



Rockland Electric Company  
4 Irving Place  
New York NY 10003-0987  
www.oru.com

October 23, 2020

Honorable Aida Camacho-Welch  
Secretary  
State of New Jersey  
Board of Public Utilities  
44 South Clinton Avenue, 9th Floor  
Post Office Box 350  
Trenton, New Jersey 08625-0350

Re: In the Matter of the Petition of Rockland Electric Company  
for Approval of a Zero Emission Certificate Recovery Charge,  
BPU Docket Nos. EO18080899 and EO18091005

Dear Secretary Camacho-Welch:

Rockland Electric Company ("RECO" or the "Company") hereby submits for filing with the New Jersey Board of Public Utilities ("Board") Leaf No. 61 in draft format reflecting revisions to its Schedule for Electric Service B.P.U. No. 3 – Electricity (the "Electric Tariff").

In the legislation establishing the Zero Emissions Certificate ("ZEC") Recovery Charge, the New Jersey Electric Distribution Companies ("EDCs") were directed to return excess amounts collected in each EDC's separate, interest bearing account to its retail distribution customers at the end of each Energy Year.<sup>1</sup> In this filing, RECO is proposing to refund the excess collections from the partial Energy Year 2019<sup>2</sup> and Energy Year 2020.

The Company is proposing to refund the excess ZEC Recovery Charge collection and corresponding interest over a twelve month period commencing January 1, 2021, via the ZEC Reconciliation Charge component of the ZEC Recovery Charge. The ZEC Reconciliation Charge is currently set at zero. The proposed ZEC Reconciliation Charge is a credit of 0.0153 cents per kWh excluding Sales and Use Tax ("SUT"), or 0.0163 cents per kWh including SUT. The Company will monitor the ZEC Recovery Charge excess collection balance and, as it approaches zero, the Company proposes to file with the Board to set the ZEC Reconciliation Charge to zero no later than 30 days prior to the effective date of such change. Any excess balance remaining at that point will be included in the Company's next ZEC Reconciliation Charge filing.

This filing includes the following:

- Attachment A – Calculation of the ZEC Reconciliation Charge
- Attachment B – Redlined and Clean Draft Electric Tariff Sheets

Please note that the Company is making this filing solely in electronic form pursuant to the Board's directive in its Emergency Order dated March 19, 2020 in BPU Docket No. EO20030254.

---

<sup>1</sup> The Energy Year is defined as the twelve-month periods ending May 31 of every year.

<sup>2</sup> Collections for Energy Year 2019 occurred during the months of April and May 2019.

Questions regarding this filing can be directed to Cheryl Ruggiero at (212) 460-3189.

Respectfully,

/s/

William A. Atzl, Jr.  
Director – Rate Engineering

**Rockland Electric Company  
Zero Emission Certificate (ZEC) Recovery Charge; And  
Calculation of ZEC Reconciliation Charge  
For Rate Effective January 1, 2021**

Balance for the Stub Period (April - May 2019) Including Interest	(4,009)
Balance for Energy Year 2019-2020 Including Interest	(228,435)
Total Refund due Customers	<u>(232,444)</u>

kWh Sales Forecast (January - December 2021)	1,516,929,325
--	---------------

Calculation of Proposed ZEC Reconciliation Charge (w/o SUT)	<u>(0.000153)</u>
---	-------------------

Sales and Use Tax Rate	6.625%
------------------------	--------

**ZECRC****Current**

Charge	\$0.004000
Return of Excess Collections	<u>0.000000</u>
Total Charge (w/o SUT)	\$0.004000
Total Charge (w SUT)	\$0.004265

**Proposed**

Charge	\$0.004000
Return of Excess Collections	<u>(0.000153)</u>
Total Charge (w/o SUT)	\$0.003847
Total Charge (w SUT)	\$0.004102

Total ZEC Reconciliation Charge (w/ SUT)	(\$0.000163)
--	--------------

<b>Rate Per kWh in Cents (Credit) including SUT</b>	<b>(0.0163)</b>
---	-----------------

