

Adrian D. Newall
Associate Counsel - Regulatory

Law Department
PSEG Services Corporation
80 Park Plaza – T5
Newark, NJ 07102-4194
T: 973-430-5146, F: 973-430-5983
Email: adrian.newall@pseg.com



March 19, 2020

VIA ELECTRONIC FILING

Kimberly D. Bose, Secretary
Nathaniel J. Davis, Sr., Deputy
Secretary Federal Energy Regulatory
Commission 888 First Street, N.E.
Washington, DC 20426

**Re: Annual Financial Report on Nuclear Plant Decommissioning
Trust Funds - Order No. 658
Docket Nos. RM 94-14-000 and RM05-15-000**

Dear Secretary Bose and Deputy Secretary Davis:

In accordance with 18 CFR § 35.33(d), attached are the financial reports furnished by our trustee, Mellon Bank, for PSEG Nuclear LLC's ("PSEG") Qualified and Non-Qualified Nuclear Decommissioning Trust Funds for the year ending December 31, 2019.

On December 31, 2019 assets in the trust funds totaled \$2,215,925,035.02, included in this balance are amounts collected through FERC jurisdictional rates totaling \$22,563,127.73. This total represents the contributions and earnings on the funds since its inception in 1988. During 2019, there were no contributions made to the PSEG trust funds.

If you have any questions, or would like to see the detailed information that comprises the numbers shown on the Mellon Bank statements, please contact Bradley Barazani at (973) 430-7096.

Very truly yours,

A handwritten signature in black ink that reads "Adrian D. Newall".

Adrian D. Newall

**PSEG Nuclear LLC
FERC ASSET Allocation
As of December 31, 2019**

Account Names	Percentage	Total Trust Market Values	Non-FERC Assets	FERC Assets
Q Hope Creek	33.5%	\$ 621,879,070.59	\$621,012,783.83	\$866,286.76
Q PB 2	14.9%	\$ 277,001,155.17	\$273,313,736.30	\$3,687,418.87
Q PB 3	16.0%	\$ 295,987,644.47	\$292,281,969.06	\$3,705,675.41
Q Salem 1	17.0%	\$ 314,904,382.13	\$308,001,728.13	\$6,902,654.00
Q Salem 2	18.6%	\$ 345,499,493.70	\$339,536,996.47	\$5,962,497.23
PSEG Nuclear LLC Qual. Plans	G716275	\$ 1,855,271,746.06		
Non-Q Salem 1	36.8%	\$ 132,704,067.69	\$132,374,171.81	\$329,895.88
Non-Q Salem 2	12.0%	\$ 43,224,038.73	\$43,064,753.55	\$159,285.18
Non-Q PB 2	26.5%	\$ 95,527,751.97	\$95,052,741.52	\$475,010.45
Non-Q PB 3	21.0%	\$ 75,612,943.22	\$75,138,539.27	\$474,403.95
Non-Q Hope Creek	3.8%	\$ 13,584,487.35	\$13,584,487.35	\$ -
PSEG Nuclear LLC Non Qual. Plans	G716277	\$ 360,653,288.96		
Totals		\$ 2,215,925,035.02	\$2,193,361,907.29	\$22,563,127.73
			98.98%	1.02%



BNY MELLON

TRDPSB PSBG71627500 MONTHLY FINAL 093323

2019-12-31 CYCLE 2 09:33:26 RUN DATE: 06-JAN-20

INVESTMENT DETAIL

PAGE: 1

PSB G716275

31 DECEMBER 2019

M1101

PSEG NUCLEAR LLC QUAL. PLANS

<u>SHARES/ PAR VALUE</u>	<u>SECURITY DESCRIPTION</u>	<u>COST</u>	<u>PRICE</u>	<u>MARKET VALUE</u>	<u>UNREALIZED GAIN/LOSS</u>
<u>INVESTMENTS UNIT OF PARTICIPATION</u>					
	PSE&G QUALIFIED MTU				
206,646,968.6690	HOPE CREEK QUAL	539,817,290.12	3.0051	621,012,783.83	81,195,493.71
90,947,330.8300	PEACH BOTTOM #2 Q	239,796,182.62	3.0051	273,313,736.30	33,517,553.68
97,259,161.9290	PEACH BOTTOM #3 Q	256,361,821.88	3.0051	292,281,969.06	35,920,147.18
102,490,037.4360	SALEM Q UNIT 1	272,481,993.05	3.0051	308,001,728.13	35,519,735.08
112,983,650.0910	SALEM Q UNIT 2	300,695,681.15	3.0051	339,536,996.47	38,841,315.32
2,296,913.3020	SALEM Q #1 FERC	6,907,856.16	3.0051	6,902,654.00	5,202.16-
1,984,068.6210	SALEM Q #2 FERC	5,816,237.95	3.0051	5,962,497.23	146,259.28
1,227,018.1100	PB#2 Q FERC	3,652,705.56	3.0051	3,687,418.87	34,713.31
1,233,093.1180	PB#3 Q FERC	3,677,877.73	3.0051	3,705,675.41	27,797.68
288,263.8460	HOPE CREEK QUAL FERC	948,278.74	3.0051	866,286.76	81,991.98-
617,356,505.9520		1,630,155,924.96		1,855,271,746.06	225,115,821.10
TOTAL INVESTMENTS UNIT OF PARTICIPATION		1,630,155,924.96		1,855,271,746.06	225,115,821.10
TOTAL INVESTMENT		1,630,155,924.96		1,855,271,746.06	225,115,821.10



