



Stephen R. Bishop, Eastern Division (MD/NJ/NY/VA)

Stephen.Bishop@amwater.com

January 6, 2020

Re:

RECEIVED MAIL ROOM

JAN 07 2020

Via UPS Next Day Air Delivery

BOARD OF PUBLIC UTILITIES TRENTON, NJ

Aida Camacho-Welch
Office of the Secretary
Board of Public Utilities
44 South Clinton Avenue, 3rd Floor, Suite 314
Trenton, NJ 08625-0350

Notice Pursuant to N.J.A.C. 14:1-5.6(d) of Sale of Real Property by

MM 200 10013

New Jersey-American Water Company, Inc.

Block 84, Lot 60, Township of Howell, Monmouth County

Dear Secretary Camacho-Welch:

At the request of Mike Kammer, we have enclosed a copy of the December 5th - file stamped amended Notice of Sale of Real Property by New Jersey-American Water Company, Inc. (NJAW), submitted pursuant to N.J.A.C. 14:1-5.6(d), along with the proof of delivery. The December 5th Notice was submitted to correct a typographical error on a Notice originally submitted October 31, 2019.

Please be advised, this is a Notice submitted pursuant to NJAC 14:1-5.6(d), which permits NJAW to consummate the sale of real property not used by or useful to NJAW and having a net book cost and sale price not in excess of \$500,000 without petition provided NJAW provides notice thirty (30) days in advance of the sale.

Thank you for your attention to this matter.

Very truly yours,

Stephen R. Bishop

Director Corporate Counsel

Encls.

cc: Mike Kammer (via email and UPS Next Day Delivery)

One Water Street Camden, NJ 08102 P 856.955.4877

amwater.com

CASE MANAGEMENT

STATE OF NEW JERSEY BOARD OF PUBLIC UTILITIES

RECEIVED MAIL ROOM

DEC 0 5 2019

BOARD OF PUBLIC UTILITIES TRENTON, NJ

NOTICE BURSUANT TO N.J.A.C. 14:1-5.6(d) OF NOTICE BURSUANT TO N.J.A.C. 14:1-5.6(d) OF EOARD OF PUBLICATION IN THE MONMOUTH, BY NEW JERSEY-AMERICAN WATER COMPANY, INC. TO MATTINA CONSTRUCTION, LLC

New Jersey-American Water Company, Inc. (the "Company"), a public utility corporation of the State of New Jersey, maintaining its principal place of business at 1 Water Street, Camden, New Jersey, hereby notifies the Board of Public Utilities, pursuant to N.J.A.C. 14:1-5.6(d), of its wintention to sell certain real property not used and useful for utility purposes, and having a net book cost and sale price not in excess of \$500,000. In accordance with N.J.A.C. 14:1-5.6(e), the Company submits the following:

- 1. The name of the transferee is Mattina Construction, LLC, a New Jersey limited liability company (the "Transferee"). The property to be transferred consists of 0.34 acres, designated as Block 84, Lot 60 on the official tax map of the Township of Howell, Monmouth County (the "Property"). The Company intends to convey all of its right, title and interest in the Property to the Transferee in return for the cash payment of Seventy-Five Thousand Dollars (\$75,000.00).
- 2. A copy of the executed Contract of Sale for the Property dated October 24, 2019 is annexed hereto as **Exhibit A** (the "Contract"). A tax map of the Property is annexed hereto as **Exhibit B**.
- 3. The consideration to be received by the Company represents the fair market value of the Property. The basis for this determination is an Appraisal prepared by Gary M. Wade, MAI, Wade Appraisal, LLC, 460 Main Street, Metuchen, New Jersey, 088400, with an effective date of November 15, 2017 (the "Appraisal"), a copy of which is annexed hereto as **Exhibit C**. The

appraisal determined that \$75,000 was the market value of the property as of November 15, 2017.

- 4. There is no relationship between the parties to this transaction other than as transferor and transferee in this transaction.
 - 5. The Property is carried on the books of the Company at a value of \$11,369.74.
- 6. The Property is not income producing. The Company pays all carrying charges including taxes. The current assessed value of the Property for real estate tax is \$71,100.
- 7. The Property is not used or useful to the Company and the sale of the Property will not compromise the ability of the Company to render safe, adequate and proper service to its customers. The Property is not utilized for the protection of a public water supply is located in a mainly residential neighborhood.
- 8. The Property is not watershed property and the Watershed Property Review Board determined that it does not have the jurisdiction over the Property, a copy of the determination is annexed hereto as Exhibit D.

NEW JERSEY-AMERICAN WATER COMPANY, INC.

Stephen R/Bishop, Esquire

Assistant Secretary

Dated: October 3/ 2019

All communications in this matter are to be addressed to Legal Department New Jersey-American Water Company, Inc. 1 Water Street Camden, NJ 08102 856.955.4877

VERIFICATION

STATE OF NEW JERSEY

: SS.

COUNTY OF CAMDEN

JOHN TOMAC, of full age, and being duly sworn according to law, upon his oath, deposes and says:

- 1. I am the Senior Director of Rates & Regulation of New Jersey-American Water Company, Inc., and am authorized to execute this verification on behalf of the Company.
- The information contained in the Notice of Sale is true to the best of my knowledge, information and belief.

NEW JERSEY-AMERICAN WATER COMPANY, INC.

Senior Director of Rates & Regulation

Sworn to and subscribed before me this 315 day of Octobre, 2019

MEGANNE KENNY Notary Public, State of New Jersa My Commission Expires

April 28, 2022