



State of New Jersey
OFFICE OF ADMINISTRATIVE LAW

INITIAL DECISION

SETTLEMENT

OAL DKT. NO. PUC 13596-19

AGENCY DKT. NO. GR19060699

**I/M/O PUBLIC SERVICE ELECTRIC AND GAS
COMPANY'S 2019-2020 ANNUAL BGSS
COMMODITY CHARGES FILING FOR ITS
RESIDENTIAL GAS CUSTOMERS UNDER ITS
PERIODIC PRICING MECHANISM AND FOR
CHANGES IN ITS GAS TARIFF**

Justin B. Incardone, Esq. and Matthew Weissman, Esq., Managing
Counsels for petitioner, Public Service Electric and Gas Company

Felicia Thomas-Friel, Esq. Deputy Rate Counsel and **Sarah H. Steindel,**
Esq., Assistant Deputy Ratepayer Counsel, for the New Jersey Division of
Rate Counsel (Stephanie A. Brand, Director)

Matko Ilic, Deputy Attorney General, for the Staff of the New Jersey Board
of Public Utilities (Gurbir S. Grewal, Attorney General of New Jersey)

Record Closed: January 23, 2020

Decided: January 28, 2020

BEFORE IRENE JONES, ALJ:

On May 31, 2019, petitioner, Public Service Electric and Gas Company ("PSE&G" or "Company") filed a motion with the Board of Public Utilities ("BPU") requesting a decrease of approximately 12.0 million (excluding losses and New Jersey Sales and Use Tax ("SUT")) in its annual gas revenues from its Basic Gas Supply Service ("BGSS")

Commodity Charge and from its Balancing Charge for services rendered on and after October 1, 2019 or earlier.

On August 22, 27 and 29, 2019 public hearings were held in the petitioner's service territory in Mount Holly, Hackensack and New Brunswick, respectively.

Subsequently, the parties met and agreed to a provisional settlement that would decrease rate on October 1, 2019. On September 11, 2019, a Board Order issued that approved the decrease in the Company's BGSS Tariff rate, BGSS-RSG and its Balancing Charge on a provisional basis as set forth in the attached Stipulation of Settlement.

On September 26, 2019, the matter was transmitted to the Office of Administrative Law for determination as a contested case pursuant to N.J.S.A. 52:14F-1 to 13. A telephone prehearing conference was held on November 13, 2019 and a prehearing Order issued on November 15, 2019.

On September 27 and November 22, 2019, the petitioner filed an additional petition with the BPU that further reduced its BGSS-RSG Commodity Charge. The details and associated rate associated with the petitions are set forth in the Stipulation of Settlement which is attached hereto.

On January 24, 2020 the petitioner filed a Stipulation of Settlement with the undersigned.

I have reviewed the record and terms of the Stipulation of Settlement and **FIND:**

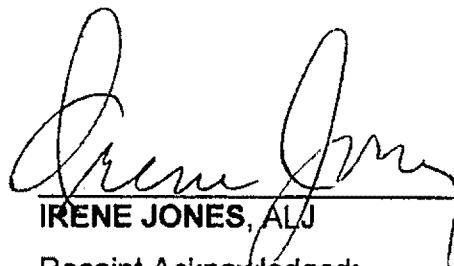
1. The parties have voluntarily agreed to the settlement as evidenced by the signatures of the parties or their representatives.
2. The settlement fully disposes of all issues in controversy and is consistent with law.

Therefore, it is **ORDERED** that the parties comply with the settlement terms and that these proceedings be and are hereby concluded.

I hereby **FILE** my initial decision with the **BOARD OF PUBLIC UTILITIES** for consideration.

This recommended decision may be adopted, modified or rejected by the **BOARD OF PUBLIC UTILITIES**, which by law is authorized to make a final decision in this matter. If the Board of Public Utilities does not adopt, modify or reject this decision within forty-five (45) days and unless such time limit is otherwise extended, this recommended decision shall become a final decision in accordance with *N.J.S.A. 52:14B-10*.

January 28, 2020
DATE



IRENE JONES, ALJ
Receipt Acknowledged:

January 28, 2020
DATE

BOARD OF PUBLIC UTILITIES
Mailed to Parties:

DATE
mm

OFFICE OF ADMINISTRATIVE LAW

Justin B. Incardone
Managing Counsel - Labor & Employment

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VIA FAX (973) 648-6124 & OVERNIGHT MAIL

January 23, 2020

In the Matter of Public Service Electric and
Gas Company's 2019/2020 Annual BGSS Commodity
Charge Filing for its Residential Gas Customers
Under its Periodic Pricing Mechanism
and for Changes in its Balancing Charge

BPU Docket No. GR19060699
OAL DOCKET NO. PUC13596-2019

RECEIVED
2020 JAN 24 P 1:50
STATE OF NEW JERSEY
OFFICE OF ADMINISTRATIVE LAW

Honorable Irene Jones, A.L.J.
State of New Jersey
Office of Administrative Law
33 Washington Street
Newark, New Jersey 07102

Dear Judge Jones:

Enclosed for filing by Public Service Electric and Gas Company, please find an original and two copies of the fully-executed Stipulation for Final BGSS Rates in the captioned matter.

Thank you for your courtesies in this matter.

Respectfully submitted,

A handwritten signature in black ink, appearing to be "Justin B. Incardone", written in a cursive style.

Justin B. Incardone

Attach.

C Service List (Electronic)

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STATE OF NEW JERSEY
BOARD OF PUBLIC UTILITIES

IN THE MATTER OF PUBLIC SERVICE)
ELECTRIC AND GAS COMPANY'S)
2019/2020 ANNUAL BGSS COMMODITY) STIPULATION FOR
CHARGE FILING FOR ITS RESIDENTIAL) FINAL BGSS RATES
GAS CUSTOMERS UNDER ITS PERIODIC)
PRICING MECHANISM AND FOR CHANGES IN) BPU DOCKET NO. GR19060699
ITS BALANCING CHARGE) OAL DKT. NO. PUC 13596-2019N

APPEARANCES:

Matthew M. Weissman, Esq., Managing Counsel - State Regulatory, for the Petitioner, Public Service Electric and Gas Company

Felicia Thomas-Friel, Esq., Deputy Rate Counsel and **Sarah H. Steindel, Esq.**, Assistant Deputy Rate Counsel, for the New Jersey Division of Rate Counsel (**Stefanie A. Brand**, Director)