BNY MELLON

TRDPSB PSBG71627700 MONTHLY FINAL 093323

2019-12-31 CYCLE 2 09:33:26 RUN DATE: 06-JAN-20

INVESTMENT DETAIL

PAGE: 1

PSB G716277

31 DECEMBER 2019

M1101

PSEG NUCLEAR LLC NQ PLANS

<u>SHARES/ PAR VALUE</u>	<u>SECURITY DESCRIPTION</u>	<u>COST</u>	<u>PRICE</u>	<u>MARKET VALUE</u>	<u>UNREALIZED GAIN/LOSS</u>
<u>INVESTMENTS UNIT OF PARTICIPATION</u>					
	PSE&G NON-QUALIFIED MTU				
3,697,662.5180	HOPE CREEK NONQUAL	8,906,259.43	3.6738	13,584,487.35	4,678,227.92
25,873,111.7730	PEACH BOTTOM #2 NQ	62,978,207.29	3.6738	95,052,741.52	32,074,534.23
20,452,517.1370	PEACH BOTTOM #3 NQ	49,893,250.90	3.6738	75,138,539.27	25,245,288.37
36,031,909.1080	SALEM NQ UNIT 1	87,532,338.95	3.6738	132,374,171.81	44,841,832.86
11,722,115.1560	SALEM NQ UNIT 2	28,421,577.78	3.6738	43,064,753.55	14,643,175.77
89,796.8110	SALEM NQ #1 FERC	227,505.14	3.6738	329,895.88	102,390.74
43,357.0170	SALEM NQ #2 FERC	109,842.64	3.6738	159,285.18	49,442.54
129,296.6240	PB#2 NQ FERC	327,658.59	3.6738	475,010.45	147,351.86
129,131.5360	PB#3 NQ FERC	327,240.09	3.6738	474,403.95	147,163.86
<u>98,168,897.6800</u>		<u>238,723,880.81</u>		<u>360,653,288.96</u>	<u>121,929,408.15</u>
TOTAL INVESTMENTS UNIT OF PARTICIPATION		238,723,880.81		360,653,288.96	121,929,408.15
TOTAL INVESTMENT		238,723,880.81		360,653,288.96	121,929,408.15

***Non-FERC
Qualified Reports***



BNY MELLON

TRDPSB PSBF09287902 MONTHLY FINAL 093323

STATEMENT OF CHANGE IN NET ASSETS AVAILABLE FOR BENEFIT S 2019-12-31 CYCLE 2 09:33:26 RUN DATE: 06-JAN-20

PSB F092879
PSEG NUCLEAR HOPE CREEK QUAL

PAGE: 1
NC100

	CURRENT PERIOD		YEAR TO DATE	
	01-DEC-19	31-DEC-19	01-JAN-19	31-DEC-19
NET ASSETS - BEGINNING OF PERIOD	\$	614,185,220.11	\$	536,478,029.12
RECEIPTS:				
INVESTMENT INCOME:				
REALIZED GAIN/LOSS	\$	230,030.21	\$	520,258.49
UNREALIZED GAIN/LOSS-INVESTMENT		7,269,779.25		67,034,700.70
		<hr/>		<hr/>
		7,499,809.46		67,554,959.19
MASTER TRUST INVESTMENT GAIN/LOSS		32,253.17		96,304.10
MASTER TRUST ALLOCATED EXPENSES		728,082.98-		2,454,211.49-
MASTER TRUST CHANGE IN REALIZED G/L		635,906.75		7,630,303.52
MASTER TRUST INTEREST INCOME EARNED		904,459.65		11,109,940.12
MASTER TRUST DIVIDEND INCOME EARNED		394,340.96		5,586,719.00
		<hr/>		<hr/>
		1,238,877.55		21,969,055.25
TOTAL RECEIPTS		<hr/>		<hr/>
		8,738,687.01		89,524,014.44
DISBURSEMENTS:				
ADMINISTRATIVE EXPENSES:				
FEES:				
PLANNING COSTS		265,123.29		619,259.73
UBTI TAX EXPENSE		1,646,000.00		4,370,000.00
		<hr/>		<hr/>
		1,911,123.29		4,989,259.73
TOTAL DISBURSEMENTS		<hr/>		<hr/>
		1,911,123.29		4,989,259.73
NET ASSETS - END OF PERIOD	\$	621,012,783.83	\$	621,012,783.83
		<hr/>		<hr/>
		<hr/>		<hr/>



BNY MELLON

TRDPSB PSBF09288202 MONTHLY FINAL 093323

STATEMENT OF CHANGE IN NET ASSETS AVAILABLE FOR BENEFIT S 2019-12-31 CYCLE 2 09:33:26 RUN DATE: 06-JAN-20
31 DECEMBER 2019 PAGE: 1
NC100

PSB F092882
PSEG NUCLEAR PEACH BOTTOM #2

	CURRENT PERIOD		YEAR TO DATE	
	01-DEC-19	31-DEC-19	01-JAN-19	31-DEC-19
NET ASSETS - BEGINNING OF PERIOD	\$	270,234,755.57	\$	235,946,671.98
RECEIPTS:				
INVESTMENT INCOME:				
REALIZED GAIN/LOSS	\$	86,050.91	\$	191,469.44
UNREALIZED GAIN/LOSS-INVESTMENT		3,199,500.19		29,486,370.03
		<u>3,285,551.10</u>		<u>29,677,839.47</u>
MASTER TRUST INVESTMENT GAIN/LOSS		14,194.94		42,365.93
MASTER TRUST ALLOCATED EXPENSES		320,436.36-		1,079,687.01-
MASTER TRUST CHANGE IN REALIZED G/L		295,056.33		3,393,935.71
MASTER TRUST INTEREST INCOME EARNED		398,061.45		4,887,160.08
MASTER TRUST DIVIDEND INCOME EARNED		173,553.27		2,457,549.85
		<u>560,429.63</u>		<u>9,701,324.56</u>
TOTAL RECEIPTS		<u>3,845,980.73</u>		<u>39,379,164.03</u>
DISBURSEMENTS:				
ADMINISTRATIVE EXPENSES:				
FEES:				
PLANNING COSTS		0.00		27,099.71
UBTI TAX EXPENSE		767,000.00		1,985,000.00
		<u>767,000.00</u>		<u>2,012,099.71</u>
TOTAL DISBURSEMENTS		<u>767,000.00</u>		<u>2,012,099.71</u>
NET ASSETS - END OF PERIOD	\$	273,313,736.30	\$	273,313,736.30



