT) effective December 1, 2020.

The Parties have completed their review of the Petition, responses to discovery, settlement discussions, and now HEREBY AGREE as follows:

1. The Company's BGSS Commodity Service, tariff rate BGSS-RSG, shall be maintained at \$0.320004 per therm (including losses and SUT) and shall be deemed final.
2. The Company's Balancing Charge of \$0.085723 per balancing use therm (including losses and SUT) will remain in effect at this time and shall be deemed final.
3. As a result of this final settlement, there is no further bill impact on residential customers.
4. The Board, in its generic Order in Docket No. GX01050304 dated January 6, 2003, granted approval to increase the BGSS-RSG Commodity Charge to be effective December 1 of the

year of the annual BGSS filing, and/or February 1 of the year following the annual BGSS filing, on a self-implementing basis, with each such increase being subject to a maximum rate increase of 5% of the average rate based upon a typical 100 therms per month average (1,200 therms annual usage) residential customer's total bill. Such rate increases shall be preconditioned upon written notice by PSE&G to Board Staff and Rate Counsel no later than November 1 and/or January 1 of its intention to apply a December 1 or a February 1 self-implementing rate increase, respectively, and of the approximate amount of the increases based upon then-current market data. The Company has not filed for a self-implementing rate increase during the current BGSS period. The Company is permitted to decrease its BGSS-RSG Commodity Charge at any time, upon five (5) days' notice to the Board and Rate Counsel. Pursuant to the Board's January 2003 Order, any self-implementing increases or decreases would be provisional, and subject to reconciliation during the Company's next annual BGSS filing.

5. Attached as Exhibit A to this stipulation are the Company's tariff sheets that reflect the current BGSS-RSG Commodity Charge and Balancing Charge effective December 1, 2020.

6. The Company agrees to continue to provide electronically to the Parties, on a monthly basis, the following updated information: (1) the BGSS NYMEX Update Report (also known as S-PSCHART-1), a sample of which is attached hereto as Exhibit B; and (2) a monthly report of unitized credits to the BGSS (ISG, Cogeneration, TSG-F, Off System Sales, Capacity Releases, Gas to Electric and Supplier Refunds) and the associated dollar amounts, a sample of which is attached hereto as Exhibit C. The chart reflected on Exhibit B is to be completed using information from the first Friday of the month and submitted to the Parties the following Tuesday. The chart reflected on Exhibit C is to be submitted to the Parties on approximately the 15<sup>th</sup> of the following month.

7. The Company's future annual BGSS gas cost filings shall continue to comply with the "Annual BGSS Minimum Filing Requirements" ("MFR") adopted by the Board by Order dated June 20, 2003, in Docket No. GR02090702, as modified by the Stipulation and Board Order dated April 25,

2018, in Docket No. GR17060589. The future filings shall include an index of the MFRs and shall include the MFRs as attachments. Attached hereto as Exhibit D is a list of the MFRs, as modified in Docket No. GR17060589.

8. The undersigned agree that this Stipulation for Final BGSS-RSG Commodity Charge and Balancing Charge contains mutually balancing and interdependent provisions and is intended to be accepted and approved in its entirety. If any particular aspect of this Stipulation is not accepted and approved by the Board, this Stipulation shall be null and void, and the Parties shall be placed in the same position that they were immediately prior to execution.


9. The undersigned further acknowledge that a Board Order approving this Stipulation will become effective upon the service of said Board Order, or upon such date after the service thereof as the Board may specify, in accordance with N.J.S.A. 48:2-40.

10. The undersigned Parties further HEREBY AGREE that this Stipulation for Final BGSS-RSG Commodity Charge and Balancing Charge has been made exclusively for the purpose of this proceeding and that this Stipulation, in total or by specific item, is in no way binding upon them in any other proceeding, except to enforce the terms of this Stipulation for a Final BGSS-RSG Commodity Charge and Balancing Charge.