Matko Ilic, Deputy Attorney General, for the Staff of the New Jersey Board of Public Utilities (**Gurbir S. Grewal**, Attorney General of New Jersey)

On May 31, 2019, Public Service Electric and Gas Company ("PSE&G" or "Company") made a filing in the above-referenced matter requesting a decrease in annual Basic Gas Supply Service ("BGSS") gas revenues of approximately \$12.0 million [excluding losses and New Jersey Sales and Use Tax ("SUT")] to be implemented for service rendered on and after October 1, 2019 or earlier, should the New Jersey Board of Public Utilities ("BPU" or "Board") deem it appropriate. Additionally, the Company requested a decrease in its Balancing Charge. More specifically, in its May 31, 2019 filing, the Company requested to: (1) decrease the BGSS Commodity Charge to Residential Service Customers ("BGSS-RSG") from \$0.349059 per therm (including losses and SUT) to \$0.340221 per therm (including losses and SUT); and (2) make two changes to its Balancing Charge, which recovers the cost of providing storage and peaking services. Regarding the Balancing Charge, the Company requested to change the period when the Balancing Charge is calculated and charged from the then-current five (5) billing months of November through March to the eight (8) billing months of October through May, and decrease the then-current charge of \$0.102825 per balancing use therm (including losses and SUT) based on a five (5) month balancing

period to \$0.098620 per balancing use therm (including losses and SUT) based on an eight (8)-month balancing period.

The proposed changes were implemented on a provisional basis as further described below, and the residential customer impact of this action were as follows: MONTHLY – a residential customer using 100 therms per month during the winter months and 610 therms on an annual basis would see a decrease in their monthly winter bill of \$1.23. ANNUAL – a residential customer using 172 therms per month during the winter months and 1,040 therms on an annual basis would see a decrease in their annual bill of \$5.89 (both calculations based upon rates in effect on August 1, 2019, and assuming the customer receives BGSS from PSE&G).

Notice setting forth the Company's May 31, 2019 request for the BGSS Commodity Charge decrease, Balancing Charge decrease, and Balancing Charge period modification, including the date, time, and place of public hearings, was placed in newspapers having a circulation within the Company's gas service territory and was served on the county executives and clerks of all municipalities within PSE&G's gas service territory.

Public hearings were conducted in Mt. Holly, Hackensack, and New Brunswick on August 22, 27, and 29, 2019, respectively. No member of the public appeared and/or spoke at the public hearings, and no members of the public submitted written comments to the Board on this matter.

PSE&G, Board Staff, and the New Jersey Division of Rate Counsel ("Rate Counsel") (collectively, "Parties") determined that additional time was needed to complete the review of the Company's proposed BGSS-RSG Commodity Charge and Balancing Charge. However, as referenced above, the Parties also agreed that action with respect to the Company's BGSS-RSG Commodity Charge for the 2019-2020 BGSS year and Balancing Charge, on a provisional basis, was reasonable and therefore agreed to implement the BGSS-RSG Commodity Charge and Balancing Charge as of October 1, 2019, or as soon as possible upon the issuance of a Board Order approving the Stipulation for Provisional BGSS Rates ("Provisional Stipulation"). On September 11, 2019, the Board approved

the Provisional Stipulation ("September Order"). As a result: (1) the BGSS Commodity Charge was provisionally decreased from \$0.349059 per therm (including losses and SUT) to \$0.340221 per therm (including losses and SUT) for service rendered on and after October 1, 2019; (2) the period over which the Company's Balancing Charge is calculated and charged was modified on a provisional basis from the five (5) billing months of November to March, to the eight (8) billing months of October to May; and (3) the Company's Balancing Charge was provisionally decreased from \$0.102825 per balancing use therm based on a five (5)-month balancing period, to \$0.098620 per balancing use therm based on an eight (8) month balancing period effective with the billing month of October 2019. As a result of the September Order, a typical residential heating customer using 172 therms per month during the winter months and 1,040 therms on an annual basis would see an annual decrease of \$5.89, or approximately 0.66% (based on rates in effect on June 1, 2019, and assuming the customer receives BGSS service from PSE&G).

On September 26, 2019, the Board transmitted this matter to the Office of Administrative Law as a contested case, where it was subsequently assigned to the Honorable Irene Jones, Administrative Law Judge ("ALJ").

ALJ Jones held a telephonic prehearing conference on November 13, 2019, during which the Parties discussed a procedural schedule. ALJ Jones entered a Prehearing Order in this matter on November 15, 2019.

Subsequent to the Board's approval of the Provisional Stipulation, PSE&G made compliance filings in response to the Board's Orders in the Company's petitions in two (2) matters. First, on September 27, 2019, PSE&G made a compliance filing *In the Matter of the Petition of Public Service Electric and Gas Company for Approval of Gas Base Rate Adjustments Pursuant to its Gas System Modernization Program (April 2019 GSMP Rate Filing)* in BPU Docket No. GR19040522. In

this matter, the BGSS-RSG Commodity Charge was decreased to \$0.340185 per therm (including losses and SUT) effective October 1, 2019.¹

Second, on November 22, 2019, PSE&G made a compliance filing *In the Matter of the Petition of Public Service Electric and Gas Company for Approval of the Next Phase of the Gas System Modernization Program and Associated Cost Recovery Mechanism ("GSMP II") (June 2019 GSMP Rate Filing)* in BPU Docket No. GR19060766. In this matter, the BGSS-RSG Commodity Charge was further decreased from the rate of \$0.340185 per therm (including losses and SUT) to \$0.340127 per therm (including losses and SUT) effective December 1, 2019.²

On December 20, 2019, the Company filed a notice of a BGSS-RSG rate reduction of two (2) cents per therm (including losses and SUT) effective January 1, 2020, consistent with the Board's January 6, 2003 Order Approving BGSS Price Structure ("Price Structure Order") on page 4, Docket No. GX01050304, and paragraph 9 of the BGSS Pricing Proposal appended as Attachment A to, and approved in, the Price Structure Order ("December Notice"). This rate reduction further decreased the BGSS-RSG Commodity Charge from the rate of \$0.340127 per therm (including losses and SUT) to \$0.320127 per therm (including losses and SUT). As a result of the December Notice, a typical residential heating customer using 172 therms per month during the winter months and 1,040 therms on an annual basis would see an additional annual decrease of \$20.80, or approximately 2.32% (based on rates in effect on January 1, 2020, and assuming the customer receives BGSS service from PSE&G).

