

An Exelon Company

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December 22, 2020

#### VIA ELECTRONIC MAIL

aida.camacho@bpu.nj.gov board.secretary@bpu.nj.gov

Aida Camacho-Welch Secretary of the Board Board of Public Utilities 44 South Clinton Avenue, 9<sup>th</sup> Floor P.O. Box 350 Trenton, New Jersey 08625-0350

**RE:** In the Matter of the Implementation of <u>L.</u> 2018, <u>c.</u> 16 Regarding the Establishment of a Zero Emission Certificate Program for Eligible Nuclear Power Plants Order Initiating the Zero Emission Certificate Program, Designating Commissioner, Setting Manager of Service

BPU Docket No. EO18080899

In the Matter of the Application of Atlantic City Electric Company for Approval to Implement a Zero Emission Certificate ("ZEC") Charge and Tariff Page(s) Related Thereto in Support of the ZEC Program Authorized by N.J.S.A. 48:3-87.3 et seq. and a Board Order Initiating the ZEC Program, Dated August 29, 2018 BPU Docket No. EO18091003

#### Dear Secretary Camacho-Welch:

The undersigned is Assistant General Counsel to Atlantic City Electric Company (the "Company"). By way of follow up to, and in compliance with, the New Jersey Board of Public Utilities' (the "Board" or "BPU") December 16, 2020 Order Approving a Modified Zero Emission Certificate Recovery Charge Tariff in the above-referenced docket, attached are the tariff pages that will be effective January 1, 2021.

Consistent with the Order issued by the Board in connection with *In the Matter of the New Jersey Board of Public Utilities' Response to the COVID-19 Pandemic for a Temporary Waiver of Requirements for Certain Non-Essential Obligations*, BPU Docket No. EO20030254, Order dated March 19, 2020, this document is being electronically filed with the Secretary of the Board, the New Jersey Division of Rate Counsel, and the Service List. No paper copies will follow.

Aida Camacho-Welch December 22, 2020 Page 2

Thank you for your cooperation and courtesies. Feel free to contact me with any questions.

Respectfully submitted,

Philip J. Passanante
An Attorney at Law of the

State of New Jersey

Enclosure

cc: Service List

## Tariff Pages Clean

## ATLANTIC CITY ELECTRIC COMPANY BPU NJ No. 11 Electric Service - Section IV One Hundredth and Two Revised Sheet Replaces One Hundredth and One Revised Sheet No. 3

## SECTION IV TABLE OF CONTENTS (Continued)

RATE SCHEDULE	SHEE NO.	
RIDER SBC – Societal Benefits Charge	58	Thirty-Ninth Revised
Intentionally Left Blank	59	Eighth Revised
RIDER BGS – Basic Generation Service	60	Twenty-Fifth Revised
RIDER BGS – Basic Generation Service (cont'd.)	60a	Thirty-Seventh Revised
RIDER BGS – Basic Generation Service (cont'd.)	60b	Forty-Eighth Revised
RIDER NEM - Net Energy Metering	61	Second Revised
RIDER NEM – Net Energy Metering (cont'd.)	62	Second Revised
RIDER NEM – Net Energy Metering (cont'd.)	63	First Revised
RIDER NEM – Aggregated Net Energy Metering	63a	Original
RIDER NEM – Aggregated Net Energy Metering (cont'd.)	63b	Original
RIDER NEM – Aggregated Net Energy Metering (cont'd.)	63c	Original
RIDER NEM – Aggregated Net Energy Metering (cont'd.)	63d	Original
RIDER RGGI – Regional Greenhouse Gas Initiative Recovery Charge	64	Twentieth Revised
RIDER RCSTP – Residential Controllable Smart Thermostat Program Rider	64a	Original
Intentionally Left Blank	65	Fourth Revised
RIDER EDIT – Excess Deferred Income Tax Credit	66	Second Revised
RIDER ZEC - Zero Emission Certificate Recovery Charge	67	First Revised
RIDER IIP – Infrastructure Investment Program Charge	68	Original

Date of Issue: December 22, 2020 Effective Date: January 1, 2021

Issued by: David M. Velazquez, President and Chief Executive Officer – Atlantic City Electric Company Filed pursuant to Board of Public Utilities of the State of New Jersey directives associated with the BPU Docket Nos. EO18080899 and EO18091003

## ZERO EMISSION CERTIFICATE ("ZEC") RECOVERY CHARGE

**APPLICABILITY:** The Zero Emission Certificate Recovery Charge ("Rider ZEC" or "ZEC Charge") provides a charge for the recovery of costs associated with the Zero Emission Certificate Program directed by the Board of Public Utilities ("BPU" or "Board") as detailed below. The ZEC Charge is applicable to all kWh usage of any Full Service Customer or Delivery Service Customer.

