

**Rockland Electric Company**

COVID-19 Related Costs and Offset  
For The Ten Months Period Ended December 31, 2020

Quarterly Report

**Rockland Electric Company**  
Summary Incremental Cost Related to COVID-19  
For The Ten Months Period Ended December 31, 2020  
(\$000's)

	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>	<u>Oct-20</u>	<u>Nov-20</u>	<u>Dec-20</u>	<u>YTD</u>
Late Payment Fees	\$ 6	\$ 12	\$ 13	\$ 12	\$ 12	\$ 12	\$ 12	\$ 12	\$ 12	\$ 12	\$ 117
COVID-19 Response Incremental Costs	1	24	96	27	29	10	38	3	29	13	271
Uncollectible Expenses	31			125			145			143	444
Employee Retention Payroll Tax Credits (CARE's Act)				(178)			(12)			(6)	(197)
<b>Total</b>	<b>\$ 38</b>	<b>\$ 36</b>	<b>\$ 110</b>	<b>\$ (14)</b>	<b>\$ 41</b>	<b>\$ 22</b>	<b>\$ 184</b>	<b>\$ 15</b>	<b>\$ 42</b>	<b>\$ 162</b>	<b>\$ 634</b>

**Rockland Electric Company**  
 Late Payment Fees  
 For The Ten Months Period Ended December 31, 2020

<u>Late Payment Fees</u>	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>	<u>Oct-20</u>	<u>Nov-20</u>	<u>Dec-20</u>	<u>YTD</u>
Baseline Late Payment Fees (Per Rates)	12,167	12,167	12,167	12,167	12,167	12,167	12,167	12,167	12,167	12,167	121,667
Actual Late Payment Fees	6,493	(4)	(1,044)	(166)	-	-	(147)	-	-	-	5,132
Incremental Lost Late Payment Fees	5,674	12,171	13,210	12,333	12,167	12,167	12,313	12,167	12,167	12,167	116,535

Incremental Lost Late Payment Fees in Thousands of Dollars

\$ 117

**Rockland Electric Company**  
 COVID-19 Response Incremental Costs  
 For The Ten Months Period Ended December 31, 2020

<u>Expenditure Type</u>	<u>Mar-20</u>	<u>Apr-20</u>	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Sep-20</u>	<u>Oct-20</u>	<u>Nov-20</u>	<u>Dec-20</u>	<u>YTD</u>
Materials & Supplies	\$ 2,635	\$ 43,851	\$ 309,959	\$ 28,502	\$ 109,399	\$ 9,446	\$ 148,612	\$ 7,644	\$ 207,261	\$ 64,475	\$ 931,784
Sequestering / overtime	-	86,729	152,994	36,314	26,032	2,697					304,766
Facility cleaning & Guard service	6,252	28,393	116,854	30,954	34,894	24,079	26,314	25,179	16,266	34,516	343,701
Temperature Scanning	767	1,004	108,500	64,152			66,750				241,173
Rental Cars	-	12,986	14,190	42,905	40,628	35,786	51,332	(9,527)	180		188,479
Grand Total	\$ 9,654	\$ 172,962	\$ 702,497	\$ 202,828	\$ 210,953	\$ 72,008	\$ 293,008	\$ 23,296	\$ 223,707	\$ 98,991	\$ 2,009,903
Costs Capitalized											(398,004)
Net Incremental Costs											1,611,899
Allocation Factor*											16.80%
RECO's Share of Incremental Costs											\$ 270,799
RECO's Share of Incremental Costs in Thousands of Dollars											\$ 271

Note:

\*All incremental COVID-19 related response costs are common costs, a portion of which is allocated to RECO based on the common expense split.

**Rockland Electric Company**

## Uncollectible Expenses

For The Ten Months Period Ended December 31, 2020  
(\$000's)

	<u>Mar-20</u>	<u>Jun-20</u>	<u>Sep-20</u>	<u>Dec-20</u>	<u>YTD</u>
Uncollectible Expenses	\$31	\$125	\$145	\$143	\$444

**Rockland Electric Company**  
**Employee Retention Payroll Tax Credits (CARE's Act)**  
**For The Ten Months Period Ended December 31, 2020**

	<u>Jun-20</u>	<u>Sep-20</u>	<u>Dec-20</u>	<u>YTD</u>
Payroll Tax Credits	(1,062,245) \$	(71,663)	(38,120) \$	(1,172,028)
Allocation Factor*	16.8%	16.8%	16.8%	16.8%
RECO's Share of Credits	\$ (178,457) \$	\$ (12,039) \$	\$ (6,404) \$	\$ (196,901)
RECO's Share of Credits in Thousand of Dollars	\$ (178) \$	(12) \$	(6) \$	(197)

Note:

\*The employee retention payroll tax credits, a portion of which is allocated to RECO based on the common expense split.

STATE OF NEW YORK )

: SS

COUNTY OF ROCKLAND )

Ann Cedrone, of full age, being duly sworn according to law, on her oath deposes and says

1. I am the Treasurer of Rockland Electric Company.
2. I have read the annexed report, and the matters and things contained therein are

true to the best of my knowledge and belief.

Ann M Cedrone

Sworn to and subscribed to  
Before me this 22nd day  
Of January 2021

Denise A. Collins