The Parties completed their review of the Petition, responses to discovery, settlement discussions, and now HEREBY AGREE as follows:

¹ As a result of this change, a typical residential heating customer using 172 therms per month during the winter months and 1,040 therms on an annual basis would see a decrease in their annual bill of \$0.04 or 0.00%.

² As a result of this change, a typical residential heating customer using 172 therms per month during the winter months and 1,040 therms on an annual basis would see a decrease in their annual bill of \$0.12, or 0.01%.

1. The Company's BGSS Commodity Service, tariff rate BGSS-RSG of \$0.320127 per therm (including losses and SUT), which has been in effect since January 1, 2020, will remain in effect at this time and shall be deemed final.

2. The period over which the Company's Balancing Charge is calculated and charged shall be modified on a final basis from the current five (5) billing months of November to March, to the eight (8) billing months of October to May.

3. The Company's Balancing Charge of \$0.098620 (including losses and SUT), based on an eight (8)-month balancing period effective with the billing month of October 2019, will remain in effect at this time and shall be deemed final.

4. As a result of this final settlement, there is no further bill impact on residential customers.

5. Attached as Exhibit A to this Stipulation are the Company's tariff sheets that reflect the current BGSS-RSG Commodity Charge and Balancing Charge effective January 1, 2020.

6. The Company agrees to continue to provide electronically to the Parties, on a monthly basis, the following updated information: (1) the BGSS NYMEX Update Report (also known as S-PSCHART-1), a sample of which is attached hereto as Exhibit B; and (2) a monthly report of unitized credits to the BGSS (ISG, Cogeneration, TSG-F, Off System Sales, Capacity Releases, Gas to Electric and Supplier Refunds) and the associated dollar amounts (a sample of which is attached hereto as Exhibit C). The chart reflected on Exhibit B is to be completed using information from the first Friday of the month and submitted to the Parties the following Tuesday. The chart reflected on Exhibit C is to be submitted to the Parties on approximately the 15th of the following month.

7. The Company's future annual BGSS gas cost filings shall continue to comply with the "Annual BGSS Minimum Filing Requirements" ("MFR") adopted by the Board by Order dated June 20, 2003, in Docket No. GR02090702, as modified by the Stipulation and Board Order dated April 25, 2018, in Docket No. GR17060589. The future filings shall include an index of the MFRs and shall

include the MFRs as attachments. Attached hereto as Exhibit D is a list of the MFRs, as modified in Docket No. GR17060589.

8. The undersigned agree that this Stipulation for Final BGSS Rates contains mutually balancing and interdependent provisions and is intended to be accepted and approved in its entirety. In the event any particular aspect of this Stipulation is not accepted and approved by the Board, this Stipulation shall be null and void, and the Parties shall be placed in the same position that they were in immediately prior to its execution.

9. The undersigned further acknowledge that a Board Order approving this Stipulation will become effective upon the service of said Board Order, or upon such date after the service thereof as the Board may specify, in accordance with N.J.S.A. 48:2-40.

10. The undersigned Parties further agree that this Stipulation for Final BGSS Rates has been made exclusively for the purpose of this proceeding and that this Stipulation, in total or specific item, is in no way binding upon them in any other proceeding, except to enforce the terms of this Stipulation.

PUBLIC SERVICE ELECTRIC AND
GAS COMPANY

STEFANIE A. BRAND
DIRECTOR,
DIVISION OF RATE COUNSEL

BY: Matthew Weissman
Matthew M. Weissman
Managing Counsel – State Regulatory

BY: Sarah H. Steindel
Sarah H. Steindel
Assistant Deputy Rate Counsel

DATED: January 22, 2020

DATED: January 23, 2020

GURBIR S. GREWAL
ATTORNEY GENERAL OF NEW JERSEY
Attorney for the Staff of the Board of Public Utilities

BY: Matko Ilic
Matko Ilic
Deputy Attorney General

DATED: January 22, 2020

PUBLIC SERVICE ELECTRIC AND GAS COMPANY
B.P.U.N.J. No. 16 GAS

Fifth Revised Sheet No. 54
Superseding
Fourth Revised Sheet No. 54

BGSS-RSG
BASIC GAS SUPPLY SERVICE-RSG
COMMODITY CHARGES APPLICABLE TO RATE SCHEDULE RSG
(Per Therm)

Estimated Non-Gulf Coast Cost of Gas	\$ 0.060450
Estimated Gulf Coast Cost of Gas	0.235911
Adjustment to Gulf Coast Cost of Gas	0.000000
Prior period (over) or under recovery	<u>(0.002130)</u>
Adjusted Cost of Gas	0.294231
Commodity Charge after application of losses: (Loss Factor = 2.0%).....	\$ 0.300236
Commodity Charge including New Jersey Sales and Use Tax (SUT)	<u>\$ 0.320127</u>

The above Commodity Charge will be established on a level annualized basis immediately prior to the winter season of each year for the succeeding twelve-month period. The estimated average Non-Gulf and Gulf Coast Cost of Gas will be adjusted for any under- or over-recovery together with applicable interest thereon which may have occurred during the operation of the Company's previously approved Commodity Charge filing. Further, the Company will be permitted a limited self-implementing increase to the Commodity Charge on December 1 and February 1 of each year. These limited self-implementing increases, if applied, are to be in accordance with a Board of Public Utilities approved methodology. Commodity Charge decreases would be permitted at any time if applicable.

The difference between actual costs and Public Service's recovery of these costs shall be determined monthly. If actual costs exceed the recovery of these costs, an underrecovery or a negative balance will result. If the recovery of these costs exceeds actual costs, an overrecovery or a positive balance will result. Interest shall be applied monthly to the average monthly cumulative deferred balance, positive or negative, from the beginning to the end of the annual period. Monthly interest on negative deferred balances (underrecoveries) shall be netted against monthly interest on positive deferred balances (overrecoveries) for the annual period. A cumulative net positive interest balance at the end of the annual period is owed to customers and shall be returned to customers in the next annual period. A cumulative net negative interest balance shall be zeroed out at the end of the annual period. The sum of the calculated monthly interests shall be added to the overrecovery balance or subtracted from the underrecovery balance at the end of the annual period. The positive interest balance shall be rolled into the beginning under- or over-recovery balance of the subsequent annual period.