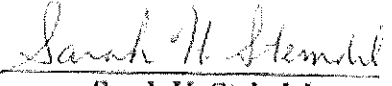
PUBLIC SERVICE ELECTRIC AND  
GAS COMPANY

STEFANIE A. BRAND  
DIRECTOR,  
DIVISION OF RATE COUNSEL

BY:

  
Katherine E. Smith  
Associate Regulatory Counsel

BY

  
Sarah H. Steindel  
Assistant Deputy Rate Counsel

DATED: January 21, 2021

DATED: January 21, 2021

GURBIR S. GREWAL  
ATTORNEY GENERAL OF NEW JERSEY  
Attorney for the Staff of the Board of Public Utilities

BY:

  
Matko Ilic  
Deputy Attorney General

DATED: January 21, 2021

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

Tenth Revised Sheet No. 54  
Superseding  
Ninth Revised Sheet No. 54

B.P.U.N.J. No. 16 GAS

**BGSS-RSG  
BASIC GAS SUPPLY SERVICE-RSG  
COMMODITY CHARGES APPLICABLE TO RATE SCHEDULE RSG  
(Per Therm)**

Estimated Non-Gulf Coast Cost of Gas ..... \$ 0.060338

Estimated Gulf Coast Cost of Gas ..... 0.235911  
Adjustment to Gulf Coast Cost of Gas ..... 0.000000  
Prior period (over) or under recovery ..... (0.002130)  
Adjusted Cost of Gas ..... 0.294119

Commodity Charge after application of losses: (Loss Factor = 2.0%)..... \$ 0.300121

Commodity Charge including New Jersey Sales and Use Tax (SUT) ..... \$ 0.320004

The above Commodity Charge will be established on a level annualized basis immediately prior to the winter season of each year for the succeeding twelve-month period. The estimated average Non-Gulf and Gulf Coast Cost of Gas will be adjusted for any under- or over-recovery together with applicable interest thereon which may have occurred during the operation of the Company's previously approved Commodity Charge filing. Further, the Company will be permitted a limited self-implementing increase to the Commodity Charge on December 1 and February 1 of each year. These limited self-implementing increases, if applied, are to be in accordance with a Board of Public Utilities approved methodology. Commodity Charge decreases would be permitted at any time if applicable.

The difference between actual costs and Public Service's recovery of these costs shall be determined monthly. If actual costs exceed the recovery of these costs, an underrecovery or a negative balance will result. If the recovery of these costs exceeds actual costs, an overrecovery or a positive balance will result. Interest shall be applied monthly to the average monthly cumulative deferred balance, positive or negative, from the beginning to the end of the annual period. Monthly interest on negative deferred balances (underrecoveries) shall be netted against monthly interest on positive deferred balances (overrecoveries) for the annual period. A cumulative net positive interest balance at the end of the annual period is owed to customers and shall be returned to customers in the next annual period. A cumulative net negative interest balance shall be zeroed out at the end of the annual period. The sum of the calculated monthly interests shall be added to the overrecovery balance or subtracted from the underrecovery balance at the end of the annual period. The positive interest balance shall be rolled into the beginning under- or over-recovery balance of the subsequent annual period.

Pursuant to the Board's January 6, 2003 Order approving the BGSS price structure under Docket No. GX01050304 and the BGSS Pricing Proposal appended as Attachment A to and approved in that Order, Public Service Electric and Gas Company may issue a bill credit for its BGSS-RSG customers as detailed below.

Effective	BGSS-RSG Credit (per therm)	BGSS-RSG Credit including SUT (per therm)
February 1, 2020 through March 31, 2020	(\$0.070340)	(\$0.075000)
April 1, 2020	\$0.000000	\$0.000000

Date of Issue: November 23, 2020

Effective: December 1, 2020

Issued by SCOTT S. JENNINGS, SVP - Corporate Planning, Strategy and Utility Finance – PSE&G  
80 Park Plaza, Newark, New Jersey 07102

Filed pursuant to Order of Board of Public Utilities dated November 18, 2020  
in Docket No. GR20060464

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

Eighth Revised Sheet No. 65  
Superseding  
Seventh Revised Sheet No. 65

B.P.U.N.J. No. 16 GAS

**RATE SCHEDULE RSG  
RESIDENTIAL SERVICE**

**APPLICABLE TO USE OF SERVICE FOR:**

Firm delivery service for residential purposes. Customers may either purchase gas supply from a Third Party Supplier (TPS) or from Public Service's Basic Gas Supply Service default service as detailed in this rate schedule.

**DELIVERY CHARGES:**

**Service Charge:**

\$8.08 in each month [\$8.62 including New Jersey Sales and Use Tax (SUT)].

