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October 23, 2020

VIA E-MAIL

Aida Camacho-Welch, Secretary
New Jersey Board of Public Utilities
44 South Clinton Avenue, 9th Floor
Post Office Box 350
Trenton, New Jersey 08625-0350

**Re: In the Matter of the Petition of Jersey Central Power & Light Company
For Approval of a Zero Emission Certificate Recovery Charge
BPU Docket Nos. EO18080899 and EO18091002**

Dear Secretary Camacho-Welch:

Jersey Central Power & Light Company (“JCP&L” or the “Company”) is electronically submitting its Zero Emissions Certificate Reconciliation Charge Refund Filing with the New Jersey Board of Public Utilities (“BPU” or the “Board”) in accordance with the Boards’ Order in the above-referenced captioned proceeding, dated April 18, 2019.

In the legislation establishing the Zero Emissions Certificate Recovery Charge (“ZECRC”) the New Jersey Electric Distribution Companies (“EDCs”) were directed to return excess monies in each EDC’s separate, interest bearing account to its retail distribution customers at the end of each energy year. In this filing, JCP&L is proposing to refund the excess collections from Energy Year 2019 (the “stub period”) and Energy year 2020.

The Company is proposing to refund the excess ZECRC collection and corresponding interest over a twelve month period commencing January 1, 2021 via the previously established “Return of Excess Collections Credit Rate (“RECCR”), which is a component of the ZECRC that is currently set at zero. In its filing, JCP&L proposes to set its RECCR at $-\$0.000158$ per kilowatt-hour (w/o SUT), effective January 1, 2021. The Company will monitor the ZECRC excess collection balance and, as it approaches zero, the Company proposes to file with the Board no later than 30 days prior to change the RECCR to zero. Any excess balance remaining at that point will be included in the Company’s next RECCR filing.

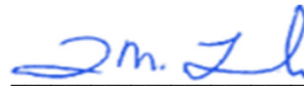
In addition to the transmittal letter, this filing includes the following:

- Attachment A – Calculation of Return of Excess Collections Credit Rate.
- Attachment B – Redlined and Final Electric Tariff Sheets.

As directed by the Board's Order in Docket No. EO20030254, dated March 19, 2020, the Company hereby submits this filing via electronic delivery only to the Board Secretary, and will suspend submitting such filings as paper documents until the Board directs otherwise. Kindly have the Office of the Secretary or the Office of Case Management confirm receipt by email to the undersigned (llepkoski@firstenergycorp.com).

Thank you for your consideration in this matter. If you have any questions regarding this compliance filing, do not hesitate to contact me.

Very truly yours,



Lauren M. Lepkoski

Enclosures
c: Service List

**In the Matter of the Petition of Jersey Central Power & Light Company (“JCP&L”)
For Approval of a Zero Emission Certificate Recovery Charge (“ZECRC”)**

**JCP&L ZECRC Filing
BPU Docket Nos. EO18080899 and EO18091002**

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JCP&L Zero Emission Certificate Charge (ZEC Charge) & JCP&L Zero Emission Certificate Reconciliation Charge (ZECRC)

| | |
|---|--------------------|
| Balance for the Stub Period (April - May 2019) Including Interest | (47,280) A |
| Balance for Energy Year 2019-2020 Including Interest | (3,017,441) A |
| Total Refund due Customers | <u>(3,064,721)</u> |

| | |
|---|-------------------|
| Retail Sales forecasted (MWh) 12 mos. Ending 12/31/2021 | <u>19,370,591</u> |
|---|-------------------|

| | |
|---|----------------------------|
| ZEC Reconciliation Rate (\$ per kWh) before SUT | <u><u>(\$0.000158)</u></u> |
|---|----------------------------|

ZEC Charge

Current

| | |
|----------------------------|--------------------------|
| ZEC Charge | \$0.004000 |
| ZEC Reconciliation Charge | <u>\$0.000000</u> |
| Total ZEC Charge (w/o SUT) | <u>\$0.004000</u> |
| Total ZEC Charge (w SUT) | <u><u>\$0.004265</u></u> |

Proposed

| | |
|----------------------------|--------------------------|
| ZEC Charge | \$0.004000 |
| ZEC Reconciliation Charge | <u>(\$0.000158)</u> |
| Total ZEC Charge (w/o SUT) | <u>\$0.003842</u> |
| Total ZEC Charge (w SUT) | <u><u>\$0.004097</u></u> |

| | |
|--|----------------------------|
| ZEC Reconciliation Rate (\$ per kWh) including SUT | <u><u>(\$0.000168)</u></u> |
|--|----------------------------|