Pursuant to the Board's January 6, 2003 Order approving the BGSS price structure under Docket No. GX01050304 and the BGSS Pricing Proposal appended as Attachment A to and approved in that Order, Public Service Electric and Gas Company may issue a bill credit for its BGSS-RSG customers as detailed below.

Effective	BGSS-RSG Credit (per therm)	BGSS-RSG Credit including SUT (per therm)
April 1, 2018 through April 30, 2018	(\$0.140680)	(\$0.150000)
May 1, 2018	\$0.000000	\$0.000000

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

Fourth Revised Sheet No. 65

B.P.U.N.J. No. 16 GAS

Superseding

Third Revised Sheet No. 65

**RATE SCHEDULE RSG
RESIDENTIAL SERVICE**

APPLICABLE TO USE OF SERVICE FOR:

Firm delivery service for residential purposes. Customers may either purchase gas supply from a Third Party Supplier (TPS) or from Public Service's Basic Gas Supply Service default service as detailed in this rate schedule.

DELIVERY CHARGES:

Service Charge:

\$8.08 in each month [\$8.62 including New Jersey Sales and Use Tax (SUT)].

Distribution Charges:

<u>Charge</u>	<u>Charge Including SUT</u>	
\$0.360706	\$0.384603	per therm

Balancing Charge:

<u>Charge</u>	<u>Charge Including SUT</u>	
\$0.092492	\$0.098620	per Balancing Use Therm

Societal Benefits Charge:

This charge shall recover costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Societal Benefits include: 1) Social Programs, 2) Demand Side Management Programs, 3) Manufactured Gas Plant Remediation, 4) Consumer Education, and 5) Universal Service Fund. Refer to the Societal Benefits Charge sheet of this Tariff for the current charge.

Margin Adjustment Charge:

This charge shall credit net revenue associated with Rate Schedule Non-Firm Transportation Gas Service (TSG-NF) to customers on Rate Schedules RSG, GSG, LVG, SLG and TSG-F. Refer to the Margin Adjustment Charge sheet of this Tariff for the current charge.

Green Programs Recovery Charge:

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs as approved by the Board. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge.

Weather Normalization Charge:

This charge is designed to adjust base rate recoveries to offset the effects of abnormal weather on sales. The weather normalization charge applied in each winter period shall be based on the differences between actual and normal weather during the preceding winter period. Refer to the Weather Normalization Charge sheet of this Tariff for the current charge.

The Weather Normalization Charge will be combined with the Balancing Charge for billing.

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

First Revised Sheet No. 67

B.P.U.N.J. No. 16 GAS

**Superseding
Original Sheet No. 67**

**RATE SCHEDULE RSG
RESIDENTIAL SERVICE
(Continued)**

Basic Gas Supply Service:

Customers that do not receive gas supply from a TPS will be supplied under the Basic Gas Supply Service-RSG (BGSS-RSG) default service.

The BGSS-RSG Commodity Charge will be applied to all therms billed each month, except customers that receive Delivery Service under Special Provision (c) of this Rate Schedule where the therms used for all purposes in excess of 50 therms in any month during the Off-Peak Period shall be charged at the BGSS-RSGOP Commodity Charge.

Refer to the Basic Gas Supply Service – RSG sheets of this Tariff for the current charge for the BGSS-RSG commodity charge and the BGSS-RSGOP commodity charge.

OTHER CHARGES:

See Special Provisions (c) and (g) below.

BILLING DETERMINANTS:

Therms:

The number of therms used shall be determined by multiplying the number of hundred cubic feet used by the conversion factors which appear on every bill.

Balancing Use Therms:

During each of the billing months of October through May, if the average daily usage of gas in any month exceeds the average daily usage during the preceding billing months of June through September, the therms used in such month in excess of the product of the average daily usage in the preceding months of June through September times the number of days in the billing month shall be the Balancing Use Therms and subject to the Balancing Charge. For new customers and for customers who install additional gas burning equipment, the average daily usage in the preceding June through September time period to be used in the above calculation shall be estimated by Public Service.

Daily Contract Quantity:

The Customer's Daily Contract Quantity (DCQ) for each month shall be calculated by Public Service for twelve (12) months by dividing customer's weather-normalized usage, adjusted for losses, for each of the most recent twelve (12) billing months by the total number of days in each billing month. Public Service may adjust customer's DCQ during the year, due to changes in customer's gas equipment or pattern of usage, or projected usage. For new customers, customer's initial DCQ will be estimated by Public Service, based upon the rating of the customer's gas equipment and expected utilization of the equipment. At the end of each billing period Public Service will calculate the difference between customer's actual usage, adjusted for losses, and actual TPS supply for the billing period, taking into consideration any adjustments from prior months, and will adjust the DCQ for the second succeeding month by that difference divided by the total number of days in the month, provided that such adjustment will not decrease that month's adjusted DCQ to a level less than zero. Any such adjustment that would result in a particular month's DCQ being less than zero will be carried to a future month.

Date of Issue: September 27, 2019

Effective: October 1, 2019

Issued by SCOTT S. JENNINGS, SVP - Corporate Planning, Strategy and Utility Finance – PSE&G
80 Park Plaza, Newark, New Jersey 07102

Filed pursuant to Order of Board of Public Utilities dated September 11, 2019

in Docket No. GR19060699

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

Fourth Revised Sheet No. 72

B.P.U.N.J. No. 16 GAS

Superseding

Third Revised Sheet No. 72

**RATE SCHEDULE GSG
GENERAL SERVICE**

APPLICABLE TO USE OF SERVICE FOR:

Firm delivery service for general purposes where: 1) customer does not qualify for RSG and 2) customer's usage does not exceed 3,000 therms in any month. Customers may either purchase gas supply from a Third Party Supplier (TPS) or from Public Service's Basic Gas Supply Service default service as detailed in this rate schedule.

DELIVERY CHARGES:

Service Charge:

\$15.19 in each month [\$16.20 including New Jersey Sales and Use Tax (SUT)].

Distribution Charges:

<u>Pre-July 14, 1997 *</u>		<u>All Others</u>		
<u>Charge</u>	<u>Charge Including SUT</u>	<u>Charge</u>	<u>Charge Including SUT</u>	
\$0.288299	\$0.307399	\$0.288299	\$0.307399	per therm

* Applicable to customers who have taken TPS supplied commodity service continuously since July 14, 1997.