RECO ZEC Interest Calculation 2019 - 2020

Rockland Electric Company  
New Jersey EDC ZEC Calculations  
EY 2020

SUT 0.06625

Attachment A  
Page 2 of 4

Month	ZEC Collection per 200 Report	ZEC Collection Net of Tax	Cumulative Collection (History Grouped)	Payments	Over (Under) Collection	Average Bal	Annual Interest	Daily Interest Rate	# Days in Period	Interest Expense	Cumulative Interest	Payments	Over (Under) Interest Collection	Total Cumulative Balance
6/30/2019	\$510,617	\$478,891	\$478,891	\$0		\$239,445	2.58%	0.0071%	30	\$508	\$508			\$479,398
7/31/2019	702,948	659,272	1,138,162	0		808,526	2.58%	0.0071%	31	1,772	2,279			1,140,442
8/31/2019	730,159	684,792	1,822,954	0		1,480,558	2.58%	0.0071%	31	3,244	5,524			1,828,478
9/30/2019	606,684	568,988	2,391,942	0		2,107,448	2.00%	0.0055%	30	3,464	8,988			2,400,930
10/31/2019	499,154	468,140	2,860,082	0		2,626,012	2.00%	0.0055%	31	4,461	13,449			2,873,530
11/30/2019	488,357	458,013	3,318,095	0		3,089,088	2.00%	0.0055%	30	5,078	18,527			3,336,621
12/31/2019	508,027	476,462	3,794,556	0		3,556,326	2.00%	0.0055%	31	6,041	24,567			3,819,124
1/31/2020	568,530	533,205	4,327,762	0		4,061,159	2.00%	0.0055%	31	6,898	31,466			4,359,228
2/29/2020	488,571	458,215	4,785,976	0		4,556,869	2.00%	0.0055%	29	7,241	38,707			4,824,683
3/31/2020	454,167	425,948	5,211,925	0		4,998,951	0.99%	0.0027%	31	4,203	42,910			5,254,835
4/30/2020	426,061	399,589	5,611,513	0		5,411,719	0.99%	0.0027%	30	4,404	47,314			5,658,827
5/31/2020	432,158	405,306	6,016,820	0		5,814,167	0.99%	0.0027%	31	4,889	52,202			6,069,022
6/30/2020	0	0	6,016,820	0		6,016,820	0.99%	0.0027%	30	4,896	57,098			6,073,918
7/31/2020			6,016,820	0		6,016,820	0.99%	0.0027%	31	5,059	62,157			6,078,977
8/31/2020			6,016,820	0		6,016,820	0.99%	0.0027%	31	5,059	67,216			6,084,036
August 31 2020 Payment				(\$5,791,059)	225,760							(64,694)	2,522	228,283
9/30/2020					225,760	225,760	0.20%	0.0006%	30	38			2,560	228,320
10/31/2020					225,760	225,760	0.20%	0.0006%	31	39			2,598	228,359
11/30/2020					225,760	225,760	0.20%	0.0006%	30	38			2,636	228,396
12/31/2020					225,760	225,760	0.20%	0.0006%	31	39			2,675	228,435

# RECO ZEC Interest Calculation 2019 - 2020

Rockland Electric Compar SUT 0.06625  
New Jersey EDC ZEC Calculations  
EY 2019

Attachment A  
Page 3 of 4

Month	ZEC Collection per 200 Report	ZEC Collection Net of Tax	Cumulative Collection (History Grouped)	Payments	Over (Under) Collection	Average Bal	Annual Interest	Daily Interest Rate	# Days in Period	Interest Expense	Cumulative Interest	Payments	Over (Under) Interest Collection	Total Cumulative Balance
4/30/2019	\$43,465	\$40,764	\$40,764	\$0		\$20,382	2.58%	0.0071%	12	\$17	\$17			\$40,782
5/31/2019	349,266	327,565	368,330	0		204,547	2.58%	0.0071%	31	448	465			368,795
6/30/2019			368,330			368,330	2.58%	0.0071%	30	781	1,247			369,576
7/31/2019			368,330			368,330	2.58%	0.0071%	31	807	2,054			370,383
8/31/2019			368,330	0		368,330	2.58%	0.0071%	29	755	2,809			371,138
August 31 2020 Payment				(\$364,396)	\$3,934							(\$2,779)	30	3,964
9/30/2019				0	3,934	3,934	2.00%	0.0055%	30	6			37	3,970
10/31/2019				0	3,934	3,934	2.00%	0.0055%	31	7			43	3,977
11/30/2019				0	3,934	3,934	2.00%	0.0055%	30	6			50	3,983
12/31/2019				0	3,934	3,934	2.00%	0.0055%	31	7			56	3,990
1/31/2020				0	3,934	3,934	2.00%	0.0055%	31	7			63	3,997
2/29/2020				0	3,934	3,934	2.00%	0.0055%	29	6			43	3,976
3/31/2020				0	3,934	3,934	0.99%	0.0027%	31	3			46	3,980
4/30/2020				0	3,934	3,934	0.99%	0.0027%	30	3			49	3,983
5/31/2020				0	3,934	3,934	0.99%	0.0027%	31	3			53	3,986
6/30/2020				0	3,934	3,934	0.99%	0.0027%	30	3			66	4,000
7/31/2020				0	3,934	3,934	0.99%	0.0027%	31	3			70	4,003
8/31/2020				0	3,934	3,934	0.99%	0.0027%	31	3			73	4,007
9/30/2020				0	3,934	3,934	0.20%	0.0006%	30	1			73	4,007
10/31/2020				0	3,934	3,934	0.20%	0.0006%	31	1			74	4,008
11/30/2020				0	3,934	3,934	0.20%	0.0006%	30	1			75	4,009
12/31/2020				0	3,934	3,934	0.20%	0.0006%	31	1			75	\$4,009