BNY MELLON

TRDPSB PSBF09288402 MONTHLY FINAL 093323

STATEMENT OF CHANGE IN NET ASSETS AVAILABLE FOR BENEFIT S 2019-12-31 CYCLE 2 09:33:26 RUN DATE: 06-JAN-20

PSB F092884
PSEG NUCLEAR PEACH BOTTOM #3

PAGE: 1
NC100

	CURRENT PERIOD		YEAR TO DATE	
	01-DEC-19	31-DEC-19	01-JAN-19	31-DEC-19
NET ASSETS - BEGINNING OF PERIOD		\$ 288,988,073.62		\$ 252,319,851.56
RECEIPTS:				
INVESTMENT INCOME:				
REALIZED GAIN/LOSS	\$ 92,101.91		\$ 205,151.21	
UNREALIZED GAIN/LOSS-INVESTMENT	3,421,548.54		31,532,589.15	
		3,513,650.45		31,737,740.36
MASTER TRUST INVESTMENT GAIN/LOSS	15,180.08		45,305.98	
MASTER TRUST ALLOCATED EXPENSES	342,674.95-		1,154,613.78-	
MASTER TRUST CHANGE IN REALIZED G/L	315,454.53		3,629,064.92	
MASTER TRUST INTEREST INCOME EARNED	425,687.30		5,226,306.12	
MASTER TRUST DIVIDEND INCOME EARNED	185,598.03		2,628,092.10	
		599,244.99		10,374,155.34
TOTAL RECEIPTS		4,112,895.44		42,111,895.70
DISBURSEMENTS:				
ADMINISTRATIVE EXPENSES:				
FEES:				
PLANNING COSTS	0.00		28,778.20	
UBTI TAX EXPENSE	819,000.00		2,121,000.00	
		819,000.00		2,149,778.20
TOTAL DISBURSEMENTS		819,000.00		2,149,778.20
NET ASSETS - END OF PERIOD		\$ 292,281,969.06		\$ 292,281,969.06



BNY MELLON

TRDPSB PSBF09288602 MONTHLY FINAL 093323

STATEMENT OF CHANGE IN NET ASSETS AVAILABLE FOR BENEFIT S 31 DECEMBER 2019

2019-12-31 CYCLE 2 09:33:26 RUN DATE: 06-JAN-20

PSB F092886
PSEG NUCLEAR SALEM QUAL UNIT

PAGE: 1
NC100

	CURRENT PERIOD		YEAR TO DATE	
	01-DEC-19	31-DEC-19	01-JAN-19	31-DEC-19
NET ASSETS - BEGINNING OF PERIOD	\$	304,597,739.65	\$	266,016,828.10
RECEIPTS:				
INVESTMENT INCOME:				
REALIZED GAIN/LOSS	\$	97,452.11	\$	212,078.38
UNREALIZED GAIN/LOSS-INVESTMENT		3,605,569.19		33,241,215.38
		<u>3,703,021.30</u>		<u>33,453,293.76</u>
MASTER TRUST INVESTMENT GAIN/LOSS		15,996.50		47,756.89
MASTER TRUST ALLOCATED EXPENSES		361,104.99-		1,217,051.92-
MASTER TRUST CHANGE IN REALIZED G/L		332,023.89		3,829,730.19
MASTER TRUST INTEREST INCOME EARNED		448,581.97		5,509,331.32
MASTER TRUST DIVIDEND INCOME EARNED		195,580.03		2,770,415.90
		<u>631,077.40</u>		<u>10,940,182.38</u>
TOTAL RECEIPTS		<u>4,334,098.70</u>		<u>44,393,476.14</u>
DISBURSEMENTS:				
ADMINISTRATIVE EXPENSES:				
FEES:				
PLANNING COSTS		77,110.22		176,576.11
UBTI TAX EXPENSE		853,000.00		2,232,000.00
		<u>930,110.22</u>		<u>2,408,576.11</u>
TOTAL DISBURSEMENTS		<u>930,110.22</u>		<u>2,408,576.11</u>
NET ASSETS - END OF PERIOD	\$	308,001,728.13	\$	308,001,728.13



BNY MELLON

TRDPSB PSBF09288802 MONTHLY FINAL 093323

STATEMENT OF CHANGE IN NET ASSETS AVAILABLE FOR BENEFIT S 2019-12-31 CYCLE 2 09:33:26 RUN DATE: 06-JAN-20
31 DECEMBER 2019 PAGE: 1
NC100

PSB F092888
PSEG NUCLEAR SALEM QUAL UNIT

	CURRENT PERIOD		YEAR TO DATE	
	01-DEC-19	31-DEC-19	01-JAN-19	31-DEC-19
NET ASSETS - BEGINNING OF PERIOD	\$	335,790,077.40	\$	293,260,538.76
RECEIPTS:				
INVESTMENT INCOME:				
REALIZED GAIN/LOSS	\$	107,046.44	\$	231,858.78
UNREALIZED GAIN/LOSS-INVESTMENT		3,974,731.40		36,645,251.74
		<u>4,081,777.84</u>		<u>36,877,110.52</u>
MASTER TRUST INVESTMENT GAIN/LOSS		17,634.33		52,647.23
MASTER TRUST ALLOCATED EXPENSES		398,077.33-		1,341,681.52-
MASTER TRUST CHANGE IN REALIZED G/L		366,402.16		4,223,858.60
MASTER TRUST INTEREST INCOME EARNED		494,510.78		6,073,521.78
MASTER TRUST DIVIDEND INCOME EARNED		215,604.82		3,054,123.98
		<u>696,074.76</u>		<u>12,062,470.07</u>
TOTAL RECEIPTS		<u>4,777,852.60</u>		<u>48,939,580.59</u>
DISBURSEMENTS:				
ADMINISTRATIVE EXPENSES:				
FEES:				
PLANNING COSTS		97,933.53		220,122.88
UBTI TAX EXPENSE		933,000.00		2,443,000.00
		<u>1,030,933.53</u>		<u>2,663,122.88</u>
TOTAL DISBURSEMENTS		<u>1,030,933.53</u>		<u>2,663,122.88</u>
NET ASSETS - END OF PERIOD	\$	339,536,996.47	\$	339,536,996.47