Balancing Charge:

<u>Charge</u>	<u>Charge Including SUT</u>	
\$0.092492	\$0.098620	per Balancing Use Therm

Societal Benefits Charge:

This charge shall recover costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Societal Benefits include: 1) Social Programs, 2) Demand Side Management Programs, 3) Manufactured Gas Plant Remediation, 4) Consumer Education, and 5) Universal Service Fund. Refer to the Societal Benefits Charge sheet of this Tariff for the current charge.

Margin Adjustment Charge:

This charge shall credit net revenue associated with Rate Schedule Non-Firm Transportation Gas Service (TSG-NF) to customers on Rate Schedules RSG, GSG, LVG, SLG and TSG-F. Refer to the Margin Adjustment Charge sheet of this Tariff for the current charge.

Green Programs Recovery Charge:

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs as approved by the Board. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge.

Date of Issue: November 22, 2019

Effective: December 1, 2019

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PUBLIC SERVICE ELECTRIC AND GAS COMPANY
B.P.U.N.J. No. 16 GAS

First Revised Sheet No. 74
Superseding
Original Sheet No. 74

RATE SCHEDULE GSG
GENERAL SERVICE
(Continued)

If a customer is receiving Emergency Sales Service and does not wish to designate a TPS for future deliveries or customer, for any reason, no longer desires to receive gas supply from a TPS, the customer may receive gas supply pursuant to Public Service's Basic Gas Supply Service-Firm.

The conditions under which Emergency Sales Service will apply are detailed in Section 14 - Third Party Supply Service Provisions of the Standard Terms and Conditions of this Tariff, and the charges for this service are defined on the Emergency Sales Service sheet of this Tariff.

Basic Gas Supply Service:

Customers that do not receive gas supply from a TPS will be supplied under the Basic Gas Supply Service Firm (BGSS-F) default service, which will be applied to all therms billed each month. Refer to the Basic Gas Supply Service – Firm sheet of this Tariff for the current charge for BGSS-F commodity charge.

OTHER CHARGES:

See Special Provisions (b), (e) and (i) below.

BILLING DETERMINANTS:

Therms:

The number of therms used shall be determined by multiplying the number of hundred cubic feet used by the conversion factors which appear on every bill.

Balancing Use Therms:

During each of the billing months of October through May, if the average daily usage of gas in any month exceeds the average daily usage during the preceding billing months of June through September, the therms used in such month in excess of the product of the average daily usage in the preceding months of June through September times the number of days in the billing month shall be the Balancing Use Therms and subject to the Balancing Charge. For new customers and for customers who install additional gas burning equipment, the average daily usage in the preceding June through September time period to be used in the above calculation shall be estimated by Public Service.

Daily Contract Quantity:

The Customer's Daily Contract Quantity (DCQ) for each month shall be calculated by Public Service for twelve (12) months by dividing customer's weather-normalized usage, adjusted for losses, for each of the most recent twelve (12) billing months by the total number of days in each billing month. Public Service may adjust customer's DCQ during the year, due to changes in customer's gas equipment or pattern of usage, or projected usage. For new customers, customer's initial DCQ will be estimated by Public Service, based upon the rating of the customer's gas equipment and expected utilization of the equipment. At the end of each billing period, Public Service will calculate the difference between customer's actual usage, adjusted for losses, and actual TPS supply for the billing period, taking into consideration any adjustments from prior months, and will adjust the DCQ for the second succeeding month by that difference divided by the total number of days in the month, provided that such adjustment will not decrease that month's adjusted DCQ to a level less than zero. Any such adjustment that would result in a particular month's DCQ being less than zero will be carried to a future month.

PUBLIC SERVICE ELECTRIC AND GAS COMPANY
B.P.U.N.J. No. 16 GAS

Fourth Revised Sheet No. 79
Superseding
Third Revised Sheet No. 79

RATE SCHEDULE LVG
LARGE VOLUME SERVICE

APPLICABLE TO USE OF SERVICE FOR:

Firm delivery service for general purposes. Customers may either purchase gas supply from a Third Party Supplier (TPS) or from Public Service's Basic Gas Supply Service default service as detailed in this rate schedule.

DELIVERY CHARGES:

Service Charge:

\$134.85 in each month [\$143.78 including New Jersey Sales and Use Tax (SUT)].

Demand Charge (Applicable in the months of November through March):

<u>Charge</u>	<u>Charge</u>	
\$ 3.9473	<u>Including SUT</u>	per Demand Therm
	\$ 4.2088	

Distribution Charges:

<u>Per therm for the first 1,000 therms</u> <u>used in each month</u>		<u>Per therm in excess of 1,000 therms</u> <u>used in each month</u>	
<u>Charges</u>	<u>Charges</u>	<u>Charges</u>	<u>Charges</u>
	<u>Including SUT</u>		<u>Including SUT</u>
\$ 0.042298	\$ 0.045100	\$0.041894	\$ 0.044669

Balancing Charge:

<u>Charge</u>	<u>Charge</u>	
\$0.092492	<u>Including SUT</u>	per Balancing Use Therm
	\$0.098620	

Societal Benefits Charge:

This charge shall recover costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Societal Benefits include: 1) Social Programs, 2) Demand Side Management Programs, 3) Manufactured Gas Plant Remediation, 4) Consumer Education, and 5) Universal Service Fund. Refer to the Societal Benefits Charge sheet of this Tariff for the current charge.

PUBLIC SERVICE ELECTRIC AND GAS COMPANY
B.P.U.N.J. No. 16 GAS

First Revised Sheet No. 82
Superseding
Original Sheet No. 82

RATE SCHEDULE LVG
LARGE VOLUME SERVICE
(Continued)

Balancing Use Terms:

During each of the billing months of October through May, if the average daily usage of gas in any month exceeds the average daily usage during the preceding billing months of June through September, the terms used in such month in excess of the product of the average daily usage in the preceding months of June through September times the number of days in the billing month shall be the Balancing Use Terms and subject to the Balancing Charge. For new customers and for customers who install additional gas burning equipment, the average daily usage in the preceding June through September time period to be used in the above calculation shall be estimated by Public Service.

