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TRENTON, NJ

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BOARD OF PUBLIC UTILITIES
TRENTON, NJ

January 24, 2020

In the Matter of Public Service Electric and Gas Company's 2019/2020
Annual BGSS Commodity Charge Filing for its Residential Gas Customers
Under its Periodic Pricing Mechanism and for Changes in its Balancing Charge

BPU Docket No. GR19060699
OAL Docket No. PUC 13596-19

Aida Camacho-Welch, Secretary
New Jersey Board of Public Utilities
44 South Clinton Avenue, 9th Floor
Trenton, New Jersey 08625-0350

Dear Secretary Camacho-Welch:

Pursuant to the Board's January 6, 2003 Order Approving BGSS Price Structure (Price Structure Order) on page 4 under Docket No. GX01050304 and paragraph 9 of the BGSS Pricing Proposal appended as Attachment A to and approved in that Order, Public Service Electric and Gas Company ("Public Service" or "the Company") hereby files an original and ten copies of this notice of a Two-Month Bill Credit of 7.5 cents per therm (including New Jersey Sales and Use Tax, SUT) for its BGSS-RSG customers to be effective February 1, 2020 through March 31, 2020. This self-implementing Two-Month Bill Credit will appear as a separate line item on the BGSS-RSG customer's gas bill and is indicated on the enclosed BGSS-RSG tariff sheet (Attachment 1) for service rendered during the period of February 1, 2020 through March 31, 2020.

As a result of this Two-Month Bill Credit, a typical residential gas heating customer using a total of 344 therms during this period (172 therms in February and 172 therms in March) and receiving supply from Public Service would see a credit of \$25.80 or 9.29% on their bill over the two-month period.

CMS
Energy
DAG
Legal
H. Weisband, Legal
P. Krogman, DAG
E. Xiao, DAG
P. van Braunt, DAG

Enclosed is the following document in support of this notice:

- The Company's revised tariff sheet, Sixth Revised Sheet No. 54, Basic Gas Supply Service-RSG (Attachment 1)

Thank you for your attention and consideration in this matter. If you have any questions regarding this self-implementing Two-Month Bill Credit for BGSS-RSG customers, do not hesitate to contact me.

Very truly yours,



Matthew M. Weissman

Encl.

C Attached Service List

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PUBLIC SERVICE ELECTRIC AND GAS COMPANY

Sixth Revised Sheet No. 54

B.P.U.N.J. No. 16 GAS

Superseding

Fifth Revised Sheet No. 54

**BGSS-RSG
BASIC GAS SUPPLY SERVICE-RSG
COMMODITY CHARGES APPLICABLE TO RATE SCHEDULE RSG
(Per Therm)**

Estimated Non-Gulf Coast Cost of Gas	\$ 0.060450
Estimated Gulf Coast Cost of Gas	0.235911
Adjustment to Gulf Coast Cost of Gas	0.000000
Prior period (over) or under recovery	<u>(0.002130)</u>
Adjusted Cost of Gas	0.294231
Commodity Charge after application of losses: (Loss Factor = 2.0%).....	\$ 0.300236
Commodity Charge including New Jersey Sales and Use Tax (SUT)	<u>\$ 0.320127</u>

The above Commodity Charge will be established on a level annualized basis immediately prior to the winter season of each year for the succeeding twelve-month period. The estimated average Non-Gulf and Gulf Coast Cost of Gas will be adjusted for any under- or over-recovery together with applicable interest thereon which may have occurred during the operation of the Company's previously approved Commodity Charge filing. Further, the Company will be permitted a limited self-implementing increase to the Commodity Charge on December 1 and February 1 of each year. These limited self-implementing increases, if applied, are to be in accordance with a Board of Public Utilities approved methodology. Commodity Charge decreases would be permitted at any time if applicable.

The difference between actual costs and Public Service's recovery of these costs shall be determined monthly. If actual costs exceed the recovery of these costs, an underrecovery or a negative balance will result. If the recovery of these costs exceeds actual costs, an overrecovery or a positive balance will result. Interest shall be applied monthly to the average monthly cumulative deferred balance, positive or negative, from the beginning to the end of the annual period. Monthly interest on negative deferred balances (underrecoveries) shall be netted against monthly interest on positive deferred balances (overrecoveries) for the annual period. A cumulative net positive interest balance at the end of the annual period is owed to customers and shall be returned to customers in the next annual period. A cumulative net negative interest balance shall be zeroed out at the end of the annual period. The sum of the calculated monthly interests shall be added to the overrecovery balance or subtracted from the underrecovery balance at the end of the annual period. The positive interest balance shall be rolled into the beginning under- or over-recovery balance of the subsequent annual period.

Pursuant to the Board's January 6, 2003 Order approving the BGSS price structure under Docket No. GX01050304 and the BGSS Pricing Proposal appended as Attachment A to and approved in that Order, Public Service Electric and Gas Company may issue a bill credit for its BGSS-RSG customers as detailed below.

Effective	BGSS-RSG Credit (per therm)	BGSS-RSG Credit including SUT (per therm)
February 1, 2020 through March 31, 2020	(\$0.070340)	(\$0.075000)
April 1, 2020	\$0.000000	\$0.000000

Date of Issue: January 24, 2020

Effective: February 1, 2020

Issued by SCOTT S. JENNINGS, SVP - Corporate Planning, Strategy and Utility Finance – PSE&G
80 Park Plaza, Newark, New Jersey 07102

Filed pursuant to Order of Board of Public Utilities dated September 11, 2019
in Docket No. GR19060699