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October 23, 2020

In the Matter of the Petition of Public Service Electric and Gas
Company for Approval of a Zero Emission Certificate Recovery Charge

BPU Docket Nos. EO18080899 and EO18091004

VIA ELECTRONIC MAIL

Aida Camacho-Welch, Secretary
Board of Public Utilities
44 South Clinton Avenue, 9th Floor
P.O. Box 350
Trenton, New Jersey 08625-0350

Dear Secretary Camacho-Welch:

Enclosed for filing by Public Service Electric and Gas Company ("PSE&G" or the "Company"), please find the Company's filing in accordance with the Board of Public Utilities' Order in the above referenced Docket dated April 18, 2019.

In the legislation establishing the Zero Emissions Certificate Recovery Charge ("ZECRC") the New Jersey Electric Distribution Companies ("EDCs") were directed to return excess monies in each EDC's separate, interest bearing account to its retail distribution customers at the end of each energy year. In this filing, PSE&G is proposing to refund the excess collections from Energy Year 2019 (the "stub period") and Energy Year 2020.

The Company is proposing to refund the excess ZECRC collection and corresponding interest over a twelve month period commencing January 1, 2021 via the previously established "Return of Excess Collections Credit Rate ("RECCR"), which is a component of the ZECRC and currently set at zero. The proposed RECCR is -\$0.000155 per kilowatt-hour (w/o SUT). The Company will monitor the ZECRC excess collection balance and, as it approaches zero, the Company proposes to file with the Board no later than 30 days prior to change the RECCR to zero. Any excess balance remaining at that point will be included in the Company's next RECCR filing.

This filing includes the following:

- Attachment A – Calculation of Return of Excess Collections Credit Rate
- Attachment B – Redlined and Final Electric Tariff Sheets

Furthermore, as directed by the Board's Order in Docket No. EO20030254, dated March 19, 2020, the Company hereby submits this filing via electronic delivery only to the Board Secretary, and will suspend submitting such filings as paper documents until the Board directs otherwise.

Thank you for your attention and consideration in this matter. If you have any questions regarding this compliance filing, do not hesitate to contact me.

Respectfully,

A handwritten signature in blue ink, appearing to read "Matthew Weissman", is written above the printed name.

Matthew M. Weissman

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PSE&G Zero Emission Certificate Recovery Charge (ZECRC) Calculation of Refund of Excess Collections Credit Rate (RECCR)

Balance for the Stub Period (April - May 2019) Including Interest	(186,378)
Balance for Energy Year 2019-2020 Including Interest	(6,035,092)
Total Refund due Customers	<u>(6,221,470)</u>

kWh Sales Forecast (January - December 2021)	40,236,001,711
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Calculation of Proposed RECCR (w/o SUT)	<u>-0.000155</u>
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ZECRC

Current

Charge	0.004000
Return of Excess Collections	<u>0.000000</u>
Total Chage (w/o SUT)	0.004000
Total Charge (w SUT)	0.004265

Proposed

Charge	0.004000
Return of Excess Collections	<u>-0.000155</u>
Total Chage (w/o SUT)	0.003845
Total Charge (w SUT)	0.004100

Total ZECRC Change (w/ SUT)	-0.000165
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**PSE&G Zero Emission Certificate Recovery Charge
Interest Calculation on Over collection
Energy Year 2020**

[illegible]

**PSE&G Zero Emission Certificate Recovery Charge
Interest Calculation on Over collection
Energy Year 2020**

[illegible]

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

B.P.U.N.J. No. 16 ELECTRIC

XXX Revised Sheet No. 61

Superseding

XXX Revised Sheet No. 61

ZERO EMISSION CERTIFICATE RECOVERY CHARGE

**Charge
(per kilowatt-hour)**

ZERO EMISSION CERTIFICATE RECOVERY CHARGE:

Charge	\$ 0.004000
Return of Excess Collections	(\$ <u>0.000000.000155</u>)
Total Charge	\$ <u>0.004000.003845</u>

Charge including New Jersey Sales and Use Tax (SUT)	\$ <u>0.0042650.004100</u>
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ZERO EMISSION CERTIFICATE RECOVERY CHARGE

This charge provides for the recovery of costs associated with the Zero Emission Certificate Program directed by the Board of Public Utilities ("BPU" or "Board") as detailed below.

Pursuant to the BPU's Zero Emission Certificate Charge Order dated November 19, 2018 in Docket No. EO18091004, the Board approved the implementation of a non-bypassable, irrevocable ZEC Charge of \$0.004000 per kWh for all customers. The ZEC Charge reflects the emission avoidance benefits of the continued operation of selected nuclear plants as determined in L. 2018, c. 16 ("ZEC Law"). The ZEC Charge has been set at the rate specified in the ZEC Law and may be adjusted periodically by the Board, in accordance with the methodology provided for in the ZEC Law.

In accordance with the ZEC Law, the proceeds of the ZEC Charge will be placed in a separate, interest-bearing account and will be used solely to purchase ZECs and to reimburse the Board for its reasonable, verifiable costs incurred to implement the ZEC program. Refunds will be provided to the customers served under each of the Company's rate schedules in proportion to the ZEC Charge revenues contributed by the rate schedule.

The ZEC Charge will become effective upon the issuance of the April 2019 Board Order in Docket No. EO18080899.

Date of Issue:

Issued by SCOTT S. JENNINGS, SVP - Corporate Planning, Strategy and Utility Finance – PSE&G
80 Park Plaza, Newark, New Jersey 07102

Filed pursuant to Order of Board of Public Utilities dated
in Docket No.

Effective:

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

XXX Revised Sheet No. 61

B.P.U.N.J. No. 16 ELECTRIC

Superseding

XXX Revised Sheet No. 61

ZERO EMISSION CERTIFICATE RECOVERY CHARGE

**Charge
(per kilowatt-hour)**

ZERO EMISSION CERTIFICATE RECOVERY CHARGE:

Charge	\$ 0.004000
Return of Excess Collections	(\$ 0.000155)
Total Charge	\$ 0.003845

Charge including New Jersey Sales and Use Tax (SUT) \$ 0.004100

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