

Cash categories include:

- Energy Revenue: Generator energy revenue forecasts are a product of the expected PJM locational marginal prices (LMP) and the expected unit generation.
- Capacity Revenue: Generator capacity revenue is the product of the cleared capacity quantity and the PJM capacity auction price. For years beyond the PJM capacity auctions, the generator capacity revenue is the product of the historical cleared capacity quantity and the forecasted PJM capacity auction price. Uncleared capacity is assumed to earn revenue based on the historic incremental auction prices.
- Ancillary Revenue: Generator revenues for providing reactive power voltage support.

Sub-part (c):

- PECO, Henry Hub, and Tetco M3 forward prices are as of 5/29/2020.
- Following is the methodology used to calculate the Nuclear Artificial Island (Salem 1, Salem 2 and Hope Creek 1) bus prices. First we calculate the FTR auction Nuclear to PECO clears, second calculate PECO losses to use as the losses across the paths and third we subtract the nodal basis from the PECO price as of 5/29/20. To calculate the congestion, we take the June 2020 PJM Monthly Auction clearing prices (June 2020 to May 2021 – one price per path per month) and calculate the ATC (around the clock) congestion from Hope Creek 1 to PECO. We assume that Salem 1 and Salem 2 clear identical to Hope Creek 1. To calculate the losses, we use the monthly marks for PECO ATC as of 5/29/20 multiplied by 2% to use as the losses across the paths. We assume the losses are consistent across all paths. Finally, to calculate the bus price, we subtract the monthly FTR path congestion plus monthly losses (nodal basis) from the monthly forward PECO ATC price as of 5/29/20.