FERC Qualified Reports



BNY MELLON

TRDPSB PSBF09319302 MONTHLY FINAL 093323

STATEMENT OF CHANGE IN NET ASSETS AVAILABLE FOR BENEFIT S 2019-12-31 CYCLE 2 09:33:26 RUN DATE: 06-JAN-20
31 DECEMBER 2019 PAGE: 1
NC100

PSB F093193
PSEG NUCLEAR SALEM QUAL UNIT

	CURRENT PERIOD		YEAR TO DATE	
	01-DEC-19	31-DEC-19	01-JAN-19	31-DEC-19
NET ASSETS - BEGINNING OF PERIOD	\$	6,807,245.41	\$	5,916,921.06
RECEIPTS:				
INVESTMENT INCOME:				
REALIZED GAIN/LOSS	\$	21.77-	\$	152.66-
UNREALIZED GAIN/LOSS-INVESTMENT		80,804.72		740,940.22
		<hr/>		<hr/>
		80,782.95		740,787.56
MASTER TRUST INVESTMENT GAIN/LOSS		358.50		1,065.97
MASTER TRUST ALLOCATED EXPENSES		8,092.75-		27,176.25-
MASTER TRUST CHANGE IN REALIZED G/L		9,646.80		90,325.28
MASTER TRUST INTEREST INCOME EARNED		10,053.21		122,881.19
MASTER TRUST DIVIDEND INCOME EARNED		4,383.16		61,789.36
		<hr/>		<hr/>
		16,348.92		248,885.55
TOTAL RECEIPTS		<hr/>		<hr/>
		97,131.87		989,673.11
DISBURSEMENTS:				
ADMINISTRATIVE EXPENSES:				
FEES:				
PLANNING COSTS		1,723.28		3,940.17
		<hr/>		<hr/>
		1,723.28		3,940.17
TOTAL DISBURSEMENTS		<hr/>		<hr/>
		1,723.28		3,940.17
NET ASSETS - END OF PERIOD	\$	6,902,654.00	\$	6,902,654.00
		<hr/>		<hr/>



BNY MELLON

TRDPSB PSBF09319402 MONTHLY FINAL 093323

STATEMENT OF CHANGE IN NET ASSETS AVAILABLE FOR BENEFIT S
31 DECEMBER 2019
2019-12-31 CYCLE 2 09:33:26 RUN DATE: 06-JAN-20
PAGE: 1
NC100

PSB F093194
PSEG NUCLEAR SALEM QUAL UNIT

	CURRENT PERIOD		YEAR TO DATE	
	01-DEC-19	31-DEC-19	01-JAN-19	31-DEC-19
NET ASSETS - BEGINNING OF PERIOD		\$ 5,880,309.93		\$ 5,111,423.09
RECEIPTS:				
INVESTMENT INCOME:				
REALIZED GAIN/LOSS	\$ 22.30		\$ 45.33-	
UNREALIZED GAIN/LOSS-INVESTMENT	69,798.98		640,057.20	
		69,821.28		640,011.87
MASTER TRUST INVESTMENT GAIN/LOSS	309.67		920.79	
MASTER TRUST ALLOCATED EXPENSES	6,990.51-		23,475.75-	
MASTER TRUST CHANGE IN REALIZED G/L	8,291.77		77,940.07	
MASTER TRUST INTEREST INCOME EARNED	8,683.93		106,149.93	
MASTER TRUST DIVIDEND INCOME EARNED	3,786.16		53,376.25	
		14,081.02		214,911.29
TOTAL RECEIPTS		83,902.30		854,923.16
DISBURSEMENTS:				
ADMINISTRATIVE EXPENSES:				
FEES:				
PLANNING COSTS	1,715.00		3,849.02	
		1,715.00		3,849.02
TOTAL DISBURSEMENTS		1,715.00		3,849.02
NET ASSETS - END OF PERIOD		\$ 5,962,497.23		\$ 5,962,497.23



BNY MELLON

TRDPSB PSBF09319502 MONTHLY FINAL 093323

STATEMENT OF CHANGE IN NET ASSETS AVAILABLE FOR BENEFIT S 2019-12-31 CYCLE 2 09:33:26 RUN DATE: 06-JAN-20
31 DECEMBER 2019 PAGE: 1
NC100