A) 1st Energy Year (April 2019 to May 2019)

| | | |
|---------------|----------------------------|--|
| Over Recovery | \$ 46,594.01 | |
| Interest | \$ 685.64 | (Includes estimated interest Oct 2020 to Dec 2020) |
| Total | <u>\$ 47,279.65</u> | |

2nd Energy Year (June 2019 to May 2020)

| | | |
|--------------------|--------------------------------------|--|
| Over Recovery | \$ 2,998,476.34 | |
| Interest | \$ 18,964.77 | (Includes estimated interest Oct 2020 to Dec 2020) |
| Total | <u>\$ 3,017,441.11</u> | |
| Grand Total | <u><u>\$ 3,064,720.76</u></u> | |

**JCP&L Zero Emission Certificate Recovery Charge
Interest Calculation on Over collection
Energy Year 2020**

[illegible]

**JCP&L Zero Emission Certificate Recovery Charge
Interest Calculation on Over Collection
Energy Year 2020**

| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) |
|----------------|--------------|-----------------|-------------------------|----------------------------------|-------------------------------------|----------------------------|------------------------------|---------------------------|---|-----------------------|---------------------|----------------------|---------------------------------|-------------------------|--|--|
| Month | ZEC Revenues | ZEC Payments | Cumulative ZEC Revenues | External Average Monthly Balance | Customer Average Monthly Balance(A) | Interest Rate (Annualized) | External Interest Portion(B) | Customer Interest Portion | Interest On ZEC Revenue Average Monthly Balance | ZEC Interest Payments | Cumulative Interest | ZEC Purchase Accrual | Cumulative ZEC Purchase Accrual | Over / (Under) Recovery | Over / (Under) Recovery Ending Balance | Over / (Under) Average Monthly Balance |
| June 2019 | \$ 6,332,111 | \$ - | \$ 6,332,111 | \$ 2,838,670 | \$ 327,385 | 2.43% | \$ 4,133.99 | \$ 476.78 | \$ 4,610.77 | \$ - | \$ 4,610.77 | \$ 5,677,341 | \$ 5,677,341 | \$ 654,771 | \$ 654,771 | \$ 327,385 |
| July 2019 | \$ 8,270,645 | \$ - | \$ 14,602,756 | \$ 9,291,573 | \$ 1,175,860 | 2.32% | \$ 12,925.80 | \$ 1,635.78 | \$ 14,561.58 | \$ - | \$ 19,172.35 | \$ 7,228,466 | \$ 12,905,806 | \$ 1,042,179 | \$ 1,696,950 | \$ 1,175,860 |
| August 2019 | \$ 9,121,081 | \$ - | \$ 23,723,837 | \$ 16,217,871 | \$ 2,945,425 | 2.19% | \$ 21,254.41 | \$ 3,860.14 | \$ 25,114.55 | \$ - | \$ 44,286.90 | \$ 6,624,131 | \$ 19,529,937 | \$ 2,496,951 | \$ 4,193,901 | \$ 2,945,425 |
| September 2019 | \$ 7,877,699 | \$ - | \$ 31,601,536 | \$ 22,862,660 | \$ 4,800,027 | 2.07% | \$ 28,339.71 | \$ 5,949.94 | \$ 34,289.65 | \$ - | \$ 78,576.55 | \$ 6,665,446 | \$ 26,195,382 | \$ 1,212,253 | \$ 5,406,154 | \$ 4,800,027 |
| October 2019 | \$ 6,342,396 | \$ - | \$ 37,943,932 | \$ 29,124,359 | \$ 5,648,375 | 1.88% | \$ 32,770.68 | \$ 6,355.54 | \$ 39,126.22 | \$ - | \$ 117,702.77 | \$ 5,857,954 | \$ 32,053,336 | \$ 484,442 | \$ 5,890,596 | \$ 5,648,375 |