**Distribution Charges:**

Charge	Charge Including SUT	
\$0.381121	\$0.406370	per therm

**Balancing Charge:**

Charge	Charge Including SUT	
\$0.080397	\$0.085723	per Balancing Use Therm

**Societal Benefits Charge:**

This charge shall recover costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Societal Benefits include: 1) Social Programs, 2) Demand Side Management Programs, 3) Manufactured Gas Plant Remediation, 4) Consumer Education, and 5) Universal Service Fund. Refer to the Societal Benefits Charge sheet of this Tariff for the current charge.

**Margin Adjustment Charge:**

This charge shall credit net revenue associated with Rate Schedule Non-Firm Transportation Gas Service (TSG-NF) to customers on Rate Schedules RSG, GSG, LVG, SLG and TSG-F. Refer to the Margin Adjustment Charge sheet of this Tariff for the current charge.

**Green Programs Recovery Charge:**

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs as approved by the Board. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge.

**Weather Normalization Charge:**

This charge is designed to adjust base rate recoveries to offset the effects of abnormal weather on sales. The weather normalization charge applied in each winter period shall be based on the differences between actual and normal weather during the preceding winter period. Refer to the Weather Normalization Charge sheet of this Tariff for the current charge.

The Weather Normalization Charge will be combined with the Balancing Charge for billing.

Date of Issue: November 23, 2020

Effective: December 1, 2020

Issued by SCOTT S. JENNINGS, SVP - Corporate Planning, Strategy and Utility Finance – PSE&G  
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Filed pursuant to Order of Board of Public Utilities dated November 18, 2020  
in Docket No. GR20060464

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

Eighth Revised Sheet No. 72  
Superseding  
Seventh Revised Sheet No. 72

B.P.U.N.J. No. 16 GAS

**RATE SCHEDULE GSG  
GENERAL SERVICE**

**APPLICABLE TO USE OF SERVICE FOR:**

Firm delivery service for general purposes where: 1) customer does not qualify for RSG and 2) customer's usage does not exceed 3,000 therms in any month. Customers may either purchase gas supply from a Third Party Supplier (TPS) or from Public Service's Basic Gas Supply Service default service as detailed in this rate schedule.

**DELIVERY CHARGES:**

**Service Charge:**

\$16.12 in each month [\$17.19 including New Jersey Sales and Use Tax (SUT)].

**Distribution Charges:**

<u>Pre-July 14, 1997 *</u>		<u>All Others</u>		
<u>Charge</u>	<u>Charge Including SUT</u>	<u>Charge</u>	<u>Charge Including SUT</u>	
\$0.299346	\$0.319178	\$0.299346	\$0.319178	per therm

\* Applicable to customers who have taken TPS supplied commodity service continuously since July 14, 1997.

**Balancing Charge:**

<u>Charge</u>	<u>Charge Including SUT</u>	
\$0.080397	\$0.085723	per Balancing Use Therm

**Societal Benefits Charge:**

This charge shall recover costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Societal Benefits include: 1) Social Programs, 2) Demand Side Management Programs, 3) Manufactured Gas Plant Remediation, 4) Consumer Education, and 5) Universal Service Fund. Refer to the Societal Benefits Charge sheet of this Tariff for the current charge.

**Margin Adjustment Charge:**

This charge shall credit net revenue associated with Rate Schedule Non-Firm Transportation Gas Service (TSG-NF) to customers on Rate Schedules RSG, GSG, LVG, SLG and TSG-F. Refer to the Margin Adjustment Charge sheet of this Tariff for the current charge.

**Green Programs Recovery Charge:**

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs as approved by the Board. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge.

Date of Issue: November 23, 2020

Effective: December 1, 2020

Issued by SCOTT S. JENNINGS, SVP - Corporate Planning, Strategy and Utility Finance – PSE&G  
80 Park Plaza, Newark, New Jersey 07102

Filed pursuant to Order of Board of Public Utilities dated November 18, 2020  
in Docket No. GR20060464

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

Eighth Revised Sheet No. 79  
Superseding  
Seventh Revised Sheet No. 79

B.P.U.N.J. No. 16 GAS

**RATE SCHEDULE LVG  
LARGE VOLUME SERVICE**

**APPLICABLE TO USE OF SERVICE FOR:**

Firm delivery service for general purposes. Customers may either purchase gas supply from a Third Party Supplier (TPS) or from Public Service's Basic Gas Supply Service default service as detailed in this rate schedule.