PSB F093195
PSEG NUCLEAR PEACH BOTTOM #2

	CURRENT PERIOD		YEAR TO DATE	
	01-DEC-19	31-DEC-19	01-JAN-19	31-DEC-19
NET ASSETS - BEGINNING OF PERIOD	\$	3,635,530.73	\$	3,159,301.15
RECEIPTS:				
INVESTMENT INCOME:				
REALIZED GAIN/LOSS	\$	0.00	\$	40.13-
UNREALIZED GAIN/LOSS-INVESTMENT		43,166.12		395,655.85
		<u>43,166.12</u>		<u>395,615.72</u>
MASTER TRUST INVESTMENT GAIN/LOSS		191.51		569.30
MASTER TRUST ALLOCATED EXPENSES		4,323.17-		14,513.42-
MASTER TRUST CHANGE IN REALIZED G/L		5,141.72		48,193.54
MASTER TRUST INTEREST INCOME EARNED		5,370.46		65,619.51
MASTER TRUST DIVIDEND INCOME EARNED		2,341.50		32,995.98
		<u>8,722.02</u>		<u>132,864.91</u>
TOTAL RECEIPTS		<u>51,888.14</u>		<u>528,480.63</u>
DISBURSEMENTS:				
ADMINISTRATIVE EXPENSES:				
FEES:				
PLANNING COSTS		0.00		362.91
		<u>0.00</u>		<u>362.91</u>
TOTAL DISBURSEMENTS		<u>0.00</u>		<u>362.91</u>
NET ASSETS - END OF PERIOD	\$	3,687,418.87	\$	3,687,418.87



BNY MELLON

TRDPSB PSBF09319602 MONTHLY FINAL 093323

STATEMENT OF CHANGE IN NET ASSETS AVAILABLE FOR BENEFIT S
31 DECEMBER 2019
2019-12-31 CYCLE 2 09:33:26 RUN DATE: 06-JAN-20
PAGE: 1
NC100

PSB F093196
PSEG NUCLEAR PEACH BOTTOM #3

	CURRENT PERIOD		YEAR TO DATE	
	01-DEC-19	31-DEC-19	01-JAN-19	31-DEC-19
NET ASSETS - BEGINNING OF PERIOD	\$	3,653,530.37	\$	3,174,940.42
RECEIPTS:				
INVESTMENT INCOME:				
REALIZED GAIN/LOSS	\$	0.00	\$	40.84-
UNREALIZED GAIN/LOSS-INVESTMENT		43,379.87		397,614.84
		<u>43,379.87</u>		<u>397,574.00</u>
MASTER TRUST INVESTMENT GAIN/LOSS		192.46		572.07
MASTER TRUST ALLOCATED EXPENSES		4,344.59-		14,585.28-
MASTER TRUST CHANGE IN REALIZED G/L		5,167.17		48,432.66
MASTER TRUST INTEREST INCOME EARNED		5,397.04		65,944.36
MASTER TRUST DIVIDEND INCOME EARNED		2,353.09		33,159.34
		<u>8,765.17</u>		<u>133,523.15</u>
TOTAL RECEIPTS		<u>52,145.04</u>		<u>531,097.15</u>
DISBURSEMENTS:				
ADMINISTRATIVE EXPENSES:				
FEES:				
PLANNING COSTS		0.00		362.16
		<u>0.00</u>		<u>362.16</u>
TOTAL DISBURSEMENTS		<u>0.00</u>		<u>362.16</u>
NET ASSETS - END OF PERIOD	\$	3,705,675.41	\$	3,705,675.41



BNY MELLON

TRDPSB PSBF09319702 MONTHLY FINAL 093323

STATEMENT OF CHANGE IN NET ASSETS AVAILABLE FOR BENEFIT S
31 DECEMBER 2019
2019-12-31 CYCLE 2 09:33:26 RUN DATE: 06-JAN-20
PAGE: 1
NC100

PSB F093197
PSEG NUCLEAR HOPE CREEK QUAL

	CURRENT PERIOD		YEAR TO DATE	
	01-DEC-19	31-DEC-19	01-JAN-19	31-DEC-19
NET ASSETS - BEGINNING OF PERIOD	\$	854,465.50	\$	742,901.38
RECEIPTS:				
INVESTMENT INCOME:				
REALIZED GAIN/LOSS	\$	39.77-	\$	112.86-
UNREALIZED GAIN/LOSS-INVESTMENT		10,141.02		93,019.99
		<hr/>		<hr/>
		10,101.25		92,907.13
MASTER TRUST INVESTMENT GAIN/LOSS		44.99		133.82
MASTER TRUST ALLOCATED EXPENSES		1,015.64-		3,411.46-
MASTER TRUST CHANGE IN REALIZED G/L		1,247.72		11,432.91
MASTER TRUST INTEREST INCOME EARNED		1,261.69		15,426.39
MASTER TRUST DIVIDEND INCOME EARNED		550.09		7,756.96
		<hr/>		<hr/>
		2,088.85		31,338.62
TOTAL RECEIPTS		<hr/>		<hr/>
		12,190.10		124,245.75
DISBURSEMENTS:				
ADMINISTRATIVE EXPENSES:				
FEES:				
PLANNING COSTS		368.84		860.37
		<hr/>		<hr/>
		368.84		860.37
TOTAL DISBURSEMENTS		<hr/>		<hr/>
		368.84		860.37
NET ASSETS - END OF PERIOD	\$	866,286.76	\$	866,286.76
		<hr/>		<hr/>

