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July 15, 2020

In The Matter of the Petition of Public Service Electric and Gas Company for Approval of Changes in its Electric Tax Adjustment Credit and Gas Tax Adjustment Credit "2019 TAC Filing"

BPU Docket Nos.: ER19091302 and GR19091303

# VIA ELECTRONIC MAIL

Aida Camacho-Welch, Secretary Board of Public Utilities 44 South Clinton Avenue, 9<sup>th</sup> Floor P.O. Box 350 Trenton, New Jersey 08625-0350

Dear Secretary Camacho-Welch:

Enclosed for filing by Public Service Electric and Gas Company (the "Company"), please find an electronic copy of the Company's compliance filing in accordance with the Board of Public Utilities' Order in the above referenced Docket dated July 15, 2020. The Company herewith files the following revised tariff sheets, effective July 16, 2020:

# Tariff for Electric Service, B.P.U.N.J. No. 16 Electric

• Third Revised Sheet No. 69 – Tax Adjustment Credit

# Tariff for Gas Service, B.P.U.N.J. No. 16 Gas

• Third Revised Sheet No. 51 – Tax Adjustment Credit

Furthermore, as directed by the Board's Order in Docket No. EO20030254, dated March 19, 2020, the Company hereby submits this filing via electronic delivery only to the Board Secretary and will suspend submitting such filings as paper documents until the Board directs otherwise.

Very truly yours,

Samille for

# Public Service Electric and Gas Company

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#### TAX ADJUSTMENT CREDIT

| Rate Schedule                           | Charge per<br>kilowatt-hour | Charge per<br>kilowatt-hour<br>Including SUT |
|---|-----------------------------|--|
| RS                                      | (\$0.005813)                | (\$0.006198)                                 |
| RHS                                     | (\$0.005222)                | (\$0.005568)                                 |
| RLM                                     | (\$0.004492)                | (\$0.004790)                                 |
| WH                                      | (\$0.00000)                 | (\$0.00000)                                  |
| WHS                                     | (\$0.00000)                 | (\$0.00000)                                  |
| HS                                      | (\$0.002279)                | (\$0.002430)                                 |
| GLP                                     | (\$0.001669)                | (\$0.001780)                                 |
| LPL - Secondary                         | (\$0.000978)                | (\$0.001043)                                 |
| LPL - Primary                           | (\$0.000594)                | (\$0.000633)                                 |
| HTS - Subtransmission                   | (\$0.000611)                | (\$0.000651)                                 |
| HTS – High Voltage & HTS - Transmission | (\$0.000277)                | (\$0.000295)                                 |
| BPL                                     | (\$0.00000)                 | (\$0.00000)                                  |
| BPL-POF                                 | (\$0.001455)                | (\$0.001551)                                 |
| PSAL                                    | (\$0.00000)                 | (\$0.00000)                                  |

# **Tax Adjustment Credit**

This mechanism is designed to return net tax benefits from the Tax Cuts and Jobs Act of 2017, and other income tax related adjustments to customers. The charge will be reset on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under or over recovered balances. The interest rate shall be reset each month.

#### TAX ADJUSTMENT CREDIT

| Rate Schedule | Charge per<br>Therm | Charge per Therm Including SUT |
|---------------|---------------------|--------------------------------|
| RSG           | (\$0.082962)        | (\$0.088458)                   |
| GSG           | (\$0.068844)        | (\$0.073405)                   |
| LVG           | (\$0.034494)        | (\$0.036779)                   |
| SLG           | (\$0.129361)        | (\$0.137931)                   |
| TSG-F         | (\$0.027273)        | (\$0.029080)                   |
| TSG-NF        | (\$0.010330)        | (\$0.011014)                   |
| CIG           | (\$0.014840)        | (\$0.015823)                   |
| CSG           | (\$0.001073)        | (\$0.001144)                   |

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