Rockland Electric  
Electric Sales MWH

Attachment A  
Page 4 of 4

		From Forecast												
		Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Total
<b>Billed Sales Full Svce</b>														
Billed Sales Full Svce	Company Use	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Billed Sales Full Svce	SC1 Resid	53,236.0	46,400.0	41,147.0	37,291.0	38,981.0	53,958.0	74,288.0	77,004.0	64,311.0	46,994.0	38,871.0	46,704.0	<b>619,185.0</b>
Billed Sales Full Svce	SC2 Small Comm Ind Pri	3,118.0	2,121.0	2,064.0	2,403.0	3,417.0	2,499.0	2,581.0	2,722.0	1,810.0	2,664.0	2,892.0	2,814.0	<b>31,105.0</b>
Billed Sales Full Svce	SC2 Small Comm Ind Sec	20,838.0	19,268.0	17,905.0	18,023.0	17,589.0	18,948.0	21,589.0	23,167.0	20,988.0	18,992.0	17,249.0	19,216.0	<b>233,772.0</b>
Billed Sales Full Svce	SC3 Resid	46.0	35.0	58.0	37.0	35.0	19.0	30.0	12.0	20.0	11.0	16.0	22.0	<b>341.0</b>
Billed Sales Full Svce	SC4 Mun Lighting	515.0	423.0	436.0	372.0	338.0	308.0	322.0	365.0	396.0	466.0	498.0	537.0	<b>4,976.0</b>
Billed Sales Full Svce	SC5 Resid	1,446.0	1,316.0	1,090.0	925.0	768.0	920.0	1,125.0	1,273.0	1,087.0	870.0	879.0	1,252.0	<b>12,951.0</b>
Billed Sales Full Svce	SC6 Lighting	441.0	378.0	356.0	346.0	349.0	315.0	327.0	326.0	379.0	421.0	472.0	473.0	<b>4,583.0</b>
Billed Sales Full Svce	SC7 Comm TOU Pri	453.0	408.0	361.0	413.0	429.0	453.0	512.0	419.0	461.0	462.0	411.0	453.0	<b>5,235.0</b>
Billed Sales Full Svce	SC7SH Comm Sp Ht Pri	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<b><u>0.0</u></b>
Total		80,093.0	70,349.0	63,417.0	59,810.0	61,906.0	77,420.0	100,774.0	105,288.0	89,452.0	70,880.0	61,288.0	71,471.0	<b>912,148.0</b>
<b>Billed Sales Retail Access</b>														
Billed Sales Retail Access	SC1 Resid	4,447.0	3,876.0	3,438.0	3,115.0	3,257.0	4,508.0	6,206.0	6,433.0	5,373.0	3,926.0	3,247.0	3,902.0	<b>51,728.0</b>
Billed Sales Retail Access	SC2 Small Comm Ind Pri	3,430.0	2,332.0	2,271.0	2,644.0	3,759.0	2,748.0	2,840.0	2,995.0	1,990.0	2,930.0	3,182.0	3,095.0	<b>34,216.0</b>
Billed Sales Retail Access	SC2 Small Comm Ind Sec	22,921.0	21,193.0	19,695.0	19,824.0	19,348.0	20,841.0	23,748.0	25,482.0	23,086.0	20,890.0	18,973.0	21,136.0	<b>257,137.0</b>
Billed Sales Retail Access	SC3 Resid	2.0	1.0	2.0	2.0	1.0	1.0	1.0	1.0	1.0	0.0	1.0	1.0	<b>14.0</b>
Billed Sales Retail Access	SC4 Mun Lighting	146.0	120.0	124.0	105.0	96.0	88.0	92.0	104.0	112.0	132.0	141.0	152.0	<b>1,412.0</b>
Billed Sales Retail Access	SC5 Resid	88.0	80.0	66.0	56.0	47.0	56.0	68.0	77.0	66.0	53.0	53.0	76.0	<b>786.0</b>
Billed Sales Retail Access	SC6 Lighting	88.0	76.0	71.0	69.0	70.0	63.0	66.0	65.0	76.0	84.0	94.0	95.0	<b>917.0</b>
Billed Sales Retail Access	SC7 Comm TOU Pri	21,558.6	20,131.4	18,781.7	20,294.4	21,036.0	22,239.8	24,562.2	21,569.2	22,554.7	22,391.2	20,755.8	22,696.3	<b>258,571.3</b>
Billed Sales Retail Access	SC7SH Comm Sp Ht Pri	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<b><u>0.0</u></b>
Total		52,680.6	47,809.4	44,448.7	46,109.4	47,614.0	50,544.8	57,583.2	56,726.2	53,258.7	50,406.2	46,446.8	51,153.3	<b>604,781.3</b>
													<b>Total Sales</b>	<b>1,516,929.325</b>