***Non-FERC
Non-Qualified Reports***



BNY MELLON

TRDPSB PSBF09288002 MONTHLY FINAL 093323

STATEMENT OF CHANGE IN NET ASSETS AVAILABLE FOR BENEFIT S 2019-12-31 CYCLE 2 09:33:26 RUN DATE: 06-JAN-20

PSB F092880
PSEG NUCLEAR HOPE CREEK

PAGE: 1
NC100

	CURRENT PERIOD		YEAR TO DATE	
	01-DEC-19	31-DEC-19	01-JAN-19	31-DEC-19
NET ASSETS - BEGINNING OF PERIOD	\$	13,475,131.31	\$	10,827,269.73
RECEIPTS:				
INVESTMENT INCOME:				
REALIZED GAIN/LOSS	\$	85,379.64	\$	87,265.19
UNREALIZED GAIN/LOSS-INVESTMENT		309,814.20		2,148,739.66
		<hr/>		<hr/>
		395,193.84		2,236,004.85
MASTER TRUST INVESTMENT GAIN/LOSS		0.00		1,059.48
MASTER TRUST ALLOCATED EXPENSES		16,288.21-		55,855.29-
MASTER TRUST CHANGE IN REALIZED G/L		24,684.97-		620,005.57
MASTER TRUST INTEREST INCOME EARNED		4,288.43		47,852.75
MASTER TRUST DIVIDEND INCOME EARNED		14,215.30		177,946.07
		<hr/>		<hr/>
		22,469.45-		791,008.58
TOTAL RECEIPTS		<hr/>		<hr/>
		372,724.39		3,027,013.43
DISBURSEMENTS:				
ADMINISTRATIVE EXPENSES:				
FEES:				
PLANNING COSTS		5,816.77		12,244.23
UBTI TAX EXPENSE		257,551.58		257,551.58
		<hr/>		<hr/>
		263,368.35		269,795.81
TOTAL DISBURSEMENTS		<hr/>		<hr/>
		263,368.35		269,795.81
NET ASSETS - END OF PERIOD	\$	13,584,487.35	\$	13,584,487.35
		<hr/>		<hr/>



BNY MELLON

TRDPSB PSBF09288102 MONTHLY FINAL 093323

STATEMENT OF CHANGE IN NET ASSETS AVAILABLE FOR BENEFIT S 2019-12-31 CYCLE 2 09:33:26 RUN DATE: 06-JAN-20
31 DECEMBER 2019 PAGE: 1
NC100

PSB F092881
PSEG NUCLEAR PEACH BOTTOM #2

	CURRENT PERIOD		YEAR TO DATE	
	01-DEC-19	31-DEC-19	01-JAN-19	31-DEC-19
NET ASSETS - BEGINNING OF PERIOD	\$	94,246,066.70	\$	75,695,304.92
RECEIPTS:				
INVESTMENT INCOME:				
REALIZED GAIN/LOSS	\$	571,610.18	\$	573,390.10
UNREALIZED GAIN/LOSS-INVESTMENT		2,167,817.49		15,025,397.59
		<u>2,739,427.67</u>		<u>15,598,787.69</u>
MASTER TRUST INVESTMENT GAIN/LOSS		0.00		7,407.21
MASTER TRUST ALLOCATED EXPENSES		113,971.19-		390,632.80-
MASTER TRUST CHANGE IN REALIZED G/L		146,920.30-		4,372,060.63
MASTER TRUST INTEREST INCOME EARNED		30,006.86		334,623.86
MASTER TRUST DIVIDEND INCOME EARNED		99,466.62		1,244,326.11
		<u>131,418.01-</u>		<u>5,567,785.01</u>
TOTAL RECEIPTS		<u>2,608,009.66</u>		<u>21,166,572.70</u>
DISBURSEMENTS:				
ADMINISTRATIVE EXPENSES:				
FEES:				
PLANNING COSTS		0.00		7,801.26
UBTI TAX EXPENSE		1,801,334.84		1,801,334.84
		<u>1,801,334.84</u>		<u>1,809,136.10</u>
TOTAL DISBURSEMENTS		<u>1,801,334.84</u>		<u>1,809,136.10</u>
NET ASSETS - END OF PERIOD	\$	95,052,741.52	\$	95,052,741.52



BNY MELLON

TRDPSB PSBF09288302 MONTHLY FINAL 093323

STATEMENT OF CHANGE IN NET ASSETS AVAILABLE FOR BENEFIT S 2019-12-31 CYCLE 2 09:33:26 RUN DATE: 06-JAN-20
31 DECEMBER 2019 PAGE: 1
NC100

PSB F092883
PSEG NUCLEAR PEACH BOTTOM #3

	CURRENT PERIOD		YEAR TO DATE	
	01-DEC-19	31-DEC-19	01-JAN-19	31-DEC-19
NET ASSETS - BEGINNING OF PERIOD	\$	74,500,868.36	\$	59,836,575.85
RECEIPTS:				
INVESTMENT INCOME:				
REALIZED GAIN/LOSS	\$	449,762.74	\$	451,148.82
UNREALIZED GAIN/LOSS-INVESTMENT		1,713,644.84		11,877,473.46
		<u>2,163,407.58</u>		<u>12,328,622.28</u>
MASTER TRUST INVESTMENT GAIN/LOSS		0.00		5,855.34
MASTER TRUST ALLOCATED EXPENSES		90,093.44-		308,792.54-
MASTER TRUST CHANGE IN REALIZED G/L		114,048.30-		3,458,195.93
MASTER TRUST INTEREST INCOME EARNED		23,720.21		264,517.83
MASTER TRUST DIVIDEND INCOME EARNED		78,627.68		983,631.24
		<u>101,793.85-</u>		<u>4,403,407.80</u>
TOTAL RECEIPTS		<u>2,061,613.73</u>		<u>16,732,030.08</u>
DISBURSEMENTS:				
ADMINISTRATIVE EXPENSES:				
FEES:				
PLANNING COSTS		0.00		6,123.84
UBTI TAX EXPENSE		1,423,942.82		1,423,942.82
		<u>1,423,942.82</u>		<u>1,430,066.66</u>
TOTAL DISBURSEMENTS		<u>1,423,942.82</u>		<u>1,430,066.66</u>
NET ASSETS - END OF PERIOD	\$	75,138,539.27	\$	75,138,539.27



BNY MELLON

TRDPSB PSBF09288502 MONTHLY FINAL 093323

STATEMENT OF CHANGE IN NET ASSETS AVAILABLE FOR BENEFIT S 2019-12-31 CYCLE 2 09:33:26 RUN DATE: 06-JAN-20
31 DECEMBER 2019 PAGE: 1
NC100

