

PSEG Nuclear, LLC
ZEC 2 – Salem II
Docket No: ER20080558

Response to Discovery Request: SII-ZECJ-FIN-0012
Date: 10/1/2020

Question:

Provide a list of historical revenues received by the Unit over the past ten (10) years, including, but not limited to, capacity and energy payments received from PJM, revenues from hedges, and ancillary revenues. Indicate all revenue sources.

Attachments Provided Herewith: YES - CONFIDENTIAL

Response:

In response to question SII-ZECJ-FIN-12, please find attached the confidential excel spreadsheet with a list of historical revenues received by Salem 2 over the past ten years, which includes energy revenues from PJM at 100%, capacity revenues from PJM at 100%, ancillary revenue comprised of Tier 1 and Day Ahead Scheduling Reserve from PJM at 100% as well as reactive power revenue from FERC filings per PSEG Docket Nos. ER08-951-000, ER15-1882-000, ER15-1882-001 and Exelon Docket No. ER17-802-000 at 100% for the period 2010 through May 2020.

Responses to questions regarding actual or forecasted revenues do not include actual or forecasted ZEC payments for the first eligibility period or any future periods that have not yet been awarded.

Exelon's reactive power filing prior to August 2017 was based on their portfolio and therefore no unit specific data exists. Therefore, PSEG's allocable portion was grossed up as a proxy for the total plant, as per below for the period prior to August 2017:

1. Revenue from 2010 to 2016 calculated using grossed up PSEG's allocable portion
2. 2016 revenues increased since PS had new filing go into effect
3. 2017 revenue is comprised of seven months using PSEG's allocable portion grossed up and five months of Exelon's reactive filing which went into effect August 2017.
4. Exelon's portion of reactive power revenue from 2018 to 2020 is based off of Exelon's reactive power filing.

Ancillaries represent less than 0.5% of total revenues.