Daily Contract Quantity:

The Customer's Daily Contract Quantity (DCQ) for each month shall be calculated by Public Service for twelve (12) months by dividing customer's weather-normalized usage, adjusted for losses, for each of the most recent twelve (12) billing months by the total number of days in each billing month. Public Service may adjust customer's DCQ during the year, due to changes in customer's gas equipment or pattern of usage, or projected usage. For new customers, customer's initial DCQ will be estimated by Public Service, based upon the rating of the customer's gas equipment and expected utilization of the equipment. At the end of each billing period, Public Service will calculate the difference between customer's actual usage, adjusted for losses, and actual TPS supply for the billing period, taking into consideration any adjustments from prior months, and will adjust the DCQ for the second succeeding month by that difference divided by the total number of days in the month, provided that such adjustment will not decrease that month's adjusted DCQ to a level less than zero. Any such adjustment that would result in a particular month's DCQ being less than zero will be carried to a future month.

TERMS OF PAYMENT:

Payment is due within 15 days after the postmark date, or email date for customers who have opted for paperless billing, of the outstanding bill and subject to a late payment charge at the rate of 1.416% per monthly billing period in accordance with Section 8.13 of the Standard Terms and Conditions. Service to a body politic will not be subject to a late payment charge.

TERM:

One year and thereafter until terminated by five days' notice.

Customers who transfer from third party supply to Basic Gas Supply Service may be subject to renewable one year terms. Refer to Section 14 of the Standard Terms and Conditions of this Tariff for additional limitations regarding the term of Basic Gas Supply Service.

SPECIAL PROVISIONS APPLICABLE TO ALL CUSTOMERS:

- (a) Service under this rate schedule is not available for resale, except where service is for motor vehicle fuel supplied through compression equipment.
- (b) Service supplied under this rate schedule shall be separately metered and shall not be combined with use under any other rate schedule for billing purposes. Customer shall not be eligible to receive service under this rate schedule and any other rate schedule for the same equipment or for equipment supplying a common steam header during the term of the Service Agreement.

PUBLIC SERVICE ELECTRIC AND GAS COMPANY
B.P.U.N.J. No. 16 GAS

Fourth Revised Sheet No. 112A
Superseding
Third Revised Sheet No. 112A

RATE SCHEDULE CSG
CONTRACT SERVICE
(Continued)

ECONOMICALLY VIABLE BYPASS
DELIVERY CHARGES:

Service Charge:

\$722.23 in each month [\$770.08 including New Jersey Sales and Use Tax (SUT)]

Distribution Charge:

Net Alternative Delivery Cost multiplied by the applicable Net Alternative Delivery Cost Factor divided by the Contracted Monthly Therms rounded to the nearest \$0.000000 per therm.

Maintenance Charges:

Equals the Alternative Delivery Cost multiplied by the applicable Alternative Delivery Cost Factor divided by the Contract Monthly Therms rounded to the nearest \$0.000000 per therm.

Plus any customer site-specific ongoing or continuing cost not directly related to the operation, maintenance or inspection of the customer's planned by-pass pipeline. This shall include, but not be limited to, periodic payments for rights-of-way, easements, pipeline cost differentials, permits or other such costs. These charges shall be expressed on a monthly levelized basis over the term of service.

Public Service will also take into consideration any operational or deliverability differences that would be reasonably expected between the pipeline and/or service over Public Service's distribution system in determining Delivery Charges. In no event shall the Delivery Charges be lower than an amount sufficient to generate a return on the capital investments made by Public Service and recovery of marginal and embedded costs, including depreciation, to provide service to the customer over the term of each CSG agreement.

Balancing Charge:

Applicable only if the customer is provided Public Service's Basic Gas Supply Service – Firm (BGSS-F) default service.

<u>Charge</u>	<u>Charge</u>	
	<u>Including SUT</u>	
\$0.092492	\$0.098620	per Balancing Use Therm

Societal Benefits Charge:

This charge shall recover costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by government. In appropriate circumstances, the Board of Public Utilities may approve a discount from the Societal Benefits Charge. Refer to the Societal Benefits Charge sheet of this Tariff for the current charge and applicable exemptions.

Green Programs Recovery Charge:

This charge is designed to recover the revenue requirements associated with the PSE&G Green Programs as approved by the Board. In appropriate circumstances, the Board of Public Utilities may approve a discount from the Green Programs Recovery Charge. Refer to the Green Programs Recovery Charge sheet of this Tariff for the current charge and applicable exceptions.

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

First Revised Sheet No. 112C

B.P.U.N.J. No. 16 GAS

Superseding
Original Sheet No. 112C

**RATE SCHEDULE CSG
CONTRACT SERVICE
(Continued)**

OTHER CHARGES:

See Special Provision (f).

MINIMUM ANNUAL DISTRIBUTION CHARGE:

If customer's annual usage is less than 50% of the customer's Contract Monthly Therms multiplied by 12, then the customer will be billed for the difference between the actual annual therms and 50% of the customer's Contract Monthly Therms multiplied by 12 and then multiplied by the Distribution Charge. The Minimum Annual Distribution Charge, if applicable, will be billed at the end of the customer's annualized period.

BILLING DETERMINANTS:

Therms:

The number of therms used shall be determined by multiplying the number of hundred cubic feet used by the conversion factor which appears on every bill. The conversion factor used for the "therm multiplier" shall be on the basis of the actual heating value of the gas used.

Balancing Use Therms:

Applicable only if the customer is provided Public Service's Basic Gas Supply Service – Firm (BGSS-F) default service.

During each of the billing months of October through May, if the average daily usage of gas in any month exceeds the average daily usage during the preceding billing months of June through September, the therms used in such month in excess of the product of the average daily usage in the preceding months of June through September times the number of days in the billing month shall be the Balancing Use Therms and subject to the Balancing Charge. For new customers and for customers who install additional gas burning equipment, the average daily usage in the preceding June through September time period to be used in the above calculation shall be estimated by Public Service.

Contract Monthly Therms:

Estimated annual therm usage (see Item 3, Tariff Sheet 112) determined as reasonable by Public Service divided by 12 and rounded to the nearest therm.

Alternative Delivery Cost:

- a) For Firm Delivery Service: The estimated total up-front cost of the customer's bypass plan, based on a detailed cost estimate provided by the applicable interstate pipeline.
- b) For Interruptible Delivery Service: The sum of 90% of the estimated total up-front cost of the customer's bypass plan, based on a detailed cost estimate provided by the applicable interstate pipeline, plus 10% of the incremental installed cost for Public Service to provide interruptible delivery service as estimated by Public Service.