PSB F092885
PSEG NUCLEAR SALEM NONQUAL

	CURRENT PERIOD		YEAR TO DATE	
	01-DEC-19	31-DEC-19	01-JAN-19	31-DEC-19
NET ASSETS - BEGINNING OF PERIOD	\$	131,284,647.72	\$	105,464,175.76
RECEIPTS:				
INVESTMENT INCOME:				
REALIZED GAIN/LOSS	\$	809,952.01	\$	819,846.48
UNREALIZED GAIN/LOSS-INVESTMENT		3,018,987.57		20,932,282.28
		<hr/>		<hr/>
		3,828,939.58		21,752,128.76
MASTER TRUST INVESTMENT GAIN/LOSS		0.00		10,320.10
MASTER TRUST ALLOCATED EXPENSES		158,720.73-		544,159.68-
MASTER TRUST CHANGE IN REALIZED G/L		218,512.24-		6,069,979.96
MASTER TRUST INTEREST INCOME EARNED		41,788.71		466,170.39
MASTER TRUST DIVIDEND INCOME EARNED		138,521.12		1,733,501.85
		<hr/>		<hr/>
		196,923.14-		7,735,812.62
TOTAL RECEIPTS		<hr/>		<hr/>
		3,632,016.44		29,487,941.38
DISBURSEMENTS:				
ADMINISTRATIVE EXPENSES:				
FEES:				
PLANNING COSTS		33,235.27		68,688.25
UBTI TAX EXPENSE		2,509,257.08		2,509,257.08
		<hr/>		<hr/>
		2,542,492.35		2,577,945.33
TOTAL DISBURSEMENTS		<hr/>		<hr/>
		2,542,492.35		2,577,945.33
NET ASSETS - END OF PERIOD	\$	132,374,171.81	\$	132,374,171.81
		<hr/>		<hr/>
		<hr/>		<hr/>



BNY MELLON

TRDPSB PSBF09288702 MONTHLY FINAL 093323

STATEMENT OF CHANGE IN NET ASSETS AVAILABLE FOR BENEFIT S
31 DECEMBER 2019
2019-12-31 CYCLE 2 09:33:26 RUN DATE: 06-JAN-20
PAGE: 1
NC100

PSB F092887
PSEG NUCLEAR SALEM NONQUAL

	CURRENT PERIOD		YEAR TO DATE	
	01-DEC-19	31-DEC-19	01-JAN-19	31-DEC-19
NET ASSETS - BEGINNING OF PERIOD	\$	42,711,979.83	\$	34,312,752.67
RECEIPTS:				
INVESTMENT INCOME:				
REALIZED GAIN/LOSS	\$	265,088.76	\$	268,694.04
UNREALIZED GAIN/LOSS-INVESTMENT		982,155.04		6,810,145.93
		<hr/>	<hr/>	
		1,247,243.80		7,078,839.97
MASTER TRUST INVESTMENT GAIN/LOSS		0.00		3,357.59
MASTER TRUST ALLOCATED EXPENSES		51,635.98-		177,036.10-
MASTER TRUST CHANGE IN REALIZED G/L		72,678.06-		1,972,862.62
MASTER TRUST INTEREST INCOME EARNED		13,594.94		151,664.67
MASTER TRUST DIVIDEND INCOME EARNED		45,064.51		563,980.82
		<hr/>	<hr/>	
		65,654.59-		2,514,829.60
TOTAL RECEIPTS		<hr/>	<hr/>	<hr/>
		1,181,589.21		9,593,669.57
DISBURSEMENTS:				
ADMINISTRATIVE EXPENSES:				
FEES:				
PLANNING COSTS		12,456.99		25,310.19
UBTI TAX EXPENSE		816,358.50		816,358.50
		<hr/>	<hr/>	
		828,815.49		841,668.69
TOTAL DISBURSEMENTS		<hr/>	<hr/>	<hr/>
		828,815.49		841,668.69
NET ASSETS - END OF PERIOD	\$	43,064,753.55	\$	43,064,753.55
		<hr/>	<hr/>	<hr/>

FERC Non-Qualified Reports



BNY MELLON

TRDPSB PSBF09336202 MONTHLY FINAL 093323

STATEMENT OF CHANGE IN NET ASSETS AVAILABLE FOR BENEFIT S 2019-12-31 CYCLE 2 09:33:26 RUN DATE: 06-JAN-20
31 DECEMBER 2019 PAGE: 1
NC100

PSB F093362
PSEG NUCLEAR SALEM NON-QUAL

	CURRENT PERIOD		YEAR TO DATE	
	01-DEC-19	31-DEC-19	01-JAN-19	31-DEC-19
NET ASSETS - BEGINNING OF PERIOD	\$	327,180.63	\$	262,832.22
RECEIPTS:				
INVESTMENT INCOME:				
REALIZED GAIN/LOSS	\$	1,837.22	\$	1,859.08
UNREALIZED GAIN/LOSS-INVESTMENT		7,523.76		52,166.35
		<u>9,360.98</u>		<u>54,025.43</u>
MASTER TRUST INVESTMENT GAIN/LOSS		0.00		25.73
MASTER TRUST ALLOCATED EXPENSES		395.56-		1,356.14-
MASTER TRUST CHANGE IN REALIZED G/L		363.26-		15,311.38
MASTER TRUST INTEREST INCOME EARNED		104.14		1,161.74
MASTER TRUST DIVIDEND INCOME EARNED		345.22		4,320.14
		<u>309.46-</u>		<u>19,462.85</u>
TOTAL RECEIPTS		<u>9,051.52</u>		<u>73,488.28</u>
DISBURSEMENTS:				
ADMINISTRATIVE EXPENSES:				
FEES:				
PLANNING COSTS		82.83		171.18
UBTI TAX EXPENSE		6,253.44		6,253.44
		<u>6,336.27</u>		<u>6,424.62</u>
TOTAL DISBURSEMENTS		<u>6,336.27</u>		<u>6,424.62</u>
NET ASSETS - END OF PERIOD	\$	329,895.88	\$	329,895.88