DRAFT

Revised Leaf No. 61  
Superseding Leaf No. 61

---

**GENERAL INFORMATION**

**No. 37 ZERO EMISSION CERTIFICATE ("ZEC") RECOVERY CHARGE**

The Zero Emission Certificate Recovery Charge ("ZEC Charge") provides a charge for the recovery of costs associated with the Zero Emission Certificate Program directed by the Board of Public Utilities ("BPU" or "Board") as detailed below. The ZEC charge is applicable to the kWh usage of any Full Service Customer or Retail Access Customer served under this Schedule.

	Excluding SUT (¢ per kWh)	Including SUT (¢ per kWh)
ZEC Charge	0.4000	0.4265
ZEC Reconciliation Charge	(0.0153)	(0.0163)
Total ZEC Charge	0.3847	0.4102

Pursuant to the BPU's Zero Emission Certificate Charge Order dated November 19, 2018 in Docket No. EO18091005, the Board approved the implementation of a non-bypassable, irrevocable ZEC Charge of \$0.004000 per kWh for all customers. The ZEC Charge reflects the emission avoidance benefits of the continued operation of selected nuclear plants as determined in L. 2018, c.16 (the "ZEC Law"). The ZEC Charge has been set at the rate specified in the ZEC Law and may be adjusted periodically by the Board, in accordance with the methodology provided for in the ZEC Law.

In accordance with the ZEC Law, the proceeds of the ZEC Charge will be placed in a separate, interest-bearing account and will be used solely to purchase ZECs and to reimburse the Board for its reasonable, verifiable costs incurred to implement the ZEC program. Refunds will be provided to the customers served under each of the Company's service classifications in proportion to the ZEC Charge revenues contributed by the service classification.

The ZEC Charge will become effective upon the issuance of the April 2019 Board Order in Docket No. EO18091005.

---

ISSUED:

EFFECTIVE:

ISSUED BY: Robert Sanchez, President  
Mahwah, New Jersey 07430

DRAFT

Revised Leaf No. 61  
Superseding Leaf No. 61

---

**GENERAL INFORMATION**

**No. 37 ZERO EMISSION CERTIFICATE ("ZEC") RECOVERY CHARGE**

The Zero Emission Certificate Recovery Charge ("ZEC Charge") provides a charge for the recovery of costs associated with the Zero Emission Certificate Program directed by the Board of Public Utilities ("BPU" or "Board") as detailed below. The ZEC charge is applicable to the kWh usage of any Full Service Customer or Retail Access Customer served under this Schedule.

	Excluding SUT (¢ per kWh)	Including SUT (¢ per kWh)
ZEC Charge	0.4000	0.4265
ZEC Reconciliation Charge	(0.0153)	(0.0163)
Total ZEC Charge	0.3847	0.4102

Pursuant to the BPU's Zero Emission Certificate Charge Order dated November 19, 2018 in Docket No. EO18091005, the Board approved the implementation of a non-bypassable, irrevocable ZEC Charge of \$0.004000 per kWh for all customers. The ZEC Charge reflects the emission avoidance benefits of the continued operation of selected nuclear plants as determined in L. 2018, c.16 (the "ZEC Law"). The ZEC Charge has been set at the rate specified in the ZEC Law and may be adjusted periodically by the Board, in accordance with the methodology provided for in the ZEC Law.

In accordance with the ZEC Law, the proceeds of the ZEC Charge will be placed in a separate, interest-bearing account and will be used solely to purchase ZECs and to reimburse the Board for its reasonable, verifiable costs incurred to implement the ZEC program. Refunds will be provided to the customers served under each of the Company's service classifications in proportion to the ZEC Charge revenues contributed by the service classification.

The ZEC Charge will become effective upon the issuance of the April 2019 Board Order in Docket No. EO18091005.

---

ISSUED:

EFFECTIVE:

ISSUED BY: Robert Sanchez, President  
Mahwah, New Jersey 07430