Rate Component (\$ per kWh)

	Excluding SUT	Including SUT
ZEC Charge	\$0.004000	\$0.004265
ZEC Reconciliation Charge	\$(0.000156)	\$(0.000166)
Total ZEC Charge	\$0.003844	\$0.004099

Pursuant to the BPU's Zero Emission Certificate Charge Order dated November 19, 2018 in BPU Docket No. EO18091003, the Board approved the implementation of a non-bypassable, irrevocable ZEC Charge of \$0.004000 per kWh for all customers. The ZEC Charge reflects the emission avoidance benefits of the continued operation of selected nuclear plants as determined in <u>L.</u> 2018, <u>c.</u> 16 (the "ZEC Law"). The ZEC Charge has been set at the rate specified in the ZEC Law and may be adjusted periodically by the Board, in accordance with the methodology provided for in the ZEC Law.

In accordance with the ZEC Law, the proceeds of the ZEC Charge will be placed in a separate, interest-bearing account and will be used solely to purchase ZECs and to reimburse the Board for its reasonable, verifiable costs incurred to implement the ZEC program. Refunds will be provided to the customers served under each of the Company's rate schedules in proportion to the ZEC Charge revenues contributed by the rate schedule.

The ZEC Charge will become effective upon the issuance of the April 2019 Board Order in BPU Docket No. EO18080899.

Date of Issue: December 22, 2020 Effective Date: January 1, 2021

Issued by: David M. Velazquez, President and Chief Executive Officer – Atlantic City Electric Company Filed pursuant to Board of Public Utilities of the State of New Jersey directives associated with the BPU Docket Nos. EO18080899 and EO18091003

# Tariff Pages Redlined

#### ATLANTIC CITY ELECTRIC COMPANY

BPU NJ No. 11 Electric Service - Section IV One Hundredth and One Two Revised Sheet Replaces One Hundredth and One Revised Sheet No. 3

## SECTION IV TABLE OF CONTENTS (Continued)

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RIDER EDIT – Excess Deferred Income Tax Credit	66	Second Revised
RIDER ZEC - Zero Emission Certificate Recovery Charge First Revised	67—	Original
RIDER IIP – Infrastructure Investment Program Charge	68	Original

Date of Issue: December 1422, 2020 Effective Date: December 15,

2020 January 1, 2021

Issued by: David M. Velazquez, President and Chief Executive Officer – Atlantic City Electric Company Filed pursuant to Board of Public Utilities of the State of New Jersey directives associated with the BPU Docket No. ER20100672Nos. EO18080899 and EO18091003

## ZERO EMISSION CERTIFICATE ("ZEC") RECOVERY CHARGE

**APPLICABILITY:** The Zero Emission Certificate Recovery Charge ("Rider ZEC" or "ZEC Charge") provides a charge for the recovery of costs associated with the Zero Emission Certificate Program directed by the Board of Public Utilities ("BPU" or "Board") as detailed below. The ZEC Charge is applicable to all kWh usage of any Full Service Customer or Delivery Service Customer.

Rate Component (\$\psi\$ per kWh)

	Excluding SUT	Including SUT
ZEC Charge	<u>\$</u> 0. <del>4000</del> <u>004000</u>	<u>\$0.4265</u> 004265
ZEC Reconciliation Charge	<u>\$(</u> 0. <u>0000</u> 000156)	<u>\$(</u> 0. <u>0000</u> 000166)
Total ZEC Charge	<u>\$</u> 0.4 <del>000</del> 003844	<u>\$0.4265</u> 004099

Pursuant to the BPU's Zero Emission Certificate Charge Order dated November 19, 2018 in BPU Docket No. EO18091003, the Board approved the implementation of a non-bypassable, irrevocable ZEC Charge of \$0.004000 per kWh for all customers. The ZEC Charge reflects the emission avoidance benefits of the continued operation of selected nuclear plants as determined in <u>L.</u> 2018, <u>c.</u> 16 (the "ZEC Law"). The ZEC Charge has been set at the rate specified in the ZEC Law and may be adjusted periodically by the Board, in accordance with the methodology provided for in the ZEC Law.

In accordance with the ZEC Law, the proceeds of the ZEC Charge will be placed in a separate, interest-bearing account and will be used solely to purchase ZECs and to reimburse the Board for its reasonable, verifiable costs incurred to implement the ZEC program. Refunds will be provided to the customers served under each of the Company's rate schedules in proportion to the ZEC Charge revenues contributed by the rate schedule.

The ZEC Charge will become effective upon the issuance of the April 2019 Board Order in BPU Docket No. EO18080899.

Date of Issue: April 18, 2019 December 22, 2020 Effective Date: April 18, 2019 January 1, 2021

Issued by: David M. Velazquez, President and Chief Executive Officer – Atlantic City Electric Company Filed pursuant to Board of Public Utilities of the State of New Jersey directives associated with the BPU Docket No. EO18080899 and EO18091003

In the Matter of the Implementation of <u>L</u>. 2018, <u>c</u>. 16 Regarding the Establishment of a Zero Emission Certificate Program for Eligible Nuclear Power Plants Order Initiating the Zero Emission Certificate Program, Designating Commissioner, Setting Manager of Service

BPU Docket No. E018080899

In the Matter of the Application of Atlantic City Electric Company for Approval to Implement a Zero Emission Certificate ("ZEC") Charge and Tariff Page(s) Related Thereto in Support of the ZEC Program Authorized by N.J.S.A. 48:3-87.3 et seq. and a Board Order Initiating the ZEC Program, Dated August 29, 2018

BPU Docket No. EO18091003

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