BNY MELLON

TRDPSB PSBF09336302 MONTHLY FINAL 093323

STATEMENT OF CHANGE IN NET ASSETS AVAILABLE FOR BENEFIT S 2019-12-31 CYCLE 2 09:33:26 RUN DATE: 06-JAN-20
31 DECEMBER 2019 PAGE: 1
NC100

PSB F093363
PSEG NUCLEAR SALEM NON-QUAL

	CURRENT PERIOD		YEAR TO DATE	
	01-DEC-19	31-DEC-19	01-JAN-19	31-DEC-19
NET ASSETS - BEGINNING OF PERIOD	\$	157,980.36	\$	126,913.83
RECEIPTS:				
INVESTMENT INCOME:				
REALIZED GAIN/LOSS	\$	888.93	\$	900.70
UNREALIZED GAIN/LOSS-INVESTMENT		3,632.74		25,188.90
		<hr/>	<hr/>	
		4,521.67		26,089.60
MASTER TRUST INVESTMENT GAIN/LOSS		0.00		12.42
MASTER TRUST ALLOCATED EXPENSES		190.99-		654.80-
MASTER TRUST CHANGE IN REALIZED G/L		177.25-		7,390.23
MASTER TRUST INTEREST INCOME EARNED		50.28		561.00
MASTER TRUST DIVIDEND INCOME EARNED		166.68		2,086.01
		<hr/>	<hr/>	
		151.28-		9,394.86
TOTAL RECEIPTS		<hr/>	<hr/>	
		4,370.39		35,484.46
DISBURSEMENTS:				
ADMINISTRATIVE EXPENSES:				
FEES:				
PLANNING COSTS		46.08		93.62
UBTI TAX EXPENSE		3,019.49		3,019.49
		<hr/>	<hr/>	
		3,065.57		3,113.11
TOTAL DISBURSEMENTS		<hr/>	<hr/>	
		3,065.57		3,113.11
NET ASSETS - END OF PERIOD	\$	159,285.18	\$	159,285.18
		<hr/>	<hr/>	
		<hr/>	<hr/>	



BNY MELLON

TRDPSB PSBF09336402 MONTHLY FINAL 093323

STATEMENT OF CHANGE IN NET ASSETS AVAILABLE FOR BENEFIT S
31 DECEMBER 2019
2019-12-31 CYCLE 2 09:33:26 RUN DATE: 06-JAN-20
PAGE: 1
NC100

PSB F093364
PSEG NUCLEAR PEACH BOTTOM #2

	CURRENT PERIOD		YEAR TO DATE	
	01-DEC-19	31-DEC-19	01-JAN-19	31-DEC-19
NET ASSETS - BEGINNING OF PERIOD		\$ 470,979.22		\$ 378,274.85
RECEIPTS:				
INVESTMENT INCOME:				
REALIZED GAIN/LOSS	\$ 2,609.29		\$ 2,616.86	
UNREALIZED GAIN/LOSS-INVESTMENT	10,833.31		75,086.98	
		13,442.60		77,703.84
MASTER TRUST INVESTMENT GAIN/LOSS	0.00		37.00	
MASTER TRUST ALLOCATED EXPENSES	569.55-		1,952.15-	
MASTER TRUST CHANGE IN REALIZED G/L	486.98-		22,097.21	
MASTER TRUST INTEREST INCOME EARNED	149.96		1,672.23	
MASTER TRUST DIVIDEND INCOME EARNED	497.07		6,218.33	
		409.50-		28,072.62
TOTAL RECEIPTS		13,033.10		105,776.46
DISBURSEMENTS:				
ADMINISTRATIVE EXPENSES:				
FEES:				
PLANNING COSTS	0.00		38.99	
UBTI TAX EXPENSE	9,001.87		9,001.87	
		9,001.87		9,040.86
TOTAL DISBURSEMENTS		9,001.87		9,040.86
NET ASSETS - END OF PERIOD		\$ 475,010.45		\$ 475,010.45



BNY MELLON

TRDPSB PSBF09336502 MONTHLY FINAL 093323

STATEMENT OF CHANGE IN NET ASSETS AVAILABLE FOR BENEFIT S
31 DECEMBER 2019
2019-12-31 CYCLE 2 09:33:26 RUN DATE: 06-JAN-20
PAGE: 1
NC100

PSB F093365
PSEG NUCLEAR PEACH BOTTOM #3

	CURRENT PERIOD		YEAR TO DATE	
	01-DEC-19	31-DEC-19	01-JAN-19	31-DEC-19
NET ASSETS - BEGINNING OF PERIOD		\$ 470,377.87		\$ 377,791.59
RECEIPTS:				
INVESTMENT INCOME:				
REALIZED GAIN/LOSS	\$ 2,605.97		\$ 2,613.48	
UNREALIZED GAIN/LOSS-INVESTMENT	10,819.47		74,991.06	
		13,425.44		77,604.54
MASTER TRUST INVESTMENT GAIN/LOSS	0.00		36.97	
MASTER TRUST ALLOCATED EXPENSES	568.82-		1,949.61-	
MASTER TRUST CHANGE IN REALIZED G/L	486.36-		22,069.04	
MASTER TRUST INTEREST INCOME EARNED	149.77		1,670.08	
MASTER TRUST DIVIDEND INCOME EARNED	496.43		6,210.39	
		408.98-		28,036.87
TOTAL RECEIPTS		13,016.46		105,641.41
DISBURSEMENTS:				
ADMINISTRATIVE EXPENSES:				
FEES:				
PLANNING COSTS	0.00		38.67	
UBTI TAX EXPENSE	8,990.38		8,990.38	
		8,990.38		9,029.05
TOTAL DISBURSEMENTS		8,990.38		9,029.05
NET ASSETS - END OF PERIOD		\$ 474,403.95		\$ 474,403.95