

Rockland Electric Company

COVID-19 Related Costs and Offset
For The Seven Months Period Ended September 30, 2020

Quarterly Report

Rockland Electric Company
Incremental Cost Related to COVID-19
For The Seven Months Period Ended September 30, 2020
(\$000's)

COVID-19 Response Incremental Costs	\$	219
Uncollectible Expenses		301
Employee Retention Payroll Tax Credits (CARE's Act)		(190)
		<hr/>
Total	\$	<u><u>330</u></u>

Rockland Electric Company
 COVID-19 Response Incremental Costs
 For The Seven Months Period Ended September 30, 2020

<u>Expenditure Type</u>		<u>Mar-20</u>		<u>Apr-20</u>		<u>May-20</u>		<u>Jun-20</u>		<u>Jul-20</u>		<u>Aug-20</u>		<u>Sep-20</u>		<u>YTD</u>
Materials & Supplies	\$	2,635	\$	43,851	\$	309,959	\$	28,502	\$	109,399	\$	9,114	\$	148,612	\$	652,072
Sequestering / overtime		-		86,729		152,994		36,314		26,032		2,697				304,766
Facility cleaning & Guard service		6,252		28,393		116,854		30,954		34,894		24,079		26,314		267,740
Temperature Scanning		767		1,004		108,500		64,152						66,750		241,173
Rental Cars		-		12,986		14,190		42,905		40,628		35,786		51,332		197,827
Grand Total	\$	9,654	\$	172,962	\$	702,497	\$	202,828	\$	210,953	\$	71,676	\$	293,008	\$	1,663,577
Costs Capitalized																(358,387)
Net Incremental Costs																1,305,190
Allocation Factor*																<u>16.80%</u>
RECO's Share of Incremental Costs																<u>\$ 219,272</u>
RECO's Share of Incremental Costs in Thousands of Dollars																<u>\$ 219</u>

Note:

*All incremental COVID-19 related response costs are common costs, a portion of which is allocated to RECO based on the common expense split.

Rockland Electric Company

Uncollectible Expenses

For The Seven Months Period Ended September 30, 2020

(\$000's)

	<u>Mar-20</u>	<u>Jun-20</u>	<u>Sep-20</u>	<u>YTD</u>
Uncollectible Expenses \$	31 \$	125 \$	145 \$	301

Rockland Electric Company

Employee Retention Payroll Tax Credits (CARE's Act)
For The Seven Months Period Ended September 30, 2020

	<u>Jun-20</u>		<u>Sep-20</u>		<u>YTD</u>
Payroll Tax Credits	(1,062,245)	\$	(71,663)	\$	(1,133,908)
Allocation Factor*	16.8%		16.8%		16.8%
RECO's Share of Credits	<u>\$ (178,457)</u>	<u>\$</u>	<u>(12,039)</u>	<u>\$</u>	<u>(190,497)</u>
RECO's Share of Credits in Thousand of Dollars	<u>\$ (178)</u>	<u>\$</u>	<u>(12)</u>	<u>\$</u>	<u>(190)</u>

Note:

*The employee retention payroll tax credits, a portion of which is allocated to RECO based on the common expense split.

STATE OF NEW YORK)

: ss

COUNTY OF ROCKLAND)

Ann Cedrone, of full age, being duly sworn according to law, on her oath deposes and says

1. I am the Treasurer of Rockland Electric Company.
2. I have read the annexed report, and the matters and things contained therein are

true to the best of my knowledge and belief.

Ann M Cedrone

Sworn to and subscribed to
Before me this 30th day
Of October 2020

Denise A. Collins