**DELIVERY CHARGES:**

**Service Charge:**

\$143.11 in each month [\$152.59 including New Jersey Sales and Use Tax (SUT)].

**Demand Charge (Applicable in the months of November through March):**

<u>Charge</u>	<u>Charge</u>	
\$ 3.9893	<u>Including SUT</u>	per Demand Therm
	\$ 4.2536	

**Distribution Charges:**

Per therm for the first 1,000 therms <u>used in each month</u>	Per therm in excess of 1,000 therms <u>used in each month</u>
<u>Charges</u>	<u>Charges</u>
\$ 0.045986	\$ 0.041485
<u>Including SUT</u>	<u>Including SUT</u>
\$ 0.049033	\$ 0.044233

**Balancing Charge:**

<u>Charge</u>	<u>Charge</u>	
\$0.080397	<u>Including SUT</u>	per Balancing Use Therm
	\$0.085723	

**Societal Benefits Charge:**

This charge shall recover costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Societal Benefits include: 1) Social Programs, 2) Demand Side Management Programs, 3) Manufactured Gas Plant Remediation, 4) Consumer Education, and 5) Universal Service Fund. Refer to the Societal Benefits Charge sheet of this Tariff for the current charge.

Date of Issue: November 23, 2020

Effective: December 1, 2020

Issued by SCOTT S. JENNINGS, SVP - Corporate Planning, Strategy and Utility Finance – PSE&G  
80 Park Plaza, Newark, New Jersey 07102

Filed pursuant to Order of Board of Public Utilities dated November 18, 2020  
in Docket No. GR20060464

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

Eighth Revised Sheet No. 112A

Superseding

B.P.U.N.J. No. 16 GAS

Seventh Revised Sheet No. 112A

**RATE SCHEDULE CSG**

**CONTRACT SERVICE**

(Continued)

**ECONOMICALLY VIABLE BYPASS**

**DELIVERY CHARGES:**

**Service Charge:**

\$766.50 in each month [\$817.28 including New Jersey Sales and Use Tax (SUT)]

**Distribution Charge:**

Net Alternative Delivery Cost multiplied by the applicable Net Alternative Delivery Cost Factor divided by the Contracted Monthly Therms rounded to the nearest \$0.000000 per therm.

**Maintenance Charges:**

Equals the Alternative Delivery Cost multiplied by the applicable Alternative Delivery Cost Factor divided by the Contract Monthly Therms rounded to the nearest \$0.000000 per therm.

Plus any customer site-specific ongoing or continuing cost not directly related to the operation, maintenance or inspection of the customer's planned by-pass pipeline. This shall include, but not be limited to, periodic payments for rights-of-way, easements, pipeline cost differentials, permits or other such costs. These charges shall be expressed on a monthly levelized basis over the term of service.

Public Service will also take into consideration any operational or deliverability differences that would be reasonably expected between the pipeline and/or service over Public Service's distribution system in determining Delivery Charges. In no event shall the Delivery Charges be lower than an amount sufficient to generate a return on the capital investments made by Public Service and recovery of marginal and embedded costs, including depreciation, to provide service to the customer over the term of each CSG agreement.

**Balancing Charge:**

Applicable only if the customer is provided Public Service's Basic Gas Supply Service – Firm (BGSS-F) default service.

Charge	Charge	
	Including SUT	
\$0.080397	\$0.085723	per Balancing Use Therm

**Societal Benefits Charge:**

This charge shall recover costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by government. In appropriate circumstances, the Board of Public Utilities may approve a discount from the Societal Benefits Charge. Refer to the Societal Benefits Charge sheet of this Tariff for the current charge and applicable exemptions.

**Green Programs Recovery Charge:**

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs as approved by the Board. In appropriate circumstances, the Board of Public Utilities may approve a discount from the Green Programs Recovery Charge. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge and applicable exceptions.