| November 2019 | \$ 5,576,028 | \$ - | \$ 43,519,960 | \$ 34,831,707 | \$ 5,900,239 | 1.74% | \$ 36,398.47 | \$ 6,165.64 | \$ 42,564.11 | \$ - | \$ 160,266.88 | \$ 5,556,742 | \$ 37,610,078 | \$ 19,287 | \$ 5,909,882 | \$ 5,900,239 |
| December 2019 | \$ 6,454,790 | \$ - | \$ 49,974,750 | \$ 40,837,473 | \$ 5,318,408 | 1.77% | \$ 43,254.21 | \$ 5,633.15 | \$ 48,887.36 | \$ - | \$ 209,154.24 | \$ 7,637,739 | \$ 45,247,817 | \$ (1,182,949) | \$ 4,726,933 | \$ 5,318,408 |
| January 2020 | \$ 6,678,765 | \$ - | \$ 56,653,516 | \$ 47,404,251 | \$ 4,237,912 | 2.01% | \$ 56,962.91 | \$ 5,092.45 | \$ 62,055.36 | \$ - | \$ 271,209.60 | \$ 7,656,807 | \$ 52,904,625 | \$ (978,042) | \$ 3,748,891 | \$ 4,237,912 |
| February 2020 | \$ 6,228,527 | \$ - | \$ 62,882,043 | \$ 53,857,897 | \$ 3,465,498 | 1.94% | \$ 62,733.56 | \$ 4,036.60 | \$ 66,770.16 | \$ - | \$ 337,979.76 | \$ 6,795,314 | \$ 59,699,938 | \$ (566,787) | \$ 3,182,104 | \$ 3,465,498 |
| March 2020 | \$ 6,073,258 | \$ - | \$ 68,955,300 | \$ 59,698,613 | \$ 3,492,280 | 1.44% | \$ 51,347.01 | \$ 3,003.72 | \$ 54,350.73 | \$ - | \$ 392,330.49 | \$ 5,452,906 | \$ 65,152,845 | \$ 620,351 | \$ 3,802,456 | \$ 3,492,280 |
| April 2020 | \$ 5,628,514 | \$ - | \$ 74,583,815 | \$ 65,239,324 | \$ 3,773,231 | 0.84% | \$ 32,971.09 | \$ 1,906.94 | \$ 34,878.03 | \$ - | \$ 427,208.52 | \$ 5,686,964 | \$ 70,839,808 | \$ (58,449) | \$ 3,744,006 | \$ 3,773,231 |
| May 2020 | \$ 5,329,588 | \$ - | \$ 79,913,403 | \$ 70,718,375 | \$ 3,371,241 | 0.43% | \$ 18,035.29 | \$ 859.77 | \$ 18,895.06 | \$ - | \$ 446,103.58 | \$ 6,075,118 | \$ 76,914,927 | \$ (745,530) | \$ 2,998,476 | \$ 3,371,241 |
| June 2020 | \$ - | \$ - | \$ 79,913,403 | \$ 73,383,169 | \$ 2,998,476 | 0.21% | \$ 9,328.87 | \$ 381.18 | \$ 9,710.05 | \$ - | \$ 455,813.63 | \$ - | \$ - | \$ - | \$ 2,998,476 | \$ 2,998,476 |
| July 2020 | \$ - | \$ - | \$ 79,913,403 | \$ 73,383,169 | \$ 2,998,476 | 0.11% | \$ 4,730.38 | \$ 193.29 | \$ 4,923.67 | \$ - | \$ 460,737.30 | \$ - | \$ - | \$ - | \$ 2,998,476 | \$ 2,998,476 |
| August 2020 | \$ - | \$ - | \$ 79,913,403 | \$ 73,383,169 | \$ 2,998,476 | 0.11% | \$ 4,118.91 | \$ 193.29 | \$ 4,312.20 | \$ - | \$ 465,049.50 | \$ - | \$ - | \$ - | \$ 2,998,476 | \$ 2,998,476 |
| September 2020 | \$ - | \$ (76,914,927) | \$ 2,998,476 | \$ - | \$ 3,015,949 | 0.21% | \$ - | \$ 373.11 | \$ 373.11 | \$ (447,577) | \$ 17,845.44 | \$ - | \$ - | \$ - | \$ 2,998,476 | \$ 2,998,476 |
| October 2020 | \$ - | \$ - | \$ 2,998,476 | \$ - | \$ 3,015,949 | 0.21% | \$ - | \$ 373.11 | \$ 373.11 | \$ - | \$ 18,218.55 | \$ - | \$ - | \$ - | \$ 2,998,476 | \$ 2,998,476 |
| November 2020 | \$ - | \$ - | \$ 2,998,476 | \$ - | \$ 3,015,949 | 0.21% | \$ - | \$ 373.11 | \$ 373.11 | \$ - | \$ 18,591.66 | \$ - | \$ - | \$ - | \$ 2,998,476 | \$ 2,998,476 |
| December 2020 | \$ - | \$ - | \$ 2,998,476 | \$ - | \$ 3,015,949 | 0.21% | \$ - | \$ 373.11 | \$ 373.11 | \$ - | \$ 18,964.77 | \$ - | \$ - | \$ - | \$ 2,998,476 | \$ 2,998,476 |
| | | | | | | | | | | | | | | | \$ 3,017,441 | |