Net Alternative Delivery Cost:

The Net Alternative Delivery Cost is equal to the Alternative Delivery Cost net of any customer contribution made to Public Service to provide service under this Rate Schedule without Public Service tax gross-up effects.

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Effective: October 1, 2019

Issued by SCOTT S. JENNINGS, SVP - Corporate Planning, Strategy and Utility Finance – PSE&G
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in Docket No. GR19060699

S-PSCHART-1 – RESTATED FOR PURCHASES NOT SENDOUT
BGSS NYMEX Update Report
as of Feb 4, 2019

<u>Month</u>	<u>a</u> <u>BGSS</u>	<u>b</u> <u>NYMEX</u>	<u>c = b - a</u> <u>Incr/</u> <u>(Decr)</u>	<u>% Chg</u>	<u>d</u> <u>Sales</u> <u>forecast (dths)</u>	<u>e</u> <u>Receipts</u> <u>(dths)</u>	<u>f</u> <u>Hedged</u> <u>volume (dths)</u>	<u>g = e - f</u> <u>Unhedged</u> <u>volume (dths)</u>	<u>h = c x g</u> <u>Change in</u> <u>value unhedged</u>
Oct-17	\$3.414	\$2.974	(\$0.440)		5,052	10,261	4,903	5,358	(\$2,358)
Nov-17	\$3.461	\$2.752	(\$0.709)		16,003	12,738	6,771	5,967	(\$4,231)
Dec-17	\$3.580	\$3.074	(\$0.506)		26,698	18,660	6,997	11,664	(\$5,902)
Jan-18	\$3.655	\$2.738	(\$0.917)		29,547	20,801	6,997	13,804	(\$12,658)
Feb-18	\$3.618	\$3.631	\$0.013		19,097	11,763	6,319	5,443	\$71
Mar-18	\$3.520	\$2.639	(\$0.881)		21,727	10,719	6,997	3,723	(\$3,280)
Apr-18	\$2.955	\$2.691	(\$0.264)		12,861	11,782	4,745	7,037	(\$1,858)
May-18	\$2.821	\$2.821	\$0.000		4,296	10,835	4,903	5,932	\$0
Jun-18	\$2.814	\$2.875	\$0.061		3,320	8,887	4,745	4,142	\$253
Jul-18	\$2.828	\$2.996	\$0.168		2,808	9,308	4,903	4,405	\$740
Aug-18	\$2.836	\$2.822	(\$0.014)		2,662	8,831	4,903	3,928	(\$55)
Sep-18	\$2.822	\$2.895	\$0.073		2,962	9,140	4,745	4,395	\$321
Avg Total \$	\$3.194	\$2.909	(\$0.285)	-8.9%	147,032	143,725	67,929	75,797	(\$28,957)
Oct-18	\$2.829	\$3.021	\$0.192		7,944	13,764	4,903	8,861	\$1,701
Nov-18	\$2.865	\$3.185	\$0.320		19,024	16,850	6,337	10,513	\$3,364
Dec-18	\$2.965	\$4.715	\$1.750		23,409	17,927	6,548	11,380	\$19,914
Jan-19	\$3.047	\$3.642	\$0.595		29,454	16,827	6,548	10,280	\$6,116
Feb-19	\$3.009	\$2.950	(\$0.059)		24,254	11,461	5,914	5,547	(\$327)
Mar-19	\$2.898	\$2.734	(\$0.164)		19,658	10,988	6,548	4,440	(\$728)
Apr-19	\$2.568	\$2.699	\$0.131		10,931	13,752	4,016	9,736	\$1,275
May-19	\$2.536	\$2.709	\$0.173		5,440	11,526	4,150	7,376	\$1,276
Jun-19	\$2.567	\$2.754	\$0.187		3,200	9,412	4,016	5,396	\$1,009
Jul-19	\$2.600	\$2.799	\$0.199		3,355	10,532	4,150	6,382	\$1,270
Aug-19	\$2.604	\$2.801	\$0.197		2,933	9,642	4,150	5,493	\$1,082
Sep-19	\$2.588	\$2.778	\$0.190		3,275	10,267	4,016	6,251	\$1,188
Avg Total \$	\$2.756	\$3.066	\$0.309	11.2%	152,878	152,948	61,293	91,655	\$37,141

Footnotes:

- a : Nymex rate used for annual BGSS periodic rate filing
b : Nymex rate as of date of the report
c : Increase/Decrease in the Nymex rate compared to rate used for annual BGSS periodic rate filing
d : Sales forecast (includes fuel requirement)
e : Receipt volumes and projections
f : 'Hedged' volume consists of all fixed price contracts (financial or physical), purchased call option positions, and tentative storage withdrawal volumes (reduced by fuel required for delivery to citygate)
g : 'Unhedged' volume consists of receipts volume forecast less 'hedged' volume
h : Not necessarily representative of a change in under/over-recovery value

Public Service Electric and Gas Company**Unitized Credits to BGSS-RSG****January 2019**

<u>Contribution Category</u>	<u>Credits</u> <u>(\$ 000)</u>	<u>BGSS-RSG</u> <u>Share of the</u> <u>Volumes</u> <u>(MDth)</u>	<u>Unitized</u> <u>Credits</u> <u>(\$/Dth)</u>
Interruptible Service Gas (ISG)	(\$408)	73	(\$5.564)
Cogeneration	\$462	246	\$1.878
Transportation Service Gas-Firm (TSG-F)	\$234	206	\$1.135
Off-System Sales	\$5,455	4,549	\$1.199
Capacity Release	\$1,225	5,445	\$0.225
Gas to Electric	\$1,164	7,437	\$0.157
CSG Non Power	\$167	139	\$1.196
Supplier Refunds	\$39	n/a	n/a

Exhibit D: Annual BGSS Minimum Filing Requirements

1. **Motion, Supporting Testimony & Tariff Modifications**

In support of its filing, a GDC should provide supporting testimony which addresses any material events or major factors affecting either the prior period's deferred gas balance or its forecasted BGSS rate. In addition to the associated motion, redlined tariff sheets should be provided for all proposed tariff changes.

2. **Computation of Proposed BGSS Rates**

A summary schedule should show all of the forecasted BGSS cost components and applicable credits which comprise the basis for the proposed BGSS rates that are to become effective October 1. The cost components and applicable credits should be provided with all material amounts broken out separately. A plain English explanation in narrative form regarding this summary schedule should be provided.

