



STATE OF NEW JERSEY
Board of Public Utilities
44 South Clinton Avenue, 9th Floor
Post Office Box 350
Trenton, New Jersey 08625-0350

July 21, 2020

James H. Laskey
Norris McLaughlin, PA
400 Crossing Blvd, 8th Floor
Bridgewater, New Jersey 08807-5933

Re: In the Matter of the Verified Petition of PEG Bandwidth NJ, LLC For Approval to Participate in Certain Financing Arrangements

Docket No. TF20070480

Dear Mr. Laskey,

In connection with the above docketed matter, please provide the following additional information and/or documentation:

1. Petitioner's current annual revenue from operations and current number of customers in NJ.
2. The costs related to the debt issuance.
3. Current financial statements of the Petitioner.
4. Pro-forma financial statements assuming issuance of the new debt.
5. Current and pro-forma capital structure analysis assuming the new debt has been issued. Please provide the debt to equity ratio and the estimated cost of capital.
6. A schedule of all of the outstanding debt of Borrower. Please specify the principal terms of each debt issuance.
7. The Board of Directors Resolution(s) for the proposed financing arrangements.
8. Please provide term sheets for the proposed new long-term financings
9. Please specify the amount of proceeds that will be allocated to refinancing outstanding credit facilities.

Please submit your responses as soon as possible. Should you have any questions regarding financing discovery, please contact Christine Lin at Christine.lin@bpu.nj.gov

Very truly yours,

Dr. Ben Witherell
Chief Economist