**JCP&L Zero Emission Certificate Recovery Charge
Sales Forecast in kWh**

| | Jan-21 | Feb-21 | Mar-21 | Apr-21 | May-21 | Jun-21 | Jul-21 | Aug-21 | Sep-21 | Oct-21 | Nov-21 | Dec-21 | YTD |
|--------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------|
| TOTAL | 1,676,925,193 | 1,584,493,035 | 1,533,664,251 | 1,429,785,295 | 1,360,045,971 | 1,572,701,746 | 1,945,909,272 | 2,091,533,334 | 1,841,191,746 | 1,454,859,862 | 1,340,314,949 | 1,539,166,602 | 19,370,591,256 |

Attachment B

Current and Proposed Tariff Sheets

| |
|--|
| Rider ZEC Zero Emission Certificate Recovery Charge |
|--|

APPLICABILITY: The Zero Emission Certificate Recovery Charge ("Rider ZEC" or "ZEC Charge") provides a charge for the recovery of costs associated with the Zero Emission Certificate Program directed by the Board of Public Utilities ("BPU" or "Board") as detailed below. The ZEC Charge is applicable to all kWh usage of any Full Service Customer or Delivery Service Customer.

| <u>Per KWH</u> | | <u>Including SUT</u> |
|---------------------------|-------------------|----------------------|
| ZEC Charge | \$0.004000 | \$0.004265 |
| ZEC Reconciliation Charge | \$0.000000 | \$0.000000 |
| Total ZEC Charge | \$0.004000 | \$0.004265 |

Pursuant to the BPU's Zero Emission Certificate Charge Order dated November 19, 2018 in Docket No. EO18091002, the Board approved the implementation of a non-bypassable, irrevocable ZEC Charge of \$0.004000 per KWH for all customers. The ZEC Charge reflects the emission avoidance benefits of the continued operation of selected nuclear plants as determined in L. 2018, c.16 (the "ZEC Law"). The ZEC Charge has been set at the rate specified in the ZEC Law and may be adjusted periodically by the Board, in accordance with the methodology provided for in the ZEC law.

In accordance with the ZEC Law, the proceeds of the ZEC Charge will be placed in a separate account, which amount the Company may use for general corporate purposes, with interest applied at the Company's short-term borrowing rate as calculated each month, and will be used solely to purchase ZECs and to reimburse the Board for its reasonable, verifiable costs incurred to implement the ZEC program. Refunds will be provided to the customers served under each of the Company's rate schedules in proportion to the ZEC Charge revenues contributed by the rate schedule.

Issued: April 18, 2019

Effective: April 18, 2019

Filed pursuant to Order of Board of Public Utilities
Docket Nos. EO18080899, EO18121338, EO18121339 and EO18121337 dated April 18, 2019
 Issued by James V. Fakult, President
 300 Madison Avenue, Morristown, NJ 07962-1911

JERSEY CENTRAL POWER & LIGHT COMPANY

BPU No. 12 ELECTRIC - PART III

First Rev. Sheet No. 60
Superseding Original Sheet No. 60

Rider ZEC
Zero Emission Certificate Recovery Charge

APPLICABILITY: The Zero Emission Certificate Recovery Charge ("Rider ZEC" or "ZEC Charge") provides a charge for the recovery of costs associated with the Zero Emission Certificate Program directed by the Board of Public Utilities ("BPU" or "Board") as detailed below. The ZEC Charge is applicable to all kWh usage of any Full Service Customer or Delivery Service Customer.

| <u>Per KWH</u> | | <u>Including SUT</u> |
|---------------------------|-------------------|----------------------|
| ZEC Charge | \$0.004000 | \$0.004265 |
| ZEC Reconciliation Charge | (\$0.000158) | (\$0.000168) |
| Total ZEC Charge | \$0.003842 | \$0.004097 |

Pursuant to the BPU's Zero Emission Certificate Charge Order dated November 19, 2018 in Docket No. EO18091002, the Board approved the implementation of a non-bypassable, irrevocable ZEC Charge of \$0.004000 per KWH for all customers. The ZEC Charge reflects the emission avoidance benefits of the continued operation of selected nuclear plants as determined in L. 2018, c.16 (the "ZEC Law"). The ZEC Charge has been set at the rate specified in the ZEC Law and may be adjusted periodically by the Board, in accordance with the methodology provided for in the ZEC law.

In accordance with the ZEC Law, the proceeds of the ZEC Charge will be placed in a separate account, which amount the Company may use for general corporate purposes, with interest applied at the Company's short-term borrowing rate as calculated each month, and will be used solely to purchase ZECs and to reimburse the Board for its reasonable, verifiable costs incurred to implement the ZEC program. Refunds will be provided to the customers served under each of the Company's rate schedules in proportion to the ZEC Charge revenues contributed by the rate schedule.

Issued:

Effective:

Filed pursuant to Order of Board of Public Utilities
Docket No. dated

Issued by James V. Fakult, President
300 Madison Avenue, Morristown, NJ 07962-1911