3. **Public Notice with Proposed Impact on Bills**

A copy of the Company's Public Notice should be provided with details concerning the impact of the proposed BGSS rates on typical gas bills at various winter therm utilization levels.

4. **Actual and Forecasted Refund Amounts**

Schedules should be provided which show actual and estimated supplier refund amounts for the reconciliation period as well as the estimated supplier refunds for the projected period beginning October 1. The schedule should identify the supplier refunds by month and should provide associated information on the applicable FERC docket involved. A plain English explanation in narrative form regarding these schedules should be provided.

5. **Cost of Gas Sendout by Component**

Monthly data showing the derivation of all cost components shown on the BGSS Computation Schedule should be provided for the reconciliation and projected periods. The monthly data should also provide detail on applicable volumes by customer classification.

6. **BGSS Contribution and Credit Offsets**

Monthly data showing the derivation of all BGSS cost offsets, including interruptible margins, capacity transactions, pipeline refunds and other credits should be provided for the reconciliation and projected periods. Any applicable FERC Orders will be included. Please include all calculations showing how such offsets were determined. A plain English explanation in narrative form should be provided regarding the above categories.

7. **Over/Under Recovery Comparisons**

Schedules should be provided which show the derivation of the monthly over or under recoveries plus cumulative balances for the reconciliation and projected period. For the reconciliation period, a schedule should also show the calculation of the monthly actual or estimated accrued interest. These schedules should include prospective data shown for the projected period based on the prevailing BGSS rate and, alternatively, based on the requested BGSS rate.

8. **Wholesale Gas Pricing Assumptions**

The GDC should provide schedules which detail the monthly gas prices for the reconciliation and projected periods. The schedules should show the prices utilized in developing the existing BGSS rate and those utilized for projecting the proposed BGSS rate. To the degree third party price indexes or forecasts are the basis for such gas prices, associated documentation should also be provided. A plain English explanation in narrative form regarding these schedules should be provided.

9. **GCUA Recoveries and Balances**

Schedules should be provided that show monthly data for the GCUA since its inception. The data should provide the unamortized balances, recoveries, and accrued interest by month with any associated workpapers.

10. **Historical Service Interruptions**

A schedule should be provided which details any service interruptions during the past 12 months. The schedule should show the dates of the interruptions, the service categories

affected, the number of customers affected and whether each interruption was operational or economic in nature.

11. Gas Price Hedging Activities

The GDC should provide copies of its last four quarterly hedging reports as filed with the Board. It should also provide a schedule covering both the reconciliation and projected period which shows monthly gas purchase volume requirements and price hedged volumes broken down into discretionary and non-discretionary components which allow evaluation of compliance with the GDC's established hedging objectives. A plain English explanation in narrative form regarding these hedging activities should be provided.

12. Storage Gas Volumes, Prices and Utilization

Schedules should be provided which show the GDC's monthly data for LNG, LPG, and pipeline storage volumes. The schedules should show volumes and dollars for balances, injections, and withdrawals with all data shown on a Dth basis.

13. Affiliate Gas Supply Transactions

The GDC's filing should have disclosure of all gas supply and capacity transactions with any affiliates during the reconciliation or forecasted periods. The disclosure should provide the nature, terms, and conditions of any such transactions, the date of the transactions, and evidence that the gas supply or capacity resources transactions were at market rates. PSE&G's filing shall also include a description of the principal terms of the Requirements Contract between PSE&G and PSEG Energy Resources and Trade.

14. Supply and Demand Data

Schedules should be provided that show the GDC's firm requirements and gas supplies by component on an annual, heating season and non-heating season basis. The data should be provided for the reconciliation period and the two prior and two prospective annual periods.

15. **Actual Peak Day Supply and Demand**

The GDC should provide data for the five highest demand days, for each of the last three years, showing date, temperature or HDD, firm and interruptible volumes and the sources of supply used to meet the associated volume requirement.

16. **Capacity Contract Changes**

The GDC filing should provide details concerning any changes to its interstate pipeline contracts (entitlements, storage capacities, daily deliverability, transportation, or associated costs) which have been made or occurred during the past 24 months or are planned for the next 12 months. To the degree any significant changes have been made or are planned, a narrative should discuss operational and cost consequences as well as the rationale for the changes.

17. **FERC Pipeline Activities**

The GDC's filing should provide details on any pending FERC dockets which would affect the cost or services received from the GDC's supplying pipelines. The GDC should also provide details concerning its participation in such dockets and a listing of any filings or testimony made by the GDC or on its behalf.

18. **Gas Supply Plan**

PSE&G will prepare and include a Gas Supply Plan with details concerning the Company's objectives, approach, and plans for supplying gas to its residential customers. The Gas Supply Plan will include the following elements:

- *Gas Procurement Objectives* – The Company will provide a general outlook of pricing, supply, availability, pipeline activity in areas that affect deliveries to the PSE&G city gate and the reliability of supply from the major producing areas available to the Company for the upcoming period.
- *Current and forecasted gas service requirements* – The Company will identify its forecasted supply requirements, including information on the Company's current forecasting method utilized in determining its current and future load requirements (i.e. Company's Natural Gas Sales Forecast report). Sources used to develop these forecasts should be cited and available upon request.

- *Projected sources of capacity* – The Company will provide details regarding any changes in pipeline capacity, including entering into new capacity contracts or the termination of any existing pipeline or storage capacity contracts as well as applicable pricing information subject to execution of an appropriate confidentiality agreement if determined necessary by the Company.
- *Affiliate Relationships/Asset Management* – The Company will include detailed information concerning interactions and arrangements between Company and affiliates in its supply, transportation, and storage of gas as well as procurement and management of Company assets. The Company will provide details on how the arm-length relationship is maintained.
- *Hedging Plan and Strategy* – The Company will provide details of its prior and current hedged gas positions and a discussion of the results of its hedged gas positions for the prior and forecasted future periods. In addition, the Company will identify how it utilized storage and flowing gas in its plan and any other relevant factors that influenced the Company's purchase plan.
- *Capacity Releases/Off-System Sales* – The Company will provide a summary of prior-period capacity release and off-system sales and an estimate of these activities for the future period. The Company will include its assessment of the value of its capacity and sales potential, as well as an assessment of market conditions for the prior period.

The filing shall also include a listing of all existing pipeline and storage capacity contracts for which the Company has given notice to extend or terminate during the previous 12 months, and all contracts that were extended under evergreen provisions during the same period.