Date of Issue: November 23, 2020

Effective: December 1, 2020

Issued by SCOTT S. JENNINGS, SVP - Corporate Planning, Strategy and Utility Finance – PSE&G  
80 Park Plaza, Newark, New Jersey 07102

Filed pursuant to Order of Board of Public Utilities dated November 18, 2020  
in Docket No. GR20060464

**S-PSCHART-1 -- RESTATED FOR PURCHASES NOT SENDOUT**  
**BGSS NYMEX Update Report**  
as of Dec 7, 2020

	a	b	c = b - a	d	e	f	g = e - f	h = c x g
Month	BGSS	NYMEX	Incr/ (Decr)	Sales forecast (dths)	Receipts (dths)	Hedged volume (dths)	Unhedged volume (dths)	Change in value unhedged
Oct-19	\$2.681	\$2.428	(\$0.253)	5,992	10,972	4,671	6,301	(\$1,594)
Nov-19	\$2.755	\$2.597	(\$0.158)	19,546	18,120	6,207	11,913	(\$1,882)
Dec-19	\$2.919	\$2.470	(\$0.449)	24,277	19,088	6,414	12,674	(\$5,691)
Jan-20	\$3.007	\$2.158	(\$0.849)	24,022	15,392	6,414	8,979	(\$7,623)
Feb-20	\$2.963	\$1.877	(\$1.086)	21,222	11,796	6,000	5,796	(\$6,295)
Mar-20	\$2.838	\$1.821	(\$1.017)	15,385	9,032	6,414	2,619	(\$2,663)
Apr-20	\$2.590	\$1.634	(\$0.956)	12,554	10,326	4,540	5,786	(\$5,531)
May-20	\$2.554	\$1.794	(\$0.760)	6,846	11,148	4,692	6,457	(\$4,907)
Jun-20	\$2.586	\$1.722	(\$0.864)	3,887	9,592	4,540	5,052	(\$4,365)
Jul-20	\$2.619	\$1.495	(\$1.124)	3,087	8,966	4,692	4,274	(\$4,804)
Aug-20	\$2.627	\$1.854	(\$0.773)	3,168	8,583	4,692	3,892	(\$3,008)
Sep-20	\$2.611	\$2.579	(\$0.032)	3,608	10,246	4,540	5,706	(\$183)
<b>Avg Total \$</b>	<b>\$2.729</b>	<b>\$2.036</b>	<b>(\$0.693)</b>	<b>143,574</b>	<b>143,261</b>	<b>63,814</b>	<b>79,447</b>	<b>(\$48,546)</b>
Oct-20	\$2.342	\$2.101	(\$0.241)	7,047	12,219	4,692	4,692	(\$1,131)
Nov-20	\$2.572	\$2.996	\$0.424	13,814	13,603	6,432	6,432	\$2,727
Dec-20	\$2.893	\$2.896	\$0.003	22,857	16,727	6,647	6,647	\$20
Jan-21	\$3.031	\$2.575	(\$0.456)	29,184	14,556	6,647	6,647	(\$3,031)
Feb-21	\$2.991	\$2.586	(\$0.405)	25,118	14,621	6,004	6,004	(\$2,431)
Mar-21	\$2.854	\$2.551	(\$0.303)	19,420	13,498	6,647	6,647	(\$2,014)
Apr-21	\$2.559	\$2.508	(\$0.051)	11,355	11,452	3,519	3,519	(\$179)
May-21	\$2.526	\$2.517	(\$0.009)	5,202	10,282	3,637	3,637	(\$33)
Jun-21	\$2.564	\$2.563	(\$0.001)	4,103	12,841	3,519	3,519	(\$4)
Jul-21	\$2.610	\$2.623	\$0.013	2,879	9,573	3,637	3,637	\$47
Aug-21	\$2.617	\$2.645	\$0.028	2,712	9,084	3,637	3,637	\$102
Sep-21	\$2.597	\$2.635	\$0.038	2,990	9,879	3,519	3,519	\$134
<b>Avg Total \$</b>	<b>\$2.680</b>	<b>\$2.600</b>	<b>(\$0.080)</b>	<b>146,661</b>	<b>148,335</b>	<b>58,536</b>	<b>58,536</b>	<b>(\$5,793)</b>

## Footnotes:

- a : Nymex rate used for annual BGSS periodic rate filing  
b: Nymex rate as of date of the report  
c: Increase/Decrease in the Nymex rate compared to rate used for annual BGSS periodic rate filing  
d: Sales forecast (includes fuel requirement)  
e: Receipt volumes and projections  
f: 'Hedged' volume consists of all fixed price contracts (financial or physical), purchased call option positions, and tentative storage withdrawal volumes (reduced by fuel required for delivery to citygate)  
g: 'Unhedged' volume consists of receipts volume forecast less 'hedged' volume  
h: Not necessarily representative of a change in under/over-recovery value

**Public Service Electric and Gas Company****Unitized Credits to BGSS-RSG****November 2020**

	<b><u>Credits</u></b>	<b>BGSS-RSG Share of the <u>Volumes</u></b>	<b><u>Unitized</u> <u>Credits</u></b>
	<b><u>(\$ 000)</u></b>	<b><u>(MDth)</u></b>	<b><u>(\$/Dth)</u></b>
<b><u>Contribution Category</u></b>			
Interruptible Service Gas (ISG)	\$417	104	\$4.021
Cogeneration	\$1,007	262	\$3.846
Transportation Service Gas-Firm (TSG-F)	\$652	290	\$2.248
Off-System Sales	\$1,415	2,394	\$0.591
Capacity Release	\$363	5,102	\$0.071
Gas to Electric	\$1,377	5,057	\$0.272
CSG Non Power	\$175	1,111	\$0.157
Supplier Refunds	\$14	n/a	n/a

**Exhibit D: Annual BGSS Minimum Filing Requirements**

**1. Motion, Supporting Testimony & Tariff Modifications**

In support of its filing, a GDC should provide supporting testimony which addresses any material events or major factors affecting either the prior period's deferred gas balance or its forecasted BGSS rate. In addition to the associated motion, redlined tariff sheets should be provided for all proposed tariff changes.

**2. Computation of Proposed BGSS Rates**

A summary schedule should show all of the forecasted BGSS cost components and applicable credits which comprise the basis for the proposed BGSS rates that are to become effective October 1. The cost components and applicable credits should be provided with all material amounts broken out separately. A plain English explanation in narrative form regarding this summary schedule should be provided.

**3. Public Notice with Proposed Impact on Bills**

A copy of the Company's Public Notice should be provided with details concerning the impact of the proposed BGSS rates on typical gas bills at various winter therm utilization levels.

**4. Actual and Forecasted Refund Amounts**

Schedules should be provided which show actual and estimated supplier refund amounts for the reconciliation period as well as the estimated supplier refunds for the projected period beginning October 1. The schedule should identify the supplier refunds by month and should provide associated information on the applicable FERC docket involved. A plain English explanation in narrative form regarding these schedules should be provided.

**5. Cost of Gas Sendout by Component**

Monthly data showing the derivation of all cost components shown on the BGSS Computation Schedule should be provided for the reconciliation and projected periods. The monthly data should also provide detail on applicable volumes by customer classification.

6. **BGSS Contribution and Credit Offsets**

Monthly data showing the derivation of all BGSS cost offsets, including interruptible margins, capacity transactions, pipeline refunds and other credits should be provided for the reconciliation and projected periods. Any applicable FERC Orders will be included. Please include all calculations showing how such offsets were determined. A plain English explanation in narrative form should be provided regarding the above categories.

7. **Over/Under Recovery Comparisons**

Schedules should be provided which show the derivation of the monthly over or under recoveries plus cumulative balances for the reconciliation and projected period. For the reconciliation period, a schedule should also show the calculation of the monthly actual or estimated accrued interest. These schedules should include prospective data shown for the projected period based on the prevailing BGSS rate and, alternatively, based on the requested BGSS rate.

8. **Wholesale Gas Pricing Assumptions**

The GDC should provide schedules which detail the monthly gas prices for the reconciliation and projected periods. The schedules should show the prices utilized in developing the existing BGSS rate and those utilized for projecting the proposed BGSS rate. To the degree third party price indexes or forecasts are the basis for such gas prices, associated documentation should also be provided. A plain English explanation in narrative form regarding these schedules should be provided.

9. **GCUA Recoveries and Balances**

Schedules should be provided that show monthly data for the GCUA since its inception. The data should provide the unamortized balances, recoveries, and accrued interest by month with any associated workpapers.

10. **Historical Service Interruptions**

A schedule should be provided which details any service interruptions during the past 12 months. The schedule should show the dates of the interruptions, the service categories

affected, the number of customers affected and whether each interruption was operational or economic in nature.

**11. Gas Price Hedging Activities**

The GDC should provide copies of its last four quarterly hedging reports as filed with the Board. It should also provide a schedule covering both the reconciliation and projected period which shows monthly gas purchase volume requirements and price hedged volumes broken down into discretionary and non-discretionary components which allow evaluation of compliance with the GDC's established hedging objectives. A plain English explanation in narrative form regarding these hedging activities should be provided.

**12. Storage Gas Volumes, Prices and Utilization**

Schedules should be provided which show the GDC's monthly data for LNG, LPG, and pipeline storage volumes. The schedules should show volumes and dollars for balances, injections, and withdrawals with all data shown on a Dth basis.

**13. Affiliate Gas Supply Transactions**

The GDC's filing should have disclosure of all gas supply and capacity transactions with any affiliates during the reconciliation or forecasted periods. The disclosure should provide the nature, terms, and conditions of any such transactions, the date of the transactions, and evidence that the gas supply or capacity resources transactions were at market rates. PSE&G's filing shall also include a description of the principal terms of the Requirements Contract between PSE&G and PSEG Energy Resources and Trade.

**14. Supply and Demand Data**

Schedules should be provided that show the GDC's firm requirements and gas supplies by component on an annual, heating season and non-heating season basis. The data should be provided for the reconciliation period and the two prior and two prospective annual periods.

**15. Actual Peak Day Supply and Demand**

The GDC should provide data for the five highest demand days, for each of the last three years, showing date, temperature or HDD, firm and interruptible volumes and the sources of supply used to meet the associated volume requirement.

**16. Capacity Contract Changes**

The GDC filing should provide details concerning any changes to its interstate pipeline contracts (entitlements, storage capacities, daily deliverability, transportation, or associated costs) which have been made or occurred during the past 24 months or are planned for the next 12 months. To the degree any significant changes have been made or are planned, a narrative should discuss operational and cost consequences as well as the rationale for the changes.

**17. FERC Pipeline Activities**

The GDC's filing should provide details on any pending FERC dockets which would affect the cost or services received from the GDC's supplying pipelines. The GDC should also provide details concerning its participation in such dockets and a listing of any filings or testimony made by the GDC or on its behalf.

**18. Gas Supply Plan**

PSE&G will prepare and include a Gas Supply Plan with details concerning the Company's objectives, approach, and plans for supplying gas to its residential customers. The Gas Supply Plan will include the following elements:

- *Gas Procurement Objectives* – The Company will provide a general outlook of pricing, supply, availability, pipeline activity in areas that affect deliveries to the PSE&G city gate and the reliability of supply from the major producing areas available to the Company for the upcoming period.
- *Current and forecasted gas service requirements* – The Company will identify its forecasted supply requirements, including information on the Company's current forecasting method utilized in determining its current and future load requirements (i.e. Company's Natural Gas Sales Forecast report). Sources used to develop these forecasts should be cited and available upon request.

- *Projected sources of capacity* – The Company will provide details regarding any changes in pipeline capacity, including entering into new capacity contracts or the termination of any existing pipeline or storage capacity contracts as well as applicable pricing information subject to execution of an appropriate confidentiality agreement if determined necessary by the Company.
- *Affiliate Relationships/Asset Management* – The Company will include detailed information concerning interactions and arrangements between Company and affiliates in its supply, transportation, and storage of gas as well as procurement and management of Company assets. The Company will provide details on how the arm-length relationship is maintained.
- *Hedging Plan and Strategy* – The Company will provide details of its prior and current hedged gas positions and a discussion of the results of its hedged gas positions for the prior and forecasted future periods. In addition, the Company will identify how it utilized storage and flowing gas in its plan and any other relevant factors that influenced the Company's purchase plan.
- *Capacity Releases/Off-System Sales* – The Company will provide a summary of prior-period capacity release and off-system sales and an estimate of these activities for the future period. The Company will include its assessment of the value of its capacity and sales potential, as well as an assessment of market conditions for the prior period.

The filing shall also include a listing of all existing pipeline and storage capacity contracts for which the Company has given notice to extend or terminate during the previous 12 months, and all contracts that were extended under evergreen